Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2024

Open to Public Inspection

For calendar year 2024, or tax year beginning 01-01-2024 , and ending 12-31-2024

Name of foundation
PRICE PHILANTHROPIES FOUNDATION

A Employer identification number
46-5129465

Number and street (or P.O. box number if mail is not delivered to street address)
7777 FAY AVENUE SUITE 300

Room/suite

B Telephone number (see instructions)
(858) 551-2316

City or town, state or province, country, and ZIP or foreign postal code
LA JOLLA, CA 92037

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 762,991,702

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	6,154,501			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	8,136,991	8,136,991		
	4	Dividends and interest from securities	9,666,062	9,666,062		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	18,020,857			
	b	Gross sales price for all assets on line 6a 128,232,282				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	9,389,014	0	9,337,458	
	12	**Total.** Add lines 1 through 11	51,367,425	17,803,053	9,337,458	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	508,190	50,000	0	458,190
	14	Other employee salaries and wages	2,868,667	0	305,913	2,562,754
	15	Pension plans, employee benefits	992,987	15,726	93,768	883,493
	16a	Legal fees (attach schedule)	75,692	37,846	0	37,846
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	2,480,702	1,197,640	0	1,283,062
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	843,552	0	404,376	224,176
	19	Depreciation (attach schedule) and depletion	3,186,696	0	3,186,696	
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	11,108,068	0	4,838,134	6,269,935
	24	**Total operating and administrative expenses.** Add lines 13 through 23	22,064,554	1,301,212	8,828,887	11,719,456
	25	Contributions, gifts, grants paid	53,141,712			33,754,775
	26	**Total expenses and disbursements.** Add lines 24 and 25	75,206,266	1,301,212	8,828,887	45,474,231
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-23,838,841			
	b	**Net investment income** (if negative, enter -0-)		16,501,841		
	c	**Adjusted net income** (if negative, enter -0-)			508,571	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	389,921	463,063	463,063
	2	Savings and temporary cash investments	4,354,781	3,124,105	3,124,105
	3	Accounts receivable ▶ 1,137,194			
		Less: allowance for doubtful accounts ▶	1,134,300	1,137,194	488,897
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			2,843,250
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ 17,863			
		Less: allowance for doubtful accounts ▶ 0	26,375	17,863	1,871,412
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	9,294		23,262
	10a	Investments—U.S. and state government obligations (attach schedule)	183,612,989	165,032,133	167,579,075
	b	Investments—corporate stock (attach schedule)	73,805,818	72,692,910	269,521,498
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	142,216,371	145,199,028	255,821,568
	14	Land, buildings, and equipment: basis ▶ 105,557,788			
		Less: accumulated depreciation (attach schedule) ▶ 51,000,633	56,461,767	54,557,155	54,571,917
	15	Other assets (describe ▶)	8,612,676	4,567,065	6,683,655
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	470,624,292	446,790,516	762,991,702
Liabilities	17	Accounts payable and accrued expenses	185,746	176,657	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	228,755	242,909	
	23	**Total liabilities**(add lines 17 through 22)	414,501	419,566	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☐ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds	38,044,769	38,044,769	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28	Retained earnings, accumulated income, endowment, or other funds	432,165,022	408,326,181	
	29	**Total net assets or fund balances** (see instructions)	470,209,791	446,370,950	
	30	**Total liabilities and net assets/fund balances** (see instructions)	470,624,292	446,790,516	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	470,209,791
2	Enter amount from Part I, line 27a	2	-23,838,841
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	446,370,950
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	446,370,950

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	.450 SHS OF CONS STAPLES SEL SECT SPDR FD	P	2023-09-21	2024-01-22
b	55,000 SHS OF PRICESMART INC	D	2003-04-05	2024-08-05
c	6,135 SHS OF PRICESMART INC	D	2004-11-23	2024-08-05
d	148,865 SHS OF PRICESMART INC	D	2005-12-22	2024-08-05
e	4,000,000 SHS OF US TSY NOTE 0125 24JA15	P	2023-01-18	2024-01-16
	5,500,000 SHS OF US TSY NOTE 0125 24JA15	P	2023-02-01	2024-01-16
	6,194,000 SHS OF US TSY NOTE 0875 24JA31	P	2023-02-08	2024-01-31
	5,324,700 SHS OF US TSY NOTE 1000 24DEC15	P	2024-01-12	2024-12-16
	1,550,000 SHS OF US TSY NOTE 2125 24NV30	P	2023-12-14	2024-12-02
	5,650,000 SHS OF US TSY NOTE 0125 24AU15	P	2022-08-19	2024-01-16
	2,343,000 SHS OF US TSY NOTE 0375 24AU15	P	2023-08-04	2024-08-15
	10,000,000 SHS OF US TSY NOTE 0375 24AU15	P	2023-08-04	2024-08-15
	7,232,000 SHS OF US TSY NOTE 0750 24NV15	P	2023-11-14	2024-11-15
	10,000,000 SHS OF US TSY NOTE 0750 24NV15	P	2023-11-14	2024-11-15
	1,530,000 SHS OF US TSY NOTE 2000 24JN30	P	2022-06-24	2024-07-01
	1,400,000 SHS OF US TSY NOTE 2125	P	2022-07-21	2024-07-31
	1,225,000 SHS OF US TSY NOTE 2550 24AP30	P	2022-10-13	2024-04-30
	1,644,000 SHS OF US TSY NOTE 2250 24JA31	P	2022-07-08	2024-01-31
	1,500,000 SHS OF US TSY NOTE 2250 24JA31	P	2022-08-04	2024-01-31
	1,500,000 SHS OF US TSY NOTE 2250 24MH31	P	2022-09-30	2024-04-01
	3,100,000 SHS OF US TSY NOTE 2375 24FB29	P	2022-09-15	2024-02-29
	1.325,000 SHS OF US TSY NOTE 2500 24AP30	P	2022-10-28	2024-04-30
	9,872,000 SHS OF US TSY NOTE 2500 24MY15	P	2022-05-18	2024-05-15
	5,000,000 SHS OF US TSY NOTE 2500 24MY31	P	2022-11-30	2024-05-31
	5,600,000 SHS OF US TSY NOTE 2500 24MY31	P	2022-12-21	2024-05-31
	5,000,000 SHS OF US TSY NOTE 3000 24JN30	P	2022-12-07	2024-07-01
	1,900,000 SHS OF US TSY NOTE 3250 24AU31	P	2022-11-16	2024-09-03
	5,000,000 SHS OF US TSY NOTE 4250 24SP30	P	2023-01-11	2024-09-30
	5,700,000 SHS OF US TSY NOTE 0750 23DEC31	P	2021-12-31	2024-01-02

