Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Go to *www.irs.gov/Form990PF* for instructions and the latest information.**

OMB No. 1545-0047

2024

Open to Public Inspection

For calendar year 2024, or tax year beginning 01-01-2024 , and ending 12-31-2024

Name of foundation
VOLO FOUNDATION

A Employer identification number
47-2415681

Number and street (or P.O. box number if mail is not delivered to street address)
3825 PGA BLVD 1101

Room/suite

B Telephone number (see instructions)
(561) 832-9292

City or town, state or province, country, and ZIP or foreign postal code
PALM BEACH GARDENS, FL 33410

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 167,203,279

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶☑ if the foundation is **not** required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	12,935,991	12,935,991		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	8,591,231			
	b Gross sales price for all assets on line 6a 32,551,676				
	7 Capital gain net income (from Part IV, line 2)		8,591,231		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	7,717,306	7,717,306		
	12 **Total.** Add lines 1 through 11	29,244,528	29,244,528		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	173,314	0		173,314
	14 Other employee salaries and wages	1,595,394	0		1,595,394
	15 Pension plans, employee benefits	116,574	58,287		58,287
	16a Legal fees (attach schedule)	14,060	7,030		7,030
	b Accounting fees (attach schedule)	27,637	27,637		0
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	362,605	228,295		134,310
	19 Depreciation (attach schedule) and depletion	206,947	0		
	20 Occupancy	131,559	0		131,559
	21 Travel, conferences, and meetings	919,319	0		919,319
	22 Printing and publications				
	23 Other expenses (attach schedule)	3,338,330	111,346		2,243,818
	24 **Total operating and administrative expenses.** Add lines 13 through 23	6,885,739	432,595		5,263,031
	25 Contributions, gifts, grants paid	13,732,507			13,732,507
	26 **Total expenses and disbursements.** Add lines 24 and 25	20,618,246	432,595		18,995,538
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	8,626,282			
	b **Net investment income** (if negative, enter -0-)		28,811,933		
	c **Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing		1	1
	2 Savings and temporary cash investments	8,626,860	18,842,067	18,842,067
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶	1,400	0	0
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	110,381,819	106,050,289	147,368,458
	14 Land, buildings, and equipment: basis ▶ 1,677,292			
	Less: accumulated depreciation (attach schedule) ▶ 684,539	1,168,865	992,753	992,753
	15 Other assets (describe ▶)	210,000	35,917	0
	16 **Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	120,388,944	125,921,027	167,203,279
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here** ▶ ☐ **and complete lines 24, 25, 29 and 30.**			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☑ **and complete lines 26 through 30.**			
	26 Capital stock, trust principal, or current funds	0	0	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	120,388,944	125,921,027	
	29 **Total net assets or fund balances** (see instructions)	120,388,944	125,921,027	
	30 **Total liabilities and net assets/fund balances** (see instructions)	120,388,944	125,921,027	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	120,388,944
2	Enter amount from Part I, line 27a	2	8,626,282
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	129,015,226
5	Decreases not included in line 2 (itemize) ▶	5	3,094,199
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	125,921,027

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	GOLDMAN SACHS # 3531			
b	GSSG SOLAR PARTNERS III-B LP	P		
c	VOLORIDGE TRADING AGGR CLASS C PARTIAL DISPOSITION	P		
d	VOLORIDGE GLOBAL FUND - CL C	P		
e	VOLORIDGE FUND LTC - CLASS C	P		
	FROM K-1 - VGF - 1256 GAIN/(LOSS)	P		
	VOLORIDGE FUND LTC - CLASS C	P		
	GAIN ON CURRENCY TRANSACTION	P		

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	551,676		1,800,380	-1,248,704
b				29,805
c	7,000,000		3,008,840	3,991,160
d	18,000,000		14,890,365	3,109,635
e	3,000,000		1,981,538	1,018,462
				99,083
	4,000,000		2,409,146	1,590,854
				936

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a				-1,248,704
b				29,805
c				3,991,160
d				3,109,635
e				1,018,462
				99,083
				1,590,854
				936

