

Exempt Organization Business Income Tax Return
 (and proxy tax under section 6033(e))

For calendar year 2008 or other tax year beginning **SEP 1, 2008** and ending **AUG 31, 2009**

A <input type="checkbox"/> Check box if address changed	Print or Type	Name of organization (<input type="checkbox"/> Check box if name changed and see instructions.)	D Employer identification number (Employees' trust, see instructions for Block D on page 9)
B Exempt under section		NATIONAL WILDLIFE FEDERATION	53-0204616
<input checked="" type="checkbox"/> 501(c)(3))		Number, street, and room or suite no. If a P.O. box, see page 9 of instructions.	E Unrelated business activity codes (See instructions for Block E on page 9)
<input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e)		11100 WILDLIFE CENTER DRIVE	511120 524298
<input type="checkbox"/> 408A <input type="checkbox"/> 530(a)	City or town, state, and ZIP code		
<input type="checkbox"/> 529(a)	RESTON, VA 20190-5362		
C Book value of all assets at end of year 0.	F Group exemption number (See instructions for Block F.) ▶		
	G Check organization type ▶ <input checked="" type="checkbox"/> 501(c) corporation <input type="checkbox"/> 501(c) trust <input type="checkbox"/> 401(a) trust <input type="checkbox"/> Other trust		

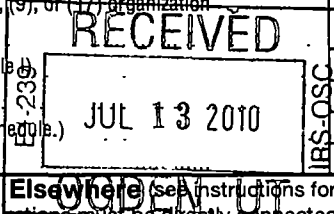
H Describe the organization's primary unrelated business activity. ▶ **ADVERTISING AND AFFINITY INSURANCE**

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? ▶ Yes No
 If "Yes," enter the name and identifying number of the parent corporation. ▶

J The books are in care of ▶ **DULCE GOMEZ-ZORMELO** Telephone number ▶ **703-438-6000**

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a Gross receipts or sales	5,802.			
b Less returns and allowances		1c 5,802.		
2 Cost of goods sold (Schedule A, line 7)		2		
3 Gross profit. Subtract line 2 from line 1c		3 5,802.		5,802.
4a Capital gain net income (attach Schedule D)		4a		
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)		4b		
c Capital loss deduction for trusts		4c		
5 Income (loss) from partnerships and S corporations (attach statement)		5		
6 Rent income (Schedule C)		6		
7 Unrelated debt-financed income (Schedule E)		7 918,912.	608,562.	310,350.
8 Interest, annuities, royalties, and rents from controlled organizations (Sch. F)		8		
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)		9		
10 Exploited exempt activity income (Schedule H)		10		
11 Advertising income (Schedule J)		11 607,088.	515,626.	91,462.
12 Other income (See instructions; attach schedule.)		12		
13 Total. Combine lines 3 through 12		13 1,531,802.	1,124,188.	407,614.

Part II Deductions Not Taken Elsewhere (see instructions for limitations on deductions) (Except for contributions, deductions must be directly connected with the unrelated business income.)			
14 Compensation of officers, directors, and trustees (Schedule K)		14	
15 Salaries and wages		15	
16 Repairs and maintenance		16	
17 Bad debts		17	
18 Interest (attach schedule)		18	
19 Taxes and licenses		19	
20 Charitable contributions (See instructions for limitation rules.)		20	
21 Depreciation (attach Form 4562)		21	
22 Less depreciation claimed on Schedule A and elsewhere on return		22a	22b
23 Depletion		23	
24 Contributions to deferred compensation plans		24	
25 Employee benefit programs		25	
26 Excess exempt expenses (Schedule I)		26	
27 Excess readership costs (Schedule J)		27	91,462.
28 Other deductions (attach schedule)		28	
29 Total deductions. Add lines 14 through 28		29	91,462.
30 Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13		30	316,152.
31 Net operating loss deduction (limited to the amount on line 30)		31	316,152.
32 Unrelated business taxable income before specific deduction. Subtract line 31 from line 30		32	0.
33 Specific deduction (Generally \$1,000, but see instructions for exceptions)		33	1,000.
34 Unrelated business taxable income. Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32		34	0.



