Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0047

2025

Open to Public Inspection

For calendar year 2025, or tax year beginning 01-01-2025, **and ending** 12-31-2025

Name of foundation
THE HUGHSTON FOUNDATION INC

A Employer identification number
58-1354127

Number and street (or P.O. box number if mail is not delivered to street address)
PO BOX 9517

Room/suite

B Telephone number (see instructions)
7063246661

City or town: COLUMBUS
State or province: GA
Country:
ZIP or foreign postal code: 31908

C If exemption application is pending, check here [ ]

D 1. Foreign organizations, check here............ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ... [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here .... [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity
[ ] Address change [ ] Name change

H Check type of organization: [x] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) $ 4,070,858

J Accounting method: [ ] Cash [x] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	1,863,329			
	2	Check [ ] if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities . . .	29,823	29,823	29,823	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	108,578			
	b	Gross sales price for all assets on line 6a 465,219				
	7	Capital gain net income (from Part IV, line 2) . . .		108,578		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	739,356	0	739,356	
	12	**Total.** Add lines 1 through 11	2,741,086	138,401	769,179	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	105,369	0	0	0
	14	Other employee salaries and wages	2,157,944	0	0	2,157,944
	15	Pension plans, employee benefits	52,186	0	0	52,186
	16a	Legal fees (attach schedule)	5,117	0	0	0
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	19,721	0	0	0
	17	Interest	127,654	0	0	0
	18	Taxes (attach schedule) (see instructions) . . .	164,393	31	0	161,662
	19	Depreciation (attach schedule) and depletion . . .	275,542	0	0	
	20	Occupancy	140,610	0	0	0
	21	Travel, conferences, and meetings	12,022	0	0	0
	22	Printing and publications				
	23	Other expenses (attach schedule)	973,215	11,200	0	955,203
	24	**Total operating and administrative expenses.** Add lines 13 through 23	4,033,773	11,231	0	3,326,995
	25	Contributions, gifts, grants paid	4,000			4,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	4,037,773	11,231	0	3,330,995
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-1,296,687			
	b	**Net investment income** (if negative, enter -0-)		127,170		
	c	**Adjusted net income** (if negative, enter -0-) . . .			769,179	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	**(b)** Book Value	**(c)** Fair Market Value
Assets	1	Cash—non-interest-bearing	197	149,974	149,974
	2	Savings and temporary cash investments	218,000		
	3	Accounts receivable 1,335			
		Less: allowance for doubtful accounts	1,335	1,335	1,335
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule)			
		Less: allowance for doubtful accounts	523	0	0
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	43,870	23,142	23,142
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	217,916	0	0
	c	Investments—corporate bonds (attach schedule)	176,433	129,461	129,461
	11	Investments—land, buildings, and equipment: basis			
		Less: accumulated depreciation (attach schedule)			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	693,494	389,766	389,766
	14	Land, buildings, and equipment: basis 5,096,201			
		Less: accumulated depreciation (attach schedule) 1,719,021	3,656,337	3,377,180	3,377,180
	15	Other assets (describe)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	5,008,105	4,070,858	4,070,858
Liabilities	17	Accounts payable and accrued expenses	1,024,941	1,487,208	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)	1,976,000	1,976,000	
	22	Other liabilities (describe)			
	23	**Total liabilities** (add lines 17 through 22)	3,000,941	3,463,208	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ☑ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions	1,824,302	393,462	
	25	Net assets with donor restrictions	182,862	214,188	
		Foundations that do not follow FASB ASC 958, check here ☐ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	2,007,164	607,650	
	30	**Total liabilities and net assets/fund balances** (see instructions)	5,008,105	4,070,858	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	2,007,164
2	Enter amount from Part I, line 27a	2	-1,296,687
3	Other increases not included in line 2 (itemize)	3	0
4	Add lines 1, 2, and 3	4	710,477
5	Decreases not included in line 2 (itemize)	5	102,827
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, line 29, column (b)	6	607,650

