

Form **990-T**

Exempt Organization Business Income Tax Return

(and proxy tax under section 6033(e))

OMB No 1545-0687

2009

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury
Internal Revenue Service (77)

For calendar year 2009 or other tax year beginning **SEP 1, 2009** and ending **AUG 31, 2010**

A <input type="checkbox"/> Check box if address changed	Print or Type	Name of organization (<input type="checkbox"/> Check box if name changed and see instructions.) NATIONAL WILDLIFE FEDERATION	D Employer identification number (Employees' trust, see Instructions for Block D on page 9) 53-0204616
B Exempt under section <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e) <input type="checkbox"/> 408A <input type="checkbox"/> 530(a) <input type="checkbox"/> 529(a)		Number, street, and room or suite no. If a P.O. box, see page 8 of instructions. 11100 WILDLIFE CENTER DRIVE	E Unrelated business activity codes (See Instructions for Block E on page 9) 511120 524298
C Book value of all assets at end of year 64,121,805.		F Group exemption number (See instructions for Block F.) ▶	
		G Check organization type ▶ <input checked="" type="checkbox"/> 501(c) corporation <input type="checkbox"/> 501(c) trust <input type="checkbox"/> 401(a) trust <input type="checkbox"/> Other trust	

H Describe the organization's primary unrelated business activity. ▶ **ADVERTISING AND AFFINITY INSURANCE**

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? ▶ Yes No
 If "Yes," enter the name and identifying number of the parent corporation. ▶

J The books are in care of ▶ **DULCE GOMEZ-ZORMELO** Telephone number ▶ **703-438-6000**

Part I Unrelated Trade or Business Income	(A) Income	(B) Expenses	(C) Net
1 a Gross receipts or sales			
b Less returns and allowances c Balance ▶			
2 Cost of goods sold (Schedule A, line 7)			
3 Gross profit. Subtract line 2 from line 1c			
4 a Capital gain net income (attach Schedule D)			
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)			
c Capital loss deduction for trusts			
5 Income (loss) from partnerships and S corporations (attach statement)			
6 Rent income (Schedule C)			
7 Unrelated debt-financed income (Schedule E)	1,002,450.	398,820.	603,630.
8 Interest, annuities, royalties, and rents from controlled organizations (Sch. F)			
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)			
10 Exploited exempt activity income (Schedule I)			
11 Advertising income (Schedule J)	608,742.	516,755.	91,987.
12 Other income (See instructions; attach schedule.) SEE STATEMENT 2	2,520.		2,520.
13 Total. Combine lines 3 through 12	1,613,712.	915,575.	698,137.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.)		(Except for contributions, deductions must be directly connected with the unrelated business income.)	
14 Compensation of officers, directors, and trustees (Schedule K)		14	
15 Salaries and wages		15	
16 Repairs and maintenance		16	
17 Bad debts		17	
18 Interest (attach schedule)		18	
19 Taxes and licenses		19	4,945.
20 Charitable contributions (See instructions for limitation rules.)		20	8,609.
21 Depreciation (attach Form 4562)		21	
22 Less depreciation claimed on Schedule A and elsewhere on return		22a	
23 Depletion		23	
24 Contributions to deferred compensation plans		24	
25 Employee benefit programs		25	
26 Excess exempt expenses (Schedule I)		26	
27 Excess readership costs (Schedule J)		27	91,987.
28 Other deductions (attach schedule)		28	
29 Total deductions. Add lines 14 through 28		29	105,541.
30 Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13		30	592,596.
31 Net operating loss deduction (limited to the amount on line 30)		31	514,118.
32 Unrelated business taxable income before specific deduction. Subtract line 31 from line 30		32	78,478.
33 Specific deduction (Generally \$1,000, but see instructions for exceptions.)		33	1,000.
34 Unrelated business taxable income. Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32		34	77,478.

SCANNED MAR 07 2011

NATIONAL WILDLIFE FEDERATION

53-0204616

FORM 990-T

OTHER INCOME

STATEMENT 2

DESCRIPTION

AMOUNT

TRAVEL ROYALTIES

2,520.

TOTAL TO FORM 990-T, PAGE 1, LINE 12

2,520.

FORM 990-T SCHEDULE E - DEPRECIATION DEDUCTION STATEMENT 4

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
WINCHESTER WAREHOUSE DEPRECIATION		189,269.	
- SUBTOTAL -	1		189,269.
TOTAL OF FORM 990-T, SCHEDULE E, COLUMN 3(A)			189,269.

