

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2024, or tax year beginning 01-01-2024, and ending 12-31-2024

Name of foundation: MULAGO FOUNDATION C/O ARNHOLD LLC. A Employer identification number: 94-6182697. B Telephone number: (212) 651-3711. C If exemption application is pending, check here. D 1. Foreign organizations, check here. E If private foundation status was terminated under section 507(b)(1)(A), check here. F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. G Check all that apply: Initial return, Initial return of a former public charity, Final return, Amended return, Address change, Name change. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$455,719,614. J Accounting method: Cash.

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes (cash basis only). Rows include: 1 Contributions, gifts, grants, etc., received (1,642,213); 2 Check if foundation is not required to attach Sch. B; 3 Interest on savings and temporary cash investments (369); 4 Dividends and interest from securities (3,717,720); 5a Gross rents; b Net rental income or (loss); 6a Net gain or (loss) from sale of assets not on line 10 (22,108,250); b Gross sales price for all assets on line 6a (85,758,983); 7 Capital gain net income (from Part IV, line 2) (23,799,716); 8 Net short-term capital gain; 9 Income modifications; 10a Gross sales less returns and allowances; b Less: Cost of goods sold; c Gross profit or (loss) (attach schedule); 11 Other income (attach schedule) (6,650,511); 12 Total. Add lines 1 through 11 (34,119,063); 13 Compensation of officers, directors, trustees, etc. (500,000); 14 Other employee salaries and wages (1,825,932); 15 Pension plans, employee benefits (343,543); 16a Legal fees (attach schedule) (33,949); b Accounting fees (attach schedule) (36,112); c Other professional fees (attach schedule) (1,302,854); 17 Interest; 18 Taxes (attach schedule) (see instructions) (290,886); 19 Depreciation (attach schedule) and depletion; 20 Occupancy (116,724); 21 Travel, conferences, and meetings (400,659); 22 Printing and publications; 23 Other expenses (attach schedule) (4,394,965); 24 Total operating and administrative expenses. Add lines 13 through 23 (9,245,624); 25 Contributions, gifts, grants paid (22,528,000); 26 Total expenses and disbursements. Add lines 24 and 25 (31,773,624); 27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements (2,345,439); b Net investment income (if negative, enter -0-) (32,985,604); c Adjusted net income (if negative, enter -0-).

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	179,219	1,016,638	1,016,638
	<b>2</b> Savings and temporary cash investments . . . . .	21,161,500	21,718,193	21,718,193
	<b>3</b> Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	30,771,290	48,306,309	53,779,197
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .			
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	302,382,527	287,249,637	379,143,441
	<b>14</b> Land, buildings, and equipment: basis ▶ _____ 55,505 Less: accumulated depreciation (attach schedule) ▶ _____ 40,918	21,011	14,587	14,587
<b>15</b> Other assets (describe ▶ _____)	165,205	47,558	47,558	
<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	354,680,752	358,352,922	455,719,614	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue. . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	0	0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .			
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .	354,680,752	358,352,922	
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .	0	0	
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds . . . . .	0	0	
<b>29 Total net assets or fund balances</b> (see instructions) . . . . .	354,680,752	358,352,922		
<b>30 Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	354,680,752	358,352,922		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	354,680,752
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	2,345,439
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	1,326,731
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	358,352,922
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	0
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 . . . . .	<b>6</b>	358,352,922

Part IV Capital Gains and Losses for Tax on Investment Income

Table with 4 columns: (a) List and describe the kind(s) of property sold, (b) How acquired, (c) Date acquired, (d) Date sold. Rows include PER BOOKS OF RECORDS, CAPITAL GAIN FROM PASSTHRU, CAPITAL GAINS DIVIDENDS.

Table with 4 columns: (e) Gross sales price, (f) Depreciation allowed, (g) Cost or other basis plus expense of sale, (h) Gain or (loss). Rows a-e.

Table with 4 columns: (i) F.M.V. as of 12/31/69, (j) Adjusted basis as of 12/31/69, (k) Excess of col. (i) over col. (j), (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h)). Rows a-e.

Summary rows for capital gain net income (line 2) and net short-term capital gain or (loss) (line 3).

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table for excise tax calculation with rows 1a through 11. Includes sub-rows 6a-6d. Columns for description and amount.

Part VI-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Table with columns Yes, No and row 1a

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.

Table with columns Yes, No and row 1b

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

Table with columns Yes, No and row 1c

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. (2) On foundation managers.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers.

Table with columns Yes, No and row 2

2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.

Table with columns Yes, No and row 3

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.

Table with columns Yes, No and row 4a

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

Table with columns Yes, No and row 4b

b If "Yes," has it filed a tax return on Form 990-T for this year?

Table with columns Yes, No and row 5

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.

Table with columns Yes, No and row 6

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: By language in the governing instrument, or By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

Table with columns Yes, No and row 7

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV.

Table with columns Yes, No and row 8a

8a Enter the states to which the foundation reports or with which it is registered (see instructions) CA

Table with columns Yes, No and row 8b

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation.

Table with columns Yes, No and row 9

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the taxable year beginning in 2024? See the instructions for Part XIII. If "Yes," complete Part XIII.

Table with columns Yes, No and row 10

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

Table with columns Yes, No and row 11

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.

Table with columns Yes, No and row 12

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.

Table with columns Yes, No and row 13

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.MULAGOFUNDATION.ORG

Table with columns Yes, No and row 14

14 The books are in care of THE ORGANIZATION Telephone no. (212) 651-3711 Located at 1370 AVENUE OF THE AMERICAS 31 NEW YORK NY 10019 ZIP+4

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year. 15

16 At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country.

Table with columns Yes, No and row 16

Table with columns Yes, No and row 16

Table with columns Yes, No and row 16

Table with columns Yes, No and row 16

Table with columns Yes, No and row 16

Table with columns Yes, No and row 16

Table with columns Yes, No and row 16

Table with columns Yes, No and row 16

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

- 1a** During the year did the foundation (either directly or indirectly):
  - (1)** Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .
  - (2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .
  - (3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person?
  - (4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
  - (5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .
  - (6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
- b** If any answer is "Yes" to 1a(1)–(6); did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check here. . . . .
- d** Did the foundation engage in a prior year in any of the acts described in 1a, other than exempted acts, that were not corrected before the first day of the tax year beginning in 2024? . . . . .
- 2** Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
  - a** At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024? . . . . .  
If "Yes," list the years ► 20\_\_\_, 20\_\_\_, 20\_\_\_, 20\_\_\_
  - b** Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.) . . . . .
  - c** If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.  
► 20\_\_\_, 20\_\_\_, 20\_\_\_, 20\_\_\_
- 3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .
- b** If "Yes," did it have excess business holdings in 2024 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2024.) . . . . .
- 4a** Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
- b** Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?

	Yes	No
<b>1a(1)</b>		No
<b>1a(2)</b>		No
<b>1a(3)</b>		No
<b>1a(4)</b>	Yes	
<b>1a(5)</b>		No
<b>1a(6)</b>		No
<b>1b</b>		No
<b>1d</b>		No
<b>2a</b>		No
<b>2b</b>		
<b>3a</b>		No
<b>3b</b>		
<b>4a</b>		No
<b>4b</b>		No

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

<b>5a</b> During the year did the foundation pay or incur any amount to:			<b>Yes</b>	<b>No</b>
<b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<b>5a(1)</b>		<b>No</b>
<b>(2)</b> Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		<b>5a(2)</b>		<b>No</b>
<b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes?		<b>5a(3)</b>	<b>Yes</b>	
<b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions		<b>5a(4)</b>	<b>Yes</b>	
<b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<b>5a(5)</b>		<b>No</b>
<b>b</b> If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		<b>5b</b>	<b>Yes</b>	
<b>c</b> Organizations relying on a current notice regarding disaster assistance check . . . . . <input type="checkbox"/>				
<b>d</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . If "Yes," attach the statement required by Regulations section 53.4945-5(d).		<b>5d</b>	<b>Yes</b>	
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .		<b>6a</b>		<b>No</b>
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . If "Yes" to 6b, file Form 8870.		<b>6b</b>		<b>No</b>
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<b>7a</b>		<b>No</b>
<b>b</b> If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		<b>7b</b>		
<b>8</b> Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?		<b>8</b>		<b>No</b>

