Jewish Family & Career Services, Inc. and Affiliate

CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2022 and 2021

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REPORT



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INDEPENDENT AUDITORS' REPORT

To the Board of Directors of Jewish Family & Career Services, Inc. and Affiliate

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of Jewish Family & Career Services, Inc. and Affiliate (a non-profit organization), which comprise the consolidated statement of financial position as of June 30, 2022, and the related consolidated statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the consolidated financial statements, (collectively, the consolidated financial statements).

In our opinion, the consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Organization as of June 30, 2022, and the changes in their net assets and their cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are required to be independent of the Organization, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Report on 2021 Consolidated Financial Statements

The consolidated financial statements of Jewish Family & Career Services, Inc. and Affiliate as of June 30, 2021, were audited by other auditors whose report dated November 11, 2021, expressed an unmodified opinion on those statements.

Responsibilities of Management for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the consolidated financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether these consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of these consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit
 procedures that are appropriate in the circumstances, but not for the purpose of expressing
 an opinion on the effectiveness of the Organization's internal control. Accordingly, no such
 opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, schedule of state awards expended, and schedule of other contractual assistance are presented for purposes of additional analysis and are not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the consolidated financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 29, 2023, on our consideration of the Organization's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Jewish Family & Career Services, Inc. and Affiliate's internal control over financial reporting and compliance.

CARR, RIGGS & INGRAM, LLC

Carr, Riggs & Ungram, L.L.C.

Atlanta, Georgia March 29, 2023



FINANCIAL STATEMENTS

Jewish Family & Career Services, Inc. and Affiliate Consolidated Statements of Financial Position

June 30,		2022		2021
Assets				
Current assets				
Cash and cash equivalents	\$	688,838	\$	1,178,652
Grants and other receivables	•	914,274	7	676,322
Promises to give, net		1,693,606		1,779,161
Prepaid expenses and other assets		135,819		157,882
Operating investments		142,087		186,083
operating investments		112,007		100,003
Total current assets		3,574,624		3,978,100
Non-current assets				
Property and equipment, net		7,126,041		7,787,589
Endowment investments		7,062,112		8,319,486
Promises to give, net		71,617		454,200
Other assets		63,750		67,500
Total non-current assets		14,323,520		16,628,775
Total assets	\$:	17,898,144	\$	20,606,875
Liabilities and Net Assets				
Current liabilities				
Accounts payable and accrued expenses	\$	925,163	\$	411,005
Refundable advances	*	-	τ.	102,461
Current portion of note payable		_		26,393
- control por more por years				
Total current liabilities		925,163		539,859
		-		,
Long-term liabilities				
Paycheck Protection Program loan		-		1,421,895
Total liabilities		925,163		1,961,754
Net assets				
Without donor restrictions		8,696,965		8,846,601
With donor restrictions		8,276,016		9,798,520
Total net assets	:	16,972,981		18,645,121
		-		·
Total liabilities and net assets		17,898,144		20,606,875

Jewish Family & Career Services, Inc. and Affiliate Consolidated Statement of Activities

For the year ended June 30, 2022	Without Donor Restrictions	With Donor Restrictions	Total
Revenue and Other Support			
Grants and contributions	\$ 654,655	\$ 7,905,333	\$ 8,559,988
Program services	3,932,014	-	3,932,014
Paycheck Protection Program loan forgiven	1,421,895	-	1,421,895
Annual giving campaign	1,370,622	-	1,370,622
Federal awards	1,091,113	-	1,091,113
Jewish Federation of Greater Atlanta	-	1,243,860	1,243,860
Ben Massell Dental Clinic contributed services	1,168,273	-	1,168,273
Special events	273,985	-	273,985
United Way	126,788	-	126,788
Other income	128,732	-	128,732
Investment income, net	(305,600)	(599,615)	(905,215)
Net assets released from restrictions	10,072,082	(10,072,082)	-
		, , ,	
Total revenue and other support	19,934,559	(1,522,504)	18,412,055
Expenses			
Program services			
Aviv older adult services	6,602,485	-	6,602,485
Intellectual and developmental disabilities			
services	4,200,675	-	4,200,675
Counseling/child and adolescent services	3,180,031	-	3,180,031
Ben Massell Dental Clinic	2,298,585	-	2,298,585
Careers and supportive services	1,245,588	-	1,245,588
Total program services	17,527,364	_	17,527,364
rotal program services	17,027,001		
Supporting services			
General and administrative	1,443,537	-	1,443,537
Fundraising	1,113,294	-	1,113,294
			· · ·
Total supporting services	2,556,831	-	2,556,831
Tatal	20.004.405		20 004 405
Total expenses	20,084,195	-	20,084,195
Increase (decrease) in net assets	(149,636)	(1,522,504)	(1,672,140)
Net assets at beginning of year	8,846,601	9,798,520	18,645,121
Net assets at end of year	\$ 8,696,965	\$ 8,276,016	\$ 16,972,981

Jewish Family & Career Services, Inc. and Affiliate Consolidated Statement of Activities

	Without Donor	With Donor	
For the year ended June 30, 2021	Restrictions	Restrictions	Total
Revenue and Other Support	6 2647.040	¢ 7.604.060	ć 40 202 000
Grants and contributions	\$ 2,617,040	\$ 7,684,960	\$ 10,302,000
Program services	3,537,676	-	3,537,676
Annual giving campaign	1,336,283	-	1,336,283
Federal awards	708,277	-	708,277
Jewish Federation of Greater Atlanta	-	1,185,859	1,185,859
Ben Massell Dental Clinic contributed services	663,962	-	663,962
Special event revenue	228,439	-	228,439
United Way	-	194,695	194,695
Other income	123,328	-	123,328
Investment income, net	187,610	1,002,025	1,189,635
Net assets released from restrictions	7,668,746	(7,668,746)	-
Total revenue and other support	17,071,361	2,398,793	19,470,154
Expenses			
Program services			
Aviv older adult services	4,869,051	-	4,869,051
Intellectual and developmental disabilities	• •		
services	3,810,338	-	3,810,338
Counseling/child and adolescent services	2,528,845	-	2,528,845
Ben Massell Dental Clinic	1,697,962	_	1,697,962
Careers and supportive services	1,367,044	_	1,367,044
Careers and supportive services	1,507,044		1,507,044
Total program services	14,273,240	_	14,273,240
rotal program services	14,273,240		14,273,240
Supporting services			
General and administrative	1,469,061		1,469,061
		-	
Fundraising	1,087,021		1,087,021
Total supporting complete	2 556 002		2 556 003
Total supporting services	2,556,082	-	2,556,082
Tabal sumanasa	46 020 222		46 020 222
Total expenses	16,829,322	-	16,829,322
	2.2.25	0.000 =00	0.610.005
Increase (decrease) in net assets	242,039	2,398,793	2,640,832
	_		
Net assets at beginning of year	8,604,562	7,399,727	16,004,289
	4 0		.
Net assets at end of year	\$ 8,846,601	\$ 9,798,520	\$ 18,645,121

