

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations) Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-

20⁰⁰⁴⁷24

Open to Public Inspection

A For the 2024 calendar year, or tax year beginning 04-01-2024 , and ending 03-31-2025

B Check if applicable: ☐ Address change ☐ Name change ☐ Initial return ☐ Final return/terminated ☐ Amended return ☐ Application pending	C Name of organization PROPEL NONPROFITS		D Employer identification number 41-1916337	
	Doing business as		E Telephone number (612) 249-6700	
	Number and street (or P.O. box if mail is not delivered to street address) 1 SE MAIN STREET 600	Room/suite	G Gross receipts \$ 23,001,187	
	City or town, state or province, country, and ZIP or foreign postal code MINNEAPOLIS, MN 55414			
F Name and address of principal officer: HENRY JIMENEZ 1 SE MAIN STREET 600 MINNEAPOLIS, MN 55414		H(a) Is this a group return for subordinates? ☐ Yes ☒ No H(b) Are all subordinates included? ☐ Yes ☐ No If "No," attach a list. See instructions. H(c) Group exemption number		
I Tax-exempt status: ☒ 501(c)(3) ☐ 501(c) () (insert no.) ☐ 4947(a)(1) or ☐ 527				
J Website: WWW.PROPELNONPROFITS.ORG				
K Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other		L Year of formation: 1998	M State of legal domicile: MN	

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: TO FUEL THE IMPACT AND EFFECTIVENESS OF NONPROFITS WITH GUIDANCE, EXPERTISE, AND CAPITAL.		
	2 Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	16
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	16
5 Total number of individuals employed in calendar year 2024 (Part V, line 2a)	5	39	
6 Total number of volunteers (estimate if necessary)	6	28	
7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0	
b Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0	
Revenue		Prior Year	Current Year
	8 Contributions and grants (Part VIII, line 1h)	5,360,624	19,372,476
	9 Program service revenue (Part VIII, line 2g)	2,759,548	2,999,931
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	515,028	628,780
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	1	0
	12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	8,635,201	23,001,187
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1–3)	3,957,470	4,354,377
	14 Benefits paid to or for members (Part IX, column (A), line 4)	0	0
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	3,650,706	4,134,030
	16a Professional fundraising fees (Part IX, column (A), line 11e)	0	0
	b Total fundraising expenses (Part IX, column (D), line 25) <u>422,819</u>		
	17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	2,580,540	4,079,261
	18 Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25)	10,188,716	12,567,668
	19 Revenue less expenses. Subtract line 18 from line 12	-1,553,515	10,433,519
Net Assets or Fund Balances		Beginning of Current Year	End of Year
	20 Total assets (Part X, line 16)	49,931,879	61,665,697
	21 Total liabilities (Part X, line 26)	33,258,359	34,558,658
	22 Net assets or fund balances. Subtract line 21 from line 20	16,673,520	27,107,039

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer HENRY JIMENEZ, PRESIDENT			Date 2025-12-05	
	Type or print name and title				
Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature		Date 2025-12-05
	Firm's name CLIFTONLARSONALLEN LLP			Check ☐ if self-employed	PTIN P01591790
	Firm's address 220 S 6TH STREET SUITE 300 MINNEAPOLIS, MN 55402			Firm's EIN 41-0746749 Phone no. (612) 376-4500	

May the IRS discuss this return with the preparer shown above? See Instructions. . . . ☒ Yes ☐ No

For Paperwork Reduction Act Notice, see the separate instructions.

Cat. No. 11282Y

Form **990** (2024)

Part III

Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1

Briefly describe the organization’s mission:

THE MISSION OF PROPEL NONPROFITS IS TO FUEL THE IMPACT AND EFFECTIVENESS OF NONPROFITS WITH GUIDANCE, EXPERTISE, AND CAPITAL. PROPEL NONPROFITS PROVIDES LOANS TO NONPROFITS FOR FACILITIES AND WORKING CAPITAL. WE TRAIN NONPROFIT STAFF AND BOARDS TO UNDERSTAND AND BUILD FINANCIAL HEALTH, CLEAR STRATEGY, AND STRONG GOVERNANCE PRACTICES. WE PROVIDE EXPERT KNOWLEDGE, GUIDANCE, AND INSIGHT FOR NONPROFITS ABOUT GOVERNANCE, PLANNING, FINANCIAL STRATEGY, AND SUSTAINABILITY. WE CONSULT AND GUIDE ON STRATEGY, ORGANIZATIONAL STRUCTURE AND FINANCIAL PLANS, STRATEGIC ALLIANCES, AND GOVERNANCE. WE OFFER NONPROFIT ACCOUNTING SERVICES AND FINANCIAL SYSTEMS REVIEW. WE PROVIDE FISCAL SPONSORSHIP AND SUPPORT FOR EMERGING ORGANIZATIONS AND COLLABORATIONS.

2

Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

Yes

☒No

If "Yes," describe these new services on Schedule O.

3

Did the organization cease conducting, or make significant changes in how it conducts, any program services?

Yes

☒No

If "Yes," describe these changes on Schedule O.

4

Describe the organization’s program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a

(Code:) (Expenses \$ 3,870,652 including grants of \$ 60,000) (Revenue \$ 2,179,905)

LENDING:AS A COMMUNITY DEVELOPMENT FINANCIAL INSTITUTION (CDFI) CERTIFIED BY THE U.S. TREASURY, PROPEL NONPROFITS MAKES LOANS TO NONPROFIT ORGANIZATIONS TO EXPAND PROGRAMS AND SERVICES, BRIDGE CASH FLOW GAPS, CONSOLIDATE DEBT, AND MAKE CAPITAL IMPROVEMENTS. WE BELIEVE THAT ACCESS TO CAPITAL IS ESSENTIAL TO THE GROWTH AND STABILITY OF THE NONPROFIT SECTOR. PROPEL NONPROFITS MAKES LOANS TO NONPROFITS OF ALL SIZES AND STAGES OF DEVELOPMENT, MANY OF WHICH HAVE BEEN HISTORICALLY UNDER-SERVED BY TRADITIONAL MARKETS. LOANS ARE AS LARGE AS \$1.2 MILLION AND AS SMALL AS \$5,000. OVERALL, WE MADE 73 NEW LOANS IN FY2025 TOTALING \$17,120,090. OUR LENDING IMPACTED NONPROFIT ORGANIZATIONS WORKING IN HEALTH CARE, HUMAN SERVICES, ARTS AND HUMANITIES, CHARTER SCHOOLS, COMMUNITY DEVELOPMENT, AFFORDABLE HOUSING, AND MORE. BY PARTNERING WITH OTHER CAPITAL PROVIDERS, WE ALSO LEVERAGED ADDITIONAL FUNDS OF \$5.1 MILLION INTO THE COMMUNITY.

4b

(Code:) (Expenses \$ 3,010,891 including grants of \$ 2,338,306) (Revenue \$ 0)

CAPACITY BUILDING INITIATIVES:PROPEL NONPROFITS INTERMEDIARY CAPACITY BUILDING INITIATIVES AIM TO PROVIDE FUNDING AND RELEVANT INFRASTRUCTURE TO SUPPORT MINNESOTA NONPROFITS. IN FY25, THERE WERE FOUR ACTIVE INITIATIVES: SEEDING CULTURAL TREASURES, NONPROFIT INFRASTRUCTURE GRANT PROGRAM (NIGP), CBI TARGET, AND ROOTED TO LAST.IN FY25, PROPEL AWARDED \$2.2 MILLION TO 55 CULTURALLY LED NONPROFIT ORGANIZATIONS FOR INFRASTRUCTURE FUNDING THROUGH NIGP. THE 2023 - 2025 ROUND OF NIGP FUNDING IS MADE POSSIBLE THROUGH A \$4 MILLION APPROPRIATION COMING THROUGH THE MINNESOTA DEPARTMENT OF EMPLOYMENT AND ECONOMIC DEVELOPMENT (DEED)ALSO IN FY25, PROPEL CONTINUED WORK ON THE SEEDING CULTURAL TREASURES INITIATIVE DESIGNED TO NOURISH AND CULTIVATE THE LANDSCAPE OF EMERGING ARTS AND CULTURE ORGANIZATIONS RUN BY AND FOR BLACK, INDIGENOUS, AND OTHER PEOPLE OF COLOR.

