

For calendar year 2024, or tax year beginning 01-01-2024 , and ending 12-31-2024

Name of foundation THE SMIDT FOUNDATION		A Employer identification number 81-4631478
Number and street (or P.O. box number if mail is not delivered to street address) 9355 WILSHIRE BOULEVARD 400	Room/suite	B Telephone number (see instructions) (310) 800-1873
City or town, state or province, country, and ZIP or foreign postal code BEVERLY HILLS, CA 90210		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ <u>269,880,874</u>	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	3,059,925	3,059,925		
	4 Dividends and interest from securities	5,042,491	5,027,945		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	31,716			
	b Gross sales price for all assets on line 6a _____	31,716			
	7 Capital gain net income (from Part IV, line 2)		31,716		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	48	48		
	12 Total. Add lines 1 through 11	8,134,180	8,119,634		
	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	7,873	463		7,410
	b Accounting fees (attach schedule)	74,026	51,362		22,664
	c Other professional fees (attach schedule)	1,306,578	173,411		1,175,342
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	285,778	1,775		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	631,822	0		599,776
	22 Printing and publications				
	23 Other expenses (attach schedule)	216,296	32,849		130,454
	24 Total operating and administrative expenses. Add lines 13 through 23	2,522,373	259,860		1,935,646
	25 Contributions, gifts, grants paid	14,641,527			21,114,495
	26 Total expenses and disbursements. Add lines 24 and 25	17,163,900	259,860		23,050,141
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-9,029,720			
	b Net investment income (if negative, enter -0-)		7,859,774		
	c Adjusted net income (if negative, enter -0-)				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments	69,539,513	66,403,186	66,403,186	
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges	785	785	785	
	10a	Investments—U.S. and state government obligations (attach schedule)	21,892,439	0	0	
	b	Investments—corporate stock (attach schedule)				
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)	176,425,828	203,476,903	203,476,903	
	14	Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)	-16,900	0	0		
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	267,841,665	269,880,874	269,880,874		
Liabilities	17	Accounts payable and accrued expenses	77,961	51,236		
	18	Grants payable	13,344,721	6,911,600		
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)	121,392	298,138		
	23	Total liabilities (add lines 17 through 22).	13,544,074	7,260,974		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ☒ and complete lines 24, 25, 29 and 30.					
	24	Net assets without donor restrictions	254,297,591	262,619,900		
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ☐ and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds				
	27	Paid-in or capital surplus, or land, bldg., and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds				
	29	Total net assets or fund balances (see instructions)	254,297,591	262,619,900		
30	Total liabilities and net assets/fund balances (see instructions) .	267,841,665	269,880,874			

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	254,297,591
2	Enter amount from Part I, line 27a	2	-9,029,720
3	Other increases not included in line 2 (itemize) ▶ _____	3	17,391,876
4	Add lines 1, 2, and 3	4	262,659,747
5	Decreases not included in line 2 (itemize) ▶ _____	5	39,847
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	262,619,900

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a FUND 20		P		
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 31,716			31,716
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a			31,716
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8

If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7

2

3

31,716

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)	1	109,251
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	109,251
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	109,251
6	Credits/Payments:		
a	2024 estimated tax payments and 2023 overpayment credited to 2024	6a	109,371
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	10,000
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d	7	119,371
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.	10	10,120
11	Enter the amount of line 10 to be: Credited to 2025 estimated tax Refunded	11	0

10,120

Part VI-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.			No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0 (2) On foundation managers. ▶ \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XIV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA, DE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the taxable year beginning in 2024? See the instructions for Part XIII. <i>If "Yes," complete Part XIII</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," attach schedule. See instructions.</i>	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? <i>If "Yes," attach statement. See instructions.</i>	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	Yes	
14	The books are in care of ▶ ALLAN MUTCHNIK TREASURER Telephone no. ▶ (310) 800-1873 Located at ▶ 9355 WILSHIRE BOULEVARD SUITE 400 BEVERLY HILLS CA ZIP+4 ▶ 90210			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. <i>If "Yes", enter the name of the foreign country</i> ▶	16	Yes	No

Part VI-B **Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Yes
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)	No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)	No
b	If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	No
c	Organizations relying on a current notice regarding disaster assistance check here.  		
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024?	1d	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024? If "Yes," list the years  20____, 20____, 20____, 20____	2a	No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.  20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	No
b	If "Yes," did it have excess business holdings in 2024 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2024.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?	4b	No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

(3) Provide a grant to an individual for travel, study, or other similar purposes?

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

b

If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

c

Organizations relying on a current notice regarding disaster assistance check

d

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b

If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?

