Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2024

Open to Public Inspection

For calendar year 2024, or tax year beginning 01-01-2024 , and ending 12-31-2024

Name of foundation
WALLACE GLOBAL FUND II

A Employer identification number
80-0424607

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
2000 S STREET NW

B Telephone number (see instructions)
(202) 452-1530

City or town, state or province, country, and ZIP or foreign postal code
WASHINGTON, DC 20009

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 54,624,934

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	907,057	907,057		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	3,589,720			
	b	Gross sales price for all assets on line 6a 12,009,026				
	7	Capital gain net income (from Part IV, line 2)		3,589,720		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	11,962	11,962		
	12	**Total.** Add lines 1 through 11	4,508,739	4,508,739		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	452,474	45,247		407,079
	14	Other employee salaries and wages	1,215,909	0		1,329,463
	15	Pension plans, employee benefits	495,395	2,180		493,215
	16a	Legal fees (attach schedule)	5,841	0		5,841
	b	Accounting fees (attach schedule)	240,027	36,066		204,377
	c	Other professional fees (attach schedule)	1,170,903	724,371		448,307
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	29,463	635		0
	19	Depreciation (attach schedule) and depletion	53,729	0		
	20	Occupancy	98,344	0		98,705
	21	Travel, conferences, and meetings	226,749	0		178,556
	22	Printing and publications	1,282	0		1,282
	23	Other expenses (attach schedule)	349,473	4,767		366,421
	24	**Total operating and administrative expenses.** Add lines 13 through 23	4,339,589	813,266		3,533,246
	25	Contributions, gifts, grants paid	17,551,131			15,209,131
	26	**Total expenses and disbursements.** Add lines 24 and 25	21,890,720	813,266		18,742,377
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-17,381,981			
	b	**Net investment income** (if negative, enter -0-)		3,695,473		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	295	76	76
	2	Savings and temporary cash investments	15,686,546	4,121,795	4,121,795
	3	Accounts receivable ▶ 374,202			
		Less: allowance for doubtful accounts ▶		374,202	374,202
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	36,710	63,049	63,049
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	27,564,431	27,140,066	27,140,066
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	28,384,066	22,454,499	22,454,499
	14	Land, buildings, and equipment: basis ▶ 1,120,351			
		Less: accumulated depreciation (attach schedule) ▶ 742,952	502,969	377,399	377,399
	15	Other assets (describe ▶)	87,881	93,848	93,848
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	72,262,898	54,624,934	54,624,934
Liabilities	17	Accounts payable and accrued expenses	1,056,343	2,862,542	
	18	Grants payable	1,787,030		
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	560,440	484,926	
	23	**Total liabilities**(add lines 17 through 22)	3,403,813	3,347,468	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions	68,859,085	51,277,466	
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	68,859,085	51,277,466	
	30	**Total liabilities and net assets/fund balances** (see instructions)	72,262,898	54,624,934	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	68,859,085
2	Enter amount from Part I, line 27a	2	-17,381,981
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	51,477,104
5	Decreases not included in line 2 (itemize) ▶	5	199,638
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	51,277,466

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	RBC INVESTMENTS			2024-12-31
b	ALTERNATIVE INVESTMENTS			2024-12-31
c	CAPITAL GAINS DIVIDENDS	P		
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	10,411,652		8,419,306	1,992,346
b	1,167,745			1,167,745
c	429,629			429,629
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a				1,992,346
b				1,167,745
c				429,629
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	3,589,720
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ **(attach copy of letter if necessary–see instructions)**			1	51,367
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2			3	51,367
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	51,367
6	Credits/Payments:				
a	2024 estimated tax payments and 2023 overpayment credited to 2024	6a	44,546		
b	Exempt foreign organizations—tax withheld at source	6b	0		
c	Tax paid with application for extension of time to file (Form 8868)	6c	165,000		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments. Add lines 6a through 6d			7	209,546
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	158,179
11	Enter the amount of line 10 to be: **Credited to 2025 estimated tax** ▶ 158,179 **Refunded** ▶			11	0