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	8,591,231
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ **(attach copy of letter if necessary–see instructions)**	1	400,486
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	400,486
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	400,486
6	Credits/Payments:		
a	2024 estimated tax payments and 2023 overpayment credited to 2024 — 6a: 486,839		
b	Exempt foreign organizations—tax withheld at source — 6b: 0		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 400,000		
d	Backup withholding erroneously withheld — 6d: 0		
7	Total credits and payments. Add lines 6a through 6d	7	886,839
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	486,353
11	Enter the amount of line 10 to be: **Credited to 2025 estimated tax** ▶ 486,353 **Refunded** ▶	11	0

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b,** attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the taxable year beginning in 2024? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶VOLOFOUNDATION.ORG

14 The books are in care of ▶VOLO FOUNDATION CO MICHAEL ARCIOLA Telephone no. ▶(561) 493-3270

Located at ▶3825 PGA BLVD STE 1101 PALM BEACH GARDENS FL ZIP+4 ▶33410

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year **15**

			Yes	No
16	At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024?	2a		No
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2024 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2024.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		No
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID S VOGEL PO BOX 8451 JUPITER, FL 33468	TRUSTEE 20.00	0	0	0
THAIS LOPEZ VOGEL PO BOX 8451 JUPITER, FL 33468	TRUSTEE 20.00	0	0	0
WENDY J OLIVER 1425 BARLOW CT PALM BEACH GARDENS, FL 33410	PROGRAM DIRECTOR 40.00	173,314	11,778	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANDERSON BUTLER C/O VOLO FOUNDATION 3825 PGA BLVD 11TH FL PALM BEACH GARDENS,FL 33410	SENIOR BIOINFORMATIC 40.00	146,142	9,328	0
ALEJANDRO DELGADO C/O VOLO FOUNDATION 3825 PGA BLVD 11TH FL PALM BEACH GARDENS,FL 33410	EDITOR-IN-CHIEF 40.00	129,408	10,029	0
CARLOS VIANA C/O VOLO FOUNDATION 3825 PGA BLVD 11TH FL PALM BEACH GARDENS,FL 33410	SENIOR PRESS AND PR 40.00	128,604	3,977	0
SHANNON MAGANIEZIN C/O VOLO FOUNDATION 3825 PGA BLVD 11TH FL PALM BEACH GARDENS,FL 33410	DIRECTOR OF EXTERNAL 40.00	117,112	7,989	0
KRISTINA SALZBERG C/O VOLO FOUNDATION 3825 PGA BLVD 11TH FL PALM BEACH GARDENS,FL 33410	COORDINATOR 40.00	116,686	7,643	0
Total number of other employees paid over $50,000 ▶				8

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
LISA LOPEZ BERGERAND 3825 PGA BLVD STE 1101 PALM BEACH GARDENS,FL 33410	CONSULTANT	104,648
GLOBALIZATION PARTNERS 175 FEDERAL ST 17TH FLOOR BOSTON,MA 02110	CONSULTANT	81,881
KAROLINA P CHWALEK 151 MYSTIC ST APT M4 ARLINGTON,MA 02474	CONSULTANT	54,900
LEYDY A VELASQUEZ PABON 3825 PGA BLVD STE 1101 PALM BEACH GARDENS,FL 33410	CONSULTANT	30,240
ALVARO MELO FERNANDEZ 3825 PGA BLVD STE 1101 PALM BEACH GARDENS,FL 33410	CONSULTANT	8,840

Total number of others receiving over $50,000 for professional services. . . . . ▶

3

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 . . . . . ▶	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	144,367,217
b	Average of monthly cash balances		1b	7,469,565
c	Fair market value of all other assets (see instructions)		1c	4,827,247
d	**Total** (add lines 1a, b, and c)		1d	156,664,029
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	156,664,029
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)		4	2,349,960
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3		5	154,314,069
6	**Minimum investment return.** Enter 5% (0.05) of line 5		6	7,715,703

Part X **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6		1	7,715,703
2a	Tax on investment income for 2024 from Part V, line 5	2a 400,486		
b	Income tax for 2024. (This does not include the tax from Part V.)	2b		
c	Add lines 2a and 2b		2c	400,486
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	7,315,217
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	7,315,217
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1		7	7,315,217

