

990-PF

Form
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2024

Open to Public Inspection

For calendar year 2024, or tax year beginning 01-01-2024 , and ending 12-31-2024

Name of foundation THE PUFFIN FOUNDATION LTD (F/K/A PUFFIN NEW JERSEY INC)		A Employer identification number 47-1164496	
Number and street (or P.O. box number if mail is not delivered to street address) 20 PUFFIN WAY		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code TEANECK, NJ 076664167		B Telephone number (see instructions) (201) 836-3400	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ 86,927,755		J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	37,572			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	1,712,921	1,712,921		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	5,368,195			
	b Gross sales price for all assets on line 6a _____ 24,005,525				
	7 Capital gain net income (from Part IV, line 2)		5,369,681		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	6,457	0		
	12 Total. Add lines 1 through 11	7,125,145	7,082,602		
	13 Compensation of officers, directors, trustees, etc.	262,825	0		157,695
	14 Other employee salaries and wages	609,939	0		487,951
	15 Pension plans, employee benefits	95,853	0		57,512
	16a Legal fees (attach schedule)	66,307	0		0
	b Accounting fees (attach schedule)	279,875	78,365		0
	c Other professional fees (attach schedule)	666,775	611,140		43,908
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	123,032	3,312		50,145
	19 Depreciation (attach schedule) and depletion	7,621	0		
	20 Occupancy	79,557	0		63,646
	21 Travel, conferences, and meetings	4,075	0		3,260
	22 Printing and publications	7,057	0		6,351
	23 Other expenses (attach schedule)	292,894	0		238,427
	24 Total operating and administrative expenses. Add lines 13 through 23	2,495,810	692,817		1,108,895
	25 Contributions, gifts, grants paid	2,527,328			2,527,328
	26 Total expenses and disbursements. Add lines 24 and 25	5,023,138	692,817		3,636,223
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	2,102,007			
	b Net investment income (if negative, enter -0-)		6,389,785		
	c Adjusted net income (if negative, enter -0-)				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		189,636	304,435	304,435
	2	Savings and temporary cash investments		2,251,325	4,207,521	4,207,521
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)		38,836,894	39,331,608	64,225,130
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)		17,680,989	17,095,193	16,849,619
	14	Land, buildings, and equipment: basis ▶ 1,260,993 Less: accumulated depreciation (attach schedule) ▶ 56,851		1,094,567	1,204,142	1,204,142
15	Other assets (describe ▶ _____)		110,305	136,908	136,908	
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		60,163,716	62,279,807	86,927,755	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities (add lines 17 through 22).		0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds		0	0	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund		0	0	
	28	Retained earnings, accumulated income, endowment, or other funds		60,163,716	62,279,807	
	29	Total net assets or fund balances (see instructions)		60,163,716	62,279,807	
	30	Total liabilities and net assets/fund balances (see instructions) .		60,163,716	62,279,807	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	60,163,716
2	Enter amount from Part I, line 27a	2	2,102,007
3	Other increases not included in line 2 (itemize) ▶ _____	3	14,084
4	Add lines 1, 2, and 3	4	62,279,807
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	62,279,807

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES		P		
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 24,005,525		18,635,844	5,369,681
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a			5,369,681
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0-
in Part I, line 8

If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7

2

3

5,369,681

Part V

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)		
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)	1	88,818
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	88,818
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	88,818
6	Credits/Payments:		
a	2024 estimated tax payments and 2023 overpayment credited to 2024	6a	65,000
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	45,000
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d	7	110,000
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.	8	1,264
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.	10	19,918
11	Enter the amount of line 10 to be: Credited to 2025 estimated tax Refunded	11	0