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOAN FRANCES GOTTFRIED ARNHOLD 1370 AVENUE OF THE AMERICAS NEW YORK, NY 10019	DIRECTOR 5.00	0	0	0
KEVIN STARR 1370 AVENUE OF THE AMERICAS NEW YORK, NY 10019	CEO 40.00	500,000	0	0
CHRISTA DORREGO 1370 AVENUE OF THE AMERICAS NEW YORK, NY 10019	SECRETARY 10.00	0	0	0
JOHN ARNHOLD 1370 AVENUE OF THE AMERICAS NEW YORK, NY 10019	CHAIRMAN 5.00	0	0	0
MICHAEL SELIGMANN 1370 AVENUE OF THE AMERICAS NEW YORK, NY 10019	DIRECTOR 5.00	0	0	0
PETER SELIGMANN 1370 AVENUE OF THE AMERICAS NEW YORK, NY 10019	DIRECTOR 5.00	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KRISTIN GILLIS MOYER 1370 AVENUE OF THE AMERICAS NEW YORK, NY 10019	COO & HEAD OF PORTFO 40.00	350,000	0	0
AVERY LOUISE BANG 1370 AVENUE OF THE AMERICAS NEW YORK, NY 10019	PARTNER 40.00	230,000	0	0
INEZA MUTIMURA 1370 AVENUE OF THE AMERICAS NEW YORK, NY 10019	INVESTMENT PRINCIPAL 40.00	170,000	0	0
SANIA SALMAN 1370 AVENUE OF THE AMERICAS NEW YORK, NY 10019	SENIOR INVESTMENT PR 40.00	170,000	0	0
ROHIT GAWANDE 1370 AVENUE OF THE AMERICAS NEW YORK, NY 10019	SENIOR INVESTMENT PR 40.00	166,835	0	0
<b>Total</b> number of other employees paid over \$50,000. . . . . <input type="checkbox"/>				0

**Part VII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ARNHOLD LLC 1370 AVENUE OF THE AMERICAS NEW YORK, NY 10019	ADVISORY SERVICES	893,760
BERNIE TERSHY C/O 1370 AVENUE OF THE AMERICAS NEW YORK, NY 10019	CONSULTING	162,801
LAURA HATTENDORF C/O 1370 AVENUE OF THE AMERICAS NEW YORK, NY 10019	CONSULTING	117,061

**Total** number of others receiving over \$50,000 for professional services. . . . . ▶

0

**Part VIII- Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b>   	
<b>2</b>   	
<b>3</b>   	
<b>4</b>   	

**Part VIII- Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
<b>1</b> CINCH MARKETS, INC - TO PROVIDE RELIEF TO THE POOR AND DEMONSTRATE THE VIABILITY OF LAND LEASED AND AGGREGATED FROM SMALLHOLDER FARMERS TO IMPROVE FARM PRODUCTIVITY AND FARMER INCOME.	580,000
<b>2</b> TURN.IO - TO DEVELOP AND PROVIDE A COMMUNICATION PLATFORM FOR ORGANIZATIONS THAT IMPROVES LIVES AND PROMOTES THE PUBLIC BENEFIT OF DELIVERING INCLUSIVE SERVICES, EDUCATION, ESSENTIAL INFORMATION, HEALTH INFORMATION, AND FINANCIAL SERVICES TO PEOPLE LIVING ON LOW INCOMES OR IN POVERTY.	500,000
<b>3</b> All other program-related investments. See instructions.	550,000
<b>Total.</b> Add lines 1 through 3 . . . . .	<b>1,630,000</b>

**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	19,929,932
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	59,254,142
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	382,814,234
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	461,998,308
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	461,998,308
<b>4</b>	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	6,929,975
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3.. . . .	<b>5</b>	455,068,333
<b>6</b>	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5. . . . .	<b>6</b>	22,753,417

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part IX, line 6. . . . .	<b>1</b>	22,753,417
<b>2a</b>	Tax on investment income for 2024 from Part V, line 5. . . . .	<b>2a</b>	458,500
<b>b</b>	Income tax for 2024. (This does not include the tax from Part V.). . . . .	<b>2b</b>	34,338
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	492,838
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	22,260,579
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	732,937
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	22,993,516
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. . . . .	<b>7</b>	22,993,516

**Part XI Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	26,725,331
<b>b</b>	Program-related investments—total from Part VIII-B	<b>1b</b>	1,630,000
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	<b>4</b>	28,355,331

**Part XII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
<b>1</b> Distributable amount for 2024 from Part X, line 7				22,993,516
<b>2</b> Undistributed income, if any, as of the end of 2024:				
<b>a</b> Enter amount for 2023 only. . . . .			0	
<b>b</b> Total for prior years: 20 ____, 20 ____, 20 ____		0		
<b>3</b> Excess distributions carryover, if any, to 2024:				
<b>a</b> From 2019. . . . .				
<b>b</b> From 2020. . . . .				
<b>c</b> From 2021. . . . .			2,112,806	
<b>d</b> From 2022. . . . .			4,104,153	
<b>e</b> From 2023. . . . .			7,802,341	
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	14,019,300			
<b>4</b> Qualifying distributions for 2024 from Part XI, line 4: ▶ \$ <u>28,355,331</u>				
<b>a</b> Applied to 2023, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2024 distributable amount				22,993,516
<b>e</b> Remaining amount distributed out of corpus	5,361,815			
<b>5</b> Excess distributions carryover applied to 2024. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	19,381,115			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions. . . . .		0		
<b>e</b> Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount—see instructions. . . . .			0	
<b>f</b> Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2019 not applied on line 5 or line 7 (see instructions)	0			
<b>9</b> <b>Excess distributions carryover to 2025.</b> Subtract lines 7 and 8 from line 6a	19,381,115			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2020				
<b>b</b> Excess from 2021		2,112,806		
<b>c</b> Excess from 2022. . . . .		4,104,153		
<b>d</b> Excess from 2023		7,802,341		
<b>e</b> Excess from 2024		5,361,815		

**Part XIII Private Operating Foundations** (see instructions and Part VI-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling . . . . .

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed . . . . .

	Tax year	Prior 3 years			<b>(e) Total</b>
	<b>(a) 2024</b>	<b>(b) 2023</b>	<b>(c) 2022</b>	<b>(d) 2021</b>	
<b>b</b> 85% (0.85) of line 2a					
<b>c</b> Qualifying distributions from Part XI, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part 3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
ABSOLUTE RETURN FOR KIDS 25 WEST 53RD STREET 14TH FLOOR NEW YORK, NY 11201		PC	RELIEF TO THE POOR	500,000
ACELI AFRICA INC 1401 K ST NW SUITE 900 WASHINGTON DC,DC 20005		NC	RELIEF TO THE POOR	500,000
ADALAT A1 VIA FFWO 189 CHARLES STREET 2 CAMBRIDGE,MA 02141		PC	RELIEF TO THE POOR	100,000
ADEF INC 450 LEXINGTON AVE NEW YORK, NY 10017		NC	RELIEF TO THE POOR	250,000
AMANDLAMOB1 NPC 37 BLENHEIM STREET KESINGTON JOHANNESBURG,GAUT SF		PC	RELIEF TO THE POOR	250,000
AMANI GLOBAL WORKS 1885 7TH AVENUE APT 2C NEW YORK, NY 10026		PC	RELIEF TO THE POOR	100,000
AMERICAN FRIENDS OF HAPPY HEARTS 3 COLUMBUS CIRCLE 15TH FLOOR NEW YORK, NY 10019		PC	RELIEF TO THE POOR	250,000
ASSOCIACAO DE PESQUISA APLICADA RUA SANTA MARIA N042 GARCA TORTA, ALAG 57039-021 BR		NC	TO RECRUIT, TRAIN AND SUPPORT UNEMPLOYED YOUTH TO EARN RELIABLE INCOME.	250,000
AVUNJA MOBILE LTD 3 RIVERSIDE GROVE NAIROBI 00800 KE		NC	RELIEF TO THE POOR	100,000
BIOSORRA LLC ERWIN ROAD 1150 DURHAM,NC 27705		PC	RELIEF TO THE POOR	100,000
BLUE VENTURES CONSERVATION 39-41 NORTH ROAD LONDON UK		PC	RELIEF TO THE POOR	500,000
BRIDGES TO PROSPERITY 1031 33RD STREET DENVER,CO 80205		NC	SUPPORT IN FIELD- TESTING TECHNOLOGY THAT EXTENDS THE SHELF-LIFE OF CASSAVA AND MINIMIZES POST- HARVEST LOSSES FOR 1,500 FARMERS.	250,000
CASSVITA INC 2 SOLDIERS FIELD PARK BOSTON,MA 02163		NC	RELIEF TO THE POOR	100,000
CELCOR ORI LAVI HAUS LEVEL 3 OFFICE 10B TURUMU STREET BOKO PORT MORESBY 111 PP		PC	RELIEF TO THE POOR	500,000
CHANCEN INTERNATIONAL GGMBH KIMIRONKO KG 165 ST NO 21 KIGALI RW		PC	RELIEF TO THE POOR	100,000
CLIMATESENSE PRIVATE LIMITED 203 JASPER ABFP 411 LAPIS LAZZHLY SANGAMWADI KOREGAON PARK PUNE,MAHARASHTRA 411001 IN		PC	RELIEF TO THE POOR	250,000
CLIMATESENSE PRIVATE LIMITED (FARMERS FOR FORESTS INC) 203 JASPER ABFP 411 LAPIS LAZZHLY SANGAMWADI KOREGAON PARK PUNE,MAHARASHTRA 411001 IN		NC	RELIEF TO THE POOR	100,000
CLINIC O NONGO CONTEYAH CONAKRY 224 GV		PC	RELIEF TO THE POOR	250,000
CONSERVE GLOBAL 3RD FLOOR 1 ASHLEY ROAD CHESHIRE ALTRINCHAM WA14 2DT UK		NC	CARRY OUT STUDIES TO ASSESS POTENTIAL REGENERATION PROJECTS IN THE CHIHUAHUAN DESERT.	250,000
CULTIVO LAND PBC 5020 FRANKLIN DRIVE SUITE 100 PLEASANTON,CA 945883354		PC	RELIEF TO THE POOR	250,000
DARSEL C/O 1370 AVENUE OF THE AMERICAS NEW YORK, NY 10019		PC	RELIEF TO THE POOR	250,000
DEVELOPMENT MEDIA INTERNATIONAL UNIT R RELIANCE WHARF HERTFORD ROAD LONDON UK		PC	RELIEF TO THE POOR	500,000
DIGITAL GREEN FOUNDATION 650 CALIFORNIA ST 7TH FLOOR SAN FRANCISCO,CA 94108		PC	RELIEF TO THE POOR	100,000
DOST EDUCATION 1721 LANGTON ST SAN FRANCISCO,CA 94103		PC	RELIEF TO THE POOR	250,000
EDUCATE GIRLS 815 BRAZOS ST SUITE 500 AUSTIN,TX 78701		PC	RELIEF TO THE POOR	100,000
EMERGENCY RESPONSE AFRICA INC 1-61 HICKORY HEIGHTS CRESCENT KITCHENER,ONTARIO N2N 1H3 CA		PC	RELIEF TO THE POOR	250,000
FOOD FOR EDUCATION PO BOX 65737-00607 NAIROBI KE		PC	RELIEF TO THE POOR	250,000
FOUNDATION FOR ECOLOGICAL SECURITY JAY TOWER AMUL DAIRY ROAD ANAND 3888001 IN		PC	RELIEF TO THE POOR	100,000
FRIENDS OF PJL MADAGASCAR INC 8 THE GREEN 4915 DOVER,DE 19901		PC	RELIEF TO THE POOR	250,000
FRIENDSHIP BENCH TRUST 14 PORTERS COVE RD HINGHAM,MA 02043		PC	RELIEF TO THE POOR	150,000
FROST METHANE LABS CO 416 HARRIS ST SUITE 121 JUNEAU,AK 99801		PC	RELIEF TO THE POOR	250,000
FUNDACION GAIA AMAZONAS CALLE 70A 11-30 BOGOTA, CUNDINAMA CO		PC	RELIEF TO THE POOR	100,000
GIVEDIGNIFIEDWORK INC 8 THE GREEN SUITE B DOVER,DE 19901		PC	RELIEF TO THE POOR	100,000
GROWTH TEAMS INC 4812 BENITO COURT BRADENTON,FL 34211		PC	RELIEF TO THE POOR	25,000
HEALTHWRIGHTS PO BOX 1344 PALO ALTO,CA 94302		PC	RELIEF TO THE POOR	250,000
HEALTHY LEARNERS PO BOX 500 AMESBURY,MA 01913		PC	RELIEF TO THE POOR	250,000
IMAGINE WORLDWIDE 350 JACKSON ST APT 4011 SAN FRANCISCO,CA 94111		PC	RELIEF TO THE POOR	250,000
INTEGRATE HEALTH PO BOX 605 MEDWAY,MA 02053		PC	RELIEF TO THE POOR	500,000
INTELEHEALTH INC 3808 PALMETTO COURT ELLICOTT CITY,MD 21042		NC	RELIEF TO THE POOR	150,000
JACARANDA HEALTH JABAVU ROAD HOUSE 789 NAIROBI,NAIROBI KE		PC	RELIEF TO THE POOR	250,000
KHEYTI INC 444 WASHINGTON BLVD 4313 NEW YORK, NY 10027		PC	RELIEF TO THE POOR	150,000
KIDOGO EARLY YEARS INC 615 N ALABAMA ST INDIANAPOLIS,IN 46204		NC	RELIEF TO THE POOR	100,000
LAFIYA NIGERIA LTD ALONG EASTERN BYE-PASS OLD AIRPORT SOKOTO 840213 NI		PC	RELIEF TO THE POOR	250,000
LAST MILE HEALTH 68 HARRISON AVE STE 605 PMB 31738 BOSTON,MA 021111929		PC	RELIEF TO THE POOR	250,000
LAST MILE HEALTH 68 HARRISON AVE STE 605 PMB 31738 BOSTON,MA 021111929		PC	RELIEF TO THE POOR	250,000
LIVELY MINDS 6 QUEENS TERRACE TOTNES TQ9 5JQ UK		PC	RELIEF TO THE POOR	500,000
LWALA COMMUNITY ALLIANCE PO BOX 60688 NASHVILLE,TN 37206		PC	RELIEF TO THE POOR	500,000
MAFISA COMMUNITY TRANSFORMATION 2242 MUKUYU ROAD LUSAKA,LUSAKA ZA		PC	RELIEF TO THE POOR	500,000
MALIASILI INITIATIVES INC PO BOX 293 UNDERHILL,VT 05489		PC	RELIEF TO THE POOR	100,000
MAMLO FOODS LIMITED TOM MBOYA ESTATE KISUMU KE		PC	RELIEF TO THE POOR	250,000
MUSO INC 3254 19TH STREET 2ND FLOOR SAN FRANCISCO,CA 94110		PC	RELIEF TO THE POOR	250,000
NEXLEAF ANALYTICS 2356 PELHAM AVE LOS ANGELES,CA 90064		PC	RELIEF TO THE POOR	150,000
NO MEANS NO WORLDWIDE 921 FRONT STREET 204 SAN FRANCISCO,CA 94111		PC	RELIEF TO THE POOR	250,000
NOORA HEALTH 855 EL CAMINO REAL PALO ALTO,CA 94301		PC	RELIEF TO THE POOR	250,000
ONE REEF WORLDWIDE 114 OAK KNOLL DRIVE SANTA CRUZ,CA 95060		PC	RELIEF TO THE POOR	500,000
PANORAMA GLOBAL 2101 4TH AVENUE SUITE 2100 SEATTLE,WA 98121		PC	RELIEF TO THE POOR	250,000
PANORAMA GLOBAL 2101 4TH AVENUE SUITE 2100 SEATTLE,WA 98121		NC	SUPPORT STUDY TO ASSESS THEIR TECHNOLOGY-ENHANCED VITAMIN A BY TESTING ITS ABSORPTION INTO THE BLOODSTREAM.	250,000
PARTICLES FOR HUMANITY 44 OAK RIDGE ROAD WEST LEBANON,NH 03784		NC	SUPPORT IN PILOTING A MARKETPLACE FOR SMALLHOLDER FARMERS IN TROPICAL FOREST COMMODITIES.	250,000
PEMPEM INC 1435 ST ALEXANDER STREET SUITE 300 MONTREAL, H3A 2G4 CA		PC	RELIEF TO THE POOR	250,000
PIVOT WORKS 800 BOYLSTON ST STE300 BOSTON,MA 02199		PC	RELIEF TO THE POOR	250,000
PLANET INDONESIA 241 SELMA AVENUE ST LOUIS,MO 63119		PC	RELIEF TO THE POOR	500,000
PROJECT HEALTHY CHILDREN INC 125 CAMBRIDGE PARK DR 301 CAMBRIDGE,MA 02140		PC	RELIEF TO THE POOR	100,000
RIGHTS AND RESOURCES INSTITUTE 2445 M STREET NW SUITE 520 WASHINGTON DC,DC 20037		PC	RELIEF TO THE POOR	100,000
RIGHTWALK FOUNDATION 1 DALIBAGH ENCLAVE ROAD LUCKNOW,UTTAR PRADESH 226001 IN		NC	SUPPORT FOR QUALITY PUBLIC SCHOOL PROGRAMMING IN WEST AFRICA	250,000
RISING INTERNATIONAL EDUCATION P84F6G8 KATHMANDU 44600 KATHMANDU, NEPAL 44600 IN		PC	RELIEF TO THE POOR	250,000
ROCKET LEARNING FOUNDATION 605 GEEDES STREET WILMINGTON,DE 19805		PC	RELIEF TO THE POOR	250,000
SAVELIFE FOUNDATION 200E 61ST STREET SUITE 25AB NEW YORK, NY 10065		PC	RELIEF TO THE POOR	250,000
SEMILLA NUEVA PO BOX 8643 BOISE,ID 83707		PC	RELIEF TO THE POOR	250,000
SHAMIRI INSTITUTE 125 WESTERN AVENUE ALLSTON,MA 02163		PC	RELIEF TO THE POOR	250,000
SMARTSTART EARLY LEARNING 111 113 OXFORD ROAD SAXONWOLD JOHANNESBURG SF		NC	SUPPORT IN DEPLOYING SOLAR-POWERED COLD STORAGES TO SMALLHOLDER HORTICULTURE FARMERS IN MAKUENI, KENYA.	100,000
SOLAR FREEZE LIMITED 6901 SAINT AMBROSE WAY HYATTSVILLE,MD 20785		PC	RELIEF TO THE POOR	7,000
SPRING IMPACT INCORPORATED 1890 BRYANT ST 305 SAN FRANCISCO,CA 94110		PC	RELIEF TO THE POOR	14,000
SPRING IMPACT INCORPORATED 1890 BRYANT ST 305 SAN FRANCISCO,CA 94110		PC	RELIEF TO THE POOR	7,000
SPRING IMPACT INCORPORATED 1890 BRYANT ST 305 SAN FRANCISCO,CA 94110		PC	RELIEF TO THE POOR	250,000
STRONGMINDS PO BOX 615 MAPLEWOOD,NJ 07040		PC	RELIEF TO THE POOR	250,000
SUSTAINABLE FINANCE COALITION 17 HILLCREST AVENUE CRAIGHALL PARK JOHANNESBURG,GAUTENG 2196 SF		PC	RELIEF TO THE POOR	250,000
SVVITA UK 7 BELL YARD LONDON WC2A 2JR UK		NC	RELIEF TO THE POOR	100,000
SWANITI INITIATIVE 13/14 BLOCK 13 SARVAPRIYA VIHAR NEW DEHLI,DELHI 110016 IN		NC	RELIEF TO THE POOR	100,000
TANLAKE SAMAKI LTD PLOT 309 KISEZ UJJI,KIGOMA TZ		PC	RELIEF TO THE POOR	500,000
THE LUMINOS FUND 71 COMMERCIAL STREET 232 BOSTON,MA 02109		NC	RELIEF TO THE POOR	250,000
THINKMD PBC 266 MAIN ST BURLINGTON,VT 05401		NC	RELIEF TO THE POOR	250,000
THINKMD PBC 266 MAIN ST BURLINGTON,VT 05401		PC	RELIEF TO THE POOR	250,000
UBONGO INTERNATIONAL 6615 VAUGHT RANCH RD SUITE 100 AUSTIN,TX 78730		PC	RELIEF TO THE POOR	250,000
UJAMAA COMMUNITY RESOURCE TEAM PO BOX 15111 OLASITI VILLAGE ARUSHA, TZ		PC	RELIEF TO THE POOR	250,000
UJAMAA NA WATOTO WENYE HAKI PO BOX 18265-00100 LANDMARK PLAZA NAIROBI KE		PC	RELIEF TO THE POOR	250,000
URGEWALD EV VON-GALEN-STRASSE 4 SASSENBERG, GM		PC	RELIEF TO THE POOR	250,000
VILLAGE REACH 2900 EASTLAKE AVENUE EAST SEATTLE,WA 98102		PC	RELIEF TO THE POOR	250,000
VISION SPRING 322 8TH AVENUE NEW YORK, NY 10001		NC	SUPPORT IN FUNDING FIRST TIME PIPED SAFE WATER ACCESS FOR RURAL AND PERI-URBAN HOUSEHOLDS AND SCHOOLS	250,000
WATER ACCESS RWANDA 157 KN 2 AVENUE KIGALI, RW		PC	RELIEF TO THE POOR	250,000
WITHIN REACH INC 6 LIBERTY SQUARE BOSTON,MA 02109		PC	RELIEF TO THE POOR	100,000
WORLD FOREST ID ASSOCIATION 1 THOMAS CIRCLE NORTHWEST SUITE 700 WASHINGTON DC,DC 20005		PC	RELIEF TO THE POOR	150,000
WORLD RESOURCES INSTITUTE 10 G STREET NE SUITE 800 WASHINGTON,D.C 20002		PC	RELIEF TO THE POOR	100,000
YALE-NIULAGO MEDICAL FELLOWSHIP PO BOX 208030 NEW HAVEN,CT 06520		PC	RELIEF TO THE POOR	100,000
YAYASAN HUTAN ALAM DAN LINGKUNGA JL TANGGUL KR ACEH NO11 PANGO DEAH BANDA ACEH CITY ID		PC	RELIEF TO THE POOR	25,000
YOUNG LOVE FOUNDATION 2028 E BEN WHITE BLVD 240-3760 AUSTIN,TX 78741		PC	RELIEF TO THE POOR	250,000
YOUNG LOVE FOUNDATION 2028 E BEN WHITE BLVD 240-3760 AUSTIN,TX 78741		PC	RELIEF TO THE POOR	500,000
ZVANDIRI ORGANISATIONS ZVANDIRI HOUSE HEADQUARTERS 11-12 STONERIDGE WAY NORTH AVONDALE, HARARE ZI				
<b>Total . . . . .</b>				<b>22,528,000</b>
<b>b Approved for future payment</b>				
<b>Total . . . . .</b>				<b>3b</b>

