

990-PF

Form
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2024

Open to Public Inspection

For calendar year 2024, or tax year beginning 01-01-2024 , and ending 12-31-2024

Name of foundation FORSYTHIA FOUNDATION INC		A Employer identification number 81-3990775
Number and street (or P.O. box number if mail is not delivered to street address) 1828 L STREET NW 400	Room/suite	B Telephone number (see instructions) (202) 595-1020
City or town, state or province, country, and ZIP or foreign postal code WASHINGTON, DC 20036		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ 33,759,186	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	9,937	9,937		
	4 Dividends and interest from securities . . .	979,303	979,303		
	5a Gross rents				
	b Net rental income or (loss) -10,973				
	6a Net gain or (loss) from sale of assets not on line 10	757,135			
	b Gross sales price for all assets on line 6a 5,628,451				
	7 Capital gain net income (from Part IV, line 2) . . .		757,135		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	762	762		
	12 Total. Add lines 1 through 11	1,747,137	1,747,137		
	13 Compensation of officers, directors, trustees, etc.	150,527	0		150,527
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	393	0		393
	b Accounting fees (attach schedule)	8,975	0		8,975
	c Other professional fees (attach schedule)	289,077	102,748		186,329
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	48,645	33,618		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings	27,971	0		27,971
	22 Printing and publications				
	23 Other expenses (attach schedule)	165,533	113,657		24,295
	24 Total operating and administrative expenses. Add lines 13 through 23	691,121	250,023		398,490
	25 Contributions, gifts, grants paid	1,140,000			1,140,000
	26 Total expenses and disbursements. Add lines 24 and 25	1,831,121	250,023		1,538,490
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-83,984			
	b Net investment income (if negative, enter -0-)		1,497,114		
	c Adjusted net income (if negative, enter -0-) . . .				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments	228,449	152,993	152,993	
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges	19,019	110,021	110,021	
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)	32,986,641	33,496,172	33,496,172	
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)				
	14	Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)					
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	33,234,109	33,759,186	33,759,186		
Liabilities	17	Accounts payable and accrued expenses	112,276	2,923		
	18	Grants payable				
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)	0	1,250		
	23	Total liabilities (add lines 17 through 22).	112,276	4,173		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds	0	0		
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0		
	28	Retained earnings, accumulated income, endowment, or other funds	33,121,833	33,755,013		
	29	Total net assets or fund balances (see instructions)	33,121,833	33,755,013		
30	Total liabilities and net assets/fund balances (see instructions) .	33,234,109	33,759,186			

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	33,121,833
2	Enter amount from Part I, line 27a	2	-83,984
3	Other increases not included in line 2 (itemize) ▶ _____	3	717,164
4	Add lines 1, 2, and 3	4	33,755,013
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	33,755,013

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a CAPITAL GAINS FROM PASSTHROUGH ENTITIES				2024-12-31
b CAPITAL GAINS FROM PASSTHROUGH ENTITIES				2024-12-31
c PUBLICLY TRADED SECURITIES				2024-12-31
d PUBLICLY TRADED SECURITIES				2024-12-31
e CAPITAL GAINS DIVIDENDS		P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a		493	-493
b 116,513			116,513
c 1,200,774		1,109,770	91,004
d 4,297,177		3,761,053	536,124
e 13,987			13,987

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a			-493
b			116,513
c			91,004
d			536,124
e			13,987

2 Capital gain net income or (net capital loss)

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8

If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7

2

3

757,135

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.			
Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)		1	20,810
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3 Add lines 1 and 2.		3	20,810
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	20,810
6 Credits/Payments:			
a 2024 estimated tax payments and 2023 overpayment credited to 2024	6a 16,260		
b Exempt foreign organizations—tax withheld at source	6b 0		
c Tax paid with application for extension of time to file (Form 8868)	6c 3,300		
d Backup withholding erroneously withheld	6d 0		
7 Total credits and payments. Add lines 6a through 6d	7 19,560		
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8 0		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9 1,250		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.	10		
11 Enter the amount of line 10 to be: Credited to 2025 estimated tax Refunded	11		

Part VI-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.			No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0 (2) On foundation managers. ▶ \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XIV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶DC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the taxable year beginning in 2024? See the instructions for Part XIII. <i>If "Yes," complete Part XIII</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," attach schedule. See instructions.</i>	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? <i>If "Yes," attach statement. See instructions</i>	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶WWW.FORSYTHIAFDN.ORG	13	Yes	
14	The books are in care of ▶ARABELLA ADVISORS Telephone no. ▶(202) 595-1020 Located at ▶1828 L STREET NW SUITE 400 WASHINGTON DC ZIP+4 ▶20036			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. <i>If "Yes", enter the name of the foreign country</i> ▶	16	Yes	No

