

For calendar year 2024, or tax year beginning 01-01-2024 , and ending 12-31-2024

|                                                                                                                                                                                                                                                                                                     |  |                                                                                                                                                                                       |                                                             |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------|
| Name of foundation<br>WILLIAM K BOWES JR FOUNDATION                                                                                                                                                                                                                                                 |  | A Employer identification number<br>94-3148482                                                                                                                                        |                                                             |
| Number and street (or P.O. box number if mail is not delivered to street address)<br>1660 BUSH ST 300                                                                                                                                                                                               |  | Room/suite                                                                                                                                                                            | B Telephone number (see instructions)<br><br>(415) 561-6540 |
| City or town, state or province, country, and ZIP or foreign postal code<br>SAN FRANCISCO, CA 94109                                                                                                                                                                                                 |  | C If exemption application is pending, check here <input type="checkbox"/>                                                                                                            |                                                             |
| G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity<br><input type="checkbox"/> Final return <input type="checkbox"/> Amended return<br><input type="checkbox"/> Address change <input type="checkbox"/> Name change |  | D 1. Foreign organizations, check here..... <input type="checkbox"/><br>2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/> |                                                             |
| H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation<br><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation                                                   |  | E If private foundation status was terminated under section 507(b)(1)(A), check here ..... <input type="checkbox"/>                                                                   |                                                             |
| I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ <u>236,755,476</u>                                                                                                                                                                                           |  | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... <input type="checkbox"/>                                                                |                                                             |
| J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual<br><input type="checkbox"/> Other (specify) _____<br>(Part I, column (d) must be on cash basis.)                                                                                                     |  |                                                                                                                                                                                       |                                                             |

| Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</small> |                                                                                                                 | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------|------------------------------------|---------------------------|-------------------------|-------------------------------------------------------------|
| Revenue                                                                                                                                                                            | 1 Contributions, gifts, grants, etc., received (attach schedule)                                                |                                    |                           |                         |                                                             |
|                                                                                                                                                                                    | 2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B . . . . . |                                    |                           |                         |                                                             |
|                                                                                                                                                                                    | 3 Interest on savings and temporary cash investments . . . . .                                                  |                                    |                           |                         |                                                             |
|                                                                                                                                                                                    | 4 Dividends and interest from securities . . . . .                                                              | 4,576,107                          | 4,576,107                 |                         |                                                             |
|                                                                                                                                                                                    | 5a Gross rents . . . . .                                                                                        |                                    |                           |                         |                                                             |
|                                                                                                                                                                                    | b Net rental income or (loss) _____                                                                             |                                    |                           |                         |                                                             |
|                                                                                                                                                                                    | 6a Net gain or (loss) from sale of assets not on line 10                                                        | 10,963,668                         |                           |                         |                                                             |
|                                                                                                                                                                                    | b Gross sales price for all assets on line 6a <u>58,923,629</u>                                                 |                                    |                           |                         |                                                             |
|                                                                                                                                                                                    | 7 Capital gain net income (from Part IV, line 2) . . . . .                                                      |                                    | 10,120,864                |                         |                                                             |
|                                                                                                                                                                                    | 8 Net short-term capital gain . . . . .                                                                         |                                    |                           |                         |                                                             |
|                                                                                                                                                                                    | 9 Income modifications . . . . .                                                                                |                                    |                           |                         |                                                             |
|                                                                                                                                                                                    | 10a Gross sales less returns and allowances _____                                                               |                                    |                           |                         |                                                             |
| Operating and Administrative Expenses                                                                                                                                              | b Less: Cost of goods sold . . . . .                                                                            |                                    |                           |                         |                                                             |
|                                                                                                                                                                                    | c Gross profit or (loss) (attach schedule) . . . . .                                                            |                                    |                           |                         |                                                             |
|                                                                                                                                                                                    | 11 Other income (attach schedule) . . . . .                                                                     | 0                                  | -43,331                   |                         |                                                             |
|                                                                                                                                                                                    | 12 <b>Total.</b> Add lines 1 through 11 . . . . .                                                               | 15,539,775                         | 14,653,640                |                         |                                                             |
|                                                                                                                                                                                    | 13 Compensation of officers, directors, trustees, etc.                                                          | 80,000                             | 12,000                    |                         | 68,000                                                      |
|                                                                                                                                                                                    | 14 Other employee salaries and wages . . . . .                                                                  |                                    |                           |                         |                                                             |
|                                                                                                                                                                                    | 15 Pension plans, employee benefits . . . . .                                                                   |                                    |                           |                         |                                                             |
|                                                                                                                                                                                    | 16a Legal fees (attach schedule) . . . . .                                                                      |                                    |                           |                         |                                                             |
|                                                                                                                                                                                    | b Accounting fees (attach schedule) . . . . .                                                                   | 60,375                             | 30,188                    |                         | 26,195                                                      |
|                                                                                                                                                                                    | c Other professional fees (attach schedule) . . . . .                                                           | 1,988,058                          | 1,673,558                 |                         | 314,500                                                     |
|                                                                                                                                                                                    | 17 Interest . . . . .                                                                                           |                                    |                           |                         |                                                             |
|                                                                                                                                                                                    | 18 Taxes (attach schedule) (see instructions) . . . . .                                                         | 207,768                            | 9,385                     |                         | 400                                                         |
|                                                                                                                                                                                    | 19 Depreciation (attach schedule) and depletion . . . . .                                                       |                                    |                           |                         |                                                             |
|                                                                                                                                                                                    | 20 Occupancy . . . . .                                                                                          | 22,379                             | 3,357                     |                         | 14,266                                                      |
|                                                                                                                                                                                    | 21 Travel, conferences, and meetings . . . . .                                                                  |                                    |                           |                         |                                                             |
|                                                                                                                                                                                    | 22 Printing and publications . . . . .                                                                          |                                    |                           |                         |                                                             |
|                                                                                                                                                                                    | 23 Other expenses (attach schedule) . . . . .                                                                   | 36                                 | 0                         |                         | 36                                                          |
|                                                                                                                                                                                    | 24 <b>Total operating and administrative expenses.</b><br>Add lines 13 through 23 . . . . .                     | 2,358,616                          | 1,728,488                 |                         | 423,397                                                     |
|                                                                                                                                                                                    | 25 Contributions, gifts, grants paid . . . . .                                                                  | 9,505,533                          |                           |                         | 18,019,500                                                  |
|                                                                                                                                                                                    | 26 <b>Total expenses and disbursements.</b> Add lines 24 and 25                                                 |                                    |                           |                         |                                                             |
|                                                                                                                                                                                    |                                                                                                                 | 11,864,149                         | 1,728,488                 |                         | 18,442,897                                                  |
|                                                                                                                                                                                    | 27 Subtract line 26 from line 12:                                                                               |                                    |                           |                         |                                                             |
|                                                                                                                                                                                    | a <b>Excess of revenue over expenses and disbursements</b>                                                      | 3,675,626                          |                           |                         |                                                             |
|                                                                                                                                                                                    | b <b>Net investment income</b> (if negative, enter -0-)                                                         |                                    | 12,925,152                |                         |                                                             |
|                                                                                                                                                                                    | c <b>Adjusted net income</b> (if negative, enter -0-)                                                           |                                    |                           |                         |                                                             |

| Part II                     |                                                                                                                                            | Balance Sheets                                                                                                                    | Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.) | Beginning of year | End of year    |                       |
|-----------------------------|--------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------|-------------------|----------------|-----------------------|
|                             |                                                                                                                                            |                                                                                                                                   |                                                                                                                      | (a) Book Value    | (b) Book Value | (c) Fair Market Value |
| Assets                      | 1                                                                                                                                          | Cash—non-interest-bearing . . . . .                                                                                               |                                                                                                                      | 4,910             | 4,884          | 4,884                 |
|                             | 2                                                                                                                                          | Savings and temporary cash investments . . . . .                                                                                  |                                                                                                                      | 8,989,954         | 1,610,269      | 1,610,269             |
|                             | 3                                                                                                                                          | Accounts receivable ▶ _____<br>Less: allowance for doubtful accounts ▶ _____                                                      |                                                                                                                      |                   |                |                       |
|                             | 4                                                                                                                                          | Pledges receivable ▶ _____<br>Less: allowance for doubtful accounts ▶ _____                                                       |                                                                                                                      |                   |                |                       |
|                             | 5                                                                                                                                          | Grants receivable . . . . .                                                                                                       |                                                                                                                      |                   |                |                       |
|                             | 6                                                                                                                                          | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . . |                                                                                                                      |                   |                |                       |
|                             | 7                                                                                                                                          | Other notes and loans receivable (attach schedule) ▶ _____<br>Less: allowance for doubtful accounts ▶ _____                       |                                                                                                                      |                   |                |                       |
|                             | 8                                                                                                                                          | Inventories for sale or use . . . . .                                                                                             |                                                                                                                      |                   |                |                       |
|                             | 9                                                                                                                                          | Prepaid expenses and deferred charges . . . . .                                                                                   |                                                                                                                      |                   |                |                       |
|                             | 10a                                                                                                                                        | Investments—U.S. and state government obligations (attach schedule)                                                               |                                                                                                                      | 8,216,353         | 10,852,116     | 10,852,116            |
|                             | b                                                                                                                                          | Investments—corporate stock (attach schedule) . . . . .                                                                           |                                                                                                                      | 95,467,525        | 104,531,595    | 104,531,595           |
|                             | c                                                                                                                                          | Investments—corporate bonds (attach schedule) . . . . .                                                                           |                                                                                                                      | 33,071,563        | 34,097,211     | 34,097,211            |
|                             | 11                                                                                                                                         | Investments—land, buildings, and equipment: basis ▶ _____<br>Less: accumulated depreciation (attach schedule) ▶ _____             |                                                                                                                      |                   |                |                       |
|                             | 12                                                                                                                                         | Investments—mortgage loans . . . . .                                                                                              |                                                                                                                      |                   |                |                       |
|                             | 13                                                                                                                                         | Investments—other (attach schedule) . . . . .                                                                                     |                                                                                                                      | 85,291,513        | 85,122,112     | 85,122,112            |
|                             | 14                                                                                                                                         | Land, buildings, and equipment: basis ▶ _____<br>Less: accumulated depreciation (attach schedule) ▶ _____                         |                                                                                                                      |                   |                |                       |
| 15                          | Other assets (describe ▶ _____)                                                                                                            |                                                                                                                                   | 348,407                                                                                                              | 537,289           | 537,289        |                       |
| 16                          | <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)                                         |                                                                                                                                   | 231,390,225                                                                                                          | 236,755,476       | 236,755,476    |                       |
| Liabilities                 | 17                                                                                                                                         | Accounts payable and accrued expenses . . . . .                                                                                   |                                                                                                                      | 490,404           | 610,900        |                       |
|                             | 18                                                                                                                                         | Grants payable . . . . .                                                                                                          |                                                                                                                      | 28,107,482        | 19,493,515     |                       |
|                             | 19                                                                                                                                         | Deferred revenue. . . . .                                                                                                         |                                                                                                                      |                   |                |                       |
|                             | 20                                                                                                                                         | Loans from officers, directors, trustees, and other disqualified persons                                                          |                                                                                                                      |                   |                |                       |
|                             | 21                                                                                                                                         | Mortgages and other notes payable (attach schedule) . . . . .                                                                     |                                                                                                                      |                   |                |                       |
|                             | 22                                                                                                                                         | Other liabilities (describe ▶ _____)                                                                                              |                                                                                                                      | 1,694,272         | 1,709,475      |                       |
|                             | 23                                                                                                                                         | <b>Total liabilities</b> (add lines 17 through 22). . . . .                                                                       |                                                                                                                      | 30,292,158        | 21,813,890     |                       |
| Net Assets or Fund Balances | <b>Foundations that follow FASB ASC 958, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b> |                                                                                                                                   |                                                                                                                      |                   |                |                       |
|                             | 24                                                                                                                                         | Net assets without donor restrictions . . . . .                                                                                   |                                                                                                                      | 201,098,067       | 214,941,586    |                       |
|                             | 25                                                                                                                                         | Net assets with donor restrictions . . . . .                                                                                      |                                                                                                                      |                   |                |                       |
|                             | <b>Foundations that do not follow FASB ASC 958, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 26 through 30.</b>         |                                                                                                                                   |                                                                                                                      |                   |                |                       |
|                             | 26                                                                                                                                         | Capital stock, trust principal, or current funds . . . . .                                                                        |                                                                                                                      |                   |                |                       |
|                             | 27                                                                                                                                         | Paid-in or capital surplus, or land, bldg., and equipment fund                                                                    |                                                                                                                      |                   |                |                       |
|                             | 28                                                                                                                                         | Retained earnings, accumulated income, endowment, or other funds                                                                  |                                                                                                                      |                   |                |                       |
|                             | 29                                                                                                                                         | <b>Total net assets or fund balances</b> (see instructions) . . . . .                                                             |                                                                                                                      | 201,098,067       | 214,941,586    |                       |
| 30                          | <b>Total liabilities and net assets/fund balances</b> (see instructions) .                                                                 |                                                                                                                                   | 231,390,225                                                                                                          | 236,755,476       |                |                       |

