

Form **990-T**

Department of the Treasury  
Internal Revenue Service (77)

# Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

For calendar year 2007 or other tax year beginning SEP 1, 2007 and ending AUG 31, 2008

OMB No. 1545-0087

# 2007

Open to Public Inspection for  
501(c)(3) Organizations Only

<b>A</b> <input type="checkbox"/> Check box if address changed	Name of organization ( <input type="checkbox"/> Check box if name changed and see instructions.)	<b>D</b> Employer identification number (Employees' trust, see instructions for Block D on page 9)
<b>B</b> Exempt under section <input checked="" type="checkbox"/> 501(c)(3) ) <input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e) <input type="checkbox"/> 408A <input type="checkbox"/> 530(a) <input type="checkbox"/> 529(a)	<b>Print or Type</b> <u>NATIONAL WILDLIFE FEDERATION</u> Number, street, and room or suite no. If a P.O. box, see page 9 of instructions. <u>11100 WILDLIFE CENTER DR</u> City or town, state, and ZIP code <u>RESTON, VA 20190-5362</u>	<u>53-0204616</u> <b>E</b> Unrelated business activity codes (See instructions for Block E on page 9) <u>511120 524298</u>
<b>C</b> Book value of all assets at end of year <u>69,448,048.</u>	<b>F</b> Group exemption number (see instructions for Block F.) <b>G</b> Check organization type <input checked="" type="checkbox"/> 501(c) corporation <input type="checkbox"/> 501(c) trust <input type="checkbox"/> 401(a) trust <input type="checkbox"/> Other trust	

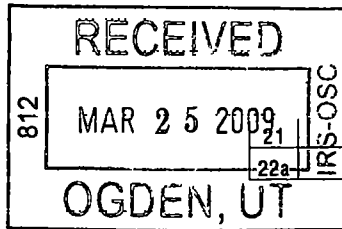
**H** Describe the organization's primary unrelated business activity. **ADVERTISING AND AFFINITY INSURANCE**

**I** During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?  Yes  No  
If "Yes," enter the name and identifying number of the parent corporation.

**J** The books are in care of **DULCE GOMEZ-ZORMELO** Telephone number **703-438-6000**

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1 a	Gross receipts or sales <u>7,823.</u>			
b	Less returns and allowances <u>                    </u> c Balance	<u>7,823.</u>		
2	Cost of goods sold (Schedule A, line 7)			
3	Gross profit. Subtract line 2 from line 1c	<u>7,823.</u>		<u>7,823.</u>
4 a	Capital gain net income (attach Schedule D)			
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)			
c	Capital loss deduction for trusts			
5	Income (loss) from partnerships and S corporations (attach statement)			
6	Rent income (Schedule C)			
7	Unrelated debt-financed income (Schedule E)			
8	Interest, annuities, royalties, and rents from controlled organizations (Sch. F)			
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)			
10	Exploited exempt activity income (Schedule I)			
11	Advertising income (Schedule J)	<u>520,897.</u>	<u>543,188.</u>	<u>-22,291.</u>
12	Other income (See instructions; attach schedule.)			
13	<b>Total.</b> Combine lines 3 through 12	<u>528,720.</u>	<u>543,188.</u>	<u>-14,468.</u>

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) (Except for contributions, deductions must be directly connected with the unrelated business income.)			
14	Compensation of officers, directors, and trustees (Schedule K)		
15	Salaries and wages		
16	Repairs and maintenance		
17	Bad debts		
18	Interest (attach schedule)		
19	Taxes and licenses		
20	Charitable contributions (See instructions for limitation rules.)		
21	Depreciation (attach Form 4562)		
22	Less depreciation claimed on Schedule A and elsewhere on return		
23	Depletion		
24	Contributions to deferred compensation plans		
25	Employee benefit programs		
26	Excess exempt expenses (Schedule I)		
27	Excess readership costs (Schedule J)		
28	Other deductions (attach schedule)		
29	<b>Total deductions.</b> Add lines 14 through 28		<u>0.</u>
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13		<u>-14,468.</u>
31	Net operating loss deduction (limited to the amount on line 30)		<u>0.</u>
32	Unrelated business taxable income before specific deduction. Subtract line 31 from line 30		<u>-14,468.</u>
33	Specific deduction (Generally \$1,000, but see instructions for exceptions)		<u>1,000.</u>
34	<b>Unrelated business taxable income.</b> Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32		<u>-14,468.</u>



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Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property) (see instr. on pg 20)

1 Description of property
(1)
(2)
(3)
(4)
2 Rent received or accrued
(a) From personal property... (b) From real and personal property...
3 Deductions directly connected with the income...
Total income... Total deductions...