National Wildlife Federation
EIN: 53-0204616
2009 Form 990-T

Treasury Regulation 1561 Elections

The National Wildlife Federation elects to apportion the surtax exemption under section 11(d) to its controlled group of corporations in the following manner:

	15% Bracket	25% Bracket	34% Bracket
National Wildlife Federation 52-0204616	100%	100%	100%
National Wildlife Federation Endowment, Inc. 52-0806695	0%	0%	0%

By: Dulce Gómez Zornelo
Dulce Gomez-Zornelo
VP of Finance and CFO

Date: 1/18/11

NATIONAL WILDLIFE FEDERATION

EIN: 53-0204616

FORM 990T - PART II, LINE 31

NET OPERATING LOSS

Computation Of Net Operating Loss Deduction

1993 Form 990T (FY 1994)	1,864,585	Expired	
1994 Form 990T (FY 1995)	851,253		
1995 Form 990T (FY 1996)	138,722		
1998 Form 990T (FY 1999)	85,124		
2003 Form 990T (FY 2004)	95,727		
2007 Form 990T (FY 2008)	14,468		
Net Operating Loss Deduction			3,049,879

Net Operating Loss Used

Net Operating Income 1996 Form 990T (FY 1997)	54,086		
Net Operating Income 1997 Form 990T (FY 1998)	78,656		
Net Operating Income 1999 Form 990T (FY 2000)	286		
Net Operating Income 2000 Form 990T (FY 2001)	15,677		
Net Operating Income 2001 Form 990T (FY 2002)	58,527		
Net Operating Income 2002 Form 990T (FY 2003)	102,510		
Net Operating Income 2004 Form 990T (FY 2005)	13,924		
Net Operating Income 2005 Form 990T (FY 2006)	14,440		
Net Operating Income 2006 Form 990T (FY 2007)	16,918		
Net Operating Income 2008 Form 990T (FY 2009)	316,152		
Net Operating Income 2009 Form 990T (FY 2010)	514,118		
Total Net Operating Loss Used			<u>1,185,294</u>

Net Operating Loss Deduction			1,864,585
Minus expired portion			(1,864,585)

Loss Carry Forward Available for 2010 (FY 2011)			<u><u>NONE</u></u>
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FORM 990-T

AVERAGE ADJUSTED BASIS OF OR
ALLOCABLE TO DEBT-FINANCED PROPERTY

STATEMENT 7

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
AVERAGE ADJUSTED BASIS		6,494,004.	
- SUBTOTAL -	1		6,494,004.
TOTAL OF FORM 990-T, SCHEDULE E, COLUMN 5			6,494,004.

FORM 990-T SCHEDULE E - OTHER DEDUCTIONS STATEMENT 5

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
WINCHESTER WAREHOUSE EXPENSES		209,551.	
- SUBTOTAL -	1		209,551.
TOTAL OF FORM 990-T, SCHEDULE E, COLUMN 3(B)			209,551.

FORM 990-T	TAX COMPUTATION	STATEMENT	3
1.	TAXABLE INCOME	77,478	
2.	LESSER OF LINE 1 OR FIRST BRACKET AMOUNT .	50,000	
3.	LINE 1 LESS LINE 2	27,478	
4.	LESSER OF LINE 3 OR SECOND BRACKET AMOUNT .	25,000	
5.	LINE 3 LESS LINE 4	2,478	
6.	INCOME SUBJECT TO 34% TAX RATE	2,478	
7.	INCOME SUBJECT TO 35% TAX RATE	0	
8.	15 PERCENT OF LINE 2	7,500	
9.	25 PERCENT OF LINE 4	6,250	
10.	34 PERCENT OF LINE 6	843	
11.	35 PERCENT OF LINE 7	0	
12.	ADDITIONAL 5% SURTAX.	0	
13.	ADDITIONAL 3% SURTAX	0	
14.	TOTAL OF LINES 8 THROUGH 13 TO FORM 990-T, PAGE 2, LINE 35C		14,593

FOOTNOTES

STATEMENT 1

CHARITABLE CONTRIBUTION CARRYFORWARD

2009 CONTRIBUTIONS

737,294.

CONTRIBUTIONS DEDUCTED IN 2009

8,609.

CARRYFORWARD TO 2010

728,685.

Part III Tax Computation

35 Organizations Taxable as Corporations. See instructions for tax computation.
 Controlled group members (sections 1561 and 1563) check here See Instructions and:
a Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order):
 (1) \$ 50,000. (2) \$ 25,000. (3) \$ 9,925,000.
b Enter organization's share of: (1) Additional 5% tax (not more than \$11,750) \$
 (2) Additional 3% tax (not more than \$100,000) \$
c Income tax on the amount on line 34 SEE STATEMENT 3 **35c** 14,593.
36 Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 34 from:
 Tax rate schedule or Schedule D (Form 1041) **36**
37 Proxy tax. See instructions **37**
38 Alternative minimum tax **38**
39 Total. Add lines 37 and 38 to line 35c or 36, whichever applies **39** 14,593.

