Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Go to *www.irs.gov/Form990PF* for instructions and the latest information.**

OMB No. 1545-0047

2024

Open to Public Inspection

For calendar year 2024, or tax year beginning 04-01-2024 , and ending 03-31-2025

Name of foundation
THE SPENCER FOUNDATION

A Employer identification number
36-6078558

Number and street (or P.O. box number if mail is not delivered to street address)
625 N MICHIGAN AVE 1600

Room/suite

B Telephone number (see instructions)
(312) 337-7000

City or town, state or province, country, and ZIP or foreign postal code
CHICAGO, IL 60611

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 664,818,562

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶☑ if the foundation is **not** required to attach Sch. B				
	3 Interest on savings and temporary cash investments	137,347	137,347		
	4 Dividends and interest from securities	15,876,418	15,876,418		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	219,597,850			
	b Gross sales price for all assets on line 6a 688,789,299				
	7 Capital gain net income (from Part IV, line 2)		219,597,850		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	235,611,615	235,611,615	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	1,915,059	89,368	0	1,526,708
	14 Other employee salaries and wages	2,771,708	58,655	0	2,713,053
	15 Pension plans, employee benefits	1,485,112	18,664	0	1,765,431
	16a Legal fees (attach schedule)	54,389	0	0	54,389
	b Accounting fees (attach schedule)	59,935	41,954	0	17,981
	c Other professional fees (attach schedule)	2,426,896	617,578	0	1,809,318
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,445,864	0	0	1,445,864
	19 Depreciation (attach schedule) and depletion	178,740	8,937	0	
	20 Occupancy	646,707	9,701	0	637,005
	21 Travel, conferences, and meetings	1,593,506	0	0	1,593,506
	22 Printing and publications	51,103	0	0	51,103
	23 Other expenses (attach schedule)	655,686	0	0	655,686
	24 **Total operating and administrative expenses.** Add lines 13 through 23	13,284,705	844,857	0	12,270,044
	25 Contributions, gifts, grants paid	22,832,054			24,318,535
	26 **Total expenses and disbursements.** Add lines 24 and 25	36,116,759	844,857	0	36,588,579
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	199,494,856			
	b **Net investment income** (if negative, enter -0-)		234,766,758		
	c **Adjusted net income** (if negative, enter -0-)			0	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	600	600	600
	2 Savings and temporary cash investments	50,846,412	22,985,623	22,985,623
	3 Accounts receivable ▶ 1,521,944			
	Less: allowance for doubtful accounts ▶	475,908	1,521,944	1,521,944
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	188,545	257,721	257,721
	10a Investments—U.S. and state government obligations (attach schedule)	123,363,586	46,246,796	46,246,796
	b Investments—corporate stock (attach schedule)	489,121,416	482,978,890	482,978,890
	c Investments—corporate bonds (attach schedule)	0	39,592,055	39,592,055
	11 Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	0	68,151,029	68,151,029
	14 Land, buildings, and equipment: basis ▶ 3,519,539			
	Less: accumulated depreciation (attach schedule) ▶ 2,683,385	911,367	836,154	836,154
	15 Other assets (describe ▶)	2,510,520	2,247,750	2,247,750
	16 **Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	667,418,354	664,818,562	664,818,562
Liabilities	17 Accounts payable and accrued expenses	4,891,043	4,943,892	
	18 Grants payable	32,251,650	31,862,993	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)	5,867,477	2,879,767	
	23 **Total liabilities**(add lines 17 through 22)	43,010,170	39,686,652	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
	24 Net assets without donor restrictions	621,908,184	623,631,910	
	25 Net assets with donor restrictions	2,500,000	1,500,000	
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 **Total net assets or fund balances** (see instructions)	624,408,184	625,131,910	
	30 **Total liabilities and net assets/fund balances** (see instructions)	667,418,354	664,818,562	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	624,408,184
2	Enter amount from Part I, line 27a	2	199,494,856
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	823,903,040
5	Decreases not included in line 2 (itemize) ▶	5	198,771,130
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	625,131,910

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	688,789,299		469,191,449	219,597,850
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				219,597,850
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	219,597,850
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	219,597,850

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ **(attach copy of letter if necessary–see instructions)**	1	3,263,258
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	3,263,258
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	3,263,258
6	Credits/Payments:		
a	2024 estimated tax payments and 2023 overpayment credited to 2024 — 6a: 3,933,381		
b	Exempt foreign organizations—tax withheld at source — 6b: 0		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d: 0		
7	Total credits and payments. Add lines 6a through 6d	7	3,933,381
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	670,123
11	Enter the amount of line 10 to be: **Credited to 2025 estimated tax** ▶ 0 **Refunded** ▶	11	670,123

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b,** attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the taxable year beginning in 2024? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13		No

Website address ▶ SPENCER.ORG

14 The books are in care of ▶ ANDREASON BROWN Telephone no. ▶ (312) 337-7000

Located at ▶ 625 N MICHIGAN AVE 1600 CHICAGO IL ZIP+4 ▶ 60611

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year 15

			Yes	No
16	At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	16		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Yes	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024?	2a		No
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2024 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2024.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)	Yes	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		No
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d	Yes	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DR NA'ILAH SUAD NASIR 625 N MICHIGAN AVE SUITE 1600 CHICAGO, IL 60611	PRESIDENT 40.00	725,030	86,152	0
ELIZABETH CARRICK 625 N MICHIGAN AVE SUITE 1600 CHICAGO, IL 60611	VICE PRESIDENT, ADMIN & CHIEF OF STAFF 40.00	352,691	101,561	0
ANDREASON BROWN 625 N MICHIGAN AVE SUITE 1600 CHICAGO, IL 60611	CHIEF FINANCIAL OFFICER & TREASURER 40.00	327,453	68,898	0
DORIS FISCHER 625 N MICHIGAN AVE SUITE 1600 CHICAGO, IL 60611	COMMUNICATIONS MANAGER & BOARD SECRETA 40.00	119,787	50,987	0
PRUDENCE CARTER 625 N MICHIGAN AVE SUITE 1600 CHICAGO, IL 60611	DIRECTOR 1.00	10,000	0	0
CARL COHN 625 N MICHIGAN AVE SUITE 1600 CHICAGO, IL 60611	DIRECTOR (OUTGOING FY25) 1.00	10,000	0	0
NONIE LESAUX 625 N MICHIGAN AVE SUITE 1600 CHICAGO, IL 60611	DIRECTOR 1.00	10,000	0	0
JANE PATTERSON 625 N MICHIGAN AVE SUITE 1600 CHICAGO, IL 60611	DIRECTOR 1.00	10,000	0	0
CECILIA RIOS-AGUILAR 625 N MICHIGAN AVE SUITE 1600 CHICAGO, IL 60611	DIRECTOR 1.00	10,000	0	0
MIKE WILLIAMS 625 N MICHIGAN AVE SUITE 1600 CHICAGO, IL 60611	DIRECTOR 1.00	10,000	0	0
TYRONE HOWARD 625 N MICHIGAN AVE SUITE 1600 CHICAGO, IL 60611	DIRECTOR (INCOMING FY25) 1.00	7,500	0	0
EDUARDO PADRON 625 N MICHIGAN AVE SUITE 1600 CHICAGO, IL 60611	DIRECTOR 1.00	7,500	0	0
ROB REICH 625 N MICHIGAN AVE SUITE 1600 CHICAGO, IL 60611	DIRECTOR 1.00	7,500	0	0
KIRABO JACKSON 625 N MICHIGAN AVE SUITE 1600 CHICAGO, IL 60611	DIRECTOR (INCOMING FY25) 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LAURA GLICK 625 N MICHIGAN AVE SUITE 1600 CHICAGO,IL 60611	CHIEF INVESTMENT OFF 40.00	293,276	93,322	0
JUAN JAIMES 625 N MICHIGAN AVE SUITE 1600 CHICAGO,IL 60611	DIRECTOR OF INFORMAT 40.00	223,605	66,666	0
KELLYN GAWEL 625 N MICHIGAN AVE SUITE 1600 CHICAGO,IL 60611	ASSOCIATE DIRECTOR, 40.00	156,905	71,248	0
LEAH BRICKER 625 N MICHIGAN AVE SUITE 1600 CHICAGO,IL 60611	DIRECTOR OR PROGRAMS 40.00	179,111	45,680	0
RHODA FREELON 625 N MICHIGAN AVE SUITE 1600 CHICAGO,IL 60611	SR. PROGRAM OFFICER 40.00	162,670	58,350	0
Total number of other employees paid over $50,000 ▶				0

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
WONDERSPHERE STUDIO 311 201 BOROUGH HIGH STREET LONDON UK	BRAND STRATEGY & COMMUNICATION	362,345
LONGFELLOW INVESTMENT MANAGEMENT 125 HIGH STREET SUITE 832 BOSTON,MA 02110	INVESTMENT MANAGER	223,106
DFA INVESTMENTS 6300 BEE CAVE ROAD BUILDING ONE AUSTIN,TX 78746	INVESTMENT MANAGER	111,151
APERIO GROUP THREE HARBOR DR SUITE 204 SAUSALITO,CA 94965	INVESTMENT MANAGER	80,722
THE VANGUARD GROUP PO BOX 2900 M37 VALLEY FORGE,PA 19482	INVESTMENT MANAGER	73,967

Total number of others receiving over $50,000 for professional services. . . . . ▶

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 MEMBERS OF THE PROGRAM STAFF, WORKING INDIVIDUALLY AND IN SMALL TEAMS, CONDUCT INDEPENDENT EDUCATIONAL RESEARCH THAT PRODUCES KNOWLEDGE TO HELP THE SPENCER FOUNDATION AND OTHER FOUNDATIONS AND INSTITUTIONS ENGAGED IN EDUCATION RESEARCH AND RELATED FIELDS TO IMPROVE THEIR POLICIES AND PRACTICES. THESE STAFF MEMBERS PRODUCE INTERNAL DOCUMENTS, PUBLICATIONS, AND PRESENTATIONS AIMED AT A BROADER AUDIENCE OF EDUCATION RESEARCHERS AND , WHEN RELEVANT, PRACTITIONERS AND POLICYMAKERS.	926,847
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 . . . . . ▶	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	642,873,520
b	Average of monthly cash balances		1b	30,461,238
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	673,334,758
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	673,334,758
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)		4	10,100,021
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3		5	663,234,737
6	**Minimum investment return.** Enter 5% (0.05) of line 5		6	33,161,737

Part X **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6		1	33,161,737
2a	Tax on investment income for 2024 from Part V, line 5	2a 3,263,258		
b	Income tax for 2024. (This does not include the tax from Part V.)	2b		
c	Add lines 2a and 2b		2c	3,263,258
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	29,898,479
4	Recoveries of amounts treated as qualifying distributions		4	245,703
5	Add lines 3 and 4		5	30,144,182
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1		7	30,144,182

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26		1a	36,588,579
b	Program-related investments—total from Part VIII-B		1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes		2	103,500
3	Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)		3a	
b	Cash distribution test (attach the required schedule)		3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4		4	36,692,079