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	32		32	0
b	5,013,525		5,013,525	0
c	559,236		559,236	0
d	13,569,789		13,569,789	0
e	4,000,000		4,000,000	0
	5,500,000		5,500,000	0
	6,194,000		6,194,000	0
	5,324,700		5,324,700	0
	1,550,000		1,550,000	0
	5,650,000		5,650,000	0
	2,343,000		2,343,000	0
	10,000,000		10,000,000	0
	7,232,000		7,232,000	0
	10,000,000		10,000,000	0
	1,530,000		1,530,000	0
	1,400,000		1,400,000	0
	1,225,000		1,225,000	0
	1,644,000		1,644,000	0
	1,500,000		1,500,000	0
	1,500,000		1,500,000	0
	3,100,000		3,100,000	0
	1,325,000		1,325,000	0
	9,872,000		9,872,000	0
	5,000,000		5,000,000	0
	5,600,000		5,600,000	0
	5,000,000		5,000,000	0
	1,900,000		1,900,000	0
	5,000,000		5,000,000	0
	5,700,000		5,700,000	0

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				0
b				0
c				0
d				0
e				0
				0
				0

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶CA, DE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the taxable year beginning in 2024? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶WWW.PRICEPHILANTHROPIES.ORG	13	Yes	
14	The books are in care of ▶JEFF FISHER Telephone no. ▶(858) 551-2316 Located at ▶7777 FAY AVENUE SUITE 300 LA JOLLA CA ZIP+4 ▶92037			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶ CS, GT	16	Yes	No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024?	2a		No
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	Yes	
b	If "Yes," did it have excess business holdings in 2024 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2024.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)	Yes	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		No
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d	Yes	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ROBERT PRICE 7777 FAY AVENUE SUITE 300 LA JOLLA, CA 92037	CHMN/PRES/GRANT CMTE CHMN/INV CMTE MBR 10.00	0	0	0
SHERRY BAHRAMBEYGUI 7777 FAY AVENUE SUITE 300 LA JOLLA, CA 92037	DIRECTOR 1.00	0	0	0
ALLISON PRICE 7777 FAY AVENUE SUITE 300 LA JOLLA, CA 92037	VICE CHAIRMAN/VICE PRES/GRANT CMTE MBR 1.00	0	0	0
JEFF FISHER 7777 FAY AVENUE SUITE 300 LA JOLLA, CA 92037	DIRECTOR/INV CMTE MBR/CFO 24.00	0	0	0
M EDWARD SPRING 7777 FAY AVENUE SUITE 300 LA JOLLA, CA 92037	DIRECTOR/AUDIT CMTE MBR/INV CMTE CHAIR 1.00	0	0	0
DEDE ALPERT 7777 FAY AVENUE SUITE 300 LA JOLLA, CA 92037	DIRECTOR/AUDIT CMTE CHAIR 1.00	0	0	0
SUE REYNOLDS 7777 FAY AVENUE SUITE 300 LA JOLLA, CA 92037	DIRECTOR 1.00	0	0	0
DAVID LYNN 7777 FAY AVENUE SUITE 300 LA JOLLA, CA 92037	DIRECTOR/INV CMTE MBR 24.00	50,000	15,726	0
DAVID PRICE 7777 FAY AVENUE SUITE 300 LA JOLLA, CA 92037	VICE CHAIRMAN/VICE PRESIDENT 5.00	0	0	0
SOPHIE BERNABE 7777 FAY AVENUE SUITE 300 LA JOLLA, CA 92037	SECRETARY/GENERAL COUNSEL 24.00	0	0	0
JENNETTE SHAY 7777 FAY AVENUE SUITE 300 LA JOLLA, CA 92037	COO 40.00	260,000	58,210	0
JENNIFER BARRON 7777 FAY AVENUE SUITE 300 LA JOLLA, CA 92037	VICE PRESIDENT - INTERNATIONAL PROGRAM 40.00	198,190	62,777	0
MATTHEW HERVEY 7777 FAY AVENUE SUITE 300 LA JOLLA, CA 92037	DIRECTOR 1.00	0	0	0
DANA GOLDMAN 7777 FAY AVENUE SUITE 300 LA JOLLA, CA 92037	DIRECTOR 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
LOIS MILLER 7777 FAY AVENUE SUITE 300 LA JOLLA,CA 92037	PROGRAM DIRECTOR 40.00	211,000	42,079	0
ANGELA VENZA 7777 FAY AVENUE SUITE 300 LA JOLLA,CA 92037	PROGRAM DIRECTOR 40.00	180,000	67,105	0
BEATRIZ VALENCIA 7777 FAY AVENUE SUITE 300 LA JOLLA,CA 92037	PROGRAM DIRECTOR 40.00	159,650	45,074	0
ANN EVONS BOSSLER 7777 FAY AVENUE SUITE 300 LA JOLLA,CA 92037	PROGRAM DIRECTOR 40.00	157,178	46,466	0
ROSARIO IANNACONE 7777 FAY AVENUE SUITE 300 LA JOLLA,CA 92037	PROGRAM DIRECTOR 40.00	145,203	55,306	0
Total number of other employees paid over $50,000 ▶				0

