

For calendar year 2023, or tax year beginning 07-01-2023 , and ending 06-30-2024

Name of foundation EDGAR AND ELSA PRINCE FOUNDATION		A Employer identification number 38-2190330	
% ALLAN HOEKSTRA			
Number and street (or P.O. box number if mail is not delivered to street address) 190 S RIVER AVE Suite 300		Room/suite	B Telephone number (see instructions) (616) 494-8100
City or town, state or province, country, and ZIP or foreign postal code HOLLAND, MI 49423		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ 1,071,741		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	0			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	2,678	2,678		
	4 Dividends and interest from securities . . .				
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-72,135			
	b Gross sales price for all assets on line 6a _____	475,574			
	7 Capital gain net income (from Part IV, line 2) . . .		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	-69,457	2,678		
	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	5,602	2,801	0	2,801
	c Other professional fees (attach schedule)	1,599	1,599		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .				
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	175,000			
	24 Total operating and administrative expenses. Add lines 13 through 23	182,201	4,400	0	2,801
	25 Contributions, gifts, grants paid	1,367,500			1,367,500
	26 Total expenses and disbursements. Add lines 24 and 25	1,549,701	4,400	0	1,370,301
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-1,619,158			
	b Net investment income (if negative, enter -0-)		0		
	c Adjusted net income (if negative, enter -0-)				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments	245,371	371,741	371,741	
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ 700,000 Less: allowance for doubtful accounts ▶ _____	1,050,000	700,000	700,000	
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)	150,000	150,000		
	c	Investments—corporate bonds (attach schedule)	1,385,528	0	0	
	11	Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)				
	14	Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)					
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,830,899	1,221,741	1,071,741		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities (add lines 17 through 22).	0	0		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds	2,830,899	1,221,741		
	27	Paid-in or capital surplus, or land, bldg., and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds				
	29	Total net assets or fund balances (see instructions)	2,830,899	1,221,741		
	30	Total liabilities and net assets/fund balances (see instructions) .	2,830,899	1,221,741		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	2,830,899
2	Enter amount from Part I, line 27a	2	-1,619,158
3	Other increases not included in line 2 (itemize) ▶ _____	3	10,000
4	Add lines 1, 2, and 3	4	1,221,741
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	1,221,741

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICALLY TRADED SECURITIES				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 475,574		547,709	-72,135
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a			-72,135
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0-
in Part I, line 8

If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7

2

3

-72,135

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1.		
	Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)	1	0
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	0
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	0
6	Credits/Payments:		
a	2023 estimated tax payments and 2022 overpayment credited to 2023	6a	456
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	456
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.	10	456
11	Enter the amount of line 10 to be: Credited to 2024 estimated tax Refunded	11	

Part VI-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.			No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ (2) On foundation managers. ▶ \$			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XIV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the taxable year beginning in 2023? See the instructions for Part XIII. <i>If "Yes," complete Part XIII</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," attach schedule. See instructions.</i>	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? <i>If "Yes," attach statement. See instructions</i>	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	Yes	
14	The books are in care of ▶ ALLAN HOEKSTRA Telephone no. ▶ (616) 494-8100 Located at ▶ 190 S RIVER AVE SUITE 300 HOLLAND MI ZIP+4 ▶ 49423			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. <i>If "Yes", enter the name of the foreign country</i> ▶	16	Yes	No

Part VI-B **Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a** During the year did the foundation (either directly or indirectly):
- (1)** Engage in the sale or exchange, or leasing of property with a disqualified person?
- (2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
- (3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person?
- (4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
- (5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
- (6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
- b** If any answer is "Yes" to 1a(1)–(6); did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check here.  
- d** Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?
- 2** Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
- a** At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023?
- If "Yes," list the years  20____, 20____, 20____, 20____
- b** Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)
- c** If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
-  20____, 20____, 20____, 20____
- 3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
- b** If "Yes," did it have excess business holdings in 2023 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2023.)
- 4a** Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
- b** Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?