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26		1a	18,995,538
b	Program-related investments—total from Part VIII-B		1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes		2	
3	Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)		3a	
b	Cash distribution test (attach the required schedule)		3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4		4	18,995,538

Part XII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
1 Distributable amount for 2024 from Part X, line 7				7,315,217
2 Undistributed income, if any, as of the end of 2024:				
a Enter amount for 2023 only			0	
b Total for prior years: 20 ___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2024:				
a From 2019 1,728,551				
b From 2020 3,306,525				
c From 2021 4,413,388				
d From 2022 4,971,878				
e From 2023 11,998,804				
f **Total** of lines 3a through e	26,419,146			
4 Qualifying distributions for 2024 from Part XI, line 4: ▶ $ 18,995,538				
a Applied to 2023, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2024 distributable amount				7,315,217
e Remaining amount distributed out of corpus	11,680,321			
5 Excess distributions carryover applied to 2024. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	38,099,467			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2019 not applied on line 5 or line 7 (see instructions)	1,728,551			
9 **Excess distributions carryover to 2025.** Subtract lines 7 and 8 from line 6a	36,370,916			
10 Analysis of line 9:				
a Excess from 2020 3,306,525				
b Excess from 2021 4,413,388				
c Excess from 2022 4,971,878				
d Excess from 2023 11,998,804				
e Excess from 2024 11,680,321				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2024	**(b)** 2023	**(c)** 2022	**(d)** 2021	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

DAVID S VOGEL

THAIS LOPEZ VOGEL

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part **Supplementary Information (continued)**

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN NATIONAL RED CROSS 430 17TH STREET NW WASHINGOTN,DC 20006	NONE	PUBLIC CHARITY	GENERAL	80,000
AMPLIO NETWORK 1904 3RD AVE SUITE 417 SEATTLE,WA 98101	NONE	PUBLIC CHARITY	TALKING BOOKS PROGRAM	300,000
BENJAMIN PRIVATE SCHOOL INC 11000 ELLISON WILSON RD NORTH PALM BEACH,FL 33408	NONE	PRIVATE SCHOOL	ANNUAL FUND - FINANCIAL AID ENDOWMENT	50,000
BEST BUDDIES INTERNATIONAL INC 100 SOUTHEAST 2ND ST SUITE 2200 MIAMI,FL 33131	NONE	PUBLIC CHARITY	BEST BUDDIES IN FLORIDA CITIZENS, LEADERSHIP AND PRE-EMPLOYMENT TRAINING CLIMATE IMPACT	75,000
BRAZIL FOUNDATION 216 EAST 45H STREET NEW YORK,NY 10017	NONE	PUBLIC CHARITY	GENERAL	45,000
CAMP BOGGY CREEK 30500 BRANTLEY BRANCH RD EUSTIS,FL 32736	NONE	PUBLIC CHARITY	GENRAL PURPOSE	25,000
CITIZEN CLIMATE EDUCATION 1330 ORANGE AVE 309 CORONADO,CA 92118	NONE	PUBLIC CHARITY	2022 - 24 CONSERVATIVE OUTREACH INITIATIVE	50,000
CITIZENS CLIMATE INTERNATIONAL CORP 1330 ORANGE AVE 309 CORONADO,CA 92118	NONE	PUBLIC CHARITY	PEOPLE'S PAVILION AT COP28 2023 UNITED NATIONS CLIMATE CHANGE CONFERENCE	10,000
CLEO INSTITUTE INC 2103 CORAL WAY 2ND FLOOR MIAMI,FL 33145	NONE	PUBLIC CHARITY	FLORIDA EXPANSION PLEDGE: 2020-2024	1,321,749
CLIMATE CENTRAL INC 1 PALMER SQ E STE 402 PRINCETON,NJ 08542	NONE	PUBLIC CHARITY	LEADING SCIENTISTS AND JOURNALISTS RESEARCHING AND INCREASING MEDIA COVERAGE OF CLIMATE HEALTH	15,000
COALITION FOR THE HOMELESS OF CENTRAL FLORIDA 18 NORTH TERRY AVENUE ORLANDO,FL 32801	NONE	PUBLIC CHARITY	TO TRANSFORM THE LIVES OF HOMELESS MEN, WOMEN AND CHILDREN	60,000
DEPLOYUS 68 HARRISON AVE SUITE 605 PMB74752 BOSTON,MA 02111	NONE	PUBLIC CHARITY	GENRAL PURPOSE	1,150,000
EARTH CHARTER ASSOCIATES LTD 1061 RIVERSIDE AVE FLOOR 2 JACKSONVILLE,FL 32204	NONE	PUBLIC CHARITY	GENRAL PURPOSE	20,000
EDUCATION FOUNDATION OF PALM BEACH COUNTY 505 S CONGRESS AVE BOYNTON BEACH,FL 33426	NONE	PUBLIC CHARITY	GENRAL PURPOSE	10,000
ENVIRONMENTAL DEFENSE FUND EDF	NONE	PUBLIC CHARITY	GENERAL	3,938,522

