

For calendar year 2024, or tax year beginning 02-01-2024 , and ending 01-31-2025

|                                                                                                                                                                                                                                                                                                     |  |                                                                                                                                                                                       |                                                             |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------|
| Name of foundation<br>WAL-MART FOUNDATION                                                                                                                                                                                                                                                           |  | A Employer identification number<br>20-5639919                                                                                                                                        |                                                             |
| Number and street (or P.O. box number if mail is not delivered to street address)<br>702 SW 8TH STREET DEPT 9740 0150                                                                                                                                                                               |  | Room/suite                                                                                                                                                                            | B Telephone number (see instructions)<br><br>(800) 530-9925 |
| City or town, state or province, country, and ZIP or foreign postal code<br>BENTONVILLE, AR 727160150                                                                                                                                                                                               |  | C If exemption application is pending, check here <input type="checkbox"/>                                                                                                            |                                                             |
| G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity<br><input type="checkbox"/> Final return <input type="checkbox"/> Amended return<br><input type="checkbox"/> Address change <input type="checkbox"/> Name change |  | D 1. Foreign organizations, check here..... <input type="checkbox"/><br>2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/> |                                                             |
| H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation<br><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation                                                   |  | E If private foundation status was terminated under section 507(b)(1)(A), check here ..... <input type="checkbox"/>                                                                   |                                                             |
| I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ 23,414,644                                                                                                                                                                                                   |  | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... <input type="checkbox"/>                                                                |                                                             |
| J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual<br><input type="checkbox"/> Other (specify) _____<br>(Part I, column (d) must be on cash basis.)                                                                                                     |  |                                                                                                                                                                                       |                                                             |

| Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</small> |                                                                                                      | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|------------------------------------|---------------------------|-------------------------|-------------------------------------------------------------|
| Revenue                                                                                                                                                                            | 1 Contributions, gifts, grants, etc., received (attach schedule)                                     | 114,219,594                        |                           |                         |                                                             |
|                                                                                                                                                                                    | 2 Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B . . . . . |                                    |                           |                         |                                                             |
|                                                                                                                                                                                    | 3 Interest on savings and temporary cash investments                                                 | 208,464                            | 208,464                   |                         |                                                             |
|                                                                                                                                                                                    | 4 Dividends and interest from securities . . .                                                       |                                    |                           |                         |                                                             |
|                                                                                                                                                                                    | 5a Gross rents . . . . .                                                                             |                                    |                           |                         |                                                             |
|                                                                                                                                                                                    | b Net rental income or (loss) _____                                                                  |                                    |                           |                         |                                                             |
|                                                                                                                                                                                    | 6a Net gain or (loss) from sale of assets not on line 10                                             | 422,885                            |                           |                         |                                                             |
|                                                                                                                                                                                    | b Gross sales price for all assets on line 6a _____                                                  | 428,408                            |                           |                         |                                                             |
|                                                                                                                                                                                    | 7 Capital gain net income (from Part IV, line 2) . . .                                               |                                    | 422,885                   |                         |                                                             |
|                                                                                                                                                                                    | 8 Net short-term capital gain . . . . .                                                              |                                    |                           |                         |                                                             |
|                                                                                                                                                                                    | 9 Income modifications . . . . .                                                                     |                                    |                           |                         |                                                             |
|                                                                                                                                                                                    | 10a Gross sales less returns and allowances _____                                                    |                                    |                           |                         |                                                             |
| Operating and Administrative Expenses                                                                                                                                              | b Less: Cost of goods sold . . . . .                                                                 |                                    |                           |                         |                                                             |
|                                                                                                                                                                                    | c Gross profit or (loss) (attach schedule) . . . . .                                                 |                                    |                           |                         |                                                             |
|                                                                                                                                                                                    | 11 Other income (attach schedule) . . . . .                                                          | 5,039                              | 5,039                     |                         |                                                             |
|                                                                                                                                                                                    | 12 <b>Total.</b> Add lines 1 through 11 . . . . .                                                    | 114,855,982                        | 636,388                   |                         |                                                             |
|                                                                                                                                                                                    | 13 Compensation of officers, directors, trustees, etc.                                               | 0                                  | 0                         |                         | 0                                                           |
|                                                                                                                                                                                    | 14 Other employee salaries and wages . . . . .                                                       |                                    |                           |                         |                                                             |
|                                                                                                                                                                                    | 15 Pension plans, employee benefits . . . . .                                                        |                                    |                           |                         |                                                             |
|                                                                                                                                                                                    | 16a Legal fees (attach schedule) . . . . .                                                           |                                    |                           |                         |                                                             |
|                                                                                                                                                                                    | b Accounting fees (attach schedule) . . . . .                                                        |                                    |                           |                         |                                                             |
|                                                                                                                                                                                    | c Other professional fees (attach schedule) . . . . .                                                |                                    |                           |                         |                                                             |
|                                                                                                                                                                                    | 17 Interest . . . . .                                                                                |                                    |                           |                         |                                                             |
|                                                                                                                                                                                    | 18 Taxes (attach schedule) (see instructions) . . .                                                  | 593                                | 0                         |                         | 0                                                           |
|                                                                                                                                                                                    | 19 Depreciation (attach schedule) and depletion . . .                                                |                                    |                           |                         |                                                             |
|                                                                                                                                                                                    | 20 Occupancy . . . . .                                                                               |                                    |                           |                         |                                                             |
|                                                                                                                                                                                    | 21 Travel, conferences, and meetings . . . . .                                                       |                                    |                           |                         |                                                             |
|                                                                                                                                                                                    | 22 Printing and publications . . . . .                                                               |                                    |                           |                         |                                                             |
|                                                                                                                                                                                    | 23 Other expenses (attach schedule) . . . . .                                                        | 1,785,211                          | 505,162                   |                         | 0                                                           |
|                                                                                                                                                                                    | 24 <b>Total operating and administrative expenses.</b><br>Add lines 13 through 23 . . . . .          | 1,785,804                          | 505,162                   |                         | 0                                                           |
|                                                                                                                                                                                    | 25 Contributions, gifts, grants paid . . . . .                                                       | 113,887,390                        |                           |                         | 119,938,388                                                 |
|                                                                                                                                                                                    | 26 <b>Total expenses and disbursements.</b> Add lines 24 and 25                                      | 115,673,194                        | 505,162                   |                         | 119,938,388                                                 |
|                                                                                                                                                                                    | 27 Subtract line 26 from line 12:                                                                    |                                    |                           |                         |                                                             |
|                                                                                                                                                                                    | a <b>Excess of revenue over expenses and disbursements</b>                                           | -817,212                           |                           |                         |                                                             |
|                                                                                                                                                                                    | b <b>Net investment income</b> (if negative, enter -0-)                                              |                                    | 131,226                   |                         |                                                             |
|                                                                                                                                                                                    | c <b>Adjusted net income</b> (if negative, enter -0-)                                                |                                    |                           |                         |                                                             |

| Part II                     |     | Balance Sheets                                                                                                                             | Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.) | Beginning of year                                                                              | End of year                                                                                      |                                                                                                  |
|-----------------------------|-----|--------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------|
|                             |     |                                                                                                                                            |                                                                                                                      | (a) Book Value                                                                                 | (b) Book Value                                                                                   | (c) Fair Market Value                                                                            |
| Assets                      | 1   | Cash—non-interest-bearing . . . . .                                                                                                        |                                                                                                                      |                                                                                                |                                                                                                  |                                                                                                  |
|                             | 2   | Savings and temporary cash investments . . . . .                                                                                           |                                                                                                                      | 7,191,523                                                                                      | 3,868,324                                                                                        | 3,868,324                                                                                        |
|                             | 3   | Accounts receivable ▶ _____<br>Less: allowance for doubtful accounts ▶ _____                                                               |                                                                                                                      |                                                                                                |                                                                                                  |                                                                                                  |
|                             | 4   | Pledges receivable ▶ <u>8,238,132</u><br>Less: allowance for doubtful accounts ▶ _____                                                     |                                                                                                                      | 9,663,877                                                                                      | 8,238,132                                                                                        | 8,238,132                                                                                        |
|                             | 5   | Grants receivable . . . . .                                                                                                                |                                                                                                                      |                                                                                                |                                                                                                  |                                                                                                  |
|                             | 6   | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .          |                                                                                                                      |                                                                                                |                                                                                                  |                                                                                                  |
|                             | 7   | Other notes and loans receivable (attach schedule) ▶ _____<br>Less: allowance for doubtful accounts ▶ _____                                |                                                                                                                      |                                                                                                |                                                                                                  |                                                                                                  |
|                             | 8   | Inventories for sale or use . . . . .                                                                                                      |                                                                                                                      |                                                                                                |                                                                                                  |                                                                                                  |
|                             | 9   | Prepaid expenses and deferred charges . . . . .                                                                                            |                                                                                                                      |                                                                                                | 1,181                                                                                            | 1,181                                                                                            |
|                             | 10a | Investments—U.S. and state government obligations (attach schedule)                                                                        |                                                                                                                      |                                                                                                |                                                                                                  |                                                                                                  |
|                             | b   | Investments—corporate stock (attach schedule) . . . . .                                                                                    |                                                                                                                      |                                                                                                |                                                                                                  |                                                                                                  |
|                             | c   | Investments—corporate bonds (attach schedule) . . . . .                                                                                    |                                                                                                                      |                                                                                                |                                                                                                  |                                                                                                  |
|                             | 11  | Investments—land, buildings, and equipment: basis ▶ _____<br>Less: accumulated depreciation (attach schedule) ▶ _____                      |                                                                                                                      |                                                                                                |                                                                                                  |                                                                                                  |
|                             | 12  | Investments—mortgage loans . . . . .                                                                                                       |                                                                                                                      |                                                                                                |                                                                                                  |                                                                                                  |
|                             | 13  | Investments—other (attach schedule) . . . . .                                                                                              |                                                                                                                      |                                                                                                |                                                                                                  |                                                                                                  |
|                             | 14  | Land, buildings, and equipment: basis ▶ _____<br>Less: accumulated depreciation (attach schedule) ▶ _____                                  |                                                                                                                      |                                                                                                |                                                                                                  |                                                                                                  |
| Liabilities                 | 15  | Other assets (describe ▶ _____)                                                                                                            |                                                                                                                      |  13,427,454 |  11,307,007 |  11,307,007 |
|                             | 16  | <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)                                         |                                                                                                                      | 30,282,854                                                                                     | 23,414,644                                                                                       | 23,414,644                                                                                       |
|                             | 17  | Accounts payable and accrued expenses . . . . .                                                                                            |                                                                                                                      |                                                                                                |                                                                                                  |                                                                                                  |
|                             | 18  | Grants payable . . . . .                                                                                                                   |                                                                                                                      | 7,750,998                                                                                      | 1,700,000                                                                                        |                                                                                                  |
| Net Assets or Fund Balances | 19  | Deferred revenue. . . . .                                                                                                                  |                                                                                                                      |                                                                                                |                                                                                                  |                                                                                                  |
|                             | 20  | Loans from officers, directors, trustees, and other disqualified persons                                                                   |                                                                                                                      |                                                                                                |                                                                                                  |                                                                                                  |
|                             | 21  | Mortgages and other notes payable (attach schedule) . . . . .                                                                              |                                                                                                                      |                                                                                                |                                                                                                  |                                                                                                  |
|                             | 22  | Other liabilities (describe ▶ _____)                                                                                                       |                                                                                                                      |                                                                                                |                                                                                                  |                                                                                                  |
|                             | 23  | <b>Total liabilities</b> (add lines 17 through 22). . . . .                                                                                |                                                                                                                      | 7,750,998                                                                                      | 1,700,000                                                                                        |                                                                                                  |
|                             |     | <b>Foundations that follow FASB ASC 958, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b> |                                                                                                                      |                                                                                                |                                                                                                  |                                                                                                  |
|                             | 24  | Net assets without donor restrictions . . . . .                                                                                            |                                                                                                                      | 22,531,856                                                                                     | 21,714,644                                                                                       |                                                                                                  |
| Net Assets or Fund Balances | 25  | Net assets with donor restrictions . . . . .                                                                                               |                                                                                                                      |                                                                                                |                                                                                                  |                                                                                                  |
|                             |     | <b>Foundations that do not follow FASB ASC 958, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 26 through 30.</b>         |                                                                                                                      |                                                                                                |                                                                                                  |                                                                                                  |
|                             | 26  | Capital stock, trust principal, or current funds . . . . .                                                                                 |                                                                                                                      |                                                                                                |                                                                                                  |                                                                                                  |
|                             | 27  | Paid-in or capital surplus, or land, bldg., and equipment fund                                                                             |                                                                                                                      |                                                                                                |                                                                                                  |                                                                                                  |
|                             | 28  | Retained earnings, accumulated income, endowment, or other funds                                                                           |                                                                                                                      |                                                                                                |                                                                                                  |                                                                                                  |
|                             | 29  | <b>Total net assets or fund balances</b> (see instructions) . . . . .                                                                      |                                                                                                                      | 22,531,856                                                                                     | 21,714,644                                                                                       |                                                                                                  |
|                             | 30  | <b>Total liabilities and net assets/fund balances</b> (see instructions) .                                                                 |                                                                                                                      | 30,282,854                                                                                     | 23,414,644                                                                                       |                                                                                                  |

