

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2024, or tax year beginning 01-01-2024, and ending 12-31-2024

Name of foundation: GROWALD CLIMATE FUND INC. A Employer identification number: 46-4209325. B Telephone number: (802) 238-8062. C If exemption application is pending, check here. D 1. Foreign organizations, check here. E If private foundation status was terminated under section 507(b)(1)(A), check here. F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. H Check type of organization: Section 501(c)(3) exempt private foundation. J Accounting method: Accrual.

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include: 1 Contributions, gifts, grants, etc., received; 2 Check if the foundation is not required to attach Sch. B; 3 Interest on savings and temporary cash investments; 4 Dividends and interest from securities; 5a Gross rents; 5b Net rental income or (loss); 6a Net gain or (loss) from sale of assets not on line 10; 6b Gross sales price for all assets on line 6a; 7 Capital gain net income; 8 Net short-term capital gain; 9 Income modifications; 10a Gross sales less returns and allowances; 10b Less: Cost of goods sold; 10c Gross profit or (loss); 11 Other income; 12 Total. Add lines 1 through 11; 13 Compensation of officers, directors, trustees, etc.; 14 Other employee salaries and wages; 15 Pension plans, employee benefits; 16a Legal fees; 16b Accounting fees; 16c Other professional fees; 17 Interest; 18 Taxes; 19 Depreciation; 20 Occupancy; 21 Travel, conferences, and meetings; 22 Printing and publications; 23 Other expenses; 24 Total operating and administrative expenses; 25 Contributions, gifts, grants paid; 26 Total expenses and disbursements; 27 Subtract line 26 from line 12; a Excess of revenue over expenses and disbursements; b Net investment income; c Adjusted net income.

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	2,187,342	2,680,099	2,680,099
	<b>2</b> Savings and temporary cash investments . . . . .	14,067,409	10,142,221	10,142,221
	<b>3</b> Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .	14,250	18,831,536	18,831,536
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .	621,906	441,566	441,566
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule) . . . . .	3,038,029	4,464,287	4,464,287
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .			
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	1,566,947	2,262,363	2,262,363
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	608,787	1,566,986	1,566,986
	<b>14</b> Land, buildings, and equipment: basis ▶ _____ 278,335 Less: accumulated depreciation (attach schedule) ▶ _____ 103,961	218,544	174,374	174,374
<b>15</b> Other assets (describe ▶ _____)	443,721	405,186	405,186	
<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	22,766,935	40,968,618	40,968,618	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .	328,670	238,861	
	<b>18</b> Grants payable . . . . .	7,744,174	5,999,837	
	<b>19</b> Deferred revenue. . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)	417,284	332,565	
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	8,490,128	6,571,263	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .	13,741,057	15,221,318	
	<b>25</b> Net assets with donor restrictions . . . . .	535,750	19,176,037	
	<b>Foundations that do not follow FASB ASC 958, check here</b> <input type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .			
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .			
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds . . . . .			
<b>29 Total net assets or fund balances</b> (see instructions) . . . . .	14,276,807	34,397,355		
<b>30 Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	22,766,935	40,968,618		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	14,276,807
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	-4,191,941
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	24,368,784
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	34,453,650
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	56,295
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	<b>6</b>	34,397,355

Part IV Capital Gains and Losses for Tax on Investment Income

Table with columns (a) through (d) listing publicly traded securities, including ABB LTD SPON ADR, ACCOR SA SPON ADR, ADVANCED MICRO DEVICES INC, etc.

Table with columns (e) through (h) showing gross sales price, depreciation allowed, cost or other basis, and gain or loss for each security.

Table with columns (i) through (l) for capital gain net income, net short-term capital gain, and tax due.

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with columns (a) through (l) for excise tax calculations, including exempt operating foundations and tax due.

Part VI-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.
c Did the foundation file Form 1120-POL for this year?
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. \$ 0 (2) On foundation managers. \$ 0
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?
b If "Yes," has it filed a tax return on Form 990-T for this year?
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
By language in the governing instrument, or
By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV.
8a Enter the states to which the foundation reports or with which it is registered (see instructions)
MA, VT
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the taxable year beginning in 2024? See the instructions for Part XIII. If "Yes," complete Part XIII
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A

Table with 3 columns: Question ID, Yes, No. Rows 1a-13.

14 The books are in care of DEBORAH LAFRAMBOISE Telephone no. (802) 238-8062
Located at 1 HARVARD STREET 202 BROOKLINE MA ZIP+4 024457923

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here
and enter the amount of tax-exempt interest received or accrued during the year 15

16 At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country

Table with 3 columns: Question ID, Yes, No. Rows 16.