4c

(Code:) (Expenses \$ 2,434,398 including grants of \$ 1,956,071) (Revenue \$ 220,008)

FISCAL SPONSORSHIP:PROPEL NONPROFITS FISCAL SPONSORSHIP PROGRAM SUPPORTS EMERGING NONPROFIT ORGANIZATIONS AND PROJECTS THAT ADVANCE CHARITABLE CAUSES AND UPLIFT THEIR COMMUNITIES. WE PROVIDE RESOURCES, CONSULTING, TECHNICAL ASSISTANCE, AND THE ABILITY TO ACCEPT DONATIONS TO OUR FISCALLY SPONSORED PARTNERS, ESPECIALLY THOSE FROM HISTORICALLY EXCLUDED GROUPS.-60 FISCALLY SPONSORED PROJECTS IN FY25-\$5,111,256 RAISED BY/FOR CLIENTS IN FY25-63% BIPOC-LED-10% GREATER MINNESOTA

(Code:) (Expenses \$ 1,008,648 including grants of \$ 0) (Revenue \$ 436,420)

STRATEGIC SERVICES AND ACCOUNTING AND FINANCE SERVICES:PROPEL NONPROFITS' STRATEGY CONSULTANTS ARE EXPERIENCED AT PROVIDING STRATEGIC PLANNING, SUCCESSION PLANNING, BOARD DEVELOPMENT, STRATEGIC FINANCIAL PLANNING AND OTHER STRATEGIC SERVICES TO ORGANIZATIONS OF ALL BUDGET SIZES, STAFF SIZES, AND MORE. IN FY25, PROPEL PROVIDED STRATEGIC CONSULTING TO 116 ORGANIZATIONS, OF WHICH 69% WERE BIPOC-LED, 8% WERE IN GREATER MINNESOTA, AND 63% WERE FIRST-TIME CLIENTS OF STRATEGIC SERVICES.PROPEL NONPROFITS ACCOUNTING & FINANCE SERVICES: PROPEL NONPROFITS ACCOUNTING & FINANCE PROGRAM OFFERS ACCOUNTING AND FINANCIAL MANAGEMENT SERVICES ALONG WITH CUSTOMIZED TECHNICAL ASSISTANCE WHICH HELPS ORGANIZATIONS UNDERSTAND THEIR FINANCIAL SITUATION, IDENTIFY PRIORITIES, AND DEVELOP A PLAN OF ACTION FOR THE NEAR AND LONG-TERM FUTURE.

(Code:) (Expenses \$ 467,840 including grants of \$ 0) (Revenue \$ 163,598)

TRAINING, GUIDANCE, AND KNOWLEDGE SHARING:PROPEL NONPROFITS PROVIDES ONGOING TRAINING, AND TECHNICAL ASSISTANCE ON TOPICS RANGING FROM FINANCIAL MANAGEMENT, ACCOUNTING, GOVERNANCE, NONPROFIT BUSINESS MODELS, AND ORGANIZATIONAL STRATEGY.IN FY25 PROPEL PRESENTED A TOTAL OF 102 TRAININGS TO 3,544 PARTICIPANTS:-45 GOVERNANCE TRAININGS-46 FINANCES TRAININGS-10 COMBINED TRAININGS AND AND FINANCE TRAININGS -1 CUSTOM TRAINING EVENTIN FY25 THERE WERE 90 LEADERS CIRCLES PARTICIPANTS; 30 BOARD CONNECTOR LISTINGS AND 42 BOARD MEMBER CONNECTIONS MADE.

4d

Other program services (Describe in Schedule O.)

(Expenses \$ 1,476,488 including grants of \$ 0) (Revenue \$ 600,018)

4e

Total program service expenses

10,792,429

Part IV

Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	1 Yes	
2 Is the organization required to complete Schedule B, Schedule of Contributors? See instructions.	2 Yes	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	3	No
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II	4 Yes	
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? If "Yes," complete Schedule C, Part III	5	No
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6	No
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7	No
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III	8	No
9 Did the organization report an amount in Part X, line 21 for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV	9 Yes	
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi endowments? If "Yes," complete Schedule D, Part V	10	No
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI	11a Yes	
b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII	11b	No
c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII	11c	No
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX	11d Yes	
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	11e Yes	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)?	11f Yes	
12a If "Yes," complete Schedule D, Part XI. Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII	12a Yes	
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional	12b	No
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13	No
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a	No
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV	14b	No
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV	15	No
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV	16	No
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I. See instructions.	17	No
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	18	No
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III	19	No
20a Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H	20a	No
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b	
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	21 Yes	

Part IV

Checklist of Required Schedules (continued)

		Yes	No
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22	No
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J	23	Yes
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a	24a	No
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d	
25a	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I	25a	No
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	25b	No
26	Did the organization report any amount on Part X, line 5 or 22 for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons?	26	No
27	If "Yes," complete Schedule L, Part I. Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? If "Yes," complete Schedule L, Part III	27	No
28	Was the organization a party to a business transaction with one of the following parties (see the Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a	A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If "Yes," complete Schedule L, Part IV	28a	No
b	A family member of any individual described in line 28a? If "Yes," complete Schedule L, Part IV	28b	No
c	A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? If "Yes," complete Schedule L, Part IV	28c	No
29	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	29	No
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions?	30	No
31	If "Yes," complete Schedule M. Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I	31	No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II	32	No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3?	33	No
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1	34	No
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a	No
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2	35b	
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2	36	No
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI	37	No
38	Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? Note. All Form 990 filers are required to complete Schedule O.	38	Yes

Part V

Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

		Yes	No
1a	Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable	1a	38
b	Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable	1b	0
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	Yes

Part V	Statements Regarding Other IRS Filings and Tax Compliance (continued)					
2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		2a	39			
b If at least one is reported on line 2a, did the organization file all required federal employment tax returns?		2b		Yes		
3a Did the organization have unrelated business gross income of \$1,000 or more during the year?		3a			No	
b If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation in Schedule O		3b				
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		4a			No	
b If "Yes," enter the name of the foreign country: _____ See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR)						
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? . . .		5a			No	
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		5b			No	
c If "Yes," to line 5a or 5b, did the organization file Form 8886-T?		5c				
6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?		6a			No	
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		6b				
7 Organizations that may receive deductible contributions under section 170(c).						
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		7a			No	
b If "Yes," did the organization notify the donor of the value of the goods or services provided?		7b				
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		7c			No	
d If "Yes," indicate the number of Forms 8282 filed during the year		7d				
e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		7e			No	
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		7f			No	
g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		7g				
h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		7h				
8 Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?						
9 Sponsoring organizations maintaining donor advised funds.						
a Did the sponsoring organization make any taxable distributions under section 4966?		9a				
b Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?		9b				
10 Section 501(c)(7) organizations. Enter:						
a Initiation fees and capital contributions included on Part VIII, line 12		10a				
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities		10b				
11 Section 501(c)(12) organizations. Enter:						
a Gross income from members or shareholders		11a				
b Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)		11b				
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?						
b If "Yes," enter the amount of tax-exempt interest received or accrued during the year.		12b				
13 Section 501(c)(29) qualified nonprofit health insurance issuers.						
a Is the organization licensed to issue qualified health plans in more than one state?		13a				
Note. See the instructions for additional information the organization must report on Schedule O.						
b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans		13b				
c Enter the amount of reserves on hand		13c				
14a Did the organization receive any payments for indoor tanning services during the tax year?		14a			No	
b If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O		14b				
15 Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		15			No	
16 Is the organization a trust that is not a charitable trust and is not a section 4968 excise tax on net investment income?		16			No	
b If "Yes," complete Form 4720, Schedule O.						
17 Section 501(c)(21) organizations. Did the trust, or any disqualified or other person engage in any activities that would result in the imposition of an excise tax under section 4951, 4952, or 4953?		17				
If "Yes," complete Form 6069.						

Part VI

Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.
Check if Schedule O contains a response or note to any line in this Part VI

☒

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year. If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.		
1b	Enter the number of voting members included in line 1a, above, who are independent		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		No
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		No
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		No
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		No
6	Did the organization have members or stockholders?		No
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		No
7b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		No
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
8a	The governing body?	Yes	
8b	Each committee with authority to act on behalf of the governing body?	Yes	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		No

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	No
10b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	Yes
11b	Describe on Schedule O the process, if any, used by the organization to review this Form 990.	
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	Yes
12b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	Yes
12c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done	Yes
13	Did the organization have a written whistleblower policy?	Yes
14	Did the organization have a written document retention and destruction policy?	Yes
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?	
15a	The organization's CEO, Executive Director, or top management official	Yes
15b	Other officers or key employees of the organization	Yes
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	No
16b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	

Section C. Disclosure

17	List the states with which a copy of this Form 990 is required to be filed	MN
18	Section 6104 requires an organization to make its Form 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply. ☒ Own website ☐ Another's website ☒ Upon request ☐ Other (explain in Schedule O)	
19	Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.	
20	State the name, address, and telephone number of the person who possesses the organization's books and records:	ELLIE O'BRIEN 1 SE MAIN STREET STE 600 MINNEAPOLIS, MN 55414 (612) 249-6665

Part VII

Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

- 1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization’s tax year.
- List all of the organization’s **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.

List all of the organization’s **current** key employees, if any. See the instructions for definition of "key employee."

List the organization’s five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.

List all of the organization’s **former** officers, key employees, or highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.

