

or Section 4947(a)(1) Trust Treated as Private Foundation

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For calendar year 2024, or tax year beginning 01-01-2024, and ending 12-31-2024

Name of foundation: Kalliopeia Foundation. A Employer identification number: 94-3270387. B Telephone number: (415) 482-1043. C If exemption application is pending, check here. D 1. Foreign organizations, check here. E If private foundation status was terminated under section 507(b)(1)(A), check here. F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$291,607,071. J Accounting method: Accrual.

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), followed by summary rows 27-29.

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	1,922,433	2,232,697	2,232,697
	<b>2</b> Savings and temporary cash investments . . . . .	11,367,031	3,937,226	3,937,226
	<b>3</b> Accounts receivable ▶ <u>4,325</u>			
	Less: allowance for doubtful accounts ▶ _____	11,214	4,325	4,325
	<b>4</b> Pledges receivable ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .	49,117	83,156	83,156
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule) . . . . .	14,475,535	11,059,411	11,059,411
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	174,164,454	184,720,009	184,720,009
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	37,212,614	41,396,789	41,396,789
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____			
Less: accumulated depreciation (attach schedule) ▶ _____				
<b>12</b> Investments—mortgage loans . . . . .				
<b>13</b> Investments—other (attach schedule) . . . . .	13,188,356	13,021,360	13,021,360	
<b>14</b> Land, buildings, and equipment: basis ▶ <u>8,732,726</u>				
Less: accumulated depreciation (attach schedule) ▶ <u>970,774</u>	6,959,653	7,761,952	7,761,952	
<b>15</b> Other assets (describe ▶ _____)	25,157,534	27,390,146	27,390,146	
<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	284,507,941	291,607,071	291,607,071	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .	559,443	647,660	
	<b>18</b> Grants payable . . . . .	3,954,500	2,490,500	
	<b>19</b> Deferred revenue. . . . .		40,060	
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)	581,027	745,428	
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	5,094,970	3,923,648	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .	279,412,971	287,683,423	
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> <input type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .			
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .			
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds . . . . .			
<b>29 Total net assets or fund balances</b> (see instructions) . . . . .	279,412,971	287,683,423		
<b>30 Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	284,507,941	291,607,071		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	279,412,971
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	4,201,170
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	4,069,282
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	287,683,423
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 . . . . .	<b>6</b>	287,683,423

Part IV Capital Gains and Losses for Tax on Investment Income

Table with 4 columns: (a) List and describe the kind(s) of property sold, (b) How acquired, (c) Date acquired, (d) Date sold. Rows include Sales of Publicly Traded Securities, Capital Gain Distributions, Capital Gains From Partnerships, and Asset Disposal.

Table with 4 columns: (e) Gross sales price, (f) Depreciation allowed, (g) Cost or other basis plus expense of sale, (h) Gain or (loss). Rows a-e correspond to the items in the previous table.

Table with 4 columns: (i) F.M.V. as of 12/31/69, (j) Adjusted basis as of 12/31/69, (k) Excess of col. (i) over col. (j), (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h)).

Summary rows for capital gain net income (line 2) and net short-term capital gain or (loss) (line 3).

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table for excise tax calculation with rows 1a through 11. Includes sub-rows for tax payments (6a-6c), credits (7), penalty (8), tax due (9), and overpayment (10).

Part VI-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.
c Did the foundation file Form 1120-POL for this year?
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. (2) On foundation managers.
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers.
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments?
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?
b If "Yes," has it filed a tax return on Form 990-T for this year?
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
By language in the governing instrument, or
By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?
7 Did the foundation have at least \$5,000 in assets at any time during the year?
8a Enter the states to which the foundation reports or with which it is registered (see instructions)
CA
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G?
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the taxable year beginning in 2024?
If "Yes," complete Part XIII
10 Did any persons become substantial contributors during the tax year?
If "Yes," attach a schedule listing their names and addresses.
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)?
If "Yes," attach schedule. See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?
If "Yes," attach statement. See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
Website address www.kalliopeia.org
14 The books are in care of Katie Moose Telephone no. (415) 482-1043
Located at PO Box 246 Inverness CA ZIP+4 94937
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year. 15
16 At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country

Table with columns for question numbers (1a-16) and Yes/No responses. Includes a sub-table for question 16 with Yes/No columns.

