Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

OMB No. 1545-0047

2024

Open to Public Inspection

For calendar year 2024, or tax year beginning 01-01-2024 , and ending 12-31-2024

Name of foundation
MUSK FOUNDATION

A Employer identification number
85-2133087

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
PO BOX 341886

B Telephone number (see instructions)
(737) 235-6956

City or town, state or province, country, and ZIP or foreign postal code
AUSTIN, TX 78734

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 14,733,241,124

J Accounting method: ☑ Cash ☐ Accrual
☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	73,911,830			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	3	3		
	4	Dividends and interest from securities . . .	20,738,434	20,738,434		
	5a	Gross rents				
	b	Net rental income or (loss) ________				
	6a	Net gain or (loss) from sale of assets not on line 10	29,923			
	b	Gross sales price for all assets on line 6a 73,501,000				
	7	Capital gain net income (from Part IV, line 2) . . .		29,923		
	8	Net short-term capital gain				
	9	Income modifications			1,000,000	
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	94,680,190	20,768,360	1,000,000	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0	0	0	0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	56,130	0	0	56,130
	b	Accounting fees (attach schedule)	64,746	0	0	0
	c	Other professional fees (attach schedule)	310	0	0	310
	17	Interest				
	18	Taxes (attach schedule) (see instructions) . . .	80,000	0	0	0
	19	Depreciation (attach schedule) and depletion . . .				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	218,845	178,795	0	0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	420,031	178,795	0	56,440
	25	Contributions, gifts, grants paid	474,325,312			474,325,312
	26	**Total expenses and disbursements.** Add lines 24 and 25	474,745,343	178,795	0	474,381,752
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-380,065,153			
	b	**Net investment income** (if negative, enter -0-)		20,589,565		
	c	**Adjusted net income** (if negative, enter -0-) . . .			1,000,000	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	214,474,669	130,928,954	130,928,952
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)	116,181,403	162,366,920	165,103,839
	b	Investments—corporate stock (attach schedule)	5,852,761	5,689,135	14,078,680,176
	c	Investments—corporate bonds (attach schedule)	0	21,347,642	21,613,917
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	199,644,201	142,638,029	336,914,240
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	536,153,034	462,970,680	14,733,241,124
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☐ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds	0	0	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28	Retained earnings, accumulated income, endowment, or other funds	536,153,034	462,970,680	
	29	**Total net assets or fund balances** (see instructions)	536,153,034	462,970,680	
	30	**Total liabilities and net assets/fund balances** (see instructions)	536,153,034	462,970,680	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	536,153,034
2	Enter amount from Part I, line 27a	2	-380,065,153
3	Other increases not included in line 2 (itemize) ▶	3	306,882,799
4	Add lines 1, 2, and 3	4	462,970,680
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	462,970,680

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	PUBLICLY TRADED SECURITIES - ST COVERED			
b	PUBLICLY TRADED SECURITIES - LT COVERED			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	17,700,000		17,700,000	0
b	55,801,000		55,771,077	29,923
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				0
b				29,923
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	29,923
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: __________ **(attach copy of letter if necessary–see instructions)**			1	286,195
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2.			3	286,195
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	286,195
6	Credits/Payments:				
a	2024 estimated tax payments and 2023 overpayment credited to 2024	6a	333,829		
b	Exempt foreign organizations—tax withheld at source	6b	0		
c	Tax paid with application for extension of time to file (Form 8868) . . .	6c	120,000		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments. Add lines 6a through 6d			7	453,829
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** . . . ▶			10	167,634
11	Enter the amount of line 10 to be: **Credited to 2025 estimated tax** ▶ 167,634	**Refunded** ▶		11	0

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the taxable year beginning in 2024? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶ WWW.MUSKFOUNDATION.ORG

14 The books are in care of ▶ MUSK FOUNDATION Telephone no. ▶ (737) 235-6956

Located at ▶ PO BOX 341886 AUSTIN TX ZIP+4 ▶ 78734

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)		No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
c Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024?	1d		No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024?	2a		No
If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b If "Yes," did it have excess business holdings in 2024 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2024.)*	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?	4b		No

