Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2024

Open to Public Inspection

For calendar year 2024, or tax year beginning 01-01-2024 , and ending 12-31-2024

Name of foundation
THE CALIFORNIA WELLNESS FOUNDATION

A Employer identification number
95-4292101

Number and street (or P.O. box number if mail is not delivered to street address)
515 S FLOWER STREET 1100

Room/suite

B Telephone number (see instructions)
(818) 702-1900

City or town, state or province, country, and ZIP or foreign postal code
LOS ANGELES, CA 90071

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 1,049,009,252

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	707,749	707,749		
	4	Dividends and interest from securities	7,167,179	7,167,179		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	5,890,306			
	b	Gross sales price for all assets on line 6a 264,581,982				
	7	Capital gain net income (from Part IV, line 2)		31,719,205		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	0	820,359		
	12	**Total.** Add lines 1 through 11	13,765,234	40,414,492	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	2,689,067	268,907	0	2,420,160
	14	Other employee salaries and wages	6,398,022	639,802	0	5,634,897
	15	Pension plans, employee benefits	2,451,700	245,170	0	2,180,613
	16a	Legal fees (attach schedule)	122,149	12,215	0	105,975
	b	Accounting fees (attach schedule)	220,866	17,837	0	197,828
	c	Other professional fees (attach schedule)	3,386,193	2,093,763	0	1,275,903
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1,040,674	0	0	0
	19	Depreciation (attach schedule) and depletion	642,070	0	0	
	20	Occupancy	1,394,588	139,459	0	1,255,129
	21	Travel, conferences, and meetings	944,682	94,468	0	854,974
	22	Printing and publications	42,869	4,287	0	40,926
	23	Other expenses (attach schedule)	943,491	94,299	0	859,902
	24	**Total operating and administrative expenses.** Add lines 13 through 23	20,276,371	3,610,207	0	14,826,307
	25	Contributions, gifts, grants paid	53,591,370			48,752,823
	26	**Total expenses and disbursements.** Add lines 24 and 25	73,867,741	3,610,207	0	63,579,130
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-60,102,507			
	b	**Net investment income** (if negative, enter -0-)		36,804,285		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	1,548,550	706,763	706,763
	2	Savings and temporary cash investments	23,637,890	11,408,335	11,408,335
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	233,162	170,790	170,790
	10a	Investments—U.S. and state government obligations (attach schedule)	34,349,069	35,822,647	35,822,647
	b	Investments—corporate stock (attach schedule)	313,678,387	305,572,056	305,572,056
	c	Investments—corporate bonds (attach schedule)	22,173,182	22,674,554	22,674,554
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	622,969,245	647,602,570	647,602,570
	14	Land, buildings, and equipment: basis ▶ 6,146,886			
		Less: accumulated depreciation (attach schedule) ▶ 4,588,605	2,101,467	1,558,281	1,558,281
	15	Other assets (describe ▶)	21,444,790	23,493,256	23,493,256
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,042,135,742	1,049,009,252	1,049,009,252
Liabilities	17	Accounts payable and accrued expenses	1,143,006	1,393,361	
	18	Grants payable		3,080,000	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	13,362,111	13,269,159	
	23	**Total liabilities**(add lines 17 through 22)	14,505,117	17,742,520	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions	1,027,630,625	1,031,266,732	
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	1,027,630,625	1,031,266,732	
	30	**Total liabilities and net assets/fund balances** (see instructions)	1,042,135,742	1,049,009,252	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,027,630,625
2	Enter amount from Part I, line 27a	2	-60,102,507
3	Other increases not included in line 2 (itemize) ▶	3	63,738,614
4	Add lines 1, 2, and 3	4	1,031,266,732
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	1,031,266,732

Part IV **Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	SALE OF PUBLICLY TRADED SECURITIES		2024-01-01	2024-12-31
b	VISTA EQUITY PARTNERS FUND VII-A, LP	P	2024-01-01	2024-12-31
c	URBAN INNOVATION FUND II, LP	P	2024-01-01	2024-12-31
d	SKELLIG DST WATER FUND	P	2024-01-01	2024-12-31
e	RETHINK EDUCATION III LP	P	2024-01-01	2024-12-31
	ILLUMEN CAPITAL LP	P	2024-01-01	2024-12-31
	HCAP PARTNERS IV, L.P.	P	2024-01-01	2024-12-31
	GLOBAL RESOURCE OPTIMIZATION FUND, L.P.	P	2024-01-01	2024-12-31
	CIM ENTERPRISE LOAN FUND, L.P.	P	2024-01-01	2024-12-31
	CARRICK CAPITAL PARTNERS III, LP	P	2024-01-01	2024-12-31
	ARTEMIS REAL ESTATE PARTNERS FUND III LP	P	2024-01-01	2024-12-31
	ULU VENTURES FUND III, LP	P	2024-01-01	2024-12-31
	GLOBAL ALPHA INTERNATIONAL SMALL CAP	P	2024-01-01	2024-12-31
	BOSTON COMMON INT'L SOCIAL FUND LLC	P	2024-01-01	2024-12-31
	HARLEM CAPITAL PARTNERS VENTURE FUND II, LP	P	2024-01-01	2024-12-31
	KAPOR CAPITAL III, LP	P	2024-01-01	2024-12-31
	SEAE VENTURES I, LP	P	2024-01-01	2024-12-31
	STEPSTONE VC MICRO III, LP	P	2024-01-01	2024-12-31
	MAC VENTURE CAPITAL 2019, LP	P	2024-01-01	2024-12-31
	CLEARLAKE CAPITAL PARTNERS VI (USTE), LP	P	2024-01-01	2024-12-31
	ARC GP PARTNERS LLC	P	2024-01-01	2024-12-31
	SLAUSON & CO. FUND I, L.P.	P	2024-01-01	2024-12-31
	GEORGIAN PARTNERS GROWTH FUND (INTERNATIONAL) V LP	P	2024-01-01	2024-12-31
	IMPACTIVE CAPITAL FUND LP	P	2024-01-01	2024-12-31
	MATERIAL IMPACT FUND II, L.P.	P	2024-01-01	2024-12-31
	OAKTREE POWER OPPORTUNITIES FUND V, LP	P	2024-01-01	2024-12-31
	OWNERSHIP CAPITAL GLOBAL EQUITY (USD) FUND, LP	P	2024-01-01	2024-12-31
	POLARIS HEALTHCARE TECHNOLOGY OPPORTUNITIES FUND, L.P.	P	2024-01-01	2024-12-31
	SCULPTOR REAL ESTATE PARALLEL FUND IV B, LP	P	2024-01-01	2024-12-31
	RIVERWOOD CAPITAL PARTNERS III L.P.	P	2024-01-01	2024-12-31
	GENERATION IM GLOBAL EQUITY FUND, LLC	P	2024-01-01	2024-12-31
	GENERATION IM ASIA FUND LP	P	2024-01-01	2024-12-31
	LONGITUDE VENTURE PARTNERS IV, L.P.	P	2024-01-01	2024-12-31
	REACH III, LP	P	2024-01-01	2024-12-31
	VISTRIA FUND IV (FT), LP	P	2024-01-01	2024-12-31
	MAC VENTURE CAPITAL II, LP	P	2024-01-01	2024-12-31
	TWINE VENTURES FUND I LP	P	2024-01-01	2024-12-31
	AULDBRASS PARTNERS SECONDARY OPPORTUNITY FUND III LP	P	2024-01-01	2024-12-31
	PRESERVER, L.P.	P	2024-01-01	2024-12-31
	GLOBAL DELTA EMERGING MARKETS FUND, LP	P	2024-01-01	2024-12-31
	ILLUMEN CATALYST FUND, LP	P	2024-01-01	2024-12-31
	NIO INFRASTRUCTURE FEEDER FUND V SCSP	P	2024-01-01	2024-12-31
	ULU VENTURES FUND IV, L.P.	P	2024-01-01	2024-12-31