SCANNED AUG 05 2010

Part III Tax Computation	
35 Organizations Taxable as Corporations. See instructions for tax computation. Controlled group members (sections 1561 and 1563) check here <input checked="" type="checkbox"/> See instructions and: a Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order): (1) \$ 50,000. (2) \$ 25,000. (3) \$ 9,925,000. b Enter organization's share of: (1) Additional 5% tax (not more than \$11,750) \$ (2) Additional 3% tax (not more than \$100,000) \$ c Income tax on the amount on line 34	35c 0.
36 Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 34 from: <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041)	36
37 Proxy tax. See instructions	37
38 Alternative minimum tax	38
39 Total. Add lines 37 and 38 to line 35c or 36, whichever applies	39 0.

Part IV Tax and Payments		
40a Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)	40a	
b Other credits (see instructions)	40b	
c General business credit. Attach Form 3800	40c	
d Credit for prior year minimum tax (attach Form 8801 or 8827)	40d	
e Total credits. Add lines 40a through 40d	40e	
41 Subtract line 40e from line 39	41	0.
42 Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule)	42	
43 Total tax. Add lines 41 and 42	43	0.
44a Payments: A 2007 overpayment credited to 2008	44a	
b 2008 estimated tax payments	44b	
c Tax deposited with Form 8868	44c	
d Foreign organizations: Tax paid or withheld at source (see instructions)	44d	
e Backup withholding (see instructions)	44e	
f Other credits and payments: <input type="checkbox"/> Form 2439 <input type="checkbox"/> Form 4136 <input type="checkbox"/> Other Total	44f	
45 Total payments. Add lines 44a through 44f	45	
46 Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>	46	
47 Tax due. If line 45 is less than the total of lines 43 and 46, enter amount owed	47	0.
48 Overpayment. If line 45 is larger than the total of lines 43 and 46, enter amount overpaid	48	0.
49 Enter the amount of line 48 you want: Credited to 2009 estimated tax Refunded	49	

Part V Statements Regarding Certain Activities and Other Information (See instructions on page 18)	
1 At any time during the 2008 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts. If YES, enter the name of the foreign country here NETHERLAND ANTILLES, CAYMAN IS.	Yes No <input checked="" type="checkbox"/> <input type="checkbox"/>
2 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If YES, see page 5 of the instructions for other forms the organization may have to file	<input type="checkbox"/> <input checked="" type="checkbox"/>
3 Enter the amount of tax-exempt interest received or accrued during the tax year \$	

Schedule A - Cost of Goods Sold. Enter method of inventory valuation N/A			
1 Inventory at beginning of year	1	6 Inventory at end of year	6
2 Purchases	2	7 Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7
3 Cost of labor	3	8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes No <input type="checkbox"/> <input checked="" type="checkbox"/>
4a Additional section 263A costs	4a		
b Other costs (attach schedule)	4b		
5 Total. Add lines 1 through 4b	5		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge		May the IRS discuss this return with the preparer shown below (see instructions)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	Signature of officer <i>Dulce Gonz. Zorneto</i>	Date <i>7/1/10</i>	
Paid Preparer's Use Only	Preparer's signature <i>Joseph Underwood</i>	Date <i>6/30/10</i>	Preparer's SSN or PTIN P00022361
	Firm's name (or yours if self-employed), address, and ZIP code BDC SEIDMAN, LLP 7101 WISCONSIN AVE., SUITE 800 BETHESDA, MD 20814-4827	Check if self-employed <input type="checkbox"/>	EIN 13-5381590 Phone no. (301) 654-4900

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)(see instr. on pg 19)

1 Description of property		
(1)		
(2)		
(3)		
(4)		
2 Rent received or accrued		3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	
(1)		
(2)		
(3)		
(4)		
Total	0.	Total 0.
(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A)		(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B)
		0.