	Yes	No
1a(1)		No
1a(2)		No
1a(3)		No
1a(4)		No
1a(5)		No
1a(6)		No
1b		
1d		No
2a		No
2b		
3a		No
3b		
4a		No
4b		No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

(3) Provide a grant to an individual for travel, study, or other similar purposes?

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

b

If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

c

Organizations relying on a current notice regarding disaster assistance check

d

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b

If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?

8

Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

Yes

No

5a(1)

No

5a(2)

No

5a(3)

No

5a(4)

No

5a(5)

No

5b

5d

6a

No

6b

No

7a

No

7b

8

No

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ELSA D PRINCE BROEKHUIZEN 190 S RIVER AVE STE 300 HOLLAND, MI 49423	PRESIDENT 1.0	0	0	0
ERIK D PRINCE 36863 HOMEWOOD LANE MIDDLEBURG, VA 20118	DIRECTOR 1.0	0	0	0
EMILIE WIERDA 3800 60TH ST HOLLAND, MI 49423	DIRECTOR 1.0	0	0	0
EILEEN ELLENS 670 OLD ORCHARD ROAD HOLLAND, MI 49423	DIRECTOR 1.0	0	0	0
ALLAN HOEKSTRA 190 S RIVER AVE STE 300 HOLLAND, MI 49423	SECRETARY/TREASURER 1.0	0	0	0
RENSSELAER O BROEKHUIZEN 190 S RIVER AVE STE 300 HOLLAND, MI 49423	DIRECTOR 1.0	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over \$50,000.

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

Total number of others receiving over \$50,000 for professional services. 

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	596,300
b	Average of monthly cash balances.	1b	291,912
c	Fair market value of all other assets (see instructions).	1c	947,917
d	Total (add lines 1a, b, and c).	1d	1,836,129
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	1,836,129
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	27,542
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	1,808,587
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	90,429

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	90,429
2a	Tax on investment income for 2022 from Part V, line 5.	2a	0
b	Income tax for 2022. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	0
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	90,429
4	Recoveries of amounts treated as qualifying distributions.	4	10,000
5	Add lines 3 and 4.	5	100,429
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	100,429

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,370,301
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	1,370,301

Part XII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				100,429
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2022 only.			0	
b Total for prior years: 2021, 2020, 2019		0		
3 Excess distributions carryover, if any, to 2022:				
a From 2018.	3,026,859			
b From 2019.	3,506,789			
c From 2020.	3,465,664			
d From 2021.	2,504,575			
e From 2022.	1,482,621			
f Total of lines 3a through e.	13,986,508			
4 Qualifying distributions for 2023 from Part XI, line 4: ▶ \$ 1,370,301				
a Applied to 2022, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2023 distributable amount				100,429
e Remaining amount distributed out of corpus	1,269,872			
5 Excess distributions carryover applied to 2023. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	15,256,380			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions)	3,026,859			
9 Excess distributions carryover to 2024. Subtract lines 7 and 8 from line 6a	12,229,521			
10 Analysis of line 9:				
a Excess from 2019	3,506,789			
b Excess from 2020	3,465,664			
c Excess from 2021.	2,504,575			
d Excess from 2022	1,482,621			
e Excess from 2023	1,269,872			

