

For calendar year 2024, or tax year beginning 01-01-2024 , and ending 12-31-2024

Name of foundation WALENTAS FOUNDATION LTD		A Employer identification number 45-5331864	
Number and street (or P.O. box number if mail is not delivered to street address) 1240 MEADOW LANE		Room/suite	B Telephone number (see instructions) (718) 222-2500
City or town, state or province, country, and ZIP or foreign postal code SOUTHAMPTON, NY 11968		C If exemption application is pending, check here ☐	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ 0		J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	3,440,000			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a _____				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	3,440,000	0		
	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages	48,456	0		0
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	5,800	0		0
	c Other professional fees (attach schedule)	3,580	0		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	4,430	0		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	735,000	0		0
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	116,442	0		0
	24 Total operating and administrative expenses. Add lines 13 through 23	913,708	0		0
	25 Contributions, gifts, grants paid	2,526,292			2,526,292
	26 Total expenses and disbursements. Add lines 24 and 25				
		3,440,000	0		2,526,292
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	0			
	b Net investment income (if negative, enter -0-)		0		
	c Adjusted net income (if negative, enter -0-)				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)				
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)				
	14	Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)					
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		0	0	0	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities (add lines 17 through 22).		0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds	0	0		
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0		
	28	Retained earnings, accumulated income, endowment, or other funds	0	0		
	29	Total net assets or fund balances (see instructions)	0	0		
	30	Total liabilities and net assets/fund balances (see instructions) .	0	0		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	0
2	Enter amount from Part I, line 27a	2	0
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	0
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	0

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8

If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7

2

3

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.		
	Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)	1	0
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	0
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	0
6	Credits/Payments:		
a	2024 estimated tax payments and 2023 overpayment credited to 2024	6a	0
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d	7	0
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.	10	
11	Enter the amount of line 10 to be: Credited to 2025 estimated tax Refunded	11	

Part VI-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.			No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0 (2) On foundation managers. ▶ \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XIV.</i>	7		No
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the taxable year beginning in 2024? See the instructions for Part XIII. <i>If "Yes," complete Part XIII</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i> 🗒	10	Yes	
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," attach schedule. See instructions.</i>	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? <i>If "Yes," attach statement. See instructions</i>	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	Yes	
14	The books are in care of ▶ DAVID C WALENTAS Telephone no. ▶ (718) 407-5109 Located at ▶ 1240 MEADOW LANE SOUTHAMPTON NY ZIP+4 ▶ 11968			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. <i>If "Yes", enter the name of the foreign country</i> ▶	16	Yes	No
				No

Part VI-B **Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a** During the year did the foundation (either directly or indirectly):
- (1)** Engage in the sale or exchange, or leasing of property with a disqualified person?
 - (2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
 - (3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person?
 - (4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
 - (5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
 - (6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
- b** If any answer is "Yes" to 1a(1)–(6); did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check here.  
- d** Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024?
- 2** Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
- a** At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024?
If "Yes," list the years  20____, 20____, 20____, 20____
 - b** Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)
 - c** If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
 20____, 20____, 20____, 20____
- 3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
- b** If "Yes," did it have excess business holdings in 2024 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (*Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2024.*)
- 4a** Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
- b** Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?

	Yes	No
1a(1)	Yes	
1a(2)		No
1a(3)		No
1a(4)		No
1a(5)		No
1a(6)		No
1b		No
1d		No
2a		No
2b		
3a		No
3b		
4a		No
4b		No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
c	Organizations relying on a current notice regarding disaster assistance check			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	5d		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID C WALENTAS 1240 MEADOW LANE SOUTHAMPTON, NY 11968	PRESIDENT 5.00	0	0	0
JED WALENTAS 45 MAIN STREET 12TH FLOOR BROOKLYN, NY 11201	VICE PRESIDENT 5.00	0	0	0
DAVID C WALENTAS 1240 MEADOW LANE SOUTHAMPTON, NY 11968	TREASURER 0.00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. 

