Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Go to *www.irs.gov/Form990PF* for instructions and the latest information.**

OMB No. 1545-0047

2024

Open to Public Inspection

For calendar year 2024, or tax year beginning 01-01-2024 , and ending 12-31-2024

Name of foundation
THE BULLITT FOUNDATION

A Employer identification number
91-6027795

Number and street (or P.O. box number if mail is not delivered to street address)
1501 EAST MADISON STREET 600

Room/suite

B Telephone number (see instructions)
(206) 330-9004

City or town, state or province, country, and ZIP or foreign postal code
SEATTLE, WA 981224013

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 46,399,562

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶☑ if the foundation is **not** required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	934,610	936,502		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	276,272			
	b Gross sales price for all assets on line 6a 4,370,774				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
	b Less: Cost of goods sold _____				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	-28,850	-3,805		
	12 **Total.** Add lines 1 through 11	1,182,032	932,697		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	658,694	81,941		576,753
	14 Other employee salaries and wages	251,696	0		242,803
	15 Pension plans, employee benefits	271,371	22,550		259,850
	16a Legal fees (attach schedule)	275	0		473
	b Accounting fees (attach schedule)	28,869	2,567		26,302
	c Other professional fees (attach schedule)	31,844	10,322		27,372
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	586	0		586
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	50,469	0		50,469
	22 Printing and publications				
	23 Other expenses (attach schedule)	31,107	9,660		30,995
	24 **Total operating and administrative expenses.** Add lines 13 through 23	1,324,911	127,040		1,215,603
	25 Contributions, gifts, grants paid	4,121,654			2,441,654
	26 **Total expenses and disbursements.** Add lines 24 and 25	5,446,565	127,040		3,657,257
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-4,264,533			
	b **Net investment income** (if negative, enter -0-)		805,657		
	c **Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	200,225		
	2 Savings and temporary cash investments	342,889	12,438,856	12,438,856
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	442	1,345	1,345
	10a Investments—U.S. and state government obligations (attach schedule)	10,473,988	1,033,003	1,033,003
	b Investments—corporate stock (attach schedule)	4,009,324	2,934,936	2,934,936
	c Investments—corporate bonds (attach schedule)	3,614,265	0	0
	11 Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	2,231,629	2,193,204	2,193,204
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)	27,834,062	27,798,218	27,798,218
	16 **Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	48,706,824	46,399,562	46,399,562
Liabilities	17 Accounts payable and accrued expenses	153,271	140,564	
	18 Grants payable	2,025,000	3,705,000	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)	1,650,000	1,950,000	
	23 **Total liabilities**(add lines 17 through 22)	3,828,271	5,795,564	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here** ▶ ☐ **and complete lines 24, 25, 29 and 30.**			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☑ **and complete lines 26 through 30.**			
	26 Capital stock, trust principal, or current funds	0	0	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	44,878,553	40,603,998	
	29 **Total net assets or fund balances** (see instructions)	44,878,553	40,603,998	
	30 **Total liabilities and net assets/fund balances** (see instructions)	48,706,824	46,399,562	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	44,878,553
2	Enter amount from Part I, line 27a	2	-4,264,533
3	Other increases not included in line 2 (itemize) ▶	3	4,077
4	Add lines 1, 2, and 3	4	40,618,097
5	Decreases not included in line 2 (itemize) ▶	5	14,099
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	40,603,998

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	PUBLICLY TRADED SECURITIES			
b	METROPOLITAN REAL ESTATE PARTNERS GLOBAL II-T, LP	P	2022-01-01	2024-12-31
c	LEGACY VENTURE IV	P	2022-01-01	2024-12-31
d	EQUILIBRIUM PARTNERS I LB	P	2022-01-01	2024-12-31
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	4,370,774		4,094,502	276,272
b	4,816			4,816
c			2,319	-2,319
d			1,012,121	-1,012,121
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				276,272
b				4,816
c				-2,319
d				-1,012,121
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-733,352
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ **(attach copy of letter if necessary–see instructions)**	1	11,199
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	11,199
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	11,199
6	Credits/Payments:		
a	2024 estimated tax payments and 2023 overpayment credited to 2024 — 6a: 44,724		
b	Exempt foreign organizations—tax withheld at source — 6b: 0		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d: 0		
7	Total credits and payments. Add lines 6a through 6d	7	44,724
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	33,525
11	Enter the amount of line 10 to be: **Credited to 2025 estimated tax** ▶ 33,525 **Refunded** ▶	11	0