Jewish Family & Career Services, Inc. and Affiliate Consolidated Statement of Functional Expenses

For the year ended June 30, 2022

		Program Services					Supporting Services			
	Aviv Older Adult Services	Intellectual and Developmental Disabilities Services	Counseling/ Child and Adolescent Services	Ben Massell Dental Clinic	Careers and Supportive Services	Programs Subtotal		General and Iministrative	Fundraising	Total
Salaries and wages Employee benefits and payroll taxes	\$ 1,295,726 215,355	\$ 2,599,523 420,257	\$ 2,275,585 348,789	\$ 544,149 98,821	\$ 423,388 56,303	\$ 7,138,371 1,139,525	\$	802,648 117,008	\$ 676,045 106,040	\$ 8,617,064 1,362,573
Total personnel costs	1,511,081	3,019,780	2,624,374	642,970	479,691	8,277,896		919,656	782,085	9,979,637
Annual campaign costs	-	-	_	_	_	-		-	28,326	28,326
Bad debt expense	-	-	873	-	-	873		-	-	873
Client assistance	4,765,275	348,101	136,287	-	655,803	5,905,466		-	6	5,905,472
Conferences and meetings	5,619	64,757	12,676	1,621	60	84,733		58,870	4,972	148,575
Depreciation	73,582	266,914	54,038	252,088	19,118	665,740		36,778	19,237	721,755
Dues and subscriptions	850	1,800	5,426	2,710	990	11,776		22,859	1,619	36,254
Information technology	48,570	31,306	38,414	13,823	22,810	154,923		47,363	401	202,687
In-kind professional services	-	-	-	1,168,273	-	1,168,273		-	-	1,168,273
Insurance and taxes	15,928	90,056	39,919	7,476	6,835	160,214		23,700	-	183,914
Marketing and advertising	32,104	30,396	34,166	19,819	6,013	122,498		47,489	16,413	186,400
Occupancy	17,632	79,401	41,277	64,363	13,567	216,240		28,327	68	244,635
Postage	6,385	154	20	66	71	6,696		2,549	2,956	12,201
Professional and administrative fees	95,562	103,495	148,528	20,555	27,378	395,518		176,334	136,105	707,957
Special event-direct donor benefits	-	=	-	=	=	=		-	116,891	116,891
Supplies	12,002	48,548	33,754	91,522	10,493	196,319		70,394	3,954	270,667
Telephone	9,025	23,947	9,160	13,299	1,840	57,271		7,593	228	65,092
Transportation	8,870	92,020	1,119	-	919	102,928		1,625	33	104,586
Total expenses	\$ 6,602,485	\$ 4,200,675	\$ 3,180,031	\$ 2,298,585	\$ 1,245,588	\$ 17,527,364	\$	1,443,537	\$ 1,113,294	\$ 20,084,195

Jewish Family & Career Services, Inc. and Affiliate Consolidated Statement of Functional Expenses

			Program S	Services			Supportin	g Services	
	Aviv Older Adult Services	Intellectual and Developmental Disabilities Services	Counseling/ Child and Adolescent Services	Ben Massell Dental Clinic	Careers and Supportive Services	Programs Subtotal	General and Administrative	Fundraising	Total
Salaries and wages	\$ 1,039,670						\$ 679,248		
Employee benefits and payroll taxes	180,641	419,987	269,626	80,897	41,207	992,358	97,078	100,361	1,189,797
Total personnel costs	1,220,311	2,990,649	2,025,200	567,584	357,241	7,160,985	776,326	814,855	8,752,166
Annual campaign costs	-	-	-	-	-	-	-	93,071	93,071
Bad debt expense	-	725	234	-	-	959	2,041	-	3,000
Client assistance	3,279,006	327,725	108,625	-	876,163	4,591,519	-	-	4,591,519
Conferences and meetings	2,974	9,632	4,492	1,380	35	18,513	18,755	598	37,866
Depreciation	149,652	117,112	77,725	254,054	42,017	640,560	45,153	31,271	716,984
Dues and subscriptions	280	4,770	1,005	750	872	7,677	15,200	280	23,157
Information technology	54,655	34,810	43,359	17,167	7,423	157,414	39,149	635	197,198
In-kind professional services	-	-	_	663,962	-	663,962	-	-	663,962
Insurance and taxes	16,714	93,575	29,974	9,255	5,244	154,762	23,070	-	177,832
Interest	-	-	_	-	-	-	1,717	-	1,717
Loss on asset disposal/other	287	155	-	-	-	442	3,080	25	3,547
Marketing and advertising	24,733	30,875	35,789	9,328	8,526	109,251	85,343	43,416	238,010
Occupancy	15,610	63,924	32,659	80,801	30,629	223,623	31,952	-	255,575
Postage	6,967	90	537	122	-	7,716	2,386	3,260	13,362
Professional and administrative fees	60,583	25,673	120,461	11,387	12,862	230,966	365,566	15,600	612,132
Special event-direct donor benefits	-	-	_	-	-	-	-	69,588	69,588
Supplies	19,376	48,079	40,932	67,928	24,619	200,934	50,273	14,225	265,432
Telephone	13,601	26,227	7,474	14,244	1,314	62,860	7,903	35	70,798
Transportation	4,302	36,317	379	_	99	41,097	1,147	162	42,406
Total expenses	\$ 4,869,051	\$ 3,810,338	\$ 2,528,845	\$ 1,697,962	\$ 1,367,044	\$ 14,273,240	\$ 1,469,061	\$ 1,087,021 \$	16,829,322

Jewish Family & Career Services, Inc. and Affiliate Consolidated Statements of Cash Flows