Part VI-B **Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)	Yes	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		No
c	Organizations relying on a current notice regarding disaster assistance check . . . . . ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d	Yes	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ELON MUSK PO BOX 341886 AUSTIN, TX 78734	PRESIDENT & DIRECTOR 1.00	0	0	0
JARED BIRCHALL PO BOX 341886 AUSTIN, TX 78734	SECRETARY & TREASURER & DIRECTOR 1.00	0	0	0
MATILDA SIMON PO BOX 341886 AUSTIN, TX 78734	DIRECTOR 0.10	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . . . ▶ 0

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
CATALYST FAMILY OFFICE LLC 5113 SOUTHWEST PARKWAY SUITE 275 AUSTIN,TX 78735	ACCOUNTING	64,746

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	8,853,957,818
b	Average of monthly cash balances	1b	191,903,066
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	9,045,860,884
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	9,045,860,884
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	135,687,913
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3.	5	8,910,172,971
6	**Minimum investment return.** Enter 5% (0.05) of line 5	6	445,508,649

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	445,508,649
2a	Tax on investment income for 2024 from Part V, line 5 — 2a: 286,195		
b	Income tax for 2024. (This does not include the tax from Part V.) — 2b:		
c	Add lines 2a and 2b	2c	286,195
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	445,222,454
4	Recoveries of amounts treated as qualifying distributions	4	1,000,000
5	Add lines 3 and 4	5	446,222,454
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	446,222,454

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	474,381,752
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	474,381,752

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
1 Distributable amount for 2024 from Part X, line 7				446,222,454
2 Undistributed income, if any, as of the end of 2024:				
a Enter amount for 2023 only.			421,809,183	
b Total for prior years: 20 ___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2024:				
a From 2019.				
b From 2020.				
c From 2021.				
d From 2022.				
e From 2023.				
f **Total** of lines 3a through e	0			
4 Qualifying distributions for 2024 from Part XI, line 4: ▶ $ 474,381,752				
a Applied to 2023, but not more than line 2a			421,809,183	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2024 distributable amount				52,572,569
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2024. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025				393,649,885
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2019 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2025.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2020				
b Excess from 2021				
c Excess from 2022. . . .				
d Excess from 2023				
e Excess from 2024				

Part XIII **Private Operating Foundations** (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2024	**(b)** 2023	**(c)** 2022	**(d)** 2021	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

ELON MUSK

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
***a** Paid during the year*				
AMERICA INSTITUTE FOR ROMAN CULTURE INC 3800 N LAMAR BLVD AUSTIN,TX 78756	N/A	PC	SUPPORT HISTORICAL RESEARCH AND CULTURAL PRESERVATION	1,000,000
AUSTIN HABITAT FOR HUMANITY 500 W BEN WHITE BLVD AUSTIN,TX 78704	N/A	PC	SUPPORT AFFORDABLE HOUSING AND COMMUNITY DEVELOPMENT	5,000,000
BABY2BABY 5830 W JEFFERSON BLVD LOS ANGELES,CA 90016	N/A	PC	SUPPORT PROVIDING ESSENTIAL ITEMS TO LOW-INCOME FAMILIES	930,000
CAMERON COUNTY EDUCATION INITIATIVE INC 3140 RUBEN TORRES SR BLVD BROWNSVILLE,TX 78526	N/A	PF	SUPPORT THE PATIENT CARE TECHNICIAN CERTIFICATION PROGRAM	295,500
CHILDREN'S MUSEUM OF BROWNSVILLE PO BOX 3762 BROWNSVILLE,TX 78523	N/A	PC	SUPPORT CREATIVE LEARNING OPPORTUNITIES FOR CHILDREN	150,000
CITY OF BROWNSVILLE 1001 E ELIZABETH STREET BROWNSVILLE,TX 78520	N/A	GOV	SUPPORT COMMUNITY IMPROVEMENT AND CITY PROGRAMS	120,000
CODEORG 801 5TH AVE SUITE 2100 SEATTLE,WA 98104	N/A	PC	SUPPORT ACCESS TO AND PARTICIPATION IN COMPUTER SCIENCE IN SCHOOLS	2,130,000
DIGITAL HARBOR FOUNDATION 1045 LIGHT STREET BALTIMORE,MD 21230	N/A	PC	SUPPORT STEM EDUCATION AND DIGITAL LITERACY FOR YOUTH	3,250,000
DIPLOMATIC SECURITY FOUNDATION INCORPORATED PO BOX 228 DUNN LORING,VA 22027	N/A	PC	SUPPORT SAFETY, SECURITY, AND EDUCATIONAL PROGRAMS FOR DIPLOMATIC PERSONNEL	200,000
EUROPEAN JEWISH ASSOCIATION 2 OLYMPIA LANE MONSEY,NY 10952	N/A	PC	SUPPORT ADVOCACY, EDUCATION, AND CULTURAL INITIATIVES FOR JEWISH COMMUNITIES	1,000,000
FEEDING AMERICA 161 N CLARK ST SUITE 700 CHICAGO,IL 60601	N/A	PC	SUPPORT HUNGER RELIEF AND FOOD DISTRIBUTION	1,250,000
FIDELITY CHARITABLE PO BOX 770001 CINCINNATI,OH 452770001	N/A	PC	SUPPORT OF PUBLIC CHARITIES	25,000,000
FIDELITY CHARITABLE - SEE ATTACHMENT A PO BOX 770001 CINCINNATI,OH 452770001	N/A	PC	SUPPORT OF PUBLIC CHARITIES	10,003,643
FRIENDS OF WESTMINSTER 1010 ABBOT KINNEY BLVD VENICE,CA 90291	N/A	PC	SUPPORT WESTMINSTER ELEMENTARY SCHOOL OPERATIONS AND PROGRAMS	100,000
GIRLS IN ROBOTICS 29 WELLESLEY WAY	N/A	PC	SUPPORT STEM EDUCATION AND ROBOTICS PROGRAMS FOR GIRLS	10,000