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	0
b	Average of monthly cash balances.	1b	0
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	0
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	0
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	0
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	0
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	0

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	0
2a	Tax on investment income for 2024 from Part V, line 5.	2a	
b	Income tax for 2024. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	0
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	0
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	0
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	0

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	2,526,292
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	2,526,292

Part XII

Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
1 Distributable amount for 2024 from Part X, line 7					0
2 Undistributed income, if any, as of the end of 2024:					
a Enter amount for 2023 only.				0	
b Total for prior years: 20 ____, 20 ____, 20 ____			0		
3 Excess distributions carryover, if any, to 2024:					
a From 2019.					1,525,082
b From 2020.					1,132,225
c From 2021.					2,626,931
d From 2022.					3,953,200
e From 2023.					3,088,596
f Total of lines 3a through e.		12,326,034			
4 Qualifying distributions for 2024 from Part XI, line 4: ▶ \$ 2,526,292					
a Applied to 2023, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2024 distributable amount					0
e Remaining amount distributed out of corpus		2,526,292			
5 Excess distributions carryover applied to 2024. (If an amount appears in column (d), the same amount must be shown in column (a).)		0			0
6 Enter the net total of each column as indicated below:					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		14,852,326			
b Prior years' undistributed income. Subtract line 4b from line 2b.			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.			0		
e Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount—see instructions.				0	
f Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).		0			
8 Excess distributions carryover from 2019 not applied on line 5 or line 7 (see instructions)		1,525,082			
9 Excess distributions carryover to 2025. Subtract lines 7 and 8 from line 6a		13,327,244			
10 Analysis of line 9:					
a Excess from 2020		1,132,225			
b Excess from 2021		2,626,931			
c Excess from 2022.		3,953,200			
d Excess from 2023		3,088,596			
e Excess from 2024		2,526,292			

3Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BROOKLYN CHILDRENS MUSEUM 145 BROOKLYN AVE BROOKLYN, NY 11213			ARTS AND CULTURE	15,000
CAUSE LAB LLC 500 EAST 77TH 1608 NEW YORK, NY 10162			COMMUNITY / CIVIC	20,000
CHASHAMA INC 675 3RD AVE NEW YORK, NY 10017			ARTS AND CULTURE	5,000
CHILDHOOD LEUKEMIA FOUNDATION INC 807 MANTOLOKING ROAD BRICK, NJ 08723			COMMUNITIES / CIVIC	5,000
CITYARTS INC 77 BLEEKER STREET C2-18 NEW YORK, NY 10012			ARTS AND CULTURE	5,000
CIVICS NEWS COMPANY 450 7TH AVENUE 32ND FLOOR NEW YORK, NY 10123			COMMUNITY / CIVIC	10,000
COLT COEUR ADRIENNE CAMPBELL-HOLT 20 JAY STREET SUITE 208 BROOKLYN, NY 11201			ARTS AND CULTURE	25,000
COMMITTEE FOR HISPANIC CHILDREN & FAMILIE 75 BROAD STREET NEW YORK, NY 10004			COMMUNITY / CIVIC	10,000
COUNSELING IN SCHOOLS INC 505 EIGHTH AVENUE SUITE 12A-06 NEW YORK, NY 10018			COMMUNITY / CIVIC	35,000
CREATIVE MORNINGS INC 47 BERGEN STREET BROOKLYN, NY 11201			COMMUNITY / CIVIC	5,000
DIANNA ROSE 137-42 223 STREET LAURELTON, NY 11413	I		COMMUNITY / CIVIC	1,708
DOWNTOWN BROOKLYN ARTS ALLIANCE INC 275 PARK AVE STE A BROOKLYN, NY 11205			COMMUNITY / CIVIC	5,000
EVERGREEN INC 2 KINGSLAND AVENUE BROOKLYN, NY 11211			SCHOOLS	3,000
FELICIA WILSON 1751 UNION STREET APT 2A BROOKLYN, NY 11213	I		CIVIC PRIZE	1,200
FOOD EDUCATION FUND INC PO BOX 2173 NEW YORK, NY 10101			COMMUNITY / CIVIC	7,500
GOOD SHEPHERD SERVICES 305 SEVENTH AVENUE NEW YORK, NY 10001			COMMUNITY / CIVIC	30,000
JDRF 200 VESSEY STREET 28TH FLOOR NEW YORK, NY 10281			COMMUNITY / CIVIC	10,000
JENNIFER PACKER 1904 S 5TH STREET PHILADELPHIA, PA 19148			COMMUNITY / CIVIC	500
JOHNS HOPKINS UNIVERSITY 500 W 3400 NORTH CHARLES STREET BALTIMORE, MD 21211			EDUCATION	10,000
KAREN BLONDEL 444 COLUMBIA STREET 1B BROOKLYN, NY 11231	I		COMMUNITY / CIVIC	100,000
NEW YORKERS FOR PARKS 55 BROAD STREET NEW YORK, NY 10004			PARKS	5,000
NORTH BROOKLYN ANGELS 127 KENT STREET BROOKLYN, NY 11222			COMMUNITY / CIVIC	8,000
NORTH BROOKLYN NEIGHBORS 240 KENT AVENUE BROOKLYN, NY 11249			COMMUNITY / CIVIC	10,000
NORTH BROOKLYN PARKS ALLIANCE 86 KENT AVE BROOKLYN, NY 11249			COMMUNITY / CIVIC	25,000
ONE COMMUNITY 13 GREENE AVENUE BROOKLYN, NY 11238			COMMUNITY / CIVIC	1,000
OUTFRONT MEDIA LLC PO BOX 33074 NEWARK, NJ 07188			COMMUNITY / CIVIC	41,200
PARENTS & TEACHERS ASSOCIATION OF PS 38 37 HICKS STREET BROOKLYN, NY 11201			SCHOOLS	20,000
PHONG BUI 95 COMMERCIAL STREET SUITE 2A BROOKLYN, NY 11222			COMMUNITY / CIVIC	500
RISEBORO COMMUNITY PARTNERSHIP 565 BUSHWICK AVENUE BROOKLYN, NY 11206			COMMUNITY / CIVIC	15,000
SMACK MELLO STUDIO INC 92 PLYMOTH STREET BROOKLYN, NY 11201			COMMUNITY / CIVIC	2,000