Part

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> HOLLAND CHRISTIAN SCHOOLS 956 OTTAWA AVE HOLLAND,MI 49423	NONE	P C	OPERATING SUPPORT	28,500
POTTER'S HOUSE CHRISTIAN SCHOOL 810 VAN RAALTE DR SW WYOMING,MI 49509	NONE	P C	OPERATING SUPPORT	37,500
CHRISTIAN LEADERS INSTITUTE 614 FULTON STREET GRAND RAPIDS,MI 49417	NONE	P C	OPERATING SUPPORT	20,000
AMERICAN VALUES 2800 SHIRLINGTON RD ARLINGTON,V A 49509	NONE	P C	OPERATING SUPPORT	20,000
FREEDOM ALLIANCE 22570 MARKEY COURT DULLES,V A 20166	NONE	P C	OPERATING SUPPORT	25,000
GATEWAYS TO BETTER EDUCATION PO BOX 514 LAKE FOREST,C A 926090514	NONE	P C	OPERATING SUPPORT	15,000
HOSPICE OF HOLLAND 270 HOOVER BLVD HOLLAND,MI 49423	NONE	P C	OPERATING SUPPORT	25,000
AMERICAN HEART ASSOCIATION 7272 GREENVILLE AVE DALLAS,TX 75231	NONE	P C	OPERATING SUPPORT	7,500
70 X 7 LIFE RECOVERY 97 W 22ND ST HOLLAND,MI 49423	NONE	P C	OPERATING SUPPORT	25,000
COUNCIL FOR NATIONAL POLICY 1411 K STREET NW SUITE 601 WASHINGTON,DC 20005	NONE	P C	OPERATING SUPPORT	16,500
INTERCOLLEGIATE STUDIES INSTITUTE INC 3901 CENTERVILLE ROAD WILMINTON,DE 19807	NONE	P C	OPERATING SUPPORT	10,000
KIDS HOPE USA 100 S PINE STREET ZEELAND,MI 49464	NONE	P C	OPERATING SUPPORT	10,000
WEDGWOOD CHRISTIAN YOUTH & FAMILY SERVICES 3300 36TH STREET SE GRAND RAPIDS,MI 49512	NONE	P C	OPERATING SUPPORT	15,000
WORDS OF HOPE 700 BALL AVE NE GRAND RAPIDS,MI 49503	NONE	P C	OPERATING SUPPORT	30,000
BIBLE LEAGUE 1 BIBLE LEAGUE PLAZA CRETE,IL 60417	NONE	P C	OPERATING SUPPORT	15,000
	NONE	P C	OPERATING SUPPORT	15,000

CENTER FOR MILITARY READINESS PO BOX 51600 LIVONIA,MI 48151				
LEADERSHIP INSTITUTE STEVE PJ WOOD BUILDING 1101 NORTH HIGHLAND STREET ARLINGTON,V A 22201	NONE	P C	OPERATING SUPPORT	15,000
MACKINAC CENTER FOR PUBLIC POLICY 140 WEST MAIN STREET PO BOX 568 MIDLAND,MI 48640	NONE	P C	OPERATING SUPPORT	10,000
STARLIGHT MINISTRIES 3376 CENTRAL BLVD HUDSONVILLE,MI 49426	NONE	P C	OPERATING SUPPORT	20,000
WEST MICHIGAN AVIATION ACADEMY 5363 44TH STREET SE GRAND RAPIDS,MI 49512	NONE	P C	OPERATING SUPPORT	47,500
WOMEN'S RIGHTS WITHOUT FRONTIERS 722 DULANEY VALLEY ROAD STE 325 TOWSON,MD 21204	NONE	P C	OPERATING SUPPORT	20,000
ALLIANCE DEFENDING FREEDOM 15100 N 90TH STREET SCOTTSDALE,AZ 85260	NONE	P C	OPERATING SUPPORT	25,000
CROSSROADS PRISON MINISTRIES PO BOX 900 GRAND RAPIDS,MI 49509	NONE	P C	OPERATING SUPPORT	15,000
GRAND HAVEN CHRISTIAN SCHOOLS 1102 GRANT AVE GRAND HAVEN,MI 49417	NONE	P C	OPERATING SUPPORT	2,500
LAKE SHORE HABITAT FOR HUMANITY 12727 RILEY ST HOLLAND,MI 49424	NONE	P C	OPERATING SUPPORT	20,000
LIVE ACTION 2200 WILSON BLVD SUITE 102 PMB 111 ARLINGTON,V A 22201	NONE	P C	OPERATING SUPPORT	20,000
PROTECT LIFE MICHIGAN PO BOX 23042 LANSING,MI 48909	NONE	P C	OPERATING SUPPORT	35,000
AFTERWORD MUSIC MINISTRY 4455 BURTON FOREST CT SE GRAND RAPIDS,MI 49546	NONE	P C	OPERATING SUPPORT	10,000
ALL BELONG 4340 Burlingame SW Wyoming,MI 49509	NONE	P C	Operating Support	15,000
FAMILY PROMISE PARTNERS IN HOUSING 516 CHERRY STREET SE GRAND RAPIDS,MI 49503	NONE	P C	OPERATING SUPPORT	20,000
RESTHAVEN 948 WASHINGTON AVE HOLLAND,MI 49423	NONE	P C	OPERATING SUPPORT	20,000
SPIRITUAL CARE CONSULTANTS OF	NONE	P C	OPERATING SUPPORT	25,000

