Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public Inspection

For calendar year 2023, or tax year beginning 04-01-2023 , and ending 03-31-2024

Name of foundation
MEYER MEMORIAL TRUST

A Employer identification number
93-0806316

Number and street (or P.O. box number if mail is not delivered to street address)
2045 N VANCOUVER AVE

Room/suite

B Telephone number (see instructions)
(503) 228-5512

City or town, state or province, country, and ZIP or foreign postal code
PORTLAND, OR 97227

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 885,167,113

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	4,398,737	4,398,737		
	4	Dividends and interest from securities	2,546,776	9,586,179		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	41,732,759			
	b	Gross sales price for all assets on line 6a 171,855,944				
	7	Capital gain net income (from Part IV, line 2)		23,555,262		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	36,509	-225,740		
	12	**Total.** Add lines 1 through 11	48,714,781	37,314,438		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	805,313	253,799		551,514
	14	Other employee salaries and wages	4,853,827	1,277,977		3,610,551
	15	Pension plans, employee benefits	2,589,533	509,344		2,047,054
	16a	Legal fees (attach schedule)	100,522	77,815		20,544
	b	Accounting fees (attach schedule)	194,376	33,939		223,457
	c	Other professional fees (attach schedule)	3,975,699	3,136,985		826,909
	17	Interest	567,703	99,125		468,578
	18	Taxes (attach schedule) (see instructions)	1,380,018	222,347		0
	19	Depreciation (attach schedule) and depletion	523,778	91,455		
	20	Occupancy	221,432	38,664		182,426
	21	Travel, conferences, and meetings	295,613	62,463		237,778
	22	Printing and publications	7,338	1,281		9,896
	23	Other expenses (attach schedule)	1,032,434	7,347,389		760,167
	24	**Total operating and administrative expenses.** Add lines 13 through 23	16,547,586	13,152,583		8,938,874
	25	Contributions, gifts, grants paid	38,187,621			44,647,391
	26	**Total expenses and disbursements.** Add lines 24 and 25	54,735,207	13,152,583		53,586,265
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-6,020,426			
	b	**Net investment income** (if negative, enter -0-)		24,161,855		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	1,573,852	639,224	639,224
	2	Savings and temporary cash investments	47,990,968	35,911,727	35,911,727
	3	Accounts receivable ▶ 488,610			
		Less: allowance for doubtful accounts ▶	499,795	488,610	488,610
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	790,340	595,922	595,922
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	166,079,312	138,571,153	138,571,153
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	602,101,117	686,044,520	686,044,520
	14	Land, buildings, and equipment: basis ▶ 20,572,017			
		Less: accumulated depreciation (attach schedule) ▶ 1,782,623	19,291,619	18,789,394	18,789,394
	15	Other assets (describe ▶)	6,303,186	4,126,563	4,126,563
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	844,630,189	885,167,113	885,167,113
Liabilities	17	Accounts payable and accrued expenses	1,464,988	1,679,407	
	18	Grants payable	6,122,536		
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	14,187,240	14,631,515	
	23	**Total liabilities**(add lines 17 through 22)	21,774,764	16,310,922	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions	822,855,425	868,856,191	
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	822,855,425	868,856,191	
	30	**Total liabilities and net assets/fund balances** (see instructions)	844,630,189	885,167,113	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	822,855,425
2	Enter amount from Part I, line 27a	2	-6,020,426
3	Other increases not included in line 2 (itemize) ▶	3	52,021,192
4	Add lines 1, 2, and 3	4	868,856,191
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	868,856,191

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	PUBLICLY TRADED SECURITIES AND ALTERNATIVE INVESTMENTS	P		
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	171,855,944		148,300,682	23,555,262
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a				23,555,262
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	23,555,262
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ **(attach copy of letter if necessary–see instructions)**			1	335,850
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2			3	335,850
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	335,850
6	Credits/Payments:				
a	2023 estimated tax payments and 2022 overpayment credited to 2023	6a	1,713,967		
b	Exempt foreign organizations—tax withheld at source	6b	0		
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments. Add lines 6a through 6d			7	1,713,967
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,378,117
11	Enter the amount of line 10 to be: **Credited to 2024 estimated tax** ▶ 928,117	**Refunded** ▶		11	450,000

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ AR, AZ, CA, CO, CT, FL, GA, HI, IA, IL, IN, KS, LA, MA, ME, MI, MN, MO, MS, NC, NE, NM, NY, OK, OR, SC, UT, VA, WI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b		No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the taxable year beginning in 2023? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	Yes	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶ WWW.MMT.ORG