MARLTON,NJ 080535628				
GIVEDIRECTLY INC PO BOX 3221 NEW YORK,NY 10008	N/A	PC	SUPPORT FINANCIAL AID FOR FAMILIES LIVING IN POVERTY	1,400,000
HACK FOUNDATION 8605 SANTA MONICA BLVD 86294 WEST HOLLYWOOD,CA 90069	N/A	PC	SUPPORT CODING EDUCATION	1,810,000
HEALTHCARE READY 1325 G ST NW 500 WASHINGTON,DC 200053136	N/A	PC	SUPPORT EMERGENCY PREPAREDNESS AND HEALTH CRISIS RESPONSE	1,000,000
HOLOCAUST MUSEUM LA OPERATION 100 THE GROVE DRIVE LOS ANGELES,CA 90036	N/A	PC	SUPPORT HOLOCAUST EDUCATION AND REMEMBRANCE PROGRAMS	730,472
INFORMATION TECHNOLOGY DISASTER RESOURCE CENTER INC PO BOX 79146 FORT WORTH,TX 76179	N/A	PC	SUPPORT VOLUNTEER COORDINATION FOR DISASTER RESPONSE	506,000
LOS ANGELES FIRE DEPARTMENT FOUNDATION 1700 STADIUM WAY 100 LOS ANGELES,CA 90012	N/A	PC	PROVIDE RESOURCES TO PROGRAMS THAT SUPPORT THE LAFD	75,000
MAKE-A-WISH FOUNDATION OF AMERICA 1702 E HIGHLAND AVENUE PHOENIX,AZ 85016	N/A	PC	SUPPORT GRANTING WISHES FOR CHILDREN WITH CRITICAL ILLNESSES	500,000
MASSACHUSETTS INSTITUTE OF TECHNOLOGY 600 MEMORIAL DR W98-300 CAMBRIDGE,MA 02139	N/A	PC	SUPPORT RESEARCH PROGRAMS	1,500,000
MERCURY ONE INC PO BOX 140489 IRVING,TX 750140489	N/A	PC	SUPPORT HUMANITARIAN AID AND EDUCATIONAL INITIATIVES	443,950
MERCY CHEFS INC 711 WASHINGTON ST PORTSMOUTH,VA 237043511	N/A	PC	SUPPORT DISASTER RELIEF THROUGH MEALS	1,260,000
MINUTEMAN DISASTER RESPONSE FOUNDATION 1512 BRAY CENTRAL DRIVER STE 200 MCKINNEY,TX 75069	N/A	PC	SUPPORT VOLUNTEER DEPLOYMENT FOR DISASTER RELIEF AND RECOVERY	499,000
MISSIONS ON WHEELS INC PO BOX 177 MONTGOMERY,AL 773560177	N/A	PC	SUPPORT MEDICAL CARE ACCESS IN UNDERSERVED OR REMOTE COMMUNITIES	496,735
MORGAN'S INCLUSION INITIATIVE 5210 THOUSAND OAKS SUITE 1318 SAN ANTONIO,TX 78233	N/A	PC	SUPPORT PROGRAMS PROMOTING ACCESSIBILITY, INCLUSION, AND OPPORTUNITIES	810,000
OPERATION BBQ RELIEF 22720 JOE HOLT PARKWAY PECULIAR,MO 640788728	N/A	PC	SUPPORT DISASTER RELIEF THROUGH MEALS	1,975,000
PARTNERS IN HEALTH 800 BOYLSTON STREET SUITE 300 BOSTON,MA 02199	N/A	PC	SUPPORT GLOBAL HEALTH ACCESSIBILITY	690,000
PENN HARRIS MADISON SCHOOL CORPORATION 55900 BITTERSWEET RD MISHAWAKA,IN 46545	N/A	GOV	SUPPORT EDUCATIONAL PROGRAMS AND STUDENT LEARNING INITIATIVES	1,000,000

