Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2024

Open to Public Inspection

For calendar year 2024, or tax year beginning 01-01-2024 , and ending 12-31-2024

Name of foundation
THE SUSAN THOMPSON BUFFETT FOUNDATION

A Employer identification number
47-6032365

Number and street (or P.O. box number if mail is not delivered to street address) 808 CONAGRA DRIVE 300
Room/suite

B Telephone number (see instructions)
(402) 943-1300

City or town, state or province, country, and ZIP or foreign postal code
OMAHA, NE 68102

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 2,839,484,794

J Accounting method: ☐ Cash ☐ Accrual ☑ Other (specify) Modified Cash Basi
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	1,124,550,105			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	29,979,199	29,979,199		
	5a	Gross rents	477,263	477,263		
	b	Net rental income or (loss) 57,241				
	6a	Net gain or (loss) from sale of assets not on line 10	561,720,502			
	b	Gross sales price for all assets on line 6a 1,196,735,519				
	7	Capital gain net income (from Part IV, line 2)		561,720,502		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	1,098,820	0		
	12	**Total.** Add lines 1 through 11	1,717,825,889	592,176,964		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	1,249,366	0		1,249,366
	14	Other employee salaries and wages	15,892,014	0		15,892,014
	15	Pension plans, employee benefits	5,866,783	0		5,866,783
	16a	Legal fees (attach schedule)	777,343	0		777,343
	b	Accounting fees (attach schedule)	47,602	0		47,602
	c	Other professional fees (attach schedule)	48,050,328	28,531		48,021,797
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	8,718,091	0		803,063
	19	Depreciation (attach schedule) and depletion	1,298,869	0		
	20	Occupancy	1,858,563	420,022		1,438,541
	21	Travel, conferences, and meetings	2,070,447	0		2,070,447
	22	Printing and publications	4,258	0		4,258
	23	Other expenses (attach schedule)	1,933,837	0		1,933,837
	24	**Total operating and administrative expenses.** Add lines 13 through 23	87,767,501	448,553		78,105,051
	25	Contributions, gifts, grants paid	908,844,493			908,844,493
	26	**Total expenses and disbursements.** Add lines 24 and 25	996,611,994	448,553		986,949,544
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	721,213,895			
	b	**Net investment income** (if negative, enter -0-)		591,728,411		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	9,286,837	32,291,717	32,291,717
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	25,396	140,396	140,396
	10a	Investments—U.S. and state government obligations (attach schedule)	608,575,237	638,462,264	638,462,264
	b	Investments—corporate stock (attach schedule)	1,643,756,010	2,158,731,918	2,158,731,918
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶ 17,990,028			
		Less: accumulated depreciation (attach schedule) ▶ 8,131,529	11,095,293	9,858,499	9,858,499
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,272,738,773	2,839,484,794	2,839,484,794
Liabilities	17	Accounts payable and accrued expenses	43,857	30,485	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	43,857	30,485	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions	2,272,694,916	2,839,454,309	
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	2,272,694,916	2,839,454,309	
	30	**Total liabilities and net assets/fund balances** (see instructions)	2,272,738,773	2,839,484,794	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	2,272,694,916
2	Enter amount from Part I, line 27a	2	721,213,895
3	Other increases not included in line 2 (itemize) ▶	3	404,784,290
4	Add lines 1, 2, and 3	4	3,398,693,101
5	Decreases not included in line 2 (itemize) ▶	5	559,238,792
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	2,839,454,309

