Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047
2024
Open to Public Inspection

For calendar year 2024, or tax year beginning 01-01-2024 , and ending 12-31-2024

Name of foundation
KING PHILANTHROPIES INC

A Employer identification number
47-3706995

Number and street (or P.O. box number if mail is not delivered to street address)
PO BOX 1119

Room/suite

B Telephone number (see instructions)
(831) 238-8626

City or town, state or province, country, and ZIP or foreign postal code
MENLO PARK, CA 94026

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 553,530,163

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	0			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	236,791	236,791		
	4	Dividends and interest from securities	4,518,961	5,492,499		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-13,930,235			
	b	Gross sales price for all assets on line 6a 84,915,878				
	7	Capital gain net income (from Part IV, line 2)		29,481,783		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	42,590	844,820	0	
	12	**Total.** Add lines 1 through 11	-9,131,893	36,055,893	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	1,165,691	0	0	1,165,691
	14	Other employee salaries and wages	1,668,180	0	0	1,944,143
	15	Pension plans, employee benefits	781,962	0	0	778,837
	16a	Legal fees (attach schedule)	984,267	0	0	969,365
	b	Accounting fees (attach schedule)	331,904	26,443	0	178,795
	c	Other professional fees (attach schedule)	8,875,908	531,560	0	0
	17	Interest	670,773	0	0	0
	18	Taxes (attach schedule) (see instructions)	708,153	387,738	0	0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy	579,800	0	0	579,800
	21	Travel, conferences, and meetings	536,172	0	0	523,024
	22	Printing and publications				
	23	Other expenses (attach schedule)	7,649,591	7,787,083	0	316,111
	24	**Total operating and administrative expenses.** Add lines 13 through 23	23,952,401	8,732,824	0	6,455,766
	25	Contributions, gifts, grants paid	9,255,000			10,255,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	33,207,401	8,732,824	0	16,710,766
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-42,339,294			
	b	**Net investment income** (if negative, enter -0-)		27,323,069		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	42,496,516	6,004,855	6,004,855
	2	Savings and temporary cash investments	628,370	789,883	789,883
	3	Accounts receivable ▶ 889,071			
		Less: allowance for doubtful accounts ▶	1,324,778	889,071	889,071
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ 36,483,038			
		Less: allowance for doubtful accounts ▶ 6,383,038	20,012,633	30,100,000	30,100,000
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	1,874,462	1,190,815	1,190,815
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	37,218,646	40,725,675	40,725,675
	c	Investments—corporate bonds (attach schedule)	33,076,749	60,255,758	60,255,758
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	531,820,935	413,517,106	413,517,106
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	958,942	57,000	57,000
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	669,412,031	553,530,163	553,530,163
Liabilities	17	Accounts payable and accrued expenses	1,259,800	1,209,159	
	18	Grants payable	1,000,000		
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	24,025,732	0	
	23	**Total liabilities** (add lines 17 through 22)	26,285,532	1,209,159	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions	643,126,499	552,321,004	
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	643,126,499	552,321,004	
	30	**Total liabilities and net assets/fund balances** (see instructions)	669,412,031	553,530,163	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	643,126,499
2	Enter amount from Part I, line 27a	2	-42,339,294
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	600,787,205
5	Decreases not included in line 2 (itemize) ▶	5	48,466,201
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	552,321,004

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	FLOW THROUGH GAINS FROM PARTNERSHIP - LT	P	2023-01-01	2024-12-31
b	FLOW THROUGH GAINS FROM PARTNERSHIP - ST	P	2024-01-01	2024-12-31
c	PUBLICLY TRADED SECURITIES - LT	P		
d	PUBLICLY TRADED SECURITIES - ST	P		
e	NEW GLOBE SCHOOL	D	2022-01-01	2024-12-31
	TOWER THREE PARTNERS FUND II	P	2022-01-01	2024-12-31
	RSF PARTNERS TAX EXEMPT VI LP	P	2022-01-01	2024-12-31
	GI PARTNERS VI	P	2022-01-01	2024-12-31
	MASTERS IV OFFSHORE	P	2022-01-01	2024-12-31
	AVISTA CAPITAL OPPORTUNITIES FUND II (OFFSHORE) LP	P	2022-01-01	2024-12-31