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

1 Program service revenue:

a \_\_\_\_\_

b \_\_\_\_\_

c \_\_\_\_\_

d \_\_\_\_\_

e \_\_\_\_\_

f \_\_\_\_\_

g Fees and contracts from government agencies

2 Membership dues and assessments . . . . .

3 Interest on savings and temporary cash investments . . . . .

4 Dividends and interest from securities . . . . .

5 Net rental income or (loss) from real estate:

a Debt-financed property. . . . .

b Not debt-financed property. . . . .

6 Net rental income or (loss) from personal property

7 Other investment income . . . . .

8 Gain or (loss) from sales of assets other than inventory . . . . .

9 Net income or (loss) from special events:

10 Gross profit or (loss) from sales of inventory

11 Other revenue:

a \_\_\_\_\_

b \_\_\_\_\_

c \_\_\_\_\_

d \_\_\_\_\_

e \_\_\_\_\_

12 Subtotal. Add columns (b), (d), and (e) . . . . .

13 Total. Add line 12, columns (b), (d), and (e). . . . . 13 32,476,850

(See worksheet in line 13 instructions to verify calculations.)

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Includes rows for various income categories and a total row.

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes.



## **Additional Data**

[Return to Form](#)

**Software ID:**

**Software Version:**

**Form 990PF - Special Condition Description:**

**Special Condition Description**

**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

Name of the organization MULAGO FOUNDATION C/O ARNHOLD LLC	<b>Employer identification number</b> 94-6182697
--	---

**Organization type** (check one):

**Filers of:**

**Section:**

- Form 990 or 990-EZ  501(c)( ) (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization
- Form 990-PF  501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.  
**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization  
 MULAGO FOUNDATION  
 C/O ARNHOLD LLC

**Employer identification number**  
 94-6182697

**Part I**

**Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JOHN PH ARNHOLD <hr/> 1370 AVENUE OF THE AMERICAS <hr/> NEW YORK, NY 10019	<hr/> \$ 1,642,213	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-	<hr/> <hr/> <hr/>	<hr/> \$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-	<hr/> <hr/> <hr/>	<hr/> \$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-	<hr/> <hr/> <hr/>	<hr/> \$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-	<hr/> <hr/> <hr/>	<hr/> \$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-	<hr/> <hr/> <hr/>	<hr/> \$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)

Name of organization  
 MULAGO FOUNDATION  
 C/O ARNHOLD LLC

Employer identification number  
 94-6182697

**Part II** **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	<u>22,500 SHARES OF ON HOLDING AG</u>	<u>\$ 928,800</u>	<u>2024-05-28</u>
1	<u>7,500 SHARES OF ON HOLDING AG</u>	<u>\$ 437,663</u>	<u>2024-11-25</u>
1	<u>25,000 SHARES OF THE REALREAL INC</u>	<u>\$ 275,750</u>	<u>2024-12-31</u>
-	_____ _____ _____	<u>\$</u>	_____
-	_____ _____ _____	<u>\$</u>	_____
-	_____ _____ _____	<u>\$</u>	_____

Name of organization MULAGO FOUNDATION C/O ARNHOLD LLC	<b>Employer identification number</b>  94-6182697
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**Part III** **Exclusively religious, charitable, etc., contributions to organizations described in section 501(c) (7), (8), or (10) that total more than \$1,000 for the year from any one contributor.** Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