STREB INC 51 NORTH 1ST STREET NEW YORK, NY 11211			COMMUNITY / CIVIC	5,000
SUNSET SPARK INC PO BOX 320145 BROOKLYN, NY 11232			COMMUNITY / CIVIC	20,000
TALIA N SCOTT 311 WEST 111TH STREET APT 2D NEW YORK, NY 10026	I		COMMUNITY / CIVIC	100,000
TARGET ALS FOUNDATION INC PO BOX 1598 NEW YORK, NY 10101			COMMUNITY / CIVIC	505,000
THE ABNY FOUNDATION 825 8TH AVE FL 35 NEW YORK CITY, NY 10019			COMMUNITY / CIVIC	5,000
THE CHINATI FOUNDATION 1 CALVARY ROW MARFA, TX 79843			COMMUNITY / CIVIC	10,000
THE FUND FOR PUBLIC SCHOOLS INC 52 CHAMBERS STREET NEW YORK, NY 10007			EDUCATION	10,000
THE GREEN-WOOD HISTORIC FUND 500 25TH STREET BROOKLYN, NY 11232			COMMUNITY / CIVIC	20,000
THE LEUKEMIA & LYMPHOMA SOCIETY PO BOX 22468 NEW YORK, NY 10087			HOSPITALS	1,000
THE LOWER EASTSIDE GIRLS CLUB OF NY 101 AVENUE D NEW YORK, NY 10009			COMMUNITY / CIVIC	25,000
THE NEIGHBORHOOD AN URBAN CENTER 54 8TH AVENUE BROOKLYN, NY 11231			COMMUNITY / CIVIC	5,000
TRINITY SCHOOL 139 WEST 91ST STREET NEW YORK, NY 10024			EDUCATION	10,000
TRUSTEES OF PHILLIPS ACADEMY 180 MAIN STREET ANDOVER, MA 01810			UNIVERSITY	15,000
TRUSTEES OF THE UNIVERSITY OF PENN 235 SOUTH 32RD STREET PHILADELPHIA, PA 19104			UNIVERSITY	25,000
UNITED COMMUNITY SCHOOLS INC 52 BROADWAY NEW YORK, NY 10004			SCHOOLS	10,000
UNITY PREPARATORY CHARTER SCHOOL OF BROOKLYN 432 MONROE STREET 3RD FL BROOKLYN, NY 11221			SCHOOLS	25,000
VISUALS BY JANICK LLC 180 PEARSALL DRIVE APT 4E MOUNT VERNON, NY 10552			COMMUNITY / CIVIC	4,000
WATERFRONT ALLIANCE 217 WATER STREET 300 NEW YORK, NY 10038			COMMUNITY / CIVIC	7,500
WORLD JEWISH CONGRESS AMERICAN SECTION 501 MADISON AVENUE NEW YORK, NY 10022			COMMUNITY / CIVIC	25,000
ADRIAN CEPEDA 34-06 73RD STREET STE 1A JACKSON HEIGHTS, NY 11372	I		COMMUNITY / CIVIC	25,000
ALLIED PRINTING SERVICES INC ONE ALLIED WAY PO BOX 850 MANCHESTER, CT 06045			COMMUNITY / CIVIC	19,059
AMY SMITH-STUART 28 CROTON LAKE RD KATONAH, NY 10536	I		COMMUNITY / CIVIC	350
ANDREW GARDNER 504 GRAND STREET D41 NEW YORK, NY 10002	I		COMMUNITY / CIVIC	250
ANDREW SAWYER 1050 PARK PLA 1A BROOKLYN, NY 11213	I		COMMUNITY / CIVIC	200
ANDREW WOOLBRIGHT 919 LAFAYETTE AVE UNIT 1 BROOKLYN, NY 11221	I		COMMUNITY / CIVIC	2,500
ANIMAL HAVEN 200 CENTRE ST NEW YORK, NY 10013			COMMUNITY / CIVIC	6,000
ARVIND SOOKNANAN 2918 KINGSLAND AVENUE BRONX, NY 10469	I		COMMUNITY / CIVIC	15,000
CITY LORE INC 56 E 1ST STREET NEW YORK, NY 10003			COMMUNITY / CIVIC	10,000
COMMUNITY ROOTS CHARTER SCHOOL 51 SAINT EDWARDS ST 3RD FL BROOKLYN, NY 11205			COMMUNITY / CIVIC	15,000
DANIEL MING 75 W 119TH ST APT3 NEW YORK, NY 10026	I		COMMUNITY / CIVIC	3,750