PROSTATE CANCER FOUNDATION 1250 FOURTH STREET SANTA MONICA,CA 904011353	N/A	PC	SUPPORT RESEARCH, AWARENESS, AND TREATMENT FOR PROSTATE CANCER	1,000,000
SAMARITANS PURSE 801 BAMBOO RD BOONE,NC 28607	N/A	PC	SUPPORT INTERNATIONAL DISASTER RELIEF AND HUMANITARIAN AID PROGRAMS	1,000,000
SCHOLARSHIP AMERICA INC 7900 INTERNATIONAL DR SUITE 500 MINNEAPOLIS,MN 55425	N/A	PC	SUPPORT EDUCATIONAL SCHOLARSHIPS AND STUDENT FINANCIAL ASSISTANCE	1,083,000
BAYLOR SCOTT & WHITE HEALTHCARE 301 N WASHINGTON AVE DALLAS,TX 75246	N/A	SO II	SUPPORT HEALTH INITIATIVES	7,157,000
SCROLL PRIZE INC 548 MARKET STREET UNIT 21052 SAN FRANCISCO,CA 941045401	N/A	PC	SUPPORT CODING EDUCATION	2,084,000
SEATTLE CHILDREN'S HOSPITAL AARON MATTHEW SIDS RESEARCH GUILD PO BOX 5371 SEATTLE,WA 98145	N/A	PC	SUPPORT SIDS RESEARCH	550,000
SENTINEL FOUNDATION 210 DELBURG STREET DAVIDSON,NC 28036	N/A	PC	SUPPORT COMMUNITY AND PUBLIC SAFETY INITIATIVES	156,400
SAE INTERNATIONAL 400 COMMONWEALTH DRIVE WARRENDALE,PA 15096	N/A	PC	SUPPORT ENGINEERING EDUCATION AND PROFESSIONAL DEVELOPMENT PROGRAMS	295,000
TEAM RUBICON 5230 PACIFIC CONCOURSE DRIVE STE 200 LOS ANGELES,CA 90045	N/A	PC	SUPPORT HUMANITARIAN AND CONVENTIONAL AID RESPONSES	2,000,000
TEXAS A AND M FOUNDATION 401 GEORGE BUSH DRIVE COLLEGE STATION,TX 778402811	N/A	PC	SUPPORT SCHOLARSHIPS, RESEARCH, AND EDUCATIONAL INITIATIVES	200,000
THE DEFINITY PROJECT INC 927 STOVALL BLVD NE ATLANTA,GA 30319	N/A	POF	SUPPORT EDUCATION INITIATIVES	500,000
THE FOUNDATION - SEE ATTACHMENT A PO BOX 341886 AUSTIN,TX 78734	N/A	PC	SUPPORT SCHOOL OPERATIONS AND PROGRAMS	149,179,959
THE FOUNDATION - SEE ATTACHMENT A PO BOX 341886 AUSTIN,TX 78734	N/A	PC	SUPPORT SCHOOL OPERATIONS AND PROGRAMS	205,784,489
THE FRITSCH FOUNDATION INC PO BOX 667 CONCORD,MA 01742	N/A	POF	SUPPORT ACCELERATING CANCER IMMUNOTHERAPY RESEARCH	100,000
THE SETON FUND PO BOX 45998 ST LOUIS,MO 631455998	N/A	PC	SUPPORT HEALTH INTIATIVES	5,000,000
THE ST BERNARD PROJECT INC 2645 TOULOUSE STREET NEW ORLEANS,LA 70119	N/A	PC	SUPPORT DISASTER RELIEF	2,400,000
THE TRAIL FOUNDATION	N/A	PC	SUPPORT PROTECTION OF THE BUTLER TRAIL	1,100,000

