

990-PF

Form
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2024

Open to Public Inspection

For calendar year 2024, or tax year beginning 01-01-2024 , and ending 12-31-2024

Name of foundation MITCHELL KAPOR FOUNDATION		A Employer identification number 94-3330604	
Number and street (or P.O. box number if mail is not delivered to street address) 2148 BROADWAY		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code OAKLAND, CA 94612		B Telephone number (see instructions) (510) 255-4650	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ <u>115,527,306</u>		J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	5,895,749			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	1,517,598	1,517,598	1,517,598	
	4 Dividends and interest from securities	890,513	996,253	996,253	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	2,997,033			
	b Gross sales price for all assets on line 6a <u>3,506,981</u>				
	7 Capital gain net income (from Part IV, line 2)		2,527,778		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	65,274	-600,443	-535,169	
	12 Total. Add lines 1 through 11	11,366,167	4,441,186	1,978,682	
	13 Compensation of officers, directors, trustees, etc.	473,536	0	0	473,536
	14 Other employee salaries and wages	3,231,380	0	0	3,231,380
	15 Pension plans, employee benefits	580,889	0	0	580,889
	16a Legal fees (attach schedule)	17,836	8,918	0	8,918
	b Accounting fees (attach schedule)	81,060	40,530	0	40,530
	c Other professional fees (attach schedule)	3,159,408	259,050	0	2,900,358
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	31,539	0	0	779
	19 Depreciation (attach schedule) and depletion	44,249	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings	478,846	0	0	478,846
	22 Printing and publications	854	0	0	854
	23 Other expenses (attach schedule)	884,735	5,648	0	143,623
	24 Total operating and administrative expenses. Add lines 13 through 23	8,984,332	314,146	0	7,859,713
	25 Contributions, gifts, grants paid	7,146,051			6,434,849
	26 Total expenses and disbursements. Add lines 24 and 25				
		16,130,383	314,146	0	14,294,562
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-4,764,216			
	b Net investment income (if negative, enter -0-)		4,127,040		
	c Adjusted net income (if negative, enter -0-)			1,978,682	

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		180	1,003	1,003
	2	Savings and temporary cash investments		36,722,554	27,920,941	27,920,941
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable		155,072	74,759	74,759
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges			15,379	15,379
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)		16,030,142	17,175,130	17,175,130
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)		61,276,723	66,681,621	66,681,621
	14	Land, buildings, and equipment: basis ▶ _____ 383,342 Less: accumulated depreciation (attach schedule) ▶ _____ 231,492		196,099	151,850	151,850
15	Other assets (describe ▶ _____)		3,132,415	3,506,623	3,506,623	
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		117,513,185	115,527,306	115,527,306	
Liabilities	17	Accounts payable and accrued expenses		935,313	1,676,873	
	18	Grants payable			711,202	
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)		533,666	564,426	
	23	Total liabilities (add lines 17 through 22).		1,468,979	2,952,501	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☒ and complete lines 24, 25, 29 and 30.					
	24	Net assets without donor restrictions		115,076,176	111,699,970	
	25	Net assets with donor restrictions		968,030	874,835	
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds				
	27	Paid-in or capital surplus, or land, bldg., and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds				
	29	Total net assets or fund balances (see instructions)		116,044,206	112,574,805	
30	Total liabilities and net assets/fund balances (see instructions) .		117,513,185	115,527,306		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	116,044,206
2	Enter amount from Part I, line 27a	2	-4,764,216
3	Other increases not included in line 2 (itemize) ▶ _____	3	1,657,980
4	Add lines 1, 2, and 3	4	112,937,970
5	Decreases not included in line 2 (itemize) ▶ _____	5	363,165
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	112,574,805

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES			
b CATHY LABS (DISTRIBUTIONS)	P	2023-03-07	2024-03-12
c CATHY LABS (DISTRIBUTIONS)	P	2023-03-07	2024-12-18
d CATAMOUNT VENTURES III LP - LIQUIDATION	P	2007-02-16	2024-12-31
e ST CAPITAL LOSS FROM PASSTHROUGHS	P	2024-01-01	2024-12-31
LT CAPITAL GAINS FROM PASSTHROUGHS	P	2023-12-30	2024-12-31
SALES OF CRYPTOCURRENCY	P	2021-07-01	2024-12-05

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,475,044		7,359	3,467,685
b 15,332			15,332
c 15,607			15,607
d		502,239	-502,239
e		138,181	-138,181
		331,073	-331,073
998		351	647

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(j) F.M.V. as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col. (i) over col. (j), if any	
a			3,467,685
b			15,332
c			15,607
d			-502,239
e			-138,181
			-331,073
			647

2 Capital gain net income or (net capital loss)	2	2,527,778
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	-138,181

Part V

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.
Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)

1

57,366

2

0

3

57,366

4

0

5

57,366

6

Credits/Payments:

6a

517,758

6b

0

6c

0

6d

0

7

517,758

8

0

9

460,392

10

460,392

11

0

2

Capital gain net income or (net capital loss)

3

Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0-
in Part I, line 8

Part VI-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.			No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0 (2) On foundation managers. ▶ \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XIV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the taxable year beginning in 2024? See the instructions for Part XIII. <i>If "Yes," complete Part XIII</i>	9	Yes	
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," attach schedule. See instructions.</i>	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? <i>If "Yes," attach statement. See instructions</i>	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ WWW.KAPORCENTER.ORG	13	Yes	
14	The books are in care of ▶ RICHARD RILEY Telephone no. ▶ (510) 488-6600 Located at ▶ 2148 BROADWAY OAKLAND CA ZIP+4 ▶ 94612			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. <i>If "Yes", enter the name of the foreign country</i> ▶	16	Yes	No
				No