8

Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

Yes

No

5a(1)

No

5a(2)

No

5a(3)

No

5a(4)

No

5a(5)

No

5b

5d

6a

No

6b

No

7a

No

7b

8

No

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ERIC L SMIDT 9355 WILSHIRE BOULEVARD SUITE 400 BEVERLY HILLS, CA 90210	DIRECTOR / PRESIDENT 1.00	0	0	0
ALLAN G MUTCHNIK 9355 WILSHIRE BOULEVARD SUITE 400 BEVERLY HILLS, CA 90210	DIRECTOR / TREASURER 1.00	0	0	0
SABA YAZDANI 9355 WILSHIRE BOULEVARD SUITE 400 BEVERLY HILLS, CA 90210	SECRETARY 1.00	0	0	0
SUSAN SMIDT 9355 WILSHIRE BOULEVARD SUITE 400 BEVERLY HILLS, CA 90210	BOARD MEMBER (TERM BEG 7/1/2024) 1.00	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

Form 990-PF (2024)

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
BENDABLE LABS INC	CONSULTING	566,036
328 NORTH MANSFIELD AVENUE LOS ANGELES,CA 90036		
SUGERMAN COMMUNICATIONS GROUP	CONSULTING	197,920
10100 SANTA MONICA BOULEVARD STE 250 LOS ANGELES,CA 90067		
EVITARUS INC	CONSULTING	74,850
2355 WESTWOOD BOULEVARD STE 1107 LOS ANGELES,CA 90064		
SKILD IDEA CROSSING INC	CONSULTING	71,140
130 W UNION ST PASADENA,CA 911033628		
ASSOCIATION FOR CAREER & TECHNICAL EDUCATION	CONSULTING	60,950
PO BOX 758621 BALTIMORE,MD 21275		

Total number of others receiving over \$50,000 for professional services. ▶

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Part IX

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	22,022,530
b	Average of monthly cash balances.	1b	69,489,078
c	Fair market value of all other assets (see instructions).	1c	181,454,372
d	Total (add lines 1a, b, and c).	1d	272,965,980
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	272,965,980
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	4,094,490
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	268,871,490
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	13,443,575

Part X

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	13,443,575
2a	Tax on investment income for 2024 from Part V, line 5.	2a	109,251
b	Income tax for 2024. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	109,251
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	13,334,324
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	13,334,324
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. . . .	7	13,334,324

Part XI

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	23,050,141
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	23,050,141

Part XII

Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
1 Distributable amount for 2024 from Part X, line 7					13,334,324
2 Undistributed income, if any, as of the end of 2024:					
a Enter amount for 2023 only.				0	
b Total for prior years: 20 ____ , 20 ____ , 20 ____			0		
3 Excess distributions carryover, if any, to 2024:					
a From 2019.		8,200,431			
b From 2020.		13,893,543			
c From 2021.					
d From 2022.		6,678,514			
e From 2023.		9,828,556			
f Total of lines 3a through e.		38,601,044			
4 Qualifying distributions for 2024 from Part XI, line 4: ▶ \$ 23,050,141					
a Applied to 2023, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2024 distributable amount					13,334,324
e Remaining amount distributed out of corpus		9,715,817			
5 Excess distributions carryover applied to 2024. (If an amount appears in column (d), the same amount must be shown in column (a).)		0			0
6 Enter the net total of each column as indicated below:					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		48,316,861			
b Prior years' undistributed income. Subtract line 4b from line 2b.			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.			0		
e Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount—see instructions.				0	
f Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).		0			
8 Excess distributions carryover from 2019 not applied on line 5 or line 7 (see instructions)		8,200,431			
9 Excess distributions carryover to 2025. Subtract lines 7 and 8 from line 6a		40,116,430			
10 Analysis of line 9:					
a Excess from 2020		13,893,543			
b Excess from 2021					
c Excess from 2022.		6,678,514			
d Excess from 2023		9,828,556			
e Excess from 2024		9,715,817			

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

Part	Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)
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a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