List all of the organization’s **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- See the instructions for the order in which to list the persons above.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee;	Officer	Key employee	Highest compensated employee	Former			
(1) HENRY JIMENEZ PRESIDENT AND CEO	40.00			X				235,410	0	31,776
(2) ELLIE O'BRIEN VICE PRESIDENT & CFO	40.00			X				157,637	0	32,941
(3) GARRETT BACKES CHIEF ADVANCEMENT OFFICER	40.00			X				129,480	0	30,318
(4) MARIO HERNANDEZ CHIEF PROGRAM OFFICER	40.00			X				131,915	0	15,431
(5) NAIMO FARAH CAPACITY BUILDING DIRECOR	40.00					X		104,873	0	23,861
(6) HIBO ABDI LOAN FUND DIRECTOR	40.00					X		107,360	0	14,148
(7) KATE BARR PRESIDENT AND CEO (THROUGH MARCH)	40.00			X				71,764	0	4,468
(8) JONATHAN BROWN CHIEF PROGRAM OFFICER (THROUGH MARCH)	40.00			X				44,032	0	4,450
(9) SCOTT MARQUARDT CHAIR	3.00	X		X				0	0	0
(10) TAMARA LOWNEY VICE CHAIR	2.00	X		X				0	0	0
(11) SONY MALHOTRA TREASURER	3.00	X		X				0	0	0
(12) THOMAS ADAMS SECRETARY	3.00	X		X				0	0	0
(13) SARAH CLYNE PAST CHAIR	3.00	X		X				0	0	0
(14) GEMA ALVARADO-GUERRERO DIRECTOR	2.00	X						0	0	0
(15) PATTY PANNKUK DIRECTOR	2.00	X						0	0	0
(16) COURTNEY COLBY DIRECTOR	2.00	X						0	0	0
(17) HEIDI CHRISTIANSON DIRECTOR	2.00	X						0	0	0

Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)					(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee;	Officer	Key employee	Highest compensated employee			
(18) JEAN ADAMS DIRECTOR	2.00	X					0	0	0
(19) PAUL BABCOCK DIRECTOR	2.00	X					0	0	0
(20) SEAN KERSHAW DIRECTOR	2.00	X					0	0	0
(21) BRAXTON HAULCY DIRECTOR	2.00	X					0	0	0
(22) DOMINIC PAPATOLA DIRECTOR	2.00	X					0	0	0
(23) SOOK JIN ONG DIRECTOR	2.00	X					0	0	0
(24) SANJEEV SHAH DIRECTOR	2.00	X					0	0	0

1b Sub-Total			
c Total from continuation sheets to Part VII, Section A . . .			
d Total (add lines 1b and 1c)	982,471	0	157,393

2	Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization 7			
3	Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>	3	No	
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	4	Yes	
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>	5		No

Section B. Independent Contractors

1	Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.		
(A) Name and business address		(B) Description of services	(C) Compensation
2	Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization 0		

Part VIII

Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

	(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514
Contributions, Gifts, Grants, and Other	1a	1a		
Amt Similar Amounts				
	b	1b		
	c	1c		
	d	1d		
	e	1e	5,671,714	
	f	1f	13,700,762	
	g	1g		
	h Total. Add lines 1a-1f			19,372,476

Program Service Revenue

	Business Code				
2a	LOAN INTEREST REVENUE	522200	2,055,135	2,055,135	
b	CLIENT FEE AND CONTRAC	541900	682,702	682,702	
c	WORKSHOP AND TRAINING	522200	138,847	138,847	
d	LOAN FEE REVENUE	522200	123,247	123,247	
e					
f	All other program service revenue.				
9	Total. Add lines 2a-2f.	2,999,931			

Other Revenue

3	Investment income (including dividends, interest, and other similar amounts)		628,780			628,780
4	Income from investment of tax-exempt bond proceeds					
5	Royalties					
6a	Gross rents	(i) Real	(ii) Personal			
b	Less: rental expenses					
c	Rental income or (loss)					
d	Net rental income or (loss)					
7a	Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other			
b	Less: cost or other basis and sales expenses					
c	Gain or (loss)					
d	Net gain or (loss)					
8a	Gross income from fundraising events (not including \$ of contributions reported on line 1c). See Part IV, line 18	8a				
b	Less: direct expenses	8b				
c	Net income or (loss) from fundraising events					
9a	Gross income from gaming activities. See Part IV, line 19	9a				
b	Less: direct expenses	9b				
c	Net income or (loss) from gaming activities					
10a	Gross sales of inventory, less returns and allowances	10a				
b	Less: cost of goods sold	10b				
c	Net income or (loss) from sales of inventory					

11a	Business Code				
b					
c					
d	All other revenue				
e	Total. Add lines 11a-11d				
12	Total revenue. See instructions	23,001,187	2,999,931	0	628,780

OtherRevenueMiscAmt

Part IX

Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	4,354,377	4,354,377		
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16.				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	779,595	162,824	470,779	145,992
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	2,535,552	2,043,353	388,960	103,239
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	126,598	102,156	19,329	5,113
9 Other employee benefits	433,000	328,779	86,252	17,969
10 Payroll taxes	259,285	176,467	64,596	18,222
11 Fees for services (non-employees):				
a Management				
b Legal	34,299		34,299	
c Accounting	34,323		34,323	
d Lobbying	53,041		53,041	
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O)	418,436	350,883		67,553
12 Advertising and promotion	33,003	27,693	2,269	3,041
13 Office expenses	99,889	34,363	52,568	12,958
14 Information technology	256,441	187,160	49,354	19,927
15 Royalties				
16 Occupancy	318,561	229,373	63,250	25,938
17 Travel	41,486	24,276	16,506	704
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	60,098	41,384	16,551	2,163
20 Interest	844,519	844,519		
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance				
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a PROVISION FOR LLR	1,871,636	1,871,636		
b OTHER FILING AND FEE EX	13,529	13,186	343	
c				
d				
e All other expenses				
25 Total functional expenses. Add lines 1 through 24e	12,567,668	10,792,429	1,352,420	422,819
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here ☐ if following SOP 98-2 (ASC 958-720).				

Part X

Balance Sheet

Check if Schedule O contains a response or note to any line in this Part IX

☐

				(A)		(B)	
				Beginning of year		End of year	
Assets	1	Cash—non-interest-bearing		2,538,508	1	3,297,589	
	2	Savings and temporary cash investments		10,856,954	2	19,782,926	
	3	Pledges and grants receivable, net		1,158,956	3	700,021	
	4	Accounts receivable, net		571,609	4	2,449,324	
	5	Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons			5		
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)			6		
	7	Notes and loans receivable, net		33,434,884	7	31,131,738	
	8	Inventories for sale or use			8		
	9	Prepaid expenses and deferred charges		139,435	9	212,674	
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a	1,242,347			
	b	Less: accumulated depreciation	10b	929,649	393,445	10c	312,698
	11	Investments—publicly traded securities			11		
	12	Investments—other securities. See Part IV, line 11			12		
	13	Investments—program-related. See Part IV, line 11			13		
	14	Intangible assets			14		
	15	Other assets. See Part IV, line 11		838,088	15	3,778,727	
16	Total assets. Add lines 1 through 15 (must equal line 33)		49,931,879	16	61,665,697		
Liabilities	17	Accounts payable and accrued expenses		840,326	17	913,584	
	18	Grants payable			18		
	19	Deferred revenue		4,999,207	19	3,509,588	
	20	Tax-exempt bond liabilities			20		
	21	Escrow or custodial account liability. Complete Part IV of Schedule D		343,235	21	100,011	
	22	Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons			22		
	23	Secured mortgages and notes payable to unrelated third parties			23		
	24	Unsecured notes and loans payable to unrelated third parties		25,369,798	24	29,090,044	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17 - 24). Complete Part X of Schedule D		1,705,793	25	945,431	
	26	Total liabilities. Add lines 17 through 25		33,258,359	26	34,558,658	
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here ☒ and complete lines 27, 28, 32, and 33.						
	27	Net assets without donor restrictions		14,121,716	27	22,471,380	
	28	Net assets with donor restrictions		2,551,804	28	4,635,659	
	Organizations that do not follow FASB ASC 958, check here ☐ and complete lines 29 through 33.						
	29	Capital stock or trust principal, or current funds			29		
	30	Paid-in or capital surplus, or land, building or equipment fund			30		
	31	Retained earnings, endowment, accumulated income, or other funds			31		
	32	Total net assets or fund balances		16,673,520	32	27,107,039	
	33	Total liabilities and net assets/fund balances		49,931,879	33	61,665,697	

Part XI

Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	23,001,187
2	Total expenses (must equal Part IX, column (A), line 25)	2	12,567,668
3	Revenue less expenses. Subtract line 2 from line 1	3	10,433,519
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	16,673,520
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	0
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (A))	10	27,107,039