WEST MI 51 BORAD ST N BATTLE CREEK,MI 49017				
VAN RAALTE FARMS PO BOX 1863 HOLLAND,MI 49422	NONE	PC	OPERATING SUPPORT	2,000
WYCLIFFE BIBLE TRANSLATORS PO BOX 628200 ORLANDO,FL 32862	NONE	PC	OPERATING SUPPORT	15,000
ALTERNATIVES PREGNANCY CARE CENTER 1111 HOWE AVE STE 610 SACRAMENTO,CA 95825	NONE	PC	OPERATING SUPPORT	10,000
FELLOWSHIP OF CHRISTIAN ATHLETES 8701 LEEDS ROAD KANSAS CITY,M O 64129	NONE	PC	OPERATING SUPPORT	15,000
KEYS FOR KIDS 2060 43RD ST SE GRAND RAPIDS,MI 495080599	NONE	PC	OPERATING SUPPORT	20,000
TURNING POINT SCHOOL OF DANCE 437 136TH AVE HOLLAND,MI 49424	NONE	PC	OPERATING SUPPORT	2,000
ZUNI CHRISTIAN MISSION SCHOOL PO BOX 445 ZUNI,NM 97327	NONE	PC	OPERATING SUPPORT	20,000
CURE INTERNATIONAL 70 IONIA AVE SW STE 200 GRAND RAPIDS,MI 49503	NONE	PC	OPERATING SUPPORT	7,500
BETHEL COMMUNITY EDUCATION 6070 KUTTSHILL DR NE ROCKFORD,MI 49341	NONE	PC	OPERATING SUPPORT	10,000
DOOR INTERNATIONAL 135 N STATE ST 200 ZEELAND,MI 49464	NONE	PC	OPERATING SUPPORT	30,000
EVERGREEN COMMONS 480 STATE ST HOLLAND,MI 49423	NONE	PC	OPERATING SUPPORT	25,000
MEDIA RESEARCH CENTER 1900 CAMPUS COMMONS DRIVE SUITE 600 RESTON,V A 20191	NONE	PC	OPERATING SUPPORT	20,000
RUTH INSTITUTE 4845 LAKE STREET STE 217 LAKE CHARLES,LA 70605	NONE	PC	OPERATING SUPPORT	10,000
SUSAN B ANTHONY EDUCATION FUND 2800 S SHRILINGTON RD STE 1200 ARLINGTON,V A 22206	NONE	PC	OPERATING SUPPORT	10,000
VAN ANDEL INSTITUTE 333 BOSTWICK AVE NE GRAND RAPIDS,MI 49503	NONE	PC	OPERATING SUPPORT	1,000
ALLENDALE CHRISTIAN SCHOOL 11050 64TH AVE ALLENDALE CHARTER TWP,MI	NONE	PC	OPERATING SUPPORT	15,000