For the years ended June 30,		2022	2	021
Operating Activities				
Change in net assets	¢	(1,672,140)	\$ 2,640	1 833
Adjustments to reconcile change in net assets to	Ą	(1,072,140)	ب 2,040	,032
net cash provided by (used in) operating activities				
Depreciation		721,755	716	5,984
Unrealized and realized loss (gain) on investments		899,746	(1,189	•
Paycheck Protection Program Loan forgiven		(1,421,895)	(1,103	-,033
Changes in operating assets and liabilities		(1,421,033)		
Grants and other receivables		(237,952)	(223	3,207)
Promises to give, net		463,486	•	3,830)
Prepaid expenses and other assets		25,813	•	3,665
Accounts payable and accrued expenses		514,158		3,171
Deferred revenue and refundable advances		(102,461)		,,171 5,679)
Deterred revenue and retaindable advances		(102,401)	(+13	,,0737
Net cash provided by (used in) operating activities		(809,490)	892	2,303
The control of (account) operating accounts		(000)		.,000
Investing Activities				
Purchase of property and equipment		(60,207)	(124	,445)
Purchase of investments		(234,542)	(2,412	
Proceeds from sale of investments		636,166	• .	,459
		•		
Net cash provided by (used in) investing activities		341,417	(2,321	,105)
			•	•
Financing Activities				
Collections on capital campaign		4,652	30	,500
Principal payments on note payable		(26,393)	(63	,725)
			•	
Net cash provided by (used in) financing activities		(21,741)	(33	3,225)
Net increase (decrease) in cash and cash equivalents		(489,814)	(1,462	2,027)
Cash and cash equivalents beginning of year		1,178,652	2,640	,679
Cash and cash equivalents at end of year	\$	688,838	\$ 1,178	3,652
				<u></u>
Schedule of Certain Cash Flow Information				
Cash paid for interest	<u>Ş</u>	-	Ş <u>1</u>	<u>,717</u>

Note 1: DESCRIPTION OF THE ORGANIZATION

Jewish Family & Career Services, Inc. (the Agency) (a nonprofit organization) was incorporated in 1997 as a result of a merger between Jewish Family Services, Inc. and Jewish Vocational Services, Inc. JF&CS Foundation, Inc. (the Foundation) (a nonprofit organization) receives and administers funds for the exclusive benefit and support of Jewish Family & Career Services, Inc. Together, Jewish Family & Career Services, Inc. and JF&CS Foundation, Inc. are referred to as the Organization.

The Organization is a private, nonprofit organization whose purpose is to provide health, career, and human services to support and enhance the well-being of individuals and families across all ages, faiths, cultures and lifestyles. The Organization is supported primarily through donor contributions, program service fees and government grants and contracts. The Organization's programs are:

Aviv Older Adult Services: assists aging individuals and their families navigate life transitions and changing circumstances.

Intellectual and Developmental Disabilities Services: programs and services that support individuals with disabilities, their families, and caregivers.

Counseling/Child and Adolescent Services: Counseling, guidance and support for all ages.

Ben Massell Dental Clinic: offers comprehensive, quality dental care at no cost to those who cannot afford it.

Careers and Supportive Services: Careers program provides individuals with opportunities to build their best chance for success. Supportive services assist individuals and families with economic or other emergency assistance needs.

Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying consolidated financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP). The Financial Accounting Standards Board (FASB) provides authoritative guidance regarding U.S. GAAP through the Accounting Standards Codification (ASC) and related Accounting Standards Updates (ASUs).

Principles of Consolidation

The consolidated financial statements include the accounts of Jewish Family & Career Services, Inc. and JF&CS Foundation, Inc. All significant intercompany accounts and transactions have been eliminated in consolidation.

Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Use of Estimates

The preparation of U.S. GAAP consolidated financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates. Estimates that are particularly susceptible to significant change in the near term are related to the allowance for doubtful receivables, valuation of investments, the useful lives of property and equipment, the valuation of the estimate for in-kind donated dental services, and the allocation of expenses between program and supporting services.

Cash and Cash Equivalents

Cash and cash equivalents include cash and all highly liquid investments with an original maturity of 90 days or less.

Grants and Other Receivables

Grants and other receivables are stated at unpaid balances, less an allowance for doubtful accounts if necessary.

An allowance for doubtful receivables is based on historical collection experience coupled with a review of the current status of all receivables. Management considers all outstanding grants and other receivables to be fully collectible at June 30, 2022 and 2021.

Promises to Give

Conditional promises to give are not recognized in the consolidated financial statements until the conditions are substantially met or explicitly waived by the donor. Unconditional promises to give that are expected to be collected within one year are recorded at net realizable value. Unconditional promises to give that are expected to be collected in more than one year are recorded at fair value, which is measured as the present value of their future cash flows. The discounts on those amounts are computed using risk-adjusted interest rates applicable to the years in which the promises are received. Amortization of the discounts is included in contribution revenue. Promises that remain uncollected more than one year after their due dates are written off unless the donors indicate that payment is merely postponed.

Investments

The Organization reports investments in equity securities with readily determinable fair values and investments in debt securities at their fair values. Unrealized gains and losses are included in the change in net assets in the accompanying consolidated statements of activities.

Property and Equipment

All acquisitions of property and equipment in excess of \$1,000 and all expenditures for maintenance and improvements that materially prolong the useful lives of assets are capitalized. Repairs and maintenance are expensed as incurred. Property and equipment are carried at cost or, if donated, at the approximate fair value at the date of donation. Depreciation is computed using the straight-line method over the estimated useful life.

Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Impairment of Long-Lived Assets

The Organization reviews long-lived assets for impairment whenever events or changes in circumstances indicate that the carrying amount of the asset may not be recoverable. If the future undiscounted cash flows expected to result from the use of the asset and its eventual disposition are less than the carrying amount of the asset, an impairment loss is recognized.

Net Assets

The Organization reports information regarding its consolidated financial position and activities according to two classes of net assets that are based upon the existence or absence of restrictions on use that are placed by its donors: net assets without donor restrictions and net assets with donor restrictions.

Net assets without donor restrictions are resources available to support operations and not subject to donor restrictions. The only limits on the use of net assets without donor restrictions are the broad limits resulting from the nature of the Organization, the environment in which it operates, the purposes specified in its corporate documents and its application for tax-exempt status, and any limits resulting from contractual agreements with creditors and others that are entered into in the course of its operations. The governing board has designated, from net assets without donor restrictions, net assets for investment in the endowment fund.

Net assets with donor restrictions are resources that are subject to donor-imposed restrictions. Some restrictions are temporary in nature, such as those that are restricted by a donor for use for a particular purpose or in a particular future period. Other restrictions may be perpetual in nature; such as those that are restricted by a donor that the resources be maintained in perpetuity.