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

- 1a** During the year did the foundation (either directly or indirectly):
  - (1)** Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .
  - (2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .
  - (3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person?
  - (4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
  - (5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .
  - (6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
- b** If any answer is "Yes" to 1a(1)–(6); did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check here. . . . .
- d** Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024? . . . . .
- 2** Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
  - a** At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024? . . . . .  
If "Yes," list the years ► 20\_\_\_, 20\_\_\_, 20\_\_\_, 20\_\_\_
  - b** Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.) . . . . .
  - c** If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.  
► 20\_\_\_, 20\_\_\_, 20\_\_\_, 20\_\_\_
- 3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .
- b** If "Yes," did it have excess business holdings in 2024 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2024.) . . . . .
- 4a** Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
- b** Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?

	Yes	No
<b>1a(1)</b>		No
<b>1a(2)</b>		No
<b>1a(3)</b>	Yes	
<b>1a(4)</b>	Yes	
<b>1a(5)</b>		No
<b>1a(6)</b>		No
<b>1b</b>		No
<b>1d</b>		No
<b>2a</b>		No
<b>2b</b>		
<b>3a</b>		No
<b>3b</b>		
<b>4a</b>		No
<b>4b</b>		No

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

- 5a** During the year did the foundation pay or incur any amount to:
  - (1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
  - (2)** Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
  - (3)** Provide a grant to an individual for travel, study, or other similar purposes?
  - (4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions
  - (5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?
- b** If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check
- d** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  
If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  
If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
- b** If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?
- 8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

	Yes	No
<b>5a(1)</b>		No
<b>5a(2)</b>		No
<b>5a(3)</b>		No
<b>5a(4)</b>	Yes	
<b>5a(5)</b>		No
<b>5b</b>		No
<b>5d</b>	Yes	
<b>6a</b>		No
<b>6b</b>		No
<b>7a</b>		No
<b>7b</b>		
<b>8</b>		No

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
EILEEN ROCKEFELLER GROWALD 1 HARVARD STREET SUITE 202 BROOKLINE, MA 024457923	DIRECTOR, PRESIDENT 10.00	0	0	0
PAUL J GROWALD 1 HARVARD STREET SUITE 202 BROOKLINE, MA 024457923	DIRECTOR, VICE PRESIDENT 10.00	0	0	0
ADAM R GROWALD 1 HARVARD STREET SUITE 202 BROOKLINE, MA 024457923	DIRECTOR, TREASURER 1.00	0	0	0
B STEPHEN TOBEN 1 HARVARD STREET SUITE 202 BROOKLINE, MA 024457923	DIRECTOR, SECRETARY 1.00	0	0	0
JOANNA MESSING 1 HARVARD STREET SUITE 202 BROOKLINE, MA 024457923	CHIEF EXECUTIVE OFFICER 36.00	317,407	46,494	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**


(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KABIR BAVIKATTE 1 HARVARD STREET SUITE 202 BROOKLINE, MA 024457923	DIRECTOR, ORGANIZATI 40.00	215,317	30,340	0
MARTHA BELCHER 1 HARVARD STREET SUITE 202 BROOKLINE, MA 024457923	CHIEF OF STAFF 40.00	199,986	28,842	0
ANDREA GUERRERO GARCIA 1 HARVARD STREET SUITE 202 BROOKLINE, MA 024457923	DIRECTOR, FIELD INNO 40.00	197,326	30,026	0
KARTIKEYA SINGH 1 HARVARD STREET SUITE 202 BROOKLINE, MA 024457923	DIRECTOR, COLLECTIVE 40.00	188,654	38,060	0
MIN PEASE 1 HARVARD STREET SUITE 202 BROOKLINE, MA 024457923	ASSOC. DIRECTOR, COL 40.00	182,310	20,930	0

**Total** number of other employees paid over \$50,000. ▶ 13

**Part VII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
DAKSHIN CONSULTING PTE LTD 8 MARINA BOULEVARD 29-01 018981 SN	PROGRAMMATIC CONSULTANTS	400,000
NONPROFIT BUILDER SRI GRAND RUE 57 COPPET 1296 SZ	PROGRAMMATIC CONSULTANTS	350,000
SMARTER GOOD INC 261 CORBETT AVENUE SAN FRANCISCO,CA 94114	PROGRAMMATIC CONSULTANTS	252,000
FDI CONSULTING SERVICES GMBH MARBURGER STR 5 BE 10789 GM	PROGRAMMATIC CONSULTANTS	250,000
CAROLINA A ECHEVERRI CRA 6B131-40 SPT 502 EDIFICIO CAMINOS DEL CERRO BOGATA CO	PROGRAMMATIC CONSULTANTS	186,370

**Total** number of others receiving over \$50,000 for professional services. . . . . 

**Part VIII- Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b> THE GROWALD CLIMATE FUND, INC. PROMOTES STRATEGIC PHILANTHROPY IN SUPPORT OF A VIBRANT, HEALTHY, AND BALANCED WORLD IN WHICH ALL SPECIES THRIVE. THE PRIMARY FOCUS OF OUR WORK IS CLIMATE, ENVIRONMENT AND EDUCATIONAL EFFORTS TO STRENGTHEN SOCIAL WELLBEING. WE ACCOMPLISH THIS THROUGH GRANTMAKING, RESEARCH, AND CONVENINGS.	7,052,707
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part VIII- Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3	0