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	1,380,100 SHS BERKSHIRE HATHAWAY INC CL B	D	2023-06-21	2024-12-31
b	PUBLICLY TRADED SECURITIES	P	2023-01-01	2024-12-31
c	PUBLICLY TRADED SECURITIES	P	2024-05-30	2024-12-31
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	610,946,662		49,405,487	561,541,175
b	490,814,474		490,635,147	179,327
c	94,974,383		94,974,383	0
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				561,541,175
b				179,327
c				0
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	561,720,502
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary–see instructions)			1	8,225,025
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2			3	8,225,025
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	8,225,025
6	Credits/Payments:				
a	2024 estimated tax payments and 2023 overpayment credited to 2024	6a	7,795,000		
b	Exempt foreign organizations—tax withheld at source	6b	0		
c	Tax paid with application for extension of time to file (Form 8868)	6c	430,025		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments. Add lines 6a through 6d			7	8,225,025
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be: **Credited to 2025 estimated tax** ▶	**Refunded** ▶		11	

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the taxable year beginning in 2024? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶ N/A

14 The books are in care of ▶ MICHELLE MARTINSON Telephone no. ▶ (402) 943-1300

Located at ▶ 808 CONAGRA DRIVE STE 300 OMAHA NE ZIP+4 ▶ 68102

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year **15**

			Yes	No
16	At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶ RW			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Yes	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	Yes	
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024?	2a		No
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2024 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2024.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)	Yes	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)	Yes	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		No
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d	Yes	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ALLEN GREENBERG 808 CONAGRA DR STE 300 OMAHA, NE 68102	PRESIDENT/DIRECTOR 40.00	854,537	56,413	0
MICHELLE MARTINSON 808 CONAGRA DR STE 300 OMAHA, NE 68102	SEC. & TREAS./VICE PRESIDENT FINANCE 40.00	394,829	85,008	0
SUSAN A BUFFETT 808 CONAGRA DR STE 300 OMAHA, NE 68102	BOARD CHAIR 1.00	0	0	0
PETER A BUFFETT 808 CONAGRA DR STE 300 OMAHA, NE 68102	DIRECTOR 1.00	0	0	0
ALLISON COWAN 808 CONAGRA DR STE 300 OMAHA, NE 68102	DIRECTOR THRU 11/22/24 1.00	0	0	0
GEOFFREY COWAN 808 CONAGRA DR STE 300 OMAHA, NE 68102	DIRECTOR THRU 11/22/24 1.00	0	0	0
CAROL LOOMIS 808 CONAGRA DR STE 300 OMAHA, NE 68102	DIRECTOR THRU 11/22/24 1.00	0	0	0
PATTI MATSON 808 CONAGRA DR STE 300 OMAHA, NE 68102	DIRECTOR THRU 11/22/24 1.00	0	0	0
WALLACE WEITZ 808 CONAGRA DR STE 300 OMAHA, NE 68102	DIRECTOR THRU 11/22/24 1.00	0	0	0
EMILY GREENBERG 808 CONAGRA DR STE 300 OMAHA, NE 68102	DIRECTOR 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
LOREEN CARPENTIER 808 CONAGRA DR STE 300 OMAHA,NE 68102	VP US PROGRAMS 30.00	961,318	77,194	0
SENAIT FISSEHA 808 CONAGRA DR STE 300 OMAHA,NE 68102	VP GLOBAL PROGRAMS 40.00	710,353	89,605	0
RANDI CLARK 808 CONAGRA DR STE 300 OMAHA,NE 68102	COO & VP ORG. EFFECT 40.00	465,598	67,426	0
KELLIE PICKETT 808 CONAGRA DR STE 300 OMAHA,NE 68102	VP COLLEGE ACCESS & 40.00	400,079	89,173	0
MUNIR ESHETU KASSA 808 CONAGRA DR STE 300 OMAHA,NE 68102	DIR SERVICE DELIVERY 40.00	413,756	26,686	0

Total number of other employees paid over $50,000 ▶ 74

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
FIONET RAPID RESPONSE GROUP INC 75 WHITE PINE TRAIL ONTARIO CA	PROJECT CONSULTING	7,000,000
NORC AT THE UNIVERSITY OF CHICAGO 55 EAST MONROE STREET CHICAGO,IL 60603	PROJECT CONSULTING	5,115,099
DELIVERY ASSOCIATES 727-729 HIGH ROAD NORTH FINCHLEY LONDON UK	PROJECT CONSULTING	5,115,000
AMERICAN INSTITUTES FOR RESEARCH PO BOX 28126 NEW YORK,NY 100872186	PROJECT CONSULTING	2,457,797
KEECHA HARRIS AND ASSOCIATES 1061 LAKEVIEW CRESCENT BIRMINGHAM,AL 35205	PROJECT CONSULTING	2,230,000