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
1 Distributable amount for 2024 from Part X, line 7				30,144,182
2 Undistributed income, if any, as of the end of 2024:				
a Enter amount for 2023 only			0	
b Total for prior years: 20 ___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2024:				
a From 2019	550,522			
b From 2020				
c From 2021				
d From 2022	5,547,249			
e From 2023				
f **Total** of lines 3a through e	6,097,771			
4 Qualifying distributions for 2024 from Part XI, line 4: ▶ $ 36,692,079				
a Applied to 2023, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2024 distributable amount				30,144,182
e Remaining amount distributed out of corpus	6,547,897			
5 Excess distributions carryover applied to 2024. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	12,645,668			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2019 not applied on line 5 or line 7 (see instructions)	550,522			
9 **Excess distributions carryover to 2025.** Subtract lines 7 and 8 from line 6a	12,095,146			
10 Analysis of line 9:				
a Excess from 2020				
b Excess from 2021				
c Excess from 2022	5,547,249			
d Excess from 2023				
e Excess from 2024	6,547,897			

Part XIII **Private Operating Foundations** (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2024	**(b)** 2023	**(c)** 2022	**(d)** 2021	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

DR NA'LLAH SUAD NASIR
625 MICHIGAN AVE SUITE 1600
CHICAGO,IL 60611
(312) 337-7000

b The form in which applications should be submitted and information and materials they should include:

APPLICATION, INFORMATION, AND MATERIALS REQUIREMENTS POSTED ON WEBSITE.

c Any submission deadlines:

DEADLINES POSTED ON FOUNDATION'S WEBSITE, WWW.SPENCER.ORG

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

INFORMATION POSTED ON FOUNDATION'S WEBSITE, WWW.SPENCER.ORG

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NATIONAL ACADEMY OF EDUCATION 500 FIFTH STREET NW WASHINGTON,DC 20001		POF	NATIONAL ACADEMY OF EDUCATION/SPENCER POSTDOCTORAL FELLOWSHIP PROGRAMS (COHORTS 24-25, 25-26, 26-27)	2,532,835
NATIONAL ACADEMY OF EDUCATION 500 FIFTH STREET NW WASHINGTON,DC 20001		POF	NATIONAL ACADEMY OF EDUCATION/SPENCER DISSERTATION FELLOWSHIP PROGRAMS (COHORTS 24-25, 25-26, 26-27)	1,753,042
WILLIAM T GRANT FOUNDATION ONE GRAND CENTRAL PLACE NEW YORK,NY 10165		PF	SUPPORT FOR THE 2024 INSTITUTIONAL CHALLENGE GRANT PROGRAM AT THE WILLIAM T. GRANT FOUNDATION	650,000
WILLIAM T GRANT FOUNDATION ONE GRAND CENTRAL PLACE NEW YORK,NY 10165		PF	SUPPORT FOR THE 2025 INSTITUTIONAL CHALLENGE GRANT PROGRAM AT THE WILLIAM T. GRANT FOUNDATION	650,000
COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK WEST 116 ST AND BROADWAY NEW YORK,NY 10027		PC	SPENCER EDUCATION JOURNALISM FELLOWSHIP PROGRAM, 2024 - 2028	593,600
MICHIGAN STATE UNIVERSITY HANNAH ADMINISTRATION BUILDING EAST LANSING,MI 488242600		PC	CREATING TRANSFORMATIVE POSSIBILITY IN SCHOOLS AND COMMUNITIES	483,044
UNIVERSITY OF CALIFORNIA BERKELEY 200 CALIFORNIA HALL BERKELEY,CA 94720		PC	LINGUISTIC VARIATION AND DISCIPLINARY ACTION ON AFRICAN AMERICAN CHILDREN IN SCHOOLS	392,629
UNIVERSITY OF KANSAS CENTER FOR RESEARCH INC 2385 IRVING HILL ROAD LAWRENCE,KS 660457563		PC	THE TRIBAL EDUCATION DEPARTMENT CAPACITY BUILDING PROJECT	382,906
FLACSO ARGENTINA AYACUCHO 1426 BUENOS AIRES C1111 AR		PC	HISTORY TEACHING THROUGH DIALOGICAL CONTROVERSIES	274,540
BOSTON UNIVERSITY ONE SILBER WAY BOSTON,MA 02215		PC	RE-IMAGINING ALTERNATIVE EDUCATION	250,850
THE UNIVERSITY OF TEXAS AT AUSTIN 110 INNER CAMPUS DRIVE AUSTIN,TX 78712		GOV	ADMISSION, TUITION, AND HOUSING	243,904
UNIVERSITY OF WISCONSIN-MADISON 21 N PARK STREET SUITE 6401 MADISON,WI 537151218		GOV	SUPPLEMENT FOR CENTER FOR PHILOSOPHICAL REFLECTION ON EDUCATIONAL POLICY AND PRACTICE	229,772
INDIANA UNIVERSITY BLOOMINGTON 509 EAST THIRD STREET BLOOMINGTON,IN 474013654		PC	THRIVING IN COLLEGE	221,301
NORTH CAROLINA STATE UNIVERSITY 2601 WOLF VILLAGE WAY RALEIGH,NC 27607		GOV	EXAMINING RURAL DUAL LANGUAGE PROGRAMS	212,830
NEW YORK UNIVERSITY 70 WASHINGTON SQ SOUTH NEW YORK,NY 100121091		PC	ORGANIZING FAMILY AND COMMUNITY	209,723
UNIVERSITY OF COLORADO DENVER GRANTS AND CONTRACTS DENVER,CO 802910238		PC	DEVELOPING RESEARCH CAPACITY TO SUPPORT THE ASSESSMENT OF STUDENT LEARNING AND PROGRAM OUTCOMES	202,377
RUSSELL SAGE FOUNDATION 112 EAST 64TH STREET NEW YORK,NY 10021		POF	ADVANCING RESEARCH ON THE PROMOTION OF EDUCATIONAL ATTAINMENT AND ECONOMIC MOBILITY	200,000
UNIVERSITY OF PENNSYLVANIA 34TH SPRUCE STREET PHILADELPHIA,PA 191046303		PC	BUILDING A LIVING ARCHIVE	199,915
AMERICAN INDIAN COLLEGE FUND 8333 GREENWOOD BLVD DENVER,CO 80221		PC	BUILDING COLLABORATIVE DATA CAPACITY AND INVESTIGATING COLLEGE ACCESS, PERSISTENCE, AND GRADUATION SUCCESS	199,515
MICHIGAN STATE UNIVERSITY HANNAH ADMINISTRATION BUILDING EAST LANSING,MI 488242600		PC	POSTSECONDARY EDUCATION	193,377
BROWN UNIVERSITY ONE PROSPECT STREET PROVIDENCE,RI 02912		PC	SCHOOL-SUPPORTING NON-PROFITS, SCHOOL RESOURCES, AND RISING INEQUALITY	190,777
HARVARD UNIVERSITY 1033 MASSACHUSETTS AVE 5TH FL CAMBRIDGE,MA 02138		PC	THE BLACK TEACHER ARCHIVE	189,896
THE UNIVERSITY OF CHICAGO 5801 S ELLIS AVE CHICAGO,IL 60637		PC	EVALUATING GLOBAL AND LOCAL RELATIVE EFFECTIVENESS OF EDUCATIONAL ORGANIZATIONS	188,273
UNIVERSITY OF CALIFORNIA BERKELEY 200 CALIFORNIA HALL BERKELEY,CA 94720		PC	THE ROLE OF SOCIAL SAFETY NET PROGRAMS IN COMMUNITY COLLEGE STUDENT SUCCESS	180,760
STANFORD UNIVERSITY 485 BROADWAY REDWOOD CITY,CA 94063		PC	EDUCATING FOR FOOD SOVEREIGNTY	179,586
UNIVERSITY OF ILLINOIS AT CHICAGO 601 S MORGAN CHICAGO,IL 60607		PC	INVESTIGATING EXPERIENCES OF EDUCATORS IN CHICAGO	175,831
UNIVERSITY OF WISCONSIN-MILWAUKEE 2200 E KENWOOD BLVD MILWAUKEE,WI 532010413		GOV	CULTIVATING BLACK AUTISTIC YOUTH AGENCY	170,001
DREXEL UNIVERSITY 3141 CHESTNUT ST PHILADELPHIA,PA 19104		PC	STEAMING THROUGH DANCE	168,856
UNIVERSITY OF VIRGINIA 1827 UNIVERSITY AVENUE CHARLOTTESVILLE,VA 229032628		PC	LEVERAGING OUT-OF-SCHOOL CULTURAL LEARNING OPPORTUNITIES	166,220
PHILADELPHIA STUDENT UNION 501 52ND STREET -COMMERICAL UNIT 1 PHILADELPHIA,PA 19143		PC	THE PHILADELPHIA STUDENT DEBT COALITION	165,324
UNIVERSITY OF VIRGINIA 1827 UNIVERSITY AVENUE CHARLOTTESVILLE,VA 229032628		PC	YOUNG AFRICAN AMERICAN CHILDREN ANIMATING SOCIETAL CHANGE	162,882
AMERICAN INDIAN SCIENCE AND ENGINEERING SOCIETY 6321 RIVERSIDE PLAZA LANE NW UNIT A ALBUQUERQUE,NM 87120		PC	LEVERAGING THE AISES ARCHIVAL DATABASE	158,134
ARIZONA STATE UNIVERSITY FOUNDATION FOR A NEW AMERICAN UNIVERSITY 300 EAST UNIVERSITY DRIVE TEMPE,AZ 852812061		PC	SUPPORT EARLY LITERACY FOR PRESCHOOLERS	156,431
UNIVERSITY OF VIRGINIA 1827 UNIVERSITY AVENUE CHARLOTTESVILLE,VA 229032628		PC	EDUCATION FOR CHILDREN WITH AUTISM SPECTRUM DISORDER	156,253
UNIVERSITY OF ILLINOIS AT CHICAGO 601 S MORGAN CHICAGO,IL 60607		PC	THE TRANSFORMATIVE WORK OF LGBTQ+ INTERGENERATIONAL DIALOGUES	156,098
THE PENNSYLVANIA STATE UNIVERSITY 201 OLD MAIN UNIVERSITY PARK,PA 16802		GOV	APPROACHES TO DEAF-NONDEAF INCLUSIVE BILINGUAL EDUCATION IN FRANCE	155,690
UNIVERSITY OF MISSOURI-ST LOUIS ONE UNIVERSITY BOULEVARD SAINT LOUIS,MO 631214400		GOV	COUNTERING THE UNINTENDED CONSEQUENCES OF SCHOOL REFORMS	153,569
AMALGAMATED FOUNDATION 1825 K ST NW WASHINGTON,DC 20006		PC	HIGHER ED FORWARD	150,000
AMALGAMATED FOUNDATION 1825 K ST NW WASHINGTON,DC 20006		PC	GTY POLICY WORKING GROUP	150,000
NEW YORK UNIVERSITY 70 WASHINGTON SQ SOUTH NEW YORK,NY 100121091		PC	INEQUALITIES IN ACADEMIC ADVISING	148,609
TULANE UNIVERSITY 6823 ST CHARLES AVENUE NEW ORLEANS,LA 701185698		PC	ENGAGEMENT OF YOUTH VOICE IN THE EVALUATION OF TRAUMA-INFORMED SCHOOLS	148,321
UNIVERSITY OF CALIFORNIA SANTA CRUZ 1156 HIGH ST SANTA CRUZ,CA 950641011		PC	WRITING WITH CHATGPT	137,805
OAKLAND UNIVERSITY 2200 NORTH SQUIRREL ROAD ROCHESTER HILLS,MI 483094401		PC	INFANT-TODDLER CHILDCARE AND RESOURCE HUB	137,581
STANFORD UNIVERSITY 485 BROADWAY REDWOOD CITY,CA 94063		PC	EDUCATIONAL EQUITY IN NEW YORK STATE	137,565
UNIVERSITY OF PITTSBURGH 4200 FIFTH AVENUE PITTSBURGH,PA 15260		PC	COLLABORATIVE RESEARCH	134,529
UNIVERSITY OF MICHIGAN 3003 S STATE STREET ANN ARBOR,MI 481091079		PC	THE ROLE OF LIBERAL ARTS EDUCATION	130,906
WAKE FOREST UNIVERSITY 1834 WAKE FOREST ROAD WINSTONSALEM,NC 27106		PC	READING SELF-EFFICACY, LEADERSHIP DEVELOPMENT, AND COMMUNITY ENGAGEMENT	129,243
UNIVERSITY CORPORATION AT MONTEREY BAY 100 CAMPUS CENTER SEASIDE,CA 93955		PC	LOCALIZATION OF HISTORY AND CIVICS IN SALINAS	126,806
UNIVERSITY OF MONTANA MISSOULA MONTANA MISSOULA,MT 59812		PC	SUPPORTING INDIGENOUS CHILDREN IN RURAL MONTANA	125,855
UNIVERSITY OF VIRGINIA 1827 UNIVERSITY AVENUE CHARLOTTESVILLE,VA 229032628		PC	BLACK STUDENT EXPERIENCES	122,930
TEMPLE UNIVERSITY 1801 NORTH BROAD STREET PHILADELPHIA,PA 191226096		PC	EMERGING CRITICAL INFRASTRUCTURES DURING COVID-19	122,695
THE EDUCATION TRUST 1501 K ST NW STE 200 WASHINGTON,DC 20005		PC	EDTRUST RESEARCH SCHOLAR	122,073
UNIVERSITY OF GEORGIA RESEARCH FOUNDATION INC TUCKER HALL ROOM 409 ATHENS,GA 306021589		PC	OPTIMAL DESIGN OF EXPERIMENTAL STUDIES	120,726
UNIVERSITY OF NEBRASKA AT OMAHA 6001 DODGE ST OMAHA,NE 681820225		PC	COMMUNITY CURATION AND STORYTELLING IN LOCAL MUSEUMS	117,810
BROWN UNIVERSITY ONE PROSPECT STREET PROVIDENCE,RI 02912		PC	THE COMPLEX LOGICS OF CHILDREARING	113,729
AMPLIFY GIRLS 511 DRUID LANE TN CHATTANOOGA,TN 37405		PC	CAN MENTORING IMPROVE ADOLESCENT GIRLS' EDUCATIONAL OUTCOMES?	109,878
UNIVERSITY OF CALIFORNIA BERKELEY 200 CALIFORNIA HALL BERKELEY,CA 94720		PC	EDUCATION POLICIES IN A DIVIDED, MULTIRACIAL DEMOCRACY	109,175
UNIVERSITY OF VIRGINIA 1827 UNIVERSITY AVENUE CHARLOTTESVILLE,VA 229032628		PC	WAIVED ENGLISH LEARNERS	107,835
THE BROOKINGS INSTITUTION 1775 MASSACHUSETTS AVENUE NW WASHINGTON,DC 200362188		PC	U.S. SCHOOL BOARDS	107,607
UNIVERSITY OF SASKATCHEWAN 105 ADMINISTRATION PL SASKATOON S7N 5A2 CA		PC	TRANSDISCIPLINARY SUSTAINABILITY EDUCATION	98,230
NORTHWESTERN UNIVERSITY 633 CLARK ST EVANSTON,IL 60208		PC	INDIGENOUS EDUCATION SALONS	96,600
REGENTS OF THE UNIVERSITY OF MINNESOTA OFFICE OF SPONSORED PROJECTS ADMINISTRATION MINNEAPOLIS,MN 55455		PC	INDIGENOUS COMMUNITY-BASED MOBILE GAME DESIGN	90,880