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
THE PRICE GROUP LLC 7777 FAY AVENUE SUITE 300 LA JOLLA, CA 92037	MANAGEMENT FEE	2,270,000
EISNERAMPER LLP 4225 EXECUTIVE SQUARE SUITE 1150 LA JOLLA, CA 92037	TAX AND AUDIT CONSULTANT	125,280
THE WOLFSON LAW FIRM 11430 STRAND DRIVE UNIT 111 ROCKVILLE, MD 20852	LEGAL	75,000

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 CITY HEIGHTS REAL ESTATE (SEE STATEMENT 21)	8,828,887
2 APRENDER Y CRECER (SEE STATEMENT 21)	5,610,954
3 THE CITY HEIGHTS INITIATIVE (SEE STATEMENT 21)	2,653,311
4 CARDINALS INTERACT (SEE STATEMENT 21)	1,106,692

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 IN 2021, THE ORGANIZATION PURCHASED TWO PARCELS OF LAND IN THE CITY HEIGHTS AREA REFERRED TO AS THE "THRIFT STORE PROPERTIES." THE FIRST, HUMBLE HEART, WAS PURCHASED ON FEBRUARY 25, 2021. THE SECOND, UNITED CEREBRAL PALSY OF SAN DIEGO, WAS PURCHASED ON JUNE 1, 2021. IN 2024, THE ORGANIZATION CONTRIBUTED THIS LAND AND BUILDINGS TO WAKELAND HOUSING & DEVELOPMENT CORP. TO BE USED FOR DEVELOPING AFFORDABLE HOUSING WITH A FAIR MARKET VALUE OF $4,225,377. IN CONNECTION WITH THIS CONTRIBUTION, THE ORGANIZATION ENTERED INTO AN AGREEMENT TO PROVIDE A PRI LOAN IN AN AMOUNT NOT TO EXCEED $18,000,000 WITH BELOW-MARKET INTEREST RATES TO WAKELAND HOUSING & DEVELOPMENT CORP. FOR THE DEVELOPMENT OF THE AFFORDABLE HOUSING. THE PRI LOAN WAS FUNDED IN THE AMOUNT OF $7,125,000 IN AUGUST 2024.	11,350,377
2 THE ORGANIZATION ENTERED INTO TWO AGREEMENTS IN 2021 TO PROVIDE PRI LOANS WITH BELOW-MARKET INTEREST RATES TO WAKELAND HOUSING & DEVELOPMENT CORP. ONE OF THE PRI LOANS TO BE USED TO DEVELOP THE CONTRIBUTED REAL ESTATE FOR THE CONTRIBUTION WAS MADE ON DECEMBER 6, 2021 NOT TO EXCEED $14,250,000. THE PRI WAS FUNDED IN THE AMOUNT OF $7,125,000 ON DECEMBER 6, 2021. OF THE REMAINING AMOUNT, $7,125,000 WAS FUNDED IN 2024, COMPLETING THE OBLIGATION FOR THIS PRI. A RELATED REPAYMENT OF $155,037 WAS RECEIVED IN 2024.	6,969,963
All other program-related investments. See instructions. 3	1,066,600
Total. Add lines 1 through 3 . . . . . ▶	19,386,940

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	658,214,542
b	Average of monthly cash balances			1b	6,744,807
c	Fair market value of all other assets (see instructions)			1c	1,442,148
d	**Total** (add lines 1a, b, and c)			1d	666,401,497
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	666,401,497
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)			4	9,996,022
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3			5	656,405,475
6	**Minimum investment return.** Enter 5% (0.05) of line 5			6	32,820,274

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6			1	32,820,274
2a	Tax on investment income for 2024 from Part V, line 5	2a	229,376		
b	Income tax for 2024. (This does not include the tax from Part V.)	2b			
c	Add lines 2a and 2b			2c	229,376
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	32,590,898
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	32,590,898
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1			7	32,590,898

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	45,474,231
b	Program-related investments—total from Part VIII-B	1b	19,386,940
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	1,336,397
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4	4	66,197,568

Part XII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
1 Distributable amount for 2024 from Part X, line 7				32,590,898
2 Undistributed income, if any, as of the end of 2024:				
a Enter amount for 2023 only.			0	
b Total for prior years: 20 ___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2024:				
a From 2019.				
b From 2020. 13,129,048				
c From 2021. 16,742,287				
d From 2022. 595,738				
e From 2023. 1,219,897				
f **Total** of lines 3a through e	31,686,970			
4 Qualifying distributions for 2024 from Part XI, line 4: ▶ $ 66,197,568				
a Applied to 2023, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2024 distributable amount				32,590,898
e Remaining amount distributed out of corpus	33,606,670			
5 Excess distributions carryover applied to 2024. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	65,293,640			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2019 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2025.** Subtract lines 7 and 8 from line 6a	65,293,640			
10 Analysis of line 9:				
a Excess from 2020 13,129,048				
b Excess from 2021 16,742,287				
c Excess from 2022. . . . 595,738				
d Excess from 2023 1,219,897				
e Excess from 2024 33,606,670				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2024	**(b)** 2023	**(c)** 2022	**(d)** 2021	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