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶DC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b		No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the taxable year beginning in 2024? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶WWW.WGF.ORG	13	Yes	
14	The books are in care of ▶CBIZ ADVISORS LLC Telephone no. ▶(301) 979-6000 Located at ▶1899 L STREET NW WASHINGTON DC ZIP+4 ▶20036			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Yes	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024?	2a		No
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2024 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2024.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)	Yes	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		No
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If "Yes," attach the statement required by Regulations section 53.4945–5(d).*	5d	Yes	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
H SCOTT WALLACE 2000 S STREET NW WASHINGTON, DC 20009	CO-CHAIRMAN 1.00	0	0	0
SCOTT FITZMORRIS 2000 S STREET NW WASHINGTON, DC 20009	CO-CHAIRMAN 1.00	0	0	0
ERICA PEISER FITZMORRIS 2000 S STREET NW WASHINGTON, DC 20009	DIRECTOR 1.00	0	0	0
ANNIE LEONARD 2000 S STREET NW WASHINGTON, DC 20009	DIRECTOR 1.00	0	0	0
EMIRA WOODS 2000 S STREET NW WASHINGTON, DC 20009	DIRECTOR 1.00	0	0	0
ROBERT WALLACE 2000 S STREET NW WASHINGTON, DC 20009	DIRECTOR 1.00	0	0	0
ELLEN DORSEY 2000 S STREET NW WASHINGTON, DC 20009	EXECUTIVE DIR. (LEFT 01/23/24) 40.00	143,753	6,586	0
ROBBY RODRIGUEZ 2000 S STREET NW WASHINGTON, DC 20009	EXECUTIVE DIR. (STARTED 01/24/24) 40.00	308,721	15,216	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ALLISON BARLOW 2000 S STREET NW WASHINGTON,DC 20009	PROGRAM DIRECTOR 40.00	338,939	55,470	0
HEATHER COLEMAN 2000 S STREET NW WASHINGTON,DC 20009	PROGRAM DIRECTOR 40.00	244,134	36,467	0
SUSAN GIBBS 2000 S STREET NW WASHINGTON,DC 20009	PROGRAM DIRECTOR 30.00	209,492	51,337	0
BETTINA KROLL-GUERCH 2000 S STREET NW WASHINGTON,DC 20009	ADMINISTRATIVE DIREC 40.00	148,874	51,899	0
ISABEL SALAS 2000 S STREET NW WASHINGTON,DC 20009	PR. ASSOC, WOMENS RI 40.00	75,519	8,227	0
Total number of other employees paid over $50,000 ▶				4

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
CBIZ ADVISORS LLC 1899 L STREET NW 850 WASHINGTON,DC 20036	ACCOUNTING/TAX	191,418
ELLEN DORSEY 2040 S STREET NW WASHINGTON,DC 20009	SENIOR ADVISOR	106,250
ALHDESIGN PO BOX 984 APOPKA,FL 32704	CONSULTING	84,000

Total number of others receiving over $50,000 for professional services. . . . . ▶

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . . ▶	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	55,916,933
b	Average of monthly cash balances			1b	8,495,635
c	Fair market value of all other assets (see instructions)			1c	685,047
d	**Total** (add lines 1a, b, and c)			1d	65,097,615
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	65,097,615
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)			4	976,464
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3			5	64,121,151
6	**Minimum investment return.** Enter 5% (0.05) of line 5			6	3,206,058

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6			1	3,206,058
2a	Tax on investment income for 2024 from Part V, line 5	2a	51,367		
b	Income tax for 2024. (This does not include the tax from Part V.)	2b			
c	Add lines 2a and 2b			2c	51,367
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	3,154,691
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	3,154,691
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1			7	3,154,691

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	18,742,377
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	12,986
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4	4	18,755,363