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	MORGAN STANLEY 016334 - PUBLICLY TRADED SECURITIES			2025-12-31
b	MORGAN STANLEY 015979 - PUBLICLY TRADED SECURITIES			2025-12-31
c	MORGAN STANLEY 015979 - PUBLICLY TRADED SECURITIES			2025-12-31
d	CAPITAL GAINS DIVIDENDS	P		
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	190,000		188,950	1,050
b	42,030		46,549	-4,519
c	233,184		121,142	112,042
d	5			5
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				1,050
b				-4,519
c				112,042
d				5
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	108,578
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	-4,519

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: __________ **(attach copy of letter if necessary–see instructions)**			1	1,768
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2.			3	1,768
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	1,768
6	Credits/Payments:				
a	2025 estimated tax payments and 2024 overpayment credited to 2025	6a	1,901		
b	Exempt foreign organizations—tax withheld at source	6b	0		
c	Tax paid with application for extension of time to file (Form 8868) . . .	6c	0		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments. Add lines 6a through 6d			7	1,901
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed**			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** . . .			10	133
11	Enter the amount of line 10 to be: **Credited to 2026 estimated tax** 133 **Refunded**			11	0
	For Refunded amount, also complete and attach Form 8050. See instructions.				

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. $ 0 **(2)** On foundation managers. $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) GA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2025 or the taxable year beginning in 2025? See the instructions for Part XIII. If "Yes," complete Part XIII	9	Yes	
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address WWW.HUGHSTON.COM/HUGHSTON-FOUNDATION

14 The books are in care of KIM BOATNER Telephone no. (706) 494-3359

Located at 6262 VETERANS PARKWAY COLUMBUS GA ZIP+4 31907

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ☐
and enter the amount of tax-exempt interest received or accrued during the year 15

			Yes	No
16	At any time during calendar year 2025, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)		No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
c	Organizations relying on a current notice regarding disaster assistance check here ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2025?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2025, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2025?	2a		No
	If "Yes," list the years 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2025 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2025.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2025?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
c	Organizations relying on a current notice regarding disaster assistance check ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If "Yes," attach the statement required by Regulations section 53.4945–5(d).*	5d		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
HAL KATZ ESQ PO BOX 9517 COLUMBUS, GA 31908	CHAIRMAN 1.00	0	0	0
DR FRED FLANDRY MD PO BOX 9517 COLUMBUS, GA 31908	PRESIDENT 1.00	0	0	0
CHRIS WIGGINS PO BOX 9517 COLUMBUS, GA 31908	SECRETARY / TREASURER 1.00	0	0	0
BELINDA KLEIN PO BOX 9517 COLUMBUS, GA 31908	EXECUTIVE DIRECTOR 40.00	105,369	0	0
MARK BAKER PO BOX 9517 COLUMBUS, GA 31908	EX OFFICIO MEMBER 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ROBERT ROSS PO BOX 9517 COLUMBUS,GA 31908	MEDICAL TELEVISION D 40.00	107,180	0	0
ANDREW J GRUBBS PO BOX 9517 COLUMBUS,GA 31908	ATC DIRECTOR 40.00	85,634	0	0
ROBERT LOUGHRY PO BOX 9517 COLUMBUS,GA 31908	ATHLETIC TRAINER 40.00	72,847	0	0
KERRI REEVES PO BOX 9517 COLUMBUS,GA 31908	ATHLETIC TRAINER 40.00	72,109	0	0
MCKENZIE GRIER PO BOX 9517 COLUMBUS,GA 31908	ATHLETIC TRAINER 40.00	68,455	0	0

Total number of other employees paid over $50,000 . . . 0

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 THE FOUNDATION PROVIDES TUITION ASSISTANCE FOR STUDENTS TO ASSIST WITH EDUCATION AND TRAINING IN THE FIELD OF ORTHOPEDICS. A TOTAL OF 5 STUDENTS WERE PROVIDED ASSISTANCE DURING 2025.	4,000
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	0
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	**1a**	705,592
b	Average of monthly cash balances	**1b**	143,271
c	Fair market value of all other assets (see instructions)	**1c**	3,505,947
d	**Total** (add lines 1a, 1b, and 1c)	**1d**	4,354,810
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) **1e** 0		
2	Acquisition indebtedness applicable to line 1 assets	**2**	0
3	Subtract line 2 from line 1d	**3**	4,354,810
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	**4**	65,322
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3.	**5**	4,289,488
6	**Minimum investment return.** Enter 5% (0.05) of line 5	**6**	214,474

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☑ and do not complete this part.)