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b,** attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3	Yes	
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WA, CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation .*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the taxable year beginning in 2024? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11	Yes	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶ WWW.BULLITT.ORG

14 The books are in care of ▶ SALLEY ANDERSON Telephone no. ▶ (206) 330-9004

Located at ▶ 1501 EAST MADISON STREET SEATTLE WA ZIP+4 ▶ 98122

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year **15**

			Yes	No
16	At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	16		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Yes	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024?	2a		No
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2024 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2024.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)	Yes	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		No
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DENIS HAYES 1501 E MADISON STREET 600 SEATTLE, WA 98122	CEO & CHAIR 40.00	337,388	68,453	0
SALLEY ANDERSON 1501 E MADISON STREET 600 SEATTLE, WA 98122	CFO & TREASURER 40.00	321,306	59,882	0
JESSIE WOOLLEY-WILSON 1501 E MADISON STREET 600 SEATTLE, WA 98122	VICE CHAIR 0.20	0	0	0
ROB PENA 1502 E MADISON STREET 600 SEATTLE, WA 98122	SECRETARY 0.20	0	0	0
ERIM GOMEZ 1503 E MADISON STREET 600 SEATTLE, WA 98122	TRUSTEE 0.20	0	0	0
MARK EDLEN 1505 E MADISON STREET 600 SEATTLE, WA 98122	TRUSTEE 0.20	0	0	0
PAUL SCHWER 1506 E MADISON STREET 600 SEATTLE, WA 98122	TRUSTEE 0.20	0	0	0
LISA GRAUMLICH 1507 E MADISON STREET 600 SEATTLE, WA 98122	TRUSTEE 0.20	0	0	0
HOWARD FRUMKIN 1508 E MADISON STREET 600 SEATTLE, WA 98122	TRUSTEE 0.20	0	0	0
RICO QUIRINDONGO 1509 E MADISON STREET 600 SEATTLE, WA 98122	TRUSTEE 0.20	0	0	0
ROD BROWN 1510 E MADISON STREET 600 SEATTLE, WA 98122	TRUSTEE 0.20	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NEELIMA SHAH 1501 E MADISON 600 SEATTLE,WA 98122	SENIOR PROGRAM OFFIC 40.00	161,122	37,385	0
MARY MCNAIR 1501 E MADISON 600 SEATTLE,WA 98122	DIRECTOR OF GRANTS 40.00	101,656	35,727	0

Total number of other employees paid over $50,000 ▶ 0

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 THE BULLITT FOUNDATION PAID $47,396 IN 2024 FOR CHARITABLE ACTIVITIES PRIMARILY RELATED TO EDUCATION.THIS INCLUDES A DOCENT WHO GIVES BUILDING TOURS TO ORGANIZATIONS WHO ARE INTERESTED IN IMPLEMENTING SOME OF THE BULLITT CENTER FEATURES AND TO STUDENTS FOR A GENERAL ENVIRONMENTAL EDUCATION. SHE WORKS 15 HOURS PER WEEK FOR 750 HOURS A YEAR. IN 2024, THE BULLITT CENTER SAW 1,654 VISITORS ON 79 TOURS (PUBLIC AND PRIVATE).AN ENERGY SYSTEM EXPERT EDUCATED INVESTORS AND OTHER BUILDING OWNERS HOW TO FINANCIALLY BENEFIT FROM RETROFITTING THEIR BUILDINGS TO INCLUDE SOME OF THE BULLITT CENTER FEATURES AND DRASTICALLY REDUCE THEIR ENERGY CONSUMPTION. HE WORKED 10 HOURS PER WEEK FOR 4 MONTHS IN 2024.	47,396
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . . ▶	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	10,408,225
b	Average of monthly cash balances		1b	5,965,271
c	Fair market value of all other assets (see instructions)		1c	2,226,789
d	**Total** (add lines 1a, b, and c)		1d	18,600,285
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	18,600,285
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)		4	279,004
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3		5	18,321,281
6	**Minimum investment return.** Enter 5% (0.05) of line 5		6	916,064