ERIC L SMIDT

SUSAN SMIDT

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

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Part I Supplementary Information (continued)				
Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CHERRY CREEK SCHOOLS FOUNDATION 4700 SOUTH YOSEMITE STREET 273 GREENWOOD VILLAGE, CO 80111		PC	2024 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	70,000
CLARK COUNTY SCHOOL DISTRICT 2832 EAST FLAMINGO ROAD LAS VEGAS, NV 89121		GOV	2024 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	70,000
ERIE CITY SCHOOL DISTRICT 148 WEST 21ST STREET ERIE, PA 16502		GOV	2024 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	70,000
LYONS TOWNSHIP HIGH SCHOOL DISTRICT 204 100 SOUTH BRAINARD AVENUE LA GRANGE, IL 60525		GOV	2024 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	70,000
SOUTH KITSAP SCHOOL DISTRICT 2689 HOOPER AVENUE SOUTHEAST PORT ORCHARD, WA 98366		GOV	2024 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	50,000
BURRILLVILLE SCHOOL DEPARTMENT 2300 BRONCO HIGHWAY HARRISVILLE, RI 02830		GOV	2024 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	50,000
CLARKE COUNTY SCHOOL DISTRICT - CEDAR SHOALS HIGH SCHOOL 1300 CEDAR SHOALS DRIVE ATHENS, GA 30605		GOV	2024 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000
41 YAMHILL COUNTY SCHOOL DISTRICT 807 SOUTH TRADE STREET AMITY, OR 97101		GOV	2024 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000
ARROWHEAD UNION HIGH SCHOOL DISTRICT 700 NORTH AVENUE HARTLAND, WI 53029		GOV	2024 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000
CANTON CENTRAL SCHOOL DISTRICT 99 STATE STREET CANTON, NY 13617		GOV	2024 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000
COUNTY OF MEMPHIS SHELBY BOARD OF EDUCATION 1800 BERRYHILL ROAD CORDOVA, TN 38016		GOV	2024 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000
ELKHORN AREA SCHOOL DISTRICT 3 NORTH JACKSON STREET ELKHORN, WI 53121		GOV	2024 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000
FLEMING COUNTY BOARD OF EDUCATION 211 WEST WATER STREET FLEMINGSBURG, KY 41041		GOV	2024 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000
FOLSOM CORDOVA UNIFIED SCHOOL DISTRICT 1965 BIRKMONT DRIVE RANCHO CORDOVA, CA 95742		GOV	2024 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000
GROSSMONT UNION HIGH SCHOOL DISTRICT 3230 SWEETWATER SPRINGS BOULEVARD SPRING VALLEY, CA 91977		GOV	2024 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000
JEFFERSON COUNTY SCHOOL DISTRICT R-1 1829 DENVER WEST DRIVE BUILDING 27 GOLDEN, CO 80401		GOV	2024 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000
KALISPELL PUBLIC SCHOOLS 233 1ST AVENUE EAST KALISPELL, MT 59901		GOV	2024 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000
METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP 8550 WOODFIELD CROSSING BOULEVARD INDIANAPOLIS, IN 46240		GOV	2024 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000
MOORE COUNTY SCHOOLS 250 VOIT GILMORE LANE SOUTHERN PINES, NC 28327		GOV	2024 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000
NEBO SCHOOL DISTRICT - MAPLE MOUNTAIN HIGH SCHOOL 51 NORTH SPANISH FORK PARKWAY SPANISH FORK, UT 84660		PC	2024 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000
OLYMPUS DEVELOPMENT FOUNDATION INC 4055 SOUTH 2300 EAST HOLLADAY, UT 84124		GOV	2024 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000
SANTA CRUZ CITY SCHOOLS 133 MISSION STREET SUITE 100 SANTA CRUZ, CA 95060		GOV	2024 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000
STATE OF HAWAII DEPARTMENT OF EDUCATION-KALANI HIGH SCHOOL 4680 KALANIANAOLE HIGHWAY HONOLULU, HI 96821		GOV	2024 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000
