

or Section 4947(a)(1) Trust Treated as Private Foundation

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For calendar year 2023, or tax year beginning 11-01-2023, and ending 10-31-2024

Name of foundation: Krehbiel Family Foundation. A Employer identification number: 84-1621866. B Telephone number: (312) 819-4800. C If exemption application is pending, check here. D 1. Foreign organizations, check here. D 2. Foreign organizations meeting the 85% test, check here and attach computation. E If private foundation status was terminated under section 507(b)(1)(A), check here. F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$15,782,041. J Accounting method: Cash.

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include: 1 Contributions, gifts, grants, etc., received (320,000); 2 Check if foundation is not required to attach Sch. B; 3 Interest on savings and temporary cash investments (105,541); 4 Dividends and interest from securities (144,641); 5a Gross rents; b Net rental income or (loss); 6a Net gain or (loss) from sale of assets not on line 10 (-64,092); b Gross sales price for all assets on line 6a (45,415); 7 Capital gain net income; 8 Net short-term capital gain; 9 Income modifications; 10a Gross sales less returns and allowances; b Less: Cost of goods sold; c Gross profit or (loss); 11 Other income (88,803); 12 Total. Add lines 1 through 11 (594,893 / 338,985); 13 Compensation of officers, directors, trustees, etc.; 14 Other employee salaries and wages; 15 Pension plans, employee benefits; 16a Legal fees (11 / 6 / 5); b Accounting fees; c Other professional fees (24,607); 17 Interest (19,199); 18 Taxes (30,919); 19 Depreciation and depletion; 20 Occupancy; 21 Travel, conferences, and meetings; 22 Printing and publications; 23 Other expenses (367,262 / 367,175 / 87); 24 Total operating and administrative expenses (441,998 / 441,906 / 92); 25 Contributions, gifts, grants paid (869,000); 26 Total expenses and disbursements (1,310,998 / 441,906 / 869,092); 27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements (-716,105); b Net investment income (0); c Adjusted net income.

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	998,774	819,607	819,607
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	14,668,273	14,962,434	14,962,434
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	15,667,047	15,782,041	15,782,041	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue.			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)		15,000	
	23 Total liabilities (add lines 17 through 22).		15,000	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	15,667,047	15,767,041	
	29 Total net assets or fund balances (see instructions)	15,667,047	15,767,041	
30 Total liabilities and net assets/fund balances (see instructions)	15,667,047	15,782,041		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	15,667,047
2 Enter amount from Part I, line 27a	2	-716,105
3 Other increases not included in line 2 (itemize) ▶ _____	3	836,317
4 Add lines 1, 2, and 3	4	15,787,259
5 Decreases not included in line 2 (itemize) ▶ _____	5	20,218
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	15,767,041

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a N/A Metropolitan Real Estate - LTCG	P	2022-01-01	2023-11-01
b N/A Private Equity - STCG	P	2023-01-01	2023-11-01
c N/A Private Equity - LTCG	P	2022-01-01	2023-11-01
d N/A Makena Capital - STCG	P	2023-01-01	2023-11-01
e N/A Makena Capital - LTCG	P	2022-01-01	2023-11-01
N/A 1231 from Partnership Interests	P	2022-01-01	2023-11-01
N/A 1256 from Partnership Interests	P	2022-01-01	2023-11-01

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a		873	-873
b 240			240
c		10,228	-10,228
d		15,774	-15,774
e 31,789			31,789
13,386			13,386
		82,632	-82,632

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(j) F.M.V. as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col. (i) over col. (j), if any	
a			-873
b			240
c			-10,228
d			-15,774
e			31,789
			13,386
			-82,632

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-64,092
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	}	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		1	0
2 All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		2	
3 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	
4 Add lines 1 and 2.		4	
5 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	
6 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		6	
7 Credits/Payments:			
a 2023 estimated tax payments and 2022 overpayment credited to 2023	6a 16,968		
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7 16,968		
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.	10 16,968		
11 Enter the amount of line 10 to be: Credited to 2024 estimated tax Refunded	11		
16,968			