| Part III Analysis of Changes in Net Assets or Fund Balances |                                                                                                                                                                    |   |            |
|-------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|------------|
| 1                                                           | Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . . | 1 | 22,531,856 |
| 2                                                           | Enter amount from Part I, line 27a . . . . .                                                                                                                       | 2 | -817,212   |
| 3                                                           | Other increases not included in line 2 (itemize) ▶ _____                                                                                                           | 3 | 0          |
| 4                                                           | Add lines 1, 2, and 3 . . . . .                                                                                                                                    | 4 | 21,714,644 |
| 5                                                           | Decreases not included in line 2 (itemize) ▶ _____                                                                                                                 | 5 | 0          |
| 6                                                           | Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.                                                               | 6 | 21,714,644 |

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)                                                                 |                                               | (b)<br>How acquired<br>P—Purchase<br>D—Donation    | (c)<br>Date acquired<br>(mo., day, yr.)                                                           | (d)<br>Date sold<br>(mo., day, yr.) |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------|----------------------------------------------------|---------------------------------------------------------------------------------------------------|-------------------------------------|
| 1 a WORKING CAPITAL-THE SUPPLY CHAIN INNOVATION INVESTMENT FUND - LT GAIN                                                                                                                          |                                               | P                                                  |                                                                                                   |                                     |
| b WORKING CAPITAL-THE SUPPLY CHAIN INNOVATION INVESTMENT FUND - ST LOSS                                                                                                                            |                                               | P                                                  |                                                                                                   |                                     |
| c                                                                                                                                                                                                  |                                               |                                                    |                                                                                                   |                                     |
| d                                                                                                                                                                                                  |                                               |                                                    |                                                                                                   |                                     |
| e                                                                                                                                                                                                  |                                               |                                                    |                                                                                                   |                                     |
| (e)<br>Gross sales price                                                                                                                                                                           | (f)<br>Depreciation allowed<br>(or allowable) | (g)<br>Cost or other basis<br>plus expense of sale | (h)<br>Gain or (loss)<br>(e) plus (f) minus (g)                                                   |                                     |
| a 428,408                                                                                                                                                                                          |                                               |                                                    | 428,408                                                                                           |                                     |
| b                                                                                                                                                                                                  |                                               | 5,523                                              | -5,523                                                                                            |                                     |
| c                                                                                                                                                                                                  |                                               |                                                    |                                                                                                   |                                     |
| d                                                                                                                                                                                                  |                                               |                                                    |                                                                                                   |                                     |
| e                                                                                                                                                                                                  |                                               |                                                    |                                                                                                   |                                     |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69                                                                                                        |                                               |                                                    | (l)<br>Gains (Col. (h) gain minus<br>col. (k), but not less than -0-) or<br>Losses (from col.(h)) |                                     |
| (i)<br>F.M.V. as of 12/31/69                                                                                                                                                                       | (j)<br>Adjusted basis<br>as of 12/31/69       | (k)<br>Excess of col. (i)<br>over col. (j), if any |                                                                                                   |                                     |
| a                                                                                                                                                                                                  |                                               |                                                    | 428,408                                                                                           |                                     |
| b                                                                                                                                                                                                  |                                               |                                                    | -5,523                                                                                            |                                     |
| c                                                                                                                                                                                                  |                                               |                                                    |                                                                                                   |                                     |
| d                                                                                                                                                                                                  |                                               |                                                    |                                                                                                   |                                     |
| e                                                                                                                                                                                                  |                                               |                                                    |                                                                                                   |                                     |
| 2 Capital gain net income or (net capital loss) <div>If gain, also enter in Part I, line 7<br/>If (loss), enter -0- in Part I, line 7</div>                                                        |                                               |                                                    | 2                                                                                                 | 422,885                             |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):<br>If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0-<br>in Part I, line 8 |                                               |                                                    | 3                                                                                                 |                                     |

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

|                                                                                                                                            |    |       |       |
|--------------------------------------------------------------------------------------------------------------------------------------------|----|-------|-------|
| 1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1.            |    |       |       |
| Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)                                              |    | 1     | 1,824 |
| All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b) |    |       |       |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                |    | 2     | 0     |
| 3 Add lines 1 and 2.                                                                                                                       |    | 3     | 1,824 |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                              |    | 4     | 0     |
| 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.                                                 |    | 5     | 1,824 |
| 6 Credits/Payments:                                                                                                                        |    |       |       |
| a 2024 estimated tax payments and 2023 overpayment credited to 2024                                                                        | 6a | 3,005 |       |
| b Exempt foreign organizations—tax withheld at source                                                                                      | 6b | 0     |       |
| c Tax paid with application for extension of time to file (Form 8868)                                                                      | 6c | 0     |       |
| d Backup withholding erroneously withheld                                                                                                  | 6d | 0     |       |
| 7 Total credits and payments. Add lines 6a through 6d                                                                                      | 7  | 3,005 |       |
| 8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.                       | 8  | 0     |       |
| 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed                                                            | 9  |       |       |
| 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.                                              | 10 | 1,181 |       |
| 11 Enter the amount of line 10 to be: Credited to 2025 estimated tax Refunded                                                              | 11 | 0     |       |

Part VI-A

Statements Regarding Activities

|    |                                                                                                                                                                                                                                                                                                                                |    |     |    |
|----|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|-----|----|
| 1a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?                                                                                                                                                           |    | Yes | No |
|    |                                                                                                                                                                                                                                                                                                                                | 1a |     | No |
| b  | Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.                                                                                                                                                                                  |    |     | No |
|    | If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.                                                                                                                                  |    |     |    |
| c  | Did the foundation file Form 1120-POL for this year?                                                                                                                                                                                                                                                                           | 1c |     | No |
| d  | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:<br>(1) On the foundation. \$ 0 (2) On foundation managers. \$ 0                                                                                                                                                             |    |     |    |
| e  | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0                                                                                                                                                                                     |    |     |    |
| 2  | Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.                                                                                                                                                                     | 2  |     | No |
| 3  | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes                                                                                                     | 3  |     | No |
| 4a | Did the foundation have unrelated business gross income of \$1,000 or more during the year?                                                                                                                                                                                                                                    | 4a |     | No |
| b  | If "Yes," has it filed a tax return on Form 990-T for this year?                                                                                                                                                                                                                                                               | 4b |     |    |
| 5  | Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.                                                                                                                                                               | 5  |     | No |
| 6  | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:<br>By language in the governing instrument, or<br>By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6  | Yes |    |
| 7  | Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV.                                                                                                                                                                                            | 7  | Yes |    |
| 8a | Enter the states to which the foundation reports or with which it is registered (see instructions)<br>AR, DE                                                                                                                                                                                                                   |    |     |    |
| b  | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation                                                                                                                    | 8b | Yes |    |
| 9  | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the taxable year beginning in 2024? See the instructions for Part XIII. If "Yes," complete Part XIII                                                                      | 9  |     | No |
| 10 | Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.                                                                                                                                                                                            | 10 |     | No |
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.                                                                                                                                        | 11 |     | No |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions                                                                                                                                        | 12 | Yes |    |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A                                                                                                                                                                                        | 13 | Yes |    |
| 14 | The books are in care of JACQUELYN BRIGANCE Telephone no. (800) 530-9925<br>Located at 702 SW 8TH STREET 0150 BENTONVILLE AR 727160150 ZIP+4                                                                                                                                                                                   |    |     |    |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year                                                                                                                                             | 15 |     |    |
| 16 | At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country     | 16 | Yes | No |
|    |                                                                                                                                                                                                                                                                                                                                |    |     |    |

**Part VI-B**     **Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

|            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |              |            |
|------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|------------|
|            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | <b>Yes</b>   | <b>No</b>  |
| <b>1a</b>  | During the year did the foundation (either directly or indirectly):                                                                                                                                                                                                                                                                                                                                                                                                                                                          |              |            |
| <b>(1)</b> | Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .                                                                                                                                                                                                                                                                                                                                                                                                                                 | <b>1a(1)</b> | <b>No</b>  |
| <b>(2)</b> | Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .                                                                                                                                                                                                                                                                                                                                                                                                         | <b>1a(2)</b> | <b>No</b>  |
| <b>(3)</b> | Furnish goods, services, or facilities to (or accept them from) a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                                                                       | <b>1a(3)</b> | <b>Yes</b> |
| <b>(4)</b> | Pay compensation to, or pay or reimburse the expenses of, a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                                                                             | <b>1a(4)</b> | <b>No</b>  |
| <b>(5)</b> | Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .                                                                                                                                                                                                                                                                                                                                                                          | <b>1a(5)</b> | <b>No</b>  |
| <b>(6)</b> | Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)                                                                                                                                                                                                                                                                          | <b>1a(6)</b> | <b>No</b>  |
| <b>b</b>   | If any answer is "Yes" to 1a(1)–(6); did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions                                                                                                                                                                                                                                                                                                    | <b>1b</b>    | <b>No</b>  |
| <b>c</b>   | Organizations relying on a current notice regarding disaster assistance check here. . . . .                                                                                                                                                                                                                                                            |              |            |
| <b>d</b>   | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024? . . . . .                                                                                                                                                                                                                                                                                                                            | <b>1d</b>    | <b>No</b>  |
| <b>2</b>   | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):                                                                                                                                                                                                                                                                                                                                               |              |            |
| <b>a</b>   | At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024? . . . . .<br>If "Yes," list the years  20____, 20____, 20____, 20____                                                                                                                                                                                                                      | <b>2a</b>    | <b>No</b>  |
| <b>b</b>   | Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions.) . . . . .                                                                                                                                                                                              | <b>2b</b>    |            |
| <b>c</b>   | If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here.<br> 20____, 20____, 20____, 20____                                                                                                                                                                                                                                                                                    |              |            |
| <b>3a</b>  | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .                                                                                                                                                                                                                                                                                                                                                                                         | <b>3a</b>    | <b>No</b>  |
| <b>b</b>   | If "Yes," did it have excess business holdings in 2024 as a result of <b>(1)</b> any purchase by the foundation or disqualified persons after May 26, 1969; <b>(2)</b> the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or <b>(3)</b> the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2024.). . . . . | <b>3b</b>    |            |
| <b>4a</b>  | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?                                                                                                                                                                                                                                                                                                                                                                                                              | <b>4a</b>    | <b>No</b>  |
| <b>b</b>   | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?                                                                                                                                                                                                                                                                                            | <b>4b</b>    | <b>No</b>  |