Schedule E - Unrelated Debt-Financed Income (See instructions on page 20)

1 Description of debt-financed property
2 Gross income from or allocable to debt-financed property
3 Deductions directly connected with or allocable to debt-financed property
(a) Straight line depreciation... (b) Other deductions...
4 Amount of average acquisition debt... 5 Average adjusted basis... 6 Column 4 divided by column 5
7 Gross income reportable... 8 Allocable deductions...
Totals

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (See instructions on page 21)

1 Name of Controlled Organization
2 Employer Identification Number
Exempt Controlled Organizations
3 Net unrelated income (loss)... 4 Total of specified payments made... 5 Part of column 4... 6 Deductions directly connected...
Nonexempt Controlled Organizations
7 Taxable Income
8 Net unrelated income (loss)... 9 Total of specified payments made... 10 Part of column 9... 11 Deductions directly connected...
Totals

**Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization**  
(see instructions on page 22)

1 Description of income	2 Amount of income	3 Deductions directly connected (attach schedule)	4 Set-asides (attach schedule)	5 Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
<b>Totals</b>	0.			0.

**Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income**  
(see instructions on page 22)

1 Description of exploited activity	2 Gross unrelated business income from trade or business	3 Expenses directly connected with production of unrelated business income	4 Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5 Gross income from activity that is not unrelated business income	6 Expenses attributable to column 5	7 Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
<b>Totals</b>	0.	0.				0.

**Schedule J - Advertising Income** (see instructions on page 22)

**Part I Income From Periodicals Reported on a Consolidated Basis**

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4)
(1) NATIONAL WILDLIFE	520,897.	543,188.				
(2)						
(3)						
(4)						
<b>Totals (carry to Part II, line (5))</b>	520,897.	543,188.	-22,291.			0.

**Part II Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

(1)						
(2)						
(3)						
(4)						
(5) <b>Totals from Part I</b>	520,897.	543,188.				0.
<b>Totals, Part II (lines 1-5)</b>	520,897.	543,188.				0.

**Schedule K - Compensation of Officers, Directors, and Trustees** (see instructions on page 23)

1 Name	2 Title	3 Percent of time devoted to business	4 Compensation attributable to unrelated business
			%
			%
			%
			%
<b>Total. Enter here and on page 1, Part II, line 14</b>			0.

NATIONAL WILDLIFE FEDERATION  
 EIN 53-0204616  
 FORM 990T - PART II, LINE 31  
 NET OPERATING LOSS

Computation Of Net Operating Loss Deduction		Description of Loss	Expires	NOL period
1992 Form 990T (FY 1993)	621,203	Sale of merchandise, loss from partnership Large deduction for apparel catalog expenses	FY2008	Fifteen Years
1993 Form 990T (FY 1994)	1,864,585	Sale of merchandise, loss from partnership Large deduction for apparel catalog expenses	FY2009	Fifteen Years
1994 Form 990T (FY 1995)	851,253	Sale of merchandise, interest. line of credit Large deduction for apparel catalog expenses	FY2010	Fifteen Years
1995 Form 990T (FY 1996)	138,722	Direct advertising costs more than income	FY2011	Fifteen Years
1998 Form 990T (FY 1999)	85,124	Excess readership costs advertising income Catalog expenses	FY2019	Twenty Years** See Note below
2003 Form 990T (FY 2004)	95,727	Excess readership costs advertising income	FY2024	Twenty Years** See Note below
2007 Form 990T (FY 2008)	14,468	Direct advertising costs more than income	FY2028	Twenty Years** See Note below
Net Operating Loss Deduction	3,671,082			
 Net Operating Loss Used				
Net Operating Income 1996 Form 990T (FY 1997)	54,086			
Net Operating Income 1997 Form 990T (FY 1998)	78,656			
Net Operating Income 1999 Form 990T (FY 2000)	286			
Net Operating Income 2000 Form 990T (FY 2001)	15,677			
Net Operating Income 2001 Form 990T (FY 2002)	58,527			
Net Operating Income 2002 Form 990T (FY 2003)	102,510			
Net Operating Income 2004 Form 990T (FY 2005)	13,924			
Net Operating Income 2005 Form 990T (FY 2006)	14,440			
Net Operating Income 2006 Form 990T (FY 2007)	16,918			
Total Net Operating Loss Used	355,024			
Net Operating Loss Deduction	3,316,058			
	3,316,058			
Loss Carry Forward Available for 2008				

\*\*NOTE The rules for carryforwards changed in the last decade The Relief Act of 1997, which applies to calendar years beginning in 1998, extends the carry forward period to 20 years Before that, the carryforward period for losses was 15 years

NATIONAL WILDLIFE FEDERATION  
EIN: 53-0204616  
FORM 990T - Treasury Regulation 1561 Election

The National Wildlife Federation elects to apportion the surtax exemption under section 11(d) to its controlled group of corporations in the following manor:

	15% Bracket	25% Bracket	34% Bracket
National Wildlife Federation 52-0204616	100%	100%	100%
National Wildlife Federation Endowment, Inc. 52-0806695	0%	0%	0%
National Wildlife Productions, Inc. 52-1903666	0%	0%	0%
National Wildlife Action 74-2556532	0%	0%	0%

By: Dulce Gomez-Zormelo  
Dulce Gomez-Zormelo, Treasurer & CFO

Date: 3/12/09