14 The books are in care of ▶ NINA STEIGERWALD Telephone no. ▶ (503) 228-5512

Located at ▶ 2045 N VANCOUVER AVE PORTLAND OR ZIP+4 ▶ 97227

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ **15**

			Yes	No
16	At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	16		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Yes	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023?	2a		No
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	Yes	
b	If "Yes," did it have excess business holdings in 2023 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2023.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)	Yes	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		No
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If "Yes," attach the statement required by Regulations section 53.4945–5(d).*	5d	Yes	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
LATOYA FICK 2045 N VANCOUVER AVE PORTLAND, OR 97227	CEO 37.50	483,313	63,857	12,240
ALICE CUPRILL COMAS 2045 N VANCOUVER AVE PORTLAND, OR 97227	TRUSTEE 10.00	62,000	0	0
AMY TYKESON 2045 N VANCOUVER AVE PORTLAND, OR 97227	TRUSTEE 10.00	62,000	0	0
CHARLES WILHOITE 2045 N VANCOUVER AVE PORTLAND, OR 97227	TRUSTEE 10.00	62,000	0	0
JANET HAMADA 2045 N VANCOUVER AVE PORTLAND, OR 97227	CHAIR 10.00	74,000	0	0
MITCHELL HORNECKER 2045 N VANCOUVER AVE PORTLAND, OR 97227	TRUSTEE 10.00	62,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
SOHEL HUSSAIN 2045 N VANCOUVER AVE PORTLAND,OR 97227	VP OF INVESTMENTS A N 37.50	371,625	70,509	840
BRENDA HODGES 2045 N VANCOUVER AVE PORTLAND,OR 97227	CFO 37.50	363,900	42,503	420
CRYSTAL JACKSON 2045 N VANCOUVER AVE PORTLAND,OR 97227	DIRECTOR OF HUMAN RE 37.50	272,224	74,767	840
PHOEBE O'LEARY 2045 N VANCOUVER AVE PORTLAND,OR 97227	VP OF OPERATIONS 37.50	253,575	67,323	840
JILL FUGLISTER 2045 N VANCOUVER AVE PORTLAND,OR 97227	PROGRAM DIRECTOR 37.50	281,594	34,405	924

Total number of other employees paid over $50,000 ▶ 28

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
CAMBRIDGE ASSOCIATES LLC PO BOX 412015 BOSTON,MA 022410214	INVESTMENT CONSULTING	477,882
WORKPLACE CHANGE LLC PO BOX 6448 PORTLAND,OR 97228	HR CONSULTING	450,000
BAILLIE GIFFORD OVERSEAS LTD CALTON SQUARE 1 GREENSIDE ROW EDINBURGH,SCOTLAND EH1 3AN UK	INVESTMENT MANAGEMENT	377,288
RICE HALL JAMES 600 WEST BROADWAY SUITE 100 SAN DIEGO,CA 92101	INVESTMENT MANAGEMENT	302,782
GOOD THINGS GRANTS 10643 SW LANCASTER RD PORTLAND,OR 97219	INVESTMENT CONSULTING	192,243

Total number of others receiving over $50,000 for professional services. . . . . ▶

8

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . . ▶	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	436,568,412
b	Average of monthly cash balances			1b	37,047,634
c	Fair market value of all other assets (see instructions)			1c	338,230,560
d	**Total** (add lines 1a, b, and c)			1d	811,846,606
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	811,846,606
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)			4	12,177,699
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3			5	799,668,907
6	**Minimum investment return.** Enter 5% (0.05) of line 5			6	39,983,445

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6			1	39,983,445
2a	Tax on investment income for 2022 from Part V, line 5	2a	335,850		
b	Income tax for 2022. (This does not include the tax from Part V.)	2b			
c	Add lines 2a and 2b			2c	335,850
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	39,647,595
4	Recoveries of amounts treated as qualifying distributions			4	337,234
5	Add lines 3 and 4			5	39,984,829
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1			7	39,984,829

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	53,586,265
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	23,348
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4	4	53,609,613