Part X **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6		1	916,064
2a	Tax on investment income for 2024 from Part V, line 5	2a 11,199		
b	Income tax for 2024. (This does not include the tax from Part V.)	2b		
c	Add lines 2a and 2b		2c	11,199
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	904,865
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	904,865
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1		7	904,865

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26		1a	3,657,257
b	Program-related investments—total from Part VIII-B		1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes		2	
3	Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)		3a	
b	Cash distribution test (attach the required schedule)		3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4		4	3,657,257

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
1 Distributable amount for 2024 from Part X, line 7				904,865
2 Undistributed income, if any, as of the end of 2024:				
a Enter amount for 2023 only			0	
b Total for prior years: 20 ___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2024:				
a From 2019 5,760,905				
b From 2020 6,622,663				
c From 2021 4,705,903				
d From 2022 6,126,972				
e From 2023 6,959,207				
f **Total** of lines 3a through e	30,175,650			
4 Qualifying distributions for 2024 from Part XI, line 4: ▶ $ 3,657,257				
a Applied to 2023, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2024 distributable amount				904,865
e Remaining amount distributed out of corpus	2,752,392			
5 Excess distributions carryover applied to 2024. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	32,928,042			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2019 not applied on line 5 or line 7 (see instructions)	5,760,905			
9 **Excess distributions carryover to 2025.** Subtract lines 7 and 8 from line 6a	27,167,137			
10 Analysis of line 9:				
a Excess from 2020 6,622,663				
b Excess from 2021 4,705,903				
c Excess from 2022 6,126,972				
d Excess from 2023 6,959,207				
e Excess from 2024 2,752,392				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2024	**(b)** 2023	**(c)** 2022	**(d)** 2021	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part **Supplementary Information (continued)**