When a donor's restriction is satisfied, either by using the resources in the manner specified by the donor or by the passage of time, the expiration of the restriction is reported in the consolidated statements of activities by reclassifying the net assets from net assets with donor restrictions to net assets without donor restrictions. Contributions with donor restrictions that are both received and released within the same year are recorded as an increase in net assets with donor restrictions and as a satisfaction of program restrictions.

Revenue Recognition

Program service fees and payments under various contracts are recognized as revenue when performance obligations under the terms of the contracts with customers are satisfied at a point in time.

A significant portion of the Organization's grants and contracts are from government agencies. The benefits received by the public as a result of the assets transferred are not equivalent to commensurate value received by the government agencies and are therefore not considered exchange transactions. Grants and contracts are analyzed for measurable performance-related barriers or other barriers. Revenue is recognized as barriers are met. Funds received from non-exchange transactions in advance of barriers being met are recorded as refundable advances.

Contributions are recognized when cash, other assets, an unconditional promise to give, or notification of a beneficial interest is received. Conditional promises to give are not recognized until the conditions on which they depend have been substantially met or the donor has explicitly released the restriction.

Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Donated Assets and Services

Donated investments and other noncash donations are recorded as contributions at their fair values at the date of donation.

Donated services are recognized as contributions if the services (a) create or enhance nonfinancial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the Organization.

Functional Allocation of Expenses

Directly identifiable expenses are charged to programs and supporting services. Expenses related to salaries and wages, payroll taxes, and employee benefits are allocated based on percentages of time spent in each functional area. Expenses related to occupancy, depreciation, and interest are allocated based on the usage of space. Office, insurance and other administrative expenses are allocated across functional areas based on a fixed percentage.

Income Taxes

Under section 501(c)(3) of the Internal Revenue Code, the Organization is exempt from taxes on income other than unrelated business income. JF&CS Foundation, Inc. is further categorized as a Type 1 supporting organization under Section 509(a)(3) of the Internal Revenue Code.

Uncertain tax positions are initially recognized when it is more-likely-than-not the positions will be sustained upon examination by the tax authorities. As of June 30, 2022 and 2021, the Organization has no uncertain tax positions that qualify for recognition or disclosure in the consolidated financial statements.

Reclassifications

The accompanying consolidated statements of financial position are presented on a classified basis. The previously issued consolidated of statement of financial position at June 30, 2021 was presented on a non-classified basis. Certain other minor reclassifications were made to prior year balances to conform with current year presentation.

Subsequent Events

Management has evaluated subsequent events through the date that the consolidated financial statements were available to be issued, March 29, 2023, and determined there were no events that occurred that required disclosure. No subsequent events occurring after this date have been evaluated for inclusion in these consolidated financial statements.

Recent Accounting Pronouncement

The Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2016-02 to increase the transparency and comparability among organizations by recognizing all lease assets and lease liabilities on the consolidated statement of financial position and disclosing key information about leasing arrangements. During the year ended June 30, 2022, the Organization adopted ASU 2016-02. This adoption did not have any effect on assets, liabilities or the change in net assets as of or for the year ended June 30, 2022.

Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Recent Accounting Pronouncement (continued)

In September 2020, the FASB issued ASU 2020-07, Not-for-Profit Entities (Topic 958): Presentation and Disclosures by Not-for-Profit Entities for Contributed Nonfinancial Assets. This change in accounting principle did not have a material impact on the consolidated financial statements.

Note 3: LIQUIDITY AND FINANCIAL ASSET AVAILABILITY

The Organization maintains its financial assets primarily in cash and cash equivalents and accounts receivable to provide liquidity to ensure funds are available as the Organization's expenditures come due. The following reflects the Organization's financial assets as of the consolidated statement of financial position date, reduced by amounts not available for general use within one year because of contractual, Board designated, or donor-imposed restrictions.

June 30,	2022	2021
Total assets at year end Less non-financial assets	\$ 17,898,144	\$ 20,606,875
Prepaid expenses and other assets	(199,569)	(225,382)
Property and equipment, net	(7,126,041)	(7,787,589)
Financial assets at year-end	10,572,534	12,593,904
Less those not available for general expenditures within one year, due to contractual, Board designated or donor-imposed restrictions		
Restricted by donors with purpose and perpetual restrictions	(8,276,016)	(9,798,520)
Board designations	(2,133,615)	(2,503,722)
Add back amounts allocated for subsequent year		
Foundation releases	392,266	398,388
Financial assets available to meet cash needs for general		
expenditures within one year	\$ 555,169	\$ 690,050

The Organization is principally supported by program fees, government awards and support. The goal of the Organization is to maintain available financial assets to meet its next 90 days of operating expenses. In the event of unanticipated liquidity needs, the Organization has a line of credit with available borrowings of \$700,000 (See Note 8).

Note 4: GRANTS AND OTHER RECEIVABLES AND PROMISES TO GIVE

Grants and other receivables consist of the following:

June 30,	2022	2021
Various government awards and support Various other grants and program fees receivable	\$ 208,891 705,383	\$ 220,914 455,408
Total grants and other receivables	\$ 914,274	\$ 676,322
Promises to give consist of the following:	 	
June 30,	2022	2021
Jewish Federation promise to give Other promises to give	\$ 1,243,860 524,746	\$ 1,185,859 1,068,302
Total promises to give Less present value discount of 2%	1,768,606 (3,383)	2,254,161 (20,800)
Unconditional promises to give, net	\$ 1,765,223	\$ 2,233,361

Other promises to give consist of amounts both with and without donor restrictions. Other promises to give above are expected to be collected as follows:

June 30,	2022	2021
Receivable within one year Receivable within two to five years Less present value discount of 2%	\$ 1,693,606 \$ 75,000 (3,383)	1,779,161 475,000 (20,800)
Unconditional promises to give, net	\$ 1,765,223 \$	2,233,361

Note 5: INVESTMENTS

Investments in marketable securities consist of the following at June 30, 2022 and 2021:

June 30, 2022		Cost	Ma	Market Value	
Operating investments					
Operating investments Cash and money market funds	\$	24,380	\$	24,380	
Common stocks	Ą	73,939	Ų	117,707	
Common stocks		73,333		117,707	
Total operating investments		98,319		142,087	
Endowment investments					
Cash and money market funds		250,053		250,053	
Atlanta Jewish Foundation - Moderate Growth Fund		5,664,646		5,270,757	
Common stocks		930,542		971,958	
Corporate and other bonds		567,553		569,344	
				_	
Total endowment investments		7,412,794		7,062,112	
Total investments in marketable securities	<u>\$</u>	7,511,113	<u>\$</u>	7,204,199	
June 30, 2021		Cost	Ma	rket Value	
		Cost	Ма	rket Value	
Operating investments					
Operating investments Cash and money market funds	\$	11,057	Ma \$	11,057	
Operating investments	\$				
Operating investments Cash and money market funds	\$	11,057		11,057	
Operating investments Cash and money market funds Common stocks Total operating investments	\$	11,057 76,759		11,057 175,026	
Operating investments Cash and money market funds Common stocks Total operating investments Endowment investments	\$	11,057 76,759 87,816		11,057 175,026 186,083	
Operating investments Cash and money market funds Common stocks Total operating investments Endowment investments Cash and money market funds	\$	11,057 76,759 87,816 560,859		11,057 175,026 186,083 560,859	
Operating investments Cash and money market funds Common stocks Total operating investments Endowment investments Cash and money market funds Atlanta Jewish Foundation - Moderate Growth Fund	\$	11,057 76,759 87,816 560,859 5,765,103		11,057 175,026 186,083 560,859 6,037,601	
Operating investments Cash and money market funds Common stocks Total operating investments Endowment investments Cash and money market funds Atlanta Jewish Foundation - Moderate Growth Fund Common stocks	\$	11,057 76,759 87,816 560,859 5,765,103 808,990		11,057 175,026 186,083 560,859 6,037,601 1,131,589	
Operating investments Cash and money market funds Common stocks Total operating investments Endowment investments Cash and money market funds Atlanta Jewish Foundation - Moderate Growth Fund	\$	11,057 76,759 87,816 560,859 5,765,103		11,057 175,026 186,083 560,859 6,037,601	
Operating investments Cash and money market funds Common stocks Total operating investments Endowment investments Cash and money market funds Atlanta Jewish Foundation - Moderate Growth Fund Common stocks	\$	11,057 76,759 87,816 560,859 5,765,103 808,990		11,057 175,026 186,083 560,859 6,037,601 1,131,589	
Operating investments Cash and money market funds Common stocks Total operating investments Endowment investments Cash and money market funds Atlanta Jewish Foundation - Moderate Growth Fund Common stocks Corporate and other bonds	\$	11,057 76,759 87,816 560,859 5,765,103 808,990 500,333		11,057 175,026 186,083 560,859 6,037,601 1,131,589 589,437	

Note 6: PROPERTY AND EQUIPMENT

The components of property and equipment at June 30, 2022 and 2021, are as follows:

	Estimated Useful Lives (in years)	2022	2021
Building and improvements - Dunwoody campus Building - Ben Massell Dental Clinic Office equipment and furniture Dental equipment and furniture	10-25 3-7 3-7	3,282,601 1,435,399 1,655,716	\$ 8,811,169 3,282,601 1,375,192 1,655,716
Vehicles	5	610,055	610,055
Total depreciable property and equipment Less accumulated depreciation		15,794,940 (9,168,899)	15,734,733 (8,447,144)
Total depreciable property and equipment, net Land		6,626,041 500,000	7,287,589 500,000
Property and equipment, net	\$	7,126,041	\$ 7,787,589

Depreciation expense for the years ended June 30, 2022 and 2021 amounted to \$721,755 and \$716,984, respectively.

Note 7: LONG-TERM DEBT

The Organization had a note payable with a balance of \$26,393 at June 30, 2021, payable in monthly installments of principal and interest at LIBOR (.24% as of June 30, 2021). This note was repaid during the year ended June 30, 2022. Under the terms of the note payable, the Organization continues to be required to remit a portion of the proceeds from the sale of its Dunwoody Campus building to the note holder should such property be sold prior to 2026. The portion would be based generally upon a percentage (8% at June 2022 decreasing ratably annually through 2025) of the excess of the sale proceeds over the sum of \$2.2 million plus the cost of all improvements made to such property since 2001.

Interest expense related to the notes payable was zero and \$1,717 for the years ended June 30, 2022 and 2021, respectively.

Note 8: LINE OF CREDIT

The Organization maintains a line of credit agreement with a financial institution. Available borrowings are \$700,000, with an interest rate equal to the Prime Interest rate published in the money rate section of the Wall Street Journal, 4.75% at June 30, 2022. The line of credit is secured by all property of the Organization. The credit line expires in May 2024. There was no outstanding balance at June 30, 2022 and 2021.

Note 9: NET ASSETS

A summary of net assets without donor restrictions follows:

A summary of net assets without donor restrictions follows:				
June 30,		2022		2021
Invested in property and equipment, net of debt Board designated for endowment Surplus (deficit) from operations	\$	7,126,041 2,133,615 (562,691)	\$	7,761,196 2,503,722 (1,418,317)
Total net assets without donor restrictions	\$	8,696,965	\$	8,846,601
A summary of net assets with donor restrictions follows:				
June 30,		2022		2021
Time restricted				
Jewish Federation of Greater Atlanta	\$	1,243,860	\$	1,185,859
Purpose restricted	Y	1,243,000	Ţ	1,103,033
Campus project and future maintenance		11,757		16,409
Program support in subsequent year		1,697,260		2,566,664
Passover and emergency assistance		200,431		213,824
Endowment funds - purpose and time restricted		200,431		213,024
Intellectual and developmental disabilities services		280,030		505,001
Counseling/child and adolescent services		641,232		907,165
Ben Massell Dental Clinic		041,232		74,188
General and administrative		527,188		627,905
		-		
Dunwoody Campus Other		289,365		404,389
		307,175		219,398
Endowment funds - perpetual in nature		022 004		022 001
Aviv older adult services		933,801		933,801
Intellectual and developmental disabilities services		550,000		550,000
Counseling/child and adolescent services		52,065		52,065
Ben Massell Dental Clinic		591,852		591,852
Dunwoody Campus		500,000		500,000
Community Human Services		450,000		450,000
Total net assets with donor restrictions	\$	8,276,016	\$	9,798,520
A summary of the release of donor restrictions follows:				
For the years ended June 30,		2022		2021
Time restrictions	\$	1,185,859	\$	1,185,859
Purpose restrictions				
Grants, promises to give and contracts for program purposes		8,407,709		6,143,299
Foundation releases for programs		278,083		215,460
Passover and emergency assistance		200,431	_	124,128
Total net assets released from restrictions	\$	10,072,082	\$	7,668,746

Note 10: REVENUE

Disaggregated Revenue

A summary of disaggregated revenue information follows:

For the years ended June 30,	2022	2021
Program services revenue recognized at a point in time Government awards and contributions (non-exchange) In-kind professional services (non-exchange) Investment income (loss), net (non-exchange) Special event revenues (non-exchange)	\$ 4,060,746 \$ 13,814,266 1,168,273 (905,215) 273,985	3,661,004 13,727,114 663,962 1,189,635 228,439
Total revenue and other support		19,470,154

The Organization's customers are primarily individuals located in metropolitan Atlanta area of the United States.