257 PARK AVENUE SOUTH 17TH FLOOR NEW YORK,NY 10010				
FLORIDA ATLANTIC UNIVERSITY FOUNDATION INC 777 GLADES RD BOCA RATON,FL 33431	NONE	PUBLIC CHARITY	GENRAL PURPOSE	24,500
FLORIDA GULF COAST UNIVERSITY FOUNDATION INC 10501 FGCU BOULEVARD SOUTH FORT MYERS,FL 33965	NONE	PUBLIC UNIVERSITY	WGCU ENVIRONMENTAL REPORTER	50,000
FLORIDA INTERNATIONAL UNIVERSITY FOUNDATION INC 11200 SW 8TH STREET MARC 540 MIAMI,FL 33199	NONE	PUBLIC UNIVERSITY	ENVIRONMENTAL FINANCE RISK MANAGEMENT PROGRAM	25,000
FLORIDA PHILANTHROPIC NETWORK INC 12191 W LINEBAUGH AVE STE 626 TAMPA,FL 33626	NONE	PUBLIC CHARITY	FLORIDA ENVIRONMENTAL RESILIENCY NETWORK (FERN)	10,000
FOUNDATION FOR ORANGE COUNTY PUBLIC SCHOOLS INC 445 WEST AMELIA STREET ORLANDO,FL 32801	NONE	PUBLIC CHARITY	GENERAL	50,000
FRIEDREICHS ATAXIA RESEARCH ALLIANCE 533 W UWCHLAN AVE DOWNINGTOWN,P A 19335	NONE	PUBLIC CHARITY	GENERAL	50,000
FRIENDS OF MACARTHUR BEACH STATE PARK 10900 JACK NICKLAUS DRIVE NORTH PALM BEACH,FL 33408	NONE	PUBLIC CHARITY	2023 "THE MAGIC OF MACBEACH" - DUNE PROTECTOR	72,200
H LEE MOFFITT CANCER CENTER & RESEARCH INSTITUTE FOUNDATION 12902 USF MAGNOLIA DRIVE TAMPA,FL 33612	NONE	PUBLIC CHARITY	GENERAL	100,000
IDEAS FOR US 1030 W KALEY AVENUE ORLANDO,FL 32805	NONE	PUBLIC CHARITY	BRIGHT IDEAS SOLUTION SHOWCASE	12,500
IMAGO POR LAS ARTES INC 150 MADEIRA AVENUE CORAL GABLES,FL 33134	NONE	PUBLIC CHARITY	GENERAL	10,000
INSTITUTE FOR FUNCTIONAL MEDICINE 505 S 336TH STREET SUITE 600 FEDERAL WAY,FL 98003	NONE	PUBLIC CHARITY	EDUCATIONAL MISSION AND HIGH QUALITY TRAINING	10,000
JUST CAPITAL FOUNDATION INC 44 EAST 30TH STREET 11TH FLOOR NEW YORK,NY 10016	NONE	PUBLIC CHARITY	GENERAL	100,000
LANIKAI CANOE CLUB PO BOX 501 KAILUA,HI 96734	NONE	PUBLIC CHARITY	GENRAL PURPOSE	20,000
LELT FOUNDATION INC 243 RIVERSIDE DRIVE SUITE MZ2 NEW YORK,NY 10025	NONE	PUBLIC CHARITY	SUPPORT OF RENEWABLE ENERGY TECH LABS FOR MARGINALIZED CHILDREN IN ETHIOPIA	20,000
LORDS PLACE INC 7600 S DIXIE HWY WEST PALM BEACH,FL 33405	NONE	PUBLIC CHARITY	GENERAL	50,000
MAKE A WISH FOUNDATION OF	NONE	PUBLIC CHARITY	WISHMAKER'S BALL 2023 IMPACT PARTNER	75,000