## **Additional Data**

**Return to Form**

**Software ID:**

**Software Version:**

## TY 2024 IRS 990 e-File Render

**Name:** MULAGO FOUNDATION  
C/O ARNHOLD LLC

**EIN:** 94-6182697

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEES	36,112	18,056		18,056

## TY 2024 IRS 990 e-File Render

**Name:** MULAGO FOUNDATION

C/O ARNHOLD LLC

**EIN:** 94-6182697

Category	Amount
BETTER COOKING COMPANY (ECOSAFI) - TO PROVIDE RELIEF TO THE POOR THROUGH OFFERING SUSTAINABLE, CLEAN-BURNING, AND AFFORDABLE COOKING FUEL, INCLUDING IMPROVED STOVE DESIGN AND DISTRIBUTION TO NEW CUSTOMERS, CREATING A POSITIVE EFFECT (OR A REDUCTION OF NEGATIVE EFFECTS) FOR SOCIETY AND INDIVIDUALS.	300,000
NXT GRID - TO SUPPORT DEVELOPERS TO BUILD SOLAR ENERGY PROJECTS, TO PROMOTE THE PUBLIC BENEFIT OF DELIVERING RELIABLE ELECTRICITY TO LOW-INCOME POPULATIONS IN NIGERIA TO IMPROVE LIVES.	250,000