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* WASHINGTON STATE UNIVERSITY FOUNDATION PO BOX 641925 PULLMAN,WA 99164		P C	FOR CONTINUED SUPPORT OF THE BREAD LAB, A PROJECT OF WASHINGTON STATE UNIVERSITY.	60,000
INVESTIGATEWEST PO BOX 9574 SEATTLE,WA 98109		P C	FOR GENERAL SUPPORT.	35,000
INSTITUTE FOR WASHINGTON'S FUTURE 2720 VALENCIA STREET BELLINGHAM,WA 98226		P C	FOR GENERAL SUPPORT.	60,000
HEALTH CARE WITHOUT HARM 12110 SUNSET HILLS RD SUITE 600 RESTON,V A 20190		P C	TO CONTINUE ENCOURAGING HOSPITALS TO REDUCE FOOD WASTE, DECREASE MEAT PURCHASES AND PROVIDE PLANT-FORWARD MEALS.	50,000
FUTUREWISE 816 SECOND AVE 200 SEATTLE,WA 98104		P C	FOR A GENERAL SUPPORT EXIT GRANT.	100,000
ECOTRUST 1140 SE 7TH AVE SUITE 150 PORTLAND,O R 97214		P C	TO ADVANCE A CLIMATE RESILIENT FOOD SYSTEM IN OREGON AND WASHINGTON.	57,500
EARTHJUSTICE 705 2ND AVE SUITE 203 SEATTLE,WA 981041711		P C	TO SUPPORT THE NORTHWEST REGIONAL OFFICE WHOSE ATTORNEYS PROVIDE FREE LEGAL ADVICE AND REPRESENTATION.	75,000
EARTHGEN 4649 SUNNYSIDE AVE N SUITE 305 SEATTLE,WA 98103		P C	FOR GENERAL SUPPORT.	40,000
NATIONAL CAUCUS OF ENVIRONMENTAL LEGISLATORS 1100 17TH STREET NW SUITE 600 WASHINGTON,D C 20036		P C	TO ORGANIZE REGIONAL COLLABORATION FOR STATE LEGISLATORS IN WASHINGTON AND OREGON IN SUPPORT OF IMPLEMENTATION OF CLIMATE AND ENERGY POLICY.	45,000
DUWAMISH RIVER CLEANUP COALITION 7400 3RD AVE S SEATTLE,WA 98108		P C	GENERAL SUPPORT GRANT	70,000
CLIMATE SOLUTIONS 1402 3RD AVE SUITE 1200 SEATTLE,WA 98101		P C	GENERAL SUPPORT GRANT	50,000
CLIMATE SOLUTIONS 1402 3RD AVE SUITE 1200 SEATTLE,WA 98101		P C	GENERAL SUPPORT GRANT	25,000
CITIZENS UTILITY BOARD 610 SW BROADWAY STE 400 PORTLAND,O R 97205		P C	FOR A GENERAL SUPPORT EXIT GRANT TO SUPPORT STRONG IMPLEMENTATION OF THE OREGON CLIMATE ACTION PLAN.	35,000
CENTER FOR SUSTAINABLE INFRASTRUCTURE 120 STATE AVE NE 303 OLYMPIA,WA 98501		P C	FOR GENERAL SUPPORT.	75,000

CASCADIA POLICY SOLUTIONS (WWF) 1250 24TH ST NW WASHINGTON,DC 20037		PC	TO SUPPORT THE PACIFIC COAST COLLABORATIVE A REGIONAL COLLABORATIVE THAT HAS ADOPTED A GOAL TO REDUCE FOOD WASTE.	50,000
BREACH COLLECTIVE PO BOX 5291 EUGENE,OR 97405		PC	FOR A TWO-YEAR EXIT GRANT TO OPPOSE THE ONGOING OPERATIONS AND PROPOSED EXPANSION OF THE ZENITH OIL TERMINAL IN PORTLAND.	40,000
BLUEGREEN ALLIANCE FOUNDATION 2701 UNIVERSITY AVE SE SUITE 209 MINNEAPOLIS,MN 55414		PC	TO LEVERAGE THE STRENGTH OF THE LABOR-ENVIRONMENTAL ALLIANCE TO ACHIEVE GREENHOUSE GAS REDUCTIONS NEEDED TO MEET STATE CLIMATE GOALS.	80,000
COALITION OF COMMUNITIES OF COLOR 221 NW 2ND AVE SUITE 303 PORTLAND,OR 97209		PC	TO PARTNER WITH THE CITY OF PORTLAND AND GREEN BUILDING ADVOCATES TO SECURE ADOPTION AND IMPLEMENTATION OF EQUITABLE RESIDENTIAL BUILDING STANDARDS.	50,000
350 SEATTLE 5031 UNIVERSITY WAY NE SEATTLE,WA 98105		PC	AS AN EXIT GRANT FOR THE ACTIVITIES OF THE AMAZON EMPLOYEES FOR CLIMATE JUSTICE PROGRAM.	90,000
NORTHWEST ENVIRONMENTAL DEFENSE CENTER 10015 SW TERWILLIGER BLVD PORTLAND,OR 97219		PC	FOR CONTINUED ADVOCACY TO SECURE REGULATIONS AND ACCOUNTABILITY THAT RESULT IN IMPROVED AIR QUALITY AND DECARBONIZATION BENEFITS FOR TRADITIONALLY DISADVANTAGED COMMUNITIES.	55,000
RENEWABLE NORTHWEST PROJECT 421 SW 6TH AVE SUITE 1400 PORTLAND,OR 972041625		PC	FOR GENERAL SUPPORT.	80,000
WASHINGTON PHYSICIANS FOR SOCIAL RESPONSIBILITY 2524 16TH AVE S 300 SEATTLE,WA 98144		PC	TO SUPPORT THE CONTINUED DEVELOPMENT OF FUND RAISING CAPACITY, DIVERSIFICATION OF FUNDING SOURCES AND SYSTEM INFRASTRUCTURE.	40,000
WASHINGTON CONSERVATION ACTION 1402 THIRD AVE 1400 SEATTLE,WA 98101		PC	BULLITT PRIZE ENDOWMENT	100,000
WASHINGTON CONSERVATION ACTION 1402 THIRD AVE 1400 SEATTLE,WA 98101		PC	FOR GENERAL SUPPORT.	25,000
VERDE 4145 NE CULLY BLVD PORTLAND,OR 97218		PC	TO PLAN A CLEAN MATERIALS CAMPUS CAMPUS IN NE PORTLAND, OREGON. FOR GENERAL SUPPORT	100,000
URBAN SUSTAINABILITY DIRECTORS NETWORK 500 WESTOVER DRIVE 14973 SANFORD,NC 27330		PC	FOR THE USDN WESTERN REGIONAL MEETING IN PORTLAND.	25,000
UNIVERSITY OF WASHINGTON FOUNDATION 407 GERBERDING HALL BOX 351210 SEATTLE,WA 981951210		PC	TO SUPPORT BULLITT CENTER TOURS	28,596
UNIVERSITY OF WASHINGTON FOUNDATION		PC	HARRISON ENDOWMENT AT THE EVANS SCHOOL	100,000