Part VI-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.			No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0 (2) On foundation managers. ▶ \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XIV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶NJ			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the taxable year beginning in 2024? See the instructions for Part XIII. <i>If "Yes," complete Part XIII</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i> 🗒️	10	Yes	
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," attach schedule. See instructions.</i>	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? <i>If "Yes," attach statement. See instructions</i>	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶HTTP://WWW.PUFFINFUNDATION.ORG	13	Yes	
14	The books are in care of ▶THE PUFFIN FOUNDATION Telephone no. ▶(201) 836-3400 Located at ▶20 PUFFIN WAY TEANECK NJ ZIP+4 ▶07666			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. <i>If "Yes", enter the name of the foreign country</i> ▶	16	Yes	No
				No

Part VI-B **Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)	No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)	No
b	If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	
c	Organizations relying on a current notice regarding disaster assistance check here.  		
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024?	1d	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024? If "Yes," list the years  20____, 20____, 20____, 20____	2a	No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.  20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	No
b	If "Yes," did it have excess business holdings in 2024 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2024.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?	4b	No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

(3) Provide a grant to an individual for travel, study, or other similar purposes?

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

b

If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

c

Organizations relying on a current notice regarding disaster assistance check

d

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b

If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?

8

Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

Yes

No

5a(1)

No

5a(2)

No

5a(3)

Yes

5a(4)

Yes

5a(5)

No

5b

No

5d

Yes

6a

No

6b

No

7a

No

7b

8

No

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NEAL S ROSENSTEIN 20 PUFFIN WAY TEANECK, NJ 07666	PRESIDENT/TREASURER 40.00	137,415	0	0
GLADYS MILLER-ROSENSTEIN 20 PUFFIN WAY TEANECK, NJ 07666	VICE-PRESIDENT 40.00	125,410	577	0
SABINE ROSENSTEIN 20 PUFFIN WAY TEANECK, NJ 07666	SECRETARY 1.00	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PATRICIA MACIEJUNES 20 PUFFIN WAY TEANECK, NJ 07666	OFFICE ADMINISTRATOR 40.00	105,264	16,851	0
MELISSA A LYNAM 20 PUFFIN WAY TEANECK, NJ 07666	IT DIRECTOR/MARKETIN 40.00	94,764	22,151	0
JEREMY LENTZ 20 PUFFIN WAY TEANECK, NJ 07666	DIRECTOR 40.00	103,065	8,482	0
ANDREW H LEE 20 PUFFIN WAY TEANECK, NJ 07666	CULTURAL CENTER ART 40.00	108,545	2,374	0
ILENE RICHMAN 20 PUFFIN WAY TEANECK, NJ 07666	GRANT ADMINISTRATION 36.00	79,764	16,851	0
Total number of other employees paid over \$50,000.				0

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ALAN KOVAR 5510 TIMSON LANE JOHNS CREEK,GA 30022	FINANCIAL CONSULTING	164,200
THE SARVER LAW GROUP LLC 155 PASSAIC AVENUE SUITE 320 FAIRFIELD,NJ 07004		
WISS & COMAPANY LLP 100 CAMPUS DRIVE SUITE 400 FLORHAM PARK,NJ 07932	ACCOUNTING	58,675
MSB LLC 42 BLACKSTONE DRIVE LIVINGSTON,NJ 07039		
		57,000

Total number of others receiving over \$50,000 for professional services. ▶

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 GRANTS AND AWARDS FOR THE FURTHERANCE OF THE ARTS.	2,527,328
2 ADVERTISING/SHOWS & SALARIES RELATED PREDOMINATELY TO OPERATIONS OF ART, MUSIC, DRAMA & OTHER CULTURAL EVENTS INCLUDING, BUT NOT LIMITED TO EXHIBITS & OTHER FUNCTIONS.	1,108,895
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	82,346,840
b	Average of monthly cash balances.	1b	344,816
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	82,691,656
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	82,691,656
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	1,240,375
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	81,451,281
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	4,072,564

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	4,072,564
2a	Tax on investment income for 2024 from Part V, line 5.	2a	88,818
b	Income tax for 2024. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	88,818
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	3,983,746
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	3,983,746
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. . . .	7	3,983,746