Part VI-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c Did the foundation file Form 1120-POL for this year?.	1c		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XIV.</i>	7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ <u>IL</u>			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the taxable year beginning in 2023? See the instructions for Part XIII. <i>If "Yes," complete Part XIII</i>	9		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," attach schedule. See instructions.</i>	11		No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? <i>If "Yes," attach statement. See instructions</i>	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14 The books are in care of ▶ <u>KF Partners LLC</u> Telephone no. ▶ <u>(312) 819-4800</u> Located at ▶ <u>444 West Lake Street Suite 3450 Chicago IL</u> ZIP+4 ▶ <u>60606</u>			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ and enter the amount of tax-exempt interest received or accrued during the year 15			
16 At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. <i>If "Yes", enter the name of the foreign country</i> ▶	16	Yes	No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a** During the year did the foundation (either directly or indirectly):
 - (1)** Engage in the sale or exchange, or leasing of property with a disqualified person?
 - (2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
 - (3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person?
 - (4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
 - (5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
 - (6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
- b** If any answer is "Yes" to 1a(1)–(6); did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check here.
- d** Did the foundation engage in a prior year in any of the acts described in 1a, other than exempted acts, that were not corrected before the first day of the tax year beginning in 2023?
- 2** Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
 - a** At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023?
If "Yes," list the years ► 20___, 20___, 20___, 20___
 - b** Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)
 - c** If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
► 20___, 20___, 20___, 20___
- 3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
- b** If "Yes," did it have excess business holdings in 2023 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2023.)
- 4a** Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
- b** Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?

	Yes	No
1a(1)		No
1a(2)		No
1a(3)		No
1a(4)		No
1a(5)		No
1a(6)		No
1b		No
1d		No
2a		No
2b		
3a		No
3b		
4a		No
4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
 - (1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
 - (2)** Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
 - (3)** Provide a grant to an individual for travel, study, or other similar purposes?
 - (4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions
 - (5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?
- b** If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check
- d** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
- b** If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?
- 8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

	Yes	No
5a(1)		No
5a(2)		No
5a(3)		No
5a(4)		No
5a(5)		No
5b		
5d		
6a		No
6b		No
7a		No
7b		
8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
William V Krehbiel 444 West Lake Street Ste 3450 Chicago, IL 60606	Executive Dir. 1.00	0		
Jay F Krehbiel 444 West Lake Street Ste 3450 Chicago, IL 60606	VP/Treasurer 1.00	0		
Margaret Krehbiel 444 West Lake Street Ste 3450 Chicago, IL 60606	President 1.00	0		
John H Krehbiel III 444 West Lake Street Ste 3450 Chicago, IL 60606	Executive Dir. 1.00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. 

Part VIII- Summary of Direct Charitable Activities


List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 <hr/> <hr/>	
2 <hr/> <hr/>	
3 <hr/> <hr/>	
4 <hr/> <hr/>	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 <hr/> <hr/>	
2 <hr/> <hr/>	
All other program-related investments. See instructions. 3 <hr/> <hr/>	

Total. Add lines 1 through 3 

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	11,019,994
b	Average of monthly cash balances.	1b	1,264,743
c	Fair market value of all other assets (see instructions).	1c	3,625,900
d	Total (add lines 1a, b, and c).	1d	15,910,637
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d.	3	15,910,637
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	238,660
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	15,671,977
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	783,599

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	783,599
2a	Tax on investment income for 2022 from Part V, line 5.	2a	
b	Income tax for 2022. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	783,599
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	783,599
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	783,599

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	869,092
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	869,092

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				783,599
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2022 only.				
b Total for prior years: 20 ____, 20 ____, 20 ____				
3 Excess distributions carryover, if any, to 2022:				
a From 2018.	481,566			
b From 2019.	385,348			
c From 2020.	233,530			
d From 2021.	336,445			
e From 2022.	463,375			
f Total of lines 3a through e.	1,900,264			
4 Qualifying distributions for 2023 from Part XI, line 4: ▶ \$ <u>869,092</u>				
a Applied to 2022, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2023 distributable amount				783,599
e Remaining amount distributed out of corpus	85,493			
5 Excess distributions carryover applied to 2023. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,985,757			
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions)	481,566			
9 Excess distributions carryover to 2024. Subtract lines 7 and 8 from line 6a	1,504,191			
10 Analysis of line 9:				
a Excess from 2019	385,348			
b Excess from 2020	233,530			
c Excess from 2021.	336,445			
d Excess from 2022	463,375			
e Excess from 2023	85,493			

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

Table with 5 columns: Tax year, Prior 3 years (2022, 2021, 2020), and (e) Total. Rows include questions 1a-e, 2a-e, 3a-c, and 4a-d regarding private operating foundation status and distributions.