SUMMIT SCHOOL DISTRICT RE-1 PO BOX 7 FRISCO, CO 80443		GOV	2024 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000
YPSILANTI COMMUNITY SCHOOLS 1885 PACKARD ROAD YPSILANTI, MI 48197		GOV	2024 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000
ALEX BECHTLER	NO RELATIONSHIP	INDIVIDUAL	2024 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	30,000
2832 EAST FLAMINGO ROAD LAS VEGAS, NV 89121	NO RELATIONSHIP	INDIVIDUAL	2024 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	30,000
DONNA J NEWELL 148 WEST 21ST STREET JEFF L WINN JR	NO RELATIONSHIP	INDIVIDUAL	2024 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	30,000
2689 HOOPER AVENUE SOUTHEAST PORT ORCHARD, WA 98366	NO RELATIONSHIP	INDIVIDUAL	2024 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	30,000
JORDAN ENGELHARDT 100 SOUTH BRAINARD AVENUE LA GRANGE, IL 60525	NO RELATIONSHIP	INDIVIDUAL	2024 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	30,000
MICHAEL DEGITIS 4700 SOUTH YOSEMITE STREET 273 GREENWOOD VILLAGE, CO 80111	NO RELATIONSHIP	INDIVIDUAL	2024 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	30,000
ANDREW E BIAS 1965 BIRKMONT DRIVE RANCHO CORDOVA, CA 95742	NO RELATIONSHIP	INDIVIDUAL	2024 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	15,000
8550 WOODFIELD CROSSING BOULEVARD INDIANAPOLIS, IN 46240	NO RELATIONSHIP	INDIVIDUAL	2024 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	15,000
ANTHONY J CHRISTIAN 700 NORTH AVENUE AUSTIN, TX 78709	NO RELATIONSHIP	INDIVIDUAL	2024 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	15,000
BRIAN B SNEED 3 NORTH JACKSON STREET ELKHORN, WI 53121	NO RELATIONSHIP	INDIVIDUAL	2024 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	15,000
1800 BERRYHILL ROAD CORDOVA, TN 38016	NO RELATIONSHIP	INDIVIDUAL	2024 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	15,000
4680 KALANIANAOLE HIGHWAY HONOLULU, HI 96821	NO RELATIONSHIP	INDIVIDUAL	2024 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	15,000
CAROL AK WRIGHT 99 STATE STREET CANTON, NY 13617	NO RELATIONSHIP	INDIVIDUAL	2024 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	15,000
CHRISTOPHER JAMES NIELSEN 4055 SOUTH 2300 EAST HOLLADAY, UT 84124	NO RELATIONSHIP	INDIVIDUAL	2024 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	15,000
1829 DENVER WEST DRIVE BUILDING 27 GOLDEN, CO 80401	NO RELATIONSHIP	INDIVIDUAL	2024 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	15,000
JARED MASSIC 51 NORTH SPANISH FORK PARKWAY SPANISH FORK, UT 84660	NO RELATIONSHIP	INDIVIDUAL	2024 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	15,000
JOHN C KIM II 1885 PACKARD ROAD YPSILANTI, MI 48197	NO RELATIONSHIP	INDIVIDUAL	2024 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	15,000
JOHN G STEARNS 807 SOUTH TRADE STREET AMITY, OR 97101	NO RELATIONSHIP	INDIVIDUAL	2024 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	15,000
LARUE A HILDERBRAND 133 MISSION STREET SUITE 100 SANTA CRUZ, CA 95060	NO RELATIONSHIP	INDIVIDUAL	2024 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	15,000
MICHAEL EDWARD FLEMING 3230 SWEETWATER SPRINGS BOULEVARD SPRING VALLEY, CA 91977	NO RELATIONSHIP	INDIVIDUAL	2024 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	15,000
OAKLEY VAN OSS PO BOX 7 FRISCO, CO 80443	NO RELATIONSHIP	INDIVIDUAL	2024 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	15,000
QUINT WILLIAM DUNLAP 250 VOIT GILMORE LANE SOUTHERN PINES, NC 28327	NO RELATIONSHIP	INDIVIDUAL	2024 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	15,000
ROBERT M HUNTER 233 1ST AVENUE EAST KALISPELL, MT 59901	NO RELATIONSHIP	INDIVIDUAL	2024 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	15,000
ROBERT C PEASE III 211 WEST WATER STREET FLEMINGSBURG, KY 41041	NO RELATIONSHIP	INDIVIDUAL	2024 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	15,000