49401				
FRONTLINES INTERNATIONAL 18489 US HIGHWAY 41 N LUTZ,FL 33548	NONE	P C	OPERATING SUPPORT	15,000
GATEWAY MISSION 661 E 24TH ST STE 300 HOLLAND,MI 49423	NONE	P C	OPERATING SUPPORT	25,000
GENEVA CAMP & RETREAT CENTER 3995 LAKESHORE AVE HOLLAND,MI 49424	NONE	P C	OPERATING SUPPORT	3,500
LIFE FOCUS MENTAL HEALTH ASSESSMENT & TREATMENT 2525 E PARIS AVE SE GRAND RAPIDS,MI 49546	NONE	P C	OPERATING SUPPORT	20,000
MOMS FOR AMERICA 1440 STE HWY 248 SUITE Q304 BRANSON,MO 65616	NONE	P C	OPERATING SUPPORT	5,000
RUSSELL KIRK CENTER 729 W MAIN ST MECOSTA,MI 49332	NONE	P C	OPERATING SUPPORT	20,000
SOUTH OLIVE CHRISTIAN SCHOOL 6230 120TH AVE HOLLAND,MI 49424	NONE	P C	OPERATING SUPPORT	2,500
SPECIAL OLYMPICS OF MICHIGAN 1918 PARKWOOD ST JENISON,MI 49428	NONE	P C	OPERATING SUPPORT	1,500
YWAM MONTANA 501 BLACKTAIL RD LAKESIDE,MT 59922	NONE	P C	OPERATING SUPPORT	20,000
LEADING THE WAY PO BOX 20100 ATLANTA,GA 30325	NONE	P C	OPERATING SUPPORT	40,000
LIFE INTERNATIONAL 72 RANSOM AVE NE GRAND RAPIDS,MI 49503	NONE	P C	OPERATING SUPPORT	50,000
14TH STREET CHRISTIAN REFORMED CHURCH 14 W 14TH ST HOLLAND,MI 49423	NONE	P C	OPERATING SUPPORT	1,500
ACTION INSTITUTE 98 E FULTON STREET SUITE 101 GRAND RAPIS,MI 49503	NONE	P C	OPERATING SUPPORT	23,500
BENJAMINS HOPE 15468 RILEY ST HOLLAND,MI 49424	NONE	P C	OPERATING SUPPORT	500
BRADENTON CHRISTIAN SCHOOL 3304 43RD ST W BRADENTON,FL 34209	NONE	P C	OPERATING SUPPORT	1,000
CENTER FOR URBAN RENEWAL & EDUCATION 529 FOURTEENTH ST NW SUITE 642 NATIONAL PRESS BUILDING WASHINGTON,DC 20045	NONE	P C	OPERATING SUPPORT	20,000
CORPUS CHRISTI FOUNDATION 195 W 13TH ST	NONE	P C	OPERATING SUPPORT	1,000

HOLLAND,MI 49423	NONE	P C	OPERATING SUPPORT	10,000
CRITTER BARN 2950 80TH AVE ZEELAND,MI 49464	NONE	P C	OPERATING SUPPORT	2,000
EVANGELISM EXPLOSION 10 MISTY VALLEY PARKWAY ARDEN,NC 28704	NONE	P C	OPERATING SUPPORT	5,000
FAITH HOSPICE 2100 RAYBROOK ST SUITE 300 GRAND RAPIDS,MI 49546	NONE	P C	OPERATING SUPPORT	10,000
FAMILY LIFE CENTER OF WEST MIGHIGAN 4844 Bauer Rd HUDSONVILLE,MI 49426	NONE	P C	OPERATING SUPPORT	25,000
JOAN NICOLE PRINCE HOME 22 GLENVIEW DR SCOTIA,NY 12302	NONE	P C	OPERATING SUPPORT	500
KID'S FOOD BASKET 1300 PLYMOUTH AVE NE GRAND RAPIDS,MI 49505	NONE	P C	OPERATING SUPPORT	2,500
KINGDOM ALLIANCE BUILDERS 10115 E BELL RD SUITE 107-614 SCOTTSDALE,AZ 85260	NONE	P C	OPERATING SUPPORT	5,000
LUKE SOCIETY INC 3409 S GATEWAY BLVD SIOUX FALLS,SD 57106	NONE	P C	OPERATING SUPPORT	25,000
MICHIGAN FAMILY FORUM 120 N WASHINGTON SQUARE 240 LANSING,MI 48933	NONE	P C	OPERATING SUPPORT	25,000
MISSION EURASIA PO BOX 100 FRANKLIN,TN 37065	NONE	P C	OPERATING SUPPORT	100,000
PRISON FELLOWSHIP MINISTRIES PO BOX 1550 MERRIFIELD,V A 221161550	NONE	P C	OPERATING SUPPORT	35,000
TURNING POINT USA 4940 E BEVERLY ROAD PHOENIX,AZ 85044	NONE	P C	OPERATING SUPPORT	25,000
WINNING AT HOME 300 S STATE ST STE 13 ZEELAND,MI 49464	NONE	P C	OPERATING SUPPORT	
Total ► 3a				1,367,500