Name: MULAGO FOUNDATION  
 C/O ARNHOLD LLC  
 EIN: 94-6182697

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended by Grantee	Any Diversion by Grantee?	Dates of Reports by Grantee	Date of Verification	Results of Verification
AB ENTHOS	UNIT B48 4TH FLOOR BLOCK B VALLEY VIEW OFFICE PARK CITY PARK DRIVE KE	2023-10-05	100,000	TO PROVIDE RELIEF TO THE POOR AND SUPPORT AB ENTHOS IN FUNDING A HUMAN WILDLIFE CONFLICT INSURANCE/COMPENSATION PILOT IN A KENYAN HOTSPOT COUNTY, FOSTERING WILDLIFE CONSERVATION AND ECONOMIC DEVELOPMENT FOR COMMUNITIES.	100,000	NONE NOTED	7/1/25	2025-07-01	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
ARC MARINE	OFFICE 1 3-4 VIKING PARADE TORQUAY TQ2 5EG UK	2024-10-09	50,000	TO PROVIDE RELIEF TO THE POOR AND SUPPORT ARC MARINE IN DEPLOYING REEF CUBES AROUND OFFSHORE WIND FARMS.	50,000	NONE NOTED	2/19/24	2024-02-19	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
ARC MARINE	OFFICE 1 3-4 VIKING PARADE TORQUAY TQ2 5EG UK	2023-12-11	250,000	TO PROVIDE RELIEF TO THE POOR AND SUPPORT ARC MARINE IN PILOTING THE DEPLOYMENT OF REEF CUBES AROUND OFFSHORE WIND FARMS, ADVANCING THE TECHNOLOGY READINESS LEVEL FOR SCALABLE MANUFACTURING, SCOUR PROTECTION, AND ECOLOGICAL IMPACT.	250,000	NONE NOTED	04/16/25	2025-04-16	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
AVUNJA MOBILE	3 RIVERSIDE NAIROBI 00800 KE	2023-01-12	250,000	TO PROVIDE RELIEF TO THE POOR AND SUPPORT AVUNJA MOBILE IN ENHANCING THE AVUNJA PLATFORM TO RECRUIT, TRAIN AND SUPPORT UNEMPLOYED YOUTH TO EARN RELIABLE INCOME.	250,000	NONE NOTED	3/17/25	2025-02-17	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
BANDHU TECH INC	2093 PHILADELPHIA PIKE SUITE 100 CLAYMONT, DE 19703	2022-11-08	50,000	TO PROVIDE RELIEF TO THE POOR AND SUPPORT BANDHU TECH IN PILOTING AN AFFORDABLE RENTING HOUSING PLATFORM AND A GOVERNMENT BENEFITS ACCESS PLATFORM IN INDIA.	50,000	NONE NOTED	3/22/2024	2024-03-22	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
BLUEYU CONSULTING	BUNZSTRASSE 202 80045 ZUHRHEIM SZ	2023-11-08	300,000	TO PROVIDE RELIEF TO THE POOR AND SUPPORT BLUEYU IN FACILITATING THE ENTRY OF 30 TONS OF ARAPAIMA FISH INTO GLOBAL MARKETS, FOSTERING CONSERVATION EFFORTS AND BENEFITTING FISHING COMMUNITIES ALONG THE JURUA RIVER.	0	NONE NOTED	2/13/2025	2025-02-13	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
BUILDX	KVUNA ROAD PO BOX 24504 NAIROBI 00100 KEN	2022-03-17	50,000	TO PROVIDE RELIEF TO THE POOR AND SUPPORT BUILDX IN ADVANCING THE ESTABLISHMENT OF A WOOD/MASS TIMBER PROCESSING AND BUILDING SECTOR IN KENYA BY ASSESSING THE FEASIBILITY OF BUILDING A DEMONSTRATION SITE FOR PUBLIC/PRIVATE USE.	50,000	NONE NOTED	2/16/2024	2024-02-16	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
CAM DAIRY FOODS LIMITED	NO 65 BAYBOND NOKU STREET LAGOS NE	2022-11-29	50,000	PROVIDE RELIEF TO THE POOR AND SUPPORT CM IN BUILDING UP THE INFRASTRUCTURE TO SUPPORT MILK COLLECTION FROM PASTORALISTS AND TESTING A NEW ENTREPRENEURSHIP MODEL FOR THE FIELD AGENTS, CALLED CM RANGERS.	50,000	NONE NOTED	3/12/2024	2024-03-12	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
CASSAVITA INC	2 SOLDIERS FIELD PARK BOSTON, MA 02165	2023-10-10	50,000	TO PROVIDE RELIEF TO THE POOR AND SUPPORT CASSAVITA'S EFFORTS TO EDUCATE CORPORATES AND THE GOVERNMENT ABOUT THE BENEFITS OF USING LOCALLY GROWN CASSAVA AS A POTENTIAL SUBSTITUTE FOR IMPORTED WHEAT, TO IMPROVE FARMERS' LIVELIHOODS.	250,000	NONE NOTED	3/6/2025	2025-03-06	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
CHAKU FOODS	125 WESTERN AVENUE ARLINGTON, MA 02163	2023-12-03	100,000	TO PROVIDE RELIEF TO THE POOR AND SUPPORT CHAKU FOODS IN EXPANDING ITS CROP MAPPING PLATFORM TO 1,000 INTERCROPPED PLANTAIN AND COCOA FARMERS IN THE ASHANTI REGION, AND DOUBLING INCOME FOR SMALLHOLDER FARMERS.	89,050	NONE NOTED	3/5/2025	2025-03-05	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
CINCH MARKETS INC	3500 SOUTH DUPONT HIGHWAY DOVER, DE 19901	2023-01-04	150,000	TO PROVIDE RELIEF TO THE POOR AND SUPPORT CINCH IN PLANTING VARIOUS TREE SPECIES TO TEST AND UNDERSTANDING THE ECONOMICS OF FOR-PROFIT RESTORATION TO BENEFIT SMALLHOLDER FARMERS.	150,000	NONE NOTED	2/8/2024	2024-02-08	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
CULTIVO LAND FBC	5020 FRANKLIN DRIVE SUITE 100 PLEASANTON, CA 94588	2023-06-13	250,000	TO PROVIDE RELIEF TO THE POOR AND SUPPORT CULTIVO'S WORK WITH COMMUNITY-LED CONSERVATION ORGANIZATIONS IN LATIN AMERICA AND AFRICA, INCLUDING DIRECT ACCESS TO CULTIVO'S PLATFORM AND CREATING A STANDARD TEMPLATE AGREEMENT FOR SHARING BENEFITS EQUITABLY WITH COMMUNITIES.	250,000	NONE NOTED	12/17/2024	2024-12-17	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
CULTIVO LAND FBC	5020 FRANKLIN DRIVE SUITE 100 PLEASANTON, CA 94588	2022-11-03	50,000	TO PROVIDE RELIEF TO THE POOR AND SUPPORT CULTIVO TO CARRY OUT STUDIES THAT WILL ASSESS POTENTIAL REGENERATION PROJECTS IN THE CHIPIUMUUM DESERT.	50,000	NONE NOTED	2/28/2024	2024-02-28	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
EARTHACRE	3057 NORTH CLIFTON AVE 10 CHICAGO, IL 60657	2023-12-07	100,000	TO PROVIDE RELIEF TO THE POOR AND SUPPORT EARTHACRE IN PILOTING PROGRAMS THAT WILL PROVIDE OVER 3,000 INDIGENOUS LANDOWNERS ACROSS 35,000 ACRES THE MEANS TO GENERATE SUSTAINABLE INCOME THROUGH CARBON AND BIODIVERSITY SALES.	100,000	NONE NOTED	2/24/2024	2024-02-24	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
FOREST CARBON PTE LTD	807 BROADWAY ST NE SUITE 200 MINNEAPOLIS, MN 55413	2022-11-08	50,000	TO PROVIDE RELIEF TO THE POOR AND SUPPORT THE KEPAYANG VILLAGE FOREST PROJECT: A PILOT BRINGING BENEFITS VIA CARBON CREDITS TO COMMUNITIES PROTECTING A 5,000 HECTARE WILDLIFE CORRIDOR.	50,000	NONE NOTED	2/23/2024	2024-02-23	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
FOREST CARBON PTE LTD	807 BROADWAY ST NE SUITE 200 MINNEAPOLIS, MN 55413	2023-11-08	50,000	TO PROVIDE RELIEF TO THE POOR AND SUPPORT FOREST CARBON IN LAUNCHING THE KALIMANTAN PRIMATE PROJECT, FOCUSING ON AGROFORESTRY, NURSERY DEVELOPMENT, COMMUNITY DONATIONS, AND INITIATING COMMUNITY BENEFIT SHARING INITIATIVES.	50,000	NONE NOTED	2/17/2025	2025-02-17	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
FORESTED FOODS	930 POYDRAS STREET UNIT 1105 NEW ORLEANS, LA 70112	2023-01-09	150,000	TO PROVIDE RELIEF TO THE POOR AND SUPPORT FORESTED IN DEVELOPING AN INSERTING CALCULATOR BLUEPRINT TO MEASURE ENVIRONMENTAL AND SOCIAL IMPACT OF FARMED INGREDIENTS AS WELL AS PILOT DATA COLLECTION WITH CONSERVATION-BASED SMEs IN ETHIOPIA AND KENYA.	150,000	NONE NOTED	2/28/2024	2024-02-28	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
GAEA AMAZONAS	CALLE 70A 11-30 BOGOTA CO	2020-07-10	50,000	TO SUPPORT GAEA AMAZONAS OPERATIONS IN PRESERVING THE BIOLOGICAL AND CULTURAL DIVERSITY OF THE COLOMBIAN RAINFOREST.	49,982	NONE NOTED	02/13/2025	2025-02-13	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
IFARMER TECHNOLOGIES	HOUSE - 8E ROAD 81 GULSHAN 2 DHAKA 1212 BG	2023-11-11	50,000	TO PROVIDE RELIEF TO THE POOR AND SUPPORT IFARMER IN TESTING AND PILOTING DIGITAL ADVISORY TOOLS FOR SMALLHOLDER FARMERS USING SOIL SENSORS AND SATELLITE-BASED SENSING.	50,000	NONE NOTED	5/18/2024	2024-05-18	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
IFARMER TECHNOLOGIES	HOUSE - 8E ROAD 81 GULSHAN 2 DHAKA 1212 BG	2023-12-14	50,000	TO PROVIDE RELIEF TO THE POOR AND SUPPORT IFARMER IN INCREASING THE RESILIENCE OF SMALLHOLDER FARMERS THROUGH CLIMATE-SMART AGRICULTURAL PRACTICES, SPECIFICALLY SENSOR AND SATELLITE-BASED ADVISORY SERVICES	50,000	NONE NOTED	2/17/2024	2024-02-17	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
KOMAZA	855 EL CAMINO REAL 13A-16 PALO ALTO, CA 94301	2023-08-01	250,000	TO PROVIDE RELIEF TO THE POOR AND SUPPORT KOMAZA TO MAINTAIN OPERATIONS IN KENYA THAT DIRECTLY BENEFIT SMALLHOLDER FARMERS ENGAGED IN THEIR MICRO-FORESTRY PROGRAM. THIS INCLUDES STAFF AND OPERATING COSTS RELATED TO THEIR SEEDLING NURSERY, SAWMILL AND OFFICE AND FIELD OPERATIONS WORKING TO INCREASE INCOMES FOR SMALLHOLDER FARMERS.	250,000	NONE NOTED	4/1/2024	2024-04-01	TO OUR KNOWLEDGE, THE ORGANIZATION DID NOT DIVERT FUNDS FROM THE PURPOSE OF THE GRANT.
MANASSEH'S CHILDREN	1298 LA PLAYA STREET SUITE FRANCISCO, CA 94122	2023-01-25	50,000	TO PROVIDE RELIEF TO THE POOR AND SUPPORT MANASSEH CHILDREN IN DEVELOPING UJAMAA AFRICAS FUNDRAISING TEAM.	50,000	NONE NOTED	2/20/2024	2024-02-20	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
MABOMIAS	AV NOVE DE JULHO 5617 3 Q ANAOKARA 3 JARDIM P SAO PAULO 04607-200 BR	2023-11-21	50,000	TO PROVIDE RELIEF TO THE POOR AND SUPPORT MABOMIAS IN ACTIVITIES RELATED TO ITS COLLECTION OF BRAZIL'S ANNUAL LAND USE AND LAND COVER MAPS, WHICH AID PUBLIC AND PRIVATE ORGANIZATIONS IN INFORMED DECISION-MAKING FOR LAND USE MANAGEMENT, CONSERVATION OF NATURAL RESOURCES, AND PREVENTING DEFORESTATION IN BRAZIL.	50,000	NONE NOTED	2/17/2025	2025-02-17	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
MAZI MOBILITY	EASTLANDS COLLEGE OF TECHNOLOGY OFF LUNGA LUNGA NAIROBI KE	2023-12-07	50,000	TO PROVIDE RELIEF TO THE POOR AND SUPPORT MAZI MOBILITY IN EXPANDING THE NUMBER OF BATTERY SWAPPING STATIONS AIMED AT REDUCING EMISSIONS FROM ICE MOTORCYCLES IN KENYA.	50,000	NONE NOTED	3/30/2024	2024-03-30	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
MDOC HEALTHCARE	1A HAKEEM DICKSON DRIVE OFF TF KUBOTE STREET LAGOS NE	2022-11-18	50,000	TO PROVIDE RELIEF TO THE POOR AND TO SUPPORT MDOC HEALTHCARE IN TESTING HEALTH COACHING AND DIGITAL HEALTH NUDGES FOR LOW-INCOME EARNERS WITH CHRONIC HEALTH CONDITIONS.	50,000	NONE NOTED	2/23/2024	2024-02-23	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
MDOC HEALTHCARE	1A HAKEEM DICKSON DRIVE OFF TF KUBOTE STREET LAGOS NE	2023-01-10	250,000	TO PROVIDE RELIEF TO THE POOR AND SUPPORT MDOC IN PROVING THE MODEL FOR VIRTUAL SELF-CARE FOR LOW-INCOME POPULATIONS THROUGH CONDUCTING A STUDY, DEVELOPING A MONITORING SYSTEM AND REDESIGNING THE DIGITAL PLATFORM.	250,000	NONE NOTED	2/17/2025	2025-02-17	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
NSOMBOU ABALGHE-DZAL OGOOUEVINDO (NADA)	CITE NDAKI MAKOKOU OGOOUEVINDO GB	2023-11-08	100,000	TO PROVIDE RELIEF TO THE POOR AND SUPPORT NADA IN LAYING THE FOUNDATIONS TO BRING COMMUNITY BUSHMEAT HUNTING GOVERNANCE AND MANAGEMENT TO SCALE IN GABON, BY STRENGTHENING ITS INTERNAL GOVERNANCE AND TECHNICAL CAPACITY AND ENGAGING THE GABONESE GOVERNMENT.	100,000	NONE NOTED	4/15/2025	2025-04-15	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