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	264,581,982		258,691,676	5,890,306
b				-449,245
c				-4,108
d				4,180,537
e				-11,871
				-27,279
				-24,709
				358,506
				3,893
				3,763,772
				18,390
				-82,638
				744,189
				-79,876
				-148,076
				-132,593
				-55,269
				-99,720
				126,698
				-14,822
				183,315
				-105,932
				-71,191
				114,737
				49,116
				175,492
				802,552
				-408,389
				257,362
				410
				14,793,663
				1,217,339
				-79,243
				553,527
				97
				-38,346
				3,226
				36
				-334,516
				645,226
				-1,682
				6,169
				152

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				5,890,306
b				-449,245
c				-4,108
d				4,180,537
e				-11,871
				-27,279
				-24,709
				358,506
				3,893
				3,763,772
				18,390
				-82,638
				744,189
				-79,876
				-148,076
				-132,593
				-55,269
				-99,720
				126,698
				-14,822
				183,315
				-105,932
				-71,191
				114,737
				49,116
				175,492
				802,552
				-408,389
				257,362
				410
				14,793,663
				1,217,339
				-79,243
				553,527
				97
				-38,346
				3,226
				36
				-334,516
				645,226
				-1,682
				6,169
				152

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	31,719,205
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ **(attach copy of letter if necessary–see instructions)**			1	511,580
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2			3	511,580
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	511,580
6	Credits/Payments:				
a	2024 estimated tax payments and 2023 overpayment credited to 2024	6a	450,005		
b	Exempt foreign organizations—tax withheld at source	6b	0		
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments. Add lines 6a through 6d			7	450,005
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	61,575
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be: **Credited to 2025 estimated tax** ▶	**Refunded** ▶		11	

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the taxable year beginning in 2024? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶WWW.CALWELLNESS.ORG	13	Yes	

14 The books are in care of ▶ROCHELLE WITHARANA Telephone no. ▶(818) 702-1900

Located at ▶515 S FLOWER STREET 1100 LOS ANGELES CA ZIP+4 ▶ 90071

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year **15**

			Yes	No
16	At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶ AS, BR, CA, CH, DA, FI, FR, GM, HK, JA, NL, PO, KS, SN, SF, SP, SW, SZ, TW, UK	16	Yes	

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024?	2a		No
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2024 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2024.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)	Yes	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		No
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If "Yes," attach the statement required by Regulations section 53.4945–5(d).*	5d	Yes	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
RICHARD TATE 515 S FLOWER ST STE 1100 LOS ANGELES, CA 90071	CEO/PRESIDENT 50.00	683,481	55,700	0
ROCHELLE WITHARANA 515 S FLOWER ST STE 1100 LOS ANGELES, CA 90071	CFO 50.00	412,808	55,780	0
LORI COX 515 S FLOWER ST STE 1100 LOS ANGELES, CA 90071	VP OF PROGRAMS 50.00	336,960	54,570	0
ARUN BAHETI 515 S FLOWER ST STE 1100 LOS ANGELES, CA 90071	VP OF OPERATIONS 50.00	331,002	55,510	0
ALEX JOHNSON 515 S FLOWER ST STE 1100 LOS ANGELES, CA 90071	VP OF PUBLIC AFFAIRS 50.00	261,529	42,425	0
PAMELA SIMMS-MACKEY 515 S FLOWER ST STE 1100 LOS ANGELES, CA 90071	DIRECTOR, BOARD CHAIR 5.00	43,400	0	0
TERENCE P MULLIGAN 515 S FLOWER ST STE 1100 LOS ANGELES, CA 90071	DIRECTOR, TREASURER 5.00	34,900	0	0
ANGELICA SALAS 515 S FLOWER ST STE 1100 LOS ANGELES, CA 90071	DIRECTOR, BOARD SECRETARY 2.00	34,900	0	0
ARNOLD PERKINS 515 S FLOWER ST STE 1100 LOS ANGELES, CA 90071	DIRECTOR, AUDIT CHAIR 2.00	34,900	0	0
JOSEPH LUMARDA 515 S FLOWER ST STE 1100 LOS ANGELES, CA 90071	DIRECTOR, PAST CHAIR 2.00	34,900	0	0
XOCHITL CASTANEDA 515 S FLOWER ST STE 1100 LOS ANGELES, CA 90071	DIRECTOR 2.00	30,900	0	0
DEBRA NAKATOMI 515 S FLOWER ST STE 1100 LOS ANGELES, CA 90071	DIRECTOR 2.00	30,900	0	0
ERNEST WILSON III 515 S FLOWER ST STE 1100 LOS ANGELES, CA 90071	DIRECTOR 2.00	30,900	0	0
GERI YANG-JOHNSON 515 S FLOWER ST STE 1100 LOS ANGELES, CA 90071	DIRECTOR 2.00	30,900	0	0
KATHERINE KATCHER 515 S FLOWER ST STE 1100 LOS ANGELES, CA 90071	DIRECTOR 2.00	30,900	0	0
IRMA COTA 515 S FLOWER ST STE 1100 LOS ANGELES, CA 90071	DIRECTOR 2.00	30,900	0	0
VIRGINIA HEDRICK 515 S FLOWER ST STE 1100	DIRECTOR 2.00	30,900	0	0

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LOS ANGELES, CA 90071				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ADAMS CAITLIN 515 S FLOWER ST STE 1100 LOS ANGELES, C A 90071	SR. DIRECTOR - HUMAN 50.00	251,597	40,836	0
GLORIA ROMERO-MEDINA 515 S FLOWER ST STE 1100 LOS ANGELES, C A 90071	CONTROLLER 50.00	239,047	39,802	0
EARL LUI 515 S FLOWER ST STE 1100 LOS ANGELES, C A 90071	MANAGING DIRECTOR 50.00	234,736	38,138	0
TINA ESHAGHPOUR 515 S FLOWER ST STE 1100 LOS ANGELES, C A 90071	DIRECTOR - LEARNING 50.00	203,765	33,182	0
JEFFREY KIM 515 S FLOWER ST STE 1100 LOS ANGELES, C A 90071	MANAGING DIRECTOR 50.00	202,220	32,935	0
Total number of other employees paid over $50,000 . . . . . ▶				40

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
CAMBRIDGE ASSOCIATES 125 HIGH STREET BOSTON,MA 02110	INVESTMENT MGMT	1,237,500
BOSTON COMMON ASSET MANAGEMENT LLC 200 STATE STREET 7TH FLOOR BOSTON,MA 02109	INVESTMENT MGMT	227,326
ETHIC INC 99 HUDSON ST 17TH FLOOR NEW YORK,NY 10013	INVESTMENT MGMT	204,832
THE NORTHERN TRUST COMPANY 50 SOUTH LASALLE STREET CHICAGO,IL 60603	INVESTMENT MGMT	151,154
GREEN HASSON & JANKS LLP 700 S FLOWER ST SUITE 3300 LOS ANGELES,CA 90017	ACCOUNTING	118,631