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	3,636,223
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	3,636,223

Part XII

Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
1 Distributable amount for 2024 from Part X, line 7					3,983,746
2 Undistributed income, if any, as of the end of 2024:					
a Enter amount for 2023 only.				0	
b Total for prior years: 20 ____ , 20 ____ , 20 ____			0		
3 Excess distributions carryover, if any, to 2024:					
a From 2019.					1,733,884
b From 2020.					1,799,725
c From 2021.					
d From 2022.					901,540
e From 2023.					59,853
f Total of lines 3a through e.		4,495,002			
4 Qualifying distributions for 2024 from Part XI, line 4: ▶ \$ 3,636,223					
a Applied to 2023, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2024 distributable amount					3,636,223
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2024. (If an amount appears in column (d), the same amount must be shown in column (a).)		347,523			347,523
6 Enter the net total of each column as indicated below:					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		4,147,479			
b Prior years' undistributed income. Subtract line 4b from line 2b.			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.			0		
e Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount—see instructions.				0	
f Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).		0			
8 Excess distributions carryover from 2019 not applied on line 5 or line 7 (see instructions)		1,386,361			
9 Excess distributions carryover to 2025. Subtract lines 7 and 8 from line 6a		2,761,118			
10 Analysis of line 9:					
a Excess from 2020		1,799,725			
b Excess from 2021					
c Excess from 2022.		901,540			
d Excess from 2023		59,853			
e Excess from 2024					

Part XIII

Private Operating Foundations (see instructions and Part VI-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling

b

Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2024	(b) 2023	(c) 2022	(d) 2021	
b 85% (0.85) of line 2a				
c Qualifying distributions from Part XI, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				

3

Complete 3a, b, or c for the alternative test relied upon:

a

"Assets" alternative test—enter:

(1)

Value of all assets

(2)

Value of assets qualifying under section 4942(j)(3)(B)(i)

b

"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .

c

"Support" alternative test—enter:

(1)

Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2)

Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3)

Largest amount of support from an exempt organization

(4)

Gross investment income

Part

Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

PUFFIN NEW JERSEY INC CO NEAL ROSEN
20 PUFFIN WAY
TEANECK,NJ 076664167
(201) 836-8400

b

The form in which applications should be submitted and information and materials they should include:

WRITTEN PROPOSAL DETAILING HOW A GRANT WILL BE USED TO FOSTER AND ENCOURAGE NEW WORKS IN THE AREA OF FINE ARTS AND VIDEO FILM, THE WRITTEN WORD AND PERFORMING ARTS. PARTICULARLY INTERESTED IN FOSTERING YOUNG ARTISTS.

c

Any submission deadlines:

DECEMBER 30TH

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Form 990-PF (2024)