Part VI-B **Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)	No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)	No
b If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	
c Organizations relying on a current notice regarding disaster assistance check here. 		
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024?	1d	No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024? If "Yes," list the years  20____, 20____, 20____, 20____	2a	No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.  20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	No
b If "Yes," did it have excess business holdings in 2024 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2024.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?	4b	No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
c	Organizations relying on a current notice regarding disaster assistance check			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	5d		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ALISON CARLSON 1828 L STREET NW SUITE 400 WASHINGTON, DC 20036	PRESIDENT & CHAIR 30.00	0	0	0
GEOFFREY EISENBERG 1828 L STREET NW SUITE 400 WASHINGTON, DC 20036	TREASURER 5.00	0	0	0
SHELLEY HEARNE 1828 L STREET NW SUITE 400 WASHINGTON, DC 20036	EXECUTIVE DIRECTOR 30.00	150,527	0	0
THEODORE GANNETT 1828 L STREET NW SUITE 400 WASHINGTON, DC 20036	SECRETARY 5.00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ARABELLA ADVISORS	GRANT MANAGEMENT & OPERATIONS	163,139
1828 L STREET NW SUITE 400 WASHINGTON,DC 20036		
THINKWELL STRATEGIES LLC	EXECUTIVE DIRECTOR MANAGEMENT	150,527
3610 SHIRE BLVD STE 206 RICHARDSON,TX 75082		
ENVEST	RESEARCH CONTRACTOR	100,000
7721 SE 58TH STREET MERCER ISLAND,WA 98040		
CORIENT ADVISORS	FINANCIAL ADVISORS	80,850
101 PARK AVE SUITE 3100 NEW YORK,NY 10178		

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	33,913,234
b	Average of monthly cash balances.	1b	330,814
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	34,244,048
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	34,244,048
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	513,661
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	33,730,387
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	1,686,519

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	1,686,519
2a	Tax on investment income for 2024 from Part V, line 5.	2a	20,810
b	Income tax for 2024. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	20,810
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,665,709
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,665,709
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. . . .	7	1,665,709

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,538,490
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	1,538,490

Part XII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
1 Distributable amount for 2024 from Part X, line 7				1,665,709
2 Undistributed income, if any, as of the end of 2024:				
a Enter amount for 2023 only.			1,506,935	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2024:				
a From 2019.				
b From 2020.				
c From 2021.				
d From 2022.				
e From 2023.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2024 from Part XI, line 4: ▶ \$ 1,538,490				
a Applied to 2023, but not more than line 2a			1,506,935	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2024 distributable amount				31,555
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2024. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025				1,634,154
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2019 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2025. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2020				
b Excess from 2021				
c Excess from 2022.				
d Excess from 2023				
e Excess from 2024				

Part XIII

Private Operating Foundations (see instructions and Part VI-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling

b

Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2024	(b) 2023	(c) 2022	(d) 2021	
b	85% (0.85) of line 2a					
c	Qualifying distributions from Part XI, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon:					
a	"Assets" alternative test—enter:					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c	"Support" alternative test—enter:					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part

Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

ALISON CARLSON

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a

The name, address, and telephone number or email address of the person to whom applications should be addressed:

b

The form in which applications should be submitted and information and materials they should include:

c

Any submission deadlines:

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BREAST CANCER PREVENTION PARTNERS 1388 SUTTER STREET SUITE 400 SAN FRANCISCO,CA 94109		P C	SUPPORT OF THE TOXIC-FREE IV CAMPAIGN	25,000
CLEAN PRODUCTION ACTION 1310 BROADWAY SUITE 101 SOMERVILLE,MA 02144		P C	SUPPORT FOR INVESTOR ENVIRONMENTAL HEALTH NETWORK'S WORK EMBEDDING ENVIRONEMTANL JUSTIC AND GREEN CHEMISTRY ITO ESG STRATEGIES	50,000
COMMONWEAL PO BOX 316 BOLINAS,CA 94924		P C	SUPPORT FOR COLLABORATIVE ON HEALTH AND THE ENVIRONMENT'S DEVELOPMENTAL WORK REVISIONING CHE'S FUTURE ROLE, FOCUS, AND MEASURABLE IMPACT	30,000
EARTHJUSTICE 50 CALIFORNIA STREET SUITE 500 SAN FRANCISCO,CA 94111		P C	SUPPORT OF EARTHJUSTICE'S LEGAL TEAM'S ENVIRONMENTAL HEALTH WORK	75,000
ENVIRONMENTAL PROTECTION NETWORK 2825 LEGATION STREET NW WASHINGTON,DC 20015		P C	GENERAL OPERATING SUPPORT	30,000
ENVIRONMENTAL WORKING GROUP 1436 U STREET NW SUITE 100 WASHINGTON,DC 20009		P C	GENERAL OPERATING SUPPORT FOR EWG'S WORK ON PFAS, FOOD AND TOXICS	75,000
GREEN SCIENCE POLICY INSTITUTE PO BOX 9127 BERKELEY,CA 94709		P C	GENERAL OPERATING SUPPORT	50,000
HEALTHY BUILDING NETWORK 4911 7TH STREET NW WASHINGTON,DC 20011		P C	FOR EXPANDING THE INFLUENCE AND IMPACT OF THE PHAROS, A CHEMICAL HAZARDS DATABASE + SUBGRANT TO BEYOND BENIGN	150,000
PUBLIC HEALTH WATCH 2110 RANCH ROAD 620 SOUTH 340762 AUSTIN,TX 78734		P C	SUPPORT TRAINING JOURNALISTS ON ENVIRONMENTAL HEALTH DATA REPORTING	50,000
THE ARC OF THE UNITED STATES 1825 K STREET NW SUITE 1200 WASHINGTON,DC 20006		P C	SUPPORT FOR PROJECT TENDR	50,000
THE REGENTS OF THE UNIVERSITY OF CALIFORNIA SAN FRANCISCO 1111 FRANKLIN ST 12TH FLOOR OAKLAND,CA 94607		P C	SUPPORT FOR THE PROGRAM ON REPRODUCTIVE HEALTH AND THE ENVIRONMENT'S (PRHE) TOXICS LITIGATION OABRARY	30,000
TOXIC-FREE FUTURE 4649 SUNNYSIDE AVE N SUITE 540 SEATTLE,WA 98103		P C	GENERAL OPERATING SUPPORT FOR MIND THE STORE, TO SUPPORT A SERIES OF CONVENINGS WITH THE ENVIRONMENTAL HEALTH COMMUNITY TO DEVELOP A COORDINATED VISION AND FRAMEWORK FOR ADVANCING SUSTAINABLE CHEMISTRY, TO SUPPORT SAFER STATES' PROCUREMENT EFFORTS, AND IN SUPPORT OF TOXIC FREE FUTURE'S	175,000

			LEADERSHIP ROLE FOR COORDINATED ADVOCACY IN THE TOXICS USE REDUCTION COMMUNITY	
TRUSTEES OF COLUMBIA UNIVERSITY 615 WEST 131ST STREET NEW YORK,NY 10027		P C	TO SUPPORT THE EVIDENCE-BASED ANALYSIS OF PERSONAL CARE PRODUCTS AND RELATED INGREDIENTS TO ASSIST IN SCIENTIFIC DISCOVERY AND COLLABORATIVE POLICY ENGAGEMENT	50,000
CENTER FOR INTERNATIONAL ENVIRONMENTAL LAW 1101 15TH STREET NW WASHINGTON,DC 20005		P C	SUPPORT OF INVESTOR ENVIRONMENTAL HEALTH NETWORK'S (IEHN) WORK SCALING INVESTOR SUPPORT FOR SCI METRICS AND THE TRANSITION TO SAFER CHEMICALS	100,000
ENVIRONMENTAL LAW INSTITUTE 1730 M STREET NW SUITE 700 WASHINGTON,DC 20036		P C	SUPPORT OF ELI'S WORK ON TOXICS LITIGATION TRENDS ANALYSIS AND DATABASE	100,000
NATIONAL RESOURCES DEFENSE COUNCIL 40 WEST 20TH STREET NEW YORK,NY 10011		P C	SUPPORT FOR NRDC'S WORK ON TOXIC TECHNOLOGIES FOR PLASTIC WASTE MANAGEMENT WORK; PFAS IN DRINKING WATER; AND LEAD IN DRINKING WATER	75,000
ROSE FOUNDATION FOR COMMUNITIES AND THE ENVIRONMENT 201 4TH STREET STE 102 OAKLAND,CA 94607		P C	GENERAL OPERATING SUPPORT FOR CLEARYA	25,000
Total ► 3a				1,140,000
b Approved for future payment				
Total ► 3b				0

Enter gross amounts unless otherwise indicated.

3 Total. Add line 12, columns (b), (d), and (e). **13** 1,736,164
(See worksheet in line 13 instructions to verify calculations.)