| Part III Analysis of Changes in Net Assets or Fund Balances |                                                                                                                                                                    |   |             |
|-------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|-------------|
| 1                                                           | Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . . | 1 | 201,098,067 |
| 2                                                           | Enter amount from Part I, line 27a . . . . .                                                                                                                       | 2 | 3,675,626   |
| 3                                                           | Other increases not included in line 2 (itemize) ▶ _____                                                                                                           | 3 | 10,255,833  |
| 4                                                           | Add lines 1, 2, and 3 . . . . .                                                                                                                                    | 4 | 215,029,526 |
| 5                                                           | Decreases not included in line 2 (itemize) ▶ _____                                                                                                                 | 5 | 87,940      |
| 6                                                           | Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.                                                               | 6 | 214,941,586 |

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) |  | (b)<br>How acquired<br>P—Purchase<br>D—Donation | (c)<br>Date acquired<br>(mo., day, yr.) | (d)<br>Date sold<br>(mo., day, yr.) |
|------------------------------------------------------------------------------------------------------------------------------------|--|-------------------------------------------------|-----------------------------------------|-------------------------------------|
| 1 a PUBLICLY TRADED SECURITIES                                                                                                     |  |                                                 |                                         |                                     |
| b PASSTHROUGH CAPITAL LOSSES                                                                                                       |  | P                                               | 2024-01-01                              | 2024-12-31                          |
| c CAPITAL GAINS                                                                                                                    |  | P                                               | 2024-01-01                              | 2024-12-31                          |
| d                                                                                                                                  |  |                                                 |                                         |                                     |
| e                                                                                                                                  |  |                                                 |                                         |                                     |

| (e)<br>Gross sales price | (f)<br>Depreciation allowed<br>(or allowable) | (g)<br>Cost or other basis<br>plus expense of sale | (h)<br>Gain or (loss)<br>(e) plus (f) minus (g) |
|--------------------------|-----------------------------------------------|----------------------------------------------------|-------------------------------------------------|
| a 58,239,939             |                                               | 48,666,927                                         | 9,573,012                                       |
| b                        |                                               | 135,838                                            | -135,838                                        |
| c 683,690                |                                               |                                                    | 683,690                                         |
| d                        |                                               |                                                    |                                                 |
| e                        |                                               |                                                    |                                                 |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i)<br>F.M.V. as of 12/31/69 | (j)<br>Adjusted basis<br>as of 12/31/69 | (k)<br>Excess of col. (i)<br>over col. (j), if any | (l)<br>Gains (Col. (h) gain minus<br>col. (k), but not less than -0-) or<br>Losses (from col.(h)) |
|------------------------------|-----------------------------------------|----------------------------------------------------|---------------------------------------------------------------------------------------------------|
| a                            |                                         |                                                    | 9,573,012                                                                                         |
| b                            |                                         |                                                    | -135,838                                                                                          |
| c                            |                                         |                                                    | 683,690                                                                                           |
| d                            |                                         |                                                    |                                                                                                   |
| e                            |                                         |                                                    |                                                                                                   |

2 Capital gain net income or (net capital loss)

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8

If gain, also enter in Part I, line 7  
If (loss), enter -0- in Part I, line 7

2 10,120,864

3

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

|    |                                                                                                                                            |    |         |
|----|--------------------------------------------------------------------------------------------------------------------------------------------|----|---------|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1.               |    |         |
|    | Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)                                              | 1  | 179,660 |
| b  | All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b) |    |         |
| 2  | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                  | 2  | 0       |
| 3  | Add lines 1 and 2.                                                                                                                         | 3  | 179,660 |
| 4  | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                | 4  | 0       |
| 5  | Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.                                                   | 5  | 179,660 |
| 6  | Credits/Payments:                                                                                                                          |    |         |
| a  | 2024 estimated tax payments and 2023 overpayment credited to 2024                                                                          | 6a | 216,764 |
| b  | Exempt foreign organizations—tax withheld at source                                                                                        | 6b | 0       |
| c  | Tax paid with application for extension of time to file (Form 8868)                                                                        | 6c | 32,000  |
| d  | Backup withholding erroneously withheld                                                                                                    | 6d | 0       |
| 7  | Total credits and payments. Add lines 6a through 6d                                                                                        | 7  | 248,764 |
| 8  | Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached.              | 8  | 0       |
| 9  | Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed                                                              | 9  |         |
| 10 | Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.                                                 | 10 | 69,104  |
| 11 | Enter the amount of line 10 to be: Credited to 2025 estimated tax Refunded                                                                 | 11 | 0       |

Part VI-A

Statements Regarding Activities

|    |                                                                                                                                                                                                                                                                                                                                                  |    |     |    |
|----|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|-----|----|
| 1a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?                                                                                                                                                                             |    | Yes | No |
| 1a |                                                                                                                                                                                                                                                                                                                                                  |    |     | No |
| b  | Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.                                                                                                                                                                                                    |    |     | No |
|    | <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>                                                                                                                                             |    |     |    |
| c  | Did the foundation file <b>Form 1120-POL</b> for this year?.                                                                                                                                                                                                                                                                                     | 1c |     | No |
| d  | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:<br><b>(1)</b> On the foundation. ▶ \$ <u>0</u> <b>(2)</b> On foundation managers. ▶ \$ <u>0</u>                                                                                                                                               |    |     |    |
| e  | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ <u>0</u>                                                                                                                                                                                              |    |     |    |
| 2  | Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .<br><i>If "Yes," attach a detailed description of the activities.</i>                                                                                                                                                                   | 2  |     | No |
| 3  | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .                                                                                                      | 3  |     | No |
| 4a | Did the foundation have unrelated business gross income of \$1,000 or more during the year?                                                                                                                                                                                                                                                      | 4a | Yes |    |
| b  | If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .                                                                                                                                                                                                                                                                | 4b | Yes |    |
| 5  | Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br><i>If "Yes," attach the statement required by General Instruction T.</i> . . . . .                                                                                                                                                             | 5  |     | No |
| 6  | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:<br>● By language in the governing instrument, or<br>● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .     | 6  | Yes |    |
| 7  | Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XIV.</i> . . . . .                                                                                                                                                                                             | 7  | Yes |    |
| 8a | Enter the states to which the foundation reports or with which it is registered (see instructions)<br>▶ <u>CA</u>                                                                                                                                                                                                                                |    |     |    |
| b  | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .                                                                                                                             | 8b | Yes |    |
| 9  | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the taxable year beginning in 2024? See the instructions for Part XIII.<br><i>If "Yes," complete Part XIII</i> . . . . .                                                                    | 9  |     | No |
| 10 | Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i> . . . . .                                                                                                                                                                                             | 10 |     | No |
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," attach schedule. See instructions.</i> . . . . .                                                                                                                                         | 11 |     | No |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? <i>If "Yes," attach statement. See instructions</i> . . . . .                                                                                                                                         | 12 |     | No |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>WWW.WKBOWESJRFUNDATION.ORG</u>                                                                                                                                                                          | 13 | Yes |    |
| 14 | The books are in care of ▶ <u>PACIFIC FOUNDATION SERVICES</u> Telephone no. ▶ <u>(415) 561-6540</u><br>Located at ▶ <u>1660 BUSH STREET STE 300 SAN FRANCISCO CA</u> ZIP+4 ▶ <u>94109</u>                                                                                                                                                        |    |     |    |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here . . . . . ▶<br>and enter the amount of tax-exempt interest received or accrued during the year . . . . .                                                                                                                               | 15 |     |    |
| 16 | At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .<br>See the instructions for exceptions and filing requirements for FinCEN Form 114. <i>If "Yes", enter the name of the foreign country</i> ▶ | 16 | Yes | No |
|    |                                                                                                                                                                                                                                                                                                                                                  |    |     | No |