|                                                                                                                                                                                                                                              |  |       |     |    |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|-------|-----|----|
| Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)                                                                                                                                                    |  |       |     |    |
| 5a During the year did the foundation pay or incur any amount to:                                                                                                                                                                            |  |       | Yes | No |
| (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?                                                                                                                                                    |  | 5a(1) |     | No |
| (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?                                                                                          |  | 5a(2) |     | No |
| (3) Provide a grant to an individual for travel, study, or other similar purposes?                                                                                                                                                           |  | 5a(3) | Yes |    |
| (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions                                                                                                      |  | 5a(4) | Yes |    |
| (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?                                                                        |  | 5a(5) |     | No |
| b If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions                      |  | 5b    |     | No |
| c Organizations relying on a current notice regarding disaster assistance check                                                                                                                                                              |  |       |     |    |
| d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?<br>If "Yes," attach the statement required by Regulations section 53.4945–5(d). |  | 5d    | Yes |    |
| 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?                                                                                                           |  | 6a    |     | No |
| b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?<br>If "Yes" to 6b, file Form 8870.                                                                                              |  | 6b    |     | No |
| 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?                                                                                                                                      |  | 7a    |     | No |
| b If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?                                                                                                                                  |  | 7b    |     |    |
| 8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?                                                                                      |  | 8     |     | No |

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

| 1 List all officers, directors, trustees, foundation managers and their compensation. See instructions |                                                           |                                           |                                                                       |                                       |
|--------------------------------------------------------------------------------------------------------|-----------------------------------------------------------|-------------------------------------------|-----------------------------------------------------------------------|---------------------------------------|
| (a) Name and address                                                                                   | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
| DAN BARTLETT<br>702 SW 8TH ST<br>BENTONVILLE, AR 72716                                                 | DIRECTOR<br>0.23                                          | 0                                         | 0                                                                     | 0                                     |
| KATHLEEN MCLAUGHLIN<br>702 SW 8TH ST<br>BENTONVILLE, AR 72716                                          | DIRECTOR AND CHAIRMAN<br>6.00                             | 0                                         | 0                                                                     | 0                                     |
| DOUG MCMILLON<br>702 SW 8TH ST<br>BENTONVILLE, AR 72716                                                | DIRECTOR<br>0.23                                          | 0                                         | 0                                                                     | 0                                     |
| RACHEL BRAND<br>702 SW 8TH ST<br>BENTONVILLE, AR 72716                                                 | DIRECTOR<br>0.23                                          | 0                                         | 0                                                                     | 0                                     |
| EDUARDO DE LA GARZA END 1072024<br>702 SW 8TH ST<br>BENTONVILLE, AR 72716                              | DIRECTOR<br>0.23                                          | 0                                         | 0                                                                     | 0                                     |
| ANSHU BHARDWAJ<br>702 SW 8TH ST<br>BENTONVILLE, AR 72716                                               | DIRECTOR<br>0.23                                          | 0                                         | 0                                                                     | 0                                     |
| BRANDI JOPLIN<br>702 SW 8TH ST<br>BENTONVILLE, AR 72716                                                | DIRECTOR<br>0.23                                          | 0                                         | 0                                                                     | 0                                     |
| KAYLAN KRISHNAMURTHY<br>702 SW 8TH ST<br>BENTONVILLE, AR 72716                                         | DIRECTOR<br>0.23                                          | 0                                         | 0                                                                     | 0                                     |
| JULIE GEHRKI<br>702 SW 8TH ST<br>BENTONVILLE, AR 72716                                                 | PRESIDENT<br>16.00                                        | 0                                         | 0                                                                     | 0                                     |
| JACQUELYN BRIGANCE<br>702 SW 8TH ST<br>BENTONVILLE, AR 72716                                           | TREASURER<br>6.00                                         | 0                                         | 0                                                                     | 0                                     |
| BJ CROUCH<br>702 SW 8TH ST<br>BENTONVILLE, AR 72716                                                    | ASSISTANT TREASURER<br>12.00                              | 0                                         | 0                                                                     | 0                                     |
| BRYAN DEL ROSARIO<br>702 SW 8TH ST<br>BENTONVILLE, AR 72716                                            | SECRETARY<br>6.00                                         | 0                                         | 0                                                                     | 0                                     |
| JOHN DAVID RAINEY<br>702 SW 8TH ST<br>BENTONVILLE, AR 72716                                            | DIRECTOR<br>0.23                                          | 0                                         | 0                                                                     | 0                                     |
| DONNA MORRIS<br>702 SW 8TH ST<br>BENTONVILLE, AR 72716                                                 | DIRECTOR<br>0.23                                          | 0                                         | 0                                                                     | 0                                     |
| WILLIAM WHITE<br>702 SW 8TH ST<br>BENTONVILLE, AR 72716                                                | DIRECTOR<br>0.23                                          | 0                                         | 0                                                                     | 0                                     |
| CREDRIC CLARK<br>702 SW 8TH ST<br>BENTONVILLE, AR 72716                                                | DIRECTOR<br>0.23                                          | 0                                         | 0                                                                     | 0                                     |
| ANDREA ALBRIGHT<br>702 SW 8TH ST                                                                       | DIRECTOR<br>0.23                                          | 0                                         | 0                                                                     | 0                                     |

|                                                                                                                              |                                                           |                                           |                                                                       |                                       |
|------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------|-------------------------------------------|-----------------------------------------------------------------------|---------------------------------------|
| (a) Name and address                                                                                                         | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
| BENTONVILLE, AR 72716                                                                                                        |                                                           |                                           |                                                                       |                                       |
| KARRIE DENNISTON START 10724                                                                                                 | VICE PRESIDENT & COO                                      | 0                                         | 0                                                                     | 0                                     |
| 702 SW 8TH ST<br>BENTONVILLE, AR 72716                                                                                       | 0.23                                                      |                                           |                                                                       |                                       |
| 2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE." |                                                           |                                           |                                                                       |                                       |
| (a) Name and address of each employee paid more than \$50,000                                                                | (b) Title, and average hours per week devoted to position | (c) Compensation                          | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
| NONE                                                                                                                         |                                                           |                                           |                                                                       |                                       |
|                                                                                                                              |                                                           |                                           |                                                                       |                                       |
|                                                                                                                              |                                                           |                                           |                                                                       |                                       |
|                                                                                                                              |                                                           |                                           |                                                                       |                                       |
|                                                                                                                              |                                                           |                                           |                                                                       |                                       |
|                                                                                                                              |                                                           |                                           |                                                                       |                                       |
|                                                                                                                              |                                                           |                                           |                                                                       |                                       |
|                                                                                                                              |                                                           |                                           |                                                                       |                                       |
| Total number of other employees paid over \$50,000. . . . . ▶                                                                |                                                           |                                           |                                                                       | 0                                     |

Form 990-PF (2024)

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|-------------------------------------------------------------|---------------------|------------------|
| NONE                                                        |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |

**Total** number of others receiving over \$50,000 for professional services. . . . . 

0



Part VIII- Summary of Direct Charitable Activities

|                                                                                                                                                                                                                                                        |          |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|
| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
| 1 EDUCATION SCHOLARSHIP: THE WAL-MART FOUNDATION SERVED 77 ASSOCIATES AND ASSOCIATE DEPENDENTS IN THE FISCAL YEAR ENDING JANUARY 31, 2025. SEE STATEMENT 10.                                                                                           | 116,000  |
| 2                                                                                                                                                                                                                                                      |          |
|                                                                                                                                                                                                                                                        |          |
|                                                                                                                                                                                                                                                        |          |
| 3                                                                                                                                                                                                                                                      |          |
|                                                                                                                                                                                                                                                        |          |
|                                                                                                                                                                                                                                                        |          |
| 4                                                                                                                                                                                                                                                      |          |
|                                                                                                                                                                                                                                                        |          |
|                                                                                                                                                                                                                                                        |          |

Part VIII- Summary of Program-Related Investments (see instructions)

|                                                                                                                   |        |
|-------------------------------------------------------------------------------------------------------------------|--------|
| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. | Amount |
| 1                                                                                                                 |        |
|                                                                                                                   |        |
|                                                                                                                   |        |
| 2                                                                                                                 |        |
|                                                                                                                   |        |
|                                                                                                                   |        |
| All other program-related investments. See instructions.                                                          |        |
| 3                                                                                                                 |        |
|                                                                                                                   |        |
|                                                                                                                   |        |
| Total. Add lines 1 through 3 . . . . .                                                                            | 0      |

**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

|          |                                                                                                                          |           |            |
|----------|--------------------------------------------------------------------------------------------------------------------------|-----------|------------|
| <b>1</b> | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:              |           |            |
| <b>a</b> | Average monthly fair market value of securities. . . . .                                                                 | <b>1a</b> | 0          |
| <b>b</b> | Average of monthly cash balances. . . . .                                                                                | <b>1b</b> | 16,134,395 |
| <b>c</b> | Fair market value of all other assets (see instructions). . . . .                                                        | <b>1c</b> | 0          |
| <b>d</b> | <b>Total</b> (add lines 1a, b, and c). . . . .                                                                           | <b>1d</b> | 16,134,395 |
| <b>e</b> | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .       | <b>1e</b> | 0          |
| <b>2</b> | Acquisition indebtedness applicable to line 1 assets                                                                     | <b>2</b>  | 0          |
| <b>3</b> | Subtract line 2 from line 1d. . . . .                                                                                    | <b>3</b>  | 16,134,395 |
| <b>4</b> | Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions). . . . . | <b>4</b>  | 242,016    |
| <b>5</b> | <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3.. . . .                                        | <b>5</b>  | 15,892,379 |
| <b>6</b> | <b>Minimum investment return.</b> Enter 5% (0.05) of line 5. . . . .                                                     | <b>6</b>  | 794,619    |

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

|           |                                                                                                                 |           |         |
|-----------|-----------------------------------------------------------------------------------------------------------------|-----------|---------|
| <b>1</b>  | Minimum investment return from Part IX, line 6. . . . .                                                         | <b>1</b>  | 794,619 |
| <b>2a</b> | Tax on investment income for 2024 from Part V, line 5. . . . .                                                  | <b>2a</b> | 1,824   |
| <b>b</b>  | Income tax for 2024. (This does not include the tax from Part V.). . . . .                                      | <b>2b</b> |         |
| <b>c</b>  | Add lines 2a and 2b. . . . .                                                                                    | <b>2c</b> | 1,824   |
| <b>3</b>  | Distributable amount before adjustments. Subtract line 2c from line 1. . . . .                                  | <b>3</b>  | 792,795 |
| <b>4</b>  | Recoveries of amounts treated as qualifying distributions. . . . .                                              | <b>4</b>  | 0       |
| <b>5</b>  | Add lines 3 and 4. . . . .                                                                                      | <b>5</b>  | 792,795 |
| <b>6</b>  | Deduction from distributable amount (see instructions). . . . .                                                 | <b>6</b>  | 0       |
| <b>7</b>  | <b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. . . . | <b>7</b>  | 792,795 |