Part Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

William V Krehbiel
Jay F Krehbiel

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> Brown University	N/A	P C	General Support	2,500
PO Box 1877 Providence, RI 02912				
Robin Hood Foundation	N/A	P C	General Support	10,000
826 Broadway 9th Floor New York, NY 10003				
Tipping Point Community	N/A	P C	General Support	2,500
220 Montgomery Street Suite 850 San Francisco, CA 94104				
Columbia College Chicago	N/A	P C	General Support	5,000
600 South Michigan Avenue Suite 40 Chicago, IL 60605				
Chicago Rowing Foundation	N/A	P C	General Support	10,000
3400 N Rockwell St Chicago, IL 60618				
Civic Consulting Alliance	N/A	P C	General Support	2,500
21 S Clark Street Suite 4301 Chicago, IL 60603				
Civic Federation	N/A	P C	General Support	2,500
10 N Dearborn Street Suite 800 Chicago, IL 60602				
Empower Scholarship Fund	N/A	P C	General Support	10,000
500 W Monroe Suite 1300 Chicago, IL 60661				
The John F Kennedy Center for the P	N/A	P C	General Support	2,500
2700 F St NW Washington, DC 20566				
Abingdon Square Conservancy	N/A	P C	General Support	2,500
302a W 12th St 113 New York, NY 10014				
Trustees Of Dartmouth College	N/A	P C	General Support	10,000
6010 Parkhurst Hall Suite 204 Hanover, NH 03755				
Friends Of Hudson River Park	N/A	P C	General Support	2,500
305 7th Avenue 12th Floor New York, NY 10001				
Francis W Parker School	N/A	P C	General Support	10,000
330 West Webster Avenue Chicago, IL 60614				
Kids First Chicago	N/A	P C	General Support	2,500
21 S Clark St Ste 4301 Chicago, IL 60603				
Teach For America	N/A	P C	General Support	2,500
PO Box 411361 Boston, MA 02241				
World Monuments Fund Inc	N/A	P C	General Support	32,000
600 5th Ave Fl 25				

New York, NY 10020 Rush University Medical Center PO Box 7077 Carol Stream, IL 60197	N/A	P C	General Support	5,000
University Of Michigan 3003 South State Street Suite 9000 Ann Arbor, MI 48109	N/A	P C	General Support	5,000
Alzheimer's Drug Discovery Foundati 57 West 57th Street Suite 904 New York, NY 10019	N/A	P C	General Support	50,000
High Jump 820 W Jackson Blvd Suite 310 Chicago, IL 60607	N/A	P C	General Support	10,000
High Jump 820 W Jackson Blvd Suite 310 Chicago, IL 60607	N/A	P C	General Support	5,000
Inst Of Classical Architecture And 20 West 44th Street Suite 310 New York, NY 10036	N/A	P C	General Support	2,500
The Nature Conservancy 4245 North Fairfax Drive Suite 100 Arlington, VA 22203	N/A	P C	General Support	100,000
High Jump 820 W Jackson Blvd Suite 310 Chicago, IL 60607	N/A	P C	General Support	15,000
Evergreen Climate Innovations 400 N Aberdeen St Ste 900 Chicago, IL 60642	N/A	P C	General Support	10,000
Hope Chicago 25 Broadway 12th Floor Chicago, IL 60601	N/A	P C	General Support	5,000
Navy Seal Foundation 1619 D St Virginia Beach, VA 23455	N/A	P C	General Support	25,000
Navy Pier Inc 600 E Grand Ave Chicago, IL 60611	N/A	P C	General Support	1,000
Uniting Voices Chicago Chicago Cultural Center 78 E Washin Chicago, IL 60602	N/A	P C	General Support	1,000
American Academy In Rome 535 W 22nd St New York, NY 10011	N/A	P C	General Support	25,000
Decorative Arts Trust 206 West State Street Suite 300 Media, PA 19063	N/A	P C	General Support	5,000
Museum Of Contemporary Art Chicago 220 E Chicago Ave Chicago, IL 60611	N/A	P C	General Support	15,000
National Trust For Historic Preserv 600 14th St NW Ste 500 Washington, DC 20005	N/A	P C	General Support	10,000
Art Institute of Chicago	N/A	P C	General Support	50,000