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	21,762,432			21,762,432
b	4,710,495			4,710,495
c	9,835,266		7,316,722	2,518,544
d	18,872,842		18,813,412	59,430
e	85,771			85,771
	172,092		233,762	-61,670
	26,502		30,113	-3,611
	28,635,026		27,424,121	1,210,905
	339,189		262,201	76,988
	476,263		1,353,764	-877,501

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				21,762,432
b				4,710,495
c				2,518,544
d				59,430
e				85,771
				-61,670
				-3,611
				1,210,905
				76,988
				-877,501

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	29,481,783
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**			1	379,791
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2.			3	379,791
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	379,791
6	Credits/Payments:				
a	2024 estimated tax payments and 2023 overpayment credited to 2024	6a	208,118		
b	Exempt foreign organizations—tax withheld at source	6b	0		
c	Tax paid with application for extension of time to file (Form 8868) . . .	6c	244,000		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments. Add lines 6a through 6d			7	452,118
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** . . . ▶			10	72,327
11	Enter the amount of line 10 to be: **Credited to 2025 estimated tax** ▶ 72,327	**Refunded** ▶		11	0

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the taxable year beginning in 2024? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶ WWW.KINGPHILANTHROPIES.ORG

14 The books are in care of ▶ MORGAN FALOR Telephone no. ▶ (831) 238-8626

Located at ▶ 1300 EL CAMINO REAL STE 100 MENLO PARK CA ZIP+4 ▶ 94025

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

		Line	Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024?	2a		No
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	Yes	
b	If "Yes," did it have excess business holdings in 2024 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2024.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)	Yes	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		No
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d	Yes	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ROBERT E KING 1300 EL CAMINO REAL STE 100 MENLO PARK, CA 94025	TRUSTEE (THRU 02/24) 10.00	0	0	0
DOROTHY J KING 1300 EL CAMINO REAL STE 100 MENLO PARK, CA 94025	TRUSTEE (THRU 02/24) 1.00	0	0	0
ULRICO ROSALES 1300 EL CAMINO REAL STE 100 MENLO PARK, CA 94025	DIRECTOR 2.00	0	0	0
EMILY LIGGETT 1300 EL CAMINO REAL STE 100 MENLO PARK, CA 94025	DIRECTOR 2.00	0	0	0
JOHN BRANDON 1300 EL CAMINO REAL STE 100 MENLO PARK, CA 94025	DIRECTOR (THRU 12/24) 2.00	0	0	0
GEORGE EDWARD DIENER 1300 EL CAMINO REAL STE 100 MENLO PARK, CA 94025	COO & SECRETARY/TREASURER (THRU 12/24) 40.00	513,752	25,694	0
KIMBERLY STARKEY 1300 EL CAMINO REAL STE 100 MENLO PARK, CA 94025	PRESIDENT AND CEO 40.00	565,246	61,000	0
KATHERINE HAYHOE 1300 EL CAMINO REAL STE 100 MENLO PARK, CA 94025	DIRECTOR (THRU 12/24) 2.00	0	0	0
TIM HANSTAD 1300 EL CAMINO REAL STE 100 MENLO PARK, CA 94025	DIRECTOR (AS OF 12/24) 2.00	0	0	0
ROSS MASON 1300 EL CAMINO REAL STE 100 MENLO PARK, CA 94025	DIRECTOR (AS OF 12/24) 2.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
KARTICK KUMAR 1010 EL CAMINO REAL SUITE 250 MENLO PARK,CA 94025	MANAGING DIRECTOR 40.00	365,831	14,633	0
VINCE CHANG 1010 EL CAMINO REAL SUITE 250 MENLO PARK,CA 94025	DIRECTOR OF FINANCE 40.00	224,854	13,800	0
MIDORI TAKASAKI 1010 EL CAMINO REAL SUITE 250 MENLO PARK,CA 94025	PRINCIPAL 40.00	205,059	23,000	0
JENNIFER HIPPLE 1010 EL CAMINO REAL SUITE 250 MENLO PARK,CA 94025	OFFICE AND OPERATION 40.00	173,945	16,286	0
JOANNA RAU 1010 EL CAMINO REAL SUITE 250 MENLO PARK,CA 94025	HEAD OF CEO'S OFFICE 40.00	177,050	12,054	0
Total number of other employees paid over $50,000 ▶				5