Schedule E - Unrelated Debt-Financed Income (See instructions on page 19)

1 Description of debt-financed property	2 Gross income from or allocable to debt-financed property	3 Deductions directly connected with or allocable to debt-financed property		
		(a) Straight line depreciation (attach schedule) SEE STATEMENT 1	(b) Other deductions (attach schedule) SEE STATEMENT 2	
(1) WINCHESTER WAREHOUSE	918,912.	162,008.	446,554.	
(2)				
(3)				
(4)				
4 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule) SEE STATEMENT 3	5 Average adjusted basis of or allocable to debt-financed property (attach schedule) SEE STATEMENT 4	6 Column 4 divided by column 5	7 Gross income reportable (column 2 x column 6)	8 Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1) 7,673,988.	6,591,145.	100.00%	918,912.	608,562.
(2)		%		
(3)		%		
(4)		%		
Totals			Enter here and on page 1, Part I, line 7, column (A) 918,912.	Enter here and on page 1, Part I, line 7, column (B) 608,562.
Total dividends-received deductions included in column 8			0.	

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (See instructions on page 20)

1 Name of controlled organization	2 Employer identification number	Exempt Controlled Organizations			
		3 Net unrelated income (loss) (see instructions)	4 Total of specified payments made	5 Part of column 4 that is included in the controlling organization's gross income	6 Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					
Nonexempt Controlled Organizations					
7 Taxable income	8 Net unrelated income (loss) (see instructions)	9 Total of specified payments made	10 Part of column 9 that is included in the controlling organization's gross income	11 Deductions directly connected with income in column 10	
(1)					
(2)					
(3)					
(4)					
Totals			Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)	Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)	0.

NATIONAL WILDLIFE FEDERATION

53-0204616

FORM 990-T

AVERAGE ACQUISITION DEBT ON OR
ALLOCABLE TO DEBT-FINANCED PROPERTY

STATEMENT 3

<u>DESCRIPTION</u>	<u>ACTIVITY NUMBER</u>	<u>AMOUNT</u>	<u>TOTAL</u>
AVERAGE ACQUISITION INDEBTEDNESS		7,673,988.	
- SUBTOTAL -	1		7,673,988.
TOTAL OF FORM 990-T, SCHEDULE E, COLUMN 4			7,673,988.

NATIONAL WILDLIFE FEDERATION
 EIN 53-0204616
 FORM 990T - PART II, LINE 31
 NET OPERATING LOSS

Computation Of Net Operating Loss Deduction		Description of Loss	Expires	NOL period
1992 Form 990T (FY 1993)	621,203	Expired		
		Sale of merchandise, loss from partnership Large deduction for apparel catalog expenses	FY2008	Fifteen Years
1993 Form 990T (FY 1994)	1,864,585			
		Sale of merchandise, loss from partnership Large deduction for apparel catalog expenses	FY2009	Fifteen Years
1994 Form 990T (FY 1995)	851,253			
		Sale of merchandise, interest line of credit Large deduction for apparel catalog expenses	FY2010	Fifteen Years
1995 Form 990T (FY 1996)	138,722			
		Direct advertising costs more than income	FY2011	Fifteen Years
1998 Form 990T (FY 1999)	85,124			
		Excess readership costs advertising income Catalog expenses	FY2019	Twenty Years** See Note below
2003 Form 990T (FY 2004)	95,727			
		Excess readership costs advertising income	FY2024	Twenty Years** See Note below
2007 Form 990T (FY 2008)	14,468			
		Direct advertising costs more than income	FY2028	Twenty Years** See Note below
Net Operating Loss Deduction	3,671,082			
Net Operating Loss Used				
Net Operating Income 1996 Form 990T (FY 1997)	54,086			
Net Operating Income 1997 Form 990T (FY 1998)	78,656			
Net Operating Income 1999 Form 990T (FY 2000)	286			
Net Operating Income 2000 Form 990T (FY 2001)	15,677			
Net Operating Income 2001 Form 990T (FY 2002)	58,527			
Net Operating Income 2002 Form 990T (FY 2003)	102,510			
Net Operating Income 2004 Form 990T (FY 2005)	13,924			
Net Operating Income 2005 Form 990T (FY 2006)	14,440			
Net Operating Income 2006 Form 990T (FY 2007)	16,918			
Net Operating Income 2008 Form 990T (FY 2009)	<u>316,152</u>			
Total Net Operating Loss Used	<u>671,176</u>			
Net Operating Loss Deduction	2,999,906			
Minus expired portion	(621,203)			
	<u>2,378,703</u>			
Loss Carry Forward Available for 2009	<u>2,378,703</u>			

**NOTE The rules for carryforwards changed in the last decade. The Relief Act of 1997, which applies to calendar years beginning in 1998, extends the carry forward period to 20 years. Before that, the carryforward period for losses was 15 years.