Total number of others receiving over $50,000 for professional services. . . . . ▶ 52

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SCHOLARSHIPS - AWARDED $31,145,224 IN SCHOLARSHIPS.	927,817
2 2024 NEBRASKA FAFSA AWARENESS INITIATIVE	776,234
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . . ▶	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	2,465,651,570
b	Average of monthly cash balances			1b	30,380,097
c	Fair market value of all other assets (see instructions)			1c	0
d	**Total** (add lines 1a, b, and c)			1d	2,496,031,667
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	2,496,031,667
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)			4	37,440,475
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3			5	2,458,591,192
6	**Minimum investment return.** Enter 5% (0.05) of line 5			6	122,929,560

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6			1	122,929,560
2a	Tax on investment income for 2024 from Part V, line 5	2a	8,225,025		
b	Income tax for 2024. (This does not include the tax from Part V.)	2b			
c	Add lines 2a and 2b			2c	8,225,025
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	114,704,535
4	Recoveries of amounts treated as qualifying distributions			4	1,094,497
5	Add lines 3 and 4			5	115,799,032
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1			7	115,799,032

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	986,949,544
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	62,074
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4	4	987,011,618

Part XII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
1 Distributable amount for 2024 from Part X, line 7				115,799,032
2 Undistributed income, if any, as of the end of 2024:				
a Enter amount for 2023 only.			0	
b Total for prior years: 20 ___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2024:				
a From 2019. 617,796,353				
b From 2020. 616,383,275				
c From 2021. 483,000,030				
d From 2022. 460,342,417				
e From 2023. 659,431,321				
f **Total** of lines 3a through e	2,836,953,396			
4 Qualifying distributions for 2024 from Part XI, line 4: ▶ $ 987,011,618				
a Applied to 2023, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2024 distributable amount				115,799,032
e Remaining amount distributed out of corpus	871,212,586			
5 Excess distributions carryover applied to 2024. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	3,708,165,982			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2019 not applied on line 5 or line 7 (see instructions) . . .	617,796,353			
9 **Excess distributions carryover to 2025.** Subtract lines 7 and 8 from line 6a	3,090,369,629			
10 Analysis of line 9:				
a Excess from 2020 616,383,275				
b Excess from 2021 483,000,030				
c Excess from 2022. . . . 460,342,417				
d Excess from 2023 659,431,321				
e Excess from 2024 871,212,586				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2024	**(b)** 2023	**(c)** 2022	**(d)** 2021	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE WEBSITE
808 CONAGRA DRIVE STE 300
OMAHA,NE 68102
(402) 943-1300

b The form in which applications should be submitted and information and materials they should include:

FOR THE SCHOLARSHIP PROGRAM, ALL RELEVANT INFORMATION CAN BE FOUND ON OUR WEBSITE AT HTTPS://BUFFETTSCHOLARSHIPS.ORG/.

c Any submission deadlines:

SEE WEBSITE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE WEBSITE

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	29,979,199	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property			16	57,241	
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	561,720,502	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a GRANTS RETURNED					1,094,497
b REIMBURSEMENT					4,323
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		591,756,942	1,098,820
13 **Total.** Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				13	592,855,762

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
11A	GRANT FUNDS RETURNED PURSUANT TO TERMS OF GRANT AGREEMENTS
11B	CORRECTION OF PROHIBITED TRANSACTION