**Part VI-B**     **Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

- 1a** During the year did the foundation (either directly or indirectly):
- (1)** Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .
  - (2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .
  - (3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person?
  - (4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
  - (5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .
  - (6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
- b** If any answer is "Yes" to 1a(1)–(6); did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check here. . . . .  
- d** Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024? . . . . .
- 2** Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
- a** At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024? . . . . .  
If "Yes," list the years  20\_\_\_\_, 20\_\_\_\_, 20\_\_\_\_, 20\_\_\_\_
  - b** Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.) . . . . .
  - c** If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.  
 20\_\_\_\_, 20\_\_\_\_, 20\_\_\_\_, 20\_\_\_\_
- 3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .
- b** If "Yes," did it have excess business holdings in 2024 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?(*Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2024.*) . . . . .
- 4a** Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
- b** Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?

|              | Yes | No |
|--------------|-----|----|
| <b>1a(1)</b> |     | No |
| <b>1a(2)</b> |     | No |
| <b>1a(3)</b> |     | No |
| <b>1a(4)</b> | Yes |    |
| <b>1a(5)</b> |     | No |
| <b>1a(6)</b> |     | No |
| <b>1b</b>    |     | No |
| <b>1d</b>    |     | No |
| <b>2a</b>    |     | No |
| <b>2b</b>    |     |    |
| <b>3a</b>    |     | No |
| <b>3b</b>    |     |    |
| <b>4a</b>    |     | No |
| <b>4b</b>    |     | No |

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

|    |                                                                                                                                                                                                                                            |       |     |    |
|----|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|-----|----|
| 5a | During the year did the foundation pay or incur any amount to:                                                                                                                                                                             |       | Yes | No |
|    | (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?                                                                                                                                                  | 5a(1) |     | No |
|    | (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?                                                                                        | 5a(2) |     | No |
|    | (3) Provide a grant to an individual for travel, study, or other similar purposes?                                                                                                                                                         | 5a(3) |     | No |
|    | (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions                                                                                                    | 5a(4) | Yes |    |
|    | (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?                                                                      | 5a(5) |     | No |
| b  | If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions                      | 5b    |     | No |
| c  | Organizations relying on a current notice regarding disaster assistance check                                                                                                                                                              |       |     |    |
| d  | If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?<br>If "Yes," attach the statement required by Regulations section 53.4945–5(d). | 5d    | Yes |    |
| 6a | Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?                                                                                                            | 6a    |     | No |
| b  | Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?<br>If "Yes" to 6b, file Form 8870.                                                                                              | 6b    |     | No |
| 7a | At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?                                                                                                                                       | 7a    |     | No |
| b  | If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?                                                                                                                                  | 7b    |     |    |
| 8  | Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?                                                                                      | 8     |     | No |

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

|                                                                                                                              |                                                           |                                           |                                                                       |                                       |
|------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------|-------------------------------------------|-----------------------------------------------------------------------|---------------------------------------|
| 1 List all officers, directors, trustees, foundation managers and their compensation. See instructions                       |                                                           |                                           |                                                                       |                                       |
| (a) Name and address                                                                                                         | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
| UTE BOWES<br>1660 BUSH ST STE 300<br>SAN FRANCISCO, CA 94109                                                                 | PRESIDENT<br>1.00                                         | 0                                         | 0                                                                     | 0                                     |
| CHRIS PERKINS<br>1660 BUSH ST STE 300<br>SAN FRANCISCO, CA 94109                                                             | VP, SECRETARY-TREASURER, CFO<br>3.00                      | 80,000                                    | 0                                                                     | 0                                     |
| DOUGLAS TINKER<br>1660 BUSH ST STE 300<br>SAN FRANCISCO, CA 94109                                                            | VP, AUDIT CHAIR<br>2.00                                   | 0                                         | 0                                                                     | 0                                     |
| 2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE." |                                                           |                                           |                                                                       |                                       |
| (a) Name and address of each employee paid more than \$50,000                                                                | (b) Title, and average hours per week devoted to position | (c) Compensation                          | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
| NONE                                                                                                                         |                                                           |                                           |                                                                       |                                       |
|                                                                                                                              |                                                           |                                           |                                                                       |                                       |
|                                                                                                                              |                                                           |                                           |                                                                       |                                       |
|                                                                                                                              |                                                           |                                           |                                                                       |                                       |
|                                                                                                                              |                                                           |                                           |                                                                       |                                       |
|                                                                                                                              |                                                           |                                           |                                                                       |                                       |
|                                                                                                                              |                                                           |                                           |                                                                       |                                       |
|                                                                                                                              |                                                           |                                           |                                                                       |                                       |
| Total number of other employees paid over \$50,000.                                                                          |                                                           |                                           |                                                                       | 0                                     |

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

| 3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE". |                       |                  |
|------------------------------------------------------------------------------------------------------------------|-----------------------|------------------|
| (a) Name and address of each person paid more than \$50,000                                                      | (b) Type of service   | (c) Compensation |
| MORGAN STANLEY                                                                                                   | INVESTMENT MANAGEMENT | 1,509,205        |
| 555 CALIFORNIA STREET 14TH FLOOR<br>SAN FRANCISCO,CA 94104                                                       |                       |                  |
| PACIFIC FOUNDATION SERVICE                                                                                       | FOUNDATION MANAGEMENT | 370,000          |
| 1660 BUSH ST STE 300<br>SAN FRANCISCO,CA 94109                                                                   |                       |                  |
| HOOD & STRONG LLP                                                                                                | ACCOUNTING            | 52,390           |
| 2580 N 1ST ST STE 460<br>SAN JOSE,CA 95131                                                                       |                       |                  |
|                                                                                                                  |                       |                  |
|                                                                                                                  |                       |                  |
|                                                                                                                  |                       |                  |

Total number of others receiving over \$50,000 for professional services. . . . . ▶

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

|   | Expenses |
|---|----------|
| 1 |          |
|   |          |
|   |          |
| 2 |          |
|   |          |
|   |          |
| 3 |          |
|   |          |
|   |          |
| 4 |          |
|   |          |
|   |          |

Part VIII- Summary of Program-Related Investments (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. | Amount |
|-------------------------------------------------------------------------------------------------------------------|--------|
| 1                                                                                                                 |        |
|                                                                                                                   |        |
|                                                                                                                   |        |
| 2                                                                                                                 |        |
|                                                                                                                   |        |
|                                                                                                                   |        |
| All other program-related investments. See instructions.                                                          |        |
| 3                                                                                                                 |        |
|                                                                                                                   |        |
|                                                                                                                   |        |

**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

|          |                                                                                                                          |           |             |
|----------|--------------------------------------------------------------------------------------------------------------------------|-----------|-------------|
| <b>1</b> | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:              |           |             |
| <b>a</b> | Average monthly fair market value of securities. . . . .                                                                 | <b>1a</b> | 148,688,395 |
| <b>b</b> | Average of monthly cash balances. . . . .                                                                                | <b>1b</b> | 8,675,262   |
| <b>c</b> | Fair market value of all other assets (see instructions). . . . .                                                        | <b>1c</b> | 85,659,401  |
| <b>d</b> | <b>Total</b> (add lines 1a, b, and c). . . . .                                                                           | <b>1d</b> | 243,023,058 |
| <b>e</b> | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .       | <b>1e</b> | 0           |
| <b>2</b> | Acquisition indebtedness applicable to line 1 assets                                                                     | <b>2</b>  | 0           |
| <b>3</b> | Subtract line 2 from line 1d. . . . .                                                                                    | <b>3</b>  | 243,023,058 |
| <b>4</b> | Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions). . . . . | <b>4</b>  | 3,645,346   |
| <b>5</b> | <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3.. . . .                                        | <b>5</b>  | 239,377,712 |
| <b>6</b> | <b>Minimum investment return.</b> Enter 5% (0.05) of line 5. . . . .                                                     | <b>6</b>  | 11,968,886  |

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

|           |                                                                                                                   |           |            |
|-----------|-------------------------------------------------------------------------------------------------------------------|-----------|------------|
| <b>1</b>  | Minimum investment return from Part IX, line 6. . . . .                                                           | <b>1</b>  | 11,968,886 |
| <b>2a</b> | Tax on investment income for 2024 from Part V, line 5. . . . .                                                    | <b>2a</b> | 179,660    |
| <b>b</b>  | Income tax for 2024. (This does not include the tax from Part V.). . . . .                                        | <b>2b</b> |            |
| <b>c</b>  | Add lines 2a and 2b. . . . .                                                                                      | <b>2c</b> | 179,660    |
| <b>3</b>  | Distributable amount before adjustments. Subtract line 2c from line 1. . . . .                                    | <b>3</b>  | 11,789,226 |
| <b>4</b>  | Recoveries of amounts treated as qualifying distributions. . . . .                                                | <b>4</b>  | 0          |
| <b>5</b>  | Add lines 3 and 4. . . . .                                                                                        | <b>5</b>  | 11,789,226 |
| <b>6</b>  | Deduction from distributable amount (see instructions). . . . .                                                   | <b>6</b>  | 0          |
| <b>7</b>  | <b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. . . . . | <b>7</b>  | 11,789,226 |

**Part XI Qualifying Distributions** (see instructions)

|          |                                                                                                                    |           |            |
|----------|--------------------------------------------------------------------------------------------------------------------|-----------|------------|
| <b>1</b> | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:                         |           |            |
| <b>a</b> | Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .                               | <b>1a</b> | 18,442,897 |
| <b>b</b> | Program-related investments—total from Part VIII-B                                                                 | <b>1b</b> | 0          |
| <b>2</b> | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . . | <b>2</b>  |            |
| <b>3</b> | Amounts set aside for specific charitable projects that satisfy the:                                               |           |            |
| <b>a</b> | Suitability test (prior IRS approval required). . . . .                                                            | <b>3a</b> |            |
| <b>b</b> | Cash distribution test (attach the required schedule). . . . .                                                     | <b>3b</b> |            |
| <b>4</b> | <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .               | <b>4</b>  | 18,442,897 |