NXT GRID	WIBAUSTRAAT 131D 1091 GL AMSTERDAM NL	2023-01-05	250,000	TO PROVIDE RELIEF TO THE POOR AND SUPPORT NXT GRID IN DEVELOPING AND TESTING THE SOFTWARE AUTOMATION TOOLS REQUIRED FOR SOLAR MINI-GRID PROJECTS IN NIGERIA AND ADDITIONAL COUNTRIES IN NEED OF THE SERVICE.	250,000	NONE NOTED	3/3/2024	2024-03-03	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
NXT GRID	WIBAUSTRAAT 131D 1091 GL AMSTERDAM NL	2023-12-06	250,000	TO PROVIDE RELIEF TO THE POOR AND SUPPORT PARTICLES FOR HUMANITY IN DESIGNING AND PREPARING FOR A STUDY TO DEMONSTRATE THAT PH-VAP-FORTIFIED BOULLON CAN PROVIDE IMPROVED VITAMIN A ABSORPTION.	250,000	NONE NOTED	3/3/2024	2024-03-03	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
PARTICLES FOR HUMANITY	44 OAK RIDGE ROAD WEST LEBANON, NH 03784	2021-12-15	200,000	TO PROVIDE RELIEF TO THE POOR AND SUPPORT PARTICLES FOR HUMANITY IN DESIGNING AND PREPARING FOR A STUDY TO DEMONSTRATE THAT PH-VAP-FORTIFIED BOULLON CAN PROVIDE IMPROVED VITAMIN A ABSORPTION.	200,000	NONE NOTED	2/8/2024	2024-02-08	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
PARTICLES FOR HUMANITY	44 OAK RIDGE ROAD WEST LEBANON, NH 03784	2023-01-10	250,000	TO PROVIDE RELIEF TO THE POOR AND SUPPORT PARTICLES FOR HUMANITY'S STUDY TO ASSESS THEIR TECHNOLOGY-ENHANCED VITAMIN A BY TESTING ITS ABSORPTION INTO THE BLOODSTREAM.	250,000	NONE NOTED	2/8/2024	2024-02-08	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
PEMPEM	1435 ST ALEXANDER ST SUITE 300 MONTREAL, QC H3A 2G4 CA	2023-10-09	50,000	TO PROVIDE RELIEF TO THE POOR AND SUPPORT PEMPEM IN PILOTING A MARKETPLACE FOR SMALLHOLDER FARMERS IN TROPICAL FOREST CONSERVATION.	50,000	NONE NOTED	2/16/2024	2024-02-16	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
PINKY PROMISE	29A LAXMI ESTATE VERMA NAGAR OFF OLD NAGARROAD, MUMBAI, MAHARASHTRA 400069 IN	2023-11-08	100,000	TO PROVIDE RELIEF TO THE POOR AND SUPPORT PINKY PROMISE IN DEVELOPING AND IMPLEMENTING COST-EFFECTIVE ARTIFICIAL INTELLIGENCE-ENABLED TECHNOLOGY FOR RELIABLE DIAGNOSIS OF REPRODUCTIVE HEALTH ISSUES, FACILITATING AFFORDABLE HEALTHCARE ACCESS FOR LOW-INCOME WOMEN.	100,000	NONE NOTED	2/17/2025	2025-02-17	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
RISING ACADEMIES	NO 6 THE MAZE FREETOWN SL	2023-06-16	250,000	TO PROVIDE RELIEF TO THE POOR AND SUPPORT RISING ACADEMIES PUBLIC-PRIVATE PARTNERSHIPS (PPPS) FOR QUALITY PUBLIC SCHOOL PROGRAMMING IN WEST AFRICA, INCLUDING DIRECT PROGRAM DELIVERY IN PUBLIC SCHOOLS AND SUPPORT TO GOVERNMENTS FOR IMPROVED SCHOOL MANAGEMENT PRACTICES.	250,000	NONE NOTED	2/21/2024	2024-02-21	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
SAYARI EARTH	C/O OCORIAN TRUST COMPANY LIMITED WINDWARD 3 RD GRAND CAYMAN KY1-1108 CJ	2022-11-07	100,000	TO PROVIDE RELIEF TO THE POOR AND SUPPORT SAYARI EARTH IN SCOPING AND PLANNING FOR NATURE-BASED SOLUTION PILOT SITES.	100,000	NONE NOTED	2/20/2025	2025-02-20	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
SOLAR FREEZE	SAHEER BUSINESS PARK NAIROBI KENYA NAIROBI KE	2023-12-07	50,000	TO PROVIDE RELIEF TO THE POOR AND SUPPORT SOLAR FREEZE IN DEPLOYING SOLAR-POWERED COLD STORAGE TO SMALLHOLDER HORTICULTURE FARMERS IN MAKUENI, KENYA.	50,000	NONE NOTED	3/6/2024	2024-03-06	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
STRAWCTURE ECO	52 HARI OM NAGAR COLONY PHASE II CIVIL LINE GORAKHPUR, UTTAR PRADESH 273001 IN	2023-10-05	100,000	TO PROVIDE RELIEF TO THE POOR AND SUPPORT STRAWCTURE IN PILOTING TWO PROJECTS: CONVERTING CELLULOSE FIBERS FROM MENSTRUAL PADS TO PROMOTE CIRCULARITY OF NATURAL FIBERS, AND OFFERING TRAINING TO CARPENTERS ON GREEN BUILDING MATERIALS, PROVIDING THEM WITH OPPORTUNITIES TO INCREASE THEIR LIVELIHOOD.	100,000	NONE NOTED	3/6/2025	2025-03-06	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
SYNEFA	BISHOP MAGUA CENTRE - 4TH FLOOR NGONG ROAD NAIROBI KE	2023-11-08	100,000	TO PROVIDE RELIEF TO THE POOR AND SUPPORT SYNEFA IN EQUIPPING 1,000 SMALLHOLDER FARMERS IN RURAL KENYA WITH SATELLITE-ENABLED CROP MONITORING, LOCALIZED WEATHER DATA, AND ACTIONABLE AGRONOMIC ADVISORY TO HELP FARMERS SUSTAINABLY INCREASE THEIR YIELDS AND INCOME.	100,000	NONE NOTED	2/7/2025	2025-02-07	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
TERRASOS	CALLE 62 3-18 BOGOTA CO	2023-06-15	150,000	TO PROVIDE RELIEF TO THE POOR AND SUPPORT TERRASOS' DESIGN OF BIODIVERSITY CREDITS, INCLUDING A PILOT PROJECT WITH LOCAL OR INDIGENOUS PEOPLES, TO INCLUDE A BROADER SPECTRUM OF COMMUNITIES AND ECOSYSTEMS UNDER CONSERVATION, AND TO SHAPE A HIGH INTEGRITY MARKET.	150,000	NONE NOTED	2/17/2025	2025-02-17	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
UDUMA	6 RUE LAUSSEUR INGRE 45000 FR	2023-11-08	100,000	TO PROVIDE RELIEF TO THE POOR AND SUPPORT UDUMA IN ENHANCING ITS GLOBAL MANAGEMENT SYSTEM TO DELIVER DEFENDABLE WATER SERVICES TO RURAL COMMUNITIES BY STREAMLINING DATA COLLECTION, IMPROVING ANALYTICAL CAPABILITIES, AND IMPLEMENTING CARBON CREDIT PILOTS TO SUSTAIN WATER SERVICES IN UNDERSERVED AREAS.	100,000	NONE NOTED	3/5/2025	2025-03-05	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
VARAHA	10 FOORVI MARG DLF PHASE 2 SECTOR 25 GURUGRAM, HARYANA 120022 IN	2023-10-12	100,000	TO PROVIDE RELIEF TO THE POOR AND SUPPORT VARAHA IN SUPPLYING LOCAL FRUIT TREE SAPPLINGS TO SMALLHOLDER FARMERS IN ANDHRA PRADESH, CREATING ALTERNATIVE LIVELIHOOD OPPORTUNITIES FOR SMALLHOLDER FARMERS.	100,000	NONE NOTED	1/10/2025	2025-01-10	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
WATER ACCESS RWANDA	157 KN 2 AVENUE KIGALI RW	2023-06-12	250,000	TO PROVIDE RELIEF TO THE POOR AND SUPPORT WATER ACCESS RWANDA TO PROMOTE THE PROVISION OF AFFORDABLE PIPED WATER IN RWANDA.	250,000	NONE NOTED	2/17/2025	2025-02-17	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
WATER ACCESS RWANDA	157 KN 2 AVENUE KIGALI RW	2022-03-15	50,000	TO PROVIDE RELIEF TO THE POOR AND SUPPORT WATER ACCESS RWANDA IN FUNDING FIRST TIME PIPED SAFE WATER ACCESS FOR RURAL AND PERI-URBAN HOUSEHOLDS AND SCHOOLS THROUGH ACTIVITIES RELATED TO FINANCING, OPPORTUNITY MAPPING AND CARBON CREDIT CERTIFICATION.	50,000	NONE NOTED	2/22/2024	2024-02-22	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
WORLD FISH MIGRATION FOUNDATION	F LEGGERSTRASS 14 9728 VA GRONINGEN NL	2023-06-16	100,000	TO SUPPORT WORLD FISH MIGRATION FOUNDATION'S PILOT IN ETHIOPIA WITH ACADEMIC AND COMMUNITY PARTNERS TO REMOVE A DAM THAT FLOWS INTO LAKE TANA.	91,448	NONE NOTED	12/18/2024	2024-12-18	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
AVUNJA MOBILE	3 RIVERSIDE NAIROBI 00800 KE	2024-01-18	250,000	TO PROVIDE RELIEF TO THE POOR AND SUPPORT AVUNJA MOBILE IN ENHANCING THE AVUNJA PLATFORM TO RECRUIT, TRAIN AND SUPPORT UNEMPLOYED YOUTH TO EARN RELIABLE INCOME.	250,000	NONE NOTED	2/17/2025	2025-02-17	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
BIOSORRA LLC	FRWOW ROAD 150 110 DURHAM, NC 27705	2024-07-16	100,000	TO PROVIDE RELIEF TO THE POOR AND SUPPORT BIOSORRA IN DEVELOPING A BIOCHARBASED FERTILIZER CHARACTILIZER TO BOOST BIOCHAR ADOPTION AND ENSURE SMALL-HOLDER FARMERS BENEFIT FROM BIOCHAR.	100,000	NONE NOTED	2/11/2025	2025-02-11	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
CLIMATESENSE PRIVATE LIMITED (PARTNERS FOR FORESTS)	203 ASPER ABPP 411 LAPIS LAZZERLY KOREGAON PUNE, MAHARASHTRA 411001 IN	2024-03-04	100,000	TO PROVIDE RELIEF TO THE POOR AND SUPPORT PARTNERS FOR FORESTS IN PILOTING AN AGROFORESTRY PROGRAM WITH FIVE FARMER ACROSS 100 ACRES OF LAND TO ENCOURAGE ADOPTION OF BIODIVERSE MULTI-LAYER AGROFORESTRY PRACTICES, AIMING FOR COST-EFFECTIVE AND LONG-LASTING ADOPTION WHILE INCREASING INCOME FOR FARMERS.	97,276	NONE NOTED	3/24/2025	2025-03-24	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
EMERGENCY RESPONSE AFRICA	1-61 HICKORY HEIGHTS CROSSING KITCHENER, ONTARIO N2N 1H5 CA	2024-10-17	100,000	TO PROVIDE RELIEF TO THE POOR AND SUPPORT EMERGENCY RESPONSE AFRICA IN BUILDING COMMUNITY CAPACITY THROUGH THE TRAINING OF NEW COMMUNITY FIRST RESPONDERS, AIMED AT CLOSING THE AWARENESS AND TRUST GAP IN EMERGENCY RESPONSE EFFORTS IN AFRICA.	10,000	NONE NOTED	2/17/2025	2025-02-17	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
FROST METHANE LABS	416 SUITE 121 SULLIVAN ST MONTREAL, QC H3A 0K1 98801	2024-07-05	150,000	TO PROVIDE RELIEF TO THE POOR AND SUPPORT FROST METHANE LABS' RESEARCH ON METHANE CAPTURE FOR SMALL/MEDIUM-SIZED LIVESTOCK FARMERS IN PARTNERSHIP WITH CORNELL UNIVERSITY OR SIMILAR PARTNER(S); THE RESEARCH RESULTS WILL BE PUBLICLY AVAILABLE.	59,000	NONE NOTED	02/13/2025	2025-02-13	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
MAMLO FOODS	TOM MBONYA KISUMU KE	2024-10-18	100,000	TO PROVIDE RELIEF TO THE POOR AND SUPPORT MAMLO FOODS IN PILOTING MICROFACTORIES AND INCLUSIVE BUSINESS MODELS TO IMPROVE INCOME FOR RURAL SMALLHOLDER PEANUT FARMERS IN WESTERN KENYA.	100,000	NONE NOTED	02/16/2025	2025-02-16	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
PARTICLES FOR HUMANITY	44 OAK RIDGE ROAD WEST LEBANON, NH 03784	2024-02-08	250,000	TO PROVIDE RELIEF TO THE POOR AND ACCELERATE PARTICLES FOR HUMANITY'S PROGRESS TOWARD IMPACT BY DEVELOPING PH-VAP FOR FOOD APPLICATIONS, LIKE WHIST FLOUR, SUGAR, WHERE GOVERNMENT MANDATES FOR PH-VAP FOR FOOD FORTIFICATION ALREADY EXIST.	160,660	NONE NOTED	2/17/2025	2025-02-17	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
PEMPEM	1435 ST ALEXANDER ST SUITE 300 MONTREAL, QC H3A 2G4 CA	2024-02-05	250,000	TO PROVIDE RELIEF TO THE POOR AND SUPPORT PEMPEM IN PILOTING 10,000 SMALLHOLDER PALM OIL FARMERS TO SELL THEIR FRUIT RELIABLY TO FACTORY BUYERS AND VERIFY THAT THEIR FARMS ARE NOT LOCATED IN DESIGNATED FOREST AREAS.	250,000	NONE NOTED	3/5/2025	2025-03-05	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
RISING INTERNATIONAL EDUCATION AND LEARNING LIMITED	C/O TRIDENT TRUST COMPANY MAURITIUS LTD 5TH FLOOR CHIBER EBENE 72201 MP	2024-06-21	500,000	TO PROVIDE RELIEF TO THE POOR AND SUPPORT RISING INTERNATIONAL EDUCATION AND LEARNING LIMITED'S PUBLIC-PRIVATE PARTNERSHIPS (PPPS) FOR QUALITY PUBLIC SCHOOL PROGRAMMING IN WEST AFRICA, INCLUDING DIRECT PROGRAM DELIVERY IN PUBLIC SCHOOLS AND SUPPORT TO GOVERNMENTS FOR IMPROVED SCHOOL MANAGEMENT PRACTICES.	250,924	NONE NOTED	3/5/2025	2025-03-05	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
SUVITA	7 HELLB YARD LINDEN WCCA 2JR UK	2023-01-13	50,000	TO PROVIDE RELIEF TO THE POOR AND SUPPORT SUVITA IN UPDATING THEIR TECHNOLOGY AND OPERATIONS FUNCTIONS AS WELL AS TESTING NEW TECHNOLOGY TO PREVENT DISEASE AND SAVE LIVES.	50,000	NONE NOTED	2/18/2025	2025-02-18	TO OUR KNOWLEDGE, THE ORGANIZATION HAS NOT DIVERTED FUNDS FROM THE PURPOSE OF THE GRANT.
TANLAKE SAMAKI	PLOT 309 KISEZ UJII, KIGOMA TZ	2024-04-10	100,000	TO PROVIDE RELIEF TO THE POOR AND SUPPORT TANLAKE SAM					