CENTRAL FLORIDA 1020 NORTH ORLANDO AVENUE SUITE 100 MAITLAND,FL 32751				
MASSACHUSETTS INSTITUTE OF TECHNOLOGY 77 MASSACHUSETTS AVE NE49-3142 CAMBRIDGE,MA 02139	NONE	PRIVATE UNIVERSITY	UNLOCKING FURTHER HALOCARBON EMISSIONS REDUCTIONS	19,565
METHUSELAH FOUNDATION 8021 FLINT ST SPRINGFILED,VA 22153	NONE	PUBLIC CHARITY	GENERAL	5,000
MI FAMILIA VOTA EDUCATION FUND 1140 E WASHINGTON ST BLDG C STE 206 PHOENIX,AZ 85034	NONE	PRIVATE SCHOOL	MATCH ENERGY FOUNDATION PROJECT FOR VOTER AWARENESS	75,000
NEW YORK UNIVERSITY 251 MERCER STREET NEW YORK,NY 10012	NONE	PRIVATE UNIVERSITY	GENERAL	60,000
NICKLAUS CHILDREN'S HOSPITAL FOUNDATION 3100 SW 62ND AVENUE ACB 2ND FLOOR MIAMI,FL 33155	NONE	PUBLIC CHARITY	VOLO FOUNDATION CARDIAC AND NEUROLOGY FLOOR	1,000,000
NORTH PALM BEACH ROWING CLUB 13425 ELLISON WILSON RD NORTH PALM BEACH,FL 33408	NONE	PUBLIC CHARITY	GENRAL PURPOSE	15,000
OCEAN CONSERVANCY 1300 NINETEENTH STREET NW 8TH FLOOR WASHINGTON,DC 20036	NONE	PUBLIC CHARITY	SOUTH INDIAN RIVER LAGOON / PANELLAS PROJECT	50,000
PHILANTHROPY TANK 120 S OLIVE AVE 300 WEST PALM BEACH,FL 33401	NONE	PUBLIC CHARITY	2023 VOLO GREEN AWARD	10,000
PLACE OF HOPE 9078 ISAIAH LANE PALM BEACH GARDENS,FL 33418	NONE	PUBLIC CHARITY	OFFER HOUSING AND SUPPORT SERVICES	200,000
PROJECT ALIANZA 50 MILK ST FL 15 BOSTON,MA 02109	NONE	PUBLIC CHARITY	VOLANDO: UPSKILLING AND DEPLOYING WOMEN AS COMMUNITY EDUCATORS	55,000
PROJECT PEACE LATIN AMERICA INC 11111 BISCAYNE BLVD 725 MIAMI,FL 33181	NONE	PUBLIC CHARITY	GENRAL PURPOSE	25,000
RESOURCES FOR THE FUTURE 1616 P STREET NW WASHINGTON,DC 20036	NONE	PUBLIC CHARITY	CARBON PRICING INITIATIVE	10,000
ROBIN HOOD FOUNDATION 826 BROADWAY 9TH FLOOR NEW YORK,NY 10003	NONE	PUBLIC CHARITY	SUPPORT AND CONNECT THE MOST IMPACTFUL ORGANIZATIONS AND SCALABLE SOLUTIONS	30,000
SACHAMAMA 6000 COLLINS AVE MIAMI,FL 33140	NONE	PUBLIC CHARITY	LATINX COMMUNITY ENGAGEMENT FOR OCEAN CONSERVATION IN FLORIDA	50,000
SAVE THE CHILDREN FEDERATION INC 501 KINGS HIGHWAY EAST SUITE 400 FAIRFIELD,CT 06825	NONE	PUBLIC CHARITY	REHABILITATE CHILDREN'S WING OF HOSPITAL VARGAS, CARACAS	200,000