1	Minimum investment return from Part IX, line 6	**1**	
2a	Tax on investment income for 2025 from Part V, line 5 **2a**		
b	Income tax for 2025. (This does not include the tax from Part V.) **2b**		
c	Add lines 2a and 2b	**2c**	
3	Distributable amount before adjustments. Subtract line 2c from line 1	**3**	
4	Recoveries of amounts treated as qualifying distributions	**4**	
5	Add lines 3 and 4	**5**	
6	Deduction from distributable amount (see instructions)	**6**	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	**7**	

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, line 26, column (d)	**1a**	3,330,995
b	Program-related investments—total from Part VIII-B	**1b**	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	**2**	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	**3a**	
b	Cash distribution test (attach the required schedule)	**3b**	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4.	**4**	3,330,995

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2024	(c) 2024	(d) 2025
1 Distributable amount for 2025 from Part X, line 7				
2 Undistributed income, if any, as of the end of 2025:				
a Enter amount for 2024 only.				
b Total for prior years: 20 ___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2025:				
a From 2020.				
b From 2021.				
c From 2022.				
d From 2023.				
e From 2024.				
f **Total** of lines 3a through e				
4 Qualifying distributions for 2025 from Part XI, line 4: $ ____________				
a Applied to 2024, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2025 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2025. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount —see instructions				
e Undistributed income for 2024. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2025. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2026				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2020 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2026.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2021				
b Excess from 2022				
c Excess from 2023				
d Excess from 2024				
e Excess from 2025				

Part XIII **Private Operating Foundations** (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2025, enter the date of the ruling . . . .

b Check box to indicate whether the organization is a private operating foundation described in section ☑ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2025	**(b)** 2024	**(c)** 2023	**(d)** 2022	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed	214,474	194,943	144,401	151,083	704,901
b 85% (0.85) of line 2a	182,303	165,702	122,741	128,421	599,166
c Qualifying distributions from Part XI, line 4 for each year listed	3,330,995	3,285,989	2,498,161	2,434,276	11,549,421
d Amounts included in line 2c not used directly for active conduct of exempt activities	0	0	0	0	0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	3,330,995	3,285,989	2,498,161	2,434,276	11,549,421
3 Complete 3a, 3b, or 3c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed	142,983	129,962	96,267	100,722	469,934
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, 2b, 2c, and 2d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part **Supplementary Information (continued)**

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
RUTH WALKER-HARRIS 3391 CLEARSTREAM RUN AUBURN,GA 30011	NO RELATIONSHIP		TUITION ASSISTANCE FOR ATHLETIC TRAINER EDUCATION	500
KELLY ELLIS 3276 NORTHSIDE PKWAY UNIT 4410 ATLANTA,GA 30327	NO RELATIONSHIP		TUITION ASSISTANCE FOR ATHLETIC TRAINER EDUCATION	500
UNIVERSITY OF MISSISSIPPI PO BOX 1871 OXFORD,MS 38677	NO RELATIONSHIP		TUITION ASSISTANCE FOR ATHLETIC TRAINER EDUCATION	1,000
AUGUSTA UNIVERSITY 1120 15TH STREET AUGUSTA,GA 30912	NO RELATIONSHIP		TUITION ASSISTANCE FOR ATHLETIC TRAINER EDUCATION	1,000
FORT VALLEY STATE UNIVERSITY 1005 STATE UNIVERSITY DRIVE FORT VALLEY,GA 31030	NO RELATIONSHIP		TUITION ASSISTANCE FOR ATHLETIC TRAINER EDUCATION	1,000
Total **3a**				4,000
b *Approved for future payment*				
Total **3b**				0