[illegible]

Part XVI

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash.

(2) Other assets.

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization

(3)* Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements.

(5) Loans or loan guarantees.

(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

	2025-11-07
Signature of officer or trustee	Date

2025-11-07

Title

May the IRS discuss this return with the preparer shown below?
See instructions. ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN P01082211
	JAMES D MAYBURY CPA				
	Firm's name ▶ PKS & COMPANY PA				Firm's EIN ▶ 52-122498
	Firm's address ▶ 1801 SWEETBAY DRIVE SALISBURY, MD 21804				Phone no. (410) 546-5600

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2024 IRS 990 e-File Render

Name: FORSYTHIA FOUNDATION INC
EIN: 81-3990775

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	8,975	0		8,975

TY 2024 IRS 990 e-File Render

Name: FORSYTHIA FOUNDATION INC

EIN: 81-3990775

Name of Stock	End of Year Book Value	End of Year Fair Market Value
LONG TERM INVESTMENTS	33,496,172	33,496,172

TY 2024 IRS 990 e-File Render

Name: FORSYTHIA FOUNDATION INC
EIN: 81-3990775

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	393	0		393

TY 2024 IRS 990 e-File Render

Name: FORSYTHIA FOUNDATION INC

EIN: 81-3990775

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	4,503	4,503		0
OFFICE EXPENSES	24,295	0		24,295
INVESTMENT EXPENSES FROM PASSTHROUGH ENTITIES	106,199	106,199		0
ORDINARY LOSSES FROM PASSTHROUGH ENTITIES	2,955	2,955		0
UBTI ORDINARY LOSSES FROM PASSTHROUGH ENTITIES	16,608	0		0
RENTAL LOSSES	10,973	0		0

TY 2024 IRS 990 e-File Render

Name: FORSYTHIA FOUNDATION INC
EIN: 81-3990775

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
1231 GAINS FROM PASSTHROUGH ENTITIES	675	675	675
UBTI ORDINARY INCOME FROM PASSTHROUGH ENTITIES	32	32	32
ROYALTIES FROM PASSTHROUGH ENTITIES	55	55	55

TY 2024 IRS 990 e-File Render

Name: FORSYTHIA FOUNDATION INC

EIN: 81-3990775

Description	Amount
CHANGE IN UNREALIZED FAIR MARKET VALUE	717,164

TY 2024 IRS 990 e-File Render

Name: FORSYTHIA FOUNDATION INC
EIN: 81-3990775

Description	Beginning of Year - Book Value	End of Year - Book Value
TAXES PAYABLE	0	1,250

TY 2024 IRS 990 e-File Render

Name: FORSYTHIA FOUNDATION INC

EIN: 81-3990775

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEES	149,723	0		149,723
CONSULTING FEES	117,456	80,850		36,606
INVESTMENT ACCOUNT FEES	21,898	21,898		0

TY 2024 IRS 990 e-File Render

Name: FORSYTHIA FOUNDATION INC

EIN: 81-3990775

Explanation: THE FOUNDATION OPERATED UNDER THE NOTION THAT EXTENSIONS WERE PROPERLY FILED ON TIME FOR BOTH THE 990T AND 990PF BY THE THIRD PARTY ACCOUNTING FIRM AS USUALLY IS DONE. RECEIVING THE NOTICE OF NON-FILING GAVE LIGHT THAT THE EXTENSIONS WERE NOT ACCEPTED BY THE IRS AND THIS WAS NOT KNOWN. THE FOUNDATION IS UNABLE TO FILE ITS RETURNS UNTIL ALL DOCUMENTS ARE AVAILABLE IN OCTOBER WHEN IT RECEIVES K1S FROM VARIOUS QUALIFIED PARTNERSHIP INTERESTS. AN EXTENSION PAYMENT WAS ALSO MADE BY 5/15/2025 FOR 2024 WHICH SHOULD SERVE AS NOTICE OF REQUEST OF EXTENSION. THE FOUNDATION HAS TAKEN CORRECTIVE ACTIONS TO ENSURE FUTURE EXTENSIONS ARE MADE AND ACCEPTED BEFORE ASSUMING THEY WERE NOT REJECTED PREVIOUSLY.

TY 2024 IRS 990 e-File Render

Name: FORSYTHIA FOUNDATION INC

EIN: 81-3990775

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAXES	15,027	0		0
FOREIGN TAXES FROM SECURITIES	30,875	30,875		0
FOREIGN TAXES FROM PASSTHROUGH ENTITIES	2,743	2,743		0