Part XII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				39,984,829
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2022 only.			0	
b Total for prior years: 20 ___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2022:				
a From 2018. 8,580,592				
b From 2019. 9,210,580				
c From 2020. 8,348,639				
d From 2021. 504,104				
e From 2022. 10,998,691				
f **Total** of lines 3a through e	37,642,606			
4 Qualifying distributions for 2023 from Part XI, line 4: ▶ $ 53,609,613				
a Applied to 2022, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2023 distributable amount				39,984,829
e Remaining amount distributed out of corpus	13,624,784			
5 Excess distributions carryover applied to 2023. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	51,267,390			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions) . . .	8,580,592			
9 **Excess distributions carryover to 2024.** Subtract lines 7 and 8 from line 6a	42,686,798			
10 Analysis of line 9:				
a Excess from 2019 9,210,580				
b Excess from 2020 8,348,639				
c Excess from 2021. . . . 504,104				
d Excess from 2022 10,998,691				
e Excess from 2023 13,624,784				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2023	**(b)** 2022	**(c)** 2021	**(d)** 2020	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

MEYER MEMORIAL TRUST
2045 N VANCOUVER AVE
PORTLAND,OR 97227
(503) 228-5512

b The form in which applications should be submitted and information and materials they should include:

APPLICATION INFORMATION IS AVAILABLE AT MMT.ORG/APPLY

c Any submission deadlines:

FUNDING DEADLINES CAN BE FOUND AT MMT.ORG/APPLY

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

VIEW MEYER'S NONDISCRIMINATION POLICY AT MMT.ORG/NONDISCRIMINATION

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a PRI INTEREST INCOME					11,125
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	4,398,737	
4 Dividends and interest from securities			14	2,546,776	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			01	25,384	
8 Gain or (loss) from sales of assets other than inventory	525990	385,132	18	41,347,627	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a PARTNERSHIP INCOME	525990	-305,657	14	305,657	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		79,475		48,624,181	11,125
13 **Total.** Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				13	48,714,781

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
1 A	PROGRAM RELATED INVESTMENT INCOME

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)	Yes	
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements
1a(1)	46,667	COALITION OF OREGON SCHOOL ADMINISTRATORS	TO INCREASE STATEWIDE ADMINISTRATOR DIVERSITY, TRAIN TO LEAD FROM AN EQUITY STANCE AND MENTOR DIVERSE SUPERINTENDENTS FOR SUCCESS THROUGH THE "EQUITY PROJECT"

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee — Date 2025-02-14 — Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
DIANE KIRMACI		2025-02-12		P01578407

Firm's name ▶ CROWE LLP — Firm's EIN ▶ 35-0921680

Firm's address ▶ 575 MARKET STREET SUITE 3300 SAN FRANCISCO, CA 941055829 — Phone no. (415) 576-1100

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2023 IRS 990 e-File Render

Name: MEYER MEMORIAL TRUST

EIN: 93-0806316

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL FEES	194,376	33,939		223,457