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

- 1a** During the year did the foundation (either directly or indirectly):
  - (1)** Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .
  - (2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .
  - (3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person?
  - (4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
  - (5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .
  - (6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
- b** If any answer is "Yes" to 1a(1)–(6); did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check here. . . . .
- d** Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024? . . . . .
- 2** Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
  - a** At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024? . . . . .  
If "Yes," list the years ► 20\_\_\_, 20\_\_\_, 20\_\_\_, 20\_\_\_
  - b** Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.) . . . . .
  - c** If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.  
► 20\_\_\_, 20\_\_\_, 20\_\_\_, 20\_\_\_
- 3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .
- b** If "Yes," did it have excess business holdings in 2024 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2024.) . . . . .
- 4a** Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
- b** Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?

	Yes	No
<b>1a(1)</b>		No
<b>1a(2)</b>		No
<b>1a(3)</b>	Yes	
<b>1a(4)</b>	Yes	
<b>1a(5)</b>		No
<b>1a(6)</b>		No
<b>1b</b>		No
<b>1d</b>		No
<b>2a</b>		No
<b>2b</b>		
<b>3a</b>		No
<b>3b</b>		
<b>4a</b>		No
<b>4b</b>		No

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

<b>5a</b>	During the year did the foundation pay or incur any amount to:		<b>Yes</b>	<b>No</b>
<b>(1)</b>	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<b>5a(1)</b>		<b>No</b>
<b>(2)</b>	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<b>5a(2)</b>		<b>No</b>
<b>(3)</b>	Provide a grant to an individual for travel, study, or other similar purposes?	<b>5a(3)</b>		<b>No</b>
<b>(4)</b>	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<b>5a(4)</b>		<b>No</b>
<b>(5)</b>	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<b>5a(5)</b>		<b>No</b>
<b>b</b>	If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	<b>5b</b>		
<b>c</b>	Organizations relying on a current notice regarding disaster assistance check			
<b>d</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	<b>5d</b>		
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<b>6a</b>		<b>No</b>
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	<b>6b</b>		<b>No</b>
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<b>7a</b>		<b>No</b>
<b>b</b>	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	<b>7b</b>		
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<b>8</b>		<b>No</b>

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
L Kleger PO Box 246 Inverness, CA 94937	Board Chair 3.00	25,000		
J Huxley PO Box 246 Inverness, CA 94937	Director 3.00	25,000		
S Manu PO Box 246 Inverness, CA 94937	Director 3.00	0		
D Weeren PO Box 246 Inverness, CA 94937	Sect'y/Treas 3.00	25,000		
Z Whalen PO Box 246 Inverness, CA 94937	Director 3.00	10,417		
Z Fuller-Rowell PO Box 246 Inverness, CA 94937	Executive Dir. 35.00	200,000	48,935	

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Seana Quinn PO Box 246 Inverness, CA 94937	Managing Editor 35.00	153,333	63,178	
Emmanuel Vaughan-Lee PO Box 246 Inverness, CA 94937	Exec. Editor 35.00	180,250	70,450	
Tania Morrison PO Box 246 Inverness, CA 94937	Grant Officer 35.00	137,400	42,060	
Sohrob Nabatian PO Box 246 Inverness, CA 94937	Dir. Grants 35.00	168,000	73,938	
Teresa Dunbar PO Box 246 Inverness, CA 94937	Dir Fin & Inv 35.00	185,000	117,979	

**Part VII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Studio Airport Hooghiemstraplein 73 Utrecht 3514 AX NL	Design/Web Dev	259,129
mwworks ad 159 Western Avenue West Suite 484 Seattle, WA 98119	Architect Services	894,805
Tiedemann Wealth Management 520 Madison Avenue 26th Avenue New York, NY 10022	Investment Advisors	421,612
Adam Loften dba Loften Productions 804 Arden Way Petaluma, C A 94952	Film Producer	146,015
MKT Impact 1999 South Hiwan Drive Evergreen, C O 80439	Contract CFO	249,302