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer or trustee — Date 2025-11-15 — ▶ Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶☐	PTIN
WENDY R COOLEY CPA		2025-11-15		P01523804
Firm's name ▶ EIDE BAILLY LLP				Firm's EIN ▶45-0250958
Firm's address ▶ 18081 BURT ST STE 200 OMAHA, NE 680224722				Phone no. (402) 330-2660

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B
(Form 990)
(Rev. January 2025)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**
▶ **Go to *www.irs.gov/Form990* for the latest information.**

OMB No. 1545-0047

Name of the organization
THE SUSAN THOMPSON BUFFETT FOUNDATION

Employer identification number
47-6032365

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . . ▶ $ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
THE SUSAN THOMPSON BUFFETT FOUNDATION

Employer identification number
47-6032365

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	WARREN BUFFETT 3555 FARNAM STREET OMAHA, NE 68131	$ 1,124,549,514	☐ Person ☐ Payroll ☑ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization
THE SUSAN THOMPSON BUFFETT FOUNDATION

Employer identification number
47-6032365

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	993,035 SHARES OF BERKSHIRE HATHAWAY CLASS B STOCK	$ 405,074,514	2024-06-28

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	1,500,000 SHARES OF BERKSHIRE HATHAWAY CLASS B STOCK	$ 719,475,000	2024-11-25

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Name of organization
THE SUSAN THOMPSON BUFFETT FOUNDATION

Employer identification number
47-6032365

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c) (7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e) and** the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) $ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Additional Data

Return to Form

Software ID:

Software Version:

TY 2024 IRS 990 e-File Render

Name: THE SUSAN THOMPSON BUFFETT FOUNDATION

EIN: 47-6032365

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	47,602	0		47,602

TY 2024 IRS 990 e-File Render

Name: THE SUSAN THOMPSON BUFFETT FOUNDATION

EIN: 47-6032365

Person Name	Explanation
ALLEN GREENBERG	ALLEN GREENBERG SERVES ON THE BOARD OF DIRECTORS. HIS DUTIES FOR THIS POSITION TAKE AN AVERAGE OF ONE HOUR PER WEEK. MR. GREENBERG IS ALSO A FULL-TIME EMPLOYEE OF THE FOUNDATION. HE SERVES AS THE PRESIDENT OF THE FOUNDATION. HIS COMPENSATION AND EMPLOYEE BENEFIT PLAN CONTRIBUTIONS REFLECTED IN PART VII ARE PAID FOR HIS SERVICES AND RESPONSIBILITIES AS A FOUNDATION EMPLOYEE, RATHER THAN FOR HIS SERVICES AS A BOARD MEMBER.
MICHELLE MARTINSON	MICHELLE MARTINSON SERVES AS THE CURRENT BOARD OF DIRECTORS' SECRETARY AND TREASURER. HER DUTIES FOR THIS POSITION TAKE AN AVERAGE OF ONE HOUR PER WEEK. MS. MARTINSON IS ALSO A FULL-TIME EMPLOYEE OF THE FOUNDATION. HER POSITION IS VICE PRESIDENT FINANCE. HER COMPENSATION AND EMPLOYEE BENEFIT PLAN CONTRIBUTIONS REFLECTED IN PART VII WERE PAID FOR HER SERVICES AND RESPONSIBILITIES AS A FOUNDATION EMPLOYEE, RATHER THAN FOR HER SERVICES AS BOARD SECRETARY AND TREASURER.

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2024 IRS 990 e-File Render

Name: THE SUSAN THOMPSON BUFFETT FOUNDATION

EIN: 47-6032365

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER EQUIPMENT	2012-07-01	60,746	44,269	SL	5.000000000000	4,189	0		
LEASEHOLD IMPROVEMENTS	2012-07-01	16,064,779	6,748,253	SL	15.000000000000	1,070,985	0		
OFFICE FURNITURE & EQUIPMENT	2012-07-01	1,550,967	1,287,199	SL	7.000000000000	203,591	0		
LEASEHOLD IMPROVEMENTS RW	2021-07-01	313,516	51,808	SL	7.000000000000	20,104	0		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2024 IRS 990 e-File Render