Part

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ABRAHAM LINCOLN BRIGADE ARCHIVES INC ALBA 239 WEST 14TH ST SUITE 2 NEW YORK,NY 10011	NONE	P C	SUPPORT HISTORY MUSEUMS.	245,000
AMERICAN CIVIL LIBERTIES UNION FOUNDATION INC ACLU 125 BROAD ST 18TH FLOOR NEW YORK,NY 10004	NONE	P C	CIVIL LIBERTIES ADVOCACY.	69,166
BABIES AND MOTHERS ALIVE USABRICK BY BRICK PARTNERS 232 7TH STREET 4B NEW YORK,NY 11215	NONE	P C	EDUCATIONAL SERVICES AND SCHOOLS.	75,000
BARN RAISING MEDIA INC 550 W BRIAR PL 3A CHICAGO,IL 60657	NONE	P C	UNRESTRICTED GRANT TO SUPPORT THE ORGANIZATION'S EXEMPT PURPOSE.	50,000
CAMP KINDERLAND INC 16 COURT STREET 2200 BROOKLYN,NY 11241	NONE	P C	UNRESTRICTED GRANT TO SUPPORT THE ORGANIZATION'S EXEMPT PURPOSE.	20,000
DEMOCRACY NOW PRODUCTIONS INC 207 WEST 25TH STREET 11TH FLOOR NEW YORK,NY 10001	NONE	P C	UNRESTRICTED GRANT TO SUPPORT THE ORGANIZATION'S EXEMPT PURPOSE.	150,000
ECONOMIC HARDSHIP REPORTING PROJECT 463 LINCOLN PLACE 244 BROOKLYN,NY 11238	NONE	P C	UNRESTRICTED GRANT TO SUPPORT THE ORGANIZATION'S EXEMPT PURPOSE.	30,000
FOUNDATION FOR THE STUDY OF INDEPENDENT SOCIAL IDEAS DBA DISSENT MAGAZINE 120 WALL ST 31ST FLOOR NEW YORK,NY 10005	NONE	P C	UNRESTRICTED GRANT TO SUPPORT THE ORGANIZATION'S EXEMPT PURPOSE.	50,000
FRANCINE WEINBERG GRAFF 111 WESTWOOD BLVD CULVER CITY,CA 90230	NONE	I	SUPPORT THE PRODUCTION OF FILM POLITICS IS A MOTHER.	25,000
FRIENDS OF GIVAT HAVIVA 500 7TH AVE 8TH FLOOR NEW YORK,NY 10005	NONE	P C	UNRESTRICTED GRANT TO SUPPORT THE ORGANIZATION'S EXEMPT PURPOSE.	25,000
INSTITUTE FOR MEDIA ANALYSIS INC 275 CONOVER STREET BROOKLYN,NY 11231	NONE	P C	UNRESTRICTED GRANT TO SUPPORT THE ORGANIZATION'S EXEMPT PURPOSE.	25,000
INSTITUTE FOR PUBLIC AFFAIRS DBA IN THESE TIMES 2040 N MILWAUKEE AVE CHICAGO,IL 60647	NONE	P C	UNRESTRICTED GRANT TO SUPPORT THE ORGANIZATION'S EXEMPT PURPOSE.	362,500
J STREET EDUCATION FUND INC PO BOX 66073 WASHINGTON,DC 20035	NONE	P C	UNRESTRICTED GRANT TO SUPPORT THE ORGANIZATION'S EXEMPT PURPOSE.	30,000
JACOBIN FOUNDATION 388 ATLANTIC AVE BROOKLYN,NY 11217	NONE	P C	UNRESTRICTED GRANT TO SUPPORT THE ORGANIZATION'S EXEMPT PURPOSE.	30,000