**Total** number of others receiving over \$50,000 for professional services. . . . . ▶

**Part VIII- Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<p><b>1</b> Global Oneness Project is a limited liability company that offers a free library of stories and accompanying lesson plans for elementary, middle, and high school classrooms. The collection of films, photo essays, and articles explore cultural, social, and environmental issues with a humanistic lens, and aim to plant seeds of empathy, resilience, and a sacred relationship to our planet.</p>	14,874
<p><b>2</b> Emergence Institute ("EI") is a limited liability company that furthers the mission of the Foundation by offering: Emergence Magazine, an award-winning free online and print publication exploring the threads connecting ecology, culture, and spirituality; the Emergence Magazine podcast, featuring exclusive interviews, author-narrated essays, fiction, multipart series, and more; Seeds of Radical Renewal, a leadership course offering emerging leaders an in-depth exploration of the emerging field of spiritual ecology; and other educational courses, seminars, and retreats. As noted above, as of April 2024, EI also houses the Global Oneness Project online library.</p>	3,657,054
<p><b>3</b></p> <hr/> <hr/>	
<p><b>4</b></p> <hr/> <hr/>	

**Part VIII- Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
<p><b>1</b></p> <hr/> <hr/>	
<p><b>2</b></p> <hr/> <hr/>	
<p>All other program-related investments. See instructions.</p> <p><b>3</b></p> <hr/> <hr/>	

**Total.** Add lines 1 through 3 . . . . .

**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	239,681,583
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	2,950,026
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	13,104,858
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	255,736,467
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	255,736,467
<b>4</b>	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	3,836,047
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3.. . . .	<b>5</b>	251,900,420
<b>6</b>	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5. . . . .	<b>6</b>	12,595,021

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part IX, line 6. . . . .	<b>1</b>	
<b>2a</b>	Tax on investment income for 2024 from Part V, line 5. . . . .	<b>2a</b>	
<b>b</b>	Income tax for 2024. (This does not include the tax from Part V.). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. . . . .	<b>7</b>	

**Part XI Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	13,465,621
<b>b</b>	Program-related investments—total from Part VIII-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	1,313,702
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	<b>4</b>	14,779,323

**Part XII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
<b>1</b> Distributable amount for 2024 from Part X, line 7				
<b>2</b> Undistributed income, if any, as of the end of 2024:				
<b>a</b> Enter amount for 2023 only. . . . .				
<b>b</b> Total for prior years: 20___, 20___, 20___				
<b>3</b> Excess distributions carryover, if any, to 2024:				
<b>a</b> From 2019. . . . .				
<b>b</b> From 2020. . . . .				
<b>c</b> From 2021. . . . .				
<b>d</b> From 2022. . . . .				
<b>e</b> From 2023. . . . .				
<b>f</b> <b>Total</b> of lines 3a through e. . . . .				
<b>4</b> Qualifying distributions for 2024 from Part XI, line 4: ▶ \$ _____				
<b>a</b> Applied to 2023, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2024 distributable amount				
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2024. (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions. . . . .				
<b>e</b> Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount—see instructions. . . . .				
<b>f</b> Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025				
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2019 not applied on line 5 or line 7 (see instructions)				
<b>9</b> <b>Excess distributions carryover to 2025.</b> Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2020				
<b>b</b> Excess from 2021				
<b>c</b> Excess from 2022. . . . .				
<b>d</b> Excess from 2023				
<b>e</b> Excess from 2024				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling . . . . .

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with columns: Tax year, Prior 3 years (2024, 2023, 2022, 2021), and (e) Total. Rows include: 2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed; b 85% (0.85) of line 2a; c Qualifying distributions from Part XI, line 4 for each year listed; d Amounts included in line 2c not used directly for active conduct of exempt activities; e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c; 3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test; b "Endowment" alternative test; c "Support" alternative test.

Part Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part** **Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Grant Statement  See Grant Statement See Grant Statement, C A 94937		P C	See Grant Statement	6,890,000
<b>Total . . . . . ▶ 3a</b>				<b>6,890,000</b>

<b>b</b> <i>Approved for future payment</i> See Grant Statement  See Grant Statement See Grant Statement, C A 94915	N/A	P C	See Grant Statement	2,490,500
<b>Total . . . . . ▶ 3b</b>				<b>2,490,500</b>

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, membership dues, interest on savings, dividends, net rental income, other investment income, gain or loss from sales, net income from special events, gross profit from sales, and other revenue.