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
CHANGE FORCES LLC PO BOX 636 MENLO PARK,CA 94026	INVESTMENT MANAGEMENT	1,250,000
MORRISON & FOERSTER LLP 425 MARKET STREET SAN FRANCISCO,CA 94105	LEGAL SERVICES	781,932
MORGAN STANLEY 555 CALIFORNIA STREET 14TH FLOOR SAN FRANCISCO,CA 94104	INVESTMENT MANAGEMENT	531,564
COOLEY LLP 3 EMBARCADERO CENTER 20TH FLOOR SAN FRANCISCO,CA 94111	LEGAL SERVICES	354,729
ARMANINO ADVISORY LLC 2700 CAMINO RAMON STE 350 SAN RAMON,CA 94583	ACCOUNTING SERVICES	150,586

Total number of others receiving over $50,000 for professional services. . . . . ▶

2

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	93,305,277
b	Average of monthly cash balances	1b	20,769,358
c	Fair market value of all other assets (see instructions)	1c	431,062,269
d	**Total** (add lines 1a, b, and c)	1d	545,136,904
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	545,136,904
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	8,177,054
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3	5	536,959,850
6	**Minimum investment return.** Enter 5% (0.05) of line 5	6	26,847,993

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	26,847,993
2a	Tax on investment income for 2024 from Part V, line 5 — 2a: 379,791		
b	Income tax for 2024. (This does not include the tax from Part V.) — 2b: 89		
c	Add lines 2a and 2b	2c	379,880
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	26,468,113
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	26,468,113
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	26,468,113

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	16,710,766
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4	4	16,710,766

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
1 Distributable amount for 2024 from Part X, line 7				26,468,113
2 Undistributed income, if any, as of the end of 2024:				
a Enter amount for 2023 only.			9,609,850	
b Total for prior years: 20 ___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2024:				
a From 2019.				
b From 2020.				
c From 2021.				
d From 2022.				
e From 2023.				
f **Total** of lines 3a through e	0			
4 Qualifying distributions for 2024 from Part XI, line 4: ▶ $ 16,710,766				
a Applied to 2023, but not more than line 2a			9,609,850	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2024 distributable amount				7,100,916
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2024. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025				19,367,197
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2019 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2025.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2020				
b Excess from 2021				
c Excess from 2022. . . .				
d Excess from 2023				
e Excess from 2024				

Part XIII **Private Operating Foundations** (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2024	**(b)** 2023	**(c)** 2022	**(d)** 2021	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

ROBERT E KING

DOROTHY J KING

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SWITCH BIOWORKS 930 BRITTAN AVENUE SAN CARLOS,CA 94070		NC	ENVIRONMENTAL FERTILIZER FOR SUBSISTENCE FARMERS IN AFRICA	750,000
FRIENDS OF THE CHILDREN 44 NE MORRIS STREET PORTLAND,OR 97212		PC	TO SUPPORT NATIONAL YOUTH MENTORSHIP PROGRAMS	5,000
MORGAN STANLEY GLOBAL IMPACT FUNDING TRUST INC 2000 WESTCHESTER AVE PURCHASE,NY 10577		PC	GENERAL SUPPORT	8,500,000
BLUE VENTURES CONSERVATION THE OLD LIBRARY TRINITY ROAD BRISTOL BS2 NW UK		PC	SUPPORTING BV'S OVERALL WORK, INCLUDING DEEPENING BV'S WORK IN EXISTING COUNTRIES, EXPAND THE MODEL TO NEW GEOGRAPHIES VIA PARTNERS (INCLUDING BAY OF BENGAL), AND ENGAGING IN INTERNATIONAL POLICY DIALOGUES.	1,000,000
Total . . . . ▶ **3a**				10,255,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	236,791	
4 Dividends and interest from securities	901101	5	14	4,518,956	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory	901101	1,191	14	-13,931,426	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a MISCELLANEOUS INCOME			01	5,823	0
b DEFERRED TAX BENEFIT			01	34,962	0
c CLASS ACTION SETTLEMENT			01	1,805	0
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		1,196		-9,133,089	0