Total number of others receiving over $50,000 for professional services. . . . . ▶

10

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 UNITED WAY OF GREATER LOS ANGELESTHE PURPOSE OF THE INVESTMENT IS TO EXPAND FINANCING TO DIVERSE-LED (BIPOC, LGBTQ+, AND WOMEN) DEVELOPERS CREATING COST-EFFECTIVE, RENT-RESTRICTED HOUSING FOR LOW-INCOME RESIDENTS, INCLUDING THOSE EXPERIENCING OR AT RISK OF HOMELESSNESS IN THE LOS ANGELES REGION.	2,000,000
2 SOCIAL FINANCE DREAMERS FUNDA UNIQUE IMPACT FUND DEDICATED TO SUPPORTING DACA-ELIGIBLE DREAMERS IN ACHIEVING THEIR EDUCATIONAL AND PROFESSIONAL OBJECTIVES.	1,000,000
All other program-related investments. See instructions. 3	1,832,191
Total. Add lines 1 through 3 . . . . . ▶	4,832,191

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	1,015,725,644
b	Average of monthly cash balances			1b	14,604,470
c	Fair market value of all other assets (see instructions)			1c	3,033,746
d	**Total** (add lines 1a, b, and c)			1d	1,033,363,860
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	1,033,363,860
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)			4	15,500,458
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3			5	1,017,863,402
6	**Minimum investment return.** Enter 5% (0.05) of line 5			6	50,893,170

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6			1	50,893,170
2a	Tax on investment income for 2024 from Part V, line 5	2a	511,580		
b	Income tax for 2024. (This does not include the tax from Part V.)	2b			
c	Add lines 2a and 2b			2c	511,580
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	50,381,590
4	Recoveries of amounts treated as qualifying distributions			4	599,704
5	Add lines 3 and 4			5	50,981,294
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1			7	50,981,294

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	63,579,130
b	Program-related investments—total from Part VIII-B	1b	4,832,191
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	109,175
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4	4	68,520,496

Part XII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
1 Distributable amount for 2024 from Part X, line 7				50,981,294
2 Undistributed income, if any, as of the end of 2024:				
a Enter amount for 2023 only.			0	
b Total for prior years: 20 ___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2024:				
a From 2019. 1,475,295				
b From 2020. 18,491,261				
c From 2021. 7,794,912				
d From 2022. 19,598,610				
e From 2023. 25,696,650				
f **Total** of lines 3a through e	73,056,728			
4 Qualifying distributions for 2024 from Part XI, line 4: ▶ $ 68,520,496				
a Applied to 2023, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2024 distributable amount				50,981,294
e Remaining amount distributed out of corpus	17,539,202			
5 Excess distributions carryover applied to 2024. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	90,595,930			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2019 not applied on line 5 or line 7 (see instructions) . . .	1,475,295			
9 **Excess distributions carryover to 2025.** Subtract lines 7 and 8 from line 6a	89,120,635			
10 Analysis of line 9:				
a Excess from 2020 18,491,261				
b Excess from 2021 7,794,912				
c Excess from 2022. . . . 19,598,610				
d Excess from 2023 25,696,650				
e Excess from 2024 17,539,202				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2024	**(b)** 2023	**(c)** 2022	**(d)** 2021	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

DIRECTOR OF GRANTS MANAGEMENT
515 SOUTH FLOWER STREET STE 1100
LOS ANGELES,C A 90071
(818) 702-1900

b The form in which applications should be submitted and information and materials they should include:

CAL WELLNESS ACCEPTS THE ONLINE SUBMISSION OF LETTERS OF INTEREST THROUGH A LINK ON THE CAL WELLNESS WEBSITE AT WWW.CALWELLNESS.ORG, THAT INCLUDES A 1 TO 2 PAGE DESCRIPTION OF THE ORGANIZATION'S MISSION AND ACTIVITIES, THE REGION AND POPULATIONS SERVED, HOW THE FUNDS WILL BE USED AND THE TOTAL FUNDS REQUESTED. IF REQUESTING PROJECT FUNDING INCLUDE PROJECT GOALS, LEADERSHIP AND DURATION.

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

GENERALLY PUBLIC CHARITIES DESCRIBED IN IRC 501(C)(3) OR PUBLIC AGENCIES, WITHIN CALIFORNIA ARE FUNDED. GRANTS SHOULD BE TO PROTECT AND IMPROVE HEALTH AND WELLNESS OF THE PEOPLE OF CALIFORNIA BY INCREASING ACCESS TO HEALTH CARE, QUALITY EDUCATION, GOOD JOBS, HEALTHY ENVIRONMENTS AND SAFE NEIGHBORHOODS. REQUESTED FOR CORE OPERATING SUPPORT ARE ENCOURAGED. THE FOUNDATION DOES NOT FUND IRC SECTION 509(A)(3) TYPE III, NON-FUNCTIONALLY INTEGRATED SUPPORTING ORGANIZATIONS.

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	707,749	
4 Dividends and interest from securities			14	7,167,179	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	5,890,306	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		13,765,234	0
13 **Total.** Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				13	13,765,234

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer or trustee | Date 2025-11-07 | ▶ Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶☐	PTIN
LIZBETH G NEVAREZ		2025-10-31		P01399868
Firm's name ▶ GREEN HASSON & JANKS LLP				Firm's EIN ▶95-1777440
Firm's address ▶ 700 S FLOWER STREET SUITE 3300 LOS ANGELES, CA 90017				Phone no. (310) 873-1600

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2024 IRS 990 e-File Render

Name: THE CALIFORNIA WELLNESS FOUNDATION

EIN: 95-4292101

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	220,866	17,837	0	197,828

TY 2024 IRS 990 e-File Render

Name: THE CALIFORNIA WELLNESS FOUNDATION

EIN: 95-4292101

Category	Amount
ARCATA ECONOMIC DEVELOPMENT CORPORATION LOAN FUNDS SUPPORT COMMUNITY PROGRAMS IN UNDERSERVED NORTHERN CALIFORNIA RURAL AND TRIBAL AREAS BY FINANCING ORGANIZATIONS, TRIBAL BORROWERS, AND SMALL BUSINESSES FOR FACILITIES, CAPITAL, EQUIPMENT, AND REAL ESTATE, TO COMBAT POVERTY AND NEIGHBORHOOD DECLINE.	1,000,000
SDS SUPPORTIVE HOUSING THE PURPOSE OF THE PRI IS THE RELIEF OF THE POOR AND DISTRESSED, LESSENING NEIGHBORHOOD TENSIONS, AND COMBATTING COMMUNITY DETERIORATION BY SUPPORTING THE FUND'S EFFORTS TO FINANCE THE DEVELOPMENT OF HIGH-QUALITY PERMANENT SUPPORTIVE HOUSING THAT PROVIDES LONG-TERM AFFORDABLE	413,191
TWINE VENTURES THE PURPOSE OF THIS PRI IS TO INVEST IN HIGH-POTENTIAL EARLY-STAGE TECHNOLOGY OR TECHNOLOGY-ENABLED COMPANIES THAT ARE FOUNDED BY DIVERSE INDIVIDUALS WHO CAN CREATE BUSINESSES IN THE HUMAN HEALTH, SOCIETAL HEALTH, AND PLANETARY HEALTH SECTORS.	200,000
CHINGONA VENTURES II TO ELIMINATE PREJUDICE & DISCRIMINATION BY SUPPORTING THE PARTNERSHIP'S EFFORTS TO OVERCOME STRUCTURAL BARRIERS TO CAPITAL INVESTMENT IN DIVERSE-OWNED BUSINESSES AND TO DEMONSTRATE THE VIABILITY OF DIVERSE-MANAGED INVESTMENT FUNDS & COMPANIES.	119,000
VAMOS VENTURES TO ELIMINATE PREJUDICE & DISCRIMINATION BY SUPPORTING THE FUND'S EFFORTS TO OVERCOME STRUCTURAL BARRIERS TO CAPITAL FOR DIVERSE-OWNED BUSINESSES, WHERE "DIVERSE" MEANS A PERSON OF COLOR, A WOMAN, OR A MEMBER OF ANOTHER GROUP THAT IS UNDER-REPRESENTED IN VENTURE CAPITAL & STARTUPS.	100,000