Contract Assets

June 30,	2022		2021
Receivable from contracts, beginning of year Receivable from contracts, end of year	\$ 142,182 221,594	•	172,595 142,182

Note 11: ENDOWMENTS

The Organization's endowment consists of several individual funds established for a variety of purposes. Its endowment includes both donor-restricted funds and funds designated by the Board of Directors to function as endowments. Net assets associated with endowment funds, including funds designated by the Board of Directors to function as endowments, are classified and reported based on the existence or absence of donor-imposed restrictions.

Absent explicit donor stipulations to the contrary, the Board of Directors of the Organization has interpreted the State of Georgia's Uniform Prudent Management of Institutional Funds Act (UPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds. As a result of this interpretation, the Organization retains in perpetuity and classifies as net assets with donor restrictions (1) the original value of gifts donated to the perpetual endowment, (2) the original value of subsequent gifts to the perpetual endowment, and (3) accumulations to the perpetual endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is not retained in perpetuity are subject to appropriation for expenditure by the Organization in a manner consistent with the standard of prudence prescribed by UPMIFA. In accordance with UPMIFA, the Organization considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds: (1) the duration and preservation of the various funds, (2) the purposes of the donor-restricted endowment funds, (3) general economic conditions, (4) the possible effect of inflation and deflation, (5) the expected total return from income and the appreciation of investments, (6) other resources of the Organization, and (7) the Organization's investment policies.

Note 11: ENDOWMENTS (Continued)

Investment Return Objectives, Risk Parameters and Strategies: The Foundation holds all of the Organization's endowment funds. The Board of Directors of JF&CS Foundation has adopted an Investment Policy for the purpose of providing general guidelines for the prudent management of its investments. The JF&CS Foundation Board has fiduciary responsibility for directing and monitoring the investment management of the assets and is authorized to establish relationships and delegate responsibilities to a third party to manage the assets. The JF&CS Foundation Board has delegated day-to-day management responsibility to external professional investment managers.

To satisfy the long-term objectives of JF&CS Foundation, the Investment Policy has various asset allocation guidelines. The target allocations are intended to represent long term averages based on the overall risk level the Foundation is willing to take with respect to the portfolio, the intent being that current allocations be determined by the investment advisor within certain parameters and approved by the Foundation Board. The JF&CS Foundation Board reviews these allocation percentages periodically.

The JF&CS Foundation Board meets on a quarterly basis with the external professional investment managers to review asset performance results, comparable benchmark results, plan reports, asset allocation, appropriateness of plan assets, and any other related issues. The Investment Policy is reviewed at least annually to determine whether it is still appropriate.

Spending Policy: The JF&CS Foundation Board determines the amount to be made available annually to meet the needs of and be spent by Jewish Family & Career Services. The annual amount expected to be made available is approximately 5% of the total asset value; however, the JF&CS Foundation Board has the discretion to adjust this amount as needed based on market conditions. Amounts made available are in line with each donor's intent, a written donor agreement, or the charitable mission of Jewish Family & Career Services. No funds may be used to further any personal interests of any related party to the Organization.

From time to time, certain donor-restricted endowment funds may have fair values that are less than the amount required to be maintained by donors or by law (underwater endowments). The Organization has interpreted UPMIFA to permit spending from underwater endowments in accordance with prudent measures required under law. There were no underwater endowment funds at June 30, 2022 and June 30, 2021.

Endowment net asset composition by type of fund follows:

June 30,	2022	2021
Board designated endowment funds Donor restricted for purpose Donor restricted in perpetuity	\$ 2,133,615 2,044,990 3,077,718	\$ 2,503,722 2,738,046 3,077,718
Total endowment funds	\$ 7,256,323	\$ 8,319,486

Note 11: ENDOWMENTS (Continued)

Changes in endowment net assets follow:

		Without						
		Donor						
	F	Restrictions		With Donor I	Res	trictions	_	
					F	Restricted	=	Total
		Board		Purpose		in	En	dowment
For the year ended June 30, 2022	D	esignated		Restricted	Р	erpetuity	1	Net Assets
Endowment net assets - July 1, 2021	\$	2,503,722	\$	2,738,046	\$	3,077,718	\$	8,319,486
Contributions and transfers		54,000		140,646		-		194,646
Net appreciation (depreciation)		(303,802)		(555,619)		-		(859,421)
Amounts appropriated for expenditure		(120,305)		(278,083)		-		(398,388)
Endowment net assets - June 30, 2022	\$	2,133,615	\$	2,044,990	\$	3,077,718	\$	7,256,323
		Without						
		Donor						
	F	Restrictions		With Donor I	Res	trictions		
					F	Restricted	•	Total
		Board		Purpose		in	En	dowment
For the year ended June 30, 2021	D	esignated		Restricted	Р	erpetuity	1	Net Assets
<u> </u>		33.8.14.434			-	o. pota,	•	
Endowment net assets - July 1, 2020	\$	_	\$	1,907,574	\$	3,077,718	\$	4,985,292
Contributions and transfers	•	2,368,212	7	43,907	•	-	т.	2,412,119
Net appreciation (depreciation)		135,510		1,002,025		_		1,137,535
Amounts appropriated for expenditure		133,310		(215,460)		_		(215,460)
/ inioants appropriated for experialture				(213,700)				(213,700)
Endowment net assets - June 30, 2021	\$	2,503,722	\$	2,738,046	\$	3,077,718	\$	8,319,486

Note 12: FAIR VALUE MEASUREMENTS

Fair value is the exchange price that would be received for an asset or paid to transfer a liability (exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. There are three levels of inputs that may be used to measure fair values:

Level 1: Quoted prices (unadjusted) for identical assets or liabilities in active markets that the entity has the ability to access as of the measurement date.

Note 12: FAIR VALUE MEASUREMENTS (Continued)

Level 2: Significant other observable inputs other than Level 1 prices, such as:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs, other than quoted prices, that are:
 - observable; or
 - can be corroborated by observable market data.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used for the years ended June 30, 2022 and 2021.