ROBERT PRICE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

TERRY MALAVENDA PRICE PHILANTHROPIE
4305 UNIVERSITY AVENUE SUITE 600
SAN DIEGO,C A 92105
(619) 795-2000

b The form in which applications should be submitted and information and materials they should include:

WE ASK POTENTIAL APPLICANTS TO SUBMIT A GRANT INQUIRY VIA PRICE PHILANTHROPIES FOUNDATION GRANT STAFF. AFTER AN INTERNAL SCREENING PROCESS, SOME APPLICANTS WILL BE INVITED TO SUBMIT A FORMAL GRANT APPLICATION. THE FORMAL GRANT REQUEST INCLUDES THE FOLLOWING INFORMATION: ORGANIZATION NAME, ADDRESS, PHONE, CONTACT INFORMATION; PROGRAM/PROJECT TITLE; PROGRAM/PROJECT DESCRIPTION; REQUEST AMOUNT; TOTAL PROGRAM/PROJECT BUDGET; SECURED/PENDING FUNDERS; AGE GROUP; GEOGRAPHICAL AREA; PROGRAM AREA; TYPE OF SUPPORT; KEY ISSUES; EXECUTIVE SUMMARY; TARGET AUDIENCE; PROGRAM DELIVERABLES; ANTICIPATED OUTCOMES; ATTACHMENTS TO INCLUDE: 501(C)(3) TAX EXEMPT LETTER; DETAILED PROGRAM/PROJECT BUDGET; ORGANIZATION FINANCIALS; ORGANIZATIONAL BUDGET FOR CURRENT FISCAL YEAR THE INITIAL GRANT REQUEST MUST BE SUBMITTED THROUGH OUR ONLINE SYSTEM.

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

GRANTS MUST BE MADE TO NON-PROFIT ORGANIZATIONS WITH 501(C)(3) STATUS OR GOVERNMENTAL UNITS SUCH AS PUBLIC SCHOOLS OR CITY DEPARTMENTS OR FOR INHERENTLY CHARITABLE ACTIVITIES; GRANTS ARE NOT MADE (I) TO ORGANIZATIONS WHOSE PRIMARY PURPOSE IS RELIGIOUS, OR (II) FOR PROPAGANDIZING, INFLUENCING LEGISLATION AND/OR ELECTIONS, PROMOTING VOTING REGISTRATION, FOR POLITICAL CANDIDATES, POLITICAL CAMPAIGNS OR ORGANIZATIONS ENGAGED IN POLITICAL ACTIVITIES; OR (III) TO FEDERAL APPEALS OR TO ORGANIZATIONS THAT COLLECT FUNDS FOR REDISTRIBUTION TO OTHER NON-PROFIT GROUPS.

California Secretary of State

Statement of Information (Limited Liability Company)

Entity Name	Entity Number	Formed In	Agent for Service of Process
1 STOP PLUMBING, LLC	201611310243	CALIFORNIA	CT CORPORATION SYSTEM

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a URBAN EDUCATION DIALOGUE					49,500
b CITY HEIGHTS REAL ESTATE					9,337,458
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	8,136,991	
4 Dividends and interest from securities			14	9,666,062	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18		18,020,857
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a SOL PRICE BOOK INCOME, NET					2,056
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		17,803,053	27,409,871
13 **Total.** Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				**13**	45,212,924

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
1 A	INCOME TO SUPPORT RELATED PROGRAM
1 B	INCOME TO SUPPORT RELATED PROGRAM
8 E	INCOME TO SUPPORT RELATED PROGRAM
11 A	INCOME TO SUPPORT EXEMPT PURPOSE

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer or trustee — Date 2025-09-27 — ▶ Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶☐	PTIN
BRANDON SMITH				P01389959
Firm's name ▶ EISNER ADVISORY GROUP LLC				Firm's EIN ▶87-1353108
Firm's address ▶ 4225 EXECUTIVE SQUARE SUITE 1150 LA JOLLA, CA 92037				Phone no. (858) 558-9200

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B
(Form 990)
(Rev. January 2025)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**
▶ **Go to *www.irs.gov/Form990* for the latest information.**

OMB No. 1545-0047

Name of the organization
PRICE PHILANTHROPIES FOUNDATION

Employer identification number
46-5129465

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . . ▶ $ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
PRICE PHILANTHROPIES FOUNDATION

Employer identification number
46-5129465

Part I

Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	PRICESMART INC (APRENDER Y CRECER) 9740 SCRANTON ROAD SAN DIEGO, C A 92121	$ 2,554,296	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
2	ROBERT & ALLISON PRICE 4472 ARISTA STREET SAN DIEGO, C A 92103	$ 250,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
3	PRICE FAMILY CHARITABLE TRUST 7777 FAY AVENUE SUITE 300 LA JOLLA, C A 92037	$ 3,100,205	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
4	ALLISON & ROBERT PRICE FAMILY FOUNDATION PO BOX 545 WEIMAR, C A 957360545	$ 250,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization
PRICE PHILANTHROPIES FOUNDATION