13 **Total.** Add line 12, columns (b), (d), and (e) . . . **13** -9,131,893

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		No
	(2) Other assets	1a(2)		No
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
	(3) Rental of facilities, equipment, or other assets	1b(3)		No
	(4) Reimbursement arrangements	1b(4)		No
	(5) Loans or loan guarantees	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date: 2025-11-14	Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
WENDY CAMPOS		2025-11-14		P00448102

Firm's name ▶ BAKER TILLY ADVISORY GROUP LP — Firm's EIN ▶ 39-0859910

Firm's address ▶ 101 SECOND STREET SUITE 900 SAN FRANCISCO, CA 94105 — Phone no. (415) 956-1500

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2024 IRS 990 e-File Render

Name: KING PHILANTHROPIES INC

EIN: 47-3706995

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	331,904	26,443	0	178,795

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2024 IRS 990 e-File Render

Name: KING PHILANTHROPIES INC

EIN: 47-3706995

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
PARTICLES FOR HUMANITY	44 OAK RIDGE ROAD WEST LEBANON, NH 03784	2023-01-24	350,000	ABSORPTION STUDY FOR FOOD FORTIFICATION PRODUCT	227,433		2/28/2025		
PROXIMITY HOLDING COMPANY	190 MIDDLE ROAD 10-08 FORTUNE CENTRE SINGAPORE 188979 SN	2023-02-02	185,000	DEVELOPMENT OF A ENVIRONMENTAL RESILIENCE AND FINANCE STRATEGY	98,757		3/31/2025		
PHIA HOLDINGS INC	838 WALKER ROAD SUITE 21-2 DOVER, DE 19904	2023-12-12	250,000	REDUCE ENVIRONMENTAL IMPACT OF FAST FASHION	250,000		9/17/25		
SWITCH BIOWORKS	930 BRITTAN AVENUE SAN CARLOS, CA 94070	2022-12-22	500,000	PROGRESS MADE AGAINST GRANT OBJECTIVES	500,000		1/16/2024		
SWITCH BIOWORKS	930 BRITTAN AVENUE SAN CARLOS, CA 94070	2024-01-24	750,000	ENVIRONMENTAL FERTILIZER FOR SUBSISTENCE FARMERS IN AFRICA	750,000		4/9/2025		

TY 2024 IRS 990 e-File Render

Name: KING PHILANTHROPIES INC

EIN: 47-3706995

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ALLSPRING SHTRM HIYLD BD I (STYIX)	30,489,604	30,489,604
VIRTUS NWFLT MLTSEC SHTM BD I (PIMSX)	29,766,154	29,766,154