Common stocks: Valued at the closing price reported on the active market on which the individual securities are traded.

Corporate and other bonds: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.

Investment held in Pooled fund at Atlanta Jewish Foundation, Inc.: Valued based on NAV per share or unit as a practical expedient as reported by the fund manager, multiplied by the number of shares or units held as of the measurement date. Accordingly, the NAV based investments have been excluded from fair value hierarchy leveling.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Organization believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine fair value of certain financial instruments could result in different fair value measurements at the reporting date.

All of the Organization's investments at June 30, 2022 and 2021 are considered Level 1 investments with the exception of investments held at the Atlanta Jewish Foundation in the Moderate Growth Fund. These assets held at the Atlanta Jewish Foundation are measured at fair value using the net asset value per share and, therefore, have been excluded from the fair value hierarchy leveling. For the years ended June 30, 2022 and 2021, there were no transfers in or out of Levels 1, 2 or 3.

Note 12: FAIR VALUE MEASUREMENTS (Continued)

Fair Value of Investments that Calculate Net Asset Value

The following table summarizes information related to the pooled investments held at Atlanta Jewish Foundation, Inc. in its Moderate Growth fund. This asset is measured at fair value based on NAV per share. The investments are maintained by the Atlanta Jewish Foundation, Inc. that holds investments in accordance with a stated set of fund objectives.

			Redemption	
		Unfunded	Frequency	Redemption
	Fair Value	Commitments	(if eligible)	Notice Period
June 30, 2022	\$ 5,270,757	NA	Daily	Daily
June 30, 2021	\$ 6,037,601	NA	Daily	Daily

Note 13: CONDITIONAL PROMISES TO GIVE

Conditional promises to give will be recorded as revenue when the conditions of the grant have been substantially met. Conditional promises to give consist of the following:

June 30,	2022	2021
Home services for survivors of the Holocaust Georgia Regional	\$ 968,240 823,369	\$ 882,266 921,791
Matching grant challenge - Living Wage Campaigne June 2022	-	100,000
Total conditional promises to give	\$ 1,791,609	\$ 1,904,057

Note 14: CONCENTRATIONS OF CREDIT RISK

The Organization maintains cash deposits with financial institutions at June 30, 2022 and 2021 in excess of federally insured limits of \$397,442 and \$872,164, respectively.

Note 15: GIFTS-IN-KIND - CONTRIBUTED SERVICES

Ben Massell Dental Clinic (BMDC) provides quality dental care at no cost to Atlanta's neediest population. BMDC's procedures are solely provided by volunteer dentists. Such non-cash gifts of services (and corresponding offsetting expenses) are recorded at their estimated fair value, as such services are provided by individuals possessing specialized skills that would need to be purchased if not provided by donation. For the years ended June 30, 2022 and 2021, such volunteer services had an aggregate estimated fair value of \$1,168,273 and \$663,962, respectively. Such fair value is based on the estimated value of the service if provided at a private dental practice less an estimate for overhead at such practice.

Note 15: GIFTS-IN-KIND – CONTRIBUTED SERVICES (Continued)

The Organization's policy related to gifts-in-kind is to utilize the assets to carry out the mission of the Organization. If an asset is provided that does not allow the Organization to utilize it in its normal course of business, the asset will be sold at its fair market value as determined by appraisal or specialist depending on the type of asset.

All gifts-in-kind received by the Organization for the years ended June 30, 2022 and 2021 were considered without donor restrictions and able to be used by the Organization as determined by the board of directors and management.

Note 16: DEFINED CONTRIBUTION PLAN

The Organization sponsors a 401(k) plan and matches 100% of the first 3% and 50% of the next 2% contributed by eligible employees to the plan. Contributions to this plan by the Organization for the years ended June 30, 2022 and 2021 totaled approximately \$186,000 and \$172,000, respectively.

Note 17: PAYCHECK PROTECTION PROGRAM

In April 2020, in response to the global pandemic, the Organization applied for and received a \$1,421,895 loan through the Paycheck Protection Program (PPP) under the CARES Act. The Organization recorded the proceeds as debt. The Organization received forgiveness of the full amount of the loan and related interest in July 2021. Accordingly, PPP loan forgiveness of \$1,421,895 was recognized in the accompanying consolidated statements of activities for the year ended June 30, 2022.



SUPPLEMENTARY INFORMATION



SINGLE AUDIT SECTION

Jewish Family & Career Services, Inc. and Affiliate Schedule of Other Contractual Assistance

For the year ended June 30, 2022

Fund	Application Number	Awa	ard Amount	Ex	kpenditures	Contract Dates
Conference on Jewish Material claims Against Germany, Inc. Claims Conference In-Home Services Program 2021 Calendar Year Grant						
GG23	26392	\$	1,830,799	\$	1,814,792	1/1/21-12/31/21
GG23	27565	\$	1,756,837	\$	1,754,148	1/1/21-12/31/21
2022 Calendar Year Grant						
GG24	29575	\$	2,109,239	\$	1,140,999	1/1/22-12/31/22
GG24	31065	\$	1,883,574	\$	1,060,205	1/1/22-12/31/22



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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF CONSOLIDATED FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Directors of Jewish Family & Career Services, Inc. and Affiliate

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the consolidated financial statements of Jewish Family & Career Services, Inc. and Affiliate (the Organization), which comprise the consolidated statement of financial position as of June 30, 2022, and the related consolidated statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the consolidated financial statements, and have issued our report thereon dated March 29, 2023.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the consolidated financial statements, we considered the Organization's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the consolidated financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Organization's consolidated financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Organization's consolidated financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the consolidated financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

CARR, RIGGS & INGRAM, LLC

Carr, Riggs & Ungram, L.L.C.

Atlanta, Georgia March 29, 2023



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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Board of Directors of Jewish Family & Career Services, Inc. and Affiliate

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Jewish Family & Career Services, Inc. and Affiliate's (the Organization) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Organization's major federal programs for the year ended June 30, 2022. The Organization's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Organization complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Organization's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Organization's federal programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Organization's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Organization's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and
 design and perform audit procedures responsive to those risks. Such procedures include
 examining, on a test basis, evidence regarding the Organization's compliance with the
 compliance requirements referred to above and performing such other procedures as we
 considered necessary in the circumstances.
- Obtain an understanding of the Organization's internal control over compliance relevant to
 the audit in order to design audit procedures that are appropriate in the circumstances and
 to test and report on internal control over compliance in accordance with the Uniform
 Guidance, but not for the purpose of expressing an opinion on the effectiveness of the
 Organization's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose

CARR, RIGGS & INGRAM, LLC

Carr, Riggs & Ungram, L.L.C.