PO BOX 5195 AUSTIN,TX 78763				
THE UNIVERSITY OF TEXAS AT AUSTIN 110 INNER CAMPUS DRIVE AUSTIN,TX 78705	N/A	GOV	SUPPORT UNIVERSITY OPERATIONS AND PROGRAMS	3,250,000
UC SANTA BARBARA FOUNDATION UNIVERSITY OF CALIFORNIA SANTA BARBARA,CA 931061130	N/A	PC	SUPPORT HIGHER EDUCATION, RESEARCH, AND STUDENT PROGRAMS	795,000
WINDWARD SCHOOL 11350 PALMS BLVD LOS ANGELES,CA 90066	N/A	PC	SUPPORT SCHOOL OPERATIONS AND PROGRAMS	5,000,000
WORLD SPINE CARE 17602 17TH STREET STE 102-263 TUSTIN,CA 92780	N/A	PC	SUPPORT SPINE HEALTH CARE, RESEARCH, AND TREATMENT INITIATIVES IN UNDERSERVED AREAS	100,000
X PRIZE FOUNDATION INC 10736 JEFFERSON BLVD SUITE 406 CULVER CITY,CA 90230	N/A	PC	SUPPORT TECHNOLOGICAL DEVELOPMENT FOR CARBON REMOVAL	5,450,000
TRAVIS COUNTY SHERIFF'S OFFICE PO 1748 AUSTIN,TX 78767	N/A	GOV	SUPPORT TRAINING AND DEPLOYMENT OF WORKING DOGS	15,000
THE FOUNDATION - SEE ATTACHMENT A PO BOX 341886 AUSTIN,TX 78734	N/A	PC	SUPPORT SCHOOL OPERATIONS AND PROGRAMS	14,990,164
Total . . . . . . ▶ **3a**				474,325,312
b *Approved for future payment*				
Total . . . . . . ▶ **3b**				0

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	3	
4 Dividends and interest from securities			14	20,738,434	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	29,923	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e) . .		0		20,768,360	0

13 **Total.** Add line 12, columns (b), (d), and (e). 13 20,768,360

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date	Title
	2025-11-17	

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶☐	PTIN
RONALD F GONG				P00191544

Firm's name ▶ CATALYST FAMILY OFFICE LLC — Firm's EIN ▶83-1356013

Firm's address ▶ 5113 SOUTHWEST PARKWAY SUITE 275
AUSTIN, TX 78735 — Phone no. (325) 899-3143

Additional Data

Return to Form

Software ID:
Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B (Form 990) (Rev. January 2025)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**
▶ **Go to *www.irs.gov/Form990* for the latest information.**

OMB No. 1545-0047

Name of the organization	**Employer identification number**
MUSK FOUNDATION	85-2133087

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the $33^1/_3$% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization MUSK FOUNDATION	**Employer identification number** 85-2133087

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	**(b) Name, address, and ZIP + 4**	**(c) Total contributions**	**(d) Type of contribution**
1	ELON MUSK PO BOX 341886 AUSTIN, TX 78734	$ 73,911,830	☑ Person ☐ Payroll ☑ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization
MUSK FOUNDATION

Employer identification number
85-2133087

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	178,000 SHARES OF TESLA INC.	$ 73,911,830	2024-12-31

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

Name of organization
MUSK FOUNDATION

Employer identification number
85-2133087

Part III ***Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c) (7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e) and** the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) $ ______________