**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	7,739,468
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	16,531,057
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	24,270,525
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	24,270,525
<b>4</b>	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	364,058
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. . . . .	<b>5</b>	23,906,467
<b>6</b>	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5. . . . .	<b>6</b>	1,195,323

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part IX, line 6. . . . .	<b>1</b>	
<b>2a</b>	Tax on investment income for 2024 from Part V, line 5. . . . .	<b>2a</b>	
<b>b</b>	Income tax for 2024. (This does not include the tax from Part V.). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. . . . .	<b>7</b>	

**Part XI Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	35,058,535
<b>b</b>	Program-related investments—total from Part VIII-B	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	9,418
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4. . . . .	<b>4</b>	35,067,953

**Part XII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
<b>1</b> Distributable amount for 2024 from Part X, line 7				
<b>2</b> Undistributed income, if any, as of the end of 2024:				
<b>a</b> Enter amount for 2023 only. . . . .				
<b>b</b> Total for prior years: 20___, 20___, 20___				
<b>3</b> Excess distributions carryover, if any, to 2024:				
<b>a</b> From 2019. . . . .				
<b>b</b> From 2020. . . . .				
<b>c</b> From 2021. . . . .				
<b>d</b> From 2022. . . . .				
<b>e</b> From 2023. . . . .				
<b>f</b> <b>Total</b> of lines 3a through e. . . . .				
<b>4</b> Qualifying distributions for 2024 from Part XI, line 4: ▶ \$ _____				
<b>a</b> Applied to 2023, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2024 distributable amount				
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2024. (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions. . . . .				
<b>e</b> Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount—see instructions. . . . .				
<b>f</b> Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025				
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2019 not applied on line 5 or line 7 (see instructions)				
<b>9</b> <b>Excess distributions carryover to 2025.</b> Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2020				
<b>b</b> Excess from 2021				
<b>c</b> Excess from 2022. . . . .				
<b>d</b> Excess from 2023				
<b>e</b> Excess from 2024				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling . . . . . 2015-10-27

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 6 columns: (a) 2024, (b) 2023, (c) 2022, (d) 2021, (e) Total. Rows include: 2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed; b 85% (0.85) of line 2a; c Qualifying distributions from Part XI, line 4 for each year listed; d Amounts included in line 2c not used directly for active conduct of exempt activities; e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c; 3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test; b "Endowment" alternative test; c "Support" alternative test.

Part Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

EILEEN ROCKEFELLER GROWALD
PAUL J GROWALD

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:







## **Additional Data**

[Return to Form](#)

**Software ID:**

**Software Version:**

**Form 990PF - Special Condition Description:**

**Special Condition Description**

**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

Name of the organization GROWALD CLIMATE FUND INC	<b>Employer identification number</b> 46-4209325
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**Organization type** (check one):

**Filers of:**

**Section:**

- Form 990 or 990-EZ  501(c)( ) (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization
- Form 990-PF  501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.  
**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization GROWALD CLIMATE FUND INC	Employer identification number 46-4209325
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<b>Part I</b> <b>Contributors</b> (see instructions). Use duplicate copies of Part I if additional space is needed.			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	PAUL AND EILEEN GROWALD PO BOX 459  SHELBURNE, VT 054820459	\$ 3,020,986	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
2	BOUNDLESS EARTH 13 TRELAWNEY STREET  SYDNEY, NSW 2025 AS	\$ 10,000	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
3	CLIMATEWORKS FOUNDATION 235 MONTGOMERY STREET SUITE 1300  SAN FRANCISCO, CA 941043123	\$ 50,000	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
4	DAFGIVING360 PO BOX 2430  OMAHA, NE 681032430	\$ 50,000	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
5	EUROPEAN CLIMATE FOUNDATION RIVIERVISMART 5  THE HAGUE, 2513 AM NL	\$ 17,000	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
6	GRANTHAM FOUNDATION FOR THE PROTECTION OF THE ENVIRONMENT 53 STATE STREET 33RD FLOOR  BOSTON, MA 021092820	\$ 20,000	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>

Schedule B (Form 990) (Rev. 1-2025)

Name of organization GROWALD CLIMATE FUND INC	Employer identification number 46-4209325
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<b>Part I</b> <b>Contributors</b> (see instructions). Use duplicate copies of Part I if additional space is needed.			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	SED FUND FLUWELEN BURGVAL 58  DEN HAAG, 2511 CJ NL	\$ 15,000	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
8	QUADRATURE CLIMATE FOUNDATION UNCOMMON LIVERPOOL STREET 34-37 LIV  LONDON, EC2M 7PP UK	\$ 25,000,000	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
9	STICHTING FUNDER FORUM EDVARD MUNCHWEG 14-B  ALMERE, 1328 MA NL	\$ 10,000	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
10	SUNRISE PROJECT GROUND FLOOR 17 RANDLE STREET  NEW SOUTH WALES, SURRY HILLS 2010 AS	\$ 7,500	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
11	TARA CLIMATE FOUNDATION 65 CHULIA STREET  , 049513 SN	\$ 20,000	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
12	THE OAK FOUNDATION USA 55 VILCOM CENTER DRIVE SUITE 340  CHAPEL HILL, NC 275141690	\$ 25,000	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>