SOCIAL & ENVIRONMENTAL ENTREPRENEURS INC 23564 CALABASAS RD SUITE 201 CALABASAS,CA 91302	NONE	PUBLIC CHARITY	GENRAL PURPOSE	275,000
SOLUTIONS FROM THE LAND 1430 FRONT AVE LUTHVLE TIMON,MD 21093	NONE	PUBLIC CHARITY	ENHANCING AGRICULTURE AND AQUATIC RESILIENCE AND VIABILITY	100,000
ST JUDE'S CHILDREN'S RESEARCH HOSPITAL 262 DANNY THOMAS PLACE MEMPHIS,TN 38105	NONE	PUBLIC CHARITY	ST. JUDE WALK/RUN PALM BEACH PRESENTING SPONSORSHIP	25,000
THE CLIMATE GROUP 335 MADISON AVENUE 4TH FLOOR NEW YORK,NY 10017	NONE	PUBLIC CHARITY	BUSINESS ACTION-DECARBONIZATION IN THE UNITED STATES, SUPPORT CLIMATE WEEK 2023 NYC	125,000
THE EVERGLADES FOUNDATION 18001 OLD CUTLER ROAD SUITE 625 PALMETTO BAY,FL 33157	NONE	PUBLIC CHARITY	EVERGLADES GALA TO RAISE NEEDED FUNDS FOR THEIR MISSION TO PROTECT & RESTORE AMERICA'S EVERGLADES	130,000
THE KING'S ACADEMY INC 8401 BELVEDERE ROAD WEST PALM BEACH,FL 33411	NONE	PRIVATE SCHOOL	GENERAL	75,000
THE NATURE CONSERVANCY 4245 NORTH FAIRFAX DRIVE SUITE 100 ARLINGTON,VA 22203	NONE	PUBLIC CHARITY	ENGAGING YOUTH IN CONSERVATION	100,000
THE OHIO STATE UNIVERSITY FOUNDATION 1480 WEST LANE AVENUE COLUMBUS,OH 43221	NONE	PUBLIC UNIVERSITY	GENERAL	69,000
THE SCRIPPS RESEARCH INSTITUTE 355 S GRAND EVE LOS ANGELES,CA 90071	NONE	PUBLIC CHARITY	ALI TORKAMANI PHD, PROSPECTIVE ELECTRONIC POLYGENIC RISK STUDY	336,000
THINKTECH HAWAII INC 900 FORT STREET MALL STE 888 HONOLULU,HI 96813	NONE	PUBLIC CHARITY	GENERAL	5,000
UNIVERSITY OF CALIFORNIA BERKLEY FOUNDATION 9500 GILMAN DR DEPT 0121 LA JOLLA,CA 92093	NONE	PUBLIC CHARITY	EFFECTS OF WILDFIRE SMOKE ON THE EPIGENOME	1,463,271
UNIVERSITY OF CENTRAL FLORIDA 4000 CENTRAL FLORIDA BLVD ORLANDO,FL 32816	NONE	PUBLIC UNIVERSITY	GENERAL	1,100,000
UNLIMBITED FOUNDATION INC PO BOX 751 JUPITER,FL 33468	NONE	PUBLIC CHARITY	GENERAL	75,000
WAIMANALO CANOE CLUB 41-852 OLUOLU ST WAIMANALO,HI 96795	NONE	PUBLIC CHARITY	KEIKI (YOUTH - ALL AGES) PROGRAM	29,200
WATER PEOPLE THEATER GROUP NFP 1131 E HYDE PARK BLVD APT B CHICAGO,IL 60615	NONE	PUBLIC CHARITY	THEATER TRAINING FOR LATINO CHILDREN AND TEENAGERS	81,000
WE ARE NEUTRAL PO BOX 117001 GAINESVILLE,FL 32611	NONE	PUBLIC CHARITY	OFFSET VOLO'S 2023 CARBON FOOTPRINT	5,000
WORLD WILDLIFE FUND 1250 24TH STREET NW	NONE	PUBLIC CHARITY	GENERAL	105,000