407 GERBERDING HALL BOX 351210 SEATTLE,WA 981951210				
OREGON ENVIRONMENTAL COUNCIL PO BOX 14822 PORTLAND,OR 97239		P C	FOR GENERAL SUPPORT.	95,000
TRANSPORTATION CHOICES COALITION 1402 3RD AVE SUITE 310 SEATTLE,WA 98101		P C	TO BUILD ORGANIZATIONAL CAPACITY AND ADVOCATE FOR NEW REVENUE SOURCES TO SUPPORT PUBLIC TRANSIT.	100,000
TIDES FOUNDATION PO BOX 29903 THE PRESIDIO SAN FRANCISCO,CA 941290903		P C	FOR GENERAL SUPPORT.	45,000
SPARK NORTHWEST 1402 3RD AVE SUITE 901 SEATTLE,WA 98101		P C	FOR GENERAL SUPPORT.	50,000
SIGHTLINE INSTITUTE 1402 THIRD AVE SUITE 500 SEATTLE,WA 98101		P C	FOR A GENERAL SUPPORT EXIT GRANT.	95,000
SIERRA CLUB FOUNDATION 2101 WEBSTER ST SUITE 1250 OAKLAND,CA 94612		P C	AS AN EXIT GRANT FOR THE ACTIVITIES OF THE WASHINGTON STATE CHAPTER OF THE SIERRA CLUB.	40,000
SEATTLE PARKS FOUNDATION 1501 E MADISON ST SUITE 510 SEATTLE,WA 98122		P C	FOR AN EXIT GRANT TO SUPPORT THE EMERALD ALLIANCE FOR PEOPLE, NATURE AND COMMUNITY.	50,000
SEATTLE NEIGHBORHOOD GREENWAYS 1424 11TH AVE STE 400 SEATTLE,WA 98122		P C	FOR GENERAL SUPPORT.	60,000
TOXIC-FREE FUTURE 4649 SUNNYSIDE AVE N SUITE 540 SEATTLE,WA 98103		P C	TO ADVOCATE FOR THE ELIMINATION OF TOXICS IN THE EMERALD CORRIDOR WHILE PROMOTING THE USE OF SAFER ALTERNATIVE PRODUCTS AND INHERENTLY NONTOXIC CHEMICALS.	125,000
350 PDX 3625 N MISSISSIPPI AVE PORTLAND,OR 97227		P C	GENERAL SUPPORT GRANT	45,000
KRISTINA CHU 1501 E MADISON ST SEATTLE,WA 98122	NONE	I	BULLITT PRIZE AWARD WINNER	50,000
AXCELLE BELL 1501 E MADISON ST SEATTLE,WA 98122	NONE	I	BULLITT PRIZE AWARD WINNER	25,000
FIDELITY CHARITABLE GIFT FUND PO BOX 770001 CINCINNATI,OH 452770053		P C	MATCHING GRANTS	5,000
COMMUNITY DAY CENTER FOR CHILDREN 165 22ND AVE SEATTLE,WA 98122		P C	MATCHING GRANTS	781
EVERGREEN MOUNTAIN BIKE ALLIANCE 249 MAIN AVE S SUITE 107-188 NORTHBEND,WA 98045		P C	MATCHING GRANTS	1,093
WASHINGTON CONSERVATION		P C	MATCHING GRANTS	150