**Part XI Qualifying Distributions** (see instructions)

|          |                                                                                                                    |           |             |
|----------|--------------------------------------------------------------------------------------------------------------------|-----------|-------------|
| <b>1</b> | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:                         |           |             |
| <b>a</b> | Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .                               | <b>1a</b> | 119,938,388 |
| <b>b</b> | Program-related investments—total from Part VIII-B                                                                 | <b>1b</b> | 0           |
| <b>2</b> | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . . | <b>2</b>  |             |
| <b>3</b> | Amounts set aside for specific charitable projects that satisfy the:                                               |           |             |
| <b>a</b> | Suitability test (prior IRS approval required). . . . .                                                            | <b>3a</b> |             |
| <b>b</b> | Cash distribution test (attach the required schedule). . . . .                                                     | <b>3b</b> |             |
| <b>4</b> | <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .               | <b>4</b>  | 119,938,388 |

Part XII

Undistributed Income (see instructions)

|                                                                                                                                                                               |             | (a)<br>Corpus | (b)<br>Years prior to 2023 | (c)<br>2023 | (d)<br>2024 |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2024 from Part X, line 7                                                                                                                           |             |               |                            |             | 792,795     |
| 2 Undistributed income, if any, as of the end of 2024:                                                                                                                        |             |               |                            |             |             |
| a Enter amount for 2023 only. . . . .                                                                                                                                         |             |               |                            | 0           |             |
| b Total for prior years: 20____, 20____, 20____                                                                                                                               |             |               | 0                          |             |             |
| 3 Excess distributions carryover, if any, to 2024:                                                                                                                            |             |               |                            |             |             |
| a From 2019. . . . .                                                                                                                                                          | 123,220,203 |               |                            |             |             |
| b From 2020. . . . .                                                                                                                                                          | 156,596,205 |               |                            |             |             |
| c From 2021. . . . .                                                                                                                                                          | 126,177,246 |               |                            |             |             |
| d From 2022. . . . .                                                                                                                                                          | 131,542,586 |               |                            |             |             |
| e From 2023. . . . .                                                                                                                                                          | 130,194,689 |               |                            |             |             |
| f Total of lines 3a through e. . . . .                                                                                                                                        |             | 667,730,929   |                            |             |             |
| 4 Qualifying distributions for 2024 from Part XI, line 4: ▶ \$ 119,938,388                                                                                                    |             |               |                            |             |             |
| a Applied to 2023, but not more than line 2a                                                                                                                                  |             |               |                            | 0           |             |
| b Applied to undistributed income of prior years (Election required—see instructions). . . . .                                                                                |             |               | 0                          |             |             |
| c Treated as distributions out of corpus (Election required—see instructions). . . . .                                                                                        |             | 0             |                            |             |             |
| d Applied to 2024 distributable amount                                                                                                                                        |             |               |                            |             | 792,795     |
| e Remaining amount distributed out of corpus                                                                                                                                  |             | 119,145,593   |                            |             |             |
| 5 Excess distributions carryover applied to 2024. (If an amount appears in column (d), the same amount must be shown in column (a).)                                          |             | 0             |                            |             | 0           |
| 6 Enter the net total of each column as indicated below:                                                                                                                      |             |               |                            |             |             |
| a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5                                                                                                                           |             | 786,876,522   |                            |             |             |
| b Prior years' undistributed income. Subtract line 4b from line 2b. . . . .                                                                                                   |             |               | 0                          |             |             |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed    |             |               | 0                          |             |             |
| d Subtract line 6c from line 6b. Taxable amount—see instructions. . . . .                                                                                                     |             |               | 0                          |             |             |
| e Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount—see instructions. . . . .                                                                      |             |               |                            | 0           |             |
| f Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025                                                                 |             |               |                            |             | 0           |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . . |             | 0             |                            |             |             |
| 8 Excess distributions carryover from 2019 not applied on line 5 or line 7 (see instructions)                                                                                 |             | 123,220,203   |                            |             |             |
| 9 Excess distributions carryover to 2025. Subtract lines 7 and 8 from line 6a                                                                                                 |             | 663,656,319   |                            |             |             |
| 10 Analysis of line 9:                                                                                                                                                        |             |               |                            |             |             |
| a Excess from 2020                                                                                                                                                            | 156,596,205 |               |                            |             |             |
| b Excess from 2021                                                                                                                                                            | 126,177,246 |               |                            |             |             |
| c Excess from 2022. . . . .                                                                                                                                                   | 131,542,586 |               |                            |             |             |
| d Excess from 2023                                                                                                                                                            | 130,194,689 |               |                            |             |             |
| e Excess from 2024                                                                                                                                                            | 119,145,593 |               |                            |             |             |