Schedule B (Form 990) (Rev. 1-2025)

Name of organization GROWALD CLIMATE FUND INC	Employer identification number 46-4209325
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<b>Part I</b> <b>Contributors</b> (see instructions). Use duplicate copies of Part I if additional space is needed.			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
13	WAVERLEY STREET FOUNDATION 2475 HANOVER STREET SUITE 100  PALO ALTO, CA 943041114	\$ 150,000	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
14	ZEGAR FAMILY FOUNDATION PO BOX 1510  NEW YORK, NY 101501510	\$ 20,000	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
.		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
.		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
.		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
.		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>

Schedule B (Form 990) (Rev. 1-2025)



Name of organization GROWALD CLIMATE FUND INC	Employer identification number 46-4209325
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**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c) (7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	

## **Additional Data**

**Return to Form**

**Software ID:**

**Software Version:**

# TY 2024 IRS 990 e-File Render

**Name:** GROWALD CLIMATE FUND INC

**EIN:** 46-4209325

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FINANCIAL STATEMENT AUDIT AND TAX RETURN PREPARATION	35,000	0	0	35,000

Name: GROWALD CLIMATE FUND INC

EIN: 46-4209325

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
NATIONAL UNIVERSITY OF COLUMBIA	CARRERA 45 26-85 BOGOTA 111121 CO	2022-10-14	188,773	PROVIDE TECHNICAL ASSISTANCE TO THE ASECN (ALLIANCE OF THE ELECTRIC SECTOR FOR CARBON NEUTRALITY) IN ORDER TO GUIDE AND ASSIST COMPANIES MEMBERS OF THE ALLIANCE IN DEVELOPING AND SOCIALIZING THEIR STRATEGIC PLANS FOR CLIMATE CHANGE THAT WILL REDUCE COLOMBIA'S VULNERABILITY AGAINST CLIMATE CHANGE AND REDUCE GREENHOUSE GAS EMISSIONS, CONTRIBUTING TO LOWER IMPACTS OF CLIMATE CHANGE GLOBALLY.	188,773	TO THE GRANTOR'S KNOWLEDGE, NO FUNDS HAVE BEEN DIVERTED FROM THE PURPOSE OF	04/03/2025	2025-04-08	THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT(S) FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT(S) WAS MADE.
CEE BANKWATCH NETWORK	HERMANOVA 1088/8 PRAGUE 170 00 EZ	2023-11-17	260,000	THE GRANT'S MAIN PURPOSE IS TO INITIATE ENERGY TRANSFORMATION IN CENTRAL ASIA.	260,000	TO THE GRANTOR'S KNOWLEDGE, NO FUNDS HAVE BEEN DIVERTED FROM THE PURPOSE OF	04/30/2025	2025-05-02	THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT(S) FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT(S) WAS MADE.
CLIMATE ACTION NETWORK EUROPE	RUE DEDIMBOURG 26 BRUSSELS 1050 BE	2023-11-17	1,000,000	STRENGTHEN THE BEYOND FOSSIL FUELS SECRETARIAT TO DRIVE EUROPEAN POWER SECTOR DECARBONIZATION STRATEGY, ALIGN AND RESOURCE PARTNER ORGANIZATIONS AROUND KEY CAMPAIGN PRIORITIES AND DRIVE NATIONAL ACTIONS, AND DEVELOP DATA TOOLS AND CAMPAIGN RESEARCH FOR DRIVING PRIORITIZATION AND TRACKING IMPACT.	217,949	TO THE GRANTOR'S KNOWLEDGE, NO FUNDS HAVE BEEN DIVERTED FROM THE PURPOSE OF	02/14/2025	2025-03-28	THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT(S) FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT(S) WAS MADE.
CLIMATE STRATEGIES	8 DEVONSHIRE SQUARE LONDON EC3M 4PL UK	2023-04-14	225,000	DEVELOPMENT OF AN EASTERN EUROPEAN OBSERVATORY.	225,000	TO THE GRANTOR'S KNOWLEDGE, NO FUNDS HAVE BEEN DIVERTED FROM THE PURPOSE OF	06/30/2025	2025-07-10	THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT(S) FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT(S) WAS MADE.
INITIATIVE FOR SOCIAL PERFORMANCE IN RENEWABLE ENERGY (INSPIRE)	8 ARNOLD ROAD UNIT 2 ROSEBANK JOHANNESBURG 2196 SF	2023-11-17	150,000	CORE SUPPORT TO ESTABLISH ITS FINANCIAL BASE, DEVELOP A BUSINESS PLAN, BUILD ITS ORGANIZATIONAL INFRASTRUCTURE, AND ADDRESS ADMINISTRATIVE NEEDS.	150,000	TO THE GRANTOR'S KNOWLEDGE, NO FUNDS HAVE BEEN DIVERTED FROM THE PURPOSE OF	03/27/2025	2025-04-25	THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT(S) FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT(S) WAS MADE.
PLAN 15	14-2 PILUNDAERO-5- NA-GIL 14-2 3F SEOUL 11 03037 KS	2023-11-17	200,000	THE OBJECTIVE OF THIS GRANT IS TO SUPPORT PLAN 1.5 IN THEIR WORK TOWARDS A 1.5-ALIGNED KOREA.	200,000	TO THE GRANTOR'S KNOWLEDGE, NO FUNDS HAVE BEEN DIVERTED FROM THE PURPOSE OF	02/14/2025	2025-02-20	THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT(S) FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT(S) WAS MADE.
WORLD ECONOMIC FORUM	91-93 ROUTE DE LA CAPITTE COLOGNY GENEVE 1223 SZ	2023-06-28	200,000	CO-CREATE INNOVATIVE FINANCING VEHICLES TO ALLOW FOR CLEAN ENERGY INVESTMENTS IN EMERGING ECONOMIES.	200,000	TO THE GRANTOR'S KNOWLEDGE, NO FUNDS HAVE BEEN DIVERTED FROM THE PURPOSE OF	01/30/2025	2025-02-20	THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT(S) FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT(S) WAS MADE.
WORLD ECONOMIC FORUM	91-93 ROUTE DE LA CAPITTE COLOGNY GENEVE 1223 SZ	2024-09-13	500,000	CO-CREATE INNOVATIVE FINANCING VEHICLES TO ALLOW FOR CLEAN ENERGY INVESTMENTS IN EMERGING ECONOMIES.	84,564	TO THE GRANTOR'S KNOWLEDGE, NO FUNDS HAVE BEEN DIVERTED FROM THE PURPOSE OF	6/4/2025	2025-06-05	THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT(S) FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT(S) WAS MADE.