MUSEUM OF THE CITY OF NEW YORK 1220 FIFTH AVENUE NEW YORK,NY 10029	NONE	P C	SUPPORT HISTORY MUSEUMS.	115,700
NATION FUND FOR INDEPENDENT JOURNALISM INC 520 8TH AVENUE 21ST FLOOR NEW YORK,NY 10018	NONE	P C	UNRESTRICTED GRANT TO SUPPORT THE ORGANIZATION'S EXEMPT PURPOSE.	150,000
NETWORK FOR RESPONSIBLE PUBLIC POLICYNFRPP PO BOX 476 RIDGEWOOD,NJ 07451	NONE	P C	UNRESTRICTED GRANT TO SUPPORT THE ORGANIZATION'S EXEMPT PURPOSE.	5,000
NEW YORK PUBLIC INTEREST RESEARCH GROUP FUNDNYPIRG 9 MURRAY ST NEW YORK,NY 10007	NONE	P C	UNRESTRICTED GRANT TO SUPPORT THE ORGANIZATION'S EXEMPT PURPOSE.	50,000
NORTHERN NEW JERSEY SANCTUARY COALITION PO BOX 5017 CALDWELL,NJ 07006	NONE	P C	UNRESTRICTED GRANT TO SUPPORT THE ORGANIZATION'S EXEMPT PURPOSE.	20,000
OPEN SOURCE GALLERY 257 17TH STREET BROOKLYN,NY 11215	NONE	P C	UNRESTRICTED GRANT TO SUPPORT THE ORGANIZATION'S EXEMPT PURPOSE.	7,000
OPTOUT MEDIA FOUNDATION 495A HENRY ST 222 BROOKLYN,NY 11231	NONE	P C	UNRESTRICTED GRANT TO SUPPORT THE ORGANIZATION'S EXEMPT PURPOSE.	5,000
OTHER CONTRIBUTIONS 20 PUFFIN WAY TEANECK,NJ 07666	NONE	P C	UNRESTRICTED GRANT TO SUPPORT THE ORGANIZATION'S EXEMPT PURPOSE.	345,012
ROSENBERG FUND FOR CHILDREN 116 PLEASANT ST 34B EASTHAMPTON,MA 01027	NONE	P C	UNRESTRICTED GRANT TO SUPPORT THE ORGANIZATION'S EXEMPT PURPOSE.	12,500
SOCIETY FOR HUMANISTIC JUDAISM 28611 WEST 12 MILE ROAD FARMINGTON HILLS,MI 48334	NONE	P C	UNRESTRICTED GRANT TO SUPPORT THE ORGANIZATION'S EXEMPT PURPOSE.	10,000
TEANECK CREEK CONSERVANCY 20 PUFFIN WAY TEANECK,NJ 07666	NONE	P C	PARKS AND PLAYGROUNDS.	95,450
THE ANDREW GOODMAN FOUNDATION 55 EXCHANGE PLACE 402 NEW YORK,NY 10005	NONE	P C	UNRESTRICTED GRANT TO SUPPORT THE ORGANIZATION'S EXEMPT PURPOSE.	150,000
TOWNSHIP OF TEANECK 818 TEANECK RD TEANECK,NJ 07666	NONE	GOV	UNRESTRICTED GRANT TO SUPPORT THE ORGANIZATION'S EXEMPT PURPOSE.	5,000
TYPE MEDIA CENTERTHE NATION INSTITUTE 30 IRVING PLACE 10TH FL NEW YORK,NY 10003	NONE	P C	UNRESTRICTED GRANT TO SUPPORT THE ORGANIZATION'S EXEMPT PURPOSE.	335,000
URI L'TZEDEK 7580 E GRAY ROAD 102 SCOTTSDALE,AZ 85260	NONE	P C	UNRESTRICTED GRANT TO SUPPORT THE ORGANIZATION'S EXEMPT PURPOSE.	5,000
YOUTH SERVICE AMERICA 1050 CONNECTICUT AVE NW 65525 WASHINGTON,DC 20035	NONE	P C	UNRESTRICTED GRANT TO SUPPORT THE ORGANIZATION'S EXEMPT PURPOSE.	30,000
Total ► 3a				2,527,328
b Approved for future payment				

Total				3b 0

Enter gross amounts unless otherwise indicated.

3 Total. Add line 12, columns (b), (d), and (e). **13** 7,087,573
(See worksheet in line 13 instructions to verify calculations.)

[illegible]

Part XVI

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash.

(2) Other assets.

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization

(3)* Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements.

(5) Loans or loan guarantees.

(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

	2025-10-16
Signature of officer or trustee	Date

2025-10-16

Title

May the IRS discuss this return with the preparer shown below?
See instructions. ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN P01294124
	FRANK CALABRESE				
	Firm's name ▶ WISS & COMPANY LLP				Firm's EIN ▶ 22-173234
	Firm's address ▶ 100 CAMPUS DRIVE FLORHAM PARK, NJ 07932				Phone no. (973) 994-9400

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B (Form 990) (Rev. January 2025) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Go to www.irs.gov/Form990 for the latest information.	OMB No. 1545-0047
Name of the organization THE PUFFIN FOUNDATION LTD (F/K/A PUFFIN NEW JERSEY INC)		Employer identification number 47-1164496