Part XII

Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

	Yes	No
1 Accounting method used to prepare the Form 990: ☐ Cash ☒ Accrual ☐ Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis		No
b Were the organization's financial statements audited by an independent accountant? If 'Yes,' check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: ☒ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis	Yes	
c If "Yes," to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.	Yes	
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F?	Yes	
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.	Yes	

Additional Data

Return to Form

Software ID:

Software Version:

Form 990, Special Condition Description:

Special Condition Description

Name of the organization PROPEL NONPROFITS	Employer identification number 41-1916337
---	--

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1

☐

A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2

☐

A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)
- 3

☐

A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4

☐

A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state:
- 5

☐

An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6

☐

A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7

☒

An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8

☐

A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9

☐

An agricultural research organization described in **170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land grant college of agriculture. See instructions. Enter the name, city, and state of the college or university:
- 10

☐

An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11

☐

An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12

☐

An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
- a

☐

Type I. A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
- b

☐

Type II. A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
- c

☐

Type III functionally integrated. A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
- d

☐

Type III non-functionally integrated. A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
- e

☐

Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
- f

Enter the number of supported organizations
- g

Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1- 10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
Total						

Part II

Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization failed to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) 2024	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grant.") . . .	6,246,500	12,415,603	6,939,034	5,360,624	11,372,476	42,334,237
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge..						
4 Total. Add lines 1 through 3	6,246,500	12,415,603	6,939,034	5,360,624	11,372,476	42,334,237
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) . . .						9,993,120
6 Public support. Subtract line 5 from line 4.						32,341,117

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) 2024	(f) Total
7 Amounts from line 4. . .	6,246,500	12,415,603	6,939,034	5,360,624	11,372,476	42,334,237
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	15,487	20,570	147,712	515,028	628,780	1,327,577
9 Net income from unrelated business activities, whether or not the business is regularly carried on. . .						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.). . .				1		1
11 Total support. Add lines 7 through 10						43,661,815

12 Gross receipts from related activities, etc. (see instructions)

1212,125,930

13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2024 (line 6, column (f) divided by line 11, column (f))	14	74.070 %
15 Public support percentage for 2023 Schedule A, Part II, line 14	15	71.870 %

16a **33 1/3% support test—2024.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization

☒

b **33 1/3% support test—2023.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization

☐

17a **10%-facts-and-circumstances test—2024.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization

☐

b **10%-facts-and-circumstances test—2023.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization

☐

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions

☐

Part IIISupport Schedule for Organizations Described in Section 509(a)(2)
(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support						
Calendar year (or fiscal year beginning in) ▶	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) 2024	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") .						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year.						
c Add lines 7a and 7b. .						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support						
Calendar year (or fiscal year beginning in) ▶	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) 2024	(f) Total
9 Amounts from line 6. . .						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources . .						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975.						
c Add lines 10a and 10b.						
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on.						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) . .						
13 Total support. (Add lines 9, 10c, 11, and 12.) .						
14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						☐

Section C. Computation of Public Support Percentage		
15 Public support percentage for 2024 (line 8, column (f) divided by line 13, column (f))	15	
16 Public support percentage from 2023 Schedule A, Part III, line 15	16	

Section D. Computation of Investment Income Percentage		
17 Investment income percentage for 2024 (line 10c, column (f) divided by line 13, column (f))	17	
18 Investment income percentage from 2023 Schedule A, Part III, line 17	18	
19a 33 1/3% support tests—2024. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here . The organization qualifies as a publicly supported organization		☐
b 33 1/3% support tests—2023. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and stop here . The organization qualifies as a publicly supported organization		☐
20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions		☐

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, of Part I, complete Sections A and B. If you checked box 12b, of Part I, complete Sections A and C. If you checked box 12c, of Part I, complete Sections A, D, and E. If you checked box 12d, of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes" and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990) .</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings).</i>		

Part IV Supporting Organizations (continued)

		Yes	No
11	Has the organization accepted a gift or contribution from any of the following persons?		
a	A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?		
b	A family member of a person described on 11a above?		
c	A 35% controlled entity of a person described on line 11a or 11b above? <i>If "Yes" to 11a, 11b, or 11c, provide detail in Part VI.</i>		

Section B. Type I Supporting Organizations

		Yes	No
1	Did the officers, directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>		
2	Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised or controlled the supporting organization.</i>		

Section C. Type II Supporting Organizations

		Yes	No
1	Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>		

Section D. All Type III Supporting Organizations

		Yes	No
1	Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
2	Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>		
3	By reason of the relationship described in line 2 above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>		

Section E. Type III Functionally-Integrated Supporting Organizations

1	Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions):			
a	☐ The organization satisfied the Activities Test. Complete line 2 below.			
b	☐ The organization is the parent of each of its supported organizations. Complete line 3 below.			
c	☐ The organization supported a governmental entity. Describe in Part VI how you supported a government entity (see instructions)			
2	Activities Test. Answer lines 2a and 2b below.			
a	Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>			
b	Did the activities described on line 2a, above constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>			
3	Parent of Supported Organizations. Answer lines 3a and 3b below.			
a	Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>If "Yes" or "No", provide details in Part VI.</i>			
b	Did the organization exercise a substantial degree of direction over the policies, programs and activities of each of its supported organizations? <i>If "Yes," describe in Part VI. the role played by the organization in this regard.</i>			

Part V **Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations**

1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in **Part VI***). **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6 and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):	1	
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (<i>explain in detail in Part VI</i>):		
2	Acquisition indebtedness applicable to non-exempt use assets	2	
3	Subtract line 2 from line 1d	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, Column A)	1	
2	Enter 85% of line 1	2	
3	Minimum asset amount for prior year (from Section B, line 8, Column A)	3	
4	Enter greater of line 2 or line 3	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)	6	

7 ☐ Check here if the current year is the organization's first as a non-functionally-integrated Type III supporting organization (see instructions)

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)		
Section D Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required - provide details in Part VI)	5
6	Other distributions (describe in Part VI). See instructions	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions	8
9	Distributable amount for 2024 from Section C, line 6	9
10	Line 8 amount divided by Line 9 amount	10

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2024	(iii) Distributable Amount for 2024
1	Distributable amount for 2024 from Section C, line 6		
2	Underdistributions, if any, for years prior to 2024 (reasonable cause required-- explain in Part VI). See instructions.		
3	Excess distributions carryover, if any, to 2024:		
a	From 2019.		
b	From 2020.		
c	From 2021.		
d	From 2022.		
e	From 2023.		
f	Total of lines 3a through e		
g	Applied to underdistributions of prior years		
h	Applied to 2024 distributable amount		
i	Carryover from 2019 not applied (see instructions)		
j	Remainder. Subtract lines 3g, 3h, and 3i from line 3f.		
4	Distributions for 2024 from Section D, line 7: \$		
a	Applied to underdistributions of prior years		
b	Applied to 2024 distributable amount		
c	Remainder. Subtract lines 4a and 4b from line 4.		
5	Remaining underdistributions for years prior to 2024, if any. Subtract lines 3g and 4a from line 2. If the amount is greater than zero, explain in Part VI . See instructions.		
6	Remaining underdistributions for 2024. Subtract lines 3h and 4b from line 1. If the amount is greater than zero, explain in Part VI. See instructions.		
7	Excess distributions carryover to 2025. Add lines 3j and 4c.		
8	Breakdown of line 7:		
a	Excess from 2020.		
b	Excess from 2021.		
c	Excess from 2022.		
d	Excess from 2023.		
e	Excess from 2024.		

Part VI **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a and 3b; Part V, line 1; Part V, Section B, line 1e; Part V Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions).

Facts And Circumstances Test	
Return Reference	Explanation
SCHEDULE A, PART II, LINE 10, EXPLANATION OF OTHER INCOME:	MISCELLANEOUS INCOME - 2023 AMOUNT: \$ 1.

Additional Data

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Schedule B (Form 990) (Rev. January 2025) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Go to www.irs.gov/Form990 for the latest information.	OMB No. 1545-0047
	Name of the organization PROPEL NONPROFITS	Employer identification number 41-1916337

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☐ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization PROPEL NONPROFITS	Employer identification number 41-1916337
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Part I

Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
RESTRICTED		\$ RESTRICTED	☐ Person
			☐ Payroll
			☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	☐ Person
			☐ Payroll
			☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	☐ Person
			☐ Payroll
			☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	☐ Person
			☐ Payroll
			☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	☐ Person
			☐ Payroll
			☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	☐ Person
			☐ Payroll
			☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	☐ Person
			☐ Payroll
			☐ Noncash (Complete Part II for noncash contributions.)