Part VI-B **Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Yes
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)	No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)	No
b	If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	No
c	Organizations relying on a current notice regarding disaster assistance check here.  		
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024?	1d	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024? If "Yes," list the years  20____, 20____, 20____, 20____	2a	No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.  20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	No
b	If "Yes," did it have excess business holdings in 2024 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2024.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?	4b	No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to:
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
(3) Provide a grant to an individual for travel, study, or other similar purposes?
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?
b If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
c Organizations relying on a current notice regarding disaster assistance check
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
If "Yes," attach the statement required by Regulations section 53.4945–5(d).
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
b If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

Yes

No

5a(1)

No

5a(2)

No

5a(3)

No

5a(4)

Yes

5a(5)

No

5b

No

5d

Yes

6a

No

6b

No

7a

No

7b

8

No

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MITCHELL D KAPOR 2148 BROADWAY OAKLAND, CA 94612	PRESIDENT 2.00	0	0	0
FREADA KAPOR-KLEIN 2148 BROADWAY OAKLAND, CA 94612	CHAIR 2.00	0	0	0
ALLISON SCOTT 2148 BROADWAY OAKLAND, CA 94612	SECR / CHIEF EXECUTIVE OFFICER 40.00	473,536	23,000	0
ROBIN WILSON 2148 BROADWAY OAKLAND, CA 94612	TREASURER THROUGH 2/2024 20.00	0	0	0
KRYSTEN CURTIS 2148 BROADWAY OAKLAND, CA 94612	TREASURER START 2/2024 20.00	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KIMBERLY BARDAKIAN 2148 BROADWAY OAKLAND, CA 94612	SR. DIRECTOR OF PART 40.00	260,863	37,404	0
SONIA KOSHY 2148 BROADWAY OAKLAND, CA 94612	CHIEF RESEARCH OFFIC 40.00	248,541	36,653	0
DINAH CONSUEGRA 2148 BROADWAY OAKLAND, CA 94612	CHIEF OF STAFF AND L 40.00	248,388	26,672	0
CYNTHIA OVERTON 2148 BROADWAY OAKLAND, CA 94612	SR. DIR TECH WORKPLA 40.00	252,295	17,417	0
LILIBETH GANGAS 2148 BROADWAY OAKLAND, CA 94612	CHIEF TECH COMMUNITY 40.00	250,578	16,182	0
Total number of other employees paid over \$50,000.				17

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
WEARERALLY LLC	COMMUNICATIONS CONSULTANT	242,293
5670 WILSHIRE BLVD STE 820 LOS ANGELES,CA 900365613		
FULL CIRCLE STRATEGIES LLC	COMMUNICATIONS CONSULTANT	148,325
237 RHODE ISLAND AVE NW WASHINGTON,DC 20001		
WHITEBOARD ADVISORS LLC	COMMUNICATIONS / DESIGN CONSULTANT	136,284
1000 POTOMAC STREET NW SUITE 150 WASHINGTON,DC 20007		
MOSS ADAMS LLP	AUDITING / TAX SERVICES	81,060
PO BOX 101822 PASADENA,CA 911891822		
BERLIN ROSEN LLC	PUBLIC RELATIONS	78,945
15 MAIDEN LN STE 1600 NEW YORK,NY 100385111		

Total number of others receiving over \$50,000 for professional services. ▶

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 STRENGTHEN TECH ECOSYSTEMS: TO ADDRESS CRITICAL NEEDS WITHIN BLACK, BROWN, AND INDIGENOUS COMMUNITIES TO PROMOTE MEANINGFUL PARTICIPATION IN THE TECHNOLOGY ECONOMY.	6,572,246
2 COMPUTER SCIENCE EQUITY: TO INCREASE ACCESS AND PARTICIPATION IN K-12 COMPUTER SCIENCE EDUCATION AMONG STUDENTS OF COLOR.	2,489,740
3 TECH WORKFORCE DIVERSITY: TO INCREASE RACIAL DIVERSITY AND REPRESENTATION ACROSS ALL LEVELS OF THE TECH WORKPLACE.	1,939,178
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	5,248,411
b	Average of monthly cash balances.	1b	31,838,115
c	Fair market value of all other assets (see instructions).	1c	79,768,380
d	Total (add lines 1a, b, and c).	1d	116,854,906
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	116,854,906
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	1,752,824
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	115,102,082
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	5,755,104

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	
2a	Tax on investment income for 2024 from Part V, line 5.	2a	
b	Income tax for 2024. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	14,294,562
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	14,294,562

Part XII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
1 Distributable amount for 2024 from Part X, line 7				
2 Undistributed income, if any, as of the end of 2024:				
a Enter amount for 2023 only.				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2024:				
a From 2019.				
b From 2020.				
c From 2021.				
d From 2022.				
e From 2023.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2024 from Part XI, line 4: ▶ \$ _____				
a Applied to 2023, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2024 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2024. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2019 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2025. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2020				
b Excess from 2021				
c Excess from 2022.				
d Excess from 2023				
e Excess from 2024				

Part XIII

Private Operating Foundations (see instructions and Part VI-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling

2018-08-09

b

Check box to indicate whether the organization is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed

Tax year	Prior 3 years				(e) Total
(a) 2024	(b) 2023	(c) 2022	(d) 2021		
1,978,682	2,865,802	3,496,390	8,648,763	16,989,637	
1,681,880	2,435,932	2,971,932	7,351,449	14,441,191	
14,294,562	17,282,541	20,387,917	14,517,693	66,482,713	
6,434,849	10,251,226	12,197,988	5,210,358	34,094,421	
7,859,713	7,031,315	8,189,929	9,307,335	32,388,292	

b

85% (0.85) of line 2a

14,441,191

c

Qualifying distributions from Part XI, line 4 for each year listed

66,482,713

d

Amounts included in line 2c not used directly for active conduct of exempt activities

34,094,421

e

Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

32,388,292

3

Complete 3a, b, or c for the alternative test relied upon:

a

"Assets" alternative test—enter:

1

Value of all assets

0

2

Value of assets qualifying under section 4942(j)(3)(B)(i)

0

b

"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .

18,940,191

c

"Support" alternative test—enter:

1

Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

0

2

Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .

0

3

Largest amount of support from an exempt organization

0

4

Gross investment income

0

Part

Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

MITCHELL D KAPOR

FREADA KAPOR-KLEIN

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

APPLICATIONS ACCEPTED ONLINE ONLY

2148 BROADWAY

OAKLAND,CA 94612

(510) 255-4650

b

The form in which applications should be submitted and information and materials they should include:

WE HAVE A PAPER-FREE PROCESS, SO ALL GRANT REQUESTS MUST BE SUBMITTED USING OUR ONLINE APPLICATION. APPLICANTS MUST HAVE A CONVERSATION WITH THE APPROPRIATE FOUNDATION STAFF BEFORE SUBMITTING A GRANT REQUEST. WE USUALLY FOLLOW-UP WITH A PHONE CALL OR SITE VISIT TO ORGANIZATIONS WE ARE INTERESTED IN SUPPORTING BEFORE MAKING A RECOMMENDATION TO OUR BOARD, WHICH MEETS REGULARLY TO CONSIDER GRANT RECOMMENDATIONS. WE ARE PARTICULARLY INTERESTED IN WORKING WITH ORGANIZATIONS THAT HAVE A RACIAL JUSTICE ANALYSIS AND AN INTEGRATED USE OF INFORMATION TECHNOLOGY. CONSIDERATIONS INCLUDE: LEADERSHIP/CONSTITUENCY OF AND FOCUS ON LOW-INCOME COMMUNITIES OF COLOR; APPROPRIATE DIVERSE REPRESENTATION OF STAFF AND BOARD; APPROPRIATE USE OF AVAILABLE INFORMATION TECHNOLOGY TO FURTHER MISSION, REACH, AND EFFICIENCY; AND BASED IN THE SAN FRANCISCO BAY AREA.

c

Any submission deadlines:

ONGOING

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

IN ORDER TO BE ELIGIBLE FOR A GRANT FROM THE KAPOR FOUNDATION, AN ORGANIZATION MUST HAVE IRC 501(C)(3) STATUS AND BE CLASSIFIED AS NOT A PRIVATE FOUNDATION" UNDER SECTION 509(A), OR HAVE A SIMILARLY QUALIFIED FISCAL SPONSOR. THE FOUNDATION NEVER GRANTS TO INDIVIDUALS FOR PERSONAL PROJECTS, AND RARELY FUNDS: (1) ORGANIZATIONS THAT ARE NOT QUALIFIED CHARITIES WITH IRC 501(C)(3) STATUS OR THAT DO NOT HAVE A SIMILARLY QUALIFIED FISCAL SPONSOR; SUPPORTING ORGANIZATIONS GENERALLY DO NOT QUALIFY FOR OUR GRANTS; (2) ACADEMIC RESEARCH NOT RELATED TO OR SUPPORTIVE OF OTHER ONGOING FOUNDATION INTERESTS, OR THAT DOES NOT HAVE PRACTICAL APPLICATIONS WHICH HELP OUR TARGET POPULATIONS; (3) SPECIAL-EVENT FUNDRAISING ACTIVITIES; OR (4) PROGRAMS THAT DO NOT ADDRESS OUR INTEREST AREAS.

Part

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ACCELERATE4KIDS FOUNDATION 440 BURROUGHS STREET SUITE 187 DETROIT,MI 48202	N/A	P C	TO SUPPORT COMPUTER SCIENCE FOR DETROIT OUT-OF-SCHOOL TIME COLLECTIVE	10,000
AI FOR THE PEOPLE INC 2 SAINT FELIX PLACE BROOKLYN,NY 11217	N/A	P C	TO SUPPORT ACTIONABLE AI PROJECT	150,000
ARTS & SCRAPS 16135 HARPER AVE DETROIT,CA 48224	N/A	P C	TO SUPPORT COMPUTER SCIENCE FOR DETROIT OUT-OF-SCHOOL TIME COLLECTIVE	10,000
BRIGHT FUNDS FOUNDATION PO BOX 53125 SAN JOSE,CA 95153	N/A	P C	TO SUPPORT GRANTMAKING / ONLINE GIVING	12,010
CAROLINA FEDERATION FUND PO BOX 61113 DURHAM,NC 27715	N/A	P C	TO SUPPORT CIVIC ENGAGEMENT WORK	15,000
CENTER FOR OPEN DATA ENTERPRISE INC 1100 13TH STREET NW SUITE 800 WASHINGTON,DC 20005	N/A	P C	TO SUPPORT CROSS-SECTORAL PROGRAM TO DEMOCRATIZE FEDERAL DATA WITH GENAI	55,000
COALITION FOR HUMANE IMMIGRANT RIGHTS 2533 WEST 3RD STREET SUITE 101 LOS ANGELES,CA 90057	N/A	P C	TO SUPPORT YOUR CIVIC ENGAGEMENT WORK	20,000
CODE FOR SCIENCE AND SOCIETY INC 3439 SE HAWTHORNE BLVD 247 PORTLAND,OR 97214	N/A	P C	TO SUPPORT THE CENTER ADDRESSING INEQUITIES IN THE DIGITAL LANDSCAPE	500,000
CODE313 2987 FRANKLIN STREET DETROIT,MI 48207	N/A	P C	TO SUPPORT COMPUTER SCIENCE FOR DETROIT OUT-OF-SCHOOL TIME COLLECTIVE	10,000
CODECREW 460 SOUTH HIGHLAND STREET SUITE 901 MEMPHIS,TN 38111	N/A	P C	TO SUPPORT EXCITE AWARDS	10,000
CODEVA INC 3517 FLOYD AVENUE PO BOX 7059 RICHMOND,V A 23221	N/A	P C	TO SUPPORT RESPONSIBLE AI AND TECH JUSTICE	5,000
DETROIT AREA PRE-COLLEGE ENGINEERING PROGRAM INC 2111 WOODWARD AVE SUITE 506 DETROIT,MI 48201	N/A	P C	TO SUPPORT COMPUTER SCIENCE FOR DETROIT OUT-OF-SCHOOL TIME COLLECTIVE	10,000
DETROIT FUTURE CITY 440 BURROUGHS STREET SUITE 229 DETROIT,MI 48202	N/A	P C	TO SUPPORT THE TECH TOMORROW REPORT	150,000
DETROIT HISPANIC DEVELOPMENT CORPORATION 1211 TRUMBULL AVENUE DETROIT,MI 48216	N/A	P C	TO SUPPORT COMPUTER SCIENCE FOR DETROIT OUT-OF-SCHOOL TIME COLLECTIVE	10,000
DONORSCHOOSEORG	N/A	P C	TO SUPPORT COMPUTER SCIENCE LEARNING IN THE CLASSROOM	97,000