| Form 990-PF (2024)                                                                                                                                           |  |                                                                                                           |                                |                                  | Page 11   |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------|--|-----------------------------------------------------------------------------------------------------------|--------------------------------|----------------------------------|-----------|
| Part 2 Supplementary Information (continued)                                                                                                                 |  |                                                                                                           |                                |                                  |           |
| Grants and Contributions Paid During the Year or Approved for Future Payment                                                                                 |  |                                                                                                           |                                |                                  |           |
| Recipient                                                                                                                                                    |  | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount    |
| Name and address (home or business)                                                                                                                          |  |                                                                                                           |                                |                                  |           |
| a Paid during the year.                                                                                                                                      |  |                                                                                                           |                                |                                  |           |
| CITY OF SPRINGDALE<br>201 SPRING ST<br>SPRINGDALE,AR 72764                                                                                                   |  |                                                                                                           | GO V                           | NORTHWEST ARKANSAS               | 35,705    |
| UNIVERSITY OF ARKANSAS DIVISION OF AGRICULTURE<br>1415 SMITH STREET<br>MALVERN,AR 72104                                                                      |  |                                                                                                           | GO V                           | NORTHWEST ARKANSAS               | 98,445    |
| INTERNATIONAL SCHOLARSHIP AND TUITION FUND<br>1321 MURFREESBORO PIKE SUITE 800<br>NASHVILLE,TN 37217                                                         |  |                                                                                                           | I                              | ASSOCIATE SCHOLARSHIPS           | 67,000    |
| ACTION FOR SOCIAL ADVANCEMENT<br>THE FARMERS HOUSE PLAN C TULIP GREE<br>BHOPAL 462042<br>IN                                                                  |  |                                                                                                           | PC                             | PEOPLE IN SUPPLY CHAINS          | 1,850,295 |
| ARTIFICIAL INTELLIGENCE UNIT OF NAT<br>5TH FLOOR NSIC METRO STATION BUILD<br>NEW DELHI 110020<br>IN                                                          |  |                                                                                                           | PC                             | PEOPLE IN SUPPLY CHAINS          | 1,537,387 |
| COMMUNITY FOUNDATIONS OF CANADA<br>123 SLATER STREET SUITE 600<br>OTTAWA,ONTARIO K1P 5G4<br>CA                                                               |  |                                                                                                           | PC                             | HEALTHIER FOOD FOR ALL           | 2,500,000 |
| EMERGENT FOREST FINANCE ACCELERATOR<br>156 5TH AVE STE 804<br>NEW YORK,NY 100107764                                                                          |  |                                                                                                           | NC                             | NATURE                           | 1,587,500 |
| ENVIRONMENT CONSERVATION SOCIETY<br>1A D L KHAN ROAD JAJU BHAWAN KOLKATA<br>KOLKATA 700027<br>IN                                                             |  |                                                                                                           | PC                             | PEOPLE IN SUPPLY CHAINS          | 500,000   |
| FOOD BANKS CANADA<br>5090 EXPLORER DRIVE SUITE 203<br>MISSISSAUGA,ONTARIO L4W 4T9<br>CA                                                                      |  |                                                                                                           | PC                             | HEALTHIER FOOD FOR ALL           | 2,528,750 |
| FOUNDATION FOR BLACK COMMUNITIES<br>3400-350 7 AVENUE SW<br>CALGARY T2P 3N9<br>CA                                                                            |  |                                                                                                           | PC                             | HEALTHIER FOOD FOR ALL           | 2,500,000 |
| ISAP INDIA FOUNDATION<br>PLOT NO E16/B1 1ST FLOOR MOHAN<br>NEW DELHI 110044<br>IN                                                                            |  |                                                                                                           | PC                             | PEOPLE IN SUPPLY CHAINS          | 1,200,000 |
| SELF RELIANT INITIATIVES THROUGH JOINT ACTION (SRIJAN)<br>4 COMMUNITY SHOPPING CENTRE FIRST FLOOR ANUPAM APARTMENTS<br>SAIDULLAJAB<br>NEW DELHI 110068<br>IN |  |                                                                                                           | PC                             | PEOPLE IN SUPPLY CHAINS          | 1,923,186 |
| STRONGER2GETHER LIMITED<br>CAMBERLEY HOUSE 1 PORTESBERRY ROAD<br>CAMBERLEY<br>SURREY GU15 3S2<br>UK                                                          |  |                                                                                                           | PC                             | PEOPLE IN SUPPLY CHAINS          | 923,605   |
| ADOPTION EXCHANGE ASSOCIATION INC<br>605 GLOBAL WAY STE 100<br>LINTHICUM,MD 210902222                                                                        |  |                                                                                                           | PC                             | CRIMINAL JUSTICE REFORM          | 150,000   |
| ADULT DEVELOPMENT CENTER OF BENTON<br>PO BOX 908<br>ROGERS,AR 727570908                                                                                      |  |                                                                                                           | PC                             | NORTHWEST ARKANSAS               | 5,000     |
| AMERICAN IMMIGRATION COUNCIL<br>1331 G STREET NW<br>WASHINGTON,D.C 200053101                                                                                 |  |                                                                                                           | PC                             | CARING AND CONNECTED COMMUNITIES | 1,100,000 |
| AMERICAN INDIAN COLLEGE FUND<br>8333 GREENWOOD BOULEVARD<br>DENVER,CO 80221                                                                                  |  |                                                                                                           | PC                             | ECONOMIC OPPORTUNITY IN RETAIL   | 100,000   |
| AMERICAN NATIONAL RED CROSS<br>431 18TH STREET NW<br>WASHINGTON,D.C 20006                                                                                    |  |                                                                                                           | PC                             | DISASTER RELIEF AND PREPAREDNESS | 650,000   |
| APPLE SEEDS INC<br>2648 N OLD WIRE RD<br>FAYETTEVILLE,AR 727033771                                                                                           |  |                                                                                                           | PC                             | NORTHWEST ARKANSAS               | 98,500    |
| ARKANSAS ADVOCATES FOR CHILDREN AND YOUTH<br>614 EAST EMMA AVENUE SUITE 235<br>SPRINGDALE,AR 72764                                                           |  |                                                                                                           | PC                             | NORTHWEST ARKANSAS               | 97,000    |
| ARKANSAS ATHLETES OUTREACH<br>1515 W BURR OAK DRIVE<br>FAYETTEVILLE,AR 72704                                                                                 |  |                                                                                                           | PC                             | NORTHWEST ARKANSAS               | 94,700    |
| ARKANSAS CHILDRENS NORTHWEST INC<br>2601 GENE GEORGE BLVD<br>SPRINGDALE,AR 72762                                                                             |  |                                                                                                           | PC                             | NORTHWEST ARKANSAS               | 2,000,000 |
| ARKANSAS LATINAS CYCLING<br>100 N DIXIELAND RD D-2 STE 206<br>ROGERS,AR 727560000                                                                            |  |                                                                                                           | PC                             | NORTHWEST ARKANSAS               | 5,000     |
| BENTONVILLE BELLA VISTA BLAZER ASSO<br>PO BOX 2821<br>BENTONVILLE,AR 727127705                                                                               |  |                                                                                                           | PC                             | NORTHWEST ARKANSAS               | 76,206    |
| BIPARTISAN POLICY CENTER INC<br>1725 EYE ST NW STE 1000<br>WASHINGTON,D.C 20005                                                                              |  |                                                                                                           | PC                             | DISASTER RELIEF AND PREPAREDNESS | 250,000   |
| BOYS AND GIRLS CLUB OF BENTON COUNT<br>2801 WALKER ST<br>BENTONVILLE,AR 727124153                                                                            |  |                                                                                                           | PC                             | NORTHWEST ARKANSAS               | 60,000    |
| BOYS AND GIRLS CLUB OF SILOAM SPRING<br>655 HERITAGE CT<br>SILOAM SPGS,AR 727613912                                                                          |  |                                                                                                           | PC                             | NORTHWEST ARKANSAS               | 400,000   |
| BURNING GLASS INSTITUTE<br>PO BOX 671<br>BALA CYNWYD,PA 190040671                                                                                            |  |                                                                                                           | PC                             | NORTHWEST ARKANSAS               | 75,000    |
| CANOPY NWA<br>1142 N FUTRALL DRIVE<br>FAYETTEVILLE,AR 72703                                                                                                  |  |                                                                                                           | PC                             | NORTHWEST ARKANSAS               | 10,000    |
| CARE COMMUNITY CENTER INC<br>2510 N 17TH ST STE 203<br>ROGERS,AR 727562196                                                                                   |  |                                                                                                           | PC                             | HEALTHIER FOOD FOR ALL           | 1,320,000 |
| CATHOLIC CHARITIES USA<br>2050 BALLENGER AVENUE<br>ALEXANDRIA,VA 22314                                                                                       |  |                                                                                                           | PC                             | PEOPLE IN SUPPLY CHAINS          | 1,700,000 |
| CATHOLIC RELIEF SERVICES UNITED STATES<br>228 W LEXINGTON STREET<br>BALTIMORE,MD 212013422                                                                   |  |                                                                                                           | PC                             | NATURE                           | 1,029,462 |
| CDP NORTH AMERICA INC<br>127 W 25TH ST SUITE 300<br>NEW YORK,NY 10016881                                                                                     |  |                                                                                                           | PC                             | NORTHWEST ARKANSAS               | 100,000   |
| CENTER FOR NONPROFIT EXCELLENCE<br>1701A ALLIED STREET<br>CHARLOTTESVILLE,VA 22903                                                                           |  |                                                                                                           | PC                             | HEALTHIER FOOD FOR ALL           | 2,465,000 |
| CENTER ON BUDGET AND POLICY PRIORITIES<br>1275 FIRST ST NE SUITE 1200<br>WASHINGTON,DC 20002                                                                 |  |                                                                                                           | PC                             | DISASTER RELIEF AND PREPAREDNESS | 400,000   |
| CENTRAL CAROLINA COMMUNITY FOUNDATION<br>2711 MIDDLEBURG DR STE 213<br>COLUMBIA,SC 292042486                                                                 |  |                                                                                                           | PC                             | DISASTER RELIEF AND PREPAREDNESS | 950,000   |
| CHARITIES AID FOUNDATION AMERICA<br>225 REINEKERS LN STE 375<br>ALEXANDRIA,VA 223142848                                                                      |  |                                                                                                           | PC                             | NORTHWEST ARKANSAS               | 50,000    |
| CHILDRENS ADVOCACY CENTER OF BENTON<br>2113 LITTLE FLOCK DR<br>ROGERS,AR 7275627042                                                                          |  |                                                                                                           | PC                             | NORTHWEST ARKANSAS               | 100,000   |
| COBBLESTONE PROJECT<br>PO BOX 3411<br>FAYETTEVILLE,AR 727023411                                                                                              |  |                                                                                                           | PC                             | DISASTER RELIEF AND PREPAREDNESS | 75,000    |
| COMMUNITY FOUNDATION GREATER DES MOINES<br>1217 NORTH 6TH AVENUE SUITE 3<br>WINTERSET,IA 50273                                                               |  |                                                                                                           | PC                             | HEALTHIER FOOD FOR ALL           | 60,410    |
| COMMUNITY INITIATIVES<br>1000 BROADWAY<br>OAKLAND,CA 946074099                                                                                               |  |                                                                                                           | PC                             | NORTHWEST ARKANSAS               | 87,155    |
| COMPASSION CENTER OF NWA INC<br>3157 W SUNSET AVE<br>SPRINGDALE,AR 72762                                                                                     |  |                                                                                                           | PC                             | NATURE                           | 8,510,199 |
| CONSERVATION INTERNATIONAL FOUNDATION<br>2011 CRYSTAL DRIVE SUITE 600<br>ARLINGTON,VA 22202                                                                  |  |                                                                                                           | PC                             | NATURE                           | 250,000   |
| DUCKS UNLIMITED INC<br>1 WATERFOWL WAY<br>MEMPHIS,TN 381023550                                                                                               |  |                                                                                                           | PC                             | NATURE                           | 1,000,000 |
| EARTH INNOVATION INSTITUTE<br>2111 SAN PABLO AVENUE 2739<br>BERKELEY,CA 947200000                                                                            |  |                                                                                                           | PC                             | PEOPLE IN SUPPLY CHAINS          | 700,000   |
| EARTH UNIVERSITY FOUNDATION<br>151 ELLIS STREET NE FLOOR 1 SUITE 133<br>ATLANTA,GA 30303                                                                     |  |                                                                                                           | PC                             | DISASTER RELIEF AND PREPAREDNESS | 300,000   |
| EAST TENNESSEE FOUNDATION<br>520 W SUMMIT HILL DR STE 1101<br>KNOXVILLE,TN 379022012                                                                         |  |                                                                                                           | PC                             | PEOPLE IN SUPPLY CHAINS          | 1,200,891 |
| EQUITABLE FOOD INITIATIVE<br>200 MASSACHUSETTS AVENUE NW<br>WASHINGTON,DC 20001                                                                              |  |                                                                                                           | PC                             | DISASTER RELIEF AND PREPAREDNESS | 500,000   |
| EXCELLERATE FOUNDATION<br>5111 JB HUNT DRIVE STE 120<br>ROGERS,AR 72758                                                                                      |  |                                                                                                           | PC                             | CRIMINAL JUSTICE REFORM          | 500,000   |
| FAMILY HEALTH INTERNATIONAL<br>1825 CONNECTICUT AVENUE NW<br>WASHINGTON,D.C 20009                                                                            |  |                                                                                                           | PC                             | FINANCIAL GIVING                 | 800,000   |
| FATHERS OF STEDMUND SOUTHERN MISSIONS<br>1401 BROAD ST<br>SELMER,AL 36701                                                                                    |  |                                                                                                           | PC                             | NORTHWEST ARKANSAS               | 100,000   |
| FAYETTEVILLE YOUTH CENTER INC<br>560 N RUPPLE RD<br>FAYETTEVILLE,AR 727046016                                                                                |  |                                                                                                           | PC                             | DISASTER RELIEF AND PREPAREDNESS | 1,000,000 |
| FEEDING AMERICA<br>161 N CLARK STREET<br>CHICAGO,IL 60601                                                                                                    |  |                                                                                                           | PC                             | PEOPLE IN SUPPLY CHAINS          | 950,000   |
| FISHCHOICE INC<br>1415 LAPORTE AVE<br>FORT COLLINS,CO 805212315                                                                                              |  |                                                                                                           | PC                             | HEALTHIER FOOD FOR ALL           | 250,000   |
| FOOD RESEARCH & ACTION CENTER INC<br>1200 18TH ST NW STE 400<br>WASHINGTON,D.C 200362527                                                                     |  |                                                                                                           | PC                             | NORTHWEST ARKANSAS               | 10,000    |
| FOR THE LOVE<br>PO BOX 764<br>BENTONVILLE,AR 727120741                                                                                                       |  |                                                                                                           | PC                             | PEOPLE IN SUPPLY CHAINS          | 276,500   |
| FORUM FOR THE FUTURE US INC<br>77 SANDS STREET<br>BROOKLYN,NY 11201                                                                                          |  |                                                                                                           | PC                             | NATURE                           | 100,000   |
| FOUNDATIONS OF SUCCESS INC<br>4109 MARYLAND AVE<br>BETHESDA,MD 208162606                                                                                     |  |                                                                                                           | PC                             | NATURE                           | 300,000   |
| FRIENDS OF THE OSA<br>1300 I ST NW<br>WASHINGTON,D.C 200053314                                                                                               |  |                                                                                                           | PC                             | DISASTER RELIEF AND PREPAREDNESS | 1,598,963 |
| GEOS INSTITUTE<br>84 FOURTH ST<br>ASHLAND,OR 975202150                                                                                                       |  |                                                                                                           | PC                             | NORTHWEST ARKANSAS               | 40,000    |
| GIRL SCOUTS - DIAMONDS OF ARKANSAS<br>11311 ARCADE DRIVE<br>LITTLE ROCK,AR 721124077                                                                         |  |                                                                                                           | PC                             | CRIMINAL JUSTICE REFORM          | 250,000   |
| GIRLS EMBRACING MOTHERS INC<br>1349 EMPIRE CENTRAL<br>DALLAS,TX 75247                                                                                        |  |                                                                                                           | PC                             | NORTHWEST ARKANSAS               | 40,000    |
| GIRLS ON THE RUN OF NORTHWEST ARKANSAS<br>PO BOX 97<br>BENTONVILLE,AR 727120097                                                                              |  |                                                                                                           | PC                             | WASTE                            | 2,000,000 |
| GOODWILL INDUSTRIES INTERNATIONAL INC<br>15810 INDIANOLA DR<br>ROCKVILLE,MD 20855                                                                            |  |                                                                                                           | PC                             | CARING AND CONNECTED COMMUNITIES | 650,000   |
| HELLO NEIGHBOR<br>6587 HAMILTON AVENUE<br>PITTSBURGH,PA 15206                                                                                                |  |                                                                                                           | PC                             | DISASTER RELIEF AND PREPAREDNESS | 400,000   |
| HISPANIC FEDERATION INC<br>55 EXCHANGE PLACE 5TH FLOOR<br>NEW YORK,NY 100053301                                                                              |  |                                                                                                           | PC                             | EXECUTIVE GIVING PROGRAM         | -3,000    |
| HOME FOR DINNER INCORPORATED<br>PO BOX 503<br>BENTONVILLE,AR 72712                                                                                           |  |                                                                                                           | PC                             | DISASTER RELIEF AND PREPAREDNESS | 250,000   |
| HUTCHINSON COUNTY UNITED WAY INC<br>PO BOX 1430<br>BORGER,TX 790081430                                                                                       |  |                                                                                                           | PC                             | PEOPLE IN SUPPLY CHAINS          | 239,572   |
| IMPACT CATALYST FOUNDATION INC<br>21415 MONT BLANC PLC BROADLANDS V<br>BROADLANDS,VA 20148                                                                   |  |                                                                                                           | PC                             | RACIAL SOLIDARITY                | 1,441,000 |
| INDEPENDENT SECTOR<br>1602 L ST NW STE 900<br>WASHINGTON,D.C 200365682                                                                                       |  |                                                                                                           | PC                             | DISASTER RELIEF AND PREPAREDNESS | 200,000   |
| INSTITUTE FOR DIVERSITY AND INCLUSION<br>4827 OLD NATIONAL HWY 1284<br>COLLEGE PARK,GA 303376234                                                             |  |                                                                                                           | PC                             | CARING AND CONNECTED COMMUNITIES | 1,150,000 |
| INTERFAITH YOUTH CORE<br>872 S MILWAUKEE AVE 262<br>LIVERLYVILLE,IL 60048                                                                                    |  |                                                                                                           | PC                             | NORTHWEST ARKANSAS               | 80,000    |
| INTERFORM<br>206 S BLAIR STREET<br>SPRINGDALE,AR 72764                                                                                                       |  |                                                                                                           | PC                             | PEOPLE IN SUPPLY CHAINS          | -762,399  |
| INTERNATIONAL FERTILIZER DEVELOPMENT CENTER<br>PO BOX 2040<br>MUSCLE SHOALS,AL 35662                                                                         |  |                                                                                                           | PC                             | CARING AND CONNECTED COMMUNITIES | 2,000,504 |
| INTERNATIONAL RESEARCH & EXCHANGES BOARD INC<br>1275 K ST NW STE 600<br>WASHINGTON,D.C 200054064                                                             |  |                                                                                                           | PC                             | NORTHWEST ARKANSAS               | 1,150,000 |
| JONES CENTER FOR FAMILIES INC<br>922 E EMMA AVE<br>SPRINGDALE,AR 727644503                                                                                   |  |                                                                                                           | PC                             | HEALTHIER FOOD FOR ALL           | 850,000   |
| LOCAL INITIATIVES SUPPORT CORPORATION<br>28 LIBERTY STREET<br>NEW YORK,NY 10005                                                                              |  |                                                                                                           | PC                             | OPPORTUNITY IN RETAIL            | 100,000   |
| LULAC NATIONAL EDUCATIONAL SERVICE CENTERS INC<br>2000 L ST NW STE 610<br>WASHINGTON,D.C 200364917                                                           |  |                                                                                                           | PC                             | DISASTER RELIEF AND PREPAREDNESS | 500,000   |
| MANNA FOOD BANK INC<br>99 BROADPOINTE DRIVE<br>MILLS RIVER,NC 28759                                                                                          |  |                                                                                                           | PC                             | DISASTER RELIEF AND PREPAREDNESS | 500,000   |
| MEALS ON WHEELS AMERICA<br>1550 CRYSTAL DRIVE SUITE 1004<br>ARLINGTON,VA 22202                                                                               |  |                                                                                                           | PC                             | PEOPLE IN SUPPLY CHAINS          | 1,500,000 |
| MERCY CORPENS<br>45 SW ANKENY ST<br>PORTLAND,OR 97204                                                                                                        |  |                                                                                                           | PC                             | HEALTHIER FOOD FOR ALL           | 700,000   |
| MRELIEF<br>2045 W GRAND AVE STE B PMB 70440<br>CHICAGO,IL 606121577                                                                                          |  |                                                                                                           | PC                             | HEALTHIER FOOD FOR ALL           | 100,000   |
| NATIONAL ACADEMY OF SCIENCES<br>2101 CONSTITUTION AVE NW<br>WASHINGTON,D.C 204180007                                                                         |  |                                                                                                           | PC                             | HEALTHIER FOOD FOR ALL           | 2,445,127 |
| NATIONAL COUNCIL ON AGING<br>251 18TH STREET SOUTH SUITE 500<br>ARLINGTON,VA 22202                                                                           |  |                                                                                                           | PC                             | DISASTER RELIEF AND PREPAREDNESS | 664,911   |
| NATIONAL LOW INCOME HOUSING COALITION<br>1000 VERMONT AVE NW STE 500<br>WASHINGTON,D.C 200054969                                                             |  |                                                                                                           | PC                             | HEALTHIER FOOD FOR ALL           | 1,630,240 |
| NATIONAL WIC ASSOCIATION<br>2001 S ST NW STE 580<br>WASHINGTON,D.C 200091165                                                                                 |  |                                                                                                           | PC                             | NATURE                           | 5,702,615 |
| NATURE CONSERVANCY<br>4245 NORTH FAIRFAX DRIVE<br>ARLINGTON,VA 222031637                                                                                     |  |                                                                                                           | PC                             | CARING AND CONNECTED COMMUNITIES | 425,000   |
| NEW PUBLIC INC<br>1714 FRANKLIN STREET 326<br>OAKLAND,CA 94612                                                                                               |  |                                                                                                           | PC                             | PEOPLE IN SUPPLY CHAINS          | 916,614   |
| NOMI NETWORK<br>3026 MOCKINGBIRD LN PO BOX 42<br>NEW YORK,NY 101560042                                                                                       |  |                                                                                                           | PC                             | WASTE                            | 350,000   |
| NORTH CAROLINA TEXTILE FOUNDATION INC<br>CAMPUS BOX 8301<br>RALEIGH,NC 276958301                                                                             |  |                                                                                                           | PC                             | NORTHWEST ARKANSAS               | 46,220    |
| NORTHWEST ARKANSAS COMMUNITY CREATIVE<br>505 W SPRING ST<br>FAYETTEVILLE,AR 72701                                                                            |  |                                                                                                           | PC                             | NORTHWEST ARKANSAS               | 1,236,704 |
| NORTHWEST ARKANSAS FOOD BANK<br>1604 HONEYSUCKLE STREET<br>LOWELL,AR 72745                                                                                   |  |                                                                                                           | PC                             | NORTHWEST ARKANSAS               | 50,000    |
| NORTHWEST ARKANSAS WOMENS SHELTER<br>PO BOX 1059<br>ROGERS,AR 727570000                                                                                      |  |                                                                                                           | PC                             | DISASTER RELIEF AND PREPAREDNESS | 475,000   |
| OPERATION BBQ RELIEF<br>22720 JOE HOLT PARKWAY<br>PECULIAR,MO 64078                                                                                          |  |                                                                                                           | PC                             | NORTHWEST ARKANSAS               | 30,000    |
| OZARK ADAPTIVE SPORTS ASSOCIATION<br>1208 W SUMAC ST<br>ROGERS,AR 727565792                                                                                  |  |                                                                                                           | PC                             | NORTHWEST ARKANSAS               | 34,000    |
| OZARK BALLET THEATER<br>812 OAKWOOD CT<br>CENTERTON,AR 72719                                                                                                 |  |                                                                                                           | PC                             | PEOPLE IN SUPPLY CHAINS          | 790,000   |
| POLARIS PROJECT<br>PO BOX 65323<br>WASHINGTON,D.C 200355323                                                                                                  |  |                                                                                                           | PC                             | PEOPLE IN SUPPLY CHAINS          | 260,000   |
| PRECISION DEVELOPMENT INC<br>4 JAY STREET<br>CAMBRIDGE,MA 02139                                                                                              |  |                                                                                                           | PC                             | HEALTHIER FOOD FOR ALL           | 668,203   |
| PRESIDENT AND FELLOWS OF HARVARD COLLEGE<br>1033 MASSACHUSETTS AVE STE 3<br>CAMBRIDGE,MA 021385366                                                           |  |                                                                                                           | PC                             | HEALTHIER FOOD FOR ALL           | 200,000   |
| PROJECT HOPE THE PEOPLE TO PEOPLE HOUSE<br>1220 19TH ST NW STE 800<br>WASHINGTON,D.C 200362400                                                               |  |                                                                                                           | PC                             | NATURE                           | 1,750,000 |
| RAINFOREST ALLIANCE INC<br>298 FIFTH AVENUE 7TH FLOOR<br>NEW YORK,NY 10001                                                                                   |  |                                                                                                           | PC                             | NORTHWEST ARKANSAS               | 42,565    |
| RAVE CULTURAL FOUNDATION INC<br>2001 NE OAKVIEW CV<br>BENTONVILLE,AR 727124431                                                                               |  |                                                                                                           | PC                             | ECONOMIC OPPORTUNITY IN RETAIL   | 600,000   |
| ROBIN MERGER CORPORATION INC<br>PO BOX 45772<br>BALTIMORE,MD 212975772                                                                                       |  |                                                                                                           | PC                             | CRIMINAL JUSTICE REFORM          | 250,000   |
| ROCKTEEN YOUTH FOUNDATION<br>835 EAST LAMAR SUITE 156<br>ARLINGTON,TX 760113504                                                                              |  |                                                                                                           | PC                             | NORTHWEST ARKANSAS               | 50,000    |
| ROGERS DEVELOPMENT FOUNDATION INC<br>317 W WALNUT ST<br>ROGERS,AR 727564566                                                                                  |  |                                                                                                           | PC                             | NORTHWEST ARKANSAS               | 297,000   |
| SAMARITAN HOUSE COMMUNITY CENTER<br>PO BOX 939<br>ROGERS,AR 727570939                                                                                        |  |                                                                                                           | PC                             | DISASTER RELIEF AND PREPAREDNESS | 200,000   |
| SECOND HARVEST OF SOUTH GEORGIA INC<br>1411 HARBIN CIR<br>VALDOSTA,GA 316016535                                                                              |  |                                                                                                           | PC                             | NORTHWEST ARKANSAS               | 59,400    |
| SEEDS THAT FEED<br>1920 E TOWNSHIP ST<br>FAYETTEVILLE,AR 727034164                                                                                           |  |                                                                                                           | PC                             | DISASTER RELIEF AND PREPAREDNESS | 50,000    |
| SHEEP DOG IMPACT ASSISTANCE<br>1200 WEST WALNUT STREET SUITE 2310<br>ROGERS,AR 72756                                                                         |  |                                                                                                           | PC                             | DISASTER RELIEF AND PREPAREDNESS | 10,000    |
| SOUTH CENTRAL TENNESSEE FAMILY CLUB<br>921 S BECKETT<br>COLUMBIA,TN 38401                                                                                    |  |                                                                                                           | PC                             | DISASTER RELIEF AND PREPAREDNESS | 1,000,000 |
| ST BERNARD PROJECT INC<br>2645 TOULOUSE ST<br>NEW ORLEANS,LA 701195045                                                                                       |  |                                                                                                           | PC                             | HEALTHIER FOOD FOR ALL           | 40,000    |
| STUDENT BASIC NEEDS COALITION<br>266 BROOKE VALLEY BLVD<br>KNOXVILLE,TN 379223561                                                                            |  |                                                                                                           | PC                             | NORTHWEST ARKANSAS               | 10,000    |
| SUNSHINE SCHOOL & DEVELOPMENT CENTER<br>3400 N WOODS LN<br>ROGERS,AR 727566712                                                                               |  |                                                                                                           |                                |                                  |           |