WASHINGTON,DC 20090				
Total . . . . . ▶ **3a**				13,732,507
b *Approved for future payment*				
Total . . . . . ▶ **3b**				0

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	12,935,991	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	7,717,306	
8 Gain or (loss) from sales of assets other than inventory			18	8,591,231	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		29,244,528	0
13 **Total.** Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				**13**	29,244,528

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		No
	(2) Other assets	1a(2)		No
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
	(3) Rental of facilities, equipment, or other assets	1b(3)		No
	(4) Reimbursement arrangements	1b(4)		No
	(5) Loans or loan guarantees	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

2025-11-04

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
DAVID S DONTEN				P00021956

Firm's name ▶ EISNER ADVISORY GROUP LLC — Firm's EIN ▶ 87-1353108

Firm's address ▶ 505 SOUTH FLAGLER DRIVE SUITE 900, WEST PALM BEACH, FL 33401 — Phone no. (561) 832-9292

Additional Data

Return to Form

Software ID:
Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2024 IRS 990 e-File Render

Name: VOLO FOUNDATION

EIN: 47-2415681

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
	27,637	27,637		0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2024 IRS 990 e-File Render

Name: VOLO FOUNDATION

EIN: 47-2415681

Description of Amortized Expenses	Date Acquired, Completed, or Expended	Amount Amortized	Deduction for Prior Years	Amortization Method	Current Year Amortization	Net Investment Income	Adjusted Net Income	Total Amount of Amortization
COMPUTER SOFTWARE	2022-12-31	3,415	342	120.000000000000	342	0		684
COMPUTER SOFTWARE	2022-12-31	38,236	3,824	120.000000000000	3,824	0		7,648

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2024 IRS 990 e-File Render

Name: VOLO FOUNDATION

EIN: 47-2415681

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER SOFTWARE	2020-12-01	16,576		SL	3.000000000000	0	0		
COMPUTER SOFTWARE	2020-09-16	18,297		SL	3.000000000000	0	0		
DELL COMPUTER	2021-10-11	9,530	4,050	SL	5.000000000000	1,906	0		
APPLE COMPUTER	2021-10-11	6,105	2,595	SL	5.000000000000	1,221	0		
OFFICE DECOR	2021-09-01	16,600	5,631	SL	7.000000000000	2,371	0		
OFFICE FURNITURE	2021-10-11	1,300,000	394,642	SL	7.000000000000	185,714	0		
APPLE COMPUTER	2021-12-11	3,744	1,592	SL	5.000000000000	749	0		
SIGNAGE	2021-08-05	679	323	SL	5.000000000000	136	0		
FURNITURE	2022-06-30	90,000	19,286	SL	7.000000000000	12,857	0		
OFFICE IMPOVEMENTS	2022-06-30	17,355	1,736	SL	15.000000000000	1,157	0		
ARTWORK	2022-06-03	60,000		NC	0 %	0	0		
OFFICE IMPOVEMENTS	2022-12-31	9,939	994	SL	15.000000000000	663	0		
HYPNODYNE MONITOR	2023-03-06	4,315	86	SL	5.000000000000	173	0		
ARTWORK - CANOES	2023-08-15	47,500		NC	0 %	0	0		
ARTWORK - CANOES	2024-02-25	35,000		NC	0 %	0	0		