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2024 IRS 990 e-File Render

Name: THE CALIFORNIA WELLNESS FOUNDATION

EIN: 95-4292101

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
RESEARCH ACTION DESIGN	440 N BARRANCA AVE 5190 COVINA, CA 91723	2024-03-12	500,000	FOR PROJECT SUPPORT TO ENGAGE AND SUPPORT MEDICAL SCHOOL COMMUNITY STAKEHOLDERS IN CALIFORNIA ABOUT STRATEGIES AND ACTIONS FOR ADVANCING RACIAL EQUITY IN MEDICAL EDUCATION.	500,000		3/21/2025	2025-08-04	NO DIVERSION NOTED.
CALIFORNIA CALLS ACTION FUND	4801 EXPOSITION BLVD LOS ANGELES, CA 90016	2022-12-01	250,000	FOR CORE OPERATING SUPPORT OF NON-LOBBYING, NON-PARTISAN, SOCIAL WELFARE ACTIVITIES TO ADDRESS THE SOCIAL DETERMINANTS OF HEALTH IN CALIFORNIA.	250,000		3/25/2025	2025-07-09	NO DIVERSION NOTED.
POWER CA ACTION	360 EAST 2ND STREET SUITE 325 LOS ANGELES, CA 90012	2022-12-01	200,000	FOR CORE OPERATING SUPPORT OF NON-LOBBYING, NON-PARTISAN, SOCIAL WELFARE ACTIVITIES TO ADDRESS THE SOCIAL DETERMINANTS OF HEALTH IN CALIFORNIA.	200,000		4/7/2025	2025-05-15	NO DIVERSION NOTED.
VAMOS VENTURES	330 SO GRAND AVE 3310 LOS ANGELES, CA 90071	2021-03-17	100,000	TO ELIMINATE PREJUDICE AND DISCRIMINATION BY SUPPORTING THE FUNDS EFFORTS TO OVERCOME STRUCTURAL BARRIERS TO CAPITAL FOR DIVERSE-OWNED BUSINESSES, WHERE DIVERSE MEANS A PERSON OF COLOR, A WOMAN, OR A MEMBER OF ANOTHER GROUP THAT IS UNDER-REPRESENTED IN THE VENTURE CAPITAL AND START-UP SPACE.	100,000		3/31/2024, 6/30/2024, 9/30/2024, 12/31/2024	2025-06-11	NO DIVERSION NOTED.
CHINGONA VENTURES	4511 S SAWYER AVENUE CHICAGO, IL 60625	2021-07-13	119,000	TO ELIMINATE PREJUDICE AND DISCRIMINATION BY SUPPORTING THE PARTNERSHIPS EFFORTS TO OVERCOME STRUCTURAL BARRIERS TO CAPITAL INVESTMENT IN DIVERSE-OWNED BUSINESSES AND TO DEMONSTRATE THE VIABILITY OF DIVERSE-MANAGED INVESTMENT FUNDS AND COMPANIES, WHERE A DIVERSE INDIVIDUAL IS DEFINED AS A PERSON WHO IS ANY OF THE FOLLOWING: AMERICAN INDIAN OR ALASKA NATIVE, ASIAN, BLACK OR AFRICAN AMERICAN, HISPANIC OR LATINO, NATIVE HAWAIIAN OR OTHER PACIFIC ISLANDER; A PERSON WHO IS OF THE FEMALE GENDER OR A MEMBER OF ANOTHER DISADVANTAGED GROUP THAT IS UNDERREPRESENTED IN THE VENTURE CAPITAL AND START-UP SPACE.	119,000		3/31/2024, 6/30/2024, 9/30/2024, 12/31/2024	2025-06-11	NO DIVERSION NOTED.
TWINE VENTURES	548 MARKET STREET SUITE 99477 SAN FRANCISCO, CA 94104	2022-03-31	200,000	THE PRIMARY PURPOSE OF THE FUND IS TO PROVIDE A LIMITED NUMBER OF SELECT INVESTORS WITH THE OPPORTUNITY TO REALIZE LONG-TERM CAPITAL APPRECIATION BY MAKING INVESTMENTS IN SEED AND SIMILAR EARLY-STAGE COMPANIES FOCUSED ON HUMAN, SOCIETAL AND PLANETARY HEALTH, WITH A GEOGRAPHIC FOCUS IN THE UNITED STATES, ALTHOUGH THE FUND MAY INVEST OPPORTUNISTICALLY IN INDUSTRIES OTHER THAN SUCH INDUSTRIES AS DETERMINED BY THE FUND MANAGER IN ITS SOLE DISCRETION.	200,000		3/31/2024, 6/30/2024, 9/30/2024, 12/31/2024	2025-06-11	NO DIVERSION NOTED.
SDS SUPPORTIVE HOUSING	1281 WESTWOOD BLVD SUITE 200 LOS ANGELES, CA 90024	2023-03-01	413,191	THE PURPOSE OF THE INVESTMENT IS THE RELIEF OF THE POOR AND DISTRESSED, LESSENING NEIGHBORHOOD TENSIONS, AND COMBATTING COMMUNITY DETERIORATION BY SUPPORTING THE FUNDS EFFORTS TO FINANCE THE DEVELOPMENT OF HIGH-QUALITY PERMANENT SUPPORTIVE HOUSING THAT PROVIDES LONG-TERM AFFORDABLE HOUSING AND COMPREHENSIVE SUPPORT SERVICES FOR PEOPLE WHO ARE AT RISK OF HOMELESSNESS OR WHO ARE HOMELESS TO HELP ALLEVIATE HOMELESSNESS IN CALIFORNIA.	413,191		3/31/2024, 6/30/2024, 9/30/2024, 12/31/2024	2025-06-11	NO DIVERSION NOTED.