TY 2024 IRS 990 e-File Render

Name: KING PHILANTHROPIES INC
EIN: 47-3706995

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AIA GROUP LTD SPON ADR (AAGIY)	163,272	163,272
AIR LIQUIDE ADR (AIQUY)	157,745	157,745
ALLIANZ SE ADR (ALIZY)	105,432	105,432
ARKEMA SPONS ADR (ARKAY)	116,602	116,602
ASHTEAD GROUP PLC ADR (ASHTY)	147,923	147,923
ASM INTERNATIONAL NV (ASMIY)	105,312	105,312
ASML HOLDING NV NY REG NEW (ASML)	121,289	121,289
BAE SYS PLC SPON ADR (BAESY)	173,641	173,641
BANK RAKYAT INDONESIA ADR (BKRKY)	149,590	149,590
BROADCOM INC (AVGO)	236,013	236,013
CANADIAN PACIFIC KANSAS CITY (CP)	184,399	184,399
CAPGEMINI S E UNSPONSORED ADR (CGEMY)	120,719	120,719
CELESTICA INC (CLS)	216,628	216,628
CGI INC CL A SUB VTG (GIB)	265,648	265,648
COLOPLAST AS SPONSERED ADR (CLPBY)	132,794	132,794
COMPAGNIE FIN RICHEMONTAG ADR (CFRUY)	156,233	156,233
CRH PLC (CRH)	233,243	233,243
CSL LTD (CSLLY)	72,961	72,961
DEUTSCHE BOERSE AG UNSPON ADR (DBOEY)	130,275	130,275
DEUTSCHE TELEKOM AG ADR (DTEGY)	108,505	108,505
FANUC CORPORATION UNSP ADR (FANUY)	128,951	128,951
FLUTTER ENTERTAINMENT PLC (FLUT)	132,585	132,585
HALEON PLC ADR (HLN)	203,002	203,002
HDFC BANK LTD ADR (HDB)	289,286	289,286
HEINEKEN NV SPN ADR (HEINY)	105,818	105,818
HOYA CORP SPONS ADR (HOCPY)	148,525	148,525
ICON PLC (ICLR)	194,821	194,821
KINGSPAN GROUP PLC UNSPON ADR (KGSPY)	119,640	119,640
LINDE PLC (LIN)	133,974	133,974
LONDON STK EXCHANGE GROUP ADR (LNSTY)	234,576	234,576
LVMH MOET HENNESSY LOUIS VUITT (LVMUY)	202,814	202,814
M3 INC ADR (MTHRY)	59,981	59,981
MERCADOLIBRE INC (MELI)	169,085	169,085
NESTLE SPON ADR REP REG SHR (NSRGY)	123,526	123,526
NEW ORIENTAL ED & TECH GRP INC (EDU)	74,000	74,000
NOVO NORDISK A/S ADR (NVO)	241,802	241,802
PERNOD RICARD SA ADR (PRNDY)	122,306	122,306
PUBLICIS GROUPE SA ADR (PUBGY)	239,203	239,203
RB GLOBAL INC (RBA)	238,335	238,335
RELX PLC SPONSORED ADR (RELX)	339,878	339,878
RENTOKIL INITIAL PLC ADR (RTO)	97,355	97,355
ROYAL BANK OF CANADA (RY)	197,636	197,636
SCHNEIDER ELEC SA UNSP ADR (SBGSY)	263,719	263,719
SGS SA ADR (SGSOY)	99,327	99,327
SHELL PLC ADR (SHEL)	167,401	167,401
SHIMANO INC ADR (SMNNY)	208,954	208,954
SMC CORP JAPAN SPONSORED ADR (SMCAY)	149,038	149,038
SONY GROUP CORPORATION ADR (SONY)	225,269	225,269
STMICROELECTRONICS NV (STM)	52,936	52,936
SVENSKA HANDELSBANKEN AB ADR (SVNLY)	116,192	116,192
TAIWAN SMCNDCTR MFG CO LTD ADR (TSM)	437,440	437,440
TECHTRONIC IND LTD SPONS ADR (TTNDY)	199,841	199,841
TEVA PHARMACEUTICALS ADR (TEVA)	222,516	222,516
TOKYO ELECTRON LTD UNSPON ADR (TOELY)	169,969	169,969
TOTALENERGIES SE SPONSORED ADS (TTE)	149,712	149,712
TOTVS SA ADR (TTVSY)	139,443	139,443
TRIP COM GROUP LTD ADR (TCOM)	165,883	165,883
UTD OVERSEAS BK LTD SPON ADR (UOVEY)	223,541	223,541
WAL-MART DE MEXICO SA SPON ADR (WMMVY)	174,042	174,042
WOLTERS KLUWER NV SPON ADR (WTKWY)	209,777	209,777
ABBOTT LABORATORIES (ABT)	290,806	290,806
ACCENTURE PLC IRELAND CL A (ACN)	261,380	261,380
ADOBE INC (ADBE)	289,931	289,931
AIRBNB INC CL A (ABNB)	244,028	244,028