CEDARS-SINAI MEDICAL CENTER 127 SOUTH SAN VICENTE BOULEVARD LOS ANGELES, CA 90048		PC	SMIDT HEART INSTITUTE	3,000,000
ANTI-DEFAMATION LEAGUE 605 THIRD AVENUE NEW YORK, NY 10158		PC	GENERAL OPERATING SUPPORT	2,030,000
HOLCAUST MUSEUM LA 100 THE GROVE DRIVE LOS ANGELES, CA 90036		PC	GENERAL OPERATING SUPPORT; PROJECT SUPPORT	2,030,000
PEF ISRAEL ENDOWMENT FUNDS INC 630 THIRD AVENUE 15TH FLOOR NEW YORK, NY 10017		PC	NONPROFIT SUPPORT	1,740,000
UNITED JEWISH APPEAL-FEDERATION OF JEWISH PHILANTHROPIES OF NEW YORK INC 130 EAST 59TH STREET NEW YORK, NY 10022		PC	GENERAL OPERATING SUPPORT; PROJECT SUPPORT	1,000,000
BIG PICTURE COMPANY INC 325 PUBLIC STREET PROVIDENCE, RI 02905		PC	ADVANCING SKILLED TRADES EDUCATION	975,000
VANGUARD CHARITABLE ENDOWMENT PROGRAM PO BOX 9509 WARWICK, RI 02889		PC	NONPROFIT SUPPORT	800,000
JEWISH FAMILY SERVICE OF LOS ANGELES 330 NORTH FAIRFAX AVENUE LOS ANGELES, CA 90036		PC	GENERAL OPERATING SUPPORT	520,000
ISRAEL POLICY FORUM INC 122 EAST 42ND STREET SUITE 3505 NEW YORK, NY 10168		PC	GENERAL OPERATING SUPPORT	515,000
BOYS AND GIRLS CLUBS OF THE LOS ANGELES HARBOR 1200 SOUTH CABRILLO AVENUE SAN PEDRO, CA 90731		PC	ADVANCING SKILLED TRADES EDUCATION	479,990
PORT OF LOS ANGELES HIGH SCHOOL 250 WEST 5TH STREET SAN PEDRO, CA 90731		PC	ADVANCING SKILLED TRADES EDUCATION	405,972
JEWISH FEDERATION COUNCIL OF GREATER LOS ANGELES 6505 WILSHIRE BOULEVARD LOS ANGELES, CA 90048		PC	PROJECT SUPPORT	350,000
DOWNTOWN WOMEN'S CENTER 442 SOUTH SAN PEDRO STREET LOS ANGELES, CA 90013		PC	GENERAL OPERATING SUPPORT	270,000
PORTLAND ART MUSEUM 1219 SW PARK AVENUE PORTLAND, OR 97205		PC	GENERAL OPERATING SUPPORT; PROJECT SUPPORT	250,000
AMERICAN NATIONAL RED CROSS 431 18TH STREET NW WASHINGTON, DC 20006		PC	PROJECT SUPPORT	250,000
ALLIANCE COLLEGE-READY PUBLIC SCHOOLS FOUNDATION PO BOX 86609 LOS ANGELES, CA 90086		PC	GENERAL OPERATING SUPPORT; PROJECT SUPPORT	210,000
FOOD FORWARD INC 7412 FULTON AVENUE NO 3 NORTH HOLLYWOOD, CA 91605		PC	GENERAL OPERATING SUPPORT	200,000
AMERICAN JEWISH JOINT DISTRIBUTION COMMITTEE INC 220 EAST 42ND STREET NEW YORK, NY 10017		PC	PROJECT SUPPORT	200,000
REUT USA 21550 WEST OXNARD STREET SUITE 1000 C/O SINGER LEWAK / LARA BUITRAGO LOS ANGELES, CA 91367		PC	PROJECT SUPPORT	200,000
SKILLS USA INC 673 POTOMAC STATION DRIVE NE PMB 809 LEESBURG, VA 20176		PC	ADVANCING SKILLED TRADES EDUCATION	175,000
MARTIN LUTHER KING JR COMMUNITY HEALTH FOUNDATION 1680 EAST 120TH STREET LOS ANGELES, CA 90059		PC	GENERAL OPERATING SUPPORT	170,000
ABC UNIFIED SCHOOL DISTRICT 16700 NORWALK BOULEVARD CERRITOS, CA 90703		GOV	ADVANCING SKILLED TRADES EDUCATION	164,000
BET TZEDEK 3250 WILSHIRE BOULEVARD 13TH FLOOR LOS ANGELES, CA 90010		PC	GENERAL OPERATING SUPPORT	160,000
NORWALK-LA MIRADA UNIFIED SCHOOL DISTRICT 12820 PIONEER BOULEVARD NORWALK, CA 90650		GOV	ADVANCING SKILLED TRADES EDUCATION	150,000
COMMUNITY COALITION FOR SUBSTANCE ABUSE PREVENTION AND TREATMENT 8101 SOUTH VERMONT AVENUE LOS ANGELES, CA 90044		PC	GENERAL OPERATING SUPPORT	150,000
DAVID FOSTER FOUNDATION 1366 SOUTH PECAN STREET GILBERT, AZ 85296		PC	GENERAL OPERATING SUPPORT	150,000
INNERCITY STRUGGLE 3467 WHITTIER BOULEVARD LOS ANGELES, CA 90023		PC	GENERAL OPERATING SUPPORT	150,000
LOS ANGELES BROTHERHOOD CRUSADE - BLACK UNITED FUND INC 200 EAST SLAUSON AVENUE LOS ANGELES, CA 90011		PC	GENERAL OPERATING SUPPORT	150,000
LOS ANGELES URBAN LEAGUE 4401 CRENSHAW BOULEVARD SUITE 201 LOS ANGELES, CA 90043		PC	GENERAL OPERATING SUPPORT	150,000
LOS ANGELES POLICE FOUNDATION 633 WEST 5TH STREET SUITE 960 LOS ANGELES, CA 90071		PC	GENERAL OPERATING SUPPORT; PROJECT SUPPORT	150,000