Part XII

Undistributed Income (see instructions)

|                                                                                                                                                                               |            | (a)<br>Corpus | (b)<br>Years prior to 2023 | (c)<br>2023 | (d)<br>2024 |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2024 from Part X, line 7                                                                                                                           |            |               |                            |             | 11,789,226  |
| 2 Undistributed income, if any, as of the end of 2024:                                                                                                                        |            |               |                            |             |             |
| a Enter amount for 2023 only. . . . .                                                                                                                                         |            |               |                            | 0           |             |
| b Total for prior years: 20 ____, 20 ____, 20 ____                                                                                                                            |            |               | 0                          |             |             |
| 3 Excess distributions carryover, if any, to 2024:                                                                                                                            |            |               |                            |             |             |
| a From 2019. . . . .                                                                                                                                                          | 42,607,752 |               |                            |             |             |
| b From 2020. . . . .                                                                                                                                                          | 34,929,429 |               |                            |             |             |
| c From 2021. . . . .                                                                                                                                                          | 22,213,063 |               |                            |             |             |
| d From 2022. . . . .                                                                                                                                                          | 13,265,110 |               |                            |             |             |
| e From 2023. . . . .                                                                                                                                                          | 13,297,551 |               |                            |             |             |
| f Total of lines 3a through e. . . . .                                                                                                                                        |            | 126,312,905   |                            |             |             |
| 4 Qualifying distributions for 2024 from Part XI, line 4: ▶ \$ 18,442,897                                                                                                     |            |               |                            |             |             |
| a Applied to 2023, but not more than line 2a                                                                                                                                  |            |               |                            | 0           |             |
| b Applied to undistributed income of prior years (Election required—see instructions). . . . .                                                                                |            |               | 0                          |             |             |
| c Treated as distributions out of corpus (Election required—see instructions). . . . .                                                                                        |            | 0             |                            |             |             |
| d Applied to 2024 distributable amount                                                                                                                                        |            |               |                            |             | 11,789,226  |
| e Remaining amount distributed out of corpus                                                                                                                                  |            | 6,653,671     |                            |             |             |
| 5 Excess distributions carryover applied to 2024. (If an amount appears in column (d), the same amount must be shown in column (a).)                                          |            | 0             |                            |             | 0           |
| 6 Enter the net total of each column as indicated below:                                                                                                                      |            |               |                            |             |             |
| a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5                                                                                                                           |            | 132,966,576   |                            |             |             |
| b Prior years' undistributed income. Subtract line 4b from line 2b. . . . .                                                                                                   |            |               | 0                          |             |             |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed    |            |               | 0                          |             |             |
| d Subtract line 6c from line 6b. Taxable amount—see instructions. . . . .                                                                                                     |            |               | 0                          |             |             |
| e Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount—see instructions. . . . .                                                                      |            |               |                            | 0           |             |
| f Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025                                                                 |            |               |                            |             | 0           |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . . |            | 0             |                            |             |             |
| 8 Excess distributions carryover from 2019 not applied on line 5 or line 7 (see instructions)                                                                                 |            | 42,607,752    |                            |             |             |
| 9 Excess distributions carryover to 2025. Subtract lines 7 and 8 from line 6a                                                                                                 |            | 90,358,824    |                            |             |             |
| 10 Analysis of line 9:                                                                                                                                                        |            |               |                            |             |             |
| a Excess from 2020                                                                                                                                                            | 34,929,429 |               |                            |             |             |
| b Excess from 2021                                                                                                                                                            | 22,213,063 |               |                            |             |             |
| c Excess from 2022. . . . .                                                                                                                                                   | 13,265,110 |               |                            |             |             |
| d Excess from 2023                                                                                                                                                            | 13,297,551 |               |                            |             |             |
| e Excess from 2024                                                                                                                                                            | 6,653,671  |               |                            |             |             |

**b** Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

Part

Supplementary Information (continued)



3 Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient                                                                                                                                  | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution                                                                                                                                                   | Amount  |
|--------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|--------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|
| Name and address (home or business)                                                                                                        |                                                                                                           |                                |                                                                                                                                                                                    |         |
| <b>a</b> <i>Paid during the year</i>                                                                                                       |                                                                                                           |                                |                                                                                                                                                                                    |         |
| ACHIEVEMENT REWARDS FOR COLLEGE SCIENTISTS FOUNDATION INC<br><br>PO BOX 29405<br>SAN FRANCISCO,CA 94129                                    | N/A                                                                                                       | P C                            | STANFORD UNIVERSITY SCHOLAR                                                                                                                                                        | 20,000  |
| ALS THERAPY DEVELOPMENT FOUNDATION<br><br>480 ARSENAL STREET<br>WATERTOWN,MA 02472                                                         | N/A                                                                                                       | P C                            | TO SUPPORT THE ALS CAPSULE                                                                                                                                                         | 100,000 |
| ASIAN ART MUSEUM FOUNDATION OF SAN FRANCISCO<br><br>200 LARKIN STREET<br>SAN FRANCISCO,CA 94102                                            | N/A                                                                                                       | P C                            | THE WILLIAM K. BOWES, JR. FOUNDATION FUND FOR EDUCATION AND RESEARCH                                                                                                               | 200,000 |
| BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY<br><br>ARRILLAGA ALUMNI CENTER 326 GALVEZ STREET<br>STANFORD,CA 94305           | N/A                                                                                                       | P C                            | WILLIAM K. BOWES, JR. FOUNDATION: STANFORD BIO-X BOWES FELLOWS, UTE AND BILL BOWES, JR. LIBRARY AND THE DEPARTMENT OF ART AND ART HISTORY IN THE SCHOOL OF HUMANITIES AND SCIENCES | 850,000 |
| BOLINAS MUSEUM<br><br>PO BOX 450<br>BOLINAS,CA 94924                                                                                       | N/A                                                                                                       | P C                            | GENERAL OPERATING SUPPORT                                                                                                                                                          | 5,000   |
| BOYS & GIRLS CLUBS OF SAN FRANCISCO<br><br>380 FULTON STREET<br>SAN FRANCISCO,CA 94102                                                     | N/A                                                                                                       | P C                            | CITYWIDE EDUCATION PROGRAMMING                                                                                                                                                     | 100,000 |
| CANARY FUND<br><br>PO BOX 620134<br>WOODSIDE,CA 94062                                                                                      | N/A                                                                                                       | P C                            | TO SUPPORT NEW DIRECTIONS: TECHNIQUES AND TECHNOLOGIES TO DETECT CANCER EARLY AND IDENTIFY HIGH RISK INDIVIDUALS                                                                   | 333,334 |
| CANCER RESEARCH FUND OF THE DAMON RUNYON - WALTER WINCHELL FOUNDATION<br><br>55 BROADWAY SUITE 302 ONE EXCHANGE PLAZA<br>NEW YORK,NY 10006 | N/A                                                                                                       | P C                            | DAMON RUNYON CLINICAL INVESTIGATOR CONTINUATION GRANT                                                                                                                              | 166,666 |
| CLEARITY FOUNDATION<br><br>8880 RIO SAN DIEGO DRIVE SUITE 800<br>SAN DIEGO,CA 92108                                                        | N/A                                                                                                       | P C                            | OVARIAN CANCER SUPPORT                                                                                                                                                             | 50,000  |
| COLLEGE TRACK<br><br>483 9TH STREET SUITE 200<br>OAKLAND,CA 94607                                                                          | N/A                                                                                                       | P C                            | GENERAL OPERATING SUPPORT                                                                                                                                                          | 50,000  |
| CORPORATION OF THE FINE ARTS MUSEUMS<br><br>50 HAGIWARA TEA GARDEN DRIVE<br>SAN FRANCISCO,CA 94118                                         | N/A                                                                                                       | P C                            | EQUITY SCHOOLS PARTNERSHIP                                                                                                                                                         | 22,500  |
| EAST PALO ALTO TENNIS & TUTORING<br><br>PO BOX 60597<br>PALO ALTO,CA 94306                                                                 | N/A                                                                                                       | P C                            | ACES FOR KIDS (GENERAL SUPPORT)                                                                                                                                                    | 10,000  |
| ENVIRONMENTAL DEFENSE FUND                                                                                                                 | N/A                                                                                                       | P C                            | CLIMATE CORPS, OCEANS PROGRAMS                                                                                                                                                     | 200,000 |

|                                                                                                          |     |     |                                                                                  |           |
|----------------------------------------------------------------------------------------------------------|-----|-----|----------------------------------------------------------------------------------|-----------|
| INCORPORATED<br>257 PARK AVENUE SOUTH<br>NEW YORK,NY 10010                                               |     |     |                                                                                  |           |
| EPISCOPAL DIOCESE OF CALIFORNIA<br><br>1055 TAYLOR STREET<br>SAN FRANCISCO,CA 94108                      | N/A | P C | EXPANDING HORIZONS CAMPAIGN                                                      | 1,000,000 |
| EPISCOPAL DIOCESE OF CALIFORNIA<br><br>1100 CALIFORNIA STREET<br>SAN FRANCISCO,CA 94108                  | N/A | P C | ANNUAL FUND                                                                      | 500,000   |
| FOODCORPS<br><br>1140 SE 7TH AVE SUITE 110<br>PORTLAND,OR 97214                                          | N/A | P C | GENERAL OPERATING SUPPORT                                                        | 250,000   |
| HARVARD UNIVERSITY<br><br>PO BOX 419209<br>BOSTON,MA 02241                                               | N/A | P C | FOR THE GRANT SEED PROGRAM                                                       | 500,000   |
| HOOVER INSTITUTION<br><br>434 GALVEZ MALL DEVELOPMENT OFFICE<br>STANFORD,CA 94305                        | N/A | P C | GENERAL OPERATING SUPPORT                                                        | 50,000    |
| INSTITUTE FOR SYSTEMS BIOLOGY<br><br>401 TERRY AVENUE NORTH<br>SEATTLE,WA 98109                          | N/A | P C | NEW FACULTY SUPPORT                                                              | 200,000   |
| J DAVID GLADSTONE INSTITUTES<br><br>1650 OWENS STREET<br>SAN FRANCISCO,CA 94158                          | N/A | P C | TO BE USED AT THE DISCRETION OF THE PRESIDENT DEEPAK SRIVASTAVA, GENERAL SUPPORT | 2,000,000 |
| JUNIOR ACHIEVEMENT OF NORTHERN CALIFORNIA<br><br>1212 BROADWAY PLAZA SUITE 2100<br>WALNUT CREEK,CA 94596 | N/A | P C | JA LEADER SHIP ACADEMY                                                           | 100,000   |
| KIPP BAY AREA SCHOOLS<br><br>1000 BROADWAY SUITE 460<br>OAKLAND,CA 94607                                 | N/A | P C | GENERAL OPERATING SUPPORT FOR KIPP PUBLIC SCHOOLS NORTHERN CALIFORNIA            | 500,000   |
| KQED INC<br><br>2601 MARIPOSA STREET<br>SAN FRANCISCO,CA 94110                                           | N/A | P C | EDUCATION STEM PROGRAMMING                                                       | 100,000   |
| MEALS ON WHEELS OF SAN FRANCISCO INC<br><br>2142 JERROLD AVE<br>SAN FRANCISCO,CA 94124                   | N/A | P C | GENERAL OPERATING SUPPORT                                                        | 10,000    |
| MONKEY TAIL RANCH<br><br>1993 ORCHARD ROAD<br>HOLLISTER,CA 95023                                         | N/A | P C | GENERAL OPERATING SUPPORT                                                        | 10,000    |
| NSSF<br><br>940 FILBERT ST<br>SAN FRANCISCO,CA 94133                                                     | N/A | P C | EDUCATOR EXCELLENCE                                                              | 250,000   |
| ONEGOAL<br><br>PO BOX 734137<br>CHICAGO,IL 60673                                                         | N/A | P C | TO SUPPORT BAY AREA PROGRAMS                                                     | 200,000   |
| OUTWARD BOUND CALIFORNIA<br><br>548 MARKET ST PMB 68876<br>SAN FRANCISCO,CA 94104                        | N/A | P C | GENERAL OPERATING SUPPORT                                                        | 250,000   |
| PEERFORWARD<br><br>1140 3RD STREET NE SUITE 320<br>WASHINGTON,DC 20002                                   | N/A | P C | GENERAL OPERATING SUPPORT                                                        | 100,000   |