TY 2024 IRS 990 e-File Render

Name: VOLO FOUNDATION

EIN: 47-2415681

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
VOLORIDGE GLOBAL FUND LP	AT COST	61,935,709	62,234,644
GSSG SOLAR PARTNERS III-B LP	AT COST	2,016,770	2,750,196
KETHWORKS	AT COST	100,000	100,000
GSSG SOLAR PARNTERS III LP	AT COST	240,314	231,146
GRIDCURE INC	AT COST	348,027	348,027
BLACK ROCK INVESTMENT	AT COST	2,631,886	2,072,647
GOLDMAN SACHS	AT COST	509,207	675,200
EAGLES VIEW SPECIAL PURPOSE OFFSHSORE FUND, LTD. - 1001A	AT COST	16,567,681	27,456,481
VOLORIDGE FUND LTD - INITIAL	AT COST	14,438,174	25,026,234
VOLORIDGE TRADING AGGRESSIVE FUND CLASS C SERIES INITIAL	AT COST	7,262,521	26,473,883

TY 2024 IRS 990 e-File Render

Name: VOLO FOUNDATION

EIN: 47-2415681

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTER SOFTWARE	16,576	16,576	0	
COMPUTER SOFTWARE	18,297	18,297	0	
DELL COMPUTER	9,530	5,956	3,574	
APPLE COMPUTER	6,105	3,816	2,289	
OFFICE DECOR	16,600	8,002	8,598	
OFFICE FURNITURE	1,300,000	580,356	719,644	
APPLE COMPUTER	3,744	2,341	1,403	
SIGNAGE	679	459	220	
FURNITURE	90,000	32,143	57,857	
OFFICE IMPOVEMENTS	17,355	2,893	14,462	
ARTWORK	60,000	0	60,000	
COMPUTER SOFTWARE	3,415	684	2,731	
OFFICE IMPOVEMENTS	9,939	1,657	8,282	
COMPUTER SOFTWARE	38,236	7,648	30,588	
HYPNODYNE MONITOR	4,315	3,711	604	
ARTWORK - CANOES	47,500	0	47,500	
ARTWORK - CANOES	35,000	0	35,000	

TY 2024 IRS 990 e-File Render

Name: VOLO FOUNDATION

EIN: 47-2415681

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
	14,060	7,030		7,030

TY 2024 IRS 990 e-File Render

Name: VOLO FOUNDATION

EIN: 47-2415681

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DUE FROM PAYROLL SERVICER	210,000	35,917	

TY 2024 IRS 990 e-File Render

Name: VOLO FOUNDATION

EIN: 47-2415681

Description	Amount
UNREALIZED GAIN/(LOSS) ADJUSTMENT	3,094,199

TY 2024 IRS 990 e-File Render

Name: VOLO FOUNDATION

EIN: 47-2415681

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADVERTISING	715,958	0		715,958
COMPUTER AND INTERNET EXPENSE	886	0		886
COMPUTER SOFTWARE	55,655	0		55,655
INTERNET	5,820	0		5,820
INSURANCE	20,806	0		20,806
MISCELLLANEOUS	1,056,150	0		1,056,150
OFFICE SUPPLIES	24,280	12,140		12,140
OUTSIDE CONTRACT SERVICES	310,648	0		310,648
PAYROLL PROCESSING FEES	44,156	0		44,156
PRINTING & COPYING	9,935	0		9,935
TELEPHONE & COMMUNICATIONS	3,086	1,543		1,543
WEBSITE	10,121	0		10,121
INVESTMENT EXPENSES FROM K-1 - GSSG SOLAR PARTNERS III, LP	84,496	84,496		0
INVESTMENT EXPENSE FROM K-1 - GSSG SOLAR PARTNERS III-B LP	12,121	12,121		0
INVESTMENT EXPENSE FROM K-1 - BLACKROCK GRPI	1,046	1,046		0
ESTIMATED TAX PAYMENTS	979,000	0		0
AMORTIZATION	4,166	0		0

TY 2024 IRS 990 e-File Render

Name: VOLO FOUNDATION

EIN: 47-2415681

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
INVESTMENT INCOME FROM K-1 - VGF	7,799,578	7,799,578	7,799,578
INCOME FROM GSSG SOLAR PARTNERS III-B	-84,362	-84,362	-84,362
OTHER INCOME	2,090	2,090	2,090

TY 2024 IRS 990 e-File Render

Name: VOLO FOUNDATION

EIN: 47-2415681

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	134,310	0		134,310
FOREIGN TAXES - VGF	228,295	228,295		0