Employer identification number
46-5129465

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

Name of organization
PRICE PHILANTHROPIES FOUNDATION

Employer identification number
46-5129465

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c) (7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e) and** the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) $ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Additional Data

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Software ID:

Software Version:

TY 2024 IRS 990 e-File Render

Name: PRICE PHILANTHROPIES FOUNDATION

EIN: 46-5129465

Category	Amount
AS NOTED IN STATEMENT 18, ANOTHER PRI LOAN AGREEMENT WITH WAKELAND WAS ENTERED INTO 2021. THE SECOND PRI LOAN WAS NOT TO EXCEED $8,085,000. IN 2021, $4,042,250 WAS FUNDED AND $2,830,000 WAS FUNDED IN 2023. IN 2024, THE REMAINING $1,212,750 WAS FUNDED AND $146,150 OF THE AMOUNT WAS PAID BACK.	1,066,600

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2024 IRS 990 e-File Render

Name: PRICE PHILANTHROPIES FOUNDATION

EIN: 46-5129465

Description of Amortized Expenses	Date Acquired, Completed, or Expended	Amount Amortized	Deduction for Prior Years	Amortization Method	Current Year Amortization	Net Investment Income	Adjusted Net Income	Total Amount of Amortization
CHSC - LEASE COMMISSIONS	2011-10-14	48,000	48,000	36.000000000000		0	0	48,000
CHSC - LEASE COMMISSIONS	2011-10-14	48,000	48,000	36.000000000000		0	0	48,000
CHSC - LEASE COMMISSIONS	2011-10-14	11,250	11,250	36.000000000000		0	0	11,250
CHSC - LEASE COMMISSIONS	2011-11-01	53,000	53,000	36.000000000000		0	0	53,000
CHSC - LEASE COMMISSIONS	2011-12-01	8,088	8,088	36.000000000000		0	0	8,088
CHSC - LEASE COMMISSIONS	2012-03-01	3,430	3,430	36.000000000000		0	0	3,430
CHSC - LEASE COMMISSIONS	2012-05-31	8,088	8,088	36.000000000000		0	0	8,088
CHSC - LEASE COMMISSIONS	2012-06-27	5,875	5,875	36.000000000000		0	0	5,875
CHSC - LEASE COMMISSIONS	2012-08-08	2,020	2,020	36.000000000000		0	0	2,020
CHSC - LEASE COMMISSIONS	2012-09-05	3,430	3,430	36.000000000000		0	0	3,430
CHSC - LEASE COMMISSIONS	2012-09-19	5,875	5,875	36.000000000000		0	0	5,875
CHSC - LEASE COMMISSIONS	2012-10-24	2,020	2,020	36.000000000000		0	0	2,020
CHC - LEASE COMMISSIONS	2013-10-31	2,448	2,448	36.000000000000		0	0	2,448
CHC - LEASE COMMISSIONS - SUITE 110	2014-02-07	1,682	1,682	24.000000000000		0	0	1,682
CHC - LEASE COMMISSIONS - SUITE 200	2014-12-18	63,664	57,297	120.000000000000	6,367	0	6,367	63,664
CHC - LEASE COMMISSIONS	2014-12-18	127,329	114,598	120.000000000000	12,731	0	12,731	127,329
CHC - LEASE COMMISSIONS - SUITE 305	2014-07-28	876	876	29.000000000000		0	0	876
CHC - LEASE COMMISSIONS - SUITE 550	2014-11-05	8,136	8,136	36.000000000000		0	0	8,136
CHC - LEASE COMMISSIONS	2014-12-18	190,993	171,893	120.000000000000	19,100	0	19,100	190,993
CHC - LEASE COMMISSIONS	2015-01-07	9,014	9,014	52.000000000000		0	0	9,014
CHC - LEASE COMMISSIONS	2015-12-01	12,181	12,181	85.000000000000		0	0	12,181
CHC - LEASE COMMISSIONS	2015-12-01	12,181	11,888	83.000000000000		0	0	11,888
CHSC - LEASE COMMISSIONS	2016-08-26	2,500	2,500	84.000000000000		0	0	2,500
CHC - LEASE COMMISSIONS	2015-01-01	17,564	17,564	60.000000000000		0	0	17,564
CHSC - LEASE COMMISSIONS	2017-02-28	2,500	2,500	78.000000000000		0	0	2,500
CHC - LEASE COMMISSIONS - SUITE 530	2023-01-11	8,508	2,687	38.000000000000	2,687	0	2,687	5,374
CHC - LEASE COMMISSIONS	2024-08-01	5,122		36.000000000000	711	0	711	711
CHC - LEASE COMMISSIONS - SUITE 525	2024-09-01	5,122		35.000000000000	585	0	585	585

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Name: PRICE PHILANTHROPIES FOUNDATION