ACTION 1402 3RD AVENUE 1400 SEATTLE,WA 98101				
CLIMATE SOLUTIONS 1402 3RD AVENUE SEATTLE,WA 98101		P C	MATCHING GRANTS	150
SEATTLE PARKS FOUNDATION 1501 E MADISON ST SUITE 510 SEATTLE,WA 98121		P C	MATCHING GRANTS	1,440
MIDLAND ELEMENTARY SCHOOL 2300 105TH ST E TACOMA,WA 98445		G O V	MATCHING GRANTS	155
RESILIENT HEARTS ANIMAL SANCTUARY 3409 STONE WAY N SEATTLE,WA 98103		P C	MATCHING GRANTS	2,100
HIGHLAND TERRACE PTA 100 NORTH 160TH SHORELINE,WA 98133		P C	MATCHING GRANTS	600
PLANNED PARENTHOOD 2001 E MADISON ST SEATTLE,WA 98122		P C	MATCHING GRANTS	310
OLDDOG HAVEN PO BOX 1409 OAK HARBOR,WA 98277		P C	MATCHING GRANTS	150
WASHINGTON PROGRESS FUND 1424 11TH AVE STE 400 SEATTLE,WA 98122		P C	MATCHING GRANTS	5,000
KUOW PO BOX 84148 SEATTLE,WA 98124		P C	MATCHING GRANTS	549
MERCER ISLAND YOUTH AND FAMILY SERVICES 2040 84TH AVE MERCER ISLAND,WA 98040		P C	MATCHING GRANTS	618
PACIFIC PUBLIC MEDIA (DBA KNKX) 930 BROADWAY TACOMA,WA 98402		P C	MATCHING GRANTS	540
SEATTLE HUMANE 13212 SE EASTGATE WAY BELLEVUE,WA 98005		P C	MATCHING GRANTS	1,922
Total . . . . . ▶ **3a**				2,441,654
b *Approved for future payment* WASHINGTON CONSERVATION ACTION 1402 THIRD AVE 1400 SEATTLE,WA 98101		P C	BULLITT PRIZE ENDOWMENT	3,700,000
ST BENEDICT'S PREPARATORY SCHOOL 520 DR MARTIN LUTHER KING JR BLVD NEWARK,NJ 07102		P C	MATCHING GRANTS	5,000
Total . . . . . ▶ **3b**				3,705,000

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	934,610	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	276,272	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a PARTNERSHIP INVESTMENTS			18	-28,850	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		1,182,032	0
13 **Total.** Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				13	1,182,032

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

2025-10-08

Signature of officer or trustee — Date — Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
JENNIFER BECKER HARRIS		2025-10-01		P00183358

Firm's name ▶ CLARK NUBER PS — Firm's EIN ▶ 91-1194016

Firm's address ▶ 555 110TH AVE NE SUITE 700 BELLEVUE, WA 98004 — Phone no. (425) 454-4919