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
1 Program service revenue:	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a STUDY FEES					35,793
b SERVICE FEES					478,056
c REVENUE - FELLOWS					196,202
d MEETING FEES					1,000
e DEPOSITION FEES					5,375
f DUES					19,080
ROYALTY INCOME					1,485
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	29,823	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	108,578	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a NON-DIVIDEND DISTRIBUTIONS		2,365			
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e) . .		2,365		138,401	736,991

13 **Total.** Add line 12, columns (b), (d), and (e). **13** 877,757

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
1 A	THE ACTIVITY CONTRIBUTED TO INCREASING PUBLIC AWARENESS IN THE FIELD
1 A	OF ORTHOPEDICS AND IN CONDUCTING ORTHOPEDIC RESEARCH

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date	Title
	2026-06-08	

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
RONALD L THOMAS JR CPA				P00179368

Firm's name ROBINSON GRIMES & CO PC — Firm's EIN 58-1374304

Firm's address PO BOX 4299 COLUMBUS, GA 31914 — Phone no. (706) 324-5435

Additional Data

Return to Form

Software ID:
Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B
(Form 990)
(Rev. January 2025)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Attach to Form 990, 990-EZ, or 990-PF.
Go to *www.irs.gov/Form990* for the latest information.

OMB No. 1545-0047

Name of the organization	Employer identification number
THE HUGHSTON FOUNDATION INC	58-1354127

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the $33\frac{1}{3}$% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
THE HUGHSTON FOUNDATION INC	58-1354127

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DOUGLAS W PAHL MD PC 690 OLD BRAWNERS FERRY ROAD HAMILTON, GA 31811	$ 12,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
2	FRANCIS & MIRANDA CHILDRESS FOUNDATION 2905 CORINTHIAN AVENUE SUITE 7 JACKSONVILLE, FL 32210	$ 10,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
3	FRED C FLANDRY MD PC 9000 RIVER ROAD COLUMBUS, GA 31904	$ 12,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
4	JAMES MCGRORY MD PC 2834 ROSWELL LANE COLUMBUS, GA 31906	$ 6,600	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
5	JOHN DORCHAK MD PC 1765 CENTRAL CHURCH ROAD MIDLAND, GA 31820	$ 12,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
6	PATRICK FERNICOLA MD PC 2131 OLD RIVER RD FORTSON, GA 31808	$ 12,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
THE HUGHSTON FOUNDATION INC	58-1354127

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	SMITH & NEPHEW INC 1450 BROOKS ROAD MEMPHIS, TN 38116	$ 5,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
8	JACK HUGHSTON MEMORIAL HOSPITAL 4401 RIVER CHASE DRIVE PHENIX CITY, AL 368677483	$ 1,439,899	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
9	CHAMP L BAKER III MD PC 806 OVERLOOK DRIVE COLUMBUS, GA 31906	$ 12,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
10	MICHAEL M TUCKER MD PC 270 PINETREE ROAD HAMILTON, GA 31811	$ 12,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
11	RYAN M GERINGER MD PC 8788 HEIFERHORN WAY COLUMBUS, GA 31904	$ 6,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
12	COMMUNITY FOUNDATION OF THE CHATTAHOOCHEE VALLEY INC 1340 13TH STREET COLUMBUS, GA 319012345	$ 25,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
THE HUGHSTON FOUNDATION INC	58-1354127

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
13	BREG INC 2885 LOKER AVENUE E CARLSBAD, CA 92010	$ 5,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
14	KEVIN J COLLINS MD PC 4514 ROBERT DRIVE VALDOSTA, GA 31605	$ 6,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
15	DAVID C REHAK MD 2201-5 OLD RIVER ROAD FORTSON, GA 31808	$ 12,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
16	DAVID H MACDONALD CO MACCORP PC 765 LAKESHORE DRIVE SOUTH HAMILTON, GA 31811	$ 12,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
17	RANDALL J RUARK MD PC 8934 RIVER ROAD COLUMBUS, GA 31904	$ 10,368	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
18	HMMG LLC 6262 VETERANS PARKWAY COLUMBUS, GA 31909	$ 50,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
THE HUGHSTON FOUNDATION INC	58-1354127