DESSANE ANDELAINE-LOPEZ CASSELL 833 MONROE STREET 3N BROOKLYN, NY 11221	I		COMMUNITY / CIVIC	200
DIANA IMBERT 607 STANDISH ROAD TEANECK, NJ 07666	I		COMMUNITY / CIVIC	100,000
DIANA MARIE ADAMS 566 8TH STREET APT 1 BROOKLYN, NY 11215	I		COMMUNITY / CIVIC	25,000
DONGHEE EIM 478 SMITH STREET 2A BROOKLYN, NY 11231	I		COMMUNITY / CIVIC	6,500
DUMBO DISTRICT MANAGEMENT ASSOCIATION INC 20 JAY STREET SUITE 510 BROOKLYN, NY 11201			COMMUNITY / CIVIC	5,000
DUMBO IMPROVEMENT DISTRICT 20 JAY STREET SUITE 510 BROOKLYN, NY 11201			COMMUNITY / CIVIC	5,000
EBONY ROBINSON 166 PULASKI STREET 1A BROOKLYN, NY 11206	I		COMMUNITY / CIVIC	500
ELIZABETH BUHE 3101 VERNON BLVD 606 ASTORIA, NY 11106	I		COMMUNITY / CIVIC	200
ELLEN ALTFEST 240 E 79TH STREET NEW YORK, NY 10075	I		COMMUNITY / CIVIC	700
ERIKA L BOLL 125 COURT STREET 75L BROOKLYN, NY 11201	I		COMMUNITY / CIVIC	3,056
ERIOLA PIRA 8805 3RD AVENUE D3 BROOKLYN, NY 11209	I		COMMUNITY / CIVIC	250
FINAL FIVE VOTING NYC INC 59 ENFIELD PLACE STATEN ISLAND, NY 10306			COMMUNITY / CIVIC	25,000
GEE WESLEY 618 4TH AVE APT 2R BROOKLYN, NY 11215	I		COMMUNITY / CIVIC	200
GREGORY PURNELL 1943 BROADWAY STF 1 BROOKLYN, NY 11207	I		COMMUNITY / CIVIC	100,000
HABITAT FOR HUMANITY-NEW YORK INC 111 JOHN STREET SUITE 770 NEW YORK, NY 10038			COMMUNITY / CIVIC	25,000
HEATHER HUBBS 573 GRAND STREET D1505 NEW YORK, NY 10002	I		COMMUNITY / CIVIC	250
IAN BENTLEY 205 WATER STREET APT 3F BROOKLYN, NY 11201	I		COMMUNITY / CIVIC	400
INSTITUTE FOR NONPROFIT NEWS 8549 WILSHIRE BLVD 2294 BEVERLY HILLS, CA 90211			COMMUNITY / CIVIC	5,000
JAYSON OVERBY JR 710 WEST 173RD ST APT 53 NEW YORK, NY 10032	I		COMMUNITY / CIVIC	250
JIYE SON 251 W 117TH ST APT 13B NEW YORK, NY 10031	I		COMMUNITY / CIVIC	25,000
JONATHAN RIDER 88 HORATIO STREET APT4A NEW YORK, NY 10014	I		COMMUNITY / CIVIC	250
JOSEPH FAN 423 OCEAN PARKWAY APT 1A BROOKLYN, NY 11218	I		COMMUNITY / CIVIC	25,000
JUTHARAT PINYODOONYACHET 39-54 65TH PL WOODSIDE, NY 11377	I		COMMUNITY / CIVIC	7,500
KELTIE FERRIS INC 282 DEKALB AVE BROOKLYN, NY 11205			COMMUNITY / CIVIC	500
KENDRA RUSSELL 16-57 SUMMERFIELD STREET B1 RIDGEWOOD, NY 11385	I		COMMUNITY / CIVIC	700
LINDSEY BERFOND 33 WEST END AVE APT 7E NEW YORK, NY 10023	I		COMMUNITY / CIVIC	250
LITTLE RED HEN PRODUCTIONS 63 PEARL ST 306 BROOKLYN, NY 11201			COMMUNITY / CIVIC	1,500
LIVE FROM THE BRONX LLC 749 EAST 133RD STREET BRONX, NY 10454			COMMUNITY / CIVIC	2,500
LOUIS BURY 230 W 79TH ST APT15N NEW YORK, NY 10024	I		COMMUNITY / CIVIC	250
MARCELA GUERRERO 800 OCEAN PARKWAY APT 4D BROOKLYN, NY 11230	I		COMMUNITY / CIVIC	200