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2023 IRS 990 e-File Render

Name: MEYER MEMORIAL TRUST

EIN: 93-0806316

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
AFROVILLAGE PDX	115 NW 1ST AVE PORTLAND, OR 97209	2023-11-28	25,000	COLLABORATIVE PLANNING GRANT WITH EQUITABLE GIVING CIRCLE	0	NONE			THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE.
COALITION OF OREGON SCHOOL ADMINISTRATORS	707 13TH STREET SE SALEM, OR 97301	2022-02-17	46,667	TO INCREASE STATEWIDE ADMINISTRATOR DIVERSITY, TRAIN TO LEAD FROM AN EQUITY STANCE AND MENTOR DIVERSE SUPERINTENDENTS FOR SUCCESS THROUGH THE "EQUITY PROJECT"	46,667	NONE	8/31/23; 9/26/2023		THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE.
LIVING ISLANDS NON-PROFIT	PO BOX 366 LAKE OSWEGO, OR 970340366	2024-01-23	50,000	FOR PROJECT SUPPORT OF THE GOFISH PI CHARITABLE PROGRAM THAT SUPPORTS NATIVE HAWAIIAN AND PACIFIC ISLANDERS LIVING IN OREGON TO NAVIGATE LEGAL SYSTEMS RELATED TO FISHING AND CRABBING	0	NONE			THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE.
LIVING ISLANDS NON-PROFIT	PO BOX 366 LAKE OSWEGO, OR 970340366	2023-01-24	40,000	PROJECT SUPPORT FOR PACIFIC ISLANDER HEALTH PROMOTION	40,000	NONE	3/31/24		THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE.
MENTORING INDIVIDUALS INTO NEW TERRITORY THROUGH EDUCATION	16409 SE DIVISION STREET STE 216 1061 PORTLAND, OR 97236	2024-01-23	100,000	FOR PROJECT SUPPORT OF YOUTH LEADERSHIP, CULTURAL FAIRS AND ORAL HISTORY PROJECTS TO DOCUMENT AND UPLIFT LAO, HMONG, IU MIEN, CAMBODIAN, AND BURMESE LANGUAGES, CULTURES, AND IDENTITIES	0	NONE			THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE.
MOVEMENT COMMUNICATIONS LLC	5715 NORTHEAST 11TH AVENUE PORTLAND, OR 97211	2024-02-27	125,000	PROJECT SUPPORT FOR 2024 COHORTS OF OREGON MOVEMENT COMMUNICATIONS ACADEMY	0	NONE			THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE.
MOVEMENT COMMUNICATIONS LLC	5715 NORTHEAST 11TH AVENUE PORTLAND, OR 97211	2023-06-14	75,000	OREGON COMMUNICATIONS ACADEMY, THE INAUGURAL COHORT OF NONPROFIT ORGANIZATIONS WHO ARE IN NEED OF STRATEGIC COMMUNICATIONS SUPPORT.	75,000	NONE	4/18/24		THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE.
T & A GRAND THEATER	18745 SW KINNAMAN RD BEAVERTON, OR 97078	2022-06-24	125,000	PROJECT SUPPORT FOR THEATRE PROGRAMMING FOR BLACK AND NATIVE ARTISTS.	125,000	NONE	12/1/22; 3/1/23; 4/8/24		THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE.
WARM SPRINGS GEO VISIONS	PO BOX 460 WARM SPRINGS, OR 97761	2022-07-26	46,020	TO SUPPORT THE PRESERVATION OF IRREPLACEABLE KNOWLEDGE OF THE PACIFIC NORTHWEST'S GEOGRAPHY, CULTURE, AND HISTORY AS TOLD FROM THE AREA'S FIRST INHABITANTS THROUGH TRANSCRIPTION OF ORAL HISTORIES AND USING TECHNICAL TRAINING IN ENVIRONMENTAL AND SOCIAL	39,454	NONE	2/28/23; 5/31/23		THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE.
WARM SPRINGS GEO VISIONS	4202 HOLLIDAY ST WARM SPRINGS, OR 97761	2023-05-02	144,410	TO PROTECT CULTURAL RESOURCES AND ANCESTRAL LANDS OF THE WARM SPRINGS TRIBAL COMMUNITY BY TRANSCRIBING ORAL HISTORIES	76,948	NONE	2/28/24		THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE.
WILLAMETTE VALLEY LAW PROJECT	300 YOUNG ST WOODBURN, OR 97071	2020-09-29	150,000	TO SUPPORT VOZ HISPANA CAUSA CHAVISTA (PCUN)	150,000	NONE	10/1/21; 5/15/22		THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE.

TY 2023 IRS 990 e-File Render

Name: MEYER MEMORIAL TRUST

EIN: 93-0806316

Statement:

NOT ALL STATES REQUIRE A COPY OF THE FORM 990-PF TO BE FILED WITH THE ATTORNEY GENERAL. THE FOUNDATION PROVIDES A COPY TO ALL STATES WHICH DO HAVE THIS REQUIREMENT.

TY 2023 IRS 990 e-File Render

Name: MEYER MEMORIAL TRUST

EIN: 93-0806316

Name of Stock	End of Year Book Value	End of Year Fair Market Value
INTERNATIONAL DEVELOPED EQUITIES	88,254,765	88,254,765
EMERGING AND FRONTIER MARKETS EQUITY	50,316,388	50,316,388

TY 2023 IRS 990 e-File Render

Name: MEYER MEMORIAL TRUST

EIN: 93-0806316

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
US EQUITIES	FMV	217,836,282	217,836,282
PRIVATE ASSETS	FMV	264,232,547	264,232,547
GLOBAL FIXED INCOME	FMV	90,580,790	90,580,790
MISSION RELATED INVESTMENTS	FMV	22,164,167	22,164,167
REAL ASSETS	FMV	60,770,888	60,770,888
OPPORTUNISTIC INVESTMENTS	FMV	30,459,846	30,459,846

TY 2023 IRS 990 e-File Render

Name: MEYER MEMORIAL TRUST

EIN: 93-0806316

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LAND	5,033,575	0	5,033,575	5,033,575
BUILDING	14,600,198	1,309,394	13,290,804	13,290,804
FURNITURE AND FIXTURES	631,425	308,195	323,230	323,230
EQUIPMENT	248,407	165,034	83,373	83,373
ART	58,412	0	58,412	58,412