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
YOUTH FOR CLIMATE ACTION	301 1 JAHAMUNRO 10GA-GIL JONGNO-GU SEOUL KS	2024-03-15	160,000	CORE SUPPORT FOR ONLY KOREAN YOUTH CLIMATE CHANGE ORGANIZATION.	160,000	TO THE GRANTOR'S KNOWLEDGE, NO FUNDS HAVE BEEN DIVERTED FROM THE PURPOSE OF	3/31/2025	2025-06-05	THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT(S) FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT(S) WAS MADE.
SURDURULEBILIR EKONOMI VE FINANS ARASTIRMALARI DERNEGI (SEFIA)	ASSEMBLY ONE TOWER ORAN MAH KUDS CAD KAP NO1 ANKARA 06450 TU	2024-05-31	200,000	TO SUPPORT A READY-TO-SERVE CAPACITY FOR CUTTING-EDGE AND POLICY-RELEVANT ANALYSIS, NETWORKING, AND ADVOCACY, FOR THE STIMULATION OF A MORE AMBITIOUS LOW-CARBON TRANSITION IN TURKEY, WITH PARTICULAR EMPHASIS ON THE ENERGY SECTOR.	82,690	TO THE GRANTOR'S KNOWLEDGE, NO FUNDS HAVE BEEN DIVERTED FROM THE PURPOSE OF	05/31/2025	2025-06-05	THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT(S) FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT(S) WAS MADE.
RENEWABLES FIRST PRIVATE LIMITED	10-11 3RD FLOOR EXECUTIVE COMPLEX BUILDING G-8 MARKAZ ISLAMBAD 44000 PK	2024-09-13	250,000	TO SUPPORT RESEARCH, DATA AND ANALYTICS, AND CONVENINGS THAT CONTRIBUTE TO PAKISTAN'S CLEAN ENERGY TRANSITION AND ADVANCE PROGRESS TOWARDS ACHIEVING ITS SUSTAINABLE DEVELOPMENT GOALS.	181,980	TO THE GRANTOR'S KNOWLEDGE, NO FUNDS HAVE BEEN DIVERTED FROM THE PURPOSE OF	05/31/2025	2025-06-05	THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT(S) FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT(S) WAS MADE.