TY 2024 IRS 990 e-File Render

Name: THE CALIFORNIA WELLNESS FOUNDATION

EIN: 95-4292101

Name of Bond	End of Year Book Value	End of Year Fair Market Value
TRUIST FINL CORP SR MED TERM NTS BOOK	631,946	631,946
610,000 UNITS S&P GLOBAL INC 2.95% DUE 01-22-2027	590,412	590,412
520,000 UNITS DEERE JOHN CAP CORP MEDIUM TERM NTS-BOOK.7% DUE 01-15-2026 REG	500,172	500,172
515,000 UNITS AIR PRODS & CHEMS FIXED 1.85% DUE 05-15-2027	484,082	484,082
280,000 UNITS BK MONTREAL MEDIUM FIXED 1.5% DUE 01-10-2025	468,886	468,886
CANADIAN IMPERIAL BK COMM TORONTO BRH	418,731	418,731
CANADIAN IMPERIAL BK COMM TORONTO BRH 4.	415,121	415,121
DTE ENERGY CO 4.95% 07-01-2027	414,507	414,507
CITIZENS FINL GROUP INC 5.967%	412,529	412,529
LOWES COS INC 4.5% DUE	412,008	412,008
JPMORGAN CHASE & CO 4.586%	409,776	409,776
BRISTOL-MYERS SQUIBB CO 4.9%	408,796	408,796
MEDTRONIC GLOBAL HLDGS 4.25%	404,882	404,882
WASTE MGMT INC DEL 4.875% 02-15-2034	402,167	402,167
EVERSOURCE ENERGY 1.65% DUE	399,557	399,557
ANTHEM INC 4.101% 03-01-2028	386,278	386,278
STATE STR CORP 5.751% DUE	378,003	378,003
GOLDMAN SACHS GROUP INC 3.814% 04-23-202	375,157	375,157
LOCKHEED MARTIN CORP 3.9% 06-15-2032	371,666	371,666
VERIZON COMMUNICATIONS INC 1.75% DUE	354,418	354,418
DOMINION ENERGY INC 1.45% DUE 04-15-2026	350,087	350,087
BLACKROCK FUNDING INC 5.0%	345,930	345,930
CHUBB INA HLDGS INC 1.375%	328,093	328,093
KEURIG DR PEPPER INC SR NT 2.25%	325,883	325,883
PROLOGIS L P 1.25%	323,714	323,714
AMGEN INC 2.2% DUE 02-21-2027/02-21-2020	322,410	322,410
BOSTON PPTYS LTD PARTNERSHIP 2.75% DUE	322,380	322,380
AON CORPORATION 2.8% 05-15-2030	320,733	320,733
NORTHROP GRUMMAN CORP 3.25% DUE	315,380	315,380
EQUINOR ASA 3.5% DUE 04-06-2030 REG	313,313	313,313
AMERICAN HONDA FIN CORP MED TERM NTS BOO	312,664	312,664
AMERICAN ELEC PWR CO INC 4.3% DUE	312,581	312,581
XCEL ENERGY INC 4.0% DUE	309,614	309,614
FIFTH THIRD BANCORP 6.361%	308,174	308,174
REALTY INCOME CORP 4.85% DUE	308,012	308,012
PROGRESSIVE CORP OH 3.0% 03-15-2032	307,505	307,505
NATL RURAL UTILS COOP FIN CORP TRANCHE #	306,604	306,604
TOTAL CAP INTL 3.455%	300,104	300,104
HSBC HLDGS PLC 6.254% 03-09-2034	295,885	295,885
BANK NOVA SCOTIA B C 5.35% 12-07-2026	292,740	292,740
GENERAL MILLS INC 4.2% DUE	288,858	288,858
CVS HEALTH CORP 4.3% DUE	285,780	285,780

Name of Bond	End of Year Book Value	End of Year Fair Market Value
JPMORGAN CHASE & CO 4.452%	279,236	279,236
CARRIER GLOBAL CORP 2.7% 02-15-2031	277,723	277,723
ASTRAZENECA PLC 3.125% DUE	271,183	271,183
CITIGROUP INC 2.572%	257,213	257,213
AERCAP IRELAND CAP / GLOBA 3.0% DUE 10-2	249,948	249,948
BANK OF AMERICA CORP 4.271% 07-23-2029	233,861	233,861
HOME DEPOT CANADA INC 3.25%	231,993	231,993
SUMITOMO MITSUI FINL GROUP INC 5.464%	228,723	228,723
UNILEVER CAPITAL CORP 4.25%	206,766	206,766
LLOYDS BKG GROUP PLC 1.627% DUE	205,636	205,636
WILLIS NORTH AMERICA INC SR NT 5.35%	203,724	203,724
PUBLIC SVC ELEC GAS CO SECD MEDIUM TERM	203,181	203,181
ENBRIDGE INC 5.7% 03-08-2033	202,176	202,176
EXELON CORP 3.4% DUE	201,613	201,613
WELLTOWER INC 3.1% DUE	200,318	200,318
BANK OF AMERICA CORP 4.571%	194,919	194,919
UNITEDHEALTH GROUP INC 4.6% 04-15-2027	191,211	191,211
CVS HEALTH CORP 3.25% DUE 08-15-2029	186,685	186,685
AT&T INC 4.35% DUE 03-01-2029/02-19-2019	181,089	181,089
MORGAN STANLEY 1.593% DUE 05-04-2027 BEO	172,547	172,547
SIMON PPTY GROUP L P NT 1.375%	168,762	168,762
MITSUBISHI UFJ FINL GROUP INC 2.309% DUE	167,238	167,238
CNH INDL CAP LLC 1.45% DUE 07-15-2026	166,404	166,404
NEXTERA ENERGY CAP HLDGS INC 1.875%	165,348	165,348
ANHEUSER-BUSCH INBEV WORLDWIDE INC 4.75%	164,890	164,890
CANADIAN PAC RY CO NEW 1.75% 12-02-2026	160,962	160,962
SEMPRA ENERGY 3.4%	157,732	157,732
ABBVIE INC 4.25% DUE	157,538	157,538
MORGAN STANLEY 4.21% 04-20-2028	142,901	142,901
BANK AMER CORP 2.687% DUE	141,893	141,893
AMERICAN TOWER CORP NEW 3.125% DUE	140,281	140,281
NEXTERA ENERGY CAP HLDGS INC 4.625% DUE	139,802	139,802
EQUINIX INC 3.2%	137,882	137,882
ALEXANDRIA REAL ESTATE EQUITIES INC 4.9%	127,987	127,987
GOLDMAN SACHS GROUP INC 1.992% DUE	99,097	99,097
AT&T INC 4.3%	92,050	92,050
STARBUCKS CORP 3.5% 03-01-2028	91,628	91,628
VERIZON COMMUNICATIONS INC 1.5% DUE	87,171	87,171
HOME DEPOT INC 2.95% DUE	41,733	41,733
JPMORGAN CHASE & CO 2.58%	41,184	41,184
BANK AMER CORP 1.898% DUE	37,847	37,847
CITIGROUP INC 3.668%	33,902	33,902
SEMPRA ENERGY 3.25%	28,885	28,885
ABBVIE INC 3.2% 11-21-2029	27,838	27,838
UNITED PARCEL SVC INC 3.4% DUE	23,735	23,735
TOTAL CAP 3.883% DUE 10-11-2028 REG	14,581	14,581

Table 1

Table 1 Characteristics of the study participants

Variable	Mean (SD)
Age (years)	21.0 (2.8)
Weight (kg)	61.0 (8.8)
Height (cm)	162.0 (6.0)
Body mass index (kg/m²)	23.2 (3.0)
Fat mass (kg)	16.0 (5.0)
Fat free mass (kg)	45.0 (4.0)
Fat mass index (kg/m²)	6.1 (2.0)
Fat free mass index (kg/m²)	17.1 (1.0)
Fat free mass index (kg/m²)	17.1 (1.0)
Fat free mass index (kg/m²)	17.1 (1