Name: THE SUSAN THOMPSON BUFFETT FOUNDATION

EIN: 47-6032365

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
SOCIETY OF FAMILY PLANNING RESEARCH FUND	PO BOX 18342 DENVER, CO 80218	2018-10-01	15,506,515	GRANT #5427: REPRODUCTIVE HEALTH PROJECT	15,506,515	NONE	10/08/19, 11/02/20, 12/10/21, 9/30/22, 9/30/23, 9/30/24		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
ROYAL COLLEGE OF OBSTETRICIANS AND GYNECOLOGISTS	10-18 UNION STREET LONDON UK	2020-01-01	2,999,908	GRANT #4009.01: INTERNATIONAL EXPANSION & IMPROVEMENT. REPRODUCTIVE HEALTH \ SERVICE DELIVERY	2,999,908	NONE	6/30/20, 10/31/21, 4/30/22, 12/31/23, 9/25/24		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
PHILADELPHIA WOMEN'S CENTER	777 APPLETREE ST PHILADELPHIA, PA 19106	2024-11-01	262,500	GRANT 4068.05: REPRODUCTIVE HEALTH EDUCATION	34,605	NONE	12/31/24		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
GLOBAL HEALTH STRATEGIES LLC	38 E 32ND STREET 12TH FLOOR NEW YORK, NY 10016	2021-08-01	4,108,414	GRANT #5200.01: REPRODUCTIVE HEALTH PROJECT	3,373,322	NONE	12/31/21, 12/31/22, 3/1/24, 12/31/24		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
AFRICA INSTITUTE FOR DEVELOPMENT POLICY	WESTCOM POINT BUILDING BLOCK A 6TH FLOOR MHIGA MAIRU ROAD NAIROBI KE	2021-11-30	1,555,954	GRANT 5818: GLOBAL EXPANSION & IMPROVEMENT. REPRODUCTIVE HEALTH \ SERVICE DELIVERY	1,555,954	NONE	12/31/22, 12/31/23, 3/15/25		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
ALLENTOWN WOMENS CENTER	31 S COMMERCE WAY SUITE 300 BETHLEHEM, PA 18017	2024-01-01	111,841	GRANT 5461.05: REPRODUCTIVE HEALTH PROJECT	111,841	NONE	9/30/24		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
CONWAY STRATEGIC	2202 18TH STREET NW 195 WASHINGTON, DC 20009	2024-03-01	1,815,000	GRANT 3920.07: EDUCATION AND OUTREACH	0	NONE			NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
WILLOWS INTERNATIONAL	294 VALLEY ROAD MIDDLETOWN, RI 02840	2022-01-01	12,703,256	GRANT 5210.01: INTERNATIONAL EXPANSION & IMPROVEMENT. REPRODUCTIVE HEALTH \ SERVICE DELIVERY	12,703,256	NONE	12/31/22, 1/30/24, 1/31/25		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
FAIRMARK PARTNERS	1001 G STREET NW SUITE 400 EAST WASHINGTON, DC 20001	2022-11-01	200,000	GRANT 5879: SOCIAL CHANGE / LEGAL	200,000	NONE	5/31/24		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
BERLIN ROSEN LLC	15 MAIDEN LN 1600 NEW YORK, NY 10038	2023-11-01	350,000	GRANT 6008: SOCIAL CHANGE	0	NONE	NO REPORT DUE YET		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