MATTIE RAPOPORT KAHN 585 WEST END AVENUE 6F NEW YORK, NY 10024	I		COMMUNITY / CIVIC	2,969
MEGHAN JEAN FINN 599 E 7TH ST 2R BROOKLYN, NY 11218	I		COMMUNITY / CIVIC	100,000
MELANIE KRESS 5101 39TH AVENUE APT S12 SUNNYSIDE, NY 11104	I		COMMUNITY / CIVIC	200
MIJONGLEE DESIGN LLC 265 WEST 37TH STREET 17TH FL NEW YORK, NY 10018	I		COMMUNITY / CIVIC	100,000
MILDRED VON PLATEN 244 GARFIELD PL APT 8 BROOKLYN, NY 11215	I		COMMUNITY / CIVIC	3,500
MINA PROJECTS LLC 1800 VINE ST LOS ANGELES, CA 90028	I		COMMUNITY / CIVIC	200
MOMO TAKAHASHI 55-09 32ND AVE WOODSIDE, NY 11377	I		COMMUNITY / CIVIC	350
MS 442 PARENT TEACHER ASSOCIATION INC 500 19TH ST BROOKLYN, NY 11215			COMMUNITY / CIVIC	5,000
NEW CITY PARKS INC 40 W 77TH STREET 3B NEW YORK, NY 10024			COMMUNITY / CIVIC	100,000
NEW YORK NARRATIVES LLC 2822 BRIGHTON 8TH ST APT B2 BROOKLYN, NY 11235			COMMUNITY / CIVIC	25,000
OVERTON STUDIO INC 245 8TH AVENUE 202 NEW YORK, NY 10011			COMMUNITY / CIVIC	500
PARTNERSHIP FOR NEW YORK CITY INC ONE BATTERY PARK PLAZA 5TH FLOOR NEW YORK, NY 10004			COMMUNITY / CIVIC	25,000
PERUVIAN CIVIC CENTER OF NY 8008 135TH ST APT 410 BRIARWOOD, NY 11435			COMMUNITY / CIVIC	5,000
PHILANTHROPY NEW YORK 320 E 43RD STREET NEW YORK, NY 10017			COMMUNITY / CIVIC	4,100
PORSHA VENABLE 2907 KINGSBRIDGE TERRAC APT 23B BRONX, NY 10463	I		COMMUNITY / CIVIC	25,000
PS 172 PTA INC 825 4TH AVE BROOKLYN, NY 11232			COMMUNITY / CIVIC	15,000
ROSA CHANG 20 PINE STREET 3104 NEW YORK, NY 10005	I		COMMUNITY / CIVIC	25,000
S'COOL SOUNDS 111 2ND PLACE BROOKLYN, NY 11231			COMMUNITY / CIVIC	15,000
SOUTHSIDE UNITED HDFC - LOS SURES 434 55TH STREET BROOKLYN, NY 11211			COMMUNITY / CIVIC	5,000
ST STANISLAUS KOSTKA CATHOLIC ACADEMY 12 NEWEL ST BROOKLYN, NY 11222			COMMUNITY / CIVIC	2,500
TEACHING MATTERS INC 475 RIVERSIDE DRIVE SUITE 1600 NEW YORK, NY 10115			COMMUNITY / CIVIC	15,000
TECHNICAL ASSISTANCE COLLABORATIVE INC 15 COURT SQ 11TH FL BOSTON, MA 02108			COMMUNITY / CIVIC	10,000
THE IRONMAN FOUNDATION 3407 W DR MARTIN LUTHER KING JR BLVD SUITE 100 TAMPA, FL 33607			COMMUNITY / CIVIC	5,000
THE NEW SHUL 15 CHARLES ST STE 7H NEW YORK, NY 10014			COMMUNITY / CIVIC	100,000
THE TANK LTD 215 E 95TH ST APT 14E NEW YORK, NY 10128			COMMUNITY / CIVIC	100,000
VICTORIA LEE 343 GRAND STREET 3 NEW YORK, NY 10002	I		COMMUNITY / CIVIC	25,000
WORKS IN PROGRESS NYC 59 EAST 4TH STREET NEW YORK, NY 10003			COMMUNITY / CIVIC	4,600
YMCA OF GREATER NY 99 MESEROLE AVENUE BROOKLYN, NY 11222			COMMUNITY / CIVIC	60,000
YOLANDA JOHNSON 255 MONTAUK AVE 1 BROOKLYN, NY 11208	I		COMMUNITY / CIVIC	25,000
Total.			3a	2,526,292
b Approved for future payment				
Total.			3b	