Part XII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
1 Distributable amount for 2024 from Part X, line 7				3,154,691
2 Undistributed income, if any, as of the end of 2024:				
a Enter amount for 2023 only.			0	
b Total for prior years: 20 ___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2024:				
a From 2019. 11,860,738				
b From 2020. 17,234,445				
c From 2021. 17,032,541				
d From 2022. 15,864,886				
e From 2023. 16,562,855				
f **Total** of lines 3a through e	78,555,465			
4 Qualifying distributions for 2024 from Part XI, line 4: ▶ $ 18,755,363				
a Applied to 2023, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2024 distributable amount				3,154,691
e Remaining amount distributed out of corpus	15,600,672			
5 Excess distributions carryover applied to 2024. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	94,156,137			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2019 not applied on line 5 or line 7 (see instructions) . . .	11,860,738			
9 **Excess distributions carryover to 2025.** Subtract lines 7 and 8 from line 6a	82,295,399			
10 Analysis of line 9:				
a Excess from 2020 17,234,445				
b Excess from 2021 17,032,541				
c Excess from 2022. . . . 15,864,886				
d Excess from 2023 16,562,855				
e Excess from 2024 15,600,672				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2024	**(b)** 2023	**(c)** 2022	**(d)** 2021	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Registered Unclaimed Dividends

Dividends Unclaimed For Six Years Or More As At 31st July 2022

Name of Company	Dividend Warrant Number	Date of Dividend Declaration	Amount Unclaimed	Date of Expiry
1	2	3	4	5
ASIAN PAINTS (INDIA) LIMITED	000000000000	29-Jul-2016	0.00	29-Jul-2023

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	907,057	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			01	11,962	
8 Gain or (loss) from sales of assets other than inventory			18	3,589,720	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		4,508,739	0
13 **Total.** Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				**13**	4,508,739

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer or trustee — Date 2025-11-17 — ▶ Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶☐	PTIN
FRANK SMITH		2025-11-17		P00639053
Firm's name ▶ CBIZ ADVISORS LLC				Firm's EIN ▶88-1478669
Firm's address ▶ 1 RESEARCH COURT SUITE 400 ROCKVILLE, MD 20850				Phone no. (301) 691-3600

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2024 IRS 990 e-File Render

Name: WALLACE GLOBAL FUND II

EIN: 80-0424607

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	240,027	36,066		204,377

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2024 IRS 990 e-File Render

Name: WALLACE GLOBAL FUND II

EIN: 80-0424607

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
AFRICA INSTITUTE FOR ENERGY GOVERNANCE	PLOT 1288 SPACE CENTRE BUILDING KAMPALA UG	2024-01-01	75,000	STRENGTHENING COMMUNITY RESISTANCE AGAINST OIL ACTIVITIES AMIDST COMMUNITY EVICTION ORDERS YEAR 1	75,000		8/5/2025		TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT.
GRAIN	CALLE DE CASANOVA 118 DERECHA 1-B BARCELONA 08036 SP	2024-01-01	50,000	SUPPORTING THE STRUGGLE FOR FOOD SOVEREIGNTY AND AGROECOLOGY	50,000		7/25/2025		TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT.
SAVE A GIRL SAVE A GENERATION	EASTLEIGH SECTION 1 2ND STREET NAIROBI 00611 KE	2024-01-01	35,000	SUPPORTING TO BELT OF SOMALI WOMEN	35,000		5/31/2025		TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT.
ASSOCIATION FOR WOMEN IN DEVELOPMENT	192 SPADINA AVENUE SUITE 300 TORONTO, ONTARIO MT5 2C2 CA	2024-01-01	75,000	SUPPORTING THE STRUGGLE FOR THE 15TH AWID INTERNATIONAL FORUM	75,000		1/31/2025		TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT.
EARTHLIFE AFRICA	5TH FLOOR 87 DEKORTE STREET BRAMFONTEIN JOHANNESBURG 2107 SF	2024-01-01	200,000	GENDER JUST TRANSITION TOWARDS A LOW CARBON ECONOMIC DEVELOPMENT YEAR 1 OF 3	200,000		11/2/2024		TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT.
KENYA MEN ENGAGE	RABAI ROAD NA P0514107080 NAIROBI 79459-00200 KE	2024-01-01	25,000	SUPPORT FOR THE BABA BORA PROJECT PHASE II	25,000		5/31/2025		TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT.
BRIGHTER SOCIETY INITIATIVE	PO BOX 113-70101 HOLA KE	2024-01-01	31,100	SURVIVORS EMPOWERMENT AND MENTORSHIP	31,100		5/31/2025		TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT.
I-REP FOUNDATION	KAPENGURIA WEST POKOT COUNTY, RIFT VALLEY 30600 KE	2024-01-01	30,000	ACCELERATING THE ABANDONMENT OF FGM THROUGH A COMMUNITY-FOCUSED APPROACH	30,000		8/24/2024		TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT.
TOMORROW MOVEMENT	LEVEL 1 136 EXHIBITION STREET VICTORIA, MELBOURNE 2000 AS	2024-01-01	75,000	FELLOWSHIP SUPPORT	75,000		5/31/2025		TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT.
GLOBAL LEGAL ACTION NETWORK	GARDEN COURT CHAMBERS 57-60 LINCOLNS INN FIELDS LONDON, LONDON WC2A 3LJ UK	2024-01-01	50,000	SUPPORT FOR WORK ON THE DUARTE AGOSTINHO YOUTH4CLIMATEJUSTICE CASE	50,000		1/31/2025		TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT.
CARBON TRACKER INITIATIVE	6 LANGLEY STREET LONDON, LONDON WC2H 9JA UK	2024-01-01	200,000	SUPPORT FOR THE BABA BORA PROJECT PHASE II	200,000		5/31/2025		TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT.
PEOPLE & PLANET	3 THE OLD ESTATE HIGH STREET EAST HENDRED WANTAGE, OXFORDSHIRE OX12 8JY UK	2024-01-01	50,000	SUPPORT FOR FOSSIL FREE CAREERS	50,000		5/31/2025		TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT.
AFRICANS RISING	MMDI ROAD KANFING, BANJUL 1576 GA	2024-01-01	110,000	SUPPORT FOR ADVANCING WATER JUSTICE IN AFRICA	110,000		6/30/2025		TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT.
TRUSTAFRICA	LOT 4 NGOR ALMADIES DAKAR, FANN	2024-01-01	130,000	SUPPORT FOR THE 3RD ANNUAL AFRICAN SOCIAL MOVEMENTS BARAZA	130,000		5/31/2025		TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT.