National Wildlife Federation

EIN 53-0104616

2008 Form 990-T

Attachment: Average Debt and Adjusted Basis Calculations

Month	Debt on first day of each month property is held
Sep-08	\$ 7,748,643
Oct-08	7,735,294
Nov-08	7,721,879
Dec-08	7,708,397
Jan-09	7,694,847
Feb-09	7,681,229
Mar-09	7,667,544
Apr-09	7,653,790
May-09	7,639,967
Jun-09	7,626,075
Jul-09	7,612,113
Aug-09	7,598,082
Total	92,087,858
Average acquisition	
Indebtedness:	
\$92,087,858 / 12	\$ 7,673,988

Month	Basis *
Sep-09	6,591,145
Oct-09	6,591,145
Nov-08	6,591,145
Dec-08	6,591,145
Jan-09	6,591,145
Feb-09	6,591,145
Mar-09	6,591,145
Apr-09	6,591,145
May-09	6,591,145
Jun-09	6,591,145
Jul-09	6,591,145
Aug-09	6,591,145
Total	79,093,745
Average adjusted basis:	6,591,145

National Wildlife Federation
EIN: 53-0204616
Form 990T - Treasury Regulation 1561 Elections

The National Wildlife Federation elects to apportion the surtax exemption under section 11(d) to its controlled group of corporations in the following manner:

	15% Bracket	25% Bracket	34% Bracket
National Wildlife Federation 52-0204616	100%	100%	100%
National Wildlife Federation Endowment, Inc. 52-0806695	0%	0%	0%
National Wildlife Productions, Inc. 52-1903666	0%	0%	0%
National Wildlife Action 74-2556532	0%	0%	0%

By: Dulce Gomez-Zormelo
Dulce Gomez-Zormelo

Date: 4/13/10

NATIONAL WILDLIFE FEDERATION

53-0204616

FORM 990-T

SCHEDULE E - OTHER DEDUCTIONS

STATEMENT 2

<u>DESCRIPTION</u>	<u>ACTIVITY NUMBER</u>	<u>AMOUNT</u>	<u>TOTAL</u>
WINCHESTER WAREHOUSE EXPENSES		446,554.	
- SUBTOTAL -	1		446,554.
TOTAL OF FORM 990-T, SCHEDULE E, COLUMN 3(B)			446,554.

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization
(see instructions on page 21)

1 Description of income	2 Amount of income	3 Deductions directly connected (attach schedule)	4 Set-asides (attach schedule)	5 Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
Totals	0.			0.

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income
(see instructions on page 21)

1 Description of exploited activity	2 Gross unrelated business income from trade or business	3 Expenses directly connected with production of unrelated business income	4 Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5 Gross income from activity that is not unrelated business income	6 Expenses attributable to column 5	7 Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals	0.	0.				0.

Schedule J - Advertising Income (see instructions on page 21)

Part I Income From Periodicals Reported on a Consolidated Basis

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4)
(1) NATIONAL WILDLIFE	607,088.	515,626.		620,703.	2,817,489.	
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))	607,088.	515,626.	91,462.	620,703.	2,817,489.	91,462.

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
(5) Totals from Part I	607,088.	515,626.				91,462.
Totals, Part II (lines 1-5)	607,088.	515,626.				91,462.

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions on page 22)

1 Name	2 Title	3 Percent of time devoted to business	4 Compensation attributable to unrelated business
		%	
		%	
		%	
		%	
Total. Enter here and on page 1, Part II, line 14			0.