134 WEST 37TH STREET 11TH FLOOR NEW YORK,NY 10018				
EAST OAKLAND YOUTH DEVELOPMENT CENTER 8200 INTERNATIONAL BLVD OAKLAND,CA 94621	N/A	P C	TO SUPPORT YOUTH AND YOUNG ADULT STEAM CAREER EXPLORATION	200,000
EVERYDAY AI LLC 345 EL PRADO AVE LAS CRUCES,NM 88005	N/A	N C	TO SUPPORT RESPONSIBLE AI AND TECH JUSTICE	10,000
FOOTSTEPS INC 114 JOHN STREET 930 NEW YORK,NY 10272	N/A	P C	TO SUPPORT PROGRAMS FOR FORMER ULTRA- ORTHODOX COMMUNITY	200,000
FREE PRESS INC (DISINFO DEFENSE LEAGUE) 1025 CONNECTICUT AVE NW WASHINGTON,DC 20036	N/A	P C	TO SUPPORT POLLING AND DISINFO DEFENSE LEAGUE PROJECTS	150,000
GEORGIA COALITION FOR THE PEOPLES AGENDA 501 PULLIAM STREET SUITE 310 ATLANTA,GA 30312	N/A	P C	TO SUPPORT CIVIC ENGAGEMENT WORK	25,000
GEORGIA STAND UP 2366 SYLVAN RD SUITE A ATLANTA,GA 30344	N/A	P C	TO SUPPORT CIVIC ENGAGEMENT WORK	25,000
GEORGIA TECH FOUNDATION INC 760 SPRING STREET NW SUITE 400 ATLANTA,GA 30308	N/A	P C	TO SUPPORT THE CONSTELLATIONS CENTER FOR EQUITY IN COMPUTING	175,000
GOODIE NATION INC PO BOX 54244 ATLANTA,GA 30308	N/A	P C	TO SUPPORT STEWARDING ATLANTAS BLACK TECH COMMUNITY	125,000
HARVARD UNIVERSITY PO BOX 419209 HUTCHINS CENTER HARVARD COLLEGE BOSTON,MA 02138	N/A	P C	TO SUPPORT THE HUTCHINS CENTER	15,000
HISPANIC FEDERATION INC 55 EXCHANGE PLACE 5TH FLOOR NEW YORK,NY 10005	N/A	P C	TO SUPPORT CIVIC ENGAGEMENT WORK	60,000
HYPE 925B PEACHTREE STREET NE SUITE 2055 ATLANTA,GA 30309	N/A	P C	TO SUPPORT RESPONSIBLE AI AND TECH JUSTICE	10,000
IMPACTASSETS 4340 EAST WEST HIGHWAY SUITE 210 BETHESDA,MD 20814	N/A	P C	TO SUPPORT YOUR VOICES FOR ETHICAL AI PROJECT	150,000
ITHACA CITY SCHOOL DISTRICT 400 LAKE ST ITHICA,NY 14850	N/A	GOV	TO SUPPORT RESPONSIBLE AI AND TECH JUSTICE	10,000
JOURNI 440 BURROUGHS STREET 153 DETROIT,MI 48202	N/A	P C	TO SUPPORT COMPUTER SCIENCE FOR DETROIT OUT-OF-SCHOOL TIME COLLECTIVE	10,000
LAWYERS COMMITTEE FOR CIVIL RIGHTS UNDER LAW 1500 K STREET NW SUITE 900 WASHINGTON,DC 20005	N/A	P C	TO SUPPORT CIVIC ENGAGEMENT WORK	145,000
MASSACHUSETTS INSTITUTE OF TECHNOLOGY 77 MASSACHUSETTS AVENUE	N/A	P C	TO SUPPORT MIT PRESS	7,000