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
19	GARLAND GUDGER JR MD PC 2703 NANCY STREET COLUMBUS, GA 31906	$ 12,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
20	HUGHSTON SURGICAL CENTER LLC 6262 VETERANS PARKWAY COLUMBUS, GA 31909	$ 50,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
21	BROOK G BEARDEN MD PC 4450 JOHNSTON ROAD VALDOSTA, GA 31606	$ 6,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
22	AFLAC 1932 WYNNTON ROAD COLUMBUS, GA 31999	$ 7,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
23	LANCE E WESTERLUND II MD PC 6441 SPRING WATER DRIVE COLUMBUS, GA 31904	$ 12,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
24	BRENT A PONCE MD PC 1111 GRACE STREET HOMEWOOD, AL 35209	$ 8,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
THE HUGHSTON FOUNDATION INC	58-1354127

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
25	MATTHEW GARRETT STEWART MD PC 6940 STANDING BOY ROAD COLUMBUS, GA 31904	$ 5,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
26	BENJAMIN COLLIER WATSON DO PC 6221 BROOKSTONE BLVD COLUMBUS, GA 31904	$ 5,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
27	FIDELITY 82 DEVONSHIRE STREET BOSTON, MA 02109	$ 20,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization
THE HUGHSTON FOUNDATION INC

Employer identification number
58-1354127

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

Name of organization
THE HUGHSTON FOUNDATION INC

Employer identification number
58-1354127

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c) (7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e) and** the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	-		

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	-		

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	-		

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	-		

Additional Data

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TY 2025 IRS 990 e-File Render

Name: THE HUGHSTON FOUNDATION INC

EIN: 58-1354127

Description of Amortized Expenses	Date Acquired, Completed, or Expended	Amount Amortized	Deduction for Prior Years	Amortization Method	Current Year Amortization	Net Investment Income	Adjusted Net Income	Total Amount of Amortization
LOAN COSTS	2024-07-11	21,624	5,406	24.000000000000	10,812	0	0	16,218