Additional Data

Return to Form

Software ID:
Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2024 IRS 990 e-File Render

Name: THE BULLITT FOUNDATION

EIN: 91-6027795

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	28,869	2,567		26,302

TY 2024 IRS 990 e-File Render

Name: THE BULLITT FOUNDATION

EIN: 91-6027795

Identifier	Return Reference	Explanation
	FORM 990-PF, PART VII-A, LINE 11	SCHEDULE OF CONTROLLED ENTITIESNAME AND ADDRESS OF CONTROLLED ENTITY:BULLITT CENTER1501 EAST MADISON STREET #600SEATTLE, WA 98122EMPLOYER IDENTIFICATION NUMBER:27-2658448EXCESS BUSINESS HOLDING:NO

TY 2024 IRS 990 e-File Render

Name: THE BULLITT FOUNDATION

EIN: 91-6027795

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SCHWAB ONE	2,934,936	2,934,936

TY 2024 IRS 990 e-File Render

Name:	THE BULLITT FOUNDATION
EIN:	91-6027795
US Government Securities - End of Year Book Value:	1,033,003
US Government Securities - End of Year Fair Market Value:	1,033,003
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2024 IRS 990 e-File Render

Name: THE BULLITT FOUNDATION

EIN: 91-6027795

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
METROPOLITAN REAL ESTATE	FMV	171,366	171,366
EQUILIBRIUM PARTNERS I	FMV	1,808,556	1,808,556
LEGACY VENTURE IV	FMV	213,282	213,282

TY 2024 IRS 990 e-File Render

Name: THE BULLITT FOUNDATION

EIN: 91-6027795

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	275	0		473

TY 2024 IRS 990 e-File Render

Name: THE BULLITT FOUNDATION

EIN: 91-6027795

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
SECURITY DEPOSITS	7,477	0	0
FUNCTIONALLY RELATED BUSINESS	27,696,114	27,696,114	27,696,114
MISC RECEIVABLE	69,702	37,257	37,257
FEDERAL EXCISE TAX	60,769	64,847	64,847

TY 2024 IRS 990 e-File Render

Name: THE BULLITT FOUNDATION

EIN: 91-6027795

Description	Amount
UNREALIZED CAPITAL GAINS\LOSSES	14,099

TY 2024 IRS 990 e-File Render

Name: THE BULLITT FOUNDATION

EIN: 91-6027795

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DUES & SUBSCRIPTIONS	2,163	0		2,163
INSURANCE	4,016	0		4,016
TELEPHONE & INTERNET	7,713	0		8,028
BANK FEES	60	0		60
SUPPLIES	11,554	0		11,554
MISCELLANEOUS	3,693	0		3,266
MEALS & ENTERTAINMENT	1,908	0		1,908
K-1 DEDUCTIONS	0	9,660		0

TY 2024 IRS 990 e-File Render

Name: THE BULLITT FOUNDATION

EIN: 91-6027795

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PARTNERSHIP INVESTMENTS	-28,850	-3,805	-28,850

TY 2024 IRS 990 e-File Render

Name: THE BULLITT FOUNDATION

EIN: 91-6027795

Description	Amount
PPA - NO 4940 AFFECT	4,077

TY 2024 IRS 990 e-File Render

Name: THE BULLITT FOUNDATION

EIN: 91-6027795

Description	Beginning of Year - Book Value	End of Year - Book Value
DUE FROM SUBSIDIARY	1,650,000	1,950,000

TY 2024 IRS 990 e-File Render

Name: THE BULLITT FOUNDATION

EIN: 91-6027795

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTING	21,522	0		27,372
INVESTMENT MANAGEMENT FEES	10,322	10,322		0

TY 2024 IRS 990 e-File Render

Name: THE BULLITT FOUNDATION

EIN: 91-6027795

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PERSONAL PROPERTY TAXES	586	0		586