NEW AMERICA FOUNDATION 740 15TH STREET NW SUITE 900 WASHINGTON, DC 20005		PC	ADVANCING SKILLED TRADES EDUCATION	150,000
DA VINCI SCHOOLS FUND 201 NORTH DOUGLAS STREET EL SEGUNDO, CA 90245		PC	ADVANCING SKILLED TRADES EDUCATION	137,000
LA FAMILY HOUSING CORPORATION 7843 LANKERSHIM BOULEVARD NORTH HOLLYWOOD, CA 91605		PC	GENERAL OPERATING SUPPORT	130,000
CAREER TECHNICAL EDUCATION FOUNDATION SONOMA COUNTY 1030 APOLLO WAY SUITE 200 SANTA ROSA, CA 95407		PC	ADVANCING SKILLED TRADES EDUCATION	125,000
LOS ANGELES FIRE DEPARTMENT FOUNDATION 1700 STADIUM WAY SUITE 100 LOS ANGELES, CA 90012		PC	GENERAL OPERATING SUPPORT	110,000
BABY2BABY 5830 WEST JEFFERSON BOULEVARD LOS ANGELES, CA 90016		PC	GENERAL OPERATING SUPPORT	100,000
FOOD SHARE INC 4156 NORTH SOUTHBANK ROAD OXNARD, CA 93036		PC	GENERAL OPERATING SUPPORT	100,000
NATIONAL COALITION FOR HOMELESS VETERANS 1001 CONNECTICUT AVENUE NW SUITE 840 WASHINGTON, DC 20036		PC	GENERAL OPERATING SUPPORT	100,000
PUBLIC COUNSEL 610 SOUTH ARDMORE AVENUE LOS ANGELES, CA 90005		PC	GENERAL OPERATING SUPPORT	100,000
THE MISSION CONTINUES 1141 SOUTH 7TH STREET ST LOUIS, MO 63104		PC	GENERAL OPERATING SUPPORT	100,000
CITY YEAR INC 287 COLUMBUS AVENUE BOSTON, MA 02116		PC	PROJECT SUPPORT	100,000
ALLIANCE FOR COMMUNITY EMPOWERMENT 6925 CANOGA AVENUE LOS ANGELES, CA 91303		PC	ADVANCING SKILLED TRADES EDUCATION	90,233
HARVEST HOPE FOOD BANK 2220 SHOP ROAD COLUMBIA, SC 29201		PC	GENERAL OPERATING SUPPORT	75,000
PARTNERSHIP FOR LOS ANGELES SCHOOLS 1055 WILSHIRE BOULEVARD SUITE 1850 LOS ANGELES, CA 90017		PC	GENERAL OPERATING SUPPORT	75,000
CALIFORNIA ADVANCING PATHWAYS FOR STUDENT CALAPAS JPA 16703 CLARK AVENUE BELLFLOWER, CA 90706		GOV	ADVANCING SKILLED TRADES EDUCATION	68,000
BRIDGE HOUSING CORPORATION 600 CALIFORNIA STREET SUITE 900 SAN FRANCISCO, CA 94108		PC	ADVANCING SKILLED TRADES EDUCATION	58,400
ASIAN AMERICANS ADVANCING JUSTICE SOUTHERN CALIFORNIA 1145 WILSHIRE BOULEVARD LOS ANGELES, CA 90017		PC	GENERAL OPERATING SUPPORT	50,000
FEEDING AMERICA RIVERSIDE AND SAN BERNARDINO COUNTIES 4035 TRAIL CREEK ROAD RIVERSIDE, CA 92504		PC	GENERAL OPERATING SUPPORT	50,000
NAACP LEGAL DEFENSE AND EDUCATIONAL FUND INC 40 RECTOR STREET 5TH FLOOR NEW YORK, NY 10006		PC	GENERAL OPERATING SUPPORT	50,000
NEW VENTURE FUND 1828 L STREET NW 300-A WASHINGTON, DC 20036		PC	PROJECT SUPPORT	50,000
CHP 11-99 FOUNDATION 3188 AIRWAY AVENUE SUITE C COSTA MESA, CA 92626		PC	GENERAL OPERATING SUPPORT	35,000
BEVERLY HILLS POLICE OFFICERS BENEVOLENT FUND 9663 SANTA MONICA BOULEVARD 786 BEVERLY HILLS, CA 90210		PC	GENERAL OPERATING SUPPORT	30,500
SAVE A CHILD'S HEART FOUNDATION US INC PO BOX 59172 POTOMAC, MD 20859		PC	GENERAL OPERATING SUPPORT	30,000
ALBERT EINSTEIN COLLEGE OF MEDICINE 1300 MORRIS PARK AVENUE THE BRONX, NY 10461		PC	GENERAL OPERATING SUPPORT	25,000
ANGEL FLIGHT WEST INC 3161 DONALD DOUGLAS LOOP SOUTH SANTA MONICA, CA 90405		PC	GENERAL OPERATING SUPPORT	25,000
BREAST CANCER RESEARCH FOUNDATION INC 28 WEST 44TH STREET SUITE 609 NEW YORK, NY 10036		PC	GENERAL OPERATING SUPPORT	25,000
COMMEMORATIVE AIR FORCE PO BOX 764769 DALLAS, TX 75237		PC	GENERAL OPERATING SUPPORT	25,000
FRIENDS OF THE LOS ANGELES FREE CLINIC 8405 BEVERLY BOULEVARD LOS ANGELES, CA 90048		PC	GENERAL OPERATING SUPPORT	25,000
INTERNATIONAL MEDICAL CORPS 12400 WILSHIRE BOULEVARD SUITE 15000 LOS ANGELES, CA 90025		PC	GENERAL OPERATING SUPPORT	25,000
MCLEOD HEALTH FOUNDATION 300 SOUTH DARGAN STREET FLORENCE, SC 29506		SO I	GENERAL OPERATING SUPPORT	25,000
THE CHRYSALIS CENTER 522 SOUTH MAIN STREET LOS ANGELES, CA 90013		PC	GENERAL OPERATING SUPPORT	25,000
GEORGETOWN UNIVERSITY 37TH AND O STREETS NW WASHINGTON DC, DC 20007		PC	PROJECT SUPPORT	25,000
LOS ANGELES EMERGENCY PREPAREDNESS FOUNDATION 404 SOUTH FIGUEROA STREET SUITE 520 B LOS ANGELES, CA 90071		PC	PROJECT SUPPORT	25,000