Atlanta, Georgia March 29, 2023 For the year ended June 30, 2022

For the year ended June 30, 2022					
		Federal			
		Assistance		Fed	leral
		Listing Number	Contract Number	Expenditu	ures
II.S. Danartment of Health and Human Conject					
U.S. Department of Health and Human Services: Passed through Georgia Department of Human Services					
Refugee and Entrant Assistance Discretionary Grants		93.576	42700-040-0000094323	\$ 13	3,409
Passed through Criminal Justice Coordinating Council		55.575		,	,
Family Violence Prevention and Services/Domestic					
Violence Shelter and Supportive Services		93.671	FY 21-22	69	,749
Passed through City of Dunwoody					
COVID-19 Grants for New and Expanded Services under					
the Health Center Program	#	93.527	FY 21-22	14	1,594
Passed through Atlanta Regional Commission					
National Family Caregiver Support, Title III, Part E		93.052	FY 21-22	311	L,953
COVID-19 National Family Caregiver Support, Title III, Part E		93.052	FY 21-22		3,213
Total National Family Caregiver Support, Title III, Part E				345	,166
COVID-19 Special Programs for the Aging, Title III, Part B,					
Grants for Supportive Services and Senior Centers	##	93.044	AG2252	136	5,710
Passed through Jewish Federation of North America					
Person Centered Trauma Informed Programing		93.U01	FY 21-22	130),638
Special Programs for the Aging, Title IV, and Title II,					
Discretionary Projects		93.048	FY 21-22	12	<u>,</u> 487
U.S. Department of Health and Human Services Total				722	2,753
U.S. Department of Justice:					
Passed through the Criminal Justice Coordinating Council					
Crime Victim Assistance		16.575	C18-8-476	73	3,015
Crime Victim Assistance		16.575	C20-8-117	170),233
Crime Victim Assistance		16.575	C18-8-531	36	5,553
Total Violence Against Women Grant Program				279	,801
COVID-19 Coronavirus Emergency Supplemental					
Funding Program		16.034	B50-8-106	20),259
U.S. Department of Justice Total				300	,060
U.S. Department of Treasury:					
Passed through Fulton County Board of Commissioners					
Coronavirus State and Local Fiscal Recovery Funds		21.027	FY 21-22	100	0,000
U.S. Department of Treasury Total				100),000
TOTAL EVDENDITURES OF FEDERAL AVAILABLE				ć 1122	012
TOTAL EXPENDITURES OF FEDERAL AWARDS				\$ 1,122	.,ठ⊥3

There were no sub-recipient amounts for the year ended June 30, 2022.

ALN 93.527 Health Center Program Cluster ## ALN 93.044 Aging Cluster

Jewish Family & Career Services, Inc. and Affiliate Notes to Schedule of Expenditures of Federal Awards

Note 1: BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal grant activity of Jewish Family & Career Services, Inc. and Affiliate under programs of the federal government for the year ended June 30, 2022. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, Audit Requirements for Federal Awards. Therefore, some amounts presented in this Schedule may differ from amounts presented in, or used in the preparation of, the basic consolidated financial statements.

Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, Audit Requirements for Federal Awards, wherein certain types of expenditures are not allowable or are limited to reimbursement. Pass-through identifying numbers are presented where available.

Note 3: CONTINGENCIES

Grant monies received and disbursed are for specific purposes and are subject to review by the grantor agencies. Such audits may result in requests for reimbursement due to disallowed expenditures. Management does not believe that such disallowance, if any, would have a material effect on its financial position. As of June 30, 2022, there were no material questioned or disallowed costs as a result of the grant audits in process or completed.

Note 4: INDIRECT COST

Jewish Family & Career Services, Inc. and Affiliate has elected not to use the 10% de minimis indirect cost rate.

Note 5: OTHER INFORMATION

There were no insurance in effect, noncash assistance nor loan balances or guarantee programs for the year ended June 30, 2022.

Jewish Family & Career Services, Inc. and Affiliate Schedule of Findings and Questioned Costs

For the year ended June 30, 2022

SUMMARY OF AUDITORS' RESULTS							
Consolidated Financial Statements							
1. Type of auditors' report issued				Unr	nodified		
2. Internal control over financial reporting:							
A. Material weakness(es) identified			Yes _	Х	_No		
B. Significant deficiency(ies) identified that a considered to be material weaknesses?	are not		Yes _	Х	None noted		
3. Noncompliance material to financial statem noted?	nents		Yes _	Х	_No		
Federal Awards							
4. Internal control over major programs:							
A. Material weakness(es) identified?			Yes _	Х	_No		
B. Significant deficiency(ies) identified that a considered to be material weaknesses?	are not		Yes _	Х	None noted		
5. Type of auditors' report issued on complian	nce for major	programs	5	Unr	nodified		
6. Any audit findings disclosed that are require reported in accordance with the Uniform G			Yes _	Х	None noted		
7. There were no questioned costs that are re	7. There were no questioned costs that are required to be reported under the Uniform Guidance.						
8. The programs tested as major programs inc	cluded:						
Assistance Listing Number	Program Na						
93.052	National Far III, Part E	nily Careg	ive Supp	ort, Title			
16.575	Crime Victin	n Assistan	ce				
9. The dollar threshold used to distinguish between Type A and Type B programs							

10. The auditee does not qualify as a low-risk auditee.

was \$750,000.

Jewish Family & Career Services, Inc. and Affiliate Schedule of Findings and Questioned Costs (Continued)

SECTION I – CONSOLIDATED FINANCIAL STATEMENT FINDINGS

None reported for the year ended June 30, 2022

SECTION II – FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS

None reported for the year ended June 30, 2022

SCHEDULE OF FINDINGS AND QUESTIONED COSTS – PRIOR YEAR AUDITS

Not applicable

Jewish Family & Career Services, Inc. and Affiliate Schedule of State Awards Expended

For the year ended June 30, 2022

	Contract dates	Re	Earned evenues	Receipts	Due From (To) State Agency
Department of Community Health Georgia Charitable Care Network	8/15/21-6/15/22	\$	22,500	\$ 22,500	\$ -
Total		\$	22,500	\$ 22,500	\$ -