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization THE PUFFIN FOUNDATION LTD (F/K/A PUFFIN NEW JERSEY INC)	Employer identification number 47-1164496
--	--

Part I

Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ESTATE OF PERRY ROSENSTEIN 20 PUFFIN WAY TEANECK, NJ 07666	 \$ 37,047	☒ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization
THE PUFFIN FOUNDATION LTD
(F/K/A PUFFIN NEW JERSEY INC)

Employer identification number
47-1164496

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	

Name of organization THE PUFFIN FOUNDATION LTD (F/K/A PUFFIN NEW JERSEY INC)	Employer identification number 47-1164496
--	--

Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c) (7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

Additional Data

[Return to Form](#)

Software ID:

Software Version:

TY 2024 IRS 990 e-File Render

Name: THE PUFFIN FOUNDATION LTD
(F/K/A PUFFIN NEW JERSEY INC)

EIN: 47-1164496

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	279,875	78,365		0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2024 IRS 990 e-File Render

Name: THE PUFFIN FOUNDATION LTD
(F/K/A PUFFIN NEW JERSEY INC)

EIN: 47-1164496

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
SCULPTURES	2011-03-03	371,600		200DB	7.0000000000000	0	0		
TEANECK BUILDINGS	2011-07-15	270,000		SL	40.0000000000000	0	0		
TEANECK LAND	2011-07-15	380,000		L		0	0		
FURNITURE	2020-03-30	33,528	26,797	200DB	7.0000000000000	496	0		
COMPUTERS	2020-06-05	29,423	21,415	200DB	5.0000000000000	5,681	0		
SCULPTURE	2023-04-27	56,166		200DB	7.0000000000000	0	0		
FURNITURE	2023-11-28	2,180	384	200DB	7.0000000000000	759	0		
COMPUTERS	2023-06-28	900	634	200DB	5.0000000000000	85	0		
COMPUTERS	2024-03-28	3,000		200DB	5.0000000000000	600	0		
LEASHOLD IMPROVEMENTS	2024-12-31	56,100		SL	0 %	0	0		
SCULPTURE	2024-01-24	56,166		200DB	7.0000000000000	0	0		
FURNITURE	2024-11-20	200		200DB	7.0000000000000	0	0		
COMPUTERS	2024-12-31	1,730		200DB	5.0000000000000	0	0		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2024 IRS 990 e-File Render

Name: THE PUFFIN FOUNDATION LTD
(F/K/A PUFFIN NEW JERSEY INC)

EIN: 47-1164496

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
FRANCINE WEINBERG GRAFF	111 WESTWOOD BLVD CULVER CITY, CA 90230	2024-01-24	25,000	UNRESTRICTED GRANT TO SUPPORT THE INDIVIDUAL'S WORK IN FURTHERANCE OF EDUCATIONAL PURPOSES, SPECIFICALLY TO AID IN THE PRODUCTION OF THE DOCUMENTARY POLITICS IS A MOTHER, AND TO HELP COVER ASSOCIATED PROJECT AND OPERATING COSTS. THE COMPLETED FILM WAS SCREENED AT THE TEANECK INTERNATIONAL FILM FESTIVAL IN 2024, PROVIDING A PUBLIC PLATFORM FOR THE WORK AND SERVING AS AN ADDITIONAL LAYER OF ACCOUNTABILITY AND OVERSIGHT IN THE USE OF GRANT FUNDS.	25,000	TO THE KNOWLEDGE OF THE GRANTOR, NO FUNDS HAVE BEEN DIVERTED.	12/31/2024	2024-01-24	THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.