ADELPHI UNIVERSITY SOUTH AVE GARDEN CITY,NY 115300701		PC	MAPPING SCHOOL BUILDINGS	87,626
THE UNIVERSITY OF TEXAS AT AUSTIN 110 INNER CAMPUS DRIVE AUSTIN,TX 78712		GOV	A NATIONAL STUDY OF BLACK WOMEN ACADEMICS HEALTH OUTCOMES	87,170
UNIVERSITY OF CONNECTICUT 352 MANSFIELD ROAD STORRS,CT 06269		GOV	SCHOOL INTEGRATION IN A MULTIRACIAL DEMOCRACY	83,014
THE OHIO STATE UNIVERSITY 1960 KENNY ROAD COLUMBUS,OH 43210		PC	PEER SOCIAL NETWORKS AND EARLY LANGUAGE DEVELOPMENT	79,749
NORTHWESTERN UNIVERSITY 633 CLARK ST EVANSTON,IL 60208		PC	HUMAN LEARNING AND SOCIAL CHANGE	79,118
THE UNIVERSITY OF TEXAS AT AUSTIN 110 INNER CAMPUS DRIVE AUSTIN,TX 78712		GOV	RACIAL IDENTITY AND CROSS-GENERATIONAL SUPPORT	77,148
UNIVERSITY OF MASSACHUSETTS AMHERST 374 WHITMORE BUILDING 181 PRESIDENT DRIVE AMHERST,MA 01003		GOV	PRODUCTION AND USE OF EDUCATIONAL DATA	75,000
BOSTON COLLEGE 140 COMMONWEALTH AVENUE CHESTNUT HILL,MA 02467		PC	TRANSFORMATION OF MEASURES	75,000
BROWN UNIVERSITY ONE PROSPECT STREET PROVIDENCE,RI 02912		PC	EDRESEARCH FOR ACTION WRITERS FELLOWSHIP	75,000
DREW UNIVERSITY 36 MADISON AVE MADISON,NJ 07940		PC	AFRICAN-AMERICAN STUDENTS EXPLORATIONS OF BLACK IDENTITY DEVELOPMENT	75,000
THE NEW PRESS 120 WALL STREET NEW YORK,NY 10005		PC	REIMAGINING EDUCATION	75,000
THE PENNSYLVANIA STATE UNIVERSITY 201 OLD MAIN UNIVERSITY PARK,PA 16802		GOV	CONNECTING INTERDISCIPLINARY EXPERTS	75,000
NAACP EMPOWERMENT PROGRAMS INC 4805 MT HOPE DR BALTIMORE,MD 21215		PC	70TH ANNIVERSARY OF BROWN V. BOARD OF EDUCATION	75,000
WOMEN LEADING ED 3116 WEDDINGTON RD MATTHEWS,NC 28105		PC	SUPPORT FOR WOMEN LEADING ED	75,000
REGENTS OF THE UNIVERSITY OF MINNESOTA OFFICE OF SPONSORED PROJECTS ADMINISTRATION MINNEAPOLIS,MN 55455		PC	COMMUNITY ASSET MAPPING	75,000
NORTHWESTERN UNIVERSITY 633 CLARK ST EVANSTON,IL 60208		PC	INDIGENOUS EDUCATION INITIATIVE	75,000
CHICAGO STATE FOUNDATION 9501 S KING DR CHICAGO,IL 60628		PC	ILLINOIS CENTER FOR EDUCATION EQUITY	75,000
THE UNIVERSITY OF CHICAGO 5801 S ELLIS AVE CHICAGO,IL 60637		PC	SCHOOL ORGANIZATION AND SUPPORT IN TIMES OF POLITICAL CRISIS	75,000
THE UNIVERSITY OF TEXAS AT AUSTIN 110 INNER CAMPUS DRIVE AUSTIN,TX 78712		GOV	DIALOGUES ON POLICY	75,000
THE UNIVERSITY OF TEXAS AT AUSTIN 110 INNER CAMPUS DRIVE AUSTIN,TX 78712		GOV	ENHANCING THE CAPACITY OF HIGHER EDUCATION PROFESSIONALS	75,000
UNIVERSITY OF SOUTHERN CALIFORNIA UNIVERSITY PARK LOS ANGELES,CA 90089		PC	CONNECTING EVICTION-PREVENTION POLICIES AND SCHOOL PRACTICES	75,000
UNIVERSITY OF SOUTHERN CALIFORNIA UNIVERSITY PARK LOS ANGELES,CA 90089		PC	HARNESSING HOUSING POLICIES	75,000
UNIVERSITY OF CALIFORNIA SAN DIEGO 9500 GILMAN DR LA JOLLA,CA 92093		PC	TRANSFORMING HIGHER EDUCATION SYSTEMS	75,000
STANFORD UNIVERSITY 485 BROADWAY REDWOOD CITY,CA 94063		PC	EXAMINING COURSE TAKING	75,000
UNIVERSITY OF NEW HAMPSHIRE 105 MAIN ST THOMPSON HALL DURHAM,NH 038243547		PC	TRANSFORMING LITERACY	75,000
RUTGERS THE STATE UNIVERSITY OF NEW JERSEY OFFICE OF RESEARCH AND SPONSORED PROGRAMS 33 KNIGHTSBRIDGE ROAD PISCATAWAY,NJ 088543925		PC	ECOLOGICAL KNOWLEDGE TO INFORM CLIMATE JUSTICE EDUCATION	75,000
RUTGERS THE STATE UNIVERSITY OF NEW JERSEY OFFICE OF RESEARCH AND SPONSORED PROGRAMS 33 KNIGHTSBRIDGE ROAD PISCATAWAY,NJ 088543925		PC	COMMUNITY-BASED CURRICULUM COLLECTIVES	75,000
NEW YORK UNIVERSITY 70 WASHINGTON SQ SOUTH NEW YORK,NY 100121091		PC	COMMUNITY-RESEARCH COLLABORATIVE	75,000
HOWARD UNIVERSITY 2400 SIXTH ST NW WASHINGTON,DC 200590001		PC	HBCU EDUCATION DEANS SUMMIT	75,000
JOHNS HOPKINS UNIVERSITY 3400 N CHARLES ST MASON HALL BALTIMORE,MD 212182688		PC	ADVANCED INSTITUTE IN CRITICAL QUANTITATIVE, COMPUTATIONAL AND MIXED METHODOLOGY	75,000
UNIVERSITY OF VIRGINIA 1827 UNIVERSITY AVENUE CHARLOTTESVILLE,VA 229032628		PC	COORDINATING MENTAL HEALTH SUPPORTS	75,000
TEXAS A&M UNIVERSITY 805 RUDDER TOWER COLLEGE STATION,TX 778431244		GOV	GIRLS' EDUCATION ECOSYSTEMS IN INDIA	75,000
CALIFORNIA COMMUNITY FOUNDATION 717 W TEMPLE ST LOS ANGELES,CA 900122665		PC	PURPOSE OF EDUCATION	75,000
UNIVERSITY OF SAN FRANCISCO 2130 FULTON ST SAN FRANCISCO,CA 941171080		PC	CULTURE WARS, CURRICULUM CONFLICTS & PUBLIC SCHOOLS	75,000
UNIVERSITY OF CALIFORNIA SANTA CRUZ 1156 HIGH ST SANTA CRUZ,CA 950641011		PC	FARMWORKER COMMUNITY EDUCATION	75,000
UNIVERSITY OF WASHINGTON 4333 BROOKLYN AVENUE NE SEATTLE,WA 981059472		GOV	AI PRACTICES IN EDUCATION SETTINGS	75,000
UNIVERSITY OF MINNESOTA-TWIN CITIES OFFICE OF SPONSORED PROJECTS ADMINISTRATION MINNEAPOLIS,MN 554552070		GOV	ENHANCING COLLABORATIVE RESEARCH	75,000
UNIVERSITY OF ILLINOIS AT URBANA-CHAMPAIGN 506 S WRIGHT ST URBANA,IL 61801		PC	SCHOOL LEADERSHIP ETHICS	74,999
BAYLOR UNIVERSITY 500 SPEIGHT AVE WACO,TX 76798		PC	FOOD INSECURITY AT SELECTIVE, NORMATIVELY AFFLUENT UNIVERSITIES	74,996
TEACHERS COLLEGE COLUMBIA UNIVERSITY 525 W 120TH ST NEW YORK,NY 10027		PC	THE CULTIVATION OF INTELLECTIVE CHARACTER AND COMPETENCE	74,993
UNIVERSITY OF MARYLAND AT COLLEGE PARK 3112 LEE BUILDING COLLEGE PARK,MD 207425141		GOV	TRANSFORMING EDUCATION SYSTEMS	74,993
MONTCLAIR STATE UNIVERSITY 1 NORMAL AVENUE MONTCLAIR,NJ 070431624		GOV	ACADEMIC SUCCESS FOR PARENTING UNDERGRADUATE STUDENTS	74,991
JOHNS HOPKINS UNIVERSITY 3400 N CHARLES ST MASON HALL BALTIMORE,MD 212182688		PC	STEM PEDAGOGY AT SCALE	74,968
VIRGINIA COMMONWEALTH UNIVERSITY 910 W FRANKLIN ST RICHMOND,VA 232842512		GOV	U.S. HIGHER EDUCATION CONTEXTS	74,966
UNIVERSITY OF OREGON 110 JOHNSON HALL EUGENE,OR 97403		GOV	RACIAL LITERACY, AND CURRICULUM-MAKING	74,964
CENTRE FOR SOCIAL STUDIES - UNIVERSITY OF COIMBRA PORTUGAL CES - COLGIO DE S JERNIMO LARGO D DINIS AP 3087 COIMBRA 3000-995 PO		PC	TEACHING HISTORY	74,955
DAVIDSON COLLEGE 102 N MAIN STREET DAVIDSON,NC 28035		PC	DEMOCRATIZING PTO DATA	74,942
GEORGE MASON UNIVERSITY 4400 UNIVERSITY DR FAIRFAX,VA 220304444		GOV	EARLY CHILDHOOD SYSTEMS CHANGE	74,913
THE UNIVERSITY OF AUCKLAND PRIVATE BAG 92019 AUCKLAND 01142 NZ		PC	HIGHER EDUCATION FOR PACIFIC PEOPLES	74,855
NEW MEXICO STATE UNIVERSITY 2850 WEDDELL STREET LAS CRUCES,NM 880038001		GOV	FAIRNESS THROUGH STRATEGIC AI PRACTICES	74,675
UNIVERSITY OF CALIFORNIA RIVERSIDE 900 UNIVERSITY AVE RIVERSIDE,CA 92521		PC	AN ETHNOGRAPHY OF A BLACK DOCTORAL STUDENT WRITING GROUP	74,617
UNIVERSITY ENTERPRISES INC DBA SACRAMENTO STATE SPONSORED RESEARCH CALIFORNIA STATE UNIVERSITY SACRAMENTO,CA 95819		PC	EXTENDING DUAL LANGUAGE PROGRAMS	74,509
THE UNIVERSITY OF TEXAS AT AUSTIN 110 INNER CAMPUS DRIVE AUSTIN,TX 78712		GOV	PREDICTION OF COLLEGE STUDENT SUCCESS	74,193
INDIANA UNIVERSITY BLOOMINGTON 509 EAST THIRD STREET BLOOMINGTON,IN 474013654		PC	EXPLORING INSTITUTIONAL AGENTS LEADERSHIP APPROACHES	73,540
STANFORD UNIVERSITY 485 BROADWAY REDWOOD CITY,CA 94063		PC	INTEGRATING VOCATIONAL EDUCATION	72,145
MIKVA CHALLENGE 200 SOUTH MICHIGAN AVENUE SUITE 1000 CHICAGO,IL 60604		PC	MIKVA CHALLENGE	70,000
UNIVERSITY OF TORONTO UNIVERSITY OF TORONTO TORONTO M5S 1A1 CA		PC	TRACING HUMANITARIAN AID POLICY-MAKING AND PRIORITIES	64,820
TOWSON UNIVERSITY 8000 YORK RD TOWSON,MD 212520001		PC	THE INFLUENCE OF ANTI-CRITICAL RACE THEORY LEGISLATION ON TEACHER CANDIDATES JOB SEARCH	60,000
SACRAMENTO STATE SPONSORED RESEARCH CALIFORNIA STATE UNIVERSITY SACRAMENTO SACRAMENTO,CA 958196111		PC	DIVERSITY IN CHILDRENS BOOKS	59,999
RUTGERS THE STATE UNIVERSITY OF NEW JERSEY OFFICE OF RESEARCH AND SPONSORED PROGRAMS 33 KNIGHTSBRIDGE ROAD PISCATAWAY,NJ 088543925		PC	DIS/ABILITY, EDUCATION, AND DOCUMENTATION STATUS	58,760
UNIVERSITY OF TASMANIA FOUNDATION USA 1350 AVENUE OF THE AMERICAS NEW YORK,NY 10019		PC	YOUTH VOICES IN DELIBERATIVE DEMOCRACY	58,488
THE UNIVERSITY OF AUCKLAND PRIVATE BAG 92019 AUCKLAND 01142 NZ		PC	INDIGENOUS PERSPECTIVES OF INCLUSIVE EDUCATION	50,000
BOSTON COLLEGE 140 COMMONWEALTH AVENUE CHESTNUT HILL,MA 02467		PC	INTERROGATING THE ALIGNMENT OF CURRENT STATISTICAL METHODS	50,000
UNIVERSITY OF CONNECTICUT 352 MANSFIELD ROAD STORRS,CT 06269		GOV	COLLEGE DEGREE COMPLETION FOR STUDENTS WITH FOSTER CARE BACKGROUNDS	50,000
CHALKBEAT 1239 BROADWAY 703B NEW YORK,NY 10001		PC	COVERAGE OF EDUCATION RESEARCH AND SCHOLARSHIP	50,000
THE CENTURY FOUNDATION ONE WHITEHALL STREET 15TH FLOOR NEW YORK,NY 10004		PC	BRINGING PRACTITIONERS AND RESEARCHERS TOGETHER	50,000
THE JAIN FAMILY INSTITUTE 568 BROADWAY SUITE 601 NEW YORK,NY 10012		PC	INSTITUTIONAL SEGREGATION, FINANCIAL AID, AND STUDENT DEBT	50,000
TEACHERS COLLEGE COLUMBIA UNIVERSITY 525 W 120TH ST NEW YORK,NY 10027		PC	SUPPORT OF THE HECHINGER REPORT	50,000
EDUCATION WRITERS ASSOCIATION 1825 K STREET NW WASHINGTON,DC 20006		PC	ENHANCING REPORTER COVERAGE AND UNDERSTANDING OF EDUCATION RESEARCH	50,000