EIN: 46-5129465

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
AARON PRICE FELLOWS FOUNDATION	7777 FAY AVENUE SUITE 300 LA JOLLA, CA 92037	2018-02-01	25,000,000	THE CAPITAL ENDOWMENT GRANT MUST BE EXPENDED FOR CHARITABLE, SCIENTIFIC, LITERARY, OR EDUCATIONAL PURPOSES AS DEFINED UNDER INTERNAL REVENUE CODE 501(C)(3), AND MORE SPECIFICALLY LIMITED TO SUPPORT AND OPERATE THE AARON PRICE FELLOWS PROGRAM. THE PROGRAM PREPARES HIGHLY MOTIVATED AND DIVERSE SAN DIEGO, CALIFORNIA, PUBLIC HIGH SCHOOL STUDENTS TO BE RESPONSIBLE, ENGAGED, AND CARING MEMBERS OF THEIR COMMUNITY BY FOSTERING FRIENDSHIPS BETWEEN FELLOWS FROM DIVERSE ETHNIC, RELIGIOUS, AND ECONOMIC BACKGROUNDS; TEACHING FELLOWS ABOUT GOVERNMENT, CULTURAL, BUSINESS, AND NON-PROFIT INSTITUTIONS; AND EXPOSING FELLOWS TO EXCITING CAREER OPPORTUNITIES. ANY FUNDS NOT SO EXPENDED OR MAINTAINED AS AN ENDOWMENT FOR THE BENEFIT OF THE AARON PRICE FELLOWS PROGRAM MUST BE RETURNED TO PRICE PHILANTHROPIES FOUNDATION. AS OF DECEMBER 31, 2024, $7,695,326 OF THE ORIGINAL GRANT OF $25,000,000 HAS BEEN EXPENDED, AND $1,382,900 OF THIS AMOUNT IS ATTRIBUTABLE TO THE CURRENT REPORTING PERIOD.	1,382,900		1/17/25	2025-01-17	THE BOARD OF DIRECTORS OF THE PRICE PHILANTHROPIES FOUNDATION RECEIVED A REPORT FROM THE BOARD OF DIRECTORS OF THE AARON PRICE FELLOWS FOUNDATION DATED JANUARY 17, 2025 AS VERIFICATION OF THE ACTIVITIES OF THE AARON PRICE FELLOWS FOUNDATION.
PRICESMART FOUNDATION	7777 FAY AVENUE SUITE 300 LA JOLLA, CA 92037	2024-01-24	1,683,000	THE CAPITAL GRANT MUST BE EXPENDED FOR CHARITABLE, SCIENTIFIC, LITERARY, OR EDUCATIONAL PURPOSES AS DEFINED UNDER INTERNAL REVENUE CODE 501(C)(3), AND MORE SPECIFICALLY LIMITED TO SUPPORT AND OPERATE THE PRICESMART FOUNDATION. THE PROGRAM INVESTS IN CREATING AN ENVIRONMENT OF OPPORTUNITY AND ACCESS FOR COMMUNITIES IN REGIONS WHERE PRICESMART, INC. OPERATES, WITH A FOCUS ON PROVIDING ECONOMIC OPPORTUNITY, ENVIRONMENTAL AND COMMUNITY RESILIENCE, AND YOUTH DEVELOPMENT IN UNDER SERVED COMMUNITIES. GRANTEE AGREES TO EXPEND THE ENTIRE GRANT AWARD SOLEY FOR THE PURPOSE OF GRANTEE'S GENERAL OPERATIONS AND GRANTMAKING IN LATIN AMERICA AND THE CARIBBEAN. IN 2024, $1,800,000 WAS ISSUED FOR PROGRAM AND PROJECT SUPPORT AND AN ADDITIONAL $8,000 WAS ISSUED FOR GENERAL OPERATING SUPPORT FOR A TOTAL GRANT OF $1,808,000. OF THIS AMOUNT, $125,000 WAS REFUNDED TO PRICE PHILANTHROPIES FOUNDATION. AS OF DECEMBER 31, 2024, THE FULL AMOUNT OF THE GRANT WAS EXPENDED.	1,683,000		1/30/25	2025-01-30	THE BOARD OF DIRECTORS OF THE PRICE PHILANTHROPIES FOUNDATION RECEIVED A REPORT FROM THE BOARD OF DIRECTORS OF THE PRICESMART FOUNDATION DATED JANUARY 30, 2025 AS VERIFICATION OF THE ACTIVITIES OF THE AARON PRICE FELLOWS FOUNDATION.

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TY 2024 IRS 990 e-File Render