| Unrelated business income                                                                                                          |               | Excluded by section 512, 513, or 514 |               | (e)<br>Related or exempt<br>function income<br>(See<br>instructions.) |
|------------------------------------------------------------------------------------------------------------------------------------|---------------|--------------------------------------|---------------|-----------------------------------------------------------------------|
| (a)<br>Business<br>code                                                                                                            | (b)<br>Amount | (c)<br>Exclusion code                | (d)<br>Amount |                                                                       |
| Enter gross amounts unless otherwise indicated.                                                                                    |               |                                      |               |                                                                       |
| <b>1</b> Program service revenue:                                                                                                  |               |                                      |               |                                                                       |
| <b>a</b> _____                                                                                                                     |               |                                      |               |                                                                       |
| <b>b</b> _____                                                                                                                     |               |                                      |               |                                                                       |
| <b>c</b> _____                                                                                                                     |               |                                      |               |                                                                       |
| <b>d</b> _____                                                                                                                     |               |                                      |               |                                                                       |
| <b>e</b> _____                                                                                                                     |               |                                      |               |                                                                       |
| <b>f</b> _____                                                                                                                     |               |                                      |               |                                                                       |
| <b>g</b> Fees and contracts from government agencies                                                                               |               |                                      |               |                                                                       |
| <b>2</b> Membership dues and assessments . . . .                                                                                   |               |                                      |               |                                                                       |
| <b>3</b> Interest on savings and temporary cash<br>investments . . . . .                                                           |               | 14                                   | 208,464       |                                                                       |
| <b>4</b> Dividends and interest from securities<br>. . . .                                                                         |               |                                      |               |                                                                       |
| <b>5</b> Net rental income or (loss) from real estate:                                                                             |               |                                      |               |                                                                       |
| <b>a</b> Debt-financed property. . . . .                                                                                           |               |                                      |               |                                                                       |
| <b>b</b> Not debt-financed property. . . . .                                                                                       |               |                                      |               |                                                                       |
| <b>6</b> Net rental income or (loss) from personal<br>property                                                                     |               |                                      |               |                                                                       |
| <b>7</b> Other investment income . . . . .                                                                                         |               | 14                                   | 5,039         |                                                                       |
| <b>8</b> Gain or (loss) from sales of assets other than<br>inventory . . . . .                                                     |               | 18                                   | 422,885       |                                                                       |
| <b>9</b> Net income or (loss) from special events:                                                                                 |               |                                      |               |                                                                       |
| <b>10</b> Gross profit or (loss) from sales of inventory                                                                           |               |                                      |               |                                                                       |
| <b>11</b> Other revenue:                                                                                                           |               |                                      |               |                                                                       |
| <b>a</b> _____                                                                                                                     |               |                                      |               |                                                                       |
| <b>b</b> _____                                                                                                                     |               |                                      |               |                                                                       |
| <b>c</b> _____                                                                                                                     |               |                                      |               |                                                                       |
| <b>d</b> _____                                                                                                                     |               |                                      |               |                                                                       |
| <b>e</b> _____                                                                                                                     |               |                                      |               |                                                                       |
| <b>12</b> Subtotal. Add columns (b), (d), and (e) . .                                                                              | 0             |                                      | 636,388       | 0                                                                     |
| <b>13</b> <b>Total.</b> Add line 12, columns (b), (d), and (e).<br>(See worksheet in line 13 instructions to verify calculations.) |               | <b>13</b>                            | 636,388       | 636,388                                                               |