EDITORIAL PROJECTS IN EDUCATION 6935 ARLINGTON ROAD BETHESDA,MD 20814		PC	BRIDGING RESEARCH AND PRACTICE	50,000
FOREFRONT (FKA DONORS FORUM) 208 SOUTH LASALLE STREET SUITE 1540 CHICAGO,IL 60604		PC	FOREFRONT ANNUAL SUMMIT 2024	50,000
UNIVERSITY OF ARIZONA PO BOX 3308 TUCSON,AZ 85721		GOV	IMAGINE THE POSSIBILITIES	50,000
NORTHEASTERN UNIVERSITY 360 HUNTINGTON AVE BOSTON,MA 021155005		PC	FIGHTING SOCIAL, INSTITUTIONAL AND RACIOLINGUISTIC INJUSTICE	50,000
MASSACHUSETTS INSTITUTE OF TECHNOLOGY 77 MASSACHUSETTS AVENUE CAMBRIDGE,MA 021394307		PC	TEACHER PERSPECTIVES ON THE ARRIVAL OF GENERATIVEAI	50,000
BRANDEIS UNIVERSITY 415 SOUTH ST WALTHAM,MA 024549110		PC	POLICING FOR SAFETY IN SCHOOLS?	50,000
UNIVERSITY OF NEW HAMPSHIRE 105 MAIN ST THOMPSON HALL DURHAM,NH 038243547		PC	PHYSICAL EDUCATORS AND SCHOOL ADMINISTRATORS CONCEPTUALIZATIONS OF INCLUSION	50,000
DIGITAL PROMISE 1001 CONNECTICUT AVE NW WASHINGTON,DC 200365504		PC	CONCEPTUALIZING THE FIRST-OF-ITS-KIND GRADUATE CURRICULUM	50,000
THE GEORGE WASHINGTON UNIVERSITY 1922 F STREET NW - 4TH FLOOR WASHINGTON,DC 200520042		PC	CONFERENCE/WORKSHOP PROPOSAL - "SCHOOLTEACHER TURNS FIFTY"	50,000
GEORGIA STATE UNIVERSITY RESEARCH FOUNDATION INC OFFICE OF SPONSORED PROPOSALS AND AWARDS ATLANTA,GA 303023999		PC	A SOLID START FOR MULTILINGUALS TO DEVELOP LANGUAGES, LITERACY, AND SCIENCE	50,000
UNIVERSITY OF SOUTH FLORIDA 4202 EAST FOWLER AVE TAMPA,FL 336209951		GOV	LITERACY TEACHING FOR THE CLIMATE	50,000
MICHIGAN STATE UNIVERSITY HANNAH ADMINISTRATION BUILDING EAST LANSING,MI 488242600		PC	ADDRESSING LANGUAGE BARRIERS WITHIN MATHEMATICAL TASKS	50,000
GRAND VALLEY STATE UNIVERSITY 1 CAMPUS DR ALLENDALE,MI 494019403		PC	MATHEMATICS LEARNING USING EMBODIED COGNITION	50,000
UNIVERSITY OF OKLAHOMA 660 PARRINGTON OVAL NORMAN,OK 730193072		GOV	EXPLORING QUEER AND TRANS STAFF AND FACULTY EXPERIENCES	50,000
TEXAS A&M UNIVERSITY 805 RUDDER TOWER COLLEGE STATION,TX 778431244		GOV	THE IMPACT OF BLACK LED INDEPENDENT SCHOOLS ON HUMANITIES EDUCATION	50,000
UNIVERSITY OF TEXAS AT SAN ANTONIO ONE UTSA CIRCLE SAN ANTONIO,TX 782491644		GOV	UNDERSTANDING STUDENTS PURSUIT AND ATTAINMENT OF STEM DEGREES	50,000
UNIVERSITY OF UTAH 201 PRESIDENTS CIRCLE ROOM 201 SALT LAKE CITY,UT 841129008		PC	STRENGTHENING TEACHING PRACTICES	50,000
UNIVERSITY OF CALIFORNIA MERCED 5200 NORTH LAKE ROAD MERCED,CA 953435603		GOV	THE EFFECTS OF SPECIAL EDUCATION ON CRIME	50,000
THE HEBREW UNIVERSITY OF JERUSALEM THE AUTHORITY FOR RESEARCH AND DEVELOPMENT USA DESK GIVAT RAM JERUSALEM IS		PC	HOW EDUCATORS EMPOWER STUDENTS WHO ARE UNDER THREAT OF HOME RELOCATION	50,000
MAKERERE UNIVERSITY 7062 UNIVERSITY ROAD KAMPALA KAMPALA UG		PC	BIOMEDICAL UNDERGRADUATE ENGINEERING STUDENTS' DESIGN LEARNING AND CURRICULUM	50,000
UNIVERSITY OF MASSACHUSETTS AMHERST 374 WHITMORE BUILDING 181 PRESIDENT DRIVE AMHERST,MA 01003		GOV	PARENT-CHILD CO-CONSTRUCTION OF TIME UNITS	50,000
LOYOLA UNIVERSITY CHICAGO 1032 W SHERIDAN RD CHICAGO,IL 60660		PC	ANTI-GENDER VIOLENCE	50,000
MICHIGAN STATE UNIVERSITY HANNAH ADMINISTRATION BUILDING EAST LANSING,MI 488242600		PC	EMPOWERING TOMORROW'S VOTERS	49,998
ROWAN UNIVERSITY FOUNDATION INC 201 MULLICA HILL ROAD GLASSBORO,NJ 08028		PC	INTERROGATING THE FACADE OF ANTI-RACIST WORK IN STUDENT AFFAIRS	49,997
UTAH STATE UNIVERSITY OLD MAIN HILL LOGAN,UT 843221400		PC	THE DETERMINANTS OF CURRICULUM AND INSTRUCTIONAL CHOICES OF ELEMENTARY SOCIAL STUDIES TEACHERS	49,997
WELLESLEY COLLEGE 106 CENTRAL ST WELLESLEY,MA 024818203		PC	CLOSING THE GAP FOR CHILES INDIGENOUS GROUPS?	49,996
UNIVERSITY OF NORTH TEXAS 1501 WCHESTNUT AVE DENTON,TX 762031277		GOV	DEVELOPING AND TESTING COMMUNITY CULTURAL WEALTH SCALES	49,996
SANTA CLARA UNIVERSITY 500 EL CAMINO REAL SANTA CLARA,CA 95053		PC	BLACK WOMEN ATHLETES NARRATIVES	49,988
VIRGINIA COMMONWEALTH UNIVERSITY 910 W FRANKLIN ST RICHMOND,VA 232842512		GOV	RESOURCE INEQUALITY ACROSS U.S. COLLEGES	49,986
UNIVERSITY OF NORTH CAROLINA AT CHAPEL HILL 103 SOUTH BLDG CB 9100 CHAPEL HILL,NC 27599		PC	NORTH CAROLINAS PARENTAL BILL OF RIGHTS	49,978
FLORIDA INTERNATIONAL UNIVERSITY 11200 S W 8 STREET MIAMI,FL 33199		GOV	WHSI: LATINAE WHITENESS, INSTITUTIONAL RACIAL UNACCOUNTABILITY, AND SERVINGNESS	49,977
UNIVERSITY OF KENTUCKY RESEARCH FOUNDATION 109 KINKEAD HALL LEXINGTON,KY 405060057		PC	POSITIVE COMMUNITY-BASED SEX EDUCATORS	49,971
GULU UNIVERSITY PO BOX 166 PECELAROO GULU UG		PC	UGANDAN UNIVERSITIES ROLE IN THE EDUCATION-TO-WORK	49,965
SUFFOLK UNIVERSITY 8 ASHBURTON PLACE BOSTON,MA 021082770		PC	A MIXED METHODS EXAMINATION OF THE IMPACTS OF CLIMATE CHANGE EDUCATION	49,962
UNIVERSITY OF MISSOURI-ST LOUIS ONE UNIVERSITY BOULEVARD SAINT LOUIS,MO 631214400		GOV	CHALLENGES AND RESPONSES IN POLARIZED TIMES	49,895
UNIVERSITY OF WISCONSIN-MADISON 21 N PARK STREET SUITE 6401 MADISON,WI 537151218		GOV	SEVEN GENERATIONS OF NATIVE EDUCATION	49,809
UNIVERSITY OF FLORIDA UNIVERSITY OF FLORIDA GAINESVILLE,FL 32611		GOV	THE IMPACT OF SENATE BILL 846 ON INTERNATIONAL STUDENTS	49,752
UNIVERSITY OF ROCHESTER 518 HYLAN BUILDING ROCHESTER,NY 14627		PC	EXPOSURE TO RACIAL TRAUMA ONLINE	49,751
SALVE REGINA UNIVERSITY 100 OCHRE POINT AVENUE NEWPORT,RI 028404192		PC	FACULTY AND STAFF AT EVANGELICAL CHRISTIAN COLLEGES AND UNIVERSITIES	49,694
REDES SOCIALES PARA EL DESARROLLO AC CALLE MORELOS 70 COLONIA DEL CARMEN DELEGACIN COYOACAN CIUDAD DE MEXICO 04100 MX		PC	PARENTAL MENTAL HEALTH SUPPORT	49,600
UNIVERSITY OF HUDDERSFIELD QUEENSGATE HUDDERSFIELD WEST YORKSHIRE HD1 3DH CA		PC	ENVIRONMENTAL FACTORS ON EDUCATION OUTCOMES	49,580
UNIVERSITY OF MISSOURI - COLUMBIA OFFICE OF SPONSORED PROGRAMS ADMINISTRATION COLUMBIA,MO 652110001		GOV	UNDERSTANDING THE LIVES AND TEACHING OF MIGRANT TEACHERS	49,492
UNIVERSITY OF VERMONT 85 S PROSPECT ST BURLINGTON,VT 054050160		PC	DEAF ADOLESCENTS LANGUAGE, IDENTITY, AND SOCIAL-EMOTIONAL DEVELOPMENT	49,487
UNIVERSITY OF HONG KONG POKFULAM ROAD POKFULAM HK		PC	IDENTIFYING CONCEPTIONS OF GOOD CITIZENSHIP	49,407
OHIO UNIVERSITY 020 CHUBB HALL ATHENS,OH 457012979		GOV	SCIENCE TEACHERS LANGUAGE IDEOLOGIES AND ATTITUDES TOWARDS LINGUISTIC DIVERSITY	49,201
TUFTS UNIVERSITY TUFTS UNIVERSITY MEDFORD,MA 021555555		PC	ENHANCE ACCESS TO CALCULUS	49,196
MONTCLAIR STATE UNIVERSITY 1 NORMAL AVENUE MONTCLAIR,NJ 070431624		GOV	NEGOTIATIONS OF POLICY IN WORK WITH MUSLIM YOUTH	48,902
UNIVERSITY OF ALABAMA 739 UNIVERSITY BLVD TUSCALOOSA,AL 354870166		PC	ASSESSING BAYESIAN FIT MEASURES	48,862
RHODES COLLEGE 2000 NORTH PARKWAY MEMPHIS,TN 381121690		PC	BILINGUAL BOOK CLUBS	48,422
UNIVERSITY OF CALIFORNIA BERKELEY 200 CALIFORNIA HALL BERKELEY,CA 94720		PC	BANNED SCHOLARS PROJECT	47,940
THE RESEARCH FOUNDATION FOR STATE UNIVERSITY OF NEW YORK ON BEHALF OF THE U PO BOX 9 THE UB COMMONS AMHERST,NY 142282567		PC	EXAMINING THE IMPACT OF ANTI-LGBTQ+ EDUCATION BILLS	47,150
APPALACHIAN STATE UNIVERSITY DOUGHERTY ADMINISTRATION BUILDING BOONE,NC 28608		PC	VISUAL NARRATIVES OF SAFETY AND JOY	43,423
UNIVERSITY OF WISCONSIN-MADISON 21 N PARK STREET SUITE 6401 MADISON,WI 537151218		GOV	YOUTH WRITING FOR PEACE IN COLOMBIA	43,193
INSTITUTE OF LABOR ECONOMICS (IZA) SCHAUMBURG-LIPPE-STRAE 5-9 BONN 53113 GM		PC	THE EFFECT OF MONETARY TRANSFERS ON STANDARDIZED TEST PERFORMANCE	42,470
CLEMSON UNIVERSITY 201 SIKES HALL CLEMSON,SC 29634		GOV	USING AN ECOLOGICAL FRAMEWORK TO IDENTIFY SALIENT FACTORS	42,469
UNIVERSITY OF TORONTO UNIVERSITY OF TORONTO TORONTO M5S 1A1 CA		PC	INQUIRY OF MANDATORY INDIGENOUS COURSES	40,895
BELOVED COMMUNITY 3157 GENTILLY BLVD NEW ORLEANS,LA 70122		PC	COMMUNITY BASED RESEARCH ACTIVITIES	40,000
MCGILL UNIVERSITY 845 SHERBROOKE STREET WEST MONTREAL H3A 0G4 CA		GOV	TRAUMA, YOUTH VOICES, AND TRANSNATIONAL CHINESE FAMILIES IN THE U.S.	38,130
BANK STREET COLLEGE OF EDUCATION 610 W 112 ST NEW YORK,NY 10025		PC	A SUMMIT ON UNDERGRADUATE PATHWAYS INTO EDUCATION	34,912
NORTH CAROLINA STATE UNIVERSITY 2601 WOLF VILLAGE WAY RALEIGH,NC 27607		GOV	RACE, RELIGION, AND GENDER IN THE LIVES OF BLACK MUSLIM COLLEGE STUDENTS	32,118
UNIVERSITY OF WISCONSIN-MADISON 21 N PARK STREET SUITE 6401 MADISON,WI 537151218		GOV	DISASTER RESILIENCE IN HIGHER EDUCATION	30,040
THE UNIVERSITY OF CHICAGO 5801 S ELLIS AVE CHICAGO,IL 60637		PC	ASSESSING THE POTENTIAL TO DISRUPT DISPARITIES IN STEM EDUCATION	30,000
FOREFRONT (FKA DONORS FORUM) 208 SOUTH LASALLE STREET SUITE 1540 CHICAGO,IL 60604		PC	2024 MEMBERSHIP RENEWAL	28,600
UNIVERSITY OF CALIFORNIA SANTA CRUZ 1156 HIGH ST SANTA CRUZ,CA 950641011		PC	PUBLIC METHODOLOGIES FOR REIMAGINING HISTORIES	26,883