TY 2024 IRS 990 e-File Render

Name:	THE CALIFORNIA WELLNESS FOUNDATION
EIN:	95-4292101
US Government Securities - End of Year Book Value:	24,768,323
US Government Securities - End of Year Fair Market Value:	24,768,323
State & Local Government Securities - End of Year Book Value:	11,054,324
State & Local Government Securities - End of Year Fair Market Value:	11,054,324

TY 2024 IRS 990 e-File Render

Name: THE CALIFORNIA WELLNESS FOUNDATION

EIN: 95-4292101

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
COPIA CREDIT IMPACT FUND I LLC	FMV	530,236	530,236
GENERATION IM GLOBAL EQUITY FUND LLC	FMV	125,919,805	125,919,805
OWNERSHIP CAPITAL GLOBAL EQUITY FUND LP	FMV	59,900,990	59,900,990
GENERATION IM ASIA FUND LP	FMV	24,457,067	24,457,067
HARBOURVEST 2017 GLOBAL FUND, LP	FMV	24,212,134	24,212,134
HARBOURVEST 2016 GLOBAL FUND, LP	FMV	23,253,062	23,253,062
SKELLIG DST WATER FUND	FMV	22,211,938	22,211,938
CIM ENTERPRISE LOAN FUND LP	FMV	22,198,462	22,198,462
GLOBAL ALPHA INTERNATIONAL SMALL CAP FUND LP	FMV	20,746,714	20,746,714
IMPACTIVE CAPITAL FUND LP	FMV	19,648,157	19,648,157
GREENBACKER RENEWABLE ENERGY COMPANY II,LLC	FMV	16,168,977	16,168,977
IMPAX GLOBAL RESOURCE OPTIMIZATION FUND, L.P.	FMV	14,275,306	14,275,306
PRESERVER LP	FMV	14,015,660	14,015,660
HARBOURVEST 2018 GLOBAL FEEDER FUND L.P.	FMV	12,252,094	12,252,094
ARTEMIS REAL ESTATE PARTNERS INCOME AND GROWTH SIDECAR FUND LP	FMV	9,686,359	9,686,359
DBL PARTNERS IV LP	FMV	13,222,748	13,222,748
MAC VENTURE CAPITAL 2019, LP	FMV	9,319,220	9,319,220
LONGITUDE VENTURE PARTNERS IV LP	FMV	8,364,647	8,364,647
VISTRIA FUND IV (FT), LP	FMV	8,939,314	8,939,314
GEORGIAN PARTNERS GROWTH FUND (INTERNATIONAL) V, LP	FMV	8,402,062	8,402,062
BRONZE VENTURE FUND II, LP	FMV	10,029,070	10,029,070
HARBOURVEST 2015 GLOBAL FUND, LP	FMV	8,443,784	8,443,784
VISTA FOUNDATION FUND IV-A, L.P.	FMV	8,128,121	8,128,121
BIOSPRING PARTNERS FUND LP	FMV	7,448,484	7,448,484
CLEARLAKE CAPITAL PARTNERS VI (USTE), LP	FMV	7,351,467	7,351,467
RIVERWOOD CAPITAL PARTNERS III, LP	FMV	8,020,644	8,020,644
AULDBRASS PARTNERS SECONDARY OPPORTUNITY FUND III LP	FMV	7,585,093	7,585,093
POLARIS HEALTHCARE TECHNOLOGY OPPORTUNITIES FUND LP	FMV	5,824,227	5,824,227
ILLUMEN CAPITAL, LP	FMV	5,727,395	5,727,395
OAKTREE POWER OPPORTUNITIES FUND V,LP	FMV	5,111,449	5,111,449
CARRICK CAPITAL PARTNERS III LP	FMV	5,664,290	5,664,290
HCAP PARTNERS V, LP	FMV	5,904,997	5,904,997
STRIPES VI, LP	FMV	5,421,253	5,421,253
SCULPTOR REAL ESTATE PARALLEL FUND IV B LP	FMV	5,444,785	5,444,785
VISTA EQUITY PARTNERS FUND VII-A LP	FMV	5,255,241	5,255,241
GATEWAY REAL ESTATE FUND VI-TE-LP	FMV	4,409,388	4,409,388
ARC CAPITAL PARTNERS LLC	FMV	4,498,355	4,498,355
ROSE AFFORDABLE HOUSING PRESERVATION FUND V REIT, LP	FMV	5,002,110	5,002,110
LEGALIST GOVERNMENT RECEIVABLES	FMV	4,735,558	4,735,558

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
STEPSTONE VC MICRO III LP	FMV	4,528,970	4,528,970
MAC VENTURE CAPITAL II, LP	FMV	4,420,912	4,420,912
RETHINK IMPACT II, LP	FMV	4,180,596	4,180,596
SIMFA PARALLEL I LP	FMV	3,956,762	3,956,762
URBAN INNOVATION SELECTS I, LP	FMV	3,845,505	3,845,505
SEAE VENTURES I LP	FMV	3,743,698	3,743,698
ARTEMIS REAL ESTATE PARTNERS FUND III,LP	FMV	3,856,049	3,856,049
IMPACT AMERICA FUND II LP	FMV	3,170,900	3,170,900
HARLEM CAPITAL PARTNERS VENTURE FUND II,LP	FMV	2,464,293	2,464,293
ANTIN NEXTGEN INFRASTRUCTURE FUND I-B SCSP	FMV	3,144,734	3,144,734
VISTRIA FUND V (FT) LP	FMV	2,859,731	2,859,731
TRIDENT AMERICAN DREAMS FUND I (CAYMAN),LP	FMV	3,564,149	3,564,149
REACH III LP	FMV	3,490,468	3,490,468
MATERIAL IMPACT FUND II LP	FMV	2,194,524	2,194,524
ULU VENTURES III LP	FMV	1,970,712	1,970,712
SLAUSON & CO. FUND I LP	FMV	2,034,187	2,034,187
REACH IV, L.P.	FMV	1,859,745	1,859,745
KAPOR CAPITAL III LP	FMV	1,677,082	1,677,082
NIO INFRASTRUCTURE FEEDER FUND V SCSP -	FMV	1,346,563	1,346,563
ILLUMEN CATALYST FUND, LP	FMV	1,462,707	1,462,707
MERIDIAM INFRASTRUCTURE NORTH AMERICA	FMV	1,365,595	1,365,595
MATERIAL IMPACT FUND III, L.P.	FMV	1,259,661	1,259,661
URBAN INNOVATION FUND II LP	FMV	1,371,870	1,371,870
AVANATH AFFORDABLE HOUSING IV,LLC	FMV	1,189,966	1,189,966
RETHINK EDUCATION III, LP	FMV	1,003,699	1,003,699
NEW ENERGY CAPITAL INFRASTRUCTURE CREDITFUND II LP	FMV	890,626	890,626
ULU VENTURES FUND IV, L.P.	FMV	774,943	774,943
RRG SUSTAINABLE WATER IMPACT FUND, LP	FMV	898,760	898,760
SLAUSON & CO. FUND II, L.P.	FMV	764,104	764,104
IMPACT AMERICA FUND III, LP	FMV	332,121	332,121
HCAP PARTNERS IV, LP	FMV	248,042	248,042
RETHINK IMPACT III, LP	FMV	233	233