HOPKINS COUNTY BOARD OF EDUCATION 320 SOUTH SEMINARY STREET MADISONVILLE, KY 42431		GOV	ADVANCING SKILLED TRADES EDUCATION	20,000
PLATE COUNTY SCHOOL DISTRICT #2 555 SOUTH WYOMING AVENUE PO BOX 189 GUERNSEY, WY 82214		GOV	ADVANCING SKILLED TRADES EDUCATION	20,000
LOS ANGELES JEWISH HOME FOR THE AGING 7150 TAMPA AVENUE RESEDA, CA 91335		PC	GENERAL OPERATING SUPPORT	15,000
NORTHERN ILLINOIS FOOD BANK 273 DEARBORN COURT GENEVA, IL 60134		PC	GENERAL OPERATING SUPPORT	15,000
CITY OF CHICKASAW BOARD OF EDUCATION 201 NORTH CRAFT HIGHWAY CHICKASAW, AL 36611		GOV	ADVANCING SKILLED TRADES EDUCATION	10,000
COUNTY OF SCOTT SCHOOL DISTRICT R-3 310 CHURCH STREET PO BOX 250 ORAN, MO 63771		GOV	ADVANCING SKILLED TRADES EDUCATION	10,000
GREATER SOUTHERN TIER (GST) BOCES 459 PHILO ROAD ELMIRA, NY 14903		GOV	ADVANCING SKILLED TRADES EDUCATION	10,000
KALAMA SCHOOL DISTRICT #402 548 CHINA GARDEN ROAD KALAMA, WA 98625		GOV	ADVANCING SKILLED TRADES EDUCATION	10,000
LEWIS-PALMER SCHOOL DISTRICT #38 146 JEFFERSON STREET PO BOX 40 HUBERT, CO 80132		GOV	ADVANCING SKILLED TRADES EDUCATION	10,000
NORTHSIDE INDEPENDENT SCHOOL DISTRICT 5900 EVERS ROAD SAN ANTONIO, TX 78238		GOV	ADVANCING SKILLED TRADES EDUCATION	10,000
PASADENA AREA COMMUNITY COLLEGE DISTRICT 1570 EAST COLORADO BOULEVARD PASADENA, CA 91106		GOV	ADVANCING SKILLED TRADES EDUCATION	10,000
PERU CENTRAL SCHOOL DISTRICT 17 SCHOOL STREET PO BOX 68 PERU, NY 12972		GOV	ADVANCING SKILLED TRADES EDUCATION	10,000
PLACER UNION HIGH SCHOOL DISTRICT 13000 NEW AIRPORT ROAD AUBURN, CA 95603		GOV	ADVANCING SKILLED TRADES EDUCATION	10,000
SOUTHEAST COMMUNITY DEVELOPMENT CORPORATION 6423 FLORENCE PLACE SUITE 103 BELL GARDENS, CA 90201		PC	ADVANCING SKILLED TRADES EDUCATION	10,000
CENTER FOR ASIAN AMERICANS UNITED FOR SELF-EMPOWERMENT INC 360 EAST 2ND STREET SUITE 819 LOS ANGELES, CA 90012		PC	GENERAL OPERATING SUPPORT	10,000
CALIFORNIA INDUSTRIAL AND TECHNOLOGY EDUCATION ASSOCIATION FOUNDATION 3144 G STREET SUITE 125 133 MERCED, CA 95340		PC	ADVANCING SKILLED TRADES EDUCATION	9,500
REORGANIZED SCHOOL DISTRICT II 304 EAST WALNUT STREET EAST PALATKA, MO 63845		GOV	ADVANCING SKILLED TRADES EDUCATION	8,500
CENTRAL HIGHWAY CENTER 1999 US HIGHWAY 31 SOUTH GREENWOOD, IN 46143		GOV	ADVANCING SKILLED TRADES EDUCATION	8,400
FREEDOM AREA SCHOOL DISTRICT N4021 COUNTY ROAD EAST FREEDOM, WI 54130		GOV	ADVANCING SKILLED TRADES EDUCATION	7,500
IVY ACADEMY INC 8500 DAYTON BOULEVARD SODDY DAVIS, TN 37379		PC	ADVANCING SKILLED TRADES EDUCATION	7,500
JORDAN EDUCATION FOUNDATION 7387 SOUTH CAMPUS VIEW DRIVE WEST JORDAN, UT 84084		PC	ADVANCING SKILLED TRADES EDUCATION	7,500
MARYLAND CENTER FOR CONSTRUCTION EDUCATION & INNOVATION INC 1500 UNION AVENUE SUITE 1450 BALTIMORE, MD 21211		PC	ADVANCING SKILLED TRADES EDUCATION	7,500
MASSILLON CITY SCHOOL DISTRICT 930 17TH STREET NE MASSILLON, OH 44646		GOV	ADVANCING SKILLED TRADES EDUCATION	7,500
NORTH ATLANTIC STATES CARPENTERS' TRAINING FUND 13 HOLMAN ROAD MILLBURY, MA 01527		PC	ADVANCING SKILLED TRADES EDUCATION	7,500
PERTH BOARD OF BOARD OF EDUCATION 178 BARRACKS STREET PERTH AMBOY, NJ 08861		GOV	ADVANCING SKILLED TRADES EDUCATION	7,500
ALLIES FOR EVERY CHILD INC 5721 WEST SLAUSON AVENUE SUITE 200 CULVER CITY, CA 90230		PC	GENERAL OPERATING SUPPORT	7,500
BEVERLY HILLS FIREMENS RELIEF FUND PO BOX 1720 BEVERLY HILLS, CA 90213		PC	GENERAL OPERATING SUPPORT	7,500
SPRINGFIELD EDUCATION FOUNDATION PO BOX 663 SPRINGFIELD, OR 97477		PC	ADVANCING SKILLED TRADES EDUCATION	7,500
FINNEY COUNTY DISTRICT NO 457 UNIFIED COUNTY KANSAS (GARDEN CITY) 1205 FLEMING GARDEN CITY, KS 67846		GOV	ADVANCING SKILLED TRADES EDUCATION	6,000
EVERYCHILD'S FOUNDATION PO BOX 1808 PAC				