Name: PRICE PHILANTHROPIES FOUNDATION

EIN: 46-5129465

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
CHSR - FF&E - UNIT 401 CARPET	2017-03	PURCHASED	2024-03			17	COST	0	-17	
CHSR - FF&E - UNIT 406 WASHER	2017-05	PURCHASED	2024-02			50	COST	0	-50	
CHSR - FF&E - UNIT 402 MICROWAVE	2017-09	PURCHASED	2024-05			13	COST	0	-13	
CHSR - FF&E - UNIT 321 CARPET	2017-09	PURCHASED	2024-04			95	COST	0	-95	
CHSR - FF&E - UNIT 304 WASHER/DRYER	2018-03	PURCHASED	2024-10			105	COST	0	-105	
CHSR - FF&E - UNIT 324 WASHER/DRYER	2018-06	PURCHASED	2024-11			125	COST	0	-125	
CHSR - FF&E - UNIT 420 CARPET REPLACEMENT	2018-07	PURCHASED	2024-04			317	COST	0	-317	
CHSR - FF&E - UNIT 513 CARPET	2019-04	PURCHASED	2024-03			437	COST	0	-437	
CHSR - FF&E - UNIT 508 REFRIGERATOR	2019-05	PURCHASED	2024-06			304	COST	0	-304	
CHSR - FF&E - UNIT 402 CARPET INSTALL	2019-05	PURCHASED	2024-06			344	COST	0	-344	
CHSR - FF&E - UNIT 513 MICROWAVE	2019-07	PURCHASED	2024-11			59	COST	0	-59	
CHSR - FF&E - 317 CARPET	2019-11	PURCHASED	2024-04			770	COST	0	-770	
UVR - FF&E - UNIT 148 FRIDGE	2017-05	PURCHASED	2024-06			7	COST	0	-7	
UVR - FF&E - UNIT 209 CARPET REPLACEMENT (FIRST FLOOR ONLY)	2018-05	PURCHASED	2024-12			65	COST	0	-65	
UVR - FF&E - UNIT 253 CARPET REPLACEMENT	2018-06	PURCHASED	2024-03			302	COST	0	-302	
UVR - FF&E - UNIT 212 CARPET REPLACEMENT	2019-01	PURCHASED	2024-07			366	COST	0	-366	
CHSR - FF&E - #318 WASHER/DRYER	2020-10	PURCHASED	2024-09			336	COST	0	-336	
CHSR - FF&E - #312 WASHER	2020-10	PURCHASED	2024-09			354	COST	0	-354	
UVR - FF&E - #217 DISHWASHER	2020-04	PURCHASED	2024-03			149	COST	0	-149	
UVR - FF&E - #140 DISHWASHER	2020-07	PURCHASED	2024-06			167	COST	0	-167	
UVR - FF&E - #124 MICROWAVE	2021-07	PURCHASED	2024-06			177	COST	0	-177	
UVR - FF&E - #113 DISHWASHER	2021-10	PURCHASED	2024-08			236	COST	0	-236	
UVR - FF&E - #212 DISHWASHER	2021-10	PURCHASED	2024-10			232	COST	0	-232	
UVR - FF&E - #256 DISHWASHER	2021-10	PURCHASED	2024-07			325	COST	0	-325	
UVR - FF&E - #235 DISHWASHER	2022-03	PURCHASED	2024-12			326	COST	0	-326	
CSHR - FF&E - #511 DISHWASHER	2022-08	PURCHASED	2024-05			298	COST	0	-298	
CSHR - FF&E - #406 FLOORING	2022-11	PURCHASED	2024-05			2,133	COST	0	-2,133	
UVR - FF&E - #204 MICROWAVE	2023-03	PURCHASED	2024-09			284	COST	0	-284	
UVR - FF&E - #209 DISHWASHER	2023-09	PURCHASED	2024-11			392	COST	0	-392	

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Name: PRICE PHILANTHROPIES FOUNDATION

EIN: 46-5129465

Identifier	Return Reference	Explanation
ASSET MANAGEMENT FEES	PART I, LINE 16C	1(A)(4): DURING THE REPORTING PERIOD, THE ORGANIZATION PAID MANAGEMENT FEES TO THE PRICE GROUP, LLC. CERTAIN MEMBERS OF THE PRICE GROUP, LLC ARE ALSO DIRECTORS AND OFFICERS OF THE ORGANIZATION. NO COMPENSATION IS PAID DIRECTLY FROM THE ORGANIZATION TO THE MEMBERS OF THE PRICE GROUP, LLC.INSTEAD, CERTAIN MEMBERS ARE COMPENSATED FROM THE LLC. THE MANAGEMENT SERVICES RENDERED TO THE ORGANIZATION WERE MADE ON A BASIS NO MORE FAVORABLE THAN THAT ON WHICH SUCH SERVICES ARE PROVIDED IN THE MARKET PLACE.SEE IRC SECTION 4941(D)(2)(D).
SUMMARY OF DIRECT CHARITABLE ACTIVITIES	PART VIII-A	THE CITY HEIGHTS REAL ESTATE PROGRAM PROVIDES A SAFE, CLEAN, AND AFFORDABLE LIVING AND WORK ENVIRONMENT THROUGH THE ACQUISITION AND CONSTRUCTION OF SEVERAL REAL ESTATE PROJECTS IN THE CITY HEIGHTS AREA OF THE CITY OF SAN DIEGO, CA. SUCH PROJECTS INCLUDE THE CONSTRUCTION AND MANAGEMENT OF: A 116 UNIT APARTMENT COMPLEX; A SIX-STORY (119,000 SQ FOOT) OFFICE BUILDING; A MIXED-USE RESIDENTIAL (92 UNITS) AND RETAIL (20,000 SQ FOOT) PROJECT; AND VARIOUS PARCELS OF LAND HELD FOR FUTURE PROJECTS. THE APRENDER Y CRECER PROGRAM PROVIDES SCHOOL SUPPLIES TO STUDENTS AND TEACHERS AND CLEANING SUPPLIES TO SCHOOLS IN VARIOUS CITIES IN CENTRAL AMERICA.THE CITY HEIGHTS INITIATIVE IS A PARTNERSHIP BETWEEN PRICE PHILANTHROPIES FOUNDATION AND PUBLIC AND NON-PROFIT AGENCIES IN THE CITY HEIGHTS AREA OF SAN DIEGO, CALIFORNIA TO PROVIDE OPPORTUNITIES FOR CITY HEIGHTS YOUTH AND FAMILIES TO PROSPER. THE INITIATIVE TAKES A HOLISTIC APPROACH TO IMPROVING RESIDENTS OF CITY HEIGHTS QUALITY OF LIFE THROUGH ACCESS TO HEALTH AND SOCIAL SERVICES, QUALITY EDUCATION, JOBS, LEGAL REPRESENTATION AND SAFE NEIGHBORHOODS.CARDINALS INTERACT IS A MENTORING AND TUTORING PROGRAM RUN BY PRICE PHILANTHROPIES FOUNDATION FOR STUDENTS AT HOOVER HIGH SCHOOL IN SAN DIEGO, CALIFORNIA. ITS MISSION IS TO HELP STUDENTS REACH THEIR MAXIMUM POTENTIAL ACADEMICALLY AND PERSONALLY AND ASSIST THEM IN DEVELOPING SKILLS IN THE AREAS OF TEAMWORK, SELF-ESTEEM, DECISION MAKING AND COMMUNICATION.THE EXPENSES LISTED IN THE SUMMARY OF DIRECT CHARITABLE ACTIVITIES (PART VIII-A) INCLUDE ALL EXPENSES RELATED TO THE PROGRAMS LISTED, INCLUDING SALARIES AND BENEFITS.
CONTRIBUTIONS TO DONOR ADVISED FUND	PART XIV, LINE 3	ON JULY 31, 2024, THE ORGANIZATION SET UP A DONOR ADVISED FUND AT THE JEWISH COMMUNITY FOUNDATION. THE ORGANIZATION FUNDED THE DONOR ADVISED FUND WITH THE CONTRIBUTION OF PRICESMART, INC. STOCK. THE VALUE OF THE CONTRIBUTION WAS $19,142,550 AND IS REFLECTED WITHIN GRANT EXPENSE FOR THE YEAR ENDED DECEMBER 31, 2024. NONE OF THE OFFICERS AND DIRECTORS OF PRICE PHILANTHROPIES FOUNDATION ARE AN OFFICER OR DIRECTOR OF THE JEWISH COMMUNITY FOUNDATION.
SUMMARY OF PROGRAM-RELATED INVESTMENTS	PART VIII-B	AS NOTED IN STATEMENT 18, THE ORGANIZATION ENTERED INTO TWO AGREEMENTS IN 2021 TO PROVIDE PRI LOANS TO WAKELAND HOUSING & DEVELOPMENT CORP. ANOTHER ONE OF THE PRI LOANS FOR THE REAL ESTATE CONTRIBUTION MADE ON AUGUST 31, 2021 WAS NOT TO EXCEED $8,085,000. IN 2021, 4,042,250 WAS FUNDED AND AN ADDITIONAL $2,830,000 WAS FUNDED IN 2023. IN 2024, $1,212,750 WAS FUNDED AND $146,150 OF THE AMOUNT WAS PAID BACK.