TY 2023 IRS 990 e-File Render

Name: MEYER MEMORIAL TRUST

EIN: 93-0806316

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	100,522	77,815		20,544

TY 2023 IRS 990 e-File Render

Name: MEYER MEMORIAL TRUST

EIN: 93-0806316

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PROGRAM RELATED INVESTMENTS	6,200,791	4,126,563	4,126,563
FEDERAL TAXES RECEIVABLE	102,395	0	0

TY 2023 IRS 990 e-File Render

Name: MEYER MEMORIAL TRUST

EIN: 93-0806316

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SUPPLIES	40,671	5,874		29,034
IT EXPENSE	548,889	205,848		407,016
EQUIPMENT EXPENSE	18,657	3,258		15,400
ADVERTISING AND PROMOTIONS	899	157		742
SUBSCRIPTIONS	63,351	58,153		10,603
DUES & MEMBERSHIPS	19,184	2,137		17,047
OTHER TAXES AND LICENSING	110,414	19,279		91,089
REPAIRS AND MAINTENANCE	184,015	32,130		154,166
MISCELLANEOUS EXPENSE	7,398	1,246		2,407
EQUIPMENT RENTAL	38,956	6,594		32,663
ALTERNATIVE INVESTMENTS	0	7,012,713		0

TY 2023 IRS 990 e-File Render

Name: MEYER MEMORIAL TRUST

EIN: 93-0806316

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INVESTMENT INCOME	25,384	25,384	0
ALTERNATIVE INVESTMENTS	0	-262,249	0
PRI INTEREST INCOME	11,125	11,125	11,125

TY 2023 IRS 990 e-File Render

Name: MEYER MEMORIAL TRUST

EIN: 93-0806316

Description	Amount
UNREALIZED GAIN	52,021,192

TY 2023 IRS 990 e-File Render

Name: MEYER MEMORIAL TRUST

EIN: 93-0806316

Description	Beginning of Year - Book Value	End of Year - Book Value
LOAN PAYABLE	14,187,240	13,758,132
TAXES PAYABLE	0	873,383

TY 2023 IRS 990 e-File Render

Name: MEYER MEMORIAL TRUST

EIN: 93-0806316

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	1,594,198	1,594,198		0
CUSTODIAL FEES	100,511	100,511		0
INVESTMENT CONSULTING	1,266,154	1,266,154		0
OTHER PROFESSIONAL FEES	1,014,836	176,122		826,909

TY 2023 IRS 990 e-File Render

Name: MEYER MEMORIAL TRUST

EIN: 93-0806316

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAXES	1,105,018	0		0
UNRELATED BUSINESS INCOME TAXES	275,000	0		0
FOREIGN TAXES	0	222,347		0

TY 2023 IRS 990 e-File Render

Name: MEYER MEMORIAL TRUST

EIN: 93-0806316

Name	US / Foreign Address	EIN	Description	Amount
PORTLAND AFFORDABLE HOUSING PRESERVATION PARTNERSHIP (OP) LP	1477 NW EVERETT ST PORTLAND, OR 97209	84-3520976	INVESTMENT DISTRIBUTION	0
THE EM PLUS CEF FUND	4005 KENNETT PIKE SUITE 250 GREENVILLE, DE 19807	26-0724964	INVESTMENT DISTRIBUTION	0
EMERGING MARKETS REIT FUND	4005 KENNETT PIKE SUITE 250 GREENVILLE, DE 19807	83-2472704	NO DISTRIBUTIONS	0
Total				10,129,538

TY 2023 IRS 990 e-File Render

Name: MEYER MEMORIAL TRUST

EIN: 93-0806316

Name	US / Foreign Address	EIN	Description	Amount
PORTLAND AFFORDABLE HOUSING PRESERVATION PARTNERSHIP (OP) LP	1477 NW EVERETT ST PORTLAND, OR 97209	84-3520976	NO CONTRIBUTIONS	0
THE EM PLUS CEF FUND	4005 KENNETT PIKE SUITE 250 GREENVILLE, DE 19807	26-0724964	NO CONTRIBUTIONS	0
EMERGING MARKETS REIT FUND	4005 KENNETT PIKE SUITE 250 GREENVILLE, DE 19807	83-2472704	NO CONTRIBUTIONS	0
Total				0