b *Approved for future payment*

Total				▶ 3b

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments				14	2,678	
4 Dividends and interest from securities						
5 Net rental income or (loss) from real estate:						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory				18	-72,135	
9 Net income or (loss) from special events:						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue: a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e) . .					-69,457	
13 Total. Add line 12, columns (b), (d), and (e).				13	-69,457	

(See worksheet in line 13 instructions to verify calculations.)

[illegible]

Part XVI

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash.

(2) Other assets.

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements.

(5) Loans or loan guarantees.

(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

	2024-11-15
Signature of officer or trustee	Date

2024-11-15

Title

May the IRS discuss this return with the preparer shown below?
See instructions. ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN P01379656
	Kelli Olson				
	Firm's name ▶ BDO USA				Firm's EIN ▶
	Firm's address ▶ 200 OTTAWA AVE NW STE 300 GRAND RAPIDS, MI 49503				Phone no. (616) 774-7000

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2023 IRS 990 e-File Render

Name: EDGAR AND ELSA PRINCE FOUNDATION
EIN: 38-2190330

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	5,602	2,801		2,801

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2023 IRS 990 e-File Render

Name: EDGAR AND ELSA PRINCE FOUNDATION

EIN: 38-2190330

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
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TY 2023 IRS 990 e-File Render

Name: EDGAR AND ELSA PRINCE FOUNDATION

EIN: 38-2190330

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CHARLES SCHWAB	0	0

TY 2023 IRS 990 e-File Render

Name: EDGAR AND ELSA PRINCE FOUNDATION

EIN: 38-2190330

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ALTIMA STOCK	150,000	

TY 2023 IRS 990 e-File Render

Name: EDGAR AND ELSA PRINCE FOUNDATION

EIN: 38-2190330

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NOTE MATCHING REDUCTION	175,000			

TY 2023 IRS 990 e-File Render

Name: EDGAR AND ELSA PRINCE FOUNDATION

EIN: 38-2190330

Description	Amount
RETURNED GRANT	10,000

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

**TY 2023 IRS 990 e-File
Render**

Name: EDGAR AND ELSA PRINCE FOUNDATION
EIN: 38-2190330

Borrower's Name	Relationship to Insider	Original Amount of Loan	Balance Due	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Security Provided by Borrower	Purpose of Loan	Description of Lender Consideration	Consideration FMV
FAITH FAMILY FREEDOM LLC		3,500,000	700,000				0 %				

TY 2023 IRS 990 e-File Render

Name: EDGAR AND ELSA PRINCE FOUNDATION
EIN: 38-2190330

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEE	1,599	1,599		

TY 2023 IRS 990 e-File Render

Name: EDGAR AND ELSA PRINCE FOUNDATION
EIN: 38-2190330

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAXES PAID				