CONWAY STRATEGIC LLC	2202 18TH STREET NW 195 WASHINGTON, DC 20009	2023-03-01	750,000	GRANT 3920.06: REPRODUCTIVE HEALTH PROJECT	750,000	NONE	3/31/24		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
CONWAY STRATEGIC LLC	2202 18TH STREET NW 195 WASHINGTON, DC 20009	2023-10-01	125,000	GRANT 6000: REPRODUCTIVE HEALTH PROJECT	125,000	NONE	10/31/24		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
PERRY UNDEM LLC	4800 HAMPDEN LANE SUITE 200 BETHESDA, MD 20814	2023-11-01	249,000	GRANT 5962: PUBLIC OPINION RESEARCH	249,000	NONE	10/31/24, 1/31/25		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
PHILADELPHIA WOMEN'S CENTER	777 APPLETREE ST PHILADELPHIA, PA 19106	2023-07-01	225,000	GRANT 4068.04: EDUCATION AND OUTREACH	225,000	NONE	8/1/24		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
REDWOOD HOLDING LLC	PO BOX 1134 MONROE, GA 30655	2024-02-01	6,500,000	GRANT 5627.04: REPRODUCTIVE HEALTH PROJECT	2,606,414	NONE	2/28/25		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
CA GOLDBERG PLLC	16 COURT STREET 33RD FLOOR BROOKLYN, NY 11241	2024-01-01	344,665	GRANT 5222.05: SOCIAL CHANGE/LEGAL	344,665	NONE	12/31/24		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
BERLIN ROSEN LLC	15 MAIDEN LN 1600 NEW YORK, NY 10038	2024-01-01	386,185	GRANT 5686.04: REPRODUCTIVE HEALTH PROJECT	386,185	NONE	1/31/25		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
COGNUS PLLC DBA DUPONT CLINIC	1120 19TH ST NW SUITE 800 WASHINGTON, DC 20036	2024-03-01	250,000	GRANT 6085: SOCIAL CHANGE/LEGAL	0	NONE	NOT YET DUE		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
SAND TECH HOLDINGS LIMITED	5TH FLOOR THE CORE BUILDING EBENE MP	2024-04-01	13,892,385	GRANT 6058: INTERNATIONAL EXPANSION & IMPROVEMENT. REPRODUCTIVE HEALTH \ SERVICE DELIVERY	10,717,398	NONE	12/31/24		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
REDWOOD HOLDING LLC	PO BOX 1134 MONROE, GA 30655	2023-02-01	2,182,205	GRANT 5627.03: REPRODUCTIVE HEALTH PROJECT	2,182,205	NONE	2/29/24		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
FIGO CHARITABLE FOUNDATION	WATERLOO COURT 10 THEED STREET LONDON UK	2019-04-08	16,103,409	GRANT #5348.01: INTERNATIONAL EXPANSION & IMPROVEMENT. REPRODUCTIVE HEALTH \ SERVICE DELIVERY	16,103,409	NONE	9/19/19, 12/31/20, 12/31/21, 12/31/22, 2/2/24		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
ALLENTOWN WOMEN'S CENTER INC	31 S COMMERCE WAY SUITE 100 BETHLEHEM, PA 18017	2023-01-01	160,672	GRANT 5461.04: REPRODUCTIVE HEALTH PROJECT	160,672	NONE	01/31/24		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.