[illegible]

## Part XVI

## Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

**1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

**a** Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash. . . . .

(2) Other assets. . . . .

**b Other transactions:**

**(1) Sales of assets to a noncharitable exempt organization.** . . . . .

**(2) Purchases of assets from a noncharitable exempt organization**

**(3)\*** Rental of facilities, equipment, or other assets. . . . .

(4) Reimbursement arrangements. . . . .

(5) Loans or loan guarantees. . . .

**(6)** Performance of services or membership or fundraising solicitations. . . . .

**c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .

**d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No

**b** If "Yes," complete the following schedule.

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|--------------------------|--------------------------|---------------------------------|
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |

## Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

|                                 |            |
|---------------------------------|------------|
|                                 | 2025-07-17 |
| Signature of officer or trustee | Date       |

2025-07-17

Title

May the IRS discuss this return with the preparer shown below?  
See instructions. ☐ Yes ☐ No

**Paid  
Preparer  
Use Only**

|                               |                                                                |                      |                        |                                                 |                             |
|-------------------------------|----------------------------------------------------------------|----------------------|------------------------|-------------------------------------------------|-----------------------------|
| <b>Paid Preparer Use Only</b> | Print/Type preparer's name<br><br>BRIAN C MARTIN               | Preparer's Signature | Date<br><br>2025-07-17 | Check if self-employed <input type="checkbox"/> | PTIN<br><br>P00290616       |
|                               | Firm's name ▶ ERWIN & COMPANY PA                               |                      |                        |                                                 | Firm's EIN ▶ 71-060358      |
|                               | Firm's address ▶ 6311 RANCH DRIVE<br><br>LITTLE ROCK, AR 72223 |                      |                        |                                                 | Phone no.<br>(501) 868-7486 |

**Additional Data**

**Return to Form**

**Software ID:**

**Software Version:**

**Form 990PF - Special Condition Description:**

**Special Condition Description**



|                                                                                                                                  |                                                                                                                                                                                            |                                                     |
|----------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------|
| <b>Schedule B</b><br>(Form 990)<br>(Rev. January 2025)<br><small>Department of the Treasury<br/>Internal Revenue Service</small> | <b>Schedule of Contributors</b><br><br>▶ <b>Attach to Form 990, 990-EZ, or 990-PF.</b><br>▶ Go to <a href="http://www.irs.gov/Form990">www.irs.gov/Form990</a> for the latest information. | OMB No. 1545-0047                                   |
|                                                                                                                                  | Name of the organization<br>WAL-MART FOUNDATION                                                                                                                                            | <b>Employer identification number</b><br>20-5639919 |

Organization type (check one):

|                    |                                                                                                           |
|--------------------|-----------------------------------------------------------------------------------------------------------|
| <b>Filers of:</b>  | <b>Section:</b>                                                                                           |
| Form 990 or 990-EZ | <input type="checkbox"/> 501(c)( ) (enter number) organization                                            |
|                    | <input type="checkbox"/> 4947(a)(1) nonexempt charitable trust <b>not</b> treated as a private foundation |
|                    | <input type="checkbox"/> 527 political organization                                                       |
| Form 990-PF        | <input checked="" type="checkbox"/> 501(c)(3) exempt private foundation                                   |
|                    | <input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation            |
|                    | <input type="checkbox"/> 501(c)(3) taxable private foundation                                             |

Check if your organization is covered by the **General Rule** or a **Special Rule**.  
**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

|                                             |                                              |
|---------------------------------------------|----------------------------------------------|
| Name of organization<br>WAL-MART FOUNDATION | Employer identification number<br>20-5639919 |
|---------------------------------------------|----------------------------------------------|

Part I

Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

| (a)<br>No. | (b)<br>Name, address, and ZIP + 4                             | (c)<br>Total contributions | (d)<br>Type of contribution                                                                                                                                         |
|------------|---------------------------------------------------------------|----------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1          | WALMART INC<br>702 SW 8TH STREET<br>BENTONVILLE, AR 727160150 | \$ 114,219,594             | <input checked="" type="checkbox"/> Person<br><input type="checkbox"/> Payroll<br><input type="checkbox"/> Noncash<br>(Complete Part II for noncash contributions.) |
| -          |                                                               | \$                         | <input type="checkbox"/> Person<br><input type="checkbox"/> Payroll<br><input type="checkbox"/> Noncash<br>(Complete Part II for noncash contributions.)            |
| -          |                                                               | \$                         | <input type="checkbox"/> Person<br><input type="checkbox"/> Payroll<br><input type="checkbox"/> Noncash<br>(Complete Part II for noncash contributions.)            |
| -          |                                                               | \$                         | <input type="checkbox"/> Person<br><input type="checkbox"/> Payroll<br><input type="checkbox"/> Noncash<br>(Complete Part II for noncash contributions.)            |
| -          |                                                               | \$                         | <input type="checkbox"/> Person<br><input type="checkbox"/> Payroll<br><input type="checkbox"/> Noncash<br>(Complete Part II for noncash contributions.)            |
| -          |                                                               | \$                         | <input type="checkbox"/> Person<br><input type="checkbox"/> Payroll<br><input type="checkbox"/> Noncash<br>(Complete Part II for noncash contributions.)            |
| -          |                                                               | \$                         | <input type="checkbox"/> Person<br><input type="checkbox"/> Payroll<br><input type="checkbox"/> Noncash<br>(Complete Part II for noncash contributions.)            |
| -          |                                                               | \$                         | <input type="checkbox"/> Person<br><input type="checkbox"/> Payroll<br><input type="checkbox"/> Noncash<br>(Complete Part II for noncash contributions.)            |

Name of organization  
WAL-MART FOUNDATION

Employer identification number  
20-5639919

**Part II** **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

| (a)<br>No.<br>from<br>Part I | (b)<br>Description of noncash property given | (c)<br>FMV (or estimate)<br>(See instructions) | (d)<br>Date received |
|------------------------------|----------------------------------------------|------------------------------------------------|----------------------|
| -                            | <div></div> <div></div> <div></div>          | <div></div> \$                                 |                      |
| (a)<br>No.<br>from<br>Part I | (b)<br>Description of noncash property given | (c)<br>FMV (or estimate)<br>(See instructions) | (d)<br>Date received |
| -                            | <div></div> <div></div> <div></div>          | <div></div> \$                                 |                      |
| (a)<br>No.<br>from<br>Part I | (b)<br>Description of noncash property given | (c)<br>FMV (or estimate)<br>(See instructions) | (d)<br>Date received |
| -                            | <div></div> <div></div> <div></div>          | <div></div> \$                                 |                      |
| (a)<br>No.<br>from<br>Part I | (b)<br>Description of noncash property given | (c)<br>FMV (or estimate)<br>(See instructions) | (d)<br>Date received |
| -                            | <div></div> <div></div> <div></div>          | <div></div> \$                                 |                      |
| (a)<br>No.<br>from<br>Part I | (b)<br>Description of noncash property given | (c)<br>FMV (or estimate)<br>(See instructions) | (d)<br>Date received |
| -                            | <div></div> <div></div> <div></div>          | <div></div> \$                                 |                      |
| (a)<br>No.<br>from<br>Part I | (b)<br>Description of noncash property given | (c)<br>FMV (or estimate)<br>(See instructions) | (d)<br>Date received |
| -                            | <div></div> <div></div> <div></div>          | <div></div> \$                                 |                      |

|                                             |                                              |
|---------------------------------------------|----------------------------------------------|
| Name of organization<br>WAL-MART FOUNDATION | Employer identification number<br>20-5639919 |
|---------------------------------------------|----------------------------------------------|