Part XV-A

(e)
Related or exempt
function income
(See
instructions.)

(e)
Related or exempt
function income
(See
instructions.)

e _____

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Part XV-B

▼

Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash.

(2) Other assets.

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization

(3)* Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements.

(5) Loans or loan guarantees. . . .

(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

	2025-11-12
Signature of officer or trustee	Date

2025-11-12

Title

May the IRS discuss this return with the preparer shown below?
See instructions. ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	GEORGE HIRSCHHORN		2025-11-12		P01366608
	Firm's name ▶ HIRSCHHORN & ASSOCIATES				Firm's EIN ▶ 23-236792
	Firm's address ▶ 123 SOUTH BROAD STREET SUITE 1230 PHILADELPHIA, P A 191091028				Phone no. (215) 772-9600

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B (Form 990) (Rev. January 2025) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Go to www.irs.gov/Form990 for the latest information.	OMB No. 1545-0047
Name of the organization WALENTAS FOUNDATION LTD		Employer identification number 45-5331864

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization WALENTAS FOUNDATION LTD	Employer identification number 45-5331864
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Part I

Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DAVID C WALENTAS 1240 MEADOW LANE SOUTHAMPTON, NY 11968	\$ 3,440,000	☒ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization
WALENTAS FOUNDATION LTD

Employer identification number
45-5331864

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	

Name of organization WALENTAS FOUNDATION LTD	Employer identification number 45-5331864
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Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c) (7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

Additional Data

[Return to Form](#)

Software ID:

Software Version:

TY 2024 IRS 990 e-File Render

Name: WALENTAS FOUNDATION LTD
EIN: 45-5331864

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	5,800	0		0

TY 2024 IRS 990 e-File Render

Name: WALENTAS FOUNDATION LTD

EIN: 45-5331864

Identifier	Return Reference	Explanation
	WALENTAS FOUNDATION LTD. FORM 990-PF 2024	THE FOUNDATION PAID ARMS LENGTH RENT OF \$735,000 FOR SPACE USED BY QUALIFYING ARTISTS TO 20 JAY, LLC AN ENTITY WHICH THE FOUNDATION'S PRESIDENT DAVID C WALENTAS OWNS A CONTROLLING INTEREST. THE LEASE IS FOR THE TERM NOVEMBER 1, 2023 THROUGH AUGUST 31, 2028. RENT IS \$630,000 PER ANNUM.

TY 2024 IRS 990 e-File Render

Name: WALENTAS FOUNDATION LTD

EIN: 45-5331864

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADMINISTRATIVE EXPENSES	116,442	0		0

TY 2024 IRS 990 e-File Render

Name: WALENTAS FOUNDATION LTD

EIN: 45-5331864

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL FEES	3,580	0		0

TY 2024 IRS 990 e-File Render

Name: WALENTAS FOUNDATION LTD

EIN: 45-5331864

Name	Address
DAVID C WALENTAS	C/O RSHILL-TWO TREES MGT45 MAIN ST BROOKLYN,NY 11201

TY 2024 IRS 990 e-File Render

Name: WALENTAS FOUNDATION LTD

EIN: 45-5331864

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	4,430	0		0