**TY 2024 IRS 990 e-File Render**
**Name:** GROWALD CLIMATE FUND INC

**EIN:** 46-4209325

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AMAZON COM INC NOTE 4.600% 12/01/2025 (023135CN4) 30,000 QTY	30,035	30,035
AMAZON COM INC SER B NOTE 3.150% 08/22/2027 (023135BC9) 46,000 QTY	44,414	44,414
AT&T INC NOTE 1.650% 02/01/2028 (00206RKG6) 75,000 QTY	68,199	68,199
AT&T INC NOTE 4.350% 03/01/2029 (00206RHJ4) 113,000 QTY	110,552	110,552
BANK AMERICA CORP SER M MTN 4.244% 04/24/2038 (06051GGM5) 84,000 QTY	74,709	74,709
BANK AMERICA CORP SER N MTN 6.204% 11/10/2028 (06051GLC1) 62,000 QTY	64,189	64,189
CISCO SYS INC NOTE 5.050% 02/26/2034 (17275RBT8) 42,000 QTY	41,848	41,848
CITIGROUP INC NOTE 2.014% 01/25/2026 (17327CAN3) 66,000 QTY	65,853	65,853
CITIGROUP INC NOTE 2.561% 05/01/2032 (172967MY4) 90,000 QTY	76,176	76,176
CVS HEALTH CORP NOTE 3.250% 08/15/2029 (126650DG2) 79,000 QTY	71,922	71,922
DISNEY WALT CO SER F MTN 1.85000% 07/30/2026 (25468PDM5) 68,000 QTY	65,285	65,285
FIFTH THIRD BANCORP NOTE 1.707% 11/01/2027 (316773DD9) 34,000 QTY	32,102	32,102
FIFTH THIRD BANCORP NOTE 6.361% 10/27/2028 37,000 QTY	38,257	38,257
GENERAL MTRS CO NOTE 4.200% 10/01/2027 (37045VAN0) 66,000 QTY	64,734	64,734
GENERAL MTRS FINL CO INC NOTE 5.600% 06/18/2031 (37045XEY8) 51,000 QTY	51,255	51,255
GOLDMAN SACHS GROUP INC NOTE 1.948% 10/21/2027 (38141GYM0) 51,000 QTY	48,388	48,388
GOLDMAN SACHS GROUP INC NOTE 2.615% 04/22/2032 (38141GYB4) 84,000 QTY	71,579	71,579
HOME DEPOT INC NOTE 4.875% 06/25/2027 (437076DB5) 21,000 QTY	21,199	21,199
HOME DEPOT INC NOTE 5.875% 12/16/2036 (437076AS1) 100,000 QTY	105,155	105,155
INTERNATIONAL BUSINESS MACHS NOTE 3.450% 02/19/2026	57,228	57,228
JPMORGAN CHASE &CO NOTE 4.91200% 07/25/2033 (46647PDH6) 78,000 QTY	76,262	76,262
JPMORGAN CHASE &CO NOTE 6.070% 10/22/2027 (46647PDW3) 62,000 QTY	63,455	63,455
KROGER CO NOTE 3.500% 02/01/2026 (501044DC2) 69,000 QTY	68,097	68,097
MORGAN STANLEY SER I MTN 2.188% 04/28/2026 (6174468Q5) 67,000 QTY	66,402	66,402
MORGAN STANLEY SER I MTN 2.943% 01/21/2033 (61747YEL5) 86,000 QTY	73,682	73,682
ORACLE CORP NOTE 2.650% 07/15/2026 (68389XBM6) 67,000 QTY	64,956	64,956
PFIZER INVT ENTERPRISES NOTE 4.450% 05/19/2026 (716973AB8) 31,000 QTY	30,953	30,953
PFIZER INVT ENTERPRISES NOTE 4.75000% 05/19/2033 (716973AE2) 17,000 QTY	16,465	16,465
PNC FINL SVCS GROUP INC NOTE 4.758% 01/26/2027 (693475BL8) 59,000 QTY	58,920	58,920
PNC FINL SVCS GROUP INC NOTE 5.582% 06/12/2029 (693475BR5) 37,000 QTY	37,646	37,646

Name of Bond	End of Year Book Value	End of Year Fair Market Value
SIMON PPTY GROUP LP NOTE 3.375% 06/15/2027 (828807DC8) 76,000 QTY	73,897	73,897
TORONTO DOMINION BK ONT MTN 5.264% 12/11/2026 (89115A2V3) 31,000 QTY	31,326	31,326
TRUIST FINL CORP SER G MTN 4.123% 06/06/2028 (89788MAG7) 65,000 QTY	63,825	63,825
TRUIST FINL CORP SER G MTN 6.047% 06/08/2027 (89788MAN2) 37,000 QTY	37,609	37,609
US BANCORP SER AA MTN 2.67700% 01/27/2033 (91159HJD3) 47,000 QTY	39,613	39,613
VERIZON COMMUNICATIONS INC 2.100% 03/22/2028 (92343VGH1) 71,000 QTY	65,290	65,290
VERIZON COMMUNICATIONS INC 2.65000% 11/20/2040 (92343VFT6) 148,000 QTY	101,193	101,193
VICI PROPERTIES LP NOTE 4.950% 02/15/2030 (925650AC7) 34,000 QTY	33,327	33,327
WELLS FARGO &CO SER W MTN 5.389% 04/24/2034 (95000U3D3) 57,000 QTY	56,366	56,366