**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c) (7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed.

| (a)<br>No. from<br>Part I | (b) Purpose of gift                   | (c) Use of gift                     | (d) Description of how gift is held      |
|---------------------------|---------------------------------------|-------------------------------------|------------------------------------------|
|                           | <div></div> <div></div> <div></div>   | <div></div> <div></div> <div></div> | <div></div> <div></div> <div></div>      |
|                           | (e) Transfer of gift                  |                                     |                                          |
|                           | Transferee's name, address, and ZIP 4 |                                     | Relationship of transferor to transferee |
|                           | <div></div> <div></div> <div></div>   | <div></div> <div></div> <div></div> | <div></div> <div></div> <div></div>      |
|                           | (e) Transfer of gift                  |                                     |                                          |
|                           | Transferee's name, address, and ZIP 4 |                                     | Relationship of transferor to transferee |
|                           | <div></div> <div></div> <div></div>   | <div></div> <div></div> <div></div> | <div></div> <div></div> <div></div>      |
|                           | (e) Transfer of gift                  |                                     |                                          |
|                           | Transferee's name, address, and ZIP 4 |                                     | Relationship of transferor to transferee |
|                           | <div></div> <div></div> <div></div>   | <div></div> <div></div> <div></div> | <div></div> <div></div> <div></div>      |
|                           | (e) Transfer of gift                  |                                     |                                          |
|                           | Transferee's name, address, and ZIP 4 |                                     | Relationship of transferor to transferee |
|                           | <div></div> <div></div> <div></div>   | <div></div> <div></div> <div></div> | <div></div> <div></div> <div></div>      |
|                           | (e) Transfer of gift                  |                                     |                                          |
|                           | Transferee's name, address, and ZIP 4 |                                     | Relationship of transferor to transferee |
|                           | <div></div> <div></div> <div></div>   | <div></div> <div></div> <div></div> | <div></div> <div></div> <div></div>      |
|                           | (e) Transfer of gift                  |                                     |                                          |
|                           | Transferee's name, address, and ZIP 4 |                                     | Relationship of transferor to transferee |

# Additional Data

[Return to Form](#)

Software ID:

Software Version:

**Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.**

**TY 2024 IRS 990 e-File Render**

**Name:** WAL-MART FOUNDATION

**EIN:** 20-5639919

| Grantee's Name                                                   | Grantee's Address                                                    | Grant Date | Grant Amount | Grant Purpose                                                                                                                                                                                                                                                         | Amount Expended By Grantee | Any Diversion By Grantee? | Dates of Reports By Grantee                                             | Date of Verification | Results of Verification                                            |
|------------------------------------------------------------------|----------------------------------------------------------------------|------------|--------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|---------------------------|-------------------------------------------------------------------------|----------------------|--------------------------------------------------------------------|
| YORK UNIVERSITY                                                  | 4700 KEELE STREET<br>TORONTO, ONTARIO<br>M3J 1P3<br>CA               | 2023-02-28 | 750,000      | ASSESSING SOCIAL CAPITAL: EXPLORING PATHWAYS TOWARDS THE REALIZATION OF SOCIAL AND ECONOMIC MOBILITY OF RACIALIZED ADULTS IN CANADA                                                                                                                                   | 607,508                    | NONE NOTED                | 3/15/24                                                                 | 2026-05-30           | FUNDS ARE BEING SPENT APPROPRIATELY, TO THE BEST OF OUR KNOWLEDGE. |
| WORKING CAPITAL - THE SUPPLY CHAIN INNOVATION INVESTMENT FUND LP | 1 LETTERMAN DR<br>BUILDING D<br>STE D3100<br>SAN FRANCISCO, CA 94129 | 2017-05-01 | 5,000,000    | HUMAN TRAFFICKING ABATEMENT                                                                                                                                                                                                                                           | 4,742,840                  | NONE NOTED                | 3/31/18,4/10/18,6/5/18,9/25/18,5/29/19,1/31/21,11/15/21,1/20/23,8/21/23 | 2026-05-30           | PRI DID NOT CONTINUE CAPITAL CALLS INTO FY25.                      |
| EMERGENT FOREST FINANCE ACCELERATOR                              | 287 PARK AVENUE<br>SOUTH<br>NEW YORK, NY 10010                       | 2024-03-05 | 537,500      | THIS GRANT WILL CONTRIBUTE TO SCALING ONE OF THE FIRST EVER PUBLIC-PRIVATE DEALS UNDER THE LEAF COALITION, WHICH WAS ANNOUNCED AT COP28 WITH GHANA. THE GRANT WILL PROVIDE RESULTS-BASED FINANCE FOR VERIFIED EMISSIONS REDUCTIONS DELIVERED BY GHANA.                | 0                          | NONE NOTED                | ACTIVE                                                                  | 2026-05-30           | FUNDS ARE BEING SPENT APPROPRIATELY, TO THE BEST OF OUR KNOWLEDGE. |
| EMERGENT FOREST FINANCE ACCELERATOR                              | 287 PARK AVENUE<br>SOUTH<br>NEW YORK, NY 10010                       | 2025-01-22 | 1,050,000    | THIS GRANT WILL CONTINUE SCALING ONE OF THE FIRST EVER PUBLIC-PRIVATE DEALS UNDER THE LEAF COALITION, WHICH WAS ANNOUNCED AT NEW YORK CLIMATE WEEK WITH THE BRAZILIAN STATE OF PARA'. THE GRANT WILL PROVIDE RESULTS-BASED FINANCE FOR VERIFIED EMISSIONS REDUCTIONS. | 0                          | NONE NOTED                | ACTIVE                                                                  | 2026-05-30           | FUNDS ARE BEING SPENT APPROPRIATELY, TO THE BEST OF OUR KNOWLEDGE. |

TY 2024 IRS 990 e-File Render

Name: WAL-MART FOUNDATION

EIN: 20-5639919

| Identifier | Return Reference                                                           | Explanation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
|------------|----------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|            | FORM 990-PF, PART VIII-A, LINE 1 - SUMMARY OF DIRECT CHARITABLE ACTIVITIES | THE FOUNDATION WORKS WITH INTERNATIONAL SCHOLARSHIP AND TUITIONSERVICES TO DISTRIBUTE SCHOLARSHIP FUNDS ON BEHALF OF THE ASSOCIATESAND ASSOCIATE DEPENDENTS DIRECTLY TO THE FOLLOWING COLLEGES:APPALACHIAN STATE UNIVERSITYBARD COLLEGEBETHUNE-COOKMAN UNIVERSITYCALIFORNIA MIRAMAR UNIVERSITYCALIFORNIA STATE UNIVERSITY-LONG BEACHCASE WESTERN RESERVE UNIVERSITYCHRISTOPHER NEWPORT UNIVERSITYCOLUMBIA STATE COMMUNITY COLLEGECEAST TENNESSEE STATE UNIVERSITYEASTERN VIRGINIA MEDICAL SCHOOLGEORGE MASON UNIVERSITYGEORGIA SOUTHERN UNIVERSITYGRINNELL COLLEGEHUNTINGDON COLLEGEHOWARD UNIVERSITYHUNTINGDON COLLEGEHUSSON UNIVERSITYINDIANA UNIVERSITY-BLOOMINGTONKENNESAW STATE UNIVERSITYLINCOLN MEMORIAL UNIVERSITYLOUISIANA STATE UNIVERSITY - BATON ROUGEMARY BALDWIN UNIVERSITYMETROPOLITAN COMMUNITY COLLEGE-LONGVIEWMICHIGAN STATE UNIVERSITYMIDWESTERN STATE UNIVERSITYMISSOURI SOUTHERN STATE UNIVERSITYNICHOLS STATE UNIVERSITYNORTHERN ARIZONA UNIVERSITYNORTHERN ILLINOIS UNIVERSITYOHIO STATE UNIVERSITY-MAIN CAMPUSPENNSYLVANIA STATE UNIVERSITY-MAIN CAMPUSPENNSYLVANIA STATE UNIVERSITY-PENN STATE ALTOONAPRAIRIE VIEW A & M UNIVERSITYPURDUE UNIVERSITY-MAIN CAMPUSSTATE COLLEGE OF FLORIDA - MANATEE-SARASOTATARLETON STATE UNIVERSITYTEXAS A & M UNIVERSITYTEXAS A & M UNIVERSITY-COMMERCETEXAS STATE UNIVERSITYTEXAS TECH UNIVERSITYTHE UNIVERSITY OF TEXAS AT AUSTINTHE UNIVERSITY OF TEXAS AT DALLASTHE UNIVERSITY OF TEXAS AT SAN ANTONIOTRIDENT TECHNICAL COLLEGEUNIVERSITY OF ARKANSAS MAIN CAMPUSUNIVERSITY OF CALIFORNIA-DAVISUNIVERSITY OF CALIFORNIA-SANTA CRUZUNIVERSITY OF CENTRAL OKLAHOMAUUNIVERSITY OF HOUSTONUNIVERSITY OF ILLINOIS AT URBANA-CHAMPAIGNUNIVERSITY OF KENTUCKYUNIVERSITY OF NEVADA-LAS VEGASUNIVERSITY OF NORTH CAROLINA AT CHARLOTTEUNIVERSITY OF NORTH TEXASUNIVERSITY OF SOUTH CAROLINA-COLUMBIAUNIVERSITY OF SOUTHERN CALIFORNIAUNIVERSITY OF TEXAS SOUTHWESTERN MEDICAL CENTERUNIVERSITY OF VIRGINIA-MAIN CAMPUSUNIVERSITY OF WEST FLORIDAUNIVERSITY OF WISCONSIN-MADISONVIRGINIA COMMONWEALTH UNIVERSITYWASHINGTON STATE UNIVERSITYWEST CHESTER UNIVERSITY OF PENNSYLVANIAWEST KENTUCKY COMMUNITY AND TECHNICAL COLLEGEWESTERN GOVERNORS UNIVERSITY |

# TY 2024 IRS 990 e-File Render

**Name:** WAL-MART FOUNDATION

**EIN:** 20-5639919

| Description                                                        | Beginning of Year - Book Value | End of Year - Book Value | End of Year - Fair Market Value |
|--------------------------------------------------------------------|--------------------------------|--------------------------|---------------------------------|
| PROGRAM RELATED INVESTMENT - THE CLOSED LOOP FUND LP               | 7,466,473                      | 6,415,423                | 6,415,423                       |
| PROGRAM RELATED INVESTMENT - WORKING CAPITAL - THE SUPPLY CHAIN LP | 5,960,981                      | 4,891,584                | 4,891,584                       |



# TY 2024 IRS 990 e-File Render

**Name:** WAL-MART FOUNDATION

**EIN:** 20-5639919

| Description                                         | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|-----------------------------------------------------|--------------------------------|-----------------------|---------------------|---------------------------------------|
| ORDINARY LOSS FROM PROGRAM-RELATED INVESTMENTS      | 1,177,197                      | 464,183               |                     | 0                                     |
| PORTFOLIO DEDUCTIONS                                | 40,979                         | 40,979                |                     | 0                                     |
| BANK CHARGES                                        | 105                            | 0                     |                     | 0                                     |
| IMPAIRMENT WRITE-DOWN OF PROGRAM-RELATED INVESTMENT | 566,930                        | 0                     |                     | 0                                     |

**TY 2024 IRS 990 e-File Render**

**Name:** WAL-MART FOUNDATION

**EIN:** 20-5639919

| Description                                      | Revenue And<br>Expenses Per Books | Net Investment<br>Income | Adjusted Net<br>Income |
|--------------------------------------------------|-----------------------------------|--------------------------|------------------------|
| INTEREST INCOME FROM PROGRAM-RELATED INVESTMENTS | 5,039                             | 5,039                    | 5,039                  |

TY 2024 IRS 990 e-File Render

Name: WAL-MART FOUNDATION

EIN: 20-5639919

| Category   | Amount | Net Investment<br>Income | Adjusted Net<br>Income | Disbursements<br>for Charitable<br>Purposes |
|------------|--------|--------------------------|------------------------|---------------------------------------------|
| EXCISE TAX | 593    | 0                        |                        | 0                                           |