Name of organization
PROPEL NONPROFITS

Employer identification number
41-1916337

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	

Name of organization PROPEL NONPROFITS	Employer identification number 41-1916337
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Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c) (7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

Additional Data

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If the organization answered "Yes" on Form 990, Part IV, Line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes" on Form 990, Part IV, Line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes" on Form 990, Part IV, Line 5 (Proxy Tax) (see separate instructions) or Form 990-EZ, Part V, line 35c (Proxy Tax) (see separate instructions), then

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of the organization PROPEL NONPROFITS	Employer identification number 41-1916337
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Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

1	Provide a description of the organization's direct and indirect political campaign activities in Part IV. See instructions for definition of "political campaign activities."	
2	Political campaign activity expenditures. See instructions	\$
3	Volunteer hours for political campaign activities. See instructions	

Part I-B Complete if the organization is exempt under section 501(c)(3).

1	Enter the amount of any excise tax incurred by the organization under section 4955	\$
2	Enter the amount of any excise tax incurred by organization managers under section 4955	\$
3	If the organization incurred a section 4955 tax, did it file Form 4720 for this year?	☐ Yes ☐ No
4a	Was a correction made?	☐ Yes ☐ No
b	If "Yes," describe in Part IV.	

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

1	Enter the amount directly expended by the filing organization for section 527 exempt function activities	\$
2	Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities	\$
3	Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL, line 17b	\$
4	Did the filing organization file Form 1120-POL for this year?	☐ Yes ☐ No
5	Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.	

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds. If none, enter -0-.	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-.
1				
2				
3				
4				
5				
6				

Part II-A

Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

- A
- Check
- ☐
- if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures).
- B
- Check
- ☐
- if the filing organization checked box A and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Filing organization's totals	(b) Affiliated group totals												
1a Total lobbying expenditures to influence public opinion (grass roots lobbying)		53,041													
b Total lobbying expenditures to influence a legislative body (direct lobbying)															
c Total lobbying expenditures (add lines 1a and 1b)		53,041													
d Other exempt purpose expenditures		10,792,429													
e Total exempt purpose expenditures (add lines 1c and 1d)		10,845,470													
f Lobbying nontaxable amount. Enter the amount from the following table in both columns.		692,274													
<table><tr><th>If the amount on line 1e, column (a) or (b) is:</th><th>The lobbying nontaxable amount is:</th></tr><tr><td>Not over \$500,000</td><td>20% of the amount on line 1e.</td></tr><tr><td>Over \$500,000 but not over \$1,000,000</td><td>\$100,000 plus 15% of the excess over \$500,000.</td></tr><tr><td>Over \$1,000,000 but not over \$1,500,000</td><td>\$175,000 plus 10% of the excess over \$1,000,000.</td></tr><tr><td>Over \$1,500,000 but not over \$17,000,000</td><td>\$225,000 plus 5% of the excess over \$1,500,000.</td></tr><tr><td>Over \$17,000,000</td><td>\$1,000,000.</td></tr></table>		If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:	Not over \$500,000	20% of the amount on line 1e.	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.	Over \$17,000,000	\$1,000,000.		
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:														
Not over \$500,000	20% of the amount on line 1e.														
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.														
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.														
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.														
Over \$17,000,000	\$1,000,000.														
g Grassroots nontaxable amount (enter 25% of line 1f)		173,069													
h Subtract line 1g from line 1a. If zero or less, enter -0-		0													
i Subtract line 1f from line 1c. If zero or less, enter -0-		0													
j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?		☐ Yes ☐ No													

4-Year Averaging Period Under Section 501(h)
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the separate instructions for lines 2a through 2f.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in)	(a) 2021	(b) 2022	(c) 2023	(d) 2024	(e) Total
2a Lobbying nontaxable amount				692,274	692,274
b Lobbying ceiling amount (150% of line 2a, column(e))					1,038,411
c Total lobbying expenditures				53,041	53,041
d Grassroots nontaxable amount				173,069	173,069
e Grassroots ceiling amount (150% of line 2d, column (e))					259,604
f Grassroots lobbying expenditures				53,041	53,041

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

For each "Yes" response on lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity.

1	During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:			
a	Volunteers?			
b	Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?			
c	Media advertisements?			
d	Mailings to members, legislators, or the public?			
e	Publications, or published or broadcast statements?			
f	Grants to other organizations for lobbying purposes?			
g	Direct contact with legislators, their staffs, government officials, or a legislative body?			
h	Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?			
i	Other activities?			
j	Total. Add lines 1c through 1i			
2a	Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?			
b	If "Yes," enter the amount of any tax incurred under section 4912			
c	If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d	If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

		Yes	No
1	Were substantially all (90% or more) dues received nondeductible by members?	1	
2	Did the organization make only in-house lobbying expenditures of \$2,000 or less?	2	
3	Did the organization agree to carry over lobbying and political expenditures from the prior year?	3	

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No" OR (b) Part III-A, line 3, is answered "Yes."

1	Dues, assessments and similar amounts from members	1	
2	Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).		
a	Current year	2a	
b	Carryover from last year	2b	
c	Total	2c	
3	Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues .	3	
4	If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4	
5	Taxable amount of lobbying and political expenditures. See Instructions	5	

Part IV Supplemental Information

Provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; Part II-A (affiliated group list); Part II-A, lines 1 and 2 (see instructions), and Part II-B, line 1. Also, complete this part for any additional information.

Return Reference	Explanation
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Additional Data

[Return to Form](#)

Software ID:

Software Version:

Part I

Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.
Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?

☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?

☐ Yes ☐ No

Part II

Conservation Easements.
Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).
☐ Preservation of land for public use (e.g., recreation or education) ☐ Preservation of an historically important land area
☐ Protection of natural habitat ☐ Preservation of a certified historic structure
☐ Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after July 25, 2006, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year
▶ _____

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year
▶ \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III

Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.
Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:
(i) Revenue included on Form 990, Part VIII, line 1 ▶ \$ _____
(ii) Assets included in Form 990, Part X ▶ \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:
a Revenue included on Form 990, Part VIII, line 1 ▶ \$ _____
b Assets included in Form 990, Part X ▶ \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3

Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

a

☐ Public exhibition

b

☐ Scholarly research

c

☐ Preservation for future generations

d

☐ Loan or exchange programs

e

☐ Other

4

Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5

During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? . . .

☐ Yes

☐ No

Part IV Escrow and Custodial Arrangements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a

Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?

☐ Yes

☒ No

b

If "Yes," explain the arrangement in Part XIII and complete the following table:

c

Beginning balance

d

Additions during the year

e

Distributions during the year

f

Ending balance

	Amount
1c	
1d	
1e	
1f	

2a

Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☒ Yes ☐ No

b

If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII ☒

Part V Endowment Funds.

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2

Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a

Board designated or quasi-endowment ▶

b

Permanent endowment ▶

c

Term endowment ▶

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a

Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

(i) Unrelated organizations

(ii) Related organizations

b

If "Yes" on 3a(ii), are the related organizations listed as required on Schedule R?

	Yes	No
3a(i)		
3a(ii)		
3b		

4

Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements		632,288	454,756	177,532
d Equipment		472,696	468,390	4,306
e Other		137,363	6,503	130,860
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).) . . . ▶				312,698

Schedule D (Form 990) (Rev. 1-2025)

Part VII

Investments - Other Securities.
Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other _____		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 12.) ▶		

Part VIII

Investments - Program Related.
Complete if the organization answered 'Yes' on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Column (b) must equal Form 990, Part X, col.(B) line 13.) ▶		

Part IX

Other Assets.
Complete if the organization answered 'Yes' on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) ROU ASSETS	638,460
(2) LOAN FUND CASH RESERVE	3,140,267
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col.(B) line 15.) ▶	3,778,727

Part X

Other Liabilities.
Complete if the organization answered 'Yes' on Form 990, Part IV, line 11e or 11f.
See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
LOAN FORGIVENESS	166,250
ROU LEASE LIABILITY	779,181
Total. (Column (b) must equal Form 990, Part X, col.(B) line 25.) ▶	945,431

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII

☒

Part XI

Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	23,001,187
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	0
3	Subtract line 2e from line 1	3	23,001,187
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	0
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5	23,001,187

Part XII

Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	12,567,668
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	0
3	Subtract line 2e from line 1	3	12,567,668
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	0
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5	12,567,668

Part XIII

Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Return Reference	Explanation
PART IV, LINE 2B:	PROPEL NONPROFITS ACTS AS A FISCAL SPONSOR TO EMERGING PROJECTS BASED IN MINNESOTA THAT HAVE NOT ESTABLISHED THEMSELVES AS SEPARATE 501(C)(3) NONPROFIT ORGANIZATIONS. THESE ENTITIES MAY BE IN THE PROCESS OF APPLYING FOR 501(C)(3) STATUS, ARE SHORT-TERM, OR ARE EXPLORING WHETHER BECOMING A SEPARATE NONPROFIT IS THE MOST APPROPRIATE LONG-TERM STRATEGY TO ACCOMPLISH THEIR MISSION. PROPEL NONPROFITS ACCEPTS CHARITABLE GRANTS AND CONTRIBUTIONS ON BEHALF OF THESE PROJECTS. PROPEL TREATS THESE FUNDS AS CONTRIBUTIONS WITH DONOR RESTRICTIONS. THESE FUNDS ARE RELEASED FROM RESTRICTION AS PROPEL IN TURN GRANTS THEM TO THE FISCALLY SPONSORED ORGANIZATIONS. PROPEL ULTIMATELY RETAINS THE DISCRETION TO REDIRECT THE FUNDS TO ANOTHER ENTITY IF NEEDED TO ACCOMPLISH THE PURPOSE OF THE CONTRIBUTION AS ORIGINALLY RESTRICTED BY ITS DONOR.
PART X, LINE 2:	PROPEL IS EXEMPT FROM INCOME TAXES UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE SERVICE CODE. IT HAS BEEN CLASSIFIED AS A PUBLIC CHARITY THAT IS NOT A PRIVATE FOUNDATION UNDER THE IRC AND CHARITABLE CONTRIBUTIONS BY DONORS ARE TAX DEDUCTIBLE. PROPEL IS ALSO EXEMPT FROM STATE INCOME TAXES. PROPEL EVALUATED ITS TAX POSITIONS AND DETERMINED THAT IT HAS NO UNCERTAIN TAX POSITIONS.