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
Enter gross amounts unless otherwise indicated.				
1 Program service revenue:				
a _____				
b _____				
c _____				
d _____				
e _____				
f _____				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments		14	3,059,925	
4 Dividends and interest from securities	901101	14	5,027,945	
5 Net rental income or (loss) from real estate:				
a Debt-financed property.				
b Not debt-financed property.				
6 Net rental income or (loss) from personal property				
7 Other investment income		14	48	
8 Gain or (loss) from sales of assets other than inventory		18	31,716	
9 Net income or (loss) from special events:				
0 Gross profit or (loss) from sales of inventory				
1 Other revenue:				
a _____				
b _____				
c _____				
d _____				
e _____				
2 Subtotal. Add columns (b), (d), and (e)	14,546		8,119,634	0
Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)		13	8,134,180	

[illegible]

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash.

(2) Other assets.

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization

(3)* Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements.

(5) Loans or loan guarantees. . . .

(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

2025-11-12

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below?
See instructions. ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's Signature

Date _____

Check if self-employed ☐

PTIN

P01795600

Firm's name ▶ ERNST & YOUNG US LLP

Firm's address ► 155 N WACKER DRIVE

CHICAGO, IL 60606

Phone no.
(312) 879-2000

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2024 IRS 990 e-File Render

Name: THE SMIDT FOUNDATION
EIN: 81-4631478

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION SERVICES	39,006	27,064		11,942
AUDIT FEES	35,020	24,298		10,722

TY 2024 IRS 990 e-File Render

Name: THE SMIDT FOUNDATION
EIN: 81-4631478

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
FUND 1	FMV	19,674,201	19,674,201
FUND 2	FMV	4,699,200	4,699,200
FUND 3	FMV	12,364,595	12,364,595
FUND 4	FMV	11,566,200	11,566,200
FUND 5	FMV	12,667,654	12,667,654
FUND 6	FMV	4,650,592	4,650,592
FUND 7	FMV	11,624,800	11,624,800
FUND 8	FMV	8,271,832	8,271,832
FUND 9	FMV	5,376,274	5,376,274
FUND 10	FMV	16,211,838	16,211,838
FUND 11	FMV	6,322,024	6,322,024
FUND 12	FMV	7,760,698	7,760,698
FUND 13	FMV	10,127,696	10,127,696
FUND 15	FMV	17,323,330	17,323,330
FUND 16	FMV	2,911,606	2,911,606
FUND 17	FMV	11,761,699	11,761,699
FUND 18	FMV	2,068,439	2,068,439
FUND 19	FMV	11,961,236	11,961,236
FUND 20	FMV	13,267,651	13,267,651
FUND 21	FMV	867,478	867,478
FUND 22	FMV	11,997,860	11,997,860

TY 2024 IRS 990 e-File Render

Name: THE SMIDT FOUNDATION
EIN: 81-4631478

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
REGULATORY COMPLIANCE SERVICES	7,410	0		7,410
TRANSACTIONAL SERVICES	463	463		0

TY 2024 IRS 990 e-File Render

Name: THE SMIDT FOUNDATION

EIN: 81-4631478

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
FUND 21	-16,900		

TY 2024 IRS 990 e-File Render

Name: THE SMIDT FOUNDATION
EIN: 81-4631478

Description	Amount
ADJ TO PRIOR YEAR GRANTS PAYABLE	39,847

TY 2024 IRS 990 e-File Render

Name: THE SMIDT FOUNDATION

EIN: 81-4631478

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER INVESTMENT EXPENSES	99,704	32,849		0
DUES AND SUBSCRIPTIONS	43,651	0		43,651
MARKETING EXPENSES	34,698	0		43,798
PROFESSIONAL DEVELOPMENT	15,449	0		15,449
SUPPLIES	7,962	0		7,962
MISCELLANEOUS EXPENSES	7,631	0		12,393
POSTAGE AND MAILING	6,007	0		6,007
ANNUAL STATE FILING FEES	800	0		800
LICENSES AND FEES	275	0		275
BANK SERVICE FEES	119	0		119

TY 2024 IRS 990 e-File Render

Name: THE SMIDT FOUNDATION

EIN: 81-4631478

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INVESTMENT INCOME	48	48	48

TY 2024 IRS 990 e-File Render

Name: THE SMIDT FOUNDATION

EIN: 81-4631478

Description	Amount
UNREALIZED GAIN	17,391,876

TY 2024 IRS 990 e-File Render

Name: THE SMIDT FOUNDATION
EIN: 81-4631478

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED FEDERAL EXCISE TAX LIABILITY	121,392	298,138

TY 2024 IRS 990 e-File Render

Name: THE SMIDT FOUNDATION

EIN: 81-4631478

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER CONTRACT SERVICES	1,128,877	0		1,175,342
INVESTMENT MANAGEMENT FEES	173,411	173,411		0
PHOTOGRAPHY/VIDEO SERVICES	4,290	0		0

TY 2024 IRS 990 e-File Render

Name: THE SMIDT FOUNDATION
EIN: 81-4631478

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DEFERRED TAX EXPENSE	176,746	0		0
FEDERAL EXCISE TAX	105,657	0		0
FOREIGN TAXES PAID	1,775	1,775		0
CA FRANCHISE TAX BOARD	1,600	0		0