CAMBRIDGE, MA 02139	N/A	P C	TO SUPPORT CIVIC ENGAGEMENT WORK	25,000
MI FAMILIA EN ACCION 3030 N CENTRAL AVE SUITE 900 PHOENIX,AZ 85012	N/A	P C	TO SUPPORT CIVIC ENGAGEMENT WORK	25,000
MICHIGAN ORGANIZING PROJECT (DBA MICHIGAN UNITED) PO BOX 32779 DETROIT,MI 48232	N/A	P C	TO SUPPORT CIVIC ENGAGEMENT WORK	10,000
MICHIGAN SCIENCE CENTER 5020 JOHN R STREET DETROIT,MI 48202	N/A	P C	TO SUPPORT COMPUTER SCIENCE FOR DETROIT OUT-OF-SCHOOL TIME COLLECTIVE	125,000
MILESTONE GROWTH CAPITAL INSTITUTE 2050 15TH STREET DETROIT,MI 48216	N/A	P C	TO SUPPORT BUILDING PATHWAYS FOR DIVERSE ANGEL INVESTORS AND FOUNDERS	100,000
MOSES (METROPOLITAN ORGANIZING STRATEGY ENGABLING STRENGTH) 440 BURROUGHS STREET SUITE 334 DETROIT,MI 48202	N/A	P C	TO SUPPORT BLACK TECH SATURDAYS	100,000
NAACP FOUNDATION 4805 MOUNT HOPE DRIVE BALTIMORE,MD 21215	N/A	P C	TO SUPPORT CIVIC ENGAGEMENT WORK	40,000
NATIONAL BLACK JUSTICE COLLECTIVE INSTITUTE 99 BLAIR ALLEY SW W356 2ND FLOOR SUITE 200 WASHINGTON,DC 20024	N/A	P C	TO SUPPORT CIVIC ENGAGEMENT WORK	80,000
NATIONAL COALITION ON BLACK CIVIC PARTICIPATION 1300 L STREET NW 2ND FLOOR WASHINGTON,DC 20005	N/A	P C	TO SUPPORT CIVIC ENGAGEMENT WORK	80,000
NATIONAL COUNCIL OF NEGRO WOMEN INC 633 PENNSYLVANIA AVE NW WASHINGTON,DC 20004	N/A	P C	TO SUPPORT CIVIC ENGAGEMENT WORK	20,000
NATIONAL URBAN LEAGUE INC 80 PINE STREET 9TH FLOOR NEW YORK,NY 10005	N/A	P C	TO SUPPORT CIVIC ENGAGEMENT WORK	350,000
NEW VENTURE FUND 1828 L STREET NW SUITE 300-A WASHINGTON,DC 20036	N/A	P C	TO SUPPORT THE PUBLIC INTEREST TECHNOLOGY INFRASTRUCTURE FUND	250,000
NORTHWESTERN UNIVERSITY 2120 CAMPUS DRIVE EVANSTON,IL 60208	N/A	P C	GIFT TO SUPPORT PROGRAMS	277,839
OAKLAND PUBLIC EDUCATION FUND PO BOX 71005 OAKLAND,CA 94612	N/A	P C	TO SUPPORT #OAKLANDUNDIVIDED	25,000
PA ALLIANCE FOUNDATION 121 S BROAD STREET SUITE 400 PHILADELPHIA,PA 19107	N/A	P C	TO SUPPORT CIVIC ENGAGEMENT WORK	50,000
PEOPLE FOR THE AMERICAN WAY FOUNDATION 1101 15 STREET NW SUITE 600 WASHINGTON,DC 20005	N/A	P C	TO SUPPORT CIVIC ENGAGEMENT WORK	100,000
POWER RISING	N/A	P C	TO SUPPORT CIVIC ENGAGEMENT WORK	

700 7TH STREET SW SUITE 723 WASHINGTON,DC 20024				
PROJECT INVENT 831 DONOHUE STREET EAST PALO ALTO,CA 94303	N/A	P C	TO SUPPORT RESPONSIBLE AI AND TECH JUSTICE	5,000
PUBLIC RESOURCE ORG INC PO BOX 800 HEALDSBURG,CA 95448	N/A	P C	TO PROMOTE UNIVERSAL ACCESS TO ALL HUMAN KNOWLEDGE	100,000
REPAIRERS OF THE BREACH 1206 E ASH STREET GOLDSBORO,NC 27530	N/A	P C	TO SUPPORT CIVIC ENGAGEMENT WORK	20,000
SISTAHS IN BUSINESS FOUNDATION A NJ NONPROFIT ORGANIZATION 265 18TH STREET NW SUITE 4180 ATLANTA,GA 30363	N/A	P C	TO SUPPORT CIVIC ENGAGEMENT WORK	20,000
SKINNER LEADERSHIP INSTITUTE INC 2315 BRANCH AVE SE WASHINGTON,DC 20020	N/A	P C	TO SUPPORT CIVIC ENGAGEMENT WORK	50,000
SMASH (LEVEL PLAYING FIELD INSTITUTE) 2148 BROADWAY OAKLAND,CA 94612	N/A	P C	TO SUPPORT THE WORK NEEDED TO ADDRESS SOCIAL, AND ECONOMIC JUSTICE ISSUES	340,000
SOMOSVC 3277 S WHITE ROAD 900 SAN JOSE,CA 95148	N/A	P C	TO SUPPORT DISSEMINATION OF YOUR ANNUAL REPORT	5,000
STEM TO THE FUTURE 1510 W 36TH STREET 1 LOS ANGELES,CA 90018	N/A	P C	TO SUPPORT RESPONSIBLE AI AND TECH JUSTICE	5,000
TECH EQUITY COLLABORATIVE PO BOX 310 MARTINEZ,CA 94553	N/A	P C	TO SUPPORT ADVANCING AI IN CA	250,000
THE ASPEN INSTITUTE INC 2300 N STREET NW SUITE 700 WASHINGTON,DC 20037	N/A	P C	TO SUPPORT THE TECH ACCOUNTABILITY COALITION	50,000
THE CRITICAL THINKING CHILD LLC 2515 S CALUMET AVE CHICAGO,IL 60616	N/A	N C	TO SUPPORT RESPONSIBLE AI AND TECH JUSTICE	5,000
THE HIDDEN GENIUS PROJECT 1441 FRANKLIN ST FOURTH FLOOR OAKLAND,CA 94612	N/A	P C	TO SUPPORT COMPUTER SCIENCE FOR DETROIT OUT-OF-SCHOOL TIME COLLECTIVE	10,000
THE SCHOTT FOUNDATION FOR PUBLIC EDUCATION ONE MIFFLIN PLACE SUITE 400 CAMBRIDGE,MA 02138	N/A	P C	TO SUPPORT CIVIC ENGAGEMENT WORK	10,000
TIDES FOUNDATION 1014 TORNEY AVENUE SAN FRANCISCO,CA 94129	N/A	P C	TO SUPPORT CIVIC ENGAGEMENT EFFORTS FOR PODER LATINX COLLECTIVE FUND	30,000
UNIVERSITY OF CALIFORNIA BERKELEY FOUNDATION 1995 UNIVERSITY AVENUE SUITE 401 BERKELEY,CA 94704	N/A	P C	TO SUPPORT PROFESSOR TYRONE HAYES	1,050,000
VOTE TO LIVE FOUNDATION 611 PENNSYLVANIA AVE SE 143 WASHINGTON,DC 20003	N/A	P C	TO SUPPORT CIVIC ENGAGEMENT WORK	50,000
	N/A	P C	TO SUPPORT CIVIC	100,000