TY 2024 IRS 990 e-File Render

Name: THE CALIFORNIA WELLNESS FOUNDATION

EIN: 95-4292101

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LEASEHOLD IMPROVEMENTS	4,812,576	3,330,803	1,481,773	1,481,773
FURNITURE & EQUIPMENT	1,334,310	1,257,802	76,508	76,508

TY 2024 IRS 990 e-File Render

Name: THE CALIFORNIA WELLNESS FOUNDATION

EIN: 95-4292101

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL SERVICES	122,149	12,215	0	105,975

TY 2024 IRS 990 e-File Render

Name: THE CALIFORNIA WELLNESS FOUNDATION

EIN: 95-4292101

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INVESTMENT SALES RECEIVABLE	305,095	572,885	572,885
RIGHT-OF-USE ASSETS	7,634,956	6,857,477	6,857,477
INTEREST AND DIVIDENDS RECEIVABLE	1,832,005	1,308,078	1,308,078
OTHER RECEIVABLES	33,985	21,466	21,466
DEPOSITS	52,176	52,176	52,176
ASSETS FOR DEFERRED COMPENSATION PLAN	493,722	581,466	581,466
PROGRAM RELATED INVESTMENTS - SDS SUPPORTIVE HOUSING	1,340,829	1,590,733	1,590,733
PROGRAM RELATED INVESTMENTS - TWINE VENTURES	400,000	600,000	600,000
PROGRAM RELATED INVESTMENTS - VAMOS VENTURES FUND I, LP	350,000	450,000	450,000
PROGRAM RELATED INVESTMENTS - CHINGONA VENTURES II GP, LLC	239,800	358,800	358,800
PROGRAM RELATED INVESTMENTS - EVERYTABLE	1,333,972	1,044,911	1,044,911
PROGRAM RELATED INVESTMENTS - CPCA VENTURES	233,466	170,721	170,721
PROGRAM RELATED INVESTMENTS - OPPORTUNITY FUND COMMUNITY DEVELOPMENT	49,916	0	0
PROGRAM RELATED INVESTMENTS - RURAL COMMUNITY ASSISTANCE CORP.	952,942	941,072	941,072
PROGRAM RELATED INVESTMENTS - SELF-HELP FEDERAL CREDIT UNION	750,280	686,495	686,495
PROGRAM RELATED INVESTMENTS - ARCATA ECONOMIC DEVELOPMENT CORPORATION	511,203	1,152,589	1,152,589
PROGRAM RELATED INVESTMENTS - INNER CITY ADVISORS	678,173	774,479	774,479
PROGRAM RELATED INVESTMENTS - CALIFORNIA REBUILDING FUND, LLC	1,409,760	1,246,407	1,246,407
PROGRAM RELATED INVESTMENTS - REAL PEOPLES FUND	963,899	837,198	837,198
PROGRAM RELATED INVESTMENTS - SEED COMMONS	1,101,021	1,188,783	1,188,783
PROGRAM RELATED INVESTMENTS - LITTLE TOKYO SERVICE CENTER	777,590	934,358	934,358
PROGRAM RELATED INVESTMENTS - SOCIAL FINANCE FREAMERS FUND	0	728,477	728,477
PROGRAM RELATED INVESTMENTS - UNITED WAY OF GREATER LOS ANGELES	0	1,394,685	1,394,685

TY 2024 IRS 990 e-File Render

Name: THE CALIFORNIA WELLNESS FOUNDATION

EIN: 95-4292101

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EMPLOYMENT RECRUITING COSTS	234,230	23,423	0	210,807
EQUIPMENT RENTAL EXPENSE	31,863	3,186	0	28,695
COMPUTER EQUIPMENT & SUPPLIES	52,244	5,224	0	42,607
FURNITURE & EQUIPMENT EXPENSE	24,837	2,484	0	21,194
SOFTWARE LICENSE FEES	284,391	28,439	0	256,424
STORAGE/OFFICE MOVING EXPENSES	13,613	1,361	0	12,252
OFFICE SUPPLIES	34,676	3,468	0	31,154
FREIGHT & POSTAGE	1,625	163	0	1,590
VOICE/DATA COMMUNICATIONS	44,464	4,446	0	40,018
MEMBERSHIPS	11,772	1,177	0	10,595
LICENSES & FEES	988	99	0	1,494
INSURANCE	142,962	14,296	0	128,666
BANK CHARGES	500	0	0	500
MISCELLANEOUS	8,076	808	0	7,400
COACHING	57,250	5,725	0	66,506