Part IV Tax and Payments

40a Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116) **40a**
b Other credits (see instructions) **40b**
c General business credit. Attach Form 3800 **40c**
d Credit for prior year minimum tax (attach Form 8801 or 8827) **40d**
e Total credits. Add lines 40a through 40d **40e**
41 Subtract line 40e from line 39 **41** 14,593.
42 Other taxes. Check if from: Form 4255 Form 8611 Form 8697 Form 8866 Other (attach schedule) **42**
43 Total tax. Add lines 41 and 42 **43** 14,593.
44a Payments: A 2008 overpayment credited to 2009 **44a**
b 2009 estimated tax payments **44b** 17,343.
c Tax deposited with Form 8868 **44c**
d Foreign organizations: Tax paid or withheld at source (see instructions) **44d**
e Backup withholding (see instructions) **44e**
f Other credits and payments: Form 2439 Form 4136 Other Total **44f**
45 Total payments. Add lines 44a through 44f **45** 17,343.
46 Estimated tax penalty (see instructions). Check if Form 2220 is attached **46** 398.
47 Tax due. If line 45 is less than the total of lines 43 and 46, enter amount owed **47**
48 Overpayment. If line 45 is larger than the total of lines 43 and 46, enter amount overpaid **48** 2,352.
49 Enter the amount of line 48 you want: Credited to 2010 estimated tax 2,352. Refunded **49** 0.

Part V Statements Regarding Certain Activities and Other Information (See instructions on page 17)

1 At any time during the 2009 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts. If YES, enter the name of the foreign country here **NETHERLAND ANTILLES, CAYMAN IS.** **Yes** **No**
2 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If YES, see page 5 of the instructions for other forms the organization may have to file. **Yes** **No**
3 Enter the amount of tax-exempt interest received or accrued during the tax year \$

Schedule A - Cost of Goods Sold. Enter method of inventory valuation **N/A**

1 Inventory at beginning of year	1	6 Inventory at end of year	6
2 Purchases	2	7 Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7
3 Cost of labor	3	8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
4a Additional section 263A costs	4a		
b Other costs (attach schedule)	4b		
5 Total. Add lines 1 through 4b	5		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Sign Here

Dulce Garry-Zornello | 2/14/11
 Signature of officer Date

TREASURER
 Title
 May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer's Use Only

Preparer's signature *R. M. ...* Date 2/15/2011 Check if self-employed
 Firm's name (or yours if self-employed), address, and ZIP code BDO USA, LLP 7101 WISCONSIN AVE., SUITE 800 BETHESDA, MD 20814-4827
 Preparer's SSN or PTIN P00001737
 EIN 13-5381590
 Phone no. (301) 654-4900

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)(see instr. on pg 18)

1. Description of property

(1)			
(2)			
(3)			
(4)			
2. Rent received or accrued		3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)	
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)		
(1)			
(2)			
(3)			
(4)			
Total	0.	Total	0.
(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A)		(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B)	
		0.	

Schedule E - Unrelated Debt-Financed Income (See instructions on page 19)

1. Description of debt-financed property		2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
			SEE STATEMENT 4	SEE STATEMENT 5
(1) WINCHESTER WAREHOUSE		1,002,450.	189,269.	209,551.
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 x column 6)	8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))
SEE STATEMENT 6	SEE STATEMENT 7			
(1) 7,504,722.	6,494,004.	100.00%	1,002,450.	398,820.
(2)		%		
(3)		%		
(4)		%		
Totals			1,002,450.	398,820.
Total dividends-received deductions included in column 8			0.	

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (See instructions on page 20)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations				
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5	
(1)						
(2)						
(3)						
(4)						
Nonexempt Controlled Organizations		7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 8 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)						
(2)						
(3)						
(4)						
Totals					0.	0.

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization
(see instructions on page 20)

1. Description of Income	2. Amount of Income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
Totals		Enter here and on page 1, Part I, line 9, column (A). 0.		Enter here and on page 1, Part I, line 9, column (B). 0.

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income
(see instructions on page 21)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net Income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols 5 through 7	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals		Enter here and on page 1, Part I, line 10, col (A). 0.	Enter here and on page 1, Part I, line 10, col (B). 0.			Enter here and on page 1, Part II, line 26 0.

Schedule J - Advertising Income (see instructions on page 21)

Part I Income From Periodicals Reported on a Consolidated Basis

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3). If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).	
(1) NATIONAL WILDLIFE	608,742.	516,755.		545,273.	2,819,769.		
(2)							
(3)							
(4)							
Totals (carry to Part II, line (5))		608,742.	516,755.	91,987.	545,273.	2,819,769.	91,987.

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3). If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
(5) Totals from Part I	608,742.	516,755.				91,987.
Totals, Part II (lines 1-5)	Enter here and on page 1, Part I, line 11, col (A). 608,742.	Enter here and on page 1, Part I, line 11, col (B). 516,755.				Enter here and on page 1, Part II, line 27 91,987.

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions on page 21)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
		%	
		%	
		%	
		%	
Total. Enter here and on page 1, Part II, line 14			0.