NATIONAL PUBLIC EDUCATION SUPPORT FUND 1425 K STREET NORTHWEST WASHINGTON,DC 20005		PC	2024-2025 MEMBERSHIP RENEWAL	25,000
UNIVERSITY OF CALIFORNIA BERKELEY 200 CALIFORNIA HALL BERKELEY,CA 94720		PC	OTHERING & BELONGING CONFERENCE 2024	25,000
UNIVERSITY FOUNDATION AT SACRAMENTO STATE 6000 J ST SACRAMENTO,CA 95819		PC	JUNETEENTH SYMPOSIUM 2024	25,000
MICHIGAN STATE UNIVERSITY HANNAH ADMINISTRATION BUILDING EAST LANSING,MI 488242600		PC	REDESIGNING VIRTUAL SCHOOLS	24,397
UNIVERSITY OF CALIFORNIA DAVIS ONE SHIELDS AVENUE DAVIS,CA 956168678		PC	YOUTH MAKER PROJECTS	24,372
UNIVERSITY OF MICHIGAN 3003 S STATE STREET ANN ARBOR,MI 481091079		PC	FACILITATING THE SPENCER FOUNDATION TASK FORCE ON PREPARATION FOR TRANSFORMATIVE RESEARCH	23,626
CHICAGO AMERICAN INDIAN COMMUNITY COLLABORATIVE CHICAGO AMERICAN INDIAN COMMUNITY COLLABORATIVE CHICAGO,IL 60604		PC	8TH ANNUAL URBAN NATIVE AMERICAN CONFERENCE	21,913
UNIVERSITY OF CALIFORNIA LOS ANGELES 10889 WILSHIRE BLVD SUITE 700 LOS ANGELES,CA 900951406		PC	MERIT FINANCIAL AID FOR LOW-INCOME STUDENTS	19,550
TEACHERS COLLEGE COLUMBIA UNIVERSITY 525 W 120TH ST NEW YORK,NY 10027		PC	COMMUNITIES TO FACILITATE SCHOOL IMPROVEMENT	19,350
COUNCIL ON FOUNDATIONS 1255 23RD STREET WASHINGTON,DC 20037		PC	2024 MEMBERSHIP RENEWAL	19,000
COUNCIL ON FOUNDATIONS 1255 23RD STREET WASHINGTON,DC 20037		PC	2025 MEMBERSHIP RENEWAL	19,000
MICHIGAN STATE UNIVERSITY HANNAH ADMINISTRATION BUILDING EAST LANSING,MI 488242600		PC	DEAN'S ALLIANCE RETREATS	14,375
NORTHWESTERN UNIVERSITY 633 CLARK ST EVANSTON,IL 60208		PC	THE INDIGENOUS CLIMATE PROJECT	12,634
INDEPENDENT SECTOR 1602 L STREET NW WASHINGTON,DC 20036		PC	2025 MEMBERSHIP RENEWAL	12,500
ASSOCIATION OF BLACK FOUNDATION EXECUTIVES INC 55 EXCHANGE PLACE NEW YORK,NY 10005		PC	2024 MEMBERSHIP FEES	10,000
HISTORY OF EDUCATION SOCIETY 101 OCEAN RD NARRAGANSETT,RI 028821337		PC	HISTORY OF EDUCATION RECEPTION	10,000
FOUNDATION FINANCIAL OFFICERS GROUP (FFOG) 19 MANTUA RD ROYAL,NJ 080611006		PC	2024 GENERAL SUPPORT	10,000
UNITED STATES DEPARTMENT OF EDUCATION 400 MARYLAND AVE SW WASHINGTON,DC 20024		GOV	U.S. DEPARTMENT OF EDUCATIONS GREEN RIBBON SCHOOLS CEREMONY	7,000
GRANTMAKERS FOR EDUCATION 700 SW 5TH AVENUE PORTLAND,OR 97204		PC	2024-2025 MEMBERSHIP RENEWAL	4,500
Total . . . . ▶ **3a**				24,318,536
b *Approved for future payment*				
NATIONAL ACADEMY OF EDUCATION 500 FIFTH STREET NW WASHINGTON,DC 20001		PC	NATIONAL ACADEMY OF EDUCATION/SPENCER POSTDOCTORAL FELLOWSHIP PROGRAMS (COHORTS 24-25, 25-26, 26-27)	3,799,253
UNIVERSITY OF CALIFORNIA LOS ANGELES 10889 WILSHIRE BLVD SUITE 700 LOS ANGELES,CA 900951406		PC	AN EXAMINATION OF LAND TENURE AND PUBLIC SCHOOLING IN CALIFORNIA	3,500,000
LEARNING POLICY INSTITUTE 1530 PAGE MILL ROAD SUITE 250 PALO ALTO,CA 94304		PC	TEACHING GROUNDED IN THE SCIENCE OF LEARNING AND DEVELOPMENT	3,499,949
MICHIGAN STATE UNIVERSITY HANNAH ADMINISTRATION BUILDING EAST LANSING,MI 488242600		PC	CREATING TRANSFORMATIVE POSSIBILITY IN SCHOOLS	3,016,956
NATIONAL ACADEMY OF EDUCATION 500 FIFTH STREET NW WASHINGTON,DC 20001		PC	NATIONAL ACADEMY OF EDUCATION/SPENCER DISSERTATION FELLOWSHIP PROGRAMS	2,629,563
COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK WEST 116 ST AND BROADWAY NEW YORK,NY 10027		PC	SPENCER EDUCATION JOURNALISM FELLOWSHIP PROGRAM	1,800,152
UNIVERSITY OF WISCONSIN-MADISON 21 N PARK STREET SUITE 6401 MADISON,WI 537151218		GOV	THRIVING IN COMMUNITY COLLEGES	500,000
VANDERBILT UNIVERSITY 2101 WEST END AVENUE NASHVILLE,TN 37240		PC	CIVIC ROLES, OPPORTUNITIES, SCRIPTS, AND SUPPORTS	452,648
UNIVERSITY OF SOUTHERN CALIFORNIA UNIVERSITY PARK LOS ANGELES,CA 90089		PC	THE EMERGENCE AND CONSEQUENCES MOVEMENTS	374,997
UTAH STATE UNIVERSITY OLD MAIN HILL LOGAN,UT 843221400		PC	CREATING CULTURAL REPRESENTATIONS	374,981
UNIVERSITY OF PENNSYLVANIA 34TH SPRUCE STREET PHILADELPHIA,PA 191046303		PC	DIGITAL SCHOOL SYSTEMS	374,940
INSTITUTE OF DEVELOPMENT STUDIES (IDS) LIBRARY ROAD FALMER BRIGHTON BN1 9RE UK		PC	PRIVATISATION OF TECHNICAL AND VOCATIONAL EDUCATION	374,371
LEHIGH UNIVERSITY 27 MEMORIAL DRIVE WEST BETHLEHEM,PA 18015		PC	INDIVIDUALIZED LANGUAGE PLANS FOR MULTILINGUAL LEARNERS	373,285
CARNEGIE MELLON UNIVERSITY 5000 FORBES AVENUE PITTSBURGH,PA 152133890		PC	PICTURE BOOKS AS A TOOL	361,916
UNIVERSITY OF ILLINOIS AT URBANA-CHAMPAIGN 506 S WRIGHT ST URBANA,IL 61801		PC	THE EXPERIENCES OF ATHLETES	333,225
STANFORD UNIVERSITY 485 BROADWAY REDWOOD CITY,CA 94063		PC	EDUCATING FOR FOOD SOVEREIGNTY	320,414
UNIVERSITY OF VIRGINIA 1827 UNIVERSITY AVENUE CHARLOTTESVILLE,VA 229032628		PC	EDUCATION FOR CHILDREN WITH AUTISM SPECTRUM DISORDER	316,992
UNIVERSITY OF SASKATCHEWAN 105 ADMINISTRATION PL SASKATOON S7N 5A2 CA		PC	SUSTAINABILITY EDUCATION	295,694
UNIVERSITY OF MONTANA MISSOULA MONTANA MISSOULA,MT 59812		PC	CO-DESIGNING FOR THE FUTURE	274,143
UNIVERSITY OF VIRGINIA 1827 UNIVERSITY AVENUE CHARLOTTESVILLE,VA 229032628		PC	WAIVED ENGLISH LEARNERS	267,164
UNIVERSITY OF PITTSBURGH 4200 FIFTH AVENUE PITTSBURGH,PA 15260		PC	SEXUALITY EDUCATION AND YOUTH EMPOWERMENT	265,175
OAKLAND UNIVERSITY 2200 NORTH SQUIRREL ROAD ROCHESTER HILLS,MI 483094401		PC	INFANT-TODDLER CHILDCARE AND RESOURCE HUB	262,225
UNIVERSITY CORPORATION AT MONTEREY BAY 100 CAMPUS CENTER SEASIDE,CA 93955		PC	HISTORY AND CIVICS IN SALINAS	257,419
THE UNIVERSITY OF TEXAS AT AUSTIN 110 INNER CAMPUS DRIVE AUSTIN,TX 78712		GOV	ADMISSION, TUITION, AND HOUSING	255,422
UNIVERSITY OF PENNSYLVANIA 34TH SPRUCE STREET PHILADELPHIA,PA 191046303		PC	STATE POLICY APPROACHES TO TRANSFORMING K-12 TEACHER ROLES	250,000
UNIVERSITY OF PENNSYLVANIA 34TH SPRUCE STREET PHILADELPHIA,PA 191046303		PC	MONTESSORI-PRESCHOOL SPACES IN RURAL NORTHERN NIGERIA	249,533
UNIVERSITY OF VIRGINIA 1827 UNIVERSITY AVENUE CHARLOTTESVILLE,VA 229032628		PC	OUT-OF-SCHOOL CULTURAL LEARNING OPPORTUNITIES	233,761
INDIANA UNIVERSITY BLOOMINGTON 509 EAST THIRD STREET BLOOMINGTON,IN 474013654		PC	THRIVING IN COLLEGE	230,388
MICHIGAN STATE UNIVERSITY HANNAH ADMINISTRATION BUILDING EAST LANSING,MI 488242600		PC	POSTSECONDARY EDUCATION	218,423
UNIVERSITY OF CALIFORNIA BERKELEY 200 CALIFORNIA HALL BERKELEY,CA 94720		PC	STUDENT SUPPORTS	213,527
UNIVERSITY OF PENNSYLVANIA 34TH SPRUCE STREET PHILADELPHIA,PA 191046303		PC	BUILDING A LIVING ARCHIVE	200,014
THE NEA FOUNDATON FOR THE IMPROVEMENT OF EDUCATION 1201 16TH STREET NW WASHINGTON,DC 200363207		PC	COMMUNITY SCHOOLS TEACHERS' ACTION RESEARCH	200,000
THE UNIVERSITY OF CHICAGO 5801 S ELLIS AVE CHICAGO,IL 60637		PC	EFFECTIVENESS OF EDUCATIONAL ORGANIZATIONS	186,693
BROWN UNIVERSITY ONE PROSPECT STREET PROVIDENCE,RI 02912		PC	SCHOOL-SUPPORTING NON-PROFITS, SCHOOL RESOURCES, AND RISING INEQUALITY	183,883
UNIVERSIDAD DE LOS ANDES CARREA 1 ESTE 18A-10 OF G-206 BOGOTA CO		PC	THE LONG-TERM EFFECTS OF PUBLIC CHILDCARE	162,000
AMERICAN INDIAN SCIENCE AND ENGINEERING SOCIETY 6321 RIVERSIDE PLAZA LANE NW UNIT A ALBUQUERQUE,NM 87120		PC	LEVERAGING THE AISES ARCHIVAL DATABASE	161,008
THE PENNSYLVANIA STATE UNIVERSITY 201 OLD MAIN UNIVERSITY PARK,PA 16802		GOV	CHILDRENS EVERYDAY PRACTICES	158,153
UNIVERSITY OF ILLINOIS AT CHICAGO 601 S MORGAN CHICAGO,IL 60607		PC	INVESTIGATING EXPERIENCES OF EDUCATORS IN CHICAGO	157,363
WAKE FOREST UNIVERSITY 1834 WAKE FOREST ROAD WINSTONSALEM,NC 27106		PC	STUDENTS' READING SELF-EFFICACY, LEADERSHIP DEVELOPMENT, AND COMMUNITY ENGAGEMENT	156,552
UNIVERSITY OF NEBRASKA AT OMAHA 6001 DODGE ST OMAHA,NE 681820225		PC	COMMUNITY CURATION AND STORYTELLING IN LOCAL MUSEUMS	132,190
THE EDUCATION TRUST 1501 K ST NW STE 200 WASHINGTON,DC 20005		PC	EDTRUST YOUTH PARTICIPATORY ACTION RESEARCH	127,927
UNIVERSITY OF GEORGIA RESEARCH FOUNDATION INC TUCKER HALL ROOM 409 ATHENS,GA 306021589		PC	EXPERIMENTAL STUDIES INVESTIGATING MODERATION AND MAIN EFFECTS	124,363
UNIVERSITY OF WISCONSIN-MILWAUKEE 2200 E KENWOOD BLVD MILWAUKEE,WI 532010413		GOV	CULTIVATING BLACK AUTISTIC YOUTH AGENCY	121,972
NORTH CAROLINA STATE UNIVERSITY 2601 WOLF VILLAGE WAY RALEIGH,NC 27607		GOV	EXAMINING RURAL DUAL LANGUAGE PROGRAMS	121,893
THE BROOKINGS INSTITUTION 1775 MASSACHUSETTS AVENUE NW WASHINGTON,DC 200362188		PC	U.S. SCHOOL BOARDS	119,159
UNIVERSITY OF CALIFORNIA SANTA CRUZ 1156 HIGH ST SANTA CRUZ,CA 950641011		PC	WRITING WITH CHATGPT	111,884
UNIVERSITY OF KANSAS CENTER FOR RESEARCH INC 2385 IRVING HILL ROAD LAWRENCE,KS 660457563		PC	THE TRIBAL EDUCATION DEPARTMENT CAPACITY BUILDING PROJECT	111,814
AMPLIFY GIRLS 511 DRUID LANE TN CHATTANOOGA,TN 37405		PC	CAN MENTORING IMPROVE ADOLESCENT GIRLS' AGENCY AND EDUCATIONAL OUTCOMES?	105,478
UNIVERSITY OF CONNECTICUT 352 MANSFIELD ROAD STORRS,CT 06269		GOV	LEVERAGING COMMUNITY DIALOGUE	104,486