Additional Data

[Return to Form](#)

Software ID:

Software Version:

Schedule I (Form 990) (Rev. January 2025)		Grants and Other Assistance to Organizations, Governments and Individuals in the United States Complete if the organization answered "Yes," on Form 990, Part IV, line 21 or 22. ► Attach to Form 990. ► Go to www.irs.gov/Form990 for instructions and the latest information.	OMB No. 1545-0047
Department of the Treasury Internal Revenue Service			Open to Public Inspection
Name of the organization PROPEL NONPROFITS			Employer identification number 41-1916337

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☒ **Yes** ☐ **No**

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

(a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
(1) ROOTED TO LAST 1273 CARLSON LAKE LANE EAGAN,MN 55123	99-3626440	N/A	623,250	0	N/A	N/A	FISCAL SPONSORSHIP
(2) GOOD TROUBLE 825 WASHINGTON AVE SE 200 MINNEAPOLIS,MN 55414	93-3026804	N/A	212,423	0	N/A	N/A	FISCAL SPONSORSHIP
(3) RESIDENTIAL PROVIDERS ASSOCIATION OF MINNESOTA 5406 34TH AVE S MINNEAPOLIS,MN 55417	87-3358653	501(C)(3)	185,550	0	N/A	N/A	FISCAL SPONSORSHIP
(4) SPARK EDUCATION PO BOX 4232 ST PAUL,MN 551040232	88-4330468	N/A	151,120	0	N/A	N/A	FISCAL SPONSORSHIP
(5) REP COMMUNITY PARTNERS, LLC 3010 E LAKE STREET MINNEAPOLIS,MN 55406	85-2880219	N/A	125,300	0	N/A	N/A	FISCAL SPONSORSHIP
(6) ONEMINNESOTAORG 2112 RUSSELL AVE NORTH MINNEAPOLIS,MN 55411	81-2392014	N/A	99,733	0	N/A	N/A	FISCAL SPONSORSHIP
(7) BELIEVE IN WHAT'S POSSIBLE 3001 BROADWAY STREET NE SUITE 330 MINNEAPOLIS,MN 55413	93-4183023	N/A	97,620	0	N/A	N/A	FISCAL SPONSORSHIP
(8) MEMORIALIZE THE MOVEMENT 3140 SNELLING AVE MINNEAPOLIS,MN 55406	86-3217004	N/A	95,068	0	N/A	N/A	FISCAL SPONSORSHIP
(9) MINNESOTANS FOR THE AMERICAN COMMUNITY SURVEY 4517 TOWER ST EDINA,MN 55424	88-1693769	501(C)(3)	94,749	0	N/A	N/A	FISCAL SPONSORSHIP
(10) AFGHAN CULTURAL SOCIETY 301 CEDAR AVE S MINNEAPOLIS,MN 55407	87-2735332	501(C)(3)	74,326	0	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM, COMMUNITY ASSE BUILDER
(11) HOPE HEALTH AND HOUSING 5406 34TH AVE S MINNEAPOLIS,MN 55417	92-1386057	501(C)(3)	65,000	0	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
(12) ADVANCEMENT OF HMONG AMERICANS 3001 80TH AVE N BROOKLYN PARK,MN 55444	84-2937278	501(C)(3)	60,243	0	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
(13) TIBYAN COMMUNITY CENTER 2500 MINNEHAHA AVE SOUTH MINNEAPOLIS,MN 55404	86-2030645	501(C)(3)	58,617	0	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
(14) YOUTH LEADERSHIP INITIATIVE 5500 38TH AVENUE SOUTH MINNEAPOLIS,MN 55417	86-1711656	501(C)(3)	56,767	0	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
(15) URBAN VILLAGE THE 1082 ARCADE ST SAINT PAUL,MN 55106	83-3672434	501(C)(3)	56,704	0	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
(16) AYADA LEADS 615 1ST AVE NE 500 MINNEAPOLIS,MN 55413	47-4294816	501(C)(3)	56,142	0	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
(17) MN ZEJ ZOG 8940 29TH AVE N NEW HOPE,MN 55427	85-2514138	501(C)(3)	55,975	0	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
(18) NEW ARAB AMERICAN THEATER WORKS 1011 WASHINGTON AVE S 308 MINNEAPOLIS,MN 55415	81-2799048	501(C)(3)	52,409	0	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
(19) THE SEAD PROJECT 1007 WEST BROADWAY AVENUE MINNEAPOLIS,MN 55411	47-4088420	501(C)(3)	52,329	0	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
(20) MAJI YA CHAI LAND SANCTUARY 3400 NORTH VINCENT AVENUE MINNEAPOLIS,MN 55412	85-3587275	501(C)(3)	50,582	0	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
(21) NATIVE SKYWATCHERS 17101 76TH PL N MAPLE GROVE,MN 55311	81-2015231	501(C)(3)	50,000	0	N/A	N/A	FISCAL SPONSORSHIP
(22) WHITE EARTH BAND OF CHIPPEWA INDIANS PO BOX 418 WHITE EARTH,MN 56591	41-1737979	N/A	50,000	0	N/A	N/A	SEEDING CULTURAL TREASURERS
(23) SUKOON HEALING OF THE MINDS 117 121ST AVE NE BLAINE,MN 55434	83-4079243	501(C)(3)	49,975	0	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
(24) KULTURE KLUB COLLABORATIVE 41 N 12TH ST MINNEAPOLIS,MN 55403	31-1815844	501(C)(3)	49,335	0	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
(25) ALL NATIONS RISE 18TH AVE NE SUITE B PO BOX 148 BAGLEY,MN 56621	87-2611816	501(C)(3)	48,001	0	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
(26) JAPAN AMERICA SOCIETY OF MINNESOTA 2700 LOUISIANA AVE S 26639 MINNEAPOLIS,MN 55426	23-7259977	501(C)(3)	47,787	0	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
(27) GREATER MINNESOTA WORKER CENTER 44 28TH AVE N STE A SAINT CLOUD,MN 56303	46-3874287	501(C)(3)	47,717	0	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
(28) BASIC NEEDS 3333 NORTH 4TH STREET MINNEAPOLIS,MN 55412	41-1995156	501(C)(3)	47,261	0	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
(29) STRIVE SISTERHOOD 11701 CENTRAL PKWY MAPLE GROVE,MN 55369	87-1703793	501(C)(3)	45,981	0	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
(30) EAST SIDE FREEDOM LIBRARY 1105 GREENBRIER ST SAINT PAUL,MN 551062501	46-3794535	501(C)(3)	45,626	0	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
(31) BLACK BUTTERFLY WOMEN'S SERVICES 5716 36TH AVE NORTH CRYSTAL,MN 55422	87-2231784	501(C)(3)	45,110	0	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
(32) BRIDGEMAKERS 825 WASHINGTON AVE SE 200 MINNEAPOLIS,MN 55414	85-4214217	501(C)(3)	45,000	0	N/A	N/A	FISCAL SPONSORSHIP
(33) WE RESOLVE 2800 RUSTIC PLACE SUITE 221 LITTLE CANADA,MN 55117	86-2267451	501(C)(3)	44,560	0	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
(34) 826 MSP 1915 E 22ND ST MINNEAPOLIS,MN 55404	27-1372442	501(C)(3)	44,545	0	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
(35) KAREN FOOTBALL ASSOCIATION 1772 EAST SHORE DR MAPLEWOOD,MN 55109	83-3829546	501(C)(3)	44,280	0	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
(36) ONECOMMUNITY ALLIANCE 3333 W DIVISION ST SUITE 112 SAINT CLOUD,MN 56301	84-4225111	501(C)(3)	43,927	0	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
(37) ROOTS FOR THE HOME TEAM 570 WABASHA ST FLOOR 12 SAINT PAUL,MN 55102	46-2184817	501(C)(3)	43,832	0	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
(38) MINNESOTA DEAF MUSLIM COMMUNITY (MDMC) 1821 UNIVERSITY AVE W ST PAUL,MN 55104	46-4178304	501(C)(3)	43,731	0	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
(39)MOTHERS TUTORING ACADEMY 1612 COMO AVE STE B2 SAINT PAUL,MN 55108	46-4671474	501(C)(3)	43,321	0	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
(40) OROMO COMMUNITY OF MINNESOTA 465 MACKUBIN ST SAINT PAUL,MN 55103	41-1727260	501(C)(3)	43,282	0	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