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2025 IRS 990 e-File Render

Name: THE HUGHSTON FOUNDATION INC

EIN: 58-1354127

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LEASEHOLD IMP - FREEMAN & ASSOCIATES (COMBO OF 5 DIFF AMOUNTS	2003-11-04	565,898	299,452	SL	40.000000000000	14,147	0	0	
LEASEHOLD IMP - FREEMAN & ASSOCIATES (COMBO OF 7 DIFF AMOUNTS	2004-03-31	472,593	245,158	SL	40.000000000000	11,815	0	0	
LEASEHOLD IMP - FREEMAN & ASSOCIATES	2004-09-08	13,091	6,653	SL	40.000000000000	327	0	0	
LEASEHOLD IMP - FREEMAN & ASSOCIATES	2004-04-13	96,102	49,855	SL	40.000000000000	2,403	0	0	
LEASEHOLD IMP - ANDRAS ARCHITECTS	2004-05-26	5,688	2,926	SL	40.000000000000	142	0	0	
LEASEHOLD IMP - FREEMAN & ASSOCIATES	2004-07-22	22,104	11,284	SL	40.000000000000	553	0	0	
LEASEHOLD IMP - AUDIO/VISUAL INNOVATIONS	2004-08-09	101,629	51,874	SL	40.000000000000	2,541	0	0	
LEASEHOLD IMP - MUSEUM - FREEMAN & ASSOCIATES	2004-09-23	69,150	35,009	SL	40.000000000000	1,729	0	0	
LEASEHOLD IMP - MUSEUM - FREEMAN & ASSOCIATES	2004-11-04	12,693	6,398	SL	40.000000000000	317	0	0	
LEASEHOLD IMP - MUSEUM - FREEMAN & ASSOCIATES	2005-02-07	4,445	2,213	SL	40.000000000000	111	0	0	
LEASEHOLD IMP - HUGHSTON GARDENS (INC 2005 CIP & 2006 ADDITIONS)	2006-01-01	201,053	95,499	SL	40.000000000000	5,026	0	0	
LEASEHOLD IMP - WET LAB (INC 2005 CIP & 2006 ADDITIONS)	2006-01-01	475,463	225,847	SL	40.000000000000	11,887	0	0	
LEASEHOLD IMP - MISCELLANEOUS	2006-06-30	6,512	3,013	SL	40.000000000000	163	0	0	
LEASEHOLD IMP - HUGHSTON GARDENS (FREEMAN)	2007-02-21	23,126	10,310	SL	40.000000000000	578	0	0	
LEASEHOLD IMP - HUGHSTON GARDENS MISC (COMBO OF 6 AMOUNTS)	2007-05-02	23,832	10,527	SL	40.000000000000	596	0	0	
LEASEHOLD IMP - LTR GLASS - DOOR LOGO	2009-07-07	1,363	528	SL	40.000000000000	34	0	0	
AUSBON FIRE PROTECTION - FIRE SPRINKLER SYSTEM REPAIR	2010-12-14	5,400	1,901	SL	40.000000000000	135	0	0	
PC MALL - 6 COMPUTERS FOR LIBRARY	2013-03-28	3,320	3,320	SL	5.000000000000	0	0	0	
PC MALL - CINTIQ COMPUTER & TABLET	2013-08-21	5,182	5,182	SL	5.000000000000	0	0	0	
AUDIO VISUAL EQUIP - SCREEN REPLACEMENT	2013-06-07	1,872	1,872	SL	5.000000000000	0	0	0	
B&H PHOTO & VIDEO - DR FLANDRY - TELMAX 17" TELEPROMTER BUNDLE	2013-07-10	2,551	2,551	SL	5.000000000000	0	0	0	
DRILLS & SAWS EQUIPMENT - DONATED FROM HUGHSTON SURGICAL (VALUED BY AR	2017-09-30	137,078	137,078	SL	5.000000000000	0	0	0	
VIDEO & LIGHTING EQUIP - DONATED FROM HUGHSTON SURGICAL (VALUED BY AR	2019-09-30	80,016	80,016	SL	5.000000000000	0	0	0	
CADAVER LAB	2021-08-01	13,807	3,144	SL	15.000000000000	920	0	0	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
UPGRADES									
TRANSLATIONAL LAB ASSETS	2024-05-01	30,122	2,008	SL	10.000000000000	3,012	0	0	
TRANSLATIONAL LAB ASSETS	2024-05-01	549,332	36,622	SL	10.000000000000	54,933	0	0	
LAB SECURITY & COMPRESSOR	2024-06-01	55,508	3,238	SL	10.000000000000	5,551	0	0	
FA PARKING, SEAL COAT & LAB	2024-07-01	230,192	11,510	SL	10.000000000000	23,019	0	0	
CYTEK BIOSCIENCES LAB EQUIPMENT	2024-06-01	788,058	45,970	SL	10.000000000000	78,806	0	0	
FISHER LAB ASSET	2024-10-01	14,061	352	SL	10.000000000000	1,406	0	0	
LEASEHOLD IMP - TRANSLATIONAL LAB	2024-05-01	407,655	13,589	SL	20.000000000000	20,383	0	0	
LEASEHOLD IMP - LAB SECURITY & COMPRESSOR	2024-05-01	28,235	941	SL	20.000000000000	1,412	0	0	
LEASEHOLD IMP - FA PARKING, SEAL COAT & LAB	2024-05-01	580,079	19,336	SL	20.000000000000	29,004	0	0	
LEASEHOLD IMP - LAB WINDOW FILM ASSET	2024-05-01	2,898	97	SL	20.000000000000	145	0	0	
LEASEHOLD IMP - FA PARKING, SEAL COAT & LAB	2024-07-01	29,851	1,493	SL	10.000000000000	2,985	0	0	
LEASEHOLD IMP - TRANSLATIONAL LAB	2024-05-01	7,421	495	SL	10.000000000000	742	0	0	
ICE MAKER	2025-06-24	7,197		SL	5.000000000000	720	0	0	