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
	SG								
INITIATIVE FOR GIRLS RIGHTS AND HEALTH DEVELOPMENT	BLOCK 5 AJANAKU ESTATE IBADAN RD ILE IFE, OSUN STATE 220001 NI	2024-01-01	60,000	SUSTAINING EXISTING MOMENTUM, STRUCTURES AND EFFORTS TOWARDS ENDING FGM IN NIGERIA	60,000		8/20/2025		TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT.
TUNAWEZA EMPOWERMENT ORGANIZATION	MINISTRY OF HOUSING WEST SUB COUNTY ROOM 3 KIHANCHA, KURIA-MIGORI COUN 40413 KE	2024-01-01	15,000	ACCELERATING FULL ABANDONMENT OF FGM/C IN KURIA KENYA	15,000		5/31/2025		TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT.
GLOBAL MEDIA CAMPAIGN	40 BRECKNOCK RD LONDON N7 0DD UK	2024-01-01	130,000	SUPPORT FOR THE BORN PERFECT CARAVANS LAUNCH	130,000		7/30/2025		TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT.
AMAZONIAN INITIATIVE	48 FALABA RD PORT LOKO TOWN, NORTHWEST REGION SL	2024-01-01	25,000	SUPPORT FOR WORK ON THE ERADICATION OF FGM	25,000		5/31/2025		TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT.
THE GAMBIA COMMITTEE ON TRADITIONAL PRACTICES AFFECTING THE HEALTH OF WOMEN	KANIFING INSTITUTIONAL AREA F86FHX BAKAU-KM BANJUL 00220 GA	2024-01-01	30,000	SUPPORT FOR WORK ON ERADICATING FGM IN THE GAMBIA	30,000		5/30/2025		TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT.
END FGC SINGAPORE	BLOCK 353 TAMPINES STREET 33 SN	2024-01-01	15,000	SUPPORT FOR WORK ON THE ERADICATION OF FGM/C	15,000		5/31/2025		TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT.
WITS UNIVERSITYCENTRE ON AFRICAN PHILANTHROPY AND SOCIAL INVESTMENT	2 ST DAVIDS PLACE PARKTOWN JOHANNESBURG SF	2024-01-01	40,000	SUPPORT FOR A CASE STUDY ON THE ZIMBABWE ALLIANCE	40,000		11/30/2024		TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT.
BLUE PLANET PROJECT	200 240 BANK STREET OTTAWA, ONTARIO K2P 1X4 CA	2024-01-01	25,000	SUPPORT FOR WORK ON TRANS-REGIONAL SOLIDARITY FOR WATER JUSTICE	25,000		6/30/2025		TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT.
AFRICANS RISING	MMDI ROAD KANFING, BANJUL 1576 GA	2024-01-01	50,000	SUPPORT FOR BUILDING THE FOUNDATION OF PAN-AFRICAN MOVEMENTS YEAR 2 FUNDING	50,000		10/31/2025		TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT.
IFRAH FOUNDATION	3 MAIN STREET GLASLOUGH MONAGHAN EI	2024-01-01	50,000	SUPPORT FOR THE DEAR DAUGHTER CAMPAIGN	50,000		11/30/2025		TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT.