ALPHABET INC CL A (GOOGL)	91,811	91,811
ALPHABET INC CL C (GOOG)	409,636	409,636
AMAZON COM INC (AMZN)	942,719	942,719
APPLE INC (AAPL)	372,625	372,625
COSTAR GROUP INC (CSGP)	110,893	110,893
ELI LILLY & CO (LLY)	241,636	241,636
GARTNER INC (IT)	110,944	110,944
MASTERCARD INC CL A (MA)	391,242	391,242
MICROSOFT CORP (MSFT)	590,943	590,943
MSCI INC COM (MSCI)	275,405	275,405
NETFLIX INC (NFLX)	364,550	364,550
NOVO NORDISK A/S ADR (NVO)	119,568	119,568
ORACLE CORP (ORCL)	414,100	414,100
PAYCOM SOFTWARE INC (PAYC)	137,535	137,535
SERVICENOW INC (NOW)	388,004	388,004
SHOPIFY INC (SHOP)	378,960	378,960
THERMO FISHER SCIENTIFIC (TMO)	298,612	298,612
UNITEDHEALTH GP INC (UNH)	134,559	134,559
VISA INC CL A (V)	448,145	448,145
WORKDAY INC CL A (WDAY)	229,131	229,131
ZOETIS INC CLASS-A (ZTS)	275,678	275,678
INVESCO DEVELOPING MKTS Y (ODVYX)	3,330,581	3,330,581
ADOBE INC (ADBE)	393,986	393,986
ALCON INC (ALC)	290,239	290,239
AMER INTL GP INC NEW (AIG)	307,362	307,362
AMERICAN WATER WORKS CO (AWK)	265,039	265,039
AMERIPRISE FINCL INC (AMP)	568,635	568,635
AMGEN INC (AMGN)	323,976	323,976
ANSYS INC (ANSS)	398,049	398,049
ATMOS ENERGY CP (ATO)	409,454	409,454
BLACKSTONE INC (BX)	357,599	357,599
CAPITAL ONE FINANCIAL CORP (COF)	465,415	465,415
COCA COLA CO (KO)	315,285	315,285
COMMERCE BANCSHARES (CBSH)	173,533	173,533
CONSTELLATION BRANDS INC CL A (STZ)	250,835	250,835
CORTEVA INC (CTVA)	423,042	423,042
COTERRA ENERGY INC (CTRA)	348,698	348,698
CULLEN FROST BANKERS INC (CFR)	288,235	288,235
DANAHER CORPORATION (DHR)	322,518	322,518
ECOLAB INC (ECL)	349,840	349,840
GENL DYNAMICS CORP (GD)	270,341	270,341
HONEYWELL INTL INC (HON)	324,830	324,830
LENNAR CORPORATION (LEN)	415,519	415,519
LOWES COMPANIES INC (LOW)	320,100	320,100
MARTIN MARIETTA MATERIALS (MLM)	390,474	390,474
MEDTRONIC PLC SHS (MDT)	209,126	209,126
MERCK & CO INC NEW COM (MRK)	299,534	299,534
MICHELIN COMPAGNIE GENERALE DE (MGDDY)	238,991	238,991
MICROCHIP TECHNOLOGY INC (MCHP)	259,279	259,279
MICROSOFT CORP (MSFT)	539,099	539,099
MITSUBISHI UFJ FINCL GRP ADS (MUFG)	288,593	288,593
OSHKOSH CORP (OSK)	204,876	204,876
PARKER HANNIFIN CORP (PH)	642,390	642,390
PNC FINL SVCS GP (PNC)	303,932	303,932
PROCTER & GAMBLE (PG)	325,073	325,073
QUALCOMM INC (QCOM)	350,561	350,561
R P M INC (RPM)	330,293	330,293
SONY GROUP CORPORATION ADR (SONY)	395,480	395,480
TELEDYNE TECH INC (TDY)	294,723	294,723
TOTALENERGIES SE SPONSORED ADS (TTE)	249,174	249,174
U S BANCORP COM NEW (USB)	346,911	346,911
VERIZON COMMUNICATIONS (VZ)	306,123	306,123
XCEL ENERGY INC (XEL)	309,309	309,309
XYLEM INC COM (XYL)	310,818	310,818
ACCENTURE PLC IRELAND CL A (ACN)	375,360	375,360
ALIBABA GROUP HLDG LTD (BABA)	224,609	224,609
ALPHABET INC CL A (GOOGL)	586,073	586,073
AMAZON COM INC (AMZN)	544,087	544,087
APPLE INC (AAPL)	527,385	527,385
BAIDU INC ADS (BIDU)	160,863	160,863
META PLATFORMS INC CL A (META)	650,502	650,502
MICROSOFT CORP (MSFT)	545,000	545,000
NVIDIA CORPORATION (NVDA)	1,020,604	1,020,604
SALESFORCE INC (CRM)	500,158	500,158