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
-	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
-	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
-	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
-	

Additional Data

Return to Form

Software ID:

Software Version:

TY 2024 IRS 990 e-File Render

Name: MUSK FOUNDATION

EIN: 85-2133087

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	64,746	0	0	0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2024 IRS 990 e-File Render

Name: MUSK FOUNDATION

EIN: 85-2133087

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
THE DEFINITY PROJECT INC	927 STOVALL BLVD NE ATLANTA, GA 30319	2024-12-31	500,000	SUPPORT EDUCATION INITIATIVES	0	NONE			THE GRANT WAS ISSUED ON DECEMBER 31, 2024, PURSUANT TO A GRANT AGREEMENT REQUIRING ANNUAL REPORTS. A GRANT REPORT IS NOT REQUIRED AS OF THE DATE OF THIS RETURN.
CAMERON COUNTY EDUCATION INITIATIVE INC	3140 RUBEN TORRES SR BLVD BROWNSVILLE, TX 78526	2024-12-31	295,500	SUPPORT THE PATIENT CARE TECHNICIAN CERTIFICATION PROGRAM	0	NONE			THE GRANT WAS ISSUED ON DECEMBER 31, 2024, PURSUANT TO A GRANT AGREEMENT REQUIRING ANNUAL REPORTS. A GRANT REPORT IS NOT REQUIRED AS OF THE DATE OF THIS RETURN.
THE FRITSCH FOUNDATION INC	PO BOX 667 CONCORD, MA 01742	2024-12-31	100,000	SUPPORT ACCELERATING CANCER IMMUNOTHERAPY RESEARCH	0	NONE			THE GRANT WAS ISSUED ON DECEMBER 31, 2024, PURSUANT TO A GRANT AGREEMENT REQUIRING ANNUAL REPORTS. A GRANT REPORT IS NOT REQUIRED AS OF THE DATE OF THIS RETURN.
DRK-LANDESVERBAND WESTFALEN-LIPPE EV	SPERLICHSTRABE 25 MUNSTER 48151 GM	2022-01-03	1,129,700	SUPPORT HUMANITARIAN EFFORTS IN CONNECTION WITH DISASTER RELIEF	468,237	NONE	10/6/2022, 6/20/24, AND 11/14/2025		THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE.
THE DEFINITY PROJECT INC	927 STOVALL BLVD NE ATLANTA, GA 30319	2023-12-27	255,000	SUPPORT EDUCATION INITIATIVES	45,000	NONE	11/13/2025		THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.

TY 2024 IRS 990 e-File Render

Name: MUSK FOUNDATION

EIN: 85-2133087

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	21,347,642	21,613,917

TY 2024 IRS 990 e-File Render

Name: MUSK FOUNDATION

EIN: 85-2133087

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	5,689,135	14,078,680,176

TY 2024 IRS 990 e-File Render

Name:	MUSK FOUNDATION
EIN:	85-2133087
US Government Securities - End of Year Book Value:	162,366,920
US Government Securities - End of Year Fair Market Value:	165,103,839
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2024 IRS 990 e-File Render

Name: MUSK FOUNDATION

EIN: 85-2133087

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
OTHER INVESTMENTS	AT COST	142,591,832	336,868,043
ACCRUED INTEREST CARRYOVER	AT COST	46,197	46,197

TY 2024 IRS 990 e-File Render

Name: MUSK FOUNDATION

EIN: 85-2133087

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	56,130	0	0	56,130

TY 2024 IRS 990 e-File Render

Name: MUSK FOUNDATION

EIN: 85-2133087

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	178,795	178,795	0	0
DATA SECURITY	40,000	0	0	0
BANK FEES	50	0	0	0

TY 2024 IRS 990 e-File Render

Name: MUSK FOUNDATION

EIN: 85-2133087

Description	Amount
UNREALIZED GAIN	305,882,799
RETURNED GRANT	1,000,000

TY 2024 IRS 990 e-File Render

Name: MUSK FOUNDATION

EIN: 85-2133087

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
REGISTERED AGENT FEES	310	0	0	310

TY 2024 IRS 990 e-File Render

Name: MUSK FOUNDATION

EIN: 85-2133087

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL ESTIMATED TAX	80,000	0	0	0