|                                                                                                    |     |     |                                                                                                                                                         |           |
|----------------------------------------------------------------------------------------------------|-----|-----|---------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|
| QUANTUM LEAP HEALTHCARE COLLABORATIVE<br><br>499 ILLINOIS STREET STE 200<br>SAN FRANCISCO,CA 94158 | N/A | P C | RENEWAL FOR AGGREGATING AND VISUALIZING EHR AND EPRO INFORMATION                                                                                        | 75,000    |
| REAL OPTIONS FOR CITY KIDS<br><br>73 LELAND AVENUE<br>SAN FRANCISCO,CA 94134                       | N/A | P C | GENERAL OPERATING SUPPORT                                                                                                                               | 125,000   |
| SAN FRANCISCO ACHIEVERS<br><br>PO BOX 416<br>SAN FRANCISCO,CA 94104                                | N/A | P C | ACHIEVERS AND SCHOLARS PROGRAM                                                                                                                          | 50,000    |
| SAN FRANCISCO BOYS CHORUS<br><br>333 HAYES STREET SUITE 116<br>SAN FRANCISCO,CA 94102              | N/A | P C | GENERAL OPERATING SUPPORT                                                                                                                               | 15,000    |
| SAN FRANCISCO CONSERVATORY OF MUSIC<br><br>50 OAK STREET<br>SAN FRANCISCO,CA 94102                 | N/A | P C | PRESIDENT'S FUND                                                                                                                                        | 150,000   |
| SAN FRANCISCO GENERAL HOSPITAL FOUNDATION<br><br>PO BOX 410836<br>SAN FRANCISCO,CA 94141           | N/A | P C | PATIENT CARE, WITH AN INCLUSIVE 10% ADMINISTRATIVE FEE                                                                                                  | 200,000   |
| SANSUM DIABETES RESEARCH INSTITUTE<br><br>2219 BATH STREET<br>SANTA BARBARA,CA 93105               | N/A | P C | GENERAL OPERATING SUPPORT                                                                                                                               | 250,000   |
| SCIENCE FRIDAY INITIATIVE INC<br><br>30 BROAD STREET SUITE 801<br>NEW YORK,NY 10004                | N/A | P C | GENERAL OPERATING SUPPORT                                                                                                                               | 125,000   |
| TEACH FOR ALL INC<br><br>25 BROADWAY 12TH FLOOR<br>NEW YORK,NY 10004                               | N/A | P C | TO SUPPORT ENSENA POR MEXICO AND TEACH FOR ALL: DEVELOPING COLLECTIVE LEADERSHIP TO ENSURE ALL CHILDREN HAVE THE OPPORTUNITY TO FULFILL THEIR POTENTIAL | 333,334   |
| TEACH FOR AMERICA INC<br><br>25 BROADWAY 12TH FLOOR<br>NEW YORK,NY 10004                           | N/A | P C | TO ADVANCE TFAS STRATEGIES NATIONALLY AND IN THE BAY TO ENSURE EQUITABLE ACCESS TO A QUALITY EDUCATION FOR ALL STUDENTS.                                | 250,000   |
| TEN STRANDS<br><br>PO BOX 150869<br>SAN RAFAEL,CA 94915                                            | N/A | P C | GENERAL OPERATING SUPPORT                                                                                                                               | 25,000    |
| THE EXPLORATORIUM<br><br>PIER 15 THE EMBARCADERO<br>SAN FRANCISCO,CA 94111                         | N/A | P C | EXPLORATORIUM GALLERY RENEWAL                                                                                                                           | 1,000,000 |
| THE TECH INTERACTIVE<br><br>201 SOUTH MARKET STREET<br>SAN JOSE,CA 95113                           | N/A | P C | HEALTHCARE EXHIBIT AT THE TECH                                                                                                                          | 200,000   |
| THE UNIVERSITY OF TEXAS FOUNDATION INC<br><br>9011 MOUNTAIN RIDE SUITE 150<br>AUSTIN,TX 78759      | N/A | P C | ALZHEIMER'S RESEARCH, EMT STEM CELLS RESEARCH                                                                                                           | 375,000   |
| UC BERKELEY FOUNDATION<br><br>1995 UNIVERSITY AVENUE SUITE 401<br>BERKELEY,CA 94704                | N/A | P F | UC BERKELEY FIAT LUX SCHOLARSHIPS, BOWES FACULTY FELLOWS                                                                                                | 500,000   |
| UC SANTA BARBARA FOUNDATION                                                                        | N/A | P C | THE GARLAND INITIATIVE FOR VISION                                                                                                                       | 333,333   |

|                                                                                                                                        |     |     |                                                                                                                                                                           |            |
|----------------------------------------------------------------------------------------------------------------------------------------|-----|-----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|
| MC6035 UNIVERSITY OF CALIFORNIA<br>SANTA BARBARA,CA 93106                                                                              |     |     |                                                                                                                                                                           |            |
| UCSF FOUNDATION<br><br>PO BOX 45339<br>SAN FRANCISCO,CA 94145                                                                          | N/A | P C | ESTABLISH THE WILLIAM K. BOWES, JR. BIOMEDICAL INVESTIGATOR PROGRAM, UCSF DISCOVERY FELLOWS, CARDIOLOGY COUNCIL, OSHER CENTER RESEARCH SUPPORT, THE NEURAL CODE OF SPEECH | 5,833,333  |
| UNITED ANGLERS OF CASA GRANDE INC<br><br>333 CASA GRANDE ROAD<br>PETALUMA,CA 94954                                                     | N/A | P C | GENERAL OPERATING SUPPORT                                                                                                                                                 | 17,000     |
| YOUTH TENNIS ADVANTAGE<br><br>PO BOX 330458<br>SAN FRANCISCO,CA 94133                                                                  | N/A | P C | GENERAL OPERATING SUPPORT                                                                                                                                                 | 35,000     |
| Total . . . . . ▶ 3a                                                                                                                   |     |     |                                                                                                                                                                           | 18,019,500 |
|                                                                                                                                        |     |     |                                                                                                                                                                           |            |
| b Approved for future payment                                                                                                          |     |     |                                                                                                                                                                           |            |
| BOYS & GIRLS CLUBS OF SAN FRANCISCO<br>380 FULTON STREET<br>SAN FRANCISCO,CA 94102                                                     | N/A | P C | CITYWIDE EDUCATION PROGRAMMING                                                                                                                                            | 100,000    |
| CANCER RESEARCH FUND OF THE DAMON RUNYON - WALTER WINCHELL FOUNDATION<br>55 BROADWAY SUITE 302 ONE EXCHANGE PLAZA<br>NEW YORK,NY 10006 | N/A | P C | DAMON RUNYON CLINICAL INVESTIGATOR CONTINUATION GRANT                                                                                                                     | 333,334    |
| COLLEGE TRACK<br>483 9TH STREET SUITE 200<br>OAKLAND,CA 94607                                                                          | N/A | P C | GENERAL OPERATING SUPPORT                                                                                                                                                 | 50,000     |
| FOODCORPS<br>1140 SE 7TH AVE SUITE 110<br>PORTLAND,OR 97214                                                                            | N/A | P C | GENERAL OPERATING SUPPORT                                                                                                                                                 | 500,000    |
| SAN FRANCISCO ACHIEVERS<br>PO BOX 416<br>SAN FRANCISCO,CA 94104                                                                        | N/A | P C | ACHIEVERS AND SCHOLARS PROGRAM                                                                                                                                            | 50,000     |
| SANSUM DIABETES RESEARCH INSTITUTE<br>2219 BATH STREET<br>SANTA BARBARA,CA 93105                                                       | N/A | P C | GENERAL OPERATING SUPPORT                                                                                                                                                 | 250,000    |
| TEN STRANDS<br>PO BOX 150869<br>SAN RAFAEL,CA 94915                                                                                    | N/A | P C | GENERAL OPERATING SUPPORT                                                                                                                                                 | 25,000     |
| THE EXPLORATORIUM<br>PIER 15 THE EMBARCADERO<br>SAN FRANCISCO,CA 94111                                                                 | N/A | P C | EXPLORATORIUM GALLERY RENEWAL                                                                                                                                             | 2,000,000  |
| UC BERKELEY FOUNDATION<br>1995 UNIVERSITY AVENUE SUITE 401<br>BERKELEY,CA 94704                                                        | N/A | P C | BOWES FACULTY FELLOWS                                                                                                                                                     | 250,000    |
| UC SANTA BARBARA FOUNDATION<br>MC6035 UNIVERSITY OF CALIFORNIA<br>SANTA BARBARA,CA 93106                                               | N/A | P C | THE GARLAND INITIATIVE FOR VISION                                                                                                                                         | 666,667    |
| UCSF FOUNDATION<br>PO BOX 45339<br>SAN FRANCISCO,CA 94145                                                                              | N/A | P C | OSHER CENTER RESEARCH SUPPORT, THE NEURAL CODE OF SPEECH                                                                                                                  | 450,000    |
| Total . . . . . ▶ 3b                                                                                                                   |     |     |                                                                                                                                                                           | 4,675,001  |

Enter gross amounts unless otherwise indicated.