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes. Rows 1a and 1b describe the relationship of Global Oneness Project and Emergence Institute to the foundation's exempt purposes.



## Additional Data

[Return to Form](#)

**Software ID:** 24020490

**Software Version:** 2024v5.2

### Form 990PF - Special Condition Description:

Special Condition Description

**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

Name of the organization Kalliopeia Foundation	<b>Employer identification number</b> 94-3270387
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**Organization type** (check one):

**Filers of:**

**Section:**

- Form 990 or 990-EZ  501(c)( ) (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization
- Form 990-PF  501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.  
**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization  
Kalliopeia Foundation

Employer identification number  
94-3270387

**Part I**

**Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Available upon request PO Box 246 Inverness, C A 94937	\$ 94,730	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)

Name of organization  
Kalliopeia Foundation

Employer identification number

94-3270387

**Part II** **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	Equipment & Furniture	\$ 94,730	2024-11-04
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	_____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	_____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	_____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	_____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	_____ _____ _____	\$ _____	_____

Name of organization Kalliopeia Foundation	Employer identification number 94-3270387
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**Part III** **Exclusively religious, charitable, etc., contributions to organizations described in section 501(c) (7), (8), or (10) that total more than \$1,000 for the year from any one contributor.** Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

## **Additional Data**

**[Return to Form](#)**

**Software ID:** 24020490

**Software Version:** 2024v5.2

## TY 2024 IRS 990 e-File Render

**Name:** Kalliopeia Foundation

**EIN:** 94-3270387

**Software ID:** 24020490

**Software Version:** 2024v5.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Auditing, Bookkeeping & Tax Preparation	87,473	43,737	43,737	15,784

## TY 2024 IRS 990 e-File Render

**Name:** Kalliopeia Foundation

**EIN:** 94-3270387

**Software ID:** 24020490

**Software Version:** 2024v5.2

Contractor	Explanation
Adam Loftén dba Loftén Productions	

**Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.**

**TY 2024 IRS 990 e-File Render**

**Name:** Kalliopeia Foundation

**EIN:** 94-3270387

**Software ID:** 24020490

**Software Version:** 2024v5.2

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
Buildings	2022-01-01	4,498,313	875,982	SL	39.0000	118,001			
Furniture & Equipment	2022-01-01	201,407	51,151	SL	7.0000	28,321			
Vehicles	2022-01-01	184,150		SL	15.0000	4,399			

## TY 2024 IRS 990 e-File Render

**Name:** Kalliopeia Foundation

**EIN:** 94-3270387

**Software ID:** 24020490

**Software Version:** 2024v5.2

Name of Bond	End of Year Book Value	End of Year Fair Market Value
See Investment Statement	41,396,789	41,396,789

## TY 2024 IRS 990 e-File Render

**Name:** Kalliopeia Foundation

**EIN:** 94-3270387

**Software ID:** 24020490

**Software Version:** 2024v5.2

Name of Stock	End of Year Book Value	End of Year Fair Market Value
See Investment Statement	184,720,009	184,720,009

## TY 2024 IRS 990 e-File Render

**Name:** Kalliopeia Foundation

**EIN:** 94-3270387

**Software ID:** 24020490

**Software Version:** 2024v5.2

**US Government Securities - End of  
Year Book Value:**

11,059,411

**US Government Securities - End of  
Year Fair Market Value:**

11,059,411

**State & Local Government  
Securities - End of Year Book  
Value:**

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

**TY 2024 IRS 990 e-File Render****Name:** Kalliopeia Foundation**EIN:** 94-3270387**Software ID:** 24020490**Software Version:** 2024v5.2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Ecosystem Integrity Fund III, LP	FMV	713,901	713,901
Ecotrust Forests II, LLC	FMV	2,030,010	2,030,010
Ecotrust Forests III, LLC	FMV	1,374,962	1,374,962
Elevar Equity III, LP	FMV	2,320,489	2,320,489
Forterra Strong Communities I, LP	FMV	196,283	196,283
Iroquois Valley Farms REIT, LLC	FMV	914,155	914,155
Rose Affordable Housing Fund IV, LP	FMV	1,647,251	1,647,251
Wastewater Opportunity Fund	FMV	45,846	45,846
EcoEnterprise Partner III, LP	FMV	455,507	455,507
Rose Affordable Housing Fund V, LP	FMV	719,903	719,903
Illumen Capital, LP	FMV	550,762	550,762
Apis & Heritage	FMV	599,465	599,465
Azolla Venture Fund	FMV	107,456	107,456
Blackstar Stability	FMV	22,913	22,913
Bright Ventrues Fund I LP	FMV	186,061	186,061
Carbon Direct Fund II LP	FMV	449,258	449,258
Raven Indigenous Impact Fund II	FMV	263,140	263,140
Carbon Direct Fund II AIV I LP	FMV	49,946	49,946
Enable Ventures Fund I	FMV	194,199	194,199
Sustainable Asset Fund IV	FMV	24,864	24,864
Ulu Venture Fund IV	FMV	154,989	154,989