TY 2024 IRS 990 e-File Render

Name: THE CALIFORNIA WELLNESS FOUNDATION

EIN: 95-4292101

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
INCOME FROM PARTNERSHIP - VISTA EQUITY PARTNERS FUND VII-A, LP		-56,983	
INCOME FROM PARTNERSHIP - URBAN INNOVATION FUND II, LP		-10,101	
INCOME FROM PARTNERSHIP - SKELLIG DST WATER FUND		397,363	
INCOME FROM PARTNERSHIP - RRG SUSTAINABLE WATER IMPACT FUND B LP		-6,986	
INCOME FROM PARTNERSHIP - RETHINK EDUCATION III LP		-13,658	
INCOME FROM PARTNERSHIP - NEW ENERGY CAPITAL INFRASTRUCTURE		46,752	
INCOME FROM PARTNERSHIP - ILLUMEN CAPITAL LP		-235,204	
INCOME FROM PARTNERSHIP - HCAP PARTNERS IV, L.P.		2,184	
INCOME FROM PARTNERSHIP - GLOBAL RESOURCE OPTIMIZATION FUND, L.P.		-17,697	
INCOME FROM PARTNERSHIP - CIM ENTERPRISE LOAN FUND, L.P.		1,878,049	
INCOME FROM PARTNERSHIP - CARRICK CAPITAL PARTNERS III, LP		-165,320	
INCOME FROM PARTNERSHIP - AVANATH AFFORDABLE HOUSING IV, LLC		-21,695	
INCOME FROM PARTNERSHIP - ARTEMIS REAL ESTATE PARTNERS FUND III LP		-84,205	
INCOME FROM PARTNERSHIP - ULU VENTURES FUND III, LP		-54,260	
INCOME FROM PARTNERSHIP - GLOBAL ALPHA INTERNATIONAL SMALL CAP		188,775	
INCOME FROM PARTNERSHIP - ROSE AFFORDABLE HOUSING PRESERVATION FUND V REIT,		5,500	
INCOME FROM PARTNERSHIP - BOSTON COMMON INT'L SOCIAL FUND LLC		974,707	
INCOME FROM PARTNERSHIP - RCP III UBTI BLOCKER FEEDER L.P.		272,182	
INCOME FROM PARTNERSHIP - BIOSPRING PARTNERS FUND, LP		-227,562	
INCOME FROM PARTNERSHIP - HARLEM CAPITAL PARTNERS VENTURE FUND II, LP		-147,479	
INCOME FROM PARTNERSHIP - KAPOR CAPITAL III, LP		-159,102	
INCOME FROM PARTNERSHIP - SEAE VENTURES I, LP		-119,986	
INCOME FROM PARTNERSHIP - STEPSTONE VC MICRO III, LP		-113,908	
INCOME FROM PARTNERSHIP - MAC VENTURE CAPITAL 2019, LP		-148,686	
INCOME FROM PARTNERSHIP - ARTEMIS REAL ESTATE PARTNERS INCOME AND GROWTH SID		47,534	
INCOME FROM PARTNERSHIP - CLEARLAKE CAPITAL PARTNERS VI (USTE), LP		-39,124	
INCOME FROM PARTNERSHIP - ARC GP PARTNERS LLC		-175,724	
INCOME FROM PARTNERSHIP - SLAUSON & CO. FUND I, L.P.		-85,102	
INCOME FROM PARTNERSHIP - OAKTREE POWER OPPORTUNITIES FUND V AIV (CAYMAN), L		138,221	
INCOME FROM PARTNERSHIP - GEORGIAN PARTNERS GROWTH FUND (INTERNATIONAL) V LP		-118,263	
INCOME FROM PARTNERSHIP - IMPACTIVE CAPITAL FUND LP		89,164	
INCOME FROM PARTNERSHIP - MATERIAL IMPACT FUND II, L.P.		-63,241	
INCOME FROM PARTNERSHIP - OAKTREE POWER OPPORTUNITIES FUND V, LP		228,503	
INCOME FROM PARTNERSHIP - OWNERSHIP CAPITAL GLOBAL EQUITY (USD) FUND, LP		-43,684	
INCOME FROM PARTNERSHIP - POLARIS HEALTHCARE TECHNOLOGY OPPORTUNITIES FUND,		-78,693	
INCOME FROM PARTNERSHIP - RCP III BLOCKER FEEDER LP		12,315	
INCOME FROM PARTNERSHIP - RETHINK IMPACT II, LP		-121,082	
INCOME FROM PARTNERSHIP - SCULPTOR REAL ESTATE PARALLEL FUND IV B, LP		100,744	
INCOME FROM PARTNERSHIP - RIVERWOOD CAPITAL PARTNERS III L.P.		-160,241	
INCOME FROM PARTNERSHIP - VISTA FOUNDATION FUND IV-A, LP		-252,202	
INCOME FROM PARTNERSHIP - GENERATION IM GLOBAL EQUITY FUND, LLC		-192,212	
INCOME FROM PARTNERSHIP - DBL PARTNERS IV, L.P.		-212,940	
INCOME FROM PARTNERSHIP - GENERATION IM ASIA FUND LP		209,134	
INCOME FROM PARTNERSHIP - NECICF II AIV2-B, LP		680	
INCOME FROM PARTNERSHIP - SIMFA PARALLEL I, LP		-204,579	
INCOME FROM PARTNERSHIP - LONGITUDE VENTURE PARTNERS IV, L.P.		-146,167	
INCOME FROM PARTNERSHIP - BRONZE VENTURE FUND II, LP		-133,224	
INCOME FROM PARTNERSHIP - REACH III, LP		-107,239	
INCOME FROM PARTNERSHIP - VISTRIA FUND IV (FT), LP		-112,081	
INCOME FROM PARTNERSHIP - IMPACT AMERICA FUND III, LP		-125,092	
INCOME FROM PARTNERSHIP - MAC VENTURE CAPITAL II, LP		-141,002	
INCOME FROM PARTNERSHIP - TWINE VENTURES FUND I LP		-30,128	
INCOME FROM PARTNERSHIP - URBAN INNOVATION SELECTS I, LP		-31,681	
INCOME FROM PARTNERSHIP - VAMOSVENTURES FUND I, LP		-13,432	
INCOME FROM PARTNERSHIP - CHINGONA VENTURES II LP		-28,393	
INCOME FROM PARTNERSHIP - STRIPES VI, LP		-145,677	
INCOME FROM PARTNERSHIP - STRIPES VI OFFSHORE AIV, LP		-2,226	
INCOME FROM PARTNERSHIP - HCAP PARTNERS V, L.P		285,044	
INCOME FROM PARTNERSHIP - CCP VI QI-B AIV, LLC		-153	
INCOME FROM PARTNERSHIP - ANTIN NEXTGEN INFRASTRUCTURE FUND I-B SCSP		-201,946	
INCOME FROM PARTNERSHIP - AULDBRASS PARTNERS SECONDARY OPPORTUNITY FUND III		-233,936	
INCOME FROM PARTNERSHIP - PRESERVER, L.P.		813,734	
INCOME FROM PARTNERSHIP - MERIDIAM INFRASTRUCTURE NORTH AMERICA FUND IV, LP		-148,320	
INCOME FROM PARTNERSHIP - VISTRIA FUND V (FT), LP		-165,395	
INCOME FROM PARTNERSHIP - REACH IV, L.P.		-216,720	
INCOME FROM PARTNERSHIP - MATERIAL IMPACT FUND III LP		-206,364	
INCOME FROM PARTNERSHIP - SDS SUPPORTIVE HOUSING FUND, LP		-54,862	
INCOME FROM PARTNERSHIP - TRIDENT AMERICAN DREAMS FUND I CAYMAN, LP		106,904	
INCOME FROM PARTNERSHIP - GLOBAL DELTA EMERGING MARKETS FUND, LP		1,307,793	
INCOME FROM PARTNERSHIP - ILLUMEN CATALYST FUND, LP		-156,075	
INCOME FROM PARTNERSHIP - NIO INFRASTRUCTURE FEEDER FUND V SCSP		-84,881	
INCOME FROM PARTNERSHIP - IMPACT AMERICA FUND II, L.P.		-76,482	
INCOME FROM PARTNERSHIP - RETHINK IMPACT III, LP		-20,126	
INCOME FROM PARTNERSHIP - COPIA CREDIT IMPACT FUND I LLC		-173,540	
INCOME FROM PARTNERSHIP - ULU VENTURES FUND IV, L.P.		-137,382	
INCOME FROM PARTNERSHIP - VAMOSVENTURES FUND II, L.P.		-62,480	

TY 2024 IRS 990 e-File Render

Name: THE CALIFORNIA WELLNESS FOUNDATION

EIN: 95-4292101

Description	Amount
POSTRETIREMENT BENEFIT-RELATED CHANGES OTHER THAN NET PERIODIC PENSION COST	71,919
UNREALIZED GAIN	63,666,695

TY 2024 IRS 990 e-File Render

Name: THE CALIFORNIA WELLNESS FOUNDATION

EIN: 95-4292101

Description	Beginning of Year - Book Value	End of Year - Book Value
LEASE LIABILITIES	9,466,614	8,625,664
DEFERRED AND CURRENT EXCISE TAX LIABILITY	2,307,327	3,218,001
ACCRUED POSTRETIREMENT HEALTHCARE BENEFIT OBLIGATION	834,630	775,929
INVESTMENT PURCHASES PAYABLE	753,540	649,565

TY 2024 IRS 990 e-File Render

Name: THE CALIFORNIA WELLNESS FOUNDATION

EIN: 95-4292101

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COMMUNICATION SERVICES	409,461	0	0	401,155
PROGRAM CONSULTANTS	51,077	0	0	45,577
STRATEGIC PLANNING CONSULTING	365,248	36,525	0	334,661
OTHER CONSULTING SERVICES	559,077	55,908	0	494,510
INVESTMENT ADVISORY SVCS	1,484,488	1,484,488	0	0
INVESTMENT MGMT FEES	499,848	499,848	0	0
OTHER INVESTMENT COSTS	16,994	16,994	0	0

TY 2024 IRS 990 e-File Render

Name: THE CALIFORNIA WELLNESS FOUNDATION

EIN: 95-4292101

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	1,040,674	0	0	0