111 South Michigan Avenue Chicago, IL 60603				
The Garden Conservancy 20 Nazareth Way PO Box 608 Garrison, NY 10524	N/A	P C	General Support	5,000
The Arts Club Of Chicago 201 E Ontario St Chicago, IL 60611	N/A	P C	General Support	50,000
10000 Degrees 1401 Los Gamos Drive Suite 205 San Rafael, CA 94903	N/A	P C	General Support	20,000
A Better Chicago 200 W Madison Street 3rd Floor Chicago, IL 60606	N/A	P C	General Support	50,000
Alzheimer's Drug Discovery Foundati 57 West 57th Street Suite 904 New York, NY 10019	N/A	P C	General Support	50,000
Lurie Childrens Hospital Of Chicago 225 East Chicago Avenue 282 Chicago, IL 60611	N/A	P C	General Support	20,000
Boys And Girls Club Of San Francisc 380 Fulton Street San Francisco, CA 94102	N/A	P C	General Support	20,000
Environmental Integrity Project 888 17th St NW Ste 810 Washington, DC 20006	N/A	P C	General Support	20,000
Inst Energy Econ Financial Analysis 14900 Detroit Avenue Suite 206 Lakewood, OH 44107	N/A	P C	General Support	20,000
Columbia College Chicago 600 S Michigan Ave Chicago, IL 60605	N/A	P C	General Support	50,000
Next Generation Scholars 1018 E Street San Rafael, CA 94901	N/A	P C	General Support	10,000
Protect Our Winters 4767 Broadway Street Boulder, CO 80304	N/A	P C	General Support	20,000
Resources For The Future 1616 P St NW Ste 600 Washington, DC 20036	N/A	P C	General Support	20,000
Trustees Of Dartmouth College 6010 Parkhurst Hall Suite 204 14 Hanover, NH 03755	N/A	P C	General Support	50,000
Friends Of FAI Co Casa Italiana 24 W 12th St New York, NY 10011	N/A	P C	General Support	15,000
Total			3a	869,000

b *Approved for future payment*

Total ▶ 3b

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

- 1 Program service revenue:
a
b
c
d
e
f
g Fees and contracts from government agencies
2 Membership dues and assessments
3 Interest on savings and temporary cash investments
4 Dividends and interest from securities
5 Net rental income or (loss) from real estate:
a Debt-financed property.
b Not debt-financed property.
6 Net rental income or (loss) from personal property
7 Other investment income
8 Gain or (loss) from sales of assets other than inventory
9 Net income or (loss) from special events:
10 Gross profit or (loss) from sales of inventory
11 Other revenue: a
b
c
d
e

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Includes rows for interest on investments, dividends, and other investment income.

12 Subtotal. Add columns (b), (d), and (e). 13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes.

Additional Data

[Return to Form](#)

Software ID: 23017517

Software Version: 2023v6.0

Form 990PF - Special Condition Description:

Special Condition Description

TY 2023 IRS 990 e-File Render

Name: Krehbiel Family Foundation

EIN: 84-1621866

Software ID: 23017517

Software Version: 2023v6.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal Fees	11	6	0	5

TY 2023 IRS 990 e-File Render

Name: Krehbiel Family Foundation

EIN: 84-1621866

Software ID: 23017517

Software Version: 2023v6.0

Description	Amount
Non-Deductible Charitable Contributions	10,000
Non-Deductible Federal Excise Taxes Paid	10,000
Taxable Dividend Income	218

TY 2023 IRS 990 e-File Render

Name: Krehbiel Family Foundation

EIN: 84-1621866

Software ID: 23017517

Software Version: 2023v6.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Charitable Expenses - Partnerships	72			72
Illinois Annual Report Filing Fee	15			15
Management Fees - Partnerships	114,519	114,519		
Other Expenses - Partnership	56,484	56,484		
Property Expenses - Real Property	196,160	196,160		
Section 179 Expense - Partnerships	12	12		

TY 2023 IRS 990 e-File Render

Name: Krehbiel Family Foundation

EIN: 84-1621866

Software ID: 23017517

Software Version: 2023v6.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Other Investment Income	88,803	88,803	

TY 2023 IRS 990 e-File Render

Name: Krehbiel Family Foundation

EIN: 84-1621866

Software ID: 23017517

Software Version: 2023v6.0

Description	Amount
Taxable Partnership Income	2,872

TY 2023 IRS 990 e-File Render

Name: Krehbiel Family Foundation

EIN: 84-1621866

Software ID: 23017517

Software Version: 2023v6.0

Description	Beginning of Year - Book Value	End of Year - Book Value
Other Liabilities		15,000

TY 2023 IRS 990 e-File Render

Name: Krehbiel Family Foundation

EIN: 84-1621866

Software ID: 23017517

Software Version: 2023v6.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Corporate Filing Fees	439	439	0	0
Northern Trust Agency Fees	24,168	24,168	0	0

TY 2023 IRS 990 e-File Render

Name: Krehbiel Family Foundation

EIN: 84-1621866

Software ID: 23017517

Software Version: 2023v6.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foreign Taxes - Partnerships	3,150	3,150		
Real Estate Taxes - Real Property	27,769	27,769		