UNIVERSITY OF VIRGINIA 1827 UNIVERSITY AVENUE CHARLOTTESVILLE,VA 229032628		PC	STUDENT EXPERIENCES WITH UNIVERSITY HISTORIES	104,253
THE CONVERSATION 303 WYMAN STREET WALTHAM,MA 02451		PC	ARTIFICIAL INTELLIGENCE (AI) IN EDUCATION	100,000
THE UNIVERSITY OF TEXAS AT AUSTIN 110 INNER CAMPUS DRIVE AUSTIN,TX 78712		GOV	ADDRESSING THE (IN)VISIBILITY OF ASIAN AMERICAN TEACHERS	96,396
UNIVERSITY OF ARIZONA PO BOX 3308 TUCSON,AZ 85721		GOV	EDUCATIONAL PLACEMENTS IN CALIFORNIA	75,000
STANFORD UNIVERSITY 485 BROADWAY REDWOOD CITY,CA 94063		PC	YOUTH INCARCERATION	75,000
UNIVERSITY OF CALIFORNIA RIVERSIDE 900 UNIVERSITY AVE RIVERSIDE,CA 92521		PC	ADVANCING A HEALTHY RACIAL CLIMATE IN TEACHER EDUCATION	75,000
UNIVERSITY OF CALIFORNIA RIVERSIDE 900 UNIVERSITY AVE RIVERSIDE,CA 92521		PC	SOCIAL EMOTIONAL LEARNING AMONG KOREAN NEWCOMER IMMIGRANT ADOLESCENTS	75,000
UNIVERSITY OF CALIFORNIA SANTA CRUZ 1156 HIGH ST SANTA CRUZ,CA 950641011		PC	NEW MEASUREMENTS FOR SCHOOL SAFETY	75,000
UNIVERSITY OF DENVER 2199 S UNIVERSITY BLVD DENVER,CO 80208		PC	PROMOTING EQUITY IN SCHOOL DISCIPLINE	75,000
UNIVERSITY OF DELAWARE 104 HULLIHEN HALL NEWARK,DE 19716		PC	AFFIRMING AND PROTECTING MINORITIZED STUDENTS: THE IMPACT OF STATE EDUCATION POLICY ON MENTAL HEALTH	75,000
MICHIGAN STATE UNIVERSITY HANNAH ADMINISTRATION BUILDING EAST LANSING,MI 488242600		PC	FACILITATING AUTISTIC STUDENT TRANSITIONS (FAST)	75,000
MICHIGAN STATE UNIVERSITY HANNAH ADMINISTRATION BUILDING EAST LANSING,MI 488242600		PC	SYSTEMS-LEVEL ANALYSIS OF SCHOOL DISCIPLINE	75,000
UNIVERSITY OF MINNESOTA-TWIN CITIES OFFICE OF SPONSORED PROJECTS ADMINISTRATION MINNEAPOLIS,MN 554552070		GOV	MODERNIZING SCHOOL INTEGRATION	75,000
UNIVERSITY OF NORTH CAROLINA AT CHAPEL HILL 103 SOUTH BLDG CB 9100 CHAPEL HILL,NC 27599		PC	ADVANCING EDUCATION JUSTICE FOR PRESCHOOL	75,000
NORTH CAROLINA STATE UNIVERSITY 2601 WOLF VILLAGE WAY RALEIGH,NC 27607		GOV	YOUTH-LED MEASUREMENT INITIATIVES	75,000
THE RESEARCH FOUNDATION FOR STATE UNIVERSITY OF NEW YORK PO BOX 9 THE UB COMMONS AMHERST,NY 142282567		PC	CULTIVATING A DYNAMIC AND EQUITABLE EXPERIENTIAL LEARNING ECOSYSTEM	75,000
THE RESEARCH FOUNDATION OF THE CITY UNIVERSITY OF NEW YORK 16 COURT STREET 31ST FLOOR BROOKLYN,NY 11241		PC	NEW YORK CITY EARLY CHILDHOOD SPECIAL EDUCATION TRANSITIONS	75,000
ROGER WILLIAMS UNIVERSITY ONE OLD FERRY ROAD BRISTOL,RI 028092921		PC	MEASURES THAT MATTER	75,000
UNIVERSITY OF UTAH 201 PRESIDENTS CIRCLE ROOM 201 SALT LAKE CITY,UT 841129008		PC	ADULTS' LEARNING OF THE PRONUNCIATION OF A NEW LANGUAGE	75,000
VIRGINIA COMMONWEALTH UNIVERSITY 910 W FRANKLIN ST RICHMOND,VA 232842512		GOV	UNACCOMPANIED YOUTH EXPERIENCING HOMELESSNESS	75,000
UNIVERSITY OF WISCONSIN-MADISON 21 N PARK STREET SUITE 6401 MADISON,WI 537151218		GOV	AI SUPPORT FOR TRANSLANGUAGING IN CLASSROOMS	75,000
MICHIGAN STATE UNIVERSITY HANNAH ADMINISTRATION BUILDING EAST LANSING,MI 488242600		PC	YOUTH AS STORYTELLERS AND EDUCATORS	75,000
BOSTON COLLEGE 140 COMMONWEALTH AVENUE CHESTNUT HILL,MA 02467		PC	REIMAGINING BEHAVIORAL HEALTH SERVICES	74,999
UNIVERSITY OF CONNECTICUT 352 MANSFIELD ROAD STORRS,CT 06269		GOV	TRANSFORMING HISPANIC SERVING INSTITUTIONS FROM ENROLLING TO SERVING	74,995
UNIVERSITY OF GEORGIA RESEARCH FOUNDATION INC TUCKER HALL ROOM 409 ATHENS,GA 306021589		PC	THE DEVELOPMENT AND INITIAL VALIDATION OF A MEASURE OF BLACK HISTORY CONSCIOUSNESS	74,985
THE OHIO STATE UNIVERSITY 1960 KENNY ROAD COLUMBUS,OH 43210		PC	PROFESSIONAL DEVELOPMENT OF GRADUATE STUDENTS IN CHEMISTRY DOCTORAL PROGRAMS	74,941
TEACHERS COLLEGE COLUMBIA UNIVERSITY 525 W 120TH ST NEW YORK,NY 10027		PC	AI AFFECTS WITHIN & OUTSIDE OF SCHOOLING	74,927
CALIFORNIA STATE UNIVERSITY CHANNEL ISLANDS ONE UNIVERSITY DR CAMARILLO,CA 93012		GOV	COOPERATIVE ECONOMICS WITHIN OAXACAN EPISTEMOLOGIES	74,824
SIMON FRASER UNIVERSITY 8888 UNIVERSITY DRIVE BURNABY V5A 1S6 CA		PC	CO-CREATING TEACHER PROFESSIONAL DEVELOPMENT	74,812
UNIVERSITY OF ILLINOIS AT CHICAGO 601 S MORGAN CHICAGO,IL 60607		PC	SPIRITUALITY, PLACE, AND HEALING IN COLLEGE CIVIC ENGAGEMENT	74,743
TEXAS WOMAN'S UNIVERSITY 304 ADMINISTRATION DR DENTON,TX 76201		PC	A PLTICAS BASED CASE STUDY	74,739
UNIVERSITY OF MASSACHUSETTS AMHERST 374 WHITMORE BUILDING 181 PRESIDENT DRIVE AMHERST,MA 01003		GOV	DISABILITY IDENTIFICATION, INTEGRATION, AND INCLUSION	74,204
UNIVERSITY OF PITTSBURGH 4200 FIFTH AVENUE PITTSBURGH,PA 15260		PC	DIGITAL COUNTER-STORYTELLING PRACTICES	60,000
GEORGE MASON UNIVERSITY 4400 UNIVERSITY DR FAIRFAX,VA 220304444		GOV	SPECIAL EDUCATOR WELLBEING-BURNOUT SCALE	60,000
UNIVERSITY OF ILLINOIS AT CHICAGO 601 S MORGAN CHICAGO,IL 60607		PC	LGBTQ+ INTERGENERATIONAL DIALOGUES	58,029
MONASH UNIVERSITY AUSTRALIA LEVEL 4/211 WELLINGTON RD CLAYTON 3170 AS		PC	YOUTH-LED AI AND CRITICAL CONSCIOUSNESS	56,682
REGENTS OF THE UNIVERSITY OF MINNESOTA OFFICE OF SPONSORED PROJECTS ADMINISTRATION MINNEAPOLIS,MN 55455		PC	COMMUNITY-BASED MOBILE GAME DESIGN	55,900
ADELPHI UNIVERSITY SOUTH AVE GARDEN CITY,NY 115300701		PC	A DISTRICT-WIDE STUDY OF SCHOOL ARCHITECTURE	50,555
ARIZONA STATE UNIVERSITY FOUNDATION FOR A NEW AMERICAN UNIVERSITY 300 EAST UNIVERSITY DRIVE TEMPE,AZ 852812061		PC	EDUCATION POLICYMAKERS IN THE AGE OF GENAI	50,000
THE REGENTS OF THE UNIVERSITY OF CALIFORNIA 1111 FRANKLIN STREET 12TH FLOOR OAKLAND,CA 946075200		PC	LANGUAGE BROKERING EXPERIENCES FOR IMMIGRANT YOUTH	50,000
FLORIDA ATLANTIC UNIVERSITY 777 GLADES RD BOCA RATON,FL 334310991		PC	FACTORS OF MENTAL HEALTH DIAGNOSIS	50,000
UNIVERSITY OF GEORGIA RESEARCH FOUNDATION INC TUCKER HALL ROOM 409 ATHENS,GA 306021589		PC	REFUGEE POSTSECONDARY STUDENTS	50,000
HARVARD UNIVERSITY 1033 MASSACHUSETTS AVE 5TH FL CAMBRIDGE,MA 02138		PC	COLLEGE DECISION-MAKING	50,000
UNIVERSITY OF MISSOURI - COLUMBIA OFFICE OF SPONSORED PROGRAMS ADMINISTRATION COLUMBIA,MO 652110001		GOV	THE EXPERIENCES OF BILINGUAL FAMILY SPECIALISTS	50,000
GEORGE MASON UNIVERSITY 4400 UNIVERSITY DR FAIRFAX,VA 220304444		GOV	NEWCOMER STUDENTS AND THE EMERGING MODELS OF SCHOOLS	50,000
UNIVERSITY OF SOUTHERN CALIFORNIA UNIVERSITY PARK LOS ANGELES,CA 90089		PC	MULTILINGUAL LEARNERS WITH AI	49,998
LAHORE UNIVERSITY OF MANAGEMENT SCIENCES OPPOSITE SECTOR U DHA LAHORE 54792 PK		PC	ASSESSING POLICY EFFECTIVENESS & SCALABILITY	49,992
UNIVERSITY OF MARYLAND AT COLLEGE PARK 3112 LEE BUILDING COLLEGE PARK,MD 207425141		GOV	DISTRICT ORGANIZATIONAL CAPACITY	49,991
UNIVERSITY OF THE WITWATERSRAND PRIVATE BAG 3 WITS 2050 JOHANNESBURG 2000 SF		PC	POLITICAL EMOTIONS AMONG INDIGENOUS PEOPLES OF RUSSIA	49,975
UNIVERSITY OF KENTUCKY RESEARCH FOUNDATION 109 KINKEAD HALL LEXINGTON,KY 405060057		PC	EDUCATIONAL EQUITY IN APPALACHIA	49,839
GEORGIA STATE UNIVERSITY RESEARCH FOUNDATION INC OFFICE OF SPONSORED PROPOSALS AND AWARDS ATLANTA,GA 303023999		PC	BUILDING A COLLECTIVE TO SUPPORT HUMANITIES EDUCATORS	49,640
WAYNE STATE UNIVERSITY 656 WEST KIRBY STREET DETROIT,MI 48202		PC	PEER VICTIMIZATION AND MENTAL HEALTH	49,517
FACULDADE DE LETRAS DA UNIVERSIDADE DE LISBOA ALAMEDA DA UNIVERSIDADE LISBOA 1600-214 PO		PC	GAMIFYING THE ACQUISITION OF SECOND LANGUAGE SPEECH	49,098
INTERNATIONAL ISLAMIC UNIVERSITY MALAYSIA JALAN GOMBAK 53100 KUALA LUMPUR MY		PC	LANGUAGE LEARNING FRAMEWORK FOR EARLY CHILDHOOD	48,570
THE MOFET INSTITUTE SHOSHANA PERSITZ STREET 13 TEL AVIV 6937807 IS		PC	NOVICE TEACHERS IN ISRAELI SCHOOLS	48,517
THE EQUITY ENGINE 2355 WESTWOOD BLVD LOS ANGELES,CA 900642109		PC	AL SYSTEMS WITHIN AND BEYOND EDUCATION	47,980
UNIVERSITY OF CALIFORNIA BERKELEY 200 CALIFORNIA HALL BERKELEY,CA 94720		PC	UNACCOMPANIED CHILDRENS EDUCATIONAL INTEGRATION	47,803
PONTIFICIA UNIVERSIDAD CATOLICA DE CHILE MARCOLETA 367 SANTIAGO 8320165 CI		PC	THE LONG-TERM EFFECT OF CHILD ABUSE ON STUDENTS	46,500
EDINBURGH NAPIER UNIVERSITY SIGHTHILL CAMPUS SIGHTHILL COURT EDINBURGH EH11 4BN UK		PC	STUDENT BELONGING IN SCOTLAND	45,386
THE UNIVERSITY OF CHICAGO 5801 S ELLIS AVE CHICAGO,IL 60637		PC	CONSORTIUM INVESTOR COUNCIL	40,000
UNIVERSITY OF OTTAWA 75 LAURIER AVENUE EAST OTTAWA K1N 6N5 CA		PC	SCHOOL YARD BULLYING	36,485
IOWA STATE UNIVERSITY 3410 BEARDSHEAR HALL AMES,IA 500112030		PC	MEXICAN AMERICAN STUDIES	34,651
NORTHWESTERN UNIVERSITY 633 CLARK ST EVANSTON,IL 60208		PC	HUMAN LEARNING AND SOCIAL CHANGE	25,703
NATIONAL COUNCIL ON MEASUREMENT IN EDUCATION 19 MANTUA RD EAST GREENWICH TOWNSHI,NJ 080611006		PC	TRAVEL FUNDS FOR MEASUREMENT SCHOLARS	24,000
UNIVERSITY OF TENNESSEE HEALTH CENTER 1235 PHILLIP FULMER WAY KNOXVILLE,TN 37916		PC	WORD LEARNING STRATEGY DIFFERENCES	16,431
Total . . . . ▶ **3b**				32,448,408