VOTO LATINO FOUNDATION INC PO BOX 35608 WASHINGTON,DC 20033			ENGAGEMENT WORK	
WAKE COUNTY PUBLIC SCHOOL SYSTEM 5625 DILLARD DRIVE CARY,NC 27518	N/A	GOV	TO SUPPORT RESPONSIBLE AI AND TECH JUSTICE	5,000
WISCONSIN VOICES INC 4201 N 27TH STREET 7TH FLOOR MILWAUKEE,WI 53216	N/A	PC	TO SUPPORT CIVIC ENGAGEMENT WORK	25,000
XR SAFETY INITIATIVE 4 ANCHOR DRIVE UNIT 343 EMERYVILLE,CA 94608	N/A	POF	TO SUPPORT RESPONSIBLE AI AND TECH JUSTICE	6,000
YALE UNIVERSITY 157 CHURCH ST OFFICE 874 NEW HAVEN,CT 06510	N/A	PC	TO SUPPORT THE FIRST- YEAR SCHOLARS	250,000
YOUNG DATA SCIENTISTS LEAGUE 3604 364TH AVE SE FALL CITY,WA 98024	N/A	PC	TO SUPPORT RESPONSIBLE AI AND TECH JUSTICE	10,000
Total ► 3a				6,434,849
b Approved for future payment				
NORTHWESTERN UNIVERSITY 2120 CAMPUS DRIVE EVANSTON,IL 60208	N/A	PC	TO SUPPORT PROGRAMS	711,202
Total ► 3b				711,202

Enter gross amounts unless otherwise indicated.

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
		14	1,517,598	
		14	890,513	
		18	2,997,033	
		01	65,274	
	0		5,470,418	

(See worksheet in line 13 instructions to verify calculations.)

[illegible]

Part XVI

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash.

(2) Other assets.

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization

(3)* Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements.

(5) Loans or loan guarantees.

(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

	2025-11-14
Signature of officer or trustee	Date

2025-11-14

Title

May the IRS discuss this return with the preparer shown below?
See instructions. ☐ Yes ☐ No

See instructions. ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	MICHAEL LUMSDEN		2025-11-14		P01262236
	Firm's name ▶ BAKER TILLY ADVISORY GROUP LP				Firm's EIN ▶ 39-085991
	Firm's address ▶ 101 SECOND STREET SUITE 900 SAN FRANCISCO, CA 94105				Phone no. (415) 956-1500

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B (Form 990) (Rev. January 2025) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Go to www.irs.gov/Form990 for the latest information.	OMB No. 1545-0047
Name of the organization MITCHELL KAPOR FOUNDATION		Employer identification number 94-3330604

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization MITCHELL KAPOR FOUNDATION	Employer identification number 94-3330604
---	--

Part I

Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	AMERICAN INDIAN SCIENCE AND ENGINEERING SOCIETY 6321 RIVERSIDE PLAZA LANE NW UNIT A ALBUQUERQUE, NM 87120	\$ 144,909	☒ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
2	LEGACY VENTURES 180 LYTTON AVENUE PALO ALTO, CA 94104	\$ 287,880	☒ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
3	CALIFORNIANS DEDICATED TO EDUCATION FOUNDATION 548 MARKET STREET SAN FRANCISCO, CA 94104	\$ 40,000	☒ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
4	NATIONAL PHILANTHROPIC TRUST 165 TOWNSHIP LINE ROAD SUITE 1200 JENKINTOWN, PA 19046	\$ 7,500	☒ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
5	TIDES FOUNDATION 1012 TORNEY AVE SAN FRANCISCO, CA 94129	\$ 1,000,000	☒ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
6	MITCHELL KAPOR 2148 BROADWAY OAKLAND, CA 94612	\$ 4,410,704	☒ Person ☐ Payroll ☒ Noncash (Complete Part II for noncash contributions.)

Name of organization
MITCHELL KAPOR FOUNDATION

Employer identification number
94-3330604

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	

Name of organization MITCHELL KAPOR FOUNDATION	Employer identification number 94-3330604
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Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c) (7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

Additional Data

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Name: MITCHELL KAPOR FOUNDATION
EIN: 94-3330604

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING SERVICES	81,060	40,530	0	40,530

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TY 2024 IRS 990 e-File Render