TY 2024 IRS 990 e-File Render

Name: THE PUFFIN FOUNDATION LTD
(F/K/A PUFFIN NEW JERSEY INC)

EIN: 47-1164496

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COMMON STOCK	39,331,608	64,225,130

TY 2024 IRS 990 e-File Render

Name: THE PUFFIN FOUNDATION LTD
(F/K/A PUFFIN NEW JERSEY INC)

EIN: 47-1164496

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS	AT COST	12,606,003	12,665,992
CLOSED FUNDS & EXCHANGE TRADE	AT COST	4,489,190	4,183,627

TY 2024 IRS 990 e-File Render

Name: THE PUFFIN FOUNDATION LTD
(F/K/A PUFFIN NEW JERSEY INC)

EIN: 47-1164496

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
SCULPTURES	371,600	0	371,600	
TEANECK BUILDINGS	270,000	0	270,000	
TEANECK LAND	380,000	0	380,000	
FURNITURE	33,528	27,293	6,235	
COMPUTERS	29,423	27,096	2,327	
SCULPTURE	56,166	0	56,166	
FURNITURE	2,180	1,143	1,037	
COMPUTERS	900	719	181	
COMPUTERS	3,000	600	2,400	
LEASHOLD IMPROVEMENTS	56,100	0	56,100	
SCULPTURE	56,166	0	56,166	
FURNITURE	200	0	200	
COMPUTERS	1,730	0	1,730	

TY 2024 IRS 990 e-File Render

Name: THE PUFFIN FOUNDATION LTD
(F/K/A PUFFIN NEW JERSEY INC)

EIN: 47-1164496

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	66,307	0		0

TY 2024 IRS 990 e-File Render

Name: THE PUFFIN FOUNDATION LTD
(F/K/A PUFFIN NEW JERSEY INC)

EIN: 47-1164496

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
EXCHANGES	2,104	0	0
TIFF EXCHANGE	103,532	41,141	41,141
OTHER RECEIVABLE	4,669	0	0
TIFF COD		68,848	68,848
SECURITY DEPOSITS		26,919	26,919

TY 2024 IRS 990 e-File Render

Name: THE PUFFIN FOUNDATION LTD
(F/K/A PUFFIN NEW JERSEY INC)

EIN: 47-1164496

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADVERTISING AND SHOWS	41,117	0		37,005
CLEANING	10,172	0		8,138
INSURANCE	37,045	0		29,636
OFFICE EXPENSES	46,144	0		36,915
OTHER EXPENSES	51,817	0		41,454
REPAIRS & MAINTENANCE	38,488	0		30,790
TECHNOLOGY	68,111	0		54,489

TY 2024 IRS 990 e-File Render

Name: THE PUFFIN FOUNDATION LTD
(F/K/A PUFFIN NEW JERSEY INC)
EIN: 47-1164496

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER - PROGRAM REVENUE	6,457		6,457

TY 2024 IRS 990 e-File Render

Name: THE PUFFIN FOUNDATION LTD
(F/K/A PUFFIN NEW JERSEY INC)

EIN: 47-1164496

Description	Amount
ADJUSTMENT TO COST BASIS	14,084

TY 2024 IRS 990 e-File Render

Name: THE PUFFIN FOUNDATION LTD
(F/K/A PUFFIN NEW JERSEY INC)
EIN: 47-1164496

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADVISORY BOARD	3,000	0		1,800
DIVISIONAL MANAGERS	52,635	0		42,108
INVESTMENT MANAGEMENT FEES	611,140	611,140		0

TY 2024 IRS 990 e-File Render

Name: THE PUFFIN FOUNDATION LTD
(F/K/A PUFFIN NEW JERSEY INC)

EIN: 47-1164496

Name	Address
ESTATE OF PERRY ROSENSTEIN	20 PUFFIN WAY TEANECK,NJ 07666
PERRY ROSENSTEIN DECEASED 40320	12 SINCLAIR COURT TEANECK,NJ 07666

TY 2024 IRS 990 e-File Render

Name: THE PUFFIN FOUNDATION LTD
(F/K/A PUFFIN NEW JERSEY INC)
EIN: 47-1164496

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX BASED ON NET INVESTMENT INCOME	48,085	0		0
FOREIGN TAXES WITHHELD	3,312	3,312		0
PAYROLL TAXES	71,635	0		50,145