# TY 2024 IRS 990 e-File Render

**Name:** MULAGO FOUNDATION

C/O ARNHOLD LLC

**EIN:** 94-6182697

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	48,306,309	53,779,197

## TY 2024 IRS 990 e-File Render

**Name:** MULAGO FOUNDATION

C/O ARNHOLD LLC

**EIN:** 94-6182697

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
OTHER INVESTMENTS	AT COST	283,804,073	375,697,877
PROGRAM RELATED INVESTMENTS	AT COST	3,445,564	3,445,564

# TY 2024 IRS 990 e-File Render

**Name:** MULAGO FOUNDATION

C/O ARNHOLD LLC

**EIN:** 94-6182697

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
FIXED ASSETS	55,505	40,918	14,587	14,587

## TY 2024 IRS 990 e-File Render

**Name:** MULAGO FOUNDATION

C/O ARNHOLD LLC

**EIN:** 94-6182697

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	33,949	0		33,949

# TY 2024 IRS 990 e-File Render

**Name:** MULAGO FOUNDATION

C/O ARNHOLD LLC

**EIN:** 94-6182697

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
SECURITY DEPOSIT	40,658	47,558	47,558
OTHER ASSETS	124,547	0	0

# TY 2024 IRS 990 e-File Render

**Name:** MULAGO FOUNDATION

C/O ARNHOLD LLC

**EIN:** 94-6182697

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSES	123,835	0		123,835
FELLOWSHIPS	337,127	0		337,127
MISCELLANEOUS	9,307	0		9,307
PROFESSIONAL DEVELOPMENT	3,817	0		3,817
BANK FEES	43	0		43
DEPRECIATION EXPENSE	6,425	0		0
PRI WRITE-OFF	3,914,411	0		0

## TY 2024 IRS 990 e-File Render

**Name:** MULAGO FOUNDATION

C/O ARNHOLD LLC

**EIN:** 94-6182697

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
INCOME FROM PASSTHROUGH	6,423,733	6,227,996	6,423,733
INTEREST ON LOAN RECEIVABLE	206,480	206,480	206,480
OTHER INCOME	20,298	10,780	20,298

# TY 2024 IRS 990 e-File Render

**Name:** MULAGO FOUNDATION

C/O ARNHOLD LLC

**EIN:** 94-6182697

Description	Amount
OTHER ADJUSTMENT	1,326,731

## TY 2024 IRS 990 e-File Render

**Name:** MULAGO FOUNDATION

C/O ARNHOLD LLC

**EIN:** 94-6182697

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	959,401	959,401		0
CONSULTING FEES	343,453	0		343,453

# TY 2024 IRS 990 e-File Render

**Name:** MULAGO FOUNDATION

C/O ARNHOLD LLC

**EIN:** 94-6182697

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	140,886	0		140,886
FEDERAL EXCISE AND INCOME TAXES PAID	150,000	0		0