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Name: PRICE PHILANTHROPIES FOUNDATION

EIN: 46-5129465

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SECURITIES	72,692,910	269,521,498

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Name:	PRICE PHILANTHROPIES FOUNDATION
EIN:	46-5129465
US Government Securities - End of Year Book Value:	165,032,133
US Government Securities - End of Year Fair Market Value:	167,579,075
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2024 IRS 990 e-File Render

Name: PRICE PHILANTHROPIES FOUNDATION

EIN: 46-5129465

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
STANDARD & POORS	AT COST	140,915,906	251,538,133
FAMILY PARTNERSHIP	AT COST	4,283,122	4,283,435

TY 2024 IRS 990 e-File Render

Name: PRICE PHILANTHROPIES FOUNDATION

EIN: 46-5129465

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	75,692	37,846	0	37,846

TY 2024 IRS 990 e-File Render

Name: PRICE PHILANTHROPIES FOUNDATION

EIN: 46-5129465

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
CONSTRUCTION IN PROGRESS	3,074,250	3,126,725	3,129,725
LAND HELD FOR DEVELOPMENT	5,538,426	1,440,340	1,469,338
OTHER ASSETS	0	0	2,084,592

TY 2024 IRS 990 e-File Render

Name: PRICE PHILANTHROPIES FOUNDATION

EIN: 46-5129465

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
APRENDER Y CRECER	5,212,472	0	0	5,212,472
CARDINALS INTERACT	306,445	0	0	306,445
CITY HEIGHTS INITIATIVE	337,788	0	0	337,788
CITY HEIGHTS REAL ESTATE	4,488,714	0	4,488,714	0
GENERAL & ADMINISTRATIVE	347,004	0	142,419	204,585
INSURANCE	234,631	0	150,129	84,503
URBAN EDUCATION DIALOGUE	56,975	0	0	56,975
WORKER'S COMPENSATION	32,163	0	11,345	20,818
INTERNATIONAL INITIATIVE ADMIN	46,349	0	0	46,349
AMORTIZATION RELATED TO RENTAL	0	0	45,527	0
AMORTIZATION	45,527	0		0

TY 2024 IRS 990 e-File Render

Name: PRICE PHILANTHROPIES FOUNDATION

EIN: 46-5129465

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
URBAN EDUCATION DIALOGUE	49,500		0
CITY HEIGHTS REAL ESTATE	9,337,458		9,337,458
SOL PRICE BOOK INCOME, NET	2,056		0

TY 2024 IRS 990 e-File Render

Name: PRICE PHILANTHROPIES FOUNDATION

EIN: 46-5129465

Description	Beginning of Year - Book Value	End of Year - Book Value
SECURITY DEPOSIT	228,755	242,909

TY 2024 IRS 990 e-File Render

Name: PRICE PHILANTHROPIES FOUNDATION

EIN: 46-5129465

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AUDIT/TAX PREPARATION FEES	125,280	62,640	0	62,640
MANAGEMENT FEES	2,270,000	1,135,000	0	1,135,000
OTHER CONSULTING FEES	85,422	0	0	85,422

TY 2024 IRS 990 e-File Render

Name: PRICE PHILANTHROPIES FOUNDATION

EIN: 46-5129465

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	215,000	0	0	0
PAYROLL TAXES	246,822	0	22,646	224,176
PROPERTY TAXES	381,730	0	381,730	0