[illegible]

## Part XVI

## Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

**1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

**a** Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash. . . . .

(2) Other assets. . . . .

**b Other transactions:**

**(1) Sales of assets to a noncharitable exempt organization.** . . . . .

**(2) Purchases of assets from a noncharitable exempt organization**

**(3)\*** Rental of facilities, equipment, or other assets. . . . .

(4) Reimbursement arrangements. . . . .

(5) Loans or loan guarantees. . . .

**(6)** Performance of services or membership or fundraising solicitations. . . . .

**c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .

**d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No

**b** If "Yes," complete the following schedule.

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|--------------------------|--------------------------|---------------------------------|
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |

## Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

2025-11-17

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below?  
See instructions. ☐ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

MAGA E KISRIEV

Preparer's Signature

Date \_\_\_\_\_

Check if self-employed ☐

PTIN

P01008919

Firm's name ► HOOD & STRONG LLP

Firm's address ► 2580 N 1ST ST STE 460

SAN JOSE, CA 95131

Phone no.  
(408) 998-8400

**Additional Data**

**Return to Form**

**Software ID:**

**Software Version:**

**Form 990PF - Special Condition Description:**

**Special Condition Description**

**TY 2024 IRS 990 e-File Render**

**Name:** WILLIAM K BOWES JR FOUNDATION  
**EIN:** 94-3148482

| Category        | Amount | Net Investment<br>Income | Adjusted Net<br>Income | Disbursements<br>for Charitable<br>Purposes |
|-----------------|--------|--------------------------|------------------------|---------------------------------------------|
| ACCOUNTING FEES | 60,375 | 30,188                   |                        | 26,195                                      |

**Name:** WILLIAM K BOWES JR FOUNDATION

**EIN:** 94-3148482

| Grantee's Name           | Grantee's Address                                  | Grant Date | Grant Amount | Grant Purpose              | Amount Expended By Grantee | Any Diversion By Grantee? | Dates of Reports By Grantee                                          | Date of Verification | Results of Verification                                         |
|--------------------------|----------------------------------------------------|------------|--------------|----------------------------|----------------------------|---------------------------|----------------------------------------------------------------------|----------------------|-----------------------------------------------------------------|
| TINKER FAMILY FOUNDATION | 501 SILVERSIDE ROAD SUITE 123 WILMINGTON, DE 19809 | 2022-11-14 | 100,000      | GENERAL OPERATING SUPPORT. | 0                          | NONE                      | 10/13/2023, 9/17/2024, 9/16/2025                                     | 2025-09-16           | FUNDS WERE USED FOR THE INTENDED PURPOSE AND WERE NOT DIVERTED. |
| TINKER FAMILY FOUNDATION | 501 SILVERSIDE ROAD SUITE 123 WILMINGTON, DE 19809 | 2021-12-09 | 120,000      | GENERAL OPERATING SUPPORT. | 0                          | NONE                      | 10/01/2022, 10/13/2023, 9/17/2024, 9/16/2025                         | 2025-09-16           | FUNDS WERE USED FOR THE INTENDED PURPOSE AND WERE NOT DIVERTED. |
| TINKER FAMILY FOUNDATION | 501 SILVERSIDE ROAD SUITE 123 WILMINGTON, DE 19809 | 2020-02-27 | 120,000      | GENERAL OPERATING SUPPORT. | 0                          | NONE                      | 11/01/2021, 10/01/2022, 10/13/2023, 9/17/2024, 9/16/2025             | 2025-09-16           | FUNDS WERE USED FOR THE INTENDED PURPOSE AND WERE NOT DIVERTED. |
| TINKER FAMILY FOUNDATION | 501 SILVERSIDE ROAD SUITE 123 WILMINGTON, DE 19809 | 2019-12-31 | 120,000      | GENERAL OPERATING SUPPORT. | 0                          | NONE                      | 10/31/2020, 11/01/2021, 10/01/2022, 10/13/2023, 9/17/2024, 9/16/2025 | 2025-09-16           | FUNDS WERE USED FOR THE INTENDED PURPOSE AND WERE NOT DIVERTED. |
| TINKER FAMILY FOUNDATION | 501 SILVERSIDE ROAD SUITE 123 WILMINGTON, DE 19809 | 2018-12-31 | 120,000      | GENERAL OPERATING SUPPORT. | 77,875                     | NONE                      | 11/07/19, 11/01/2021, 10/01/2022, 10/13/2023, 9/17/2024, 9/16/2025   | 2025-09-16           | FUNDS WERE USED FOR THE INTENDED PURPOSE AND WERE NOT DIVERTED. |
| TINKER FAMILY FOUNDATION | 501 SILVERSIDE ROAD SUITE 123 WILMINGTON, DE 19809 | 2017-05-16 | 120,000      | GENERAL OPERATING SUPPORT. | 120,000                    | NONE                      | 11/01/2021, 10/01/2022, 10/13/2023, 9/17/2024, 9/16/2025             | 2025-09-16           | FUNDS WERE USED FOR THE INTENDED PURPOSE AND WERE NOT DIVERTED. |
| TINKER FAMILY FOUNDATION | 501 SILVERSIDE ROAD SUITE 123 WILMINGTON, DE 19809 | 2023-12-31 | 100,000      | GENERAL OPERATING SUPPORT. | 0                          | NONE                      | 9/18/2024, 9/16/2025                                                 | 2025-09-16           | FUNDS WERE USED FOR THE INTENDED PURPOSE AND WERE NOT DIVERTED. |
| TINKER FAMILY FOUNDATION | 501 SILVERSIDE ROAD SUITE 123 WILMINGTON, DE 19809 | 2024-12-31 | 100,000      | GENERAL OPERATING SUPPORT. | 0                          | NONE                      | 9/16/2025                                                            | 2025-09-16           | FUNDS WERE USED FOR THE INTENDED PURPOSE AND WERE NOT DIVERTED. |

**Name:** WILLIAM K BOWES JR FOUNDATION  
**EIN:** 94-3148482

| Name of Bond                                                | End of Year Book Value | End of Year Fair Market Value |
|-------------------------------------------------------------|------------------------|-------------------------------|
| BERKSHIRE HATHAWAY ENERGY CO                                | 249,756                | 249,756                       |
| WW GRAINGER INC                                             | 398,404                | 398,404                       |
| ABBOTT LABORATORIES                                         | 498,425                | 498,425                       |
| WALT DISNEY CO/THE                                          | 498,525                | 498,525                       |
| JPMORGAN CHASE & CO                                         | 249,109                | 249,109                       |
| UNITEDHEALTH GROUP INC                                      | 298,731                | 298,731                       |
| BANK OF AMERICA CORP                                        | 492,975                | 492,975                       |
| HONEYWELL INTERNATIONAL INC                                 | 135,129                | 135,129                       |
| MICROSOFT CORP                                              | 244,760                | 244,760                       |
| JOHNSON & JOHNSON                                           | 242,543                | 242,543                       |
| NIKE INC                                                    | 241,029                | 241,029                       |
| EMERSON ELECTRIC CO                                         | 232,440                | 232,440                       |
| BRISTOL-MYERS SQUIBB CO                                     | 244,718                | 244,718                       |
| NVIDIA CORP                                                 | 227,000                | 227,000                       |
| PEPSICO INC                                                 | 137,537                | 137,537                       |
| TJX COS INC/THE                                             | 238,401                | 238,401                       |
| TEXAS INSTRUMENTS INC                                       | 214,043                | 214,043                       |
| META PLATFORMS INC                                          | 252,170                | 252,170                       |
| HOME DEPOT INC/THE                                          | 243,418                | 243,418                       |
| FLORIDA POWER & LIGHT CO                                    | 248,411                | 248,411                       |
| ACCENTURE CAPITAL INC                                       | 237,894                | 237,894                       |
| PIMCO FLEXIBLE CRED INCOME I (PFLEX)                        | 7,588,924              | 7,588,924                     |
| NORTHROP GRUMMAN CORP                                       | 149,912                | 149,912                       |
| ENTERPRISE PRODUCTS OPERATING LLC                           | 174,677                | 174,677                       |
| CIGNA GROUP/THE                                             | 142,312                | 142,312                       |
| PAYPAL HOLDINGS INC                                         | 138,181                | 138,181                       |
| SANTANDER HOLDINGS USA INC                                  | 438,239                | 438,239                       |
| NISOURCE INC                                                | 450,187                | 450,187                       |
| SYNCHRONY BANK                                              | 446,767                | 446,767                       |
| WEC ENERGY GROUP INC                                        | 1,002                  | 1,002                         |
| ELEVANCE HEALTH INC                                         | 2,008                  | 2,008                         |
| DISCOVER FINANCIAL SERVICES                                 | 10,958                 | 10,958                        |
| BP CAPITAL MARKETS AMERICA INC                              | 142,405                | 142,405                       |
| AVALONBAY COMMUNITIES INC                                   | 977                    | 977                           |
| AIRCASTLE LTD                                               | 430,354                | 430,354                       |
| DEUTSCHE BANK AG/NEW YORK NY FXD TO 072025 VAR THFTR 6.119% | 424,751                | 424,751                       |
| ERP OPERATING LP                                            | 969                    | 969                           |
| SABINE PASS LIQUEF ACTION LLC                               | 186,381                | 186,381                       |
| PAYPAL HOLDINGS INC                                         | 413,973                | 413,973                       |
| ARES CAPITAL CORP                                           | 459,338                | 459,338                       |
| EVERSOURCE ENERGY                                           | 323,881                | 323,881                       |
| NEXTERA ENERGY CAPITAL HOLDINGS INC                         | 262,680                | 262,680                       |