TY 2025 IRS 990 e-File Render

Name: THE HUGHSTON FOUNDATION INC

EIN: 58-1354127

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MORGAN STANLEY - CORPORATE BONDS	129,461	129,461

TY 2025 IRS 990 e-File Render

Name: THE HUGHSTON FOUNDATION INC

EIN: 58-1354127

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MORGAN STANLEY - MUTUAL FUNDS	FMV	58,926	58,926
MORGAN STANLEY - MONEY MARKET FUND	FMV	91,123	91,123
MORGAN STANLEY 588117 - MONEY MARKET FUNDS	FMV	13,310	13,310
MORGAN STANLEY 588117 - EXCHANGE-TRADED & CLOSED-END FUNDS	FMV	65,484	65,484
MORGAN STANLEY 588117 - MUTUAL FUNDS	FMV	85,067	85,067
SYNOVUS SECURITIES - SWEEP	FMV	10,919	10,919
SYNOVUS SECURITIES - MUTUAL FUNDS	FMV	64,937	64,937

Name: THE HUGHSTON FOUNDATION INC

EIN: 58-1354127

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LEASEHOLD IMP - FREEMAN & ASSOCIATES (COMBO OF 5 DIFF AMOUNTS	565,898	313,599	252,299	
LEASEHOLD IMP - FREEMAN & ASSOCIATES (COMBO OF 7 DIFF AMOUNTS	472,593	256,973	215,620	
LEASEHOLD IMP - FREEMAN & ASSOCIATES	13,091	6,980	6,111	
LEASEHOLD IMP - FREEMAN & ASSOCIATES	96,102	52,258	43,844	
LEASEHOLD IMP - ANDRAS ARCHITECTS	5,688	3,068	2,620	
LEASEHOLD IMP - FREEMAN & ASSOCIATES	22,104	11,837	10,267	
LEASEHOLD IMP - AUDIO/VISUAL INNOVATIONS	101,629	54,415	47,214	
LEASEHOLD IMP - MUSEUM - FREEMAN & ASSOCIATES	69,150	36,738	32,412	
LEASEHOLD IMP - MUSEUM - FREEMAN & ASSOCIATES	12,693	6,715	5,978	
LEASEHOLD IMP - MUSEUM - FREEMAN & ASSOCIATES	4,445	2,324	2,121	
LEASEHOLD IMP - HUGHSTON GARDENS (INC 2005 CIP & 2006 ADDITIONS)	201,053	100,525	100,528	
LEASEHOLD IMP - WET LAB (INC 2005 CIP & 2006 ADDITIONS)	475,463	237,734	237,729	
LEASEHOLD IMP - MISCELLANEOUS	6,512	3,176	3,336	
LEASEHOLD IMP - HUGHSTON GARDENS (FREEMAN)	23,126	10,888	12,238	
LEASEHOLD IMP - HUGHSTON GARDENS MISC (COMBO OF 6 AMOUNTS)	23,832	11,123	12,709	
LEASEHOLD IMP - LTR GLASS - DOOR LOGO	1,363	562	801	
AUSBON FIRE PROTECTION - FIRE SPRINKLER SYSTEM REPAIR	5,400	2,036	3,364	
PC MALL - 6 COMPUTERS FOR LIBRARY	3,320	3,320	0	
PC MALL - CINTIQ COMPUTER & TABLET	5,182	5,182	0	
AUDIO VISUAL EQUIP - SCREEN REPLACEMENT	1,872	1,872	0	
B&H PHOTO & VIDEO - DR FLANDRY - TELMAX 17" TELEPROMTER BUNDLE	2,551	2,551	0	
DRILLS & SAWS EQUIPMENT - DONATED FROM HUGHSTON SURGICAL (VALUED BY AR	137,078	137,078	0	
VIDEO & LIGHTING EQUIP - DONATED FROM HUGHSTON SURGICAL (VALUED BY AR	80,016	80,016	0	
CADAVER LAB UPGRADES	13,807	4,064	9,743	
TRANSLATIONAL LAB ASSETS	30,122	5,020	25,102	
TRANSLATIONAL LAB ASSETS	549,332	91,555	457,777	
LAB SECURITY & COMPRESSOR	55,508	8,789	46,719	
FA PARKING, SEAL COAT & LAB	230,192	34,529	195,663	