Name: MITCHELL KAPOR FOUNDATION

EIN: 94-3330604

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
INTERVIEWINGIO - PRI LOAN	637 NATOMA STREET UNIT 4 SAN FRANCISCO, CA 94103	2020-07-30	150,000	INTERVIEWING.IO DEFFERAL PROGRAM WHICH MADE IT POSSIBLE FOR 250 OF USERS TO PRACTICE NOW AND PAY LATER.	150,000	NO DIVERSION	10/13/25	2025-10-13	
SV ACADEMY - PRI LOAN	12 GRACE STREET 3RD FLOOR SAN FRANCISCO, CA 94117	2020-07-13	150,000	ACCOMPLISH ONE OR MORE OF THE NOTEHOLDER'S CHARITABLE PURPOSES	150,000	NO DIVERSION	10/3/25	2025-10-03	
CALIFORNIA REBUILDING FUND LLC - PRI LOAN	986 MISSION STREET 4TH FLOOR SAN FRANCISCO, CA 94103	2020-12-11	1,000,000	ADDRESSING THE CAPITAL NEEDS OF ECONOMICALLY VULNERABLE SMALL BUSINESSES LOCATED IN DISADVANTAGED COMMUNITIES IN THE STATE OF CALIFORNIA.	1,000,000	NO DIVERSION	5/30/25, 9/13/25	2025-09-13	
SAY WHAT MEDIA LLC (THE RACE CARD PROJECT)	5116 ROCKWOOD PKWY NW WASHINGTON, DC 20016	2023-02-02	764,827	GRANTEE SHALL USE THE GRANT FUNDS FOR THE PROJECT DESCRIBED IN EXHIBIT A TO THIS AGREEMENT (THE "PROJECT").	519,826	NO DIVERSION	10/22/25	2025-10-22	
EVERYDAY AI LLC	345 EL PRADO AVE LAS CRUCES, NM 88005	2024-08-20	10,000	DESIGN, DEVELOP, TEST, AND REFINE A CURRICULAR ADD-ON THAT ENHANCE THE INVESTIATING BIAS ACTIVITY FROM DEVELOPING AI LITERACY (DAILY) CURRICULUM TO BE USED AS A STAND-ALONE ACTIVITY IN A FAMILY OR AFTERSCHOOL SETTING. THE PROJECT AIMS TO INCREASE STUDENTS' UNDERSTANDING OF WHAT IS MEANT BY THE TERMS "POPULATION", "FEATURES OF THE POPULATION", "DATASET", "SAMPLE", "REPRESENTATION", AND "REPRESENTATIVE".	0	NO KNOWN DIVERSION	NONE RECEIVED YET		REPORTS REGARDING USE OF FUNDS ARE EXPECTED TO BE RECEIVED IN LATE 2025
THE CRITICAL THINKING CHILD LLC	2515 S CALUMET AVE CHICAGO, IL 60616	2024-08-26	5,000	TO ADDRESS PERVASIVE INEQUITIES IN K-8 CLASSROOMS BY OFFERING AN INNOVATIVE AFTERSCHOOL PROGRAM TARGETIGN ELEMENTARY AND MIDDLE SCHOOL STUDENTS FROM MARGINALIZED COMMUNITIES IN THE CHICAGOLAND AREA.	0	NO KNOWN DIVERSION	NONE RECEIVED YET		REPORTS REGARDING USE OF FUNDS ARE EXPECTED TO BE RECEIVED IN LATE 2025
XR SAFETY INITIATIVE	4 ANCHOR DRIVE UNIT 343 EMERYVILLE, CA 94608	2024-09-27	6,000	TO INSTILL A ROBUST UNDERSTANDING OF AI ETHICS AMONG STUDENTS AGED 13 - 18.	0	NO KNOWN DIVERSION	NONE RECEIVED YET		REPORTS REGARDING USE OF FUNDS ARE EXPECTED TO BE RECEIVED IN LATE 2025

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Name: MITCHELL KAPOR FOUNDATION

EIN: 94-3330604

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ACLIMA	1,634,975	1,634,975
ADVANCED CLEAN LABS	100,000	100,000
ASANA	1,955,933	1,955,933
BLAVITY	1,000,000	1,000,000
BLOCPower	885,350	885,350
C NOTE	249,999	249,999
ELITE GAMING LIVE	125,000	125,000
EPALS (SLN) (LEVEL 2) CRICKET	326,047	326,047
FANDOM (FKA FEDERATED MEDIA PUBLISHING)	107,952	107,952
GUSTO	1,141,763	1,141,763
JOONKO	250,005	250,005
PLANET FWD	42,445	42,445
PROMISE	3,848,093	3,848,093
PROTOCOL LABS	200,000	200,000
SPILL	325,000	325,000
STICKY TECHNOLOGIES	10,034	10,034
SWING EDUCATION	152,309	152,309
TWILIO	1,459,080	1,459,080
UBER	2,895,360	2,895,360
WIKIA, INC.	429,362	429,362
ZAZZLE (SOCIETY CAF)	36,423	36,423