(41) ALLIANCE OF CHICANOS HISPANICS AND LATIN AMERICANS 315 ELTON HILLS DR NW SUITE 202 ROCHESTER,MN 55901	43-2058621	501(C)(3)	42,667	0	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
(42) EAST SIDE NEIGHBORHOOD DEVELOPMENT COMPANY 925 PAYNE AVE SUITE 201 SAINT PAUL,MN 55130	41-1367503	501(C)(3)	42,219	0	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
(43) SPRINGBOARD FOR THE ARTS 262 UNIVERSITY AVENUE WEST ST PAUL,MN 55103	41-1690483	501(C)(3)	42,000	0	N/A	N/A	SEEDING CULTURAL TREASURERS
(44) MNB 550 RICE ST SAINT PAUL,MN 55103	86-3702657	501(C)(3)	41,953	0	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
(45) SPEAKING OUT COLLECTIVE 3714 LONGFELLOW AVE MINNEAPOLIS,MN 55407	84-2290474	501(C)(3)	41,613	0	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
(46) WOMEN'S INITIATIVE FOR SELF-EMPOWERMENT 570 N ASBURY STREET SUITE 202 SAINT PAUL,MN 55104	41-1791358	501(C)(3)	41,133	0	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
(47) DIVINE KONNECTIONS 2122 WOODLAND AVE DULUTH,MN 55803	85-0808588	501(C)(3)	40,703	0	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
(48) FROGTOWN GREEN 843 VANBUREN AVE ST PAUL,MN 55104	71-0969337	N/A	40,171	0	N/A	N/A	FISCAL SPONSORSHIP, EMERGING NONPROFITS
(49) INTERNAL HOUSING ASSISTANT 600 8TH AVE N 3 SAINT CLOUD,MN 56303	86-1628253	501(C)(3)	40,166	0	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
(50) MAN UP CLUB THE 60 S SIXTH ST SUITE 2800 MINNEAPOLIS,MN 55411	30-0992742	501(C)(3)	39,526	0	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
(51) DENDEN ERITREAN YOUTH DEVELOPMENT ASSOCIATION OF MN 1821 UNIVERSITY AVE W SUITE 136 SAINT PAUL,MN 55104	47-3515391	501(C)(3)	39,148	0	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
(52) EAST AFRICAN INTEGRATION CENTER 1909 NICOLLET AVE MINNEAPOLIS,MN 55403	84-3662286	501(C)(3)	35,433	0	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
(53) WANTON INJUSTICE LEGAL DETAIL 80 SOUTH 8TH STREET MINNEAPOLIS,MN 55402	86-3213536	501(C)(3)	35,105	0	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
(54) NEW ROOTS MIDWEST 1132 28TH AVENUE SOUTH MOORHEAD,MN 56560	92-2762511	501(C)(3)	31,827	0	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
(55) NEW NATIVE THEATRE PO BOX 40118 ST PAUL,MN 55104	27-3901099	501(C)(3)	28,200	0	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
(56) OUR STREETS MINNEAPOLIS 701 N 3RD STREET 001A MINNEAPOLIS,MN 55401	27-1539442	501(C)(3)	27,223	0	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
(57) IT'S OUR NEIGHBORHOOD INC 511 UNIVERSITY AVENUE WEST SAINT PAUL,MN 55103	82-4672235	501(C)(3)	26,313	0	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
(58) AFRICAN AMERICAN REGISTRY PO BOX 19441 MINNEAPOLIS,MN 55419	01-0787894	501(C)(3)	26,000	0	N/A	N/A	SEEDING CULTURAL TREASURERS
(59) SERPENTINA ARTS 3733 16TH AVE S MINNEAPOLIS,MN 554022803	92-0725875	501(C)(3)	25,000	0	N/A	N/A	SEEDING CULTURAL TREASURERS
(60) THE PARK PLACE 3501 ALDRICH AVENUE SOUTH MINNEAPOLIS,MN 55408	86-2672195	501(C)(3)	23,751	0	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
(61) COVEN INC THE 165 WESTERN AVE NORTH SUITE B SAINT PAUL,MN 55102	85-3886208	N/A	23,250	0	N/A	N/A	FISCAL SPONSORSHIP
(62) POWDERHORN PARK NEIGHBORHOOD ASSOCIATION 821 EAST 35TH STREET MINNEAPOLIS,MN 55407	41-1409426	501(C)(3)	23,223	0	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
(63) ORGANIZATION OF LIBERIANS IN MINNESOTA 7001 78TH AVE N SUITE 200 BROOKLYN PARK,MN 55445	41-1764368	501(C)(3)	21,910	0	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
(64) LIVED EXPERIENCE ADVOCACY NETWORK 2881 IRVING AVE S 305 MINNEAPOLIS,MN 55408	93-2669653	501(C)(3)	20,983	0	N/A	N/A	FISCAL SPONSORSHIP, EMERGING NONPROFITS
(65) SWEET POTATO COMFORT PIE 7200 DULUTH STREET GOLDEN VALLEY,MN 55427	84-4657505	501(C)(3)	20,775	0	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
(66) STORYARK 4048 LAKELAND AVE N PO BOX 22383 MINNEAPOLIS,MN 55422	81-3780329	501(C)(3)	20,483	0	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
(67) JOURNIE INC 12 ELTON HILLS DR NW ROCHESTER,MN 55901	92-3778395	N/A	20,000	0	N/A	N/A	FISCAL SPONSORSHIP
(68) KATHA DANCE THEATRE 5444 ORCHARD LANE NORTH CRYSTAL,MN 55429	36-3557119	501(C)(3)	20,000	0	N/A	N/A	SEEDING CULTURAL TREASURERS
(69) PHUMULANI MINNESOTA AFRICAN WOMEN AGAINST VIOLENCE 121 WASHINGTON AVENUE NORTH 4TH FLOOR MINNEAPOLIS,MN 55401	81-3885346	501(C)(3)	17,554	0	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
(70) BLACK COMMUNITY BOARD MN 5801 XERXES AVE MINNEAPOLIS,MN 55430	99-4579863	501(C)(3)	17,195	0	N/A	N/A	FISCAL SPONSORSHIP
(71) FIELD OF DREAMS EMPOWERMENT CENTER 16141 HUNNY CT LAKEVILLE,MN 55044	47-5018702	501(C)(3)	17,150	0	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
(72) GREEN CARD VOICES 2611 1ST AVE S MINNEAPOLIS,MN 55408	46-3753490	501(C)(3)	16,200	0	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
(73) TAIKOARTS MIDWEST 3949 13TH AVE S MINNEAPOLIS,MN 55407	81-2475404	501(C)(3)	14,200	0	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
(74) IRAQI AND AMERICAN RECONCILIATION PROJECT 2021 E HENNEPIN AVE SUITE 200 MINNEAPOLIS,MN 55413	26-0545027	501(C)(3)	14,000	0	N/A	N/A	SEEDING CULTURAL TREASURERS
(75) NEOMURALISMOS DE MEXICO 1848 7TH ST W SAINT PAUL,MN 55116	88-3067866	501(C)(3)	10,000	0	N/A	N/A	COMMUNITY ASSET BUILDER
(76) NORTH AMERICAN TRADITIONAL INDIGENOUS FOOD SYSTEMS 920 EAST LAKE ST 107 MINNEAPOLIS,MN 55407	82-0613944	501(C)(3)	10,000	0	N/A	N/A	COMMUNITY ASSET BUILDER
(77) ROSY SIMAS DANSE 1500 JACKSON STREET NE SUITE 301 MINNEAPOLIS,MN 55413	81-2281254	501(C)(3)	10,000	0	N/A	N/A	SEEDING CULTURAL TREASURERS
(78) SOMALI MUSEUM OF MINNESOTA 2925 CHICAGO AVE S MINNEAPOLIS,MN 55407	46-2821976	501(C)(3)	10,000	0	N/A	N/A	COMMUNITY ASSET BUILDER
(79) TURNING POINT 1500 GOLDEN VALLEY RD MINNEAPOLIS,MN 55411	51-0164092	501(C)(3)	10,000	0	N/A	N/A	COMMUNITY ASSET BUILDER
(80) YOUTHPRISE 3001 BROADWAY ST NE SUITE 330 MINNEAPOLIS,MN 55413	27-4126970	501(C)(3)	10,000	0	N/A	N/A	COMMUNITY ASSET BUILDER
(81) COMMUNITY PARTNERSHIP COLLABORATIVE 20 3210 OLIVER AVE NORTH MINNEAPOLIS,MN 55412	82-0652224	501(C)(3)	8,920	0	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
(82) UPTON PROGRAM THE 3222 NORTH UPTON AVE MINNEAPOLIS,MN 55412	93-2676687	501(C)(3)	8,383	0	N/A	N/A	FISCAL SPONSORSHIP
(83) SOMALI AMERICAN COALITION OF MN 1501 BROADWAY AVE MINNEAPOLIS,MN 55411	93-2729803	501(C)(3)	7,000	0	N/A	N/A	FISCAL SPONSORSHIP, EMERGING NONPROFITS
(84) AKING 8TH FIRE PO BOX 155 ENSFORD,MN 56575	83-1587091	501(C)(3)	39,578	0	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table **73**