| Name of Bond                                                  | End of Year Book Value | End of Year Fair Market Value |
|---------------------------------------------------------------|------------------------|-------------------------------|
| WALT DISNEY CO/THE                                            | 152,215                | 152,215                       |
| RYDER SYSTEM INC                                              | 308,902                | 308,902                       |
| BAT CAPITAL CORP                                              | 5,515                  | 5,515                         |
| ENTERGY MISSISSIPPI LLC                                       | 928                    | 928                           |
| JEFFERIES FINANCIAL GROUP INC                                 | 161,600                | 161,600                       |
| FIFTH THIRD BANCORP FXD TO 102027 VAR THRAFTR 6.3610%         | 11,376                 | 11,376                        |
| JONES LANG LASALLE INC                                        | 216,321                | 216,321                       |
| KILROY REALTY LP                                              | 281,183                | 281,183                       |
| AMREN CORP                                                    | 260,324                | 260,324                       |
| COMCAST CORP                                                  | 96,046                 | 96,046                        |
| ANHEUSER-BUSCH INBEV WORLDWIDE INC                            | 2,000                  | 2,000                         |
| MICRON TECHNOLOGY INC                                         | 206,989                | 206,989                       |
| AMERICAN HOMES 4 RENT LP                                      | 285,862                | 285,862                       |
| AT&T INC                                                      | 347,437                | 347,437                       |
| RELAX CAPITAL INC                                             | 1,932                  | 1,932                         |
| HUMANA INC                                                    | 1,887                  | 1,887                         |
| T-MOBILE USA INC                                              | 110,137                | 110,137                       |
| GLOBAL PAYMENT INC                                            | 145,821                | 145,821                       |
| WALT DISNEY CO/THE                                            | 300,465                | 300,465                       |
| CROWN CASTLE INC                                              | 183,963                | 183,963                       |
| EXPEDIA GROUP INC                                             | 445,234                | 445,234                       |
| EBAY INC                                                      | 18,843                 | 18,843                        |
| ELEVANCE HEALTH INC                                           | 2,607                  | 2,607                         |
| NVR INC                                                       | 902                    | 902                           |
| BLACK HILLS CORP                                              | 198,173                | 198,173                       |
| FIDELITY NATIONAL FINANCIAL INC                               | 374,853                | 374,853                       |
| BRIXMOR OPERATING PARTNERSHIP LP                              | 436,498                | 436,498                       |
| CAPITAL ONE FINANCIAL CORP FXD TO 072029 VAR THRAFTER 5.2470% | 328,947                | 328,947                       |
| FIFTH THIRD BANCORP FXD TO 072029 VAR THRAFTR 4.7720%         | 170,529                | 170,529                       |
| BP CAPITAL MARKETS AMERICA INC                                | 3,386                  | 3,386                         |
| BLOCK FINANCIAL LLC                                           | 326,801                | 326,801                       |
| COMCAST CORP                                                  | 122,129                | 122,129                       |
| GENERAL MOTORS FINANCIAL CO INC                               | 1,696                  | 1,696                         |
| ASSURED GUARANTY US HOLDINGS INC                              | 38,026                 | 38,026                        |
| NOMURA HOLDINGS INC                                           | 289,808                | 289,808                       |
| RTX CORP                                                      | 6,548                  | 6,548                         |
| DEUTSCHE BANK AG/NEW YORK FXD TO 092030 VAR THRAFTR 3.5470%   | 155,352                | 155,352                       |
| HELMERICH & PAYNE INC                                         | 423,513                | 423,513                       |
| AECAP IRELAND CAPITAL DAC / AECAP GLOBAL AVIATION TRUST       | 130,832                | 130,832                       |
| AT&T INC                                                      | 21,510                 | 21,510                        |
| FACTSET RESEARCH SYSTEMS INC                                  | 238,529                | 238,529                       |
| SOUTHWEST GAS CORP                                            | 26,010                 | 26,010                        |
| VERIZON COMMUNICATIONS INC                                    | 428,022                | 428,022                       |
| HALEON US CAPITAL LLC                                         | 419,598                | 419,598                       |
| KIMCO REALTY OP LLC                                           | 15,818                 | 15,818                        |
| COREBRIDGE FINANCIAL INC                                      | 302,508                | 302,508                       |

| Name of Bond                                                | End of Year Book Value | End of Year Fair Market Value |
|-------------------------------------------------------------|------------------------|-------------------------------|
| XCEL ENERGY INC                                             | 308,409                | 308,409                       |
| FIDELITY NATIONAL INFORMATION SERVICES INC                  | 424,897                | 424,897                       |
| GLOBAL PAYMENTS INC                                         | 424,677                | 424,677                       |
| MPLX LP                                                     | 30,896                 | 30,896                        |
| JOHN DEERE CAPITAL CORP                                     | 1,920                  | 1,920                         |
| MARRIOT INTERNATIONAL INC/MD                                | 1,765                  | 1,765                         |
| BAT CAPITAL CORP                                            | 318,855                | 318,855                       |
| AMERICAN ELECTRIC POWER CO INC                              | 8,247                  | 8,247                         |
| DOMINION ENERGY INC                                         | 14,036                 | 14,036                        |
| EBAY INC                                                    | 401,780                | 401,780                       |
| BARCLAYS PLC FXD TO 112031 VAR THRAFTR 2.8940%              | 506,652                | 506,652                       |
| DISCOVER FINANCIAL SERVICES                                 | 269,054                | 269,054                       |
| EQUITABLE HOLDINGS INC                                      | 517,563                | 517,563                       |
| NXP BV/NXP FUNDING LLC/NXP USA INC                          | 414,634                | 414,634                       |
| WASTE CONNECTIONS INC                                       | 6,508                  | 6,508                         |
| ENTERPRISE PRODUCTS OPERATING LLC                           | 140,158                | 140,158                       |
| BOEING CO/THE                                               | 306,884                | 306,884                       |
| ELEVANCE HEALTH INC                                         | 959                    | 959                           |
| UNITEDHEALTH GROUP INC                                      | 517,475                | 517,475                       |
| AMGEN INC                                                   | 415,605                | 415,605                       |
| CENTERPOINT ENERGY RESOURCES CORP                           | 4,022                  | 4,022                         |
| WELLS FARGO & CO FXD TO 032032 VAR THRAFTR 3.35%            | 877                    | 877                           |
| ASTRAZENECA FINANCE LLC                                     | 114,672                | 114,672                       |
| ENTERGY LOUISIANA LLC                                       | 2,750                  | 2,750                         |
| UDR INC                                                     | 9,222                  | 9,222                         |
| BANK OF AMERICA CORP FXD TO 042032 VAR THRIFTR 4.571%       | 462,103                | 462,103                       |
| CITIGROUP INC FXD TO 052032 VAR THRAFTR 4.91%               | 57,064                 | 57,064                        |
| WRKCO INC                                                   | 203,115                | 203,115                       |
| JPMORGAN CHASE & CO FXD TO 072032 VAR THRAFTR 4.9120%       | 1,955                  | 1,955                         |
| WELLS FARGO & CO FXD TO 072032 VAR THRAFTR 4.8970%          | 2,897                  | 2,897                         |
| SEMPRA ENERGY                                               | 272,777                | 272,777                       |
| LLOYDS BANKING CORP PLC FXD TO 082032 VAR THRAFTR 4.9760%   | 384,422                | 384,422                       |
| KINDER MORGAN ENERGY PARTNERSHIP LP                         | 199,356                | 199,356                       |
| BP CAPITAL MARKETS AMERICA INC                              | 968                    | 968                           |
| BANK OF NEW YORK MELLON CORP FXD TO 102032 VAR THFTR 5.834% | 1,036                  | 1,036                         |
| SOUTHERN CALIFORNIA EDISON CO                               | 161,485                | 161,485                       |
| AT&T INC                                                    | 20,088                 | 20,088                        |
| PPL ELECTRIC UTILITIES CORP                                 | 1,950                  | 1,950                         |
| NATWEST GROUP PLC FXD TO 032033 VAR THRAFTR 6.016%          | 410,292                | 410,292                       |
| ALEXANDRIA REAL ESTATE EQUITIES INC                         | 13,188                 | 13,188                        |
| MCDONALD'S CORP                                             | 416,314                | 416,314                       |
| ORACLE CORP                                                 | 303,815                | 303,815                       |

**Name:** WILLIAM K BOWES JR FOUNDATION  
**EIN:** 94-3148482

| Name of Stock                         | End of Year Book Value | End of Year Fair Market Value |
|---------------------------------------|------------------------|-------------------------------|
| PIMCO MORTGAGE OPP & BD 12 (PMZPX)    | 6,642,184              | 6,642,184                     |
| ISHARES CORE S&P 500 ETF (IW)         | 26,691,931             | 26,691,931                    |
| ACCENTURE PLC IRELAND CL A (ACN)      | 1,407,160              | 1,407,160                     |
| ALPHABET INC CL (GOOG)                | 1,771,092              | 1,771,092                     |
| AMAZON COM INC (AMZN)                 | 1,820,937              | 1,820,937                     |
| AMPHENOL CORP NEW CL A (APH)          | 1,597,350              | 1,597,350                     |
| APPLE INC (AAPL)                      | 1,853,108              | 1,853,108                     |
| APPLIED MATERIALS INC (AMAT)          | 1,089,621              | 1,089,621                     |
| BECTON DICKINSON & CO (BDX)           | 1,134,350              | 1,134,350                     |
| CHEVRON CORP (CVX)                    | 1,086,300              | 1,086,300                     |
| CHIPOTLE MEXICAN GRILL INC COM (CMG)  | 723,600                | 723,600                       |
| ECOLAB INC (ECL)                      | 1,405,920              | 1,405,920                     |
| GE HEALTHCARE TECHNOLOGIES INC (GEHC) | 781,800                | 781,800                       |
| HOME DEPOT INC (HD)                   | 1,244,768              | 1,244,768                     |
| JOHNSON & JOHNSON (JNJ)               | 1,200,346              | 1,200,346                     |
| JPMORGAN CHASE & CO (JPM)             | 1,558,115              | 1,558,115                     |
| MARSH & MCLENNAN COS INC (MMC)        | 1,486,870              | 1,486,870                     |
| META PLATFORMS INC CL A (META)        | 1,639,428              | 1,639,428                     |
| METTLER TOLEDO INTL (MTD)             | 611,840                | 611,840                       |
| MICROSOFT CORP (MSFT)                 | 1,517,400              | 1,517,400                     |
| NEXTERA ENERGY INC (NEE)              | 1,290,420              | 1,290,420                     |
| NVIDIA CORPORATION (NVDA)             | 940,030                | 940,030                       |
| PEPSICO INC NC (PEP)                  | 1,216,480              | 1,216,480                     |
| RAYMOND JAMES FINCL INC (RIF)         | 1,087,310              | 1,087,310                     |
| RTX CORPORATION (RTX)                 | 1,562,220              | 1,562,220                     |
| SERVICENOW INC (NOW)                  | 1,802,204              | 1,802,204                     |
| TEXAS INSTRUMENTS (TXN)               | 1,406,325              | 1,406,325                     |
| THERMO FISHER SCIENTIFIC (TMO)        | 1,300,575              | 1,300,575                     |
| TJX COS INC NEW (TJX)                 | 1,570,530              | 1,570,530                     |
| VISA INC CL A (V)                     | 1,580,200              | 1,580,200                     |
| ADIENT PLC COM (ADNT)                 | 44,195                 | 44,195                        |
| AERCAP HOLDINGS N.V. (AER)            | 540,418                | 540,418                       |
| AFFILIATED MGRS GROUP INC (AMG)       | 186,399                | 186,399                       |
| AIR LEASE CORP CL A (AL)              | 154,995                | 154,995                       |
| AMERIPRISE FINCL INC (AMP)            | 844,966                | 844,966                       |
| ARROW ELECTRONICS (ARW)               | 195,132                | 195,132                       |
| ASSURANT INC (AIZ)                    | 301,493                | 301,493                       |
| BERRY GLOBAL GROUP INC (BERY)         | 223,370                | 223,370                       |
| CETENE CORPORATION (CNC)              | 323,861                | 323,861                       |
| CONCENTRIX CORP (CNXC)                | 60,838                 | 60,838                        |
| CORPAY INC (CPAY)                     | 695,453                | 695,453                       |
| EBAY INC (EBAY)                       | 592,985                | 592,985                       |
| EXPEDIA GROUP INC                     | 703,768                | 703,768                       |