## TY 2024 IRS 990 e-File Render

**Name:** GROWALD CLIMATE FUND INC

**EIN:** 46-4209325

**US Government Securities - End of  
Year Book Value:**

2,899,127

**US Government Securities - End of  
Year Fair Market Value:**

2,899,127

**State & Local Government  
Securities - End of Year Book  
Value:**

1,565,160

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

1,565,160

**TY 2024 IRS 990 e-File Render**

**Name:** GROWALD CLIMATE FUND INC

**EIN:** 46-4209325

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
FEDERAL FARM CR BKS BOND 0.870% 04/15/2026 (3133EMT36) 40,000 QTY	FMV	38,254	38,254
FEDERAL FARM CR BKS BOND 5.060% 12/01/2026 (3133EPG82) 105,000 QTY	FMV	105,563	105,563
FEDERAL FARM CR BKS BOND 5.230% 11/17/2027 (3133EPB38) 120,000 QTY	FMV	120,553	120,553
FEDERAL HOME LOAN BA SER 24-2026 1.020% 05/19/2026 (3130AMCL4) 80,000 QTY	FMV	76,509	76,509
FEDL HOME LN MTG CRP POOL #G18505 3.000% 03/01/2029 (3128MMR39) 385,000 QTY	FMV	24,848	24,848
GOVT NATL MTG ASSN II POOL #787529 5.000% 04/20/2041 (3622ADHE1) 35,000 QTY	FMV	33,576	33,576
GOVT NATL MTG ASSN II POOL #MA3033 3.000% 08/20/2045 (36179RLN7) 227,000 QTY	FMV	30,515	30,515
GOVT NATL MTG ASSN II POOL #MA4321 3.500% 03/20/2047 (36179SYS0) 263,000 QTY	FMV	32,019	32,019
GOVT NATL MTG ASSN II POOL #MA4779 4.000% 10/20/2047 (36179TJY2) 169,000 QTY	FMV	19,424	19,424
GOVT NATL MTG ASSN II POOL #MA7650 3.000% 10/20/2051 (36179WQB7) 36,000 QTY	FMV	22,402	22,402
GOVT NATL MTG ASSN II POOL #MA8263 2.000% 09/20/2052 (36179XFC5) 33,000 QTY	FMV	21,658	21,658
GOVT NATL MTG ASSN II POOL #MA8795 2.500% 04/20/2053 (36179XXY7) 87,000 QTY	FMV	62,767	62,767
GOVT NATL MTG ASSN II POOL #MA9012 3.000% 07/20/2053 (36179YAM6) 81,000 QTY	FMV	62,428	62,428
UNIFORM MBS POOL #AS8012 2.500% 09/01/2031 (3138WH3W0) 158,000 QTY	FMV	27,194	27,194
UNIFORM MBS POOL #BR2619 2.000% 02/01/2051 (3140L04D6) 83,000 QTY	FMV	45,110	45,110
UNIFORM MBS POOL #BR7257 2.000% 04/01/2051 (3140L6B37) 105,000 QTY	FMV	57,461	57,461
UNIFORM MBS POOL #CA5511 3.500% 04/01/2050 (3140QDDR2) 30,000 QTY	FMV	12,230	12,230
UNIFORM MBS POOL #CA8256 2.500% 12/01/2050 (3140QGE60) 82,000 QTY	FMV	44,831	44,831
UNIFORM MBS POOL #CB0290 2.000% 04/01/2051 (3140QKCC1) 55,000 QTY	FMV	33,571	33,571
UNIFORM MBS POOL #CB2899 3.000% 02/01/2052 (3140QNGH9) 71,000 QTY	FMV	45,251	45,251
UNIFORM MBS POOL #CB8656 4.500% 06/01/2054 (3140QUTN6) 29,000 QTY	FMV	26,172	26,172
UNIFORM MBS POOL #FS0173 2.000% 01/01/2052 (3140XFFP1) 40,000 QTY	FMV	25,451	25,451
UNIFORM MBS POOL #FS2473 5.000% 07/01/2052 (3140XHXB8) 32,000 QTY	FMV	25,046	25,046
UNIFORM MBS POOL #FS5269 5.500% 07/01/2053 (3140XL2B3) 30,000 QTY	FMV	26,756	26,756
UNIFORM MBS POOL #FS5413 5.000% 07/01/2053 (3140XMAP1) 28,000 QTY	FMV	23,668	23,668
UNIFORM MBS POOL #FS7399 2.000% 03/01/2052 (3140XPGH6) 20,000 QTY	FMV	14,710	14,710
UNIFORM MBS POOL #MA3902 2.500% 01/01/2050	FMV	12,826	12,826