3 Enter total number of other organizations listed in the line 1 table **1**

Part III

Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of noncash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					
(7)					

Part IV

Supplemental Information. Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

Return Reference	Explanation
PART I, LINE 2:	PROPEL NONPROFITS MAKES GRANTS TO LENDING, FISCAL SPONSORSHIP, TRAINING, AND CAPACITY BUILDING INITIATIVE CLIENTS. CLIENTS MUST APPLY AND ARE VETTED PRIOR TO ACCEPTANCE INTO THESE PROGRAMS. ALL GRANTEES MUST ACTIVELY PARTICIPATE IN THE PROGRAM, ATTEND REQUIRED MEETINGS AND TRAININGS, AND MEET MINIMUM PROGRAMMATIC AND FINANCIAL THRESHOLDS. STAFF ARE IN REGULAR CONTACT WITH GRANTEES BY PROVIDING ONGOING SUPPORT AND MONITORING GRANTEE PROGRESS AND, AS NECESSARY, FINANCIAL COMPLIANCE WITH RELEVANT GRANT PROGRAM. PROGRAM ACTIVITIES INCLUDE A WIDE VARIETY OF OFFERINGS, SUCH AS: SUPPORT FOR ORGANIZATIONAL REQUIREMENTS DURING ONBOARDING; ACCESS TO FREE OR DISCOUNTED TRAINING; GUIDANCE ON FINANCIAL MANAGEMENT, GOVERNANCE, AND STRATEGY; FREE OR DISCOUNTED CONSULTING SERVICES; INVITATIONS TO PARTICIPATE IN PEER LEARNING; AND TECHNICAL ASSISTANCE PROVIDED BY PROPEL NONPROFITS STAFF.

Additional Data

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Software Version:

Schedule J
(Form 990)

(Rev. January 2025)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest
Compensated Employees
▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
▶ Attach to Form 990.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

Open to Public
Inspection

Name of the organization
PROPEL NONPROFITS

Employer identification number
41-1916337

Part I

Questions Regarding Compensation

1a

Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

☐ First-class or charter travel

☐ Travel for companions

☐ Tax idemnification and gross-up payments

☐ Discretionary spending account

☐ Housing allowance or residence for personal use

☐ Payments for business use of personal residence

☐ Health or social club dues or initiation fees

☐ Personal services (e.g., maid, chauffeur, chef)

b

If any of the boxes on Line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2

Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, officers, including the CEO/Executive Director, regarding the items checked on Line 1a?

3

Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

☒ Compensation committee

☒ Independent compensation consultant

☐ Form 990 of other organizations

☐ Written employment contract

☒ Compensation survey or study

☒ Approval by the board or compensation committee

4

During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

a

Receive a severance payment or change-of-control payment?

b

Participate in, or receive payment from, a supplemental nonqualified retirement plan?

c

Participate in, or receive payment from, an equity-based compensation arrangement?

If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

5

For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

a

The organization?

b

Any related organization?

If "Yes," on line 5a or 5b, describe in Part III.

6

For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

a

The organization?

b

Any related organization?

If "Yes," on line 6a or 6b, describe in Part III.

7

For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described in lines 5 and 6? If "Yes," describe in Part III.

8

Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III.

9

If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

Yes

No

1b

2

4a

No

4b

No

4c

No

5a

No

5b

No

6a

No

6b

No

7

No

8

No

9

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Cat. No. 50053T

Schedule J (Form 990) (Rev. 1-2025)

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

[illegible]

Part III **Supplemental Information**

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

Return Reference	Explanation
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SCHEDULE O
(Form 990)

(Rev. January 2025)
Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
Attach to Form 990 or 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

Open to Public
Inspection

Name of the organization
PROPEL NONPROFITS

Employer identification number

41-1916337

Return Reference	Explanation
FORM 990, PART VI, SECTION A, LINE 1A	THE EXECUTIVE COMMITTEE SHALL BE COMPOSED OF THE OFFICERS AND ANY ADDITIONAL DIRECTORS DESIGNATED BY THE BOARD OF DIRECTORS. THE EXECUTIVE COMMITTEE SHALL HAVE THE AUTHORITY OF THE BOARD OF DIRECTORS IN THE MANAGEMENT OF THE BUSINESS OF THIS CORPORATION IN THE INTERVAL BETWEEN MEETINGS OF THE BOARD OF DIRECTORS. THE EXECUTIVE COMMITTEE SHALL AT ALL TIMES BE SUBJECT TO THE CONTROL AND DIRECTION OF THE BOARD OF DIRECTORS.
FORM 990, PART VI, SECTION B, LINE 11B	THE 990 IS PREPARED BY AN INDEPENDENT ACCOUNTING FIRM BASED ON THE AUDITED FINANCIAL STATEMENTS. THE 990 IS REVIEWED BY THE FINANCE COMMITTEE AND THE PRESIDENT/CEO. THE 990 IS DISTRIBUTED TO THE BOARD OF DIRECTORS BEFORE IT IS FILED
FORM 990, PART VI, SECTION B, LINE 12C	THE PROPEL NONPROFITS CONFLICT OF INTEREST POLICY IS REVIEWED ANNUALLY BY ALL EMPLOYEES AND BOARD MEMBERS. EACH STAFF MEMBER IS REQUIRED TO DISCLOSE ANY DUALITIES OF INTEREST IN WRITING. NEW EMPLOYEES AND BOARD MEMBERS REVIEW THE POLICY AND DISCLOSE ANY DUALITIES OF INTEREST UPON FIRST JOINING THE STAFF OR BOARD. IN THE COURSE OF BUSINESS, IF AND WHEN A RELEVANT DUALITY OF INTEREST ARISES, THE EMPLOYEE OR BOARD MEMBER DISCLOSES IT VERBALLY AND IS RECUSED FROM ANY DECISION MAKING ROLE RELATED TO THE DUAL INTEREST.
FORM 990, PART VI, SECTION B, LINE 15	THE EXECUTIVE COMMITTEE OF PROPEL NONPROFITS BOARD OF DIRECTORS IS RESPONSIBLE FOR REVIEWING ANNUALLY THE PERFORMANCE AND SALARY OF THE PRESIDENT & CEO. BASED ON THE REVIEW, THE COMMITTEE DETERMINES COMPENSATION FOR THE PRESIDENT & CEO. IN ITS SALARY DETERMINATION, THE COMMITTEE ENGAGES AN HR COMPENSATION CONSULTANT, CONSIDERS SALARIES OF CEO'S IN PEER ORGANIZATIONS WITH COMPARABLE EXPERIENCE, CONSULTS SURVEY DATA OF NONPROFIT EXECUTIVES, AND REVIEWS THE HISTORY OF THE PRESIDENT & CEO'S COMPENSATION. THE PROCESS DESCRIBED HERE WAS LAST COMPLETED IN 2024.
FORM 990, PART VI, SECTION C, LINE 19	PROPEL NONPROFITS MAKES ITS GOVERNING DOCUMENTS AND CONFLICT OF INTEREST POLICY AVAILABLE TO ANYONE UPON REQUEST. PROPEL NONPROFITS' GOVERNING DOCUMENTS INCLUDE ITS ARTICLES OF INCORPORATION, BYLAWS, AND IRS FORM 1023. PROPEL NONPROFITS FINANCIAL STATEMENTS, ANNUAL REPORTS, AND QUARTERLY INVESTOR REPORTS ARE AVAILABLE TO THE PUBLIC VIA ITS WEBSITE. PROPEL NONPROFITS FINANCIAL STATEMENTS INCLUDE ITS AUDITED FINANCIAL STATEMENTS, SINGLE AUDIT (WHEN REQUIRED), AND IRS FORM 990 INCLUDING SCHEDULES AND ATTACHMENTS.

Additional Data

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