Name: KING PHILANTHROPIES INC

EIN: 47-3706995

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
2011 EURO PRN OFF SER (OAKTREE)	FMV	2,298,040	2,298,040
ANTHOS CAPITAL II	FMV	212,951	212,951
ANTHOS CAPITAL II GB SERIES	FMV	19,985,379	19,985,379
ANTHOS CAPITAL III	FMV	21,608,989	21,608,989
ANTHOS CAPITAL IV	FMV	31,635,102	31,635,102
ANTHOS CAPITAL IV COINVEST	FMV	13,048,913	13,048,913
ANTHOS CAPITAL V	FMV	37,323,550	37,323,550
ASIA ENTERPRISE III OFFSHORE	FMV	902,055	902,055
BASECAMP RESEARCH LTD.	FMV	2,102,509	2,102,509
BEACHWOOD DEVELOPMENT	FMV	9,682,105	9,682,105
CHINA FINE ART FUND I	FMV	564,241	564,241
CHINA FINE ART FUND II	FMV	1,012,732	1,012,732
CLEAN CROP TECHNOLOGIES	FMV	1,000,000	1,000,000
CLEARSPEED	FMV	1,909,616	1,909,616
CLIMATE IMPACT SOLUTIONS FUND	FMV	8,294,343	8,294,343
CLIMATE VAULT SOLUTIONS	FMV	2,250,000	2,250,000
CPI EUROPE (CAYMAN) SER B	FMV	11,996	11,996
CREP II INSTITUTIONAL (APOLLO)	FMV	29,127	29,127
CVCI GROWTH II OFF SER B	FMV	63,584	63,584
DECHENG I	FMV	11,127,693	11,127,693
DECHENG II	FMV	15,132,823	15,132,823
DECHENG III	FMV	38,740,612	38,740,612
DECHENG IV	FMV	30,336,880	30,336,880
DRAWDOWN FUND SPV	FMV	16,038,373	16,038,373
ENERGICITY CORP.	FMV	4,150,000	4,150,000
HORN OF AFRICA	FMV	62,500	62,500
JASPER RIDGE I	FMV	2,037,287	2,037,287
JASPER RIDGE II	FMV	7,184,336	7,184,336
KUBIK SPVA SERIES	FMV	500,000	500,000
LEGACY VENTURE IV, LLC	FMV	1,142,066	1,142,066
LEGACY VENTURE IX, LLC	FMV	7,152,071	7,152,071
LEGACY VENTURE VI, LLC	FMV	13,091,764	13,091,764
LEGACY VENTURE VIII, LLC	FMV	27,832,736	27,832,736
LEGACY VENTURES X	FMV	6,808,699	6,808,699
LEGACY VENTURES XI	FMV	2,381,566	2,381,566
MOOTRAL	FMV	4,200,000	4,200,000
NILTRICITY	FMV	4,000,000	4,000,000
NITHIO HOLDINGS	FMV	2,749,999	2,749,999
OKRA SOLAR PTY LTD	FMV	1,500,425	1,500,425
RISING INTERNATIONAL EDU	FMV	500,000	500,000
RSF PARTNERS VALOR	FMV	6,868,926	6,868,926
RSF PARTNERS VII	FMV	18,012,882	18,012,882