# TY 2024 IRS 990 e-File Render

**Name:** Kalliopeia Foundation

**EIN:** 94-3270387

**Software ID:** 24020490

**Software Version:** 2024v5.2

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Auto./Transportation Equip.	184,150	4,399	179,751	179,751
Furniture and Fixtures	157,101	44,274	112,827	112,827
Machinery and Equipment	44,306	26,664	17,642	17,642
Buildings	4,498,313	895,437	3,602,876	3,602,876
Improvements	1,027,752		1,027,752	1,027,752
Land	2,821,104		2,821,104	2,821,104

## TY 2024 IRS 990 e-File Render

**Name:** Kalliopeia Foundation

**EIN:** 94-3270387

**Software ID:** 24020490

**Software Version:** 2024v5.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal	140,021	0	0	140,771

# TY 2024 IRS 990 e-File Render

**Name:** Kalliopeia Foundation

**EIN:** 94-3270387

**Software ID:** 24020490

**Software Version:** 2024v5.2

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Security Transaction Pending Settlement	1,010,838	3,414,971	3,414,971

# TY 2024 IRS 990 e-File Render

**Name:** Kalliopeia Foundation

**EIN:** 94-3270387

**Software ID:** 24020490

**Software Version:** 2024v5.2

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Association Fees	35,511			35,511
Bad Debt Expense	39,977			39,977
Computer Expenses	5,269			5,269
Dues & Membership	25,368			25,173
Emergence Institute Program Expenses	1,530,703			1,516,426
Financial Services Fee	421,612	421,612	421,612	
Global Oneness Project Expenses	14,874			29,581
Insurance	69,585			62,863
Internet & Productivity Applications	53,645			53,645
Licenses, Permits & Filings	3,293			3,313
Office Supplies	6,007			6,075
Postage & Delivery	1,236			428
Program Development	149,816			149,816
Program Materials/Supplies	907			907
Staff Training	1,788			1,788
Telephone Expenses	4,650			4,989

# TY 2024 IRS 990 e-File Render

**Name:** Kalliopeia Foundation

**EIN:** 94-3270387

**Software ID:** 24020490

**Software Version:** 2024v5.2

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Emergence Institute	231,081		
Global Oneness Project	96		
Mission Related Int	419,336	419,336	419,336
Partnership Income	-5,175,140	-5,230,868	

## TY 2024 IRS 990 e-File Render

**Name:** Kalliopeia Foundation

**EIN:** 94-3270387

**Software ID:** 24020490

**Software Version:** 2024v5.2

Description	Beginning of Year - Book Value	End of Year - Book Value
Deferred Excise Tax	400,112	556,211

# TY 2024 IRS 990 e-File Render

**Name:** Kalliopeia Foundation

**EIN:** 94-3270387

**Software ID:** 24020490

**Software Version:** 2024v5.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Admin Consulting	699,155	0	0	699,155
Investment Advisory Fees	1,532,468	1,532,468	1,532,468	0
Other Consulting	33,806	0	0	19,201
Program Consultants	47,279	0	0	47,279
Tech & Web Consulting	42,403	0	0	42,403

# TY 2024 IRS 990 e-File Render

**Name:** Kalliopeia Foundation

**EIN:** 94-3270387

**Software ID:** 24020490

**Software Version:** 2024v5.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Excise Tax Provision	383,375		383,375	383,375
Foreign Tax W/H	23,461	23,461	23,461	
Property Tax	91,766			91,766