| Name of Stock                         | End of Year Book Value | End of Year Fair Market Value |
|---------------------------------------|------------------------|-------------------------------|
| FS INC (FFIV)                         | 421,967                | 421,967                       |
| FIDELITY NATL INFORMATION SE (FIS)    | 732,665                | 732,665                       |
| FLEXTRONICS INTL LTD (FLEX)           | 491,123                | 491,123                       |
| GEN DIGITAL INC (GEN)                 | 441,913                | 441,913                       |
| GLOBAL PAYMENT INC (GPN)              | 432,327                | 432,327                       |
| HCA HEALTHCARE INC (HCA)              | 436,118                | 436,118                       |
| HENRY SCHEIN INC (HSIC)               | 255,071                | 255,071                       |
| JOHNSON CTLS INTL PLC (JCI)           | 622,995                | 622,995                       |
| LEAR CORP (LEA)                       | 149,342                | 149,342                       |
| LITHIA MTRS INC (LAD)                 | 281,297                | 281,297                       |
| NRG ENERGY INC (NRG)                  | 542,042                | 542,042                       |
| PRIMERICA INC (PRI)                   | 253,235                | 253,235                       |
| SUNCOR ENERGY INC (SU)                | 516,646                | 516,646                       |
| TD SYNnex CORPORATION (SNX)           | 252,621                | 252,621                       |
| THE CIGNA GROUP (CI)                  | 373,341                | 373,341                       |
| UBER TECHNOLOGIES INC (UBER)          | 486,903                | 486,903                       |
| UNITED RENTALS INC (URI)              | 837,579                | 837,579                       |
| WESCO INTL INC (WCC)                  | 234,705                | 234,705                       |
| WEX INC COM (WEX)                     | 207,053                | 207,053                       |
| ARTISON GLOBAL VALUE ADV (APDGX)      | 10,546,132             | 10,546,132                    |
| ARTISON INTL VALUE ADV (APDKX)        | 8,186,102              | 8,186,102                     |
| GQG PARTNERS EMRG MKTS EQ INS (GQGIX) | 1,942,131              | 1,942,131                     |

## TY 2024 IRS 990 e-File Render

**Name:** WILLIAM K BOWES JR FOUNDATION

**EIN:** 94-3148482

**US Government Securities - End of  
Year Book Value:**

10,852,116

**US Government Securities - End of  
Year Fair Market Value:**

10,852,116

**State & Local Government  
Securities - End of Year Book  
Value:**

0

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

0

TY 2024 IRS 990 e-File Render

**Name:** WILLIAM K BOWES JR FOUNDATION  
**EIN:** 94-3148482

| Category/ Item                                      | Listed at Cost or FMV | Book Value | End of Year Fair Market Value |
|-----------------------------------------------------|-----------------------|------------|-------------------------------|
| GS ALTERNATIVE INVESTMENTS - KKR PRINCIPAL OPP      | FMV                   | 516,304    | 516,304                       |
| MS BLACKSTONE ENERGY                                | FMV                   | 1,766,865  | 1,766,865                     |
| OAKTREE STRATEGIC INCOME                            | FMV                   | 419,766    | 419,766                       |
| OAKTREE X/XB                                        | FMV                   | 4,228,925  | 4,228,925                     |
| MS RE SPECIAL SITUATIONS FD III                     | FMV                   | 38,831     | 38,831                        |
| MS REAL ESTATE FD VII                               | FMV                   | 13,125     | 13,125                        |
| MSSB EUROPEAN PRINCIPAL ACCESS OFFSHORE FEEDER FUND | FMV                   | 649,509    | 649,509                       |
| STRATEGIC OPS FUND II (RIVERVIEW)                   | FMV                   | 842,800    | 842,800                       |
| LVP III ASSOCIATES, LP - CRT                        | FMV                   | 78,529     | 78,529                        |
| WHIPPOORWILL DISTRESSED OPPORTUNITY FUND LP         | FMV                   | 57,483     | 57,483                        |
| AIP CHFS CAYMAN                                     | FMV                   | 53,759,363 | 53,759,363                    |
| MS EVOLUTION TECH FD III                            | FMV                   | 2,687,203  | 2,687,203                     |
| OWL VENTURES LP                                     | FMV                   | 1,970,911  | 1,970,911                     |
| USVP XI, LP                                         | FMV                   | 8,011,034  | 8,011,034                     |
| MISSION BAY CAPITAL FUND II                         | FMV                   | 2,483,022  | 2,483,022                     |
| ENTRUST SPECIAL OPPORTUNITIES III                   | FMV                   | 1,827,825  | 1,827,825                     |
| OWL VENTURES II, LP                                 | FMV                   | 752,783    | 752,783                       |
| MISSION BAY CAPITAL LLC                             | FMV                   | 518,090    | 518,090                       |
| US VENTURE PARTNERS IX                              | FMV                   | 165,183    | 165,183                       |
| USVP X AFFILIATES, LP                               | FMV                   | 615,156    | 615,156                       |
| ENTRUST SPECIAL OPPORT FD LTDII                     | FMV                   | 15,163     | 15,163                        |
| PIVOTNORTH FUND I, LP                               | FMV                   | 1,418,971  | 1,418,971                     |
| 1255 TREAT BLVD - FLARE CAPITAL PARTNERS            | FMV                   | 1,894,856  | 1,894,856                     |
| MBS BIOLABS/QB3 INCUBATORS                          | FMV                   | 236,015    | 236,015                       |
| MOBILE CANDY DISH, INC                              | FMV                   | 50,000     | 50,000                        |
| BRILLIANT LIGHT POWER                               | FMV                   | 104,400    | 104,400                       |

TY 2024 IRS 990 e-File Render

**Name:** WILLIAM K BOWES JR FOUNDATION  
**EIN:** 94-3148482

| Description         | Beginning of Year - Book Value | End of Year - Book Value | End of Year - Fair Market Value |
|---------------------|--------------------------------|--------------------------|---------------------------------|
| INTEREST RECEIVABLE | 316,260                        | 436,945                  | 436,945                         |
| DIVIDEND RECEIVABLE | 32,147                         | 100,344                  | 100,344                         |

**TY 2024 IRS 990 e-File Render**

**Name:** WILLIAM K BOWES JR FOUNDATION

**EIN:** 94-3148482

| Description                 | Amount |
|-----------------------------|--------|
| DEFERRED EXCISE TAX EXPENSE | 87,940 |

**TY 2024 IRS 990 e-File Render**

**Name:** WILLIAM K BOWES JR FOUNDATION

**EIN:** 94-3148482

| Description            | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|------------------------|--------------------------------|-----------------------|---------------------|---------------------------------------|
| MISCELLANEOUS EXPENSES | 3 6                            | 0                     |                     | 3 6                                   |

**TY 2024 IRS 990 e-File Render**

**Name:** WILLIAM K BOWES JR FOUNDATION

**EIN:** 94-3148482

| Description                       | Revenue And<br>Expenses Per Books | Net Investment<br>Income | Adjusted Net<br>Income |
|-----------------------------------|-----------------------------------|--------------------------|------------------------|
| OTHER PASSTHROUGH INCOME (LOSSES) |                                   | -43,331                  |                        |

TY 2024 IRS 990 e-File Render

**Name:** WILLIAM K BOWES JR FOUNDATION

**EIN:** 94-3148482

| Description                     | Amount     |
|---------------------------------|------------|
| UNREALIZED GAINS ON INVESTMENTS | 10,255,833 |

## TY 2024 IRS 990 e-File Render

**Name:** WILLIAM K BOWES JR FOUNDATION

**EIN:** 94-3148482

| Description            | Beginning of Year<br>- Book Value | End of Year -<br>Book Value |
|------------------------|-----------------------------------|-----------------------------|
| DEFERRED TAX LIABILITY | 1,564,297                         | 1,652,237                   |
| EXCISE TAX LIABILITY   | 129,975                           | 57,238                      |

TY 2024 IRS 990 e-File Render

Name: WILLIAM K BOWES JR FOUNDATION  
EIN: 94-3148482

| Category                   | Amount    | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|----------------------------|-----------|-----------------------|---------------------|---------------------------------------|
| INVESTMENT MANAGEMENT FEES | 1,618,058 | 1,618,058             |                     | 0                                     |
| FOUNDATION MANAGEMENT FEES | 370,000   | 55,500                |                     | 314,500                               |

# TY 2024 IRS 990 e-File Render

**Name:** WILLIAM K BOWES JR FOUNDATION

**EIN:** 94-3148482

| Category           | Amount  | Net Investment<br>Income | Adjusted Net<br>Income | Disbursements<br>for Charitable<br>Purposes |
|--------------------|---------|--------------------------|------------------------|---------------------------------------------|
| EXCISE TAX         | 192,263 | 0                        |                        | 0                                           |
| STATE TAX          | 6,120   | 0                        |                        | 400                                         |
| FOREIGN TAXES PAID | 9,385   | 9,385                    |                        | 0                                           |