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
RSF PARTNERS VIII	FMV	1,630,791	1,630,791
RYP LABS	FMV	5,000,000	5,000,000
SHIFT EV INC	FMV	4,999,871	4,999,871
SPV I A	FMV	3,522	3,522
STARTITUP TECH	FMV	300,000	300,000
SWITCH BLOWORKS	FMV	3,000,000	3,000,000
TIDAL FOODS PBC	FMV	1,498,209	1,498,209
TIDE AFRICA	FMV	3,081,202	3,081,202
TIDE AFRICA II	FMV	2,584,618	2,584,618
TOWER THREE PARTNERS I	FMV	488,652	488,652
VERITY VENTURES CAPITAL	FMV	12,249,421	12,249,421
EQUITY LIFESTYLE PROPERTIES (ELS)	FMV	244,089	244,089
HEALYX LABS	FMV	250,000	250,000
RANCARD SOLUTIONS HOLDINGS	FMV	2,699,861	2,699,861

TY 2024 IRS 990 e-File Render

Name: KING PHILANTHROPIES INC

EIN: 47-3706995

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	984,267	0	0	969,365

TY 2024 IRS 990 e-File Render

Name: KING PHILANTHROPIES INC

EIN: 47-3706995

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DEPOSITS	57,000	57,000	57,000
KING PHILANTRHOPIES CHARITABLE REMAINER TRUST RECEIVABLES	901,942		

TY 2024 IRS 990 e-File Render

Name: KING PHILANTHROPIES INC

EIN: 47-3706995

Description	Amount
UNREALIZED LOSS	47,597,653
PRIOR PERIOD ADJUSTMENT	868,548

TY 2024 IRS 990 e-File Render

Name: KING PHILANTHROPIES INC

EIN: 47-3706995

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	39,318	0	0	2,222
COMPUTER AND INFORMATION TECHNOLOGY	160,550	0	0	174,325
OFFICE EXPENSES	37,393	0	0	36,228
MISCELLANEOUS/FILING FEE	264	0	0	264
MEMBERSHIPS	112,239	0	0	103,072
OTHER PORTFOLIO EXPENSES	0	7,786,063	0	0
IMPAIRMENT EXPENSE	7,298,807	0	0	0
BANK FEES	1,020	1,020	0	0

TY 2024 IRS 990 e-File Render

Name: KING PHILANTHROPIES INC

EIN: 47-3706995

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME FROM PARTNERSHIPS		843,015	
MISCELLANEOUS INCOME	5,823		0
DEFERRED TAX BENEFIT	34,962		0
CLASS ACTION SETTLEMENT	1,805	1,805	0

TY 2024 IRS 990 e-File Render

Name: KING PHILANTHROPIES INC

EIN: 47-3706995

Description	Beginning of Year - Book Value	End of Year - Book Value
LINE OF CREDIT	24,025,732	0

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TY 2024 IRS 990 e-File Render

Name: KING PHILANTHROPIES INC

EIN: 47-3706995

Borrower's Name	Relationship to Insider	Original Amount of Loan	Balance Due	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Security Provided by Borrower	Purpose of Loan	Description of Lender Consideration	Consideration FMV
COLDHUBS	N/A	1,000,000	0	2022-06		N/A	0 %	N/A	SOLAR POWERED STORAGE FOR DEVELOPING COUNTRIES	N/A	0
BABBAN GONA FARMER FUND	N/A	4,000,000	0	2022-01		N/A	0 %	N/A	INNOVATION TECHNOLOGY FOR FARMING	N/A	0
AFRICAN LIONS TRUST	N/A	21,383,038	0	2022-03		N/A	0 %	N/A	ENVIRONMENTAL RESEARCH	N/A	0

TY 2024 IRS 990 e-File Render

Name: KING PHILANTHROPIES INC

EIN: 47-3706995

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL FEES	8,875,908	531,560	0	0

TY 2024 IRS 990 e-File Render

Name: KING PHILANTHROPIES INC

EIN: 47-3706995

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	0	387,738	0	0
EXCISE TAX	708,153	0	0	0