RECLAIM FINANCE	6 RUE DE BRAQUE PARIS 75003 FR	2024-01-01	80,000	SUPPORT FOR MOBILIZING THE FINANCIAL INDUSTY TO BE A FORCE FOR CHANGE	80,000		1/31/2026		TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT.
CENTRE FOR ENVIRONMENTAL RIGHTS	2ND FLOOR SPRINGTIME STUDIOS CAPE TOWN 7925 SF	2024-01-01	100,000	SUPPORT FOR ADVOCACY, RESEARCH AND MOVEMENT BUILDING TO ADVANCE ENVIRONMENTAL RIGHTS AND CLIMATE JUSTICE IN SOUTH AFRICA	100,000		11/30/2025		TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT.
THE WOMIN ALLIANCE TRUST	OFFICE 902 9TH FLOOR SOUTHPOINT CORNRE 87 DE KORTE STREET BRAAMFONT JOHANNESBURG 2017 SF	2024-01-01	50,000	SUPPORT FOR AFRICAN WOMEN BUILDING POWER FOR ENERGY & CLIMATE JUSTICE	50,000		10/31/2025		TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT.
THE ALLIANCE FOR FOOD SOVEREIGNTY IN AFRICA	PLOT 1742 KIGOBE RD NTINDA, KAMPALA UG	2024-01-01	80,000	SUPPORT FOR STRENGTHENING AFRICAN YOUTH ENGAGEMENTS IN AGROECOLOGY AND CLIMATE ADVOCACY FOR TRANSFORMATIVE FOOD SYSTEMS	80,000		11/30/2025		TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT.
THE LEADERSHIP INSTITUTE DBS HOLLYHOCK	PO BOX 127 MASONS LANDING CORTES ISLAND, BRITISH COLUMBIA V0P 1K0 CA	2024-01-01	25,000	SUPPORT FOR PROGRAMS TO SCALE SOCIAL IMPACT OF THE HOLLYHOCK LEADERSHIP INSTITUTE	25,000		11/30/2025		TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT.
EARTHLIFE AFRICA	5TH FLOOR 87 DEKORTE	2024-01-01	220,000	SUPPORT FOR THE SOWETO JUST TRANSITIONS CENTRE	220,000		1/31/2026		TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
	STREET BRAMFONTEIN JOHANNESBURG 2107 SF								OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT.
THE END GFM EUROPEAN NETWORK	RUE DEDINBOURG 26 BRUSSELS 1050 BE	2024-01-01	50,000	SUPPORT FOR REVAMPING THE EUROPEAN ACTION TO ELIMINATE FGM GLOBALLY	50,000		1/31/2026		TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT.
THE COUNCIL OF CANADIANS	200-240 BANK STREET OTTAWA, ONTARIO K2P 1X4 CA	2024-01-01	20,000	SUPPORT FOR EARTH FOR SALE: THE FIGHT TO STOP THE LAST PLUNDER OF THE COMMONS	20,000		1/31/2026		TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT.
THE ORCHID PROJECT	THE FOUNDRY 17-19 OVAL WAY LONDON SE11 5RR UK	2024-01-01	50,000	SUPPORT FOR CLOSING THE FUNDING GAP IN THE FGM/C SECTOR	50,000		3/31/2026		TO THE KNOWLEDGE OF THE FOUNDATION, NO PORTION OF THE GRANT HAS BEEN UTILIZED FOR OTHER THAN THE PURPOSES FOR WHICH THE FOUNDATION APPROVED THE GRANT.