TY 2024 IRS 990 e-File Render

Name: THE SUSAN THOMPSON BUFFETT FOUNDATION

EIN: 47-6032365

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ACCO BRANDS CORP	494	494
ALLSTATE CP	35,473	35,473
AMAZON.COM INC	438,780	438,780
AMER EXPRESS INC	181,635	181,635
AMER INTL GROUP I	8,590	8,590
AMERIPRISE FINANCIAL INC.	64,956	64,956
ARCHER DANIELS MD	20,865	20,865
AT&T INC	16,030	16,030
BERKSHIRE HATH CL A	38,131,520	38,131,520
BERKSHIRE HATHAWAY INC CLASS B	303,597,878	303,597,878
BERKSHIRE HATHAWAY INC CLASS B	1,809,962,905	1,809,962,905
BEYOND INC	493	493
BK OF AMERICA CP	21,447	21,447
BOMBARDIER INC	13,602	13,602
BRITISH AMERICAN TOBACCO	115,461	115,461
CABLE ONE, INC.	3,621	3,621
CAE INC	5,076	5,076
CAMPBELL SOUP CO	67,008	67,008
CANADIAN NATL RAILWAY CO	20,302	20,302
CANADIAN PAC KANSAS CITY	49,790	49,790
CARMAX INC	20,440	20,440
CARS.COM	1,144	1,144
CHUBB LTD	199,489	199,489
CITIGROUP INC	19,216	19,216
COCA COLA CO	298,848	298,848
COCA COLA CONSOLIDATED INC.	251,998	251,998
COCA COLA EUROPACIFIC PARTNERS PLC	23,043	23,043
COSTCO WHOLESALE	390,331	390,331
COUSINS PROPERTIES INC.	766	766
CSX CORP	29,043	29,043
CUMULUS MEDIA INC CL A	62	62
CURBLINE PROPERTIES CORP	46	46
CURTISS WRIGHT CORP	8,517	8,517
DAILY JOURNAL CORP	56,799	56,799
DISCOVER FINANCIAL SERVICES	185,010	185,010
DOMINION ENERGY INC	5,386	5,386
EXXON MOBIL CORP	10,757	10,757
FORTUNE BRANDS INNOVATIONS INC	31,978	31,978
GABELLI HEALTH & WELLNESS	188	188
GATX CORP	61,984	61,984
GE AEROSPACE	15,138	15,138
GE VERNOVA INC	12,170	12,170
GEN DYNAMICS CP	105,396	105,396

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GILDAN ACTIVEWEAR	37,640	37,640
GLOBE LIFE INC	75,276	75,276
GRAHAM HOLDINGS	8,719	8,719
HANESBRANDS INC.	391	391
INTL BUSINESS MACHINES CORP	87,932	87,932
JBG SMITH PROPERTIES	1,583	1,583
JEFFRIES FINANCIAL GROUP INC	282,240	282,240
JP MORGAN CHASE & CO	10,308	10,308
KNOWLES CORP	7,972	7,972
KYNDRYL HOLDINGS INC ORD SHARES	2,768	2,768
LANDS' END INC	788	788
LOEWS CORP	349,685	349,685
M&T BANK CORP	188,010	188,010
MASTERBRAND INC ORD SHARES	5,844	5,844
MICROSOFT CORP	84,300	84,300
MID AMERICA APARTMENT COMMUNITIES	6,956	6,956
MOHAWK INDUSTRIES INC	11,913	11,913
MONDELEZ INTERNATIONAL INC CLASS A	198,304	198,304
MOODY'S CORP	94,674	94,674
MUELLER INDUSTRIES INC	15,872	15,872
N Y TIMES CL A	24,984	24,984
NEWS CORPORATION CL A	11,016	11,016
NEWS CORPORATION CL B	6,086	6,086
NEXSTAR MEDIA GROUP	1,896	1,896
NORFOLK SOUTHERN CORP	23,470	23,470
PEPSICO INC	308,682	308,682
PERNOD RICARD SA ADR	135	135
PHILIP MORRIS INTERNATIONAL	288,840	288,840
PHILLIPS 66	6,836	6,836
PIPER SANDLER COS	900	900
PRIMO WATER CORP	4,842	4,842
PROCTER & GAMBLE CO	130,767	130,767
PROGRESSIVE CORP	422,672	422,672
PROLOGIS INC	2,431	2,431
RESTAURANT BRANDS INTERNATIONAL	7,039	7,039
ROCKY MT CHOCOLATE FACTORY INC	262	262
SEALED AIR CORP	3,383	3,383
SIMON PROPERTY GROUP INC	10,333	10,333
SITE CENTERS CORP	76	76
SPECTRUM BRANDS HOLDINGS INC	7,604	7,604
TANGER INC	6,826	6,826
TEGNA INC	3,658	3,658
TEXTRON INC	7,649	7,649
THE HERSHEY CO	203,220	203,220
THE KRAFT HEINZ CO	50,979	50,979
THE TRAVELERS COMPANIES	251,971	251,971
THE WALT DISNEY CO	133,620	133,620