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
CYTEK BIOSCIENCES LAB EQUIPMENT	788,058	124,776	663,282	
FISHER LAB ASSET	14,061	1,758	12,303	
LEASEHOLD IMP - TRANSLATIONAL LAB	407,655	33,972	373,683	
LEASEHOLD IMP - LAB SECURITY & COMPRESSOR	28,235	2,353	25,882	
LEASEHOLD IMP - FA PARKING, SEAL COAT & LAB	580,079	48,340	531,739	
LEASEHOLD IMP - LAB WINDOW FILM ASSET	2,898	242	2,656	
LEASEHOLD IMP - FA PARKING, SEAL COAT & LAB	29,851	4,478	25,373	
LEASEHOLD IMP - TRANSLATIONAL LAB	7,421	1,237	6,184	
LOAN COSTS	21,624	16,218	5,406	
ICE MAKER	7,197	720	6,477	

TY 2025 IRS 990 e-File Render

Name: THE HUGHSTON FOUNDATION INC

EIN: 58-1354127

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL EXPENSE	5,117	0	0	0

TY 2025 IRS 990 e-File Render

Name: THE HUGHSTON FOUNDATION INC

EIN: 58-1354127

Description	Amount
CHANGE IN UNREALIZED GAINS / ADJUSTMENTS	102,827

TY 2025 IRS 990 e-File Render

Name: THE HUGHSTON FOUNDATION INC

EIN: 58-1354127

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SUPPLIES	308,360	0	0	308,360
BILLINGS / COLLECTIONS	11,389	0	0	11,389
HOUSEKEEPING	31,336	0	0	31,336
OTHER EXPENSES / CONT PURCH SVCS	13,804	0	0	13,804
BANK FEES	11,200	11,200	0	0
INSURANCE	313,454	0	0	313,454
MAINTENANCE	44,728	0	0	44,728
LABOR	126,031	0	0	126,031
LEASES & RENTALS	5,954	0	0	5,954
MEALS	3,108	0	0	3,108
DUES & SUBSCRIPTIONS	20,243	0	0	20,243
POSTAGE	613	0	0	613
STORAGE	8,692	0	0	8,692
CERTIFICATION	2,821	0	0	2,821
SPONSORSHIP	500	0	0	4,500
GIFTS AND AWARDS	11,558	0	0	11,558
SPECIAL EVENTS	6,692	0	0	6,692
ACCOUNTING	34,691	0	0	34,691
SECURITY	5,744	0	0	5,744
UNIFORMS	1,435	0	0	1,435
EMPLOYEE DEVELOPMENT	50	0	0	50
AMORTIZATION	10,812	0	0	0

TY 2025 IRS 990 e-File Render

Name: THE HUGHSTON FOUNDATION INC

EIN: 58-1354127

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
STUDY FEES	35,793		35,793
SERVICE FEES	478,056		478,056
REVENUE - FELLOWS	196,202		196,202
MEETING FEES	1,000		1,000
DEPOSITION FEES	5,375		5,375
DUES	19,080		19,080
ROYALTY INCOME	1,485		1,485
NON-DIVIDEND DISTRIBUTIONS	2,365		2,365

TY 2025 IRS 990 e-File Render

Name: THE HUGHSTON FOUNDATION INC

EIN: 58-1354127

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTING EXPENSES	19,721	0	0	0

TY 2025 IRS 990 e-File Render

Name: THE HUGHSTON FOUNDATION INC

EIN: 58-1354127

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	161,662	0	0	161,662
FOREIGN TAXES	31	31	0	0
2024 EXCISE TAX	2,500	0	0	0
2025 EXCISE TAX	200	0	0	0