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	137,347	
4 Dividends and interest from securities			14	15,876,418	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	219,597,850	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		235,611,615	0
13 **Total.** Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				13	235,611,615

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date	Title
	2025-11-24	

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
		2025-11-24		

Firm's name ▶ JOHNSON LAMBERT LLP — Firm's EIN ▶ 52-1446779

Firm's address ▶ 4242 SIX FORKS ROAD SUITE 1500 RALEIGH, NC 27609 — Phone no. (919) 719-6400

Additional Data

Return to Form

Software ID:
Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2024 IRS 990 e-File Render

Name: THE SPENCER FOUNDATION

EIN: 36-6078558

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING EXPENSES	59,935	41,954	0	17,981

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2024 IRS 990 e-File Render

Name: THE SPENCER FOUNDATION

EIN: 36-6078558

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
NATIONAL ACADEMY OF EDUCATION	500 FIFTH ST NW 1049 WASHINGTON, DC 20001	2023-06-28	5,259,127	POSTDOCTORAL FELLOWSHIP PROGRAM (COHORTS 24-25, 25-26, 26-27)	1,774,723	NONE	03/19/25		
NATIONAL ACADEMY OF EDUCATION	500 FIFTH ST NW 1049 WASHINGTON, DC 20001	2023-08-29	7,598,505	POSTDOCTORAL FELLOWSHIP PROGRAM (COHORTS 24-25, 25-26, 26-27)	2,567,445	NONE	03/19/25		
WILLIAM T GRANT FOUNDATION	ONE GRAND CENTRAL PLACE 60 E 42ND ST 43RD FLOOR NEW YORK, NY 10165	2024-03-14	650,000	2024 INSTITUTIONAL CHALLENGE GRANT PROGRAM	650,000	NONE	09/12/25		
WILLIAM T GRANT FOUNDATION	ONE GRAND CENTRAL PLACE 60 E 42ND ST 43RD FLOOR NEW YORK, NY 10165	2025-02-14	650,000	2025 INSTITUTIONAL CHALLENGE GRANT PROGRAM	0	NONE	FORTHCOMING		

TY 2024 IRS 990 e-File Render

Name: THE SPENCER FOUNDATION

EIN: 36-6078558

Name of Bond	End of Year Book Value	End of Year Fair Market Value
US CORPORATE & MUNICIPAL FIXED INCOME	33,158,793	33,158,793
INTERNATIONAL CORPORATE FIXED INCOME	6,433,262	6,433,262

TY 2024 IRS 990 e-File Render

Name: THE SPENCER FOUNDATION

EIN: 36-6078558

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DOMESTIC CORPORATE EQUITIES & MUTUAL FUNDS	312,400,203	312,400,203
INTERNATIONAL CORPORATE EQUITIES & MUTUAL FUNDS	170,578,687	170,578,687

TY 2024 IRS 990 e-File Render

Name:	THE SPENCER FOUNDATION
EIN:	36-6078558
US Government Securities - End of Year Book Value:	46,246,796
US Government Securities - End of Year Fair Market Value:	46,246,796
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2024 IRS 990 e-File Render

Name: THE SPENCER FOUNDATION

EIN: 36-6078558

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ASSET BACKED SECURITIES	AT COST	68,151,029	68,151,029

TY 2024 IRS 990 e-File Render

Name: THE SPENCER FOUNDATION

EIN: 36-6078558

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL EXPENSES	54,389	0	0	54,389

TY 2024 IRS 990 e-File Render

Name: THE SPENCER FOUNDATION

EIN: 36-6078558

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
RIGHT OF USE ASSET - OPERATING LEASES	2,507,333	2,245,380	2,245,380
FLEXIBLE SPENDING	3,187	2,370	2,370

TY 2024 IRS 990 e-File Render

Name: THE SPENCER FOUNDATION

EIN: 36-6078558

Description	Amount
UNREALIZED LOSS	198,771,130

TY 2024 IRS 990 e-File Render

Name: THE SPENCER FOUNDATION

EIN: 36-6078558

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EQUIPMENT MAINTENANCE	272,507	0	0	272,507
OFFICE EXPENSES	195,082	0	0	195,082
INSURANCE EXPESNES	46,477	0	0	46,477
POSTAGE EXPENSES	3,564	0	0	3,564
MISCELLANEOUS EXPENSES	138,056	0	0	138,056

TY 2024 IRS 990 e-File Render

Name: THE SPENCER FOUNDATION

EIN: 36-6078558

Description	Beginning of Year - Book Value	End of Year - Book Value
LEASE LIABILITIES - OPERATING LEASES	2,741,441	2,510,972
DEFERRED FEDERAL EXCISE TAX	3,126,036	368,795

TY 2024 IRS 990 e-File Render

Name: THE SPENCER FOUNDATION

EIN: 36-6078558

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTING EXPENSES	1,809,318	0	0	1,809,318
INVESTMENT EXPENSES	617,578	617,578	0	0

TY 2024 IRS 990 e-File Render

Name: THE SPENCER FOUNDATION

EIN: 36-6078558

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAXES	1,187,886	0	0	1,187,886
PAYROLL TAXES	257,978	0	0	257,978