Name of Stock	End of Year Book Value	End of Year Fair Market Value
TYSON/HILLSHIRE BRANDS	1,149	1,149
UNION PACIFIC	45,608	45,608
UNION PACIFIC	45,608	45,608
URBAN EDGE PROPERTIES	2,215	2,215
US BANCORP	18,128	18,128
VORNADO REALTY TRUST	8,660	8,660
WAL MART STORES	216,840	216,840
WARNER BROS DISCOVERY INC ORD SHARES	1,797	1,797
WELLS FARGO & CO	250,827	250,827
WENDYS INTL INC	4,776	4,776
WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP	1,138	1,138
WHITE MTN INS LTD	194,506	194,506
YUM BRANDS INC	48,298	48,298
YUM CHINA HOLDINGS, INC. COMMON	17,341	17,341

TY 2024 IRS 990 e-File Render

Name:	THE SUSAN THOMPSON BUFFETT FOUNDATION
EIN:	47-6032365
US Government Securities - End of Year Book Value:	638,462,264
US Government Securities - End of Year Fair Market Value:	638,462,264
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2024 IRS 990 e-File Render

Name: THE SUSAN THOMPSON BUFFETT FOUNDATION

EIN: 47-6032365

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
FIXED ASSETS	17,990,028	8,131,529	9,858,499	9,858,499

TY 2024 IRS 990 e-File Render

Name: THE SUSAN THOMPSON BUFFETT FOUNDATION

EIN: 47-6032365

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	777,343	0		777,343

TY 2024 IRS 990 e-File Render

Name: THE SUSAN THOMPSON BUFFETT FOUNDATION

EIN: 47-6032365

Description	Amount
CHANGE IN UNREALIZED GAIN (LOSS)	559,238,792

TY 2024 IRS 990 e-File Render

Name: THE SUSAN THOMPSON BUFFETT FOUNDATION

EIN: 47-6032365

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE SUPPLIES	154,062	0		154,062
DUES AND MEMBERSHIPS	116,820	0		116,820
BANK CHARGES	62,583	0		62,583
INSURANCE	122,862	0		122,862
TELEPHONE EXPENSE	80,811	0		80,811
POSTAGE	13,889	0		13,889
MINOR EQUIPMENT	86,082	0		86,082
MISCELLANEOUS	35,561	0		35,561
REPAIRS & MAINTENANCE	77,276	0		77,276
COPYING	2,942	0		2,942
RECRUITING	996,629	0		996,629
PROFESSIONAL DEVELOPMENT	184,320	0		184,320

TY 2024 IRS 990 e-File Render

Name: THE SUSAN THOMPSON BUFFETT FOUNDATION

EIN: 47-6032365

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
GRANTS RETURNED	1,094,497		1,094,497
REIMBURSEMENT	4,323		4,323

TY 2024 IRS 990 e-File Render

Name: THE SUSAN THOMPSON BUFFETT FOUNDATION

EIN: 47-6032365

Description	Amount
APPRECIATION ON DONATED STOCK	404,784,290

TY 2024 IRS 990 e-File Render

Name: THE SUSAN THOMPSON BUFFETT FOUNDATION

EIN: 47-6032365

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
US PROGRAMS CONSULTING CONTRACTS	5,631,395	0		5,631,395
COMPUTER MAINT & DEV, SECURITY CONTRACTS	647,744	0		647,744
RESEARCH AND EVAL PROJECT CONTRACTS	22,098,069	0		22,098,069
INTERNATIONAL PROGRAMS CONTRACTS	18,688,693	0		18,688,693
INVESTMENT FEES	28,531	28,531		0
PROGRAMS CONTRACTS	955,896	0		955,896

TY 2024 IRS 990 e-File Render

Name: THE SUSAN THOMPSON BUFFETT FOUNDATION

EIN: 47-6032365

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	803,063	0		803,063
EXCISE TAXES	7,915,028	0		0