TY 2024 IRS 990 e-File Render

Name: WALLACE GLOBAL FUND II

EIN: 80-0424607

Statement:

DISTRICT OF COLUMBIA NO LONGER REQUIRES A COPY OF THE FEDERAL FORM 990-PF.

TY 2024 IRS 990 e-File Render

Name: WALLACE GLOBAL FUND II

EIN: 80-0424607

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DREYFUS/MELLON	534	534
RBC SECURITIES- APERIO VALUE ACCOUNT	44	44
RBC SECURITIES- APEX ACCOUNT	2,027,125	2,027,125
RBC SECURITIES- BROWN ADVISORY ACCOUNT	6,343,299	6,343,299
RBC SECURITIES- CASH ACCOUNT	59,097	59,097
RBC SECURITIES- GRANITE ACCOUNT	5,312,028	5,312,028
RBC SECURITIES- JAG ACCOUNT	5,954,866	5,954,866
RBC SECURITIES- NEW PAX	4,381,594	4,381,594
RBC SECURITIES- WALDEN SMALL CAP	3,061,479	3,061,479

TY 2024 IRS 990 e-File Render

Name: WALLACE GLOBAL FUND II

EIN: 80-0424607

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ACCION FRONTIER INCLUSION FUND	FMV	1,777,701	1,777,701
AFRICA RENEWABLE	FMV	131,206	131,206
BIOSCEPTIVE	FMV	216,250	216,250
DBL PARNTERS	FMV	9,496,736	9,496,736
GENERATION IM CLIMATE SOLUTIONS	FMV	4,487,300	4,487,300
GENERATION IM GLOBAL EQUITY AND ASIA FUND, LP	FMV	5,956,471	5,956,471
SJF VENTURES	FMV	388,835	388,835

TY 2024 IRS 990 e-File Render

Name: WALLACE GLOBAL FUND II

EIN: 80-0424607

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	5,841	0		5,841

TY 2024 IRS 990 e-File Render

Name: WALLACE GLOBAL FUND II

EIN: 80-0424607

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INTEREST RECEIVABLE	57,568	63,535	63,535
DEPOSIT	30,313	30,313	30,313

TY 2024 IRS 990 e-File Render

Name: WALLACE GLOBAL FUND II

EIN: 80-0424607

Description	Amount
UNREALIZED GAINS/LOSS ON INVESTMENTS	199,638

TY 2024 IRS 990 e-File Render

Name: WALLACE GLOBAL FUND II

EIN: 80-0424607

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK AND SERVICE FEES	11,680	4,767		8,270
OFFICE EXPENSES	31,844	0		30,017
INSURANCE	26,843	0		25,267
GRANT ADMINISTRATIVE EXPENSES	258,809	0		240,261
MEMBERSHIPS AND SUBSCRIPTIONS	14,335	0		12,141
STORAGE	5,962	0		5,465
AFFINITY GROUPS	0	0		45,000

TY 2024 IRS 990 e-File Render

Name: WALLACE GLOBAL FUND II

EIN: 80-0424607

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INVESTMENT INCOME	11,962	11,962	11,962

TY 2024 IRS 990 e-File Render

Name: WALLACE GLOBAL FUND II

EIN: 80-0424607

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED TAX LIABILTIY	148,366	169,522
LEASE OBLIGATION	412,074	315,404

TY 2024 IRS 990 e-File Render

Name: WALLACE GLOBAL FUND II

EIN: 80-0424607

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	724,371	724,371		0
OTHER CONSULTANTS	239,276	0		234,062
PROGRAM CONSULTANTS	108,735	0		110,130
COMPUTER CONSULTANTS	89,371	0		86,645
PROFESSIONAL DEVELOPMENT/STAFF TRAINING	9,150	0		17,470

TY 2024 IRS 990 e-File Render

Name: WALLACE GLOBAL FUND II

EIN: 80-0424607

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAXES	16,983	0		0
FOREIGN TAXES	635	635		0
DEFERRED EXCISE TAXES	11,845	0		0