Name: MITCHELL KAPOR FOUNDATION
EIN: 94-3330604

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ACHIEVE PARTNERS WORKFORCE FUND I, LP (FKA PUTTING AMERICA BACK TO WORK)	FMV	827,541	827,541
ADELANTE GPS FUND, LP	FMV	2,051,485	2,051,485
ASPECT VENTURES LP	FMV	6,395,579	6,395,579
BASE VENTURE FUND II, LP	FMV	526,459	526,459
BASE10 ADVANCEMENT INITIATIVE FUND I LP	FMV	399,601	399,601
BENCHSTRENGTH PARTNERS, LP	FMV	59,491	59,491
CATAMOUNT VENTURES IV, LP	FMV	379,108	379,108
CLAREMONT CREEK VENTURES II, LP	FMV	89,567	89,567
COLLAB FUND I, LLC	FMV	406,623	406,623
COLLAB FUND II, LP	FMV	50,626	50,626
COLLIDE CAPITAL FUND I, LP	FMV	278,182	278,182
CORE INNOVATION CAPITAL IV, LP	FMV	15,014	15,014
CROSS CULTURE VENTURES I, LP	FMV	3,444,457	3,444,457
FIRST CLOSE PARTNERS I, LP	FMV	196,451	196,451
GENERATION IM ASIA FUND	FMV	1,929,671	1,929,671
GENERATION IM CLIMATE SOLUTIONS FUND (II) (U.S.), LP	FMV	442,577	442,577
GENERATION IM CLIMATE SOLUTIONS FUND (U.S.), LP	FMV	89,437	89,437
GENERATION IM FUND PLC	FMV	31,941,930	31,941,930
GENERATION IM SUSTAINABLE SOLUTIONS IV (A), ILP	FMV	949,292	949,292
GLOBAL SME GROWTH FUND, LP (AKA ADVANCED TRADE GROUP FUND)	FMV	2,592,612	2,592,612
GUTTER CAPITAL II, LP	FMV	121,699	121,699
HOME BREW VENTURES II, LP	FMV	1,697,761	1,697,761
INDIE FUND I, LP	FMV	93,529	93,529
INFINITY VC FUND I LP	FMV	389,466	389,466
JANUARY VENTURES FUND II LP	FMV	182,557	182,557
KAPOR CAPITAL III LP	FMV	2,183,701	2,183,701
MAC VENTURE FUND II, LP	FMV	736,819	736,819
MAC VENTURE FUND III, LP	FMV	82,154	82,154
MONARCH COLLECTIVE FUND, LP	FMV	136,162	136,162
OATV, LP	FMV	255,797	255,797
OPERATOR COLLECTIVE FUND II - Q LP	FMV	235,573	235,573
PACIFIC COMMUNITY VENTURES INVESTMENT PARTNERS III, LLC	FMV	14,733	14,733
PRECURSOR VENTURES I, LP	FMV	2,018,933	2,018,933
PRECURSOR VENTURES III, LP	FMV	602,608	602,608
PRECURSOR VENTURES IV, LP	FMV	301,884	301,884
PRECURSOR VENTURES V, LP	FMV	93,291	93,291
REACH, LP	FMV	489,339	489,339
REACH III, LP	FMV	698,094	698,094
REACH IV, LP	FMV	232,468	232,468
ROBLE VENTURES FUND I LP	FMV	507,085	507,085
SERENA VENTURES FUND I LP	FMV	236,497	236,497
STEELSKY VENTURES-EMPIRE FUND LP	FMV	623,504	623,504
THE LEGALTECH FUND I LP	FMV	398,818	398,818
VILCAP INVESTMENTS, LLC	FMV	108,932	108,932
WIREFRAME VENTURES LP	FMV	1,005,265	1,005,265
XYZ VENTURE CPAITAL FUND IV LP	FMV	69,460	69,460
XYZ VENTURE CAPITAL GO FASTER FUND II LP	FMV	87,889	87,889
ZEAL CAPITAL PARTNERS FUND II LP	FMV	11,900	11,900

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Name: MITCHELL KAPOR FOUNDATION

EIN: 94-3330604

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	17,836	8,918	0	8,918

TY 2024 IRS 990 e-File Render

Name: MITCHELL KAPOR FOUNDATION

EIN: 94-3330604

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
CRYPTOCURRENCY	1,506,314	2,033,311	2,033,311
INTEREST RECEIVABLE	147,829	164,128	164,128
PROGRAM-RELATED INVESTMENTS	1,300,000	1,300,000	1,300,000
RECEIVABLE FROM KEI	172,855	6,980	6,980
RECEIVABLE FROM STAFF	5,417	2,204	2,204

TY 2024 IRS 990 e-File Render

Name: MITCHELL KAPOR FOUNDATION

EIN: 94-3330604

Description	Amount
IMPAIRMENT LOSS	363,165

TY 2024 IRS 990 e-File Render

Name: MITCHELL KAPOR FOUNDATION

EIN: 94-3330604

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCRUAL TO CASH ADJUSTMENT	0	0	0	-726,181
BANK SERVICE CHARGES	5,648	5,648	0	0
BAD DEBT EXPENSE	4	0	0	0
DUES & MEMBERSHIPS	14,735	0	0	14,735
INSURANCE	20,154	0	0	10,875
OFFICE SUPPLIES AND EXPENSE	68,056	0	0	68,056
SPONSORSHIPS/MARKETING	752,400	0	0	752,400
STAFF / EXTERNAL GIFTS	23,562	0	0	23,562
ADVERTISING	132	0	0	132
RECRUITING	44	0	0	44

TY 2024 IRS 990 e-File Render

Name: MITCHELL KAPOR FOUNDATION
EIN: 94-3330604

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME/LOSS PER K-1S	0	-600,443	-600,443
MISCELLANEOUS INCOME	65,274		65,274

TY 2024 IRS 990 e-File Render

Name: MITCHELL KAPOR FOUNDATION

EIN: 94-3330604

Description	Amount
UNREALIZED GAIN ON INVESTMENTS	1,657,705
REVERSAL OF PRIOR YEAR GRANT EXPENSE	275

TY 2024 IRS 990 e-File Render

Name: MITCHELL KAPOR FOUNDATION
EIN: 94-3330604

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED TAX LIABILITIES	533,666	564,426

TY 2024 IRS 990 e-File Render

Name: MITCHELL KAPOR FOUNDATION

EIN: 94-3330604

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	195,000	195,000	0	0
KEI CONSULTING FEES	1,192,746	64,050	0	1,128,696
OTHER FEES FOR SERVICES	693,814	0	0	693,814
PAYROLL & BENEFIT FEES	12,311	0	0	12,311
PROGRAM CONSULTANT	1,065,537	0	0	1,065,537

TY 2024 IRS 990 e-File Render

Name: MITCHELL KAPOR FOUNDATION

EIN: 94-3330604

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROPERTY TAXES	671	0	0	671
OTHER TAXES, LICENSES, AND FEES	108	0	0	108
FEDERAL EXCISE TAXES	30,760	0	0	0