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
(31418DKQ4) 55,000 QTY			
UNIFORM MBS POOL #MA4031 4.500% 05/01/2050 (31418DPR7) 185,000 QTY	FMV	35,174	35,174
UNIFORM MBS POOL #MA4236 1.500% 01/01/2051 (31418DV66) 50,000 QTY	FMV	28,534	28,534
UNIFORM MBS POOL #RA6815 2.500% 02/01/2052 (3133KNSC8) 71,000 QTY	FMV	46,495	46,495
UNIFORM MBS POOL #RA7615 5.500% 10/01/2052 (3133KPN87) 30,000 QTY	FMV	25,342	25,342
UNIFORM MBS POOL #SB0424 2.000% 10/01/2035 (3132CWPH1) 77,000 QTY	FMV	36,110	36,110
UNIFORM MBS POOL #SC0081 2.500% 10/01/2040 (3132D9CS1) 45,000 QTY	FMV	21,414	21,414
UNIFORM MBS POOL #SD1818 4.000% 10/01/2052 (3132DPAT5) 57,000 QTY	FMV	43,179	43,179
UNIFORM MBS POOL #SD1859 5.500% 11/01/2052 (3132DPB49) 35,000 QTY	FMV	29,325	29,325
UNIFORM MBS POOL #SD2180 6.000% 10/01/2052 (3132DPM54) 70,000 QTY	FMV	57,459	57,459
UNIFORM MBS POOL #SD5979 6.000% 07/01/2054 (3132DTUC2) 35,000 QTY	FMV	34,149	34,149
VANGUARD SCOTTSDALE FDS MTG-BKD SECS ETF (VMBS) 3,066.000 SHARES	FMV	139,012	139,012

## TY 2024 IRS 990 e-File Render

**Name:** GROWALD CLIMATE FUND INC

**EIN:** 46-4209325

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
FURNITURE AND FIXTURES	48,879	30,788	18,091	18,091
COMPUTER EQUIPMENT	50,318	29,267	21,051	21,051
OFFICE IMPROVEMENTS	179,138	43,906	135,232	135,232

# TY 2024 IRS 990 e-File Render

**Name:** GROWALD CLIMATE FUND INC

**EIN:** 46-4209325

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GENERAL AND ADMINISTRATIVE LEGAL COUNSEL	52,239	0	0	29,479

# TY 2024 IRS 990 e-File Render

**Name:** GROWALD CLIMATE FUND INC

**EIN:** 46-4209325

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
SECURITY DEPOSIT	18,992	18,992	18,992
RIGHT OF USE ASSETS - OPERATING LEASES	401,371	323,598	323,598
OTHER RECEIVABLES	182	874	874
ACCRUED DIVIDENDS AND INTEREST	23,176	61,722	61,722

# TY 2024 IRS 990 e-File Render

**Name:** GROWALD CLIMATE FUND INC

**EIN:** 46-4209325

Description	Amount
UNREALIZED DEPRECIATION OF INVESTMENTS	56,295

# TY 2024 IRS 990 e-File Render

**Name:** GROWALD CLIMATE FUND INC

**EIN:** 46-4209325

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES AND OTHER FEES	46,454	0	0	75,886
DUES AND SUBSRIPTIONS	30,086	0	0	34,186
EMPLOYEE TRAINING AND EDUCATION	37,056	0	0	33,981
INFORMATION TECHNOLOGY	106,689	0	0	157,586
INSURANCE	6,425	0	0	6,425
MISCELLANEOUS	7,006	0	0	7,034
NETWORK AND COLLABORATION INITIATIVES CONFERENCES AND MEETINGS	355,417	0	0	442,330
OFFICE SUPPLIES AND OFFICE IMPROVEMENTS	22,441	0	0	92,616

# TY 2024 IRS 990 e-File Render

**Name:** GROWALD CLIMATE FUND INC

**EIN:** 46-4209325

Description	Amount
PRIOR PERIOD ADJUSTMENT TO RECORD GRANTS RECEIVABLE	24,368,784

# TY 2024 IRS 990 e-File Render

**Name:** GROWALD CLIMATE FUND INC

**EIN:** 46-4209325

Description	Beginning of Year - Book Value	End of Year - Book Value
LEASE LIABILITY	417,284	332,565

# TY 2024 IRS 990 e-File Render

**Name:** GROWALD CLIMATE FUND INC

**EIN:** 46-4209325

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROGRAMMATIC CONSULTANTS	1,982,472	0	0	1,532,573
FOUNDATION ADMINISTRATIVE CONSULTANTS	130,002	0	0	128,502
INVESTMENT MANAGEMENT AND ADVISORY	26,627	26,627	26,627	0

# TY 2024 IRS 990 e-File Render

**Name:** GROWALD CLIMATE FUND INC

**EIN:** 46-4209325

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	50,846	0	0	85,658
EMPLOYEE BENEFIT PLAN EXCISE TAX	5	0	0	5