

990-PF

Form
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2024

Open to Public Inspection

For calendar year 2024, or tax year beginning 01-01-2024 , and ending 12-31-2024

Name of foundation HUTCHINS FAMILY FOUNDATION INC C/O GLENN H HUTCHINS		A Employer identification number 37-1501785	
Number and street (or P.O. box number if mail is not delivered to street address) 330 MADISON AVENUE 33RD FLOOR		Room/suite	B Telephone number (see instructions) (929) 394-0002
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10017		C If exemption application is pending, check here ☐	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ 27,270,274		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	4,361,376			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	396,304	396,304		
	4 Dividends and interest from securities	329,233	329,233		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	15,863,955			
	b Gross sales price for all assets on line 6a 27,215,194				
	7 Capital gain net income (from Part IV, line 2)		15,863,955		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	775	0		
	12 Total. Add lines 1 through 11	20,951,643	16,589,492		
	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	8,893	0		8,893
	b Accounting fees (attach schedule)	17,500	8,750		8,750
	c Other professional fees (attach schedule)	8,535	8,535		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	96,080	1,080		0
	19 Depreciation (attach schedule) and depletion	6,713	0		
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	61,026	53,869		0
	24 Total operating and administrative expenses. Add lines 13 through 23	198,747	72,234		17,643
	25 Contributions, gifts, grants paid	9,838,272			9,838,272
	26 Total expenses and disbursements. Add lines 24 and 25	10,037,019	72,234		9,855,915
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	10,914,624			
	b Net investment income (if negative, enter -0-)		16,517,258		
	c Adjusted net income (if negative, enter -0-)				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments	2,046,396	8,732,857	8,732,857	
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)	17,575,503	15,278,427	16,551,074	
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)	0	2,000,000	1,955,270	
	14	Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)					
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	19,641,560	26,042,357	27,270,274		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities (add lines 17 through 22).	0	0		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds	0	0		
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0		
	28	Retained earnings, accumulated income, endowment, or other funds	19,641,560	26,042,357		
	29	Total net assets or fund balances (see instructions)	19,641,560	26,042,357		
30	Total liabilities and net assets/fund balances (see instructions) .	19,641,560	26,042,357			

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	19,641,560
2	Enter amount from Part I, line 27a	2	10,914,624
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	30,556,184
5	Decreases not included in line 2 (itemize) ▶ _____	5	4,513,827
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	26,042,357

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	12983 SHARES OF ALIBABA GROUP HLDG LTD A D R			2024-10-07
b	982 SHARES OF PULMONX CORP			2024-01-16
c	3200 SHARES OF BROADCOM INC			2024-01-05
d	3200 SHARES OF BROADCOM INC			2024-01-29
e	12342 SHARES OF DELL TECHNOLOGIES			2024-03-06
	12479 SHARES OF DELL TECHNOLOGIES			2024-04-05
	7500 SHARES OF DELL TECHNOLOGIES			2024-05-08
	3373 SHARES OF CVS HEALTH CORP			2024-05-15
	7800 SHARES OF DELL TECHNOLOGIES			2024-05-17
	996 SHARES OF LAUDER ESTEE COS INC CL A			2024-08-15
	6000 SHARES OF BROADCOM INC			2024-08-16
	1778 SHARES OF UNITED PARCEL SERVICE INC CL B			2024-09-06
	11000 SHARES OF BROADCOM INC			2024-09-12
	11000 SHARES OF BROADCOM INC			2024-09-12
	11200 SHARES OF BROADCOM INC			2024-09-13
	10445 SHARES OF BROWN ADVISORY SMALL CAP GROWTH INST			2024-10-07
	617 SHARES OF NXP SEMICONDUCTORS N V COM			2024-10-07
	6325 SHARES OF KENVUE INC COM			2024-10-07
	1404 SHARES OF STARBUCKS CORP COM			2024-10-07
	821 SHARES OF OTIS WORLDWIDE CORP			2024-10-07
	1337 SHARES OF SCHLUMBERGER LTD			2024-10-07
	2261 SHARES OF DYNATRACE INC			2024-10-07
	1952 SHARES OF PAYPAL HOLDINGS INC			2024-10-07
	69 SHARES OF BOOKING HOLDINGS INC			2024-10-07
	1677 SHARES OF FORTIVE CORP WI			2024-10-07
	650 SHARES OF DANAHER CORP			2024-10-07
	5832 SHARES OF AVANTOR INC			2024-10-07
	723 SHARES OF VISA INC COM CL A			2024-10-07
	533 SHARES OF ATLISSIAN CORPORATION CL A			2024-10-07
	1821 SHARES OF MEDTRONIC PLC SHS			2024-10-07
	2112 SHARES OF EDWARDS LIFESCIENCES CORP			2024-10-07
	1103 SHARES OF ABBVIE INC			2024-10-07
	572 SHARES OF AMERIPRISE FINL INC			2024-10-07
	655 SHARES OF JOHNSON JOHNSON			2024-10-07
	381 SHARES OF UNITEDHEALTH GROUP INC COM			2024-10-07
	379 SHARES OF WORKDAY INC - CLASS A			2024-10-07
	1387 SHARES OF TJX COMPANIES INC			2024-10-07
	1051 SHARES OF ALPHABET INC CL A			2024-10-07
	735 SHARES OF LOWES CO INC			2024-10-07
	623 SHARES OF VERALTO CORP COM SHS			2024-10-07
	733 SHARES OF ANALOG DEVICES INC			2024-10-07
	1226 SHARES OF ELECTRONIC ARTS INC COM			2024-10-07
	2480 SHARES OF FIDELITY NATIONAL INFO SERV			2024-10-07
	463 SHARES OF BERKSHIRE HATHAWAY INC CL B			2024-10-07
	1581 SHARES OF COSTAR GROUP INC			2024-10-07
	3341 SHARES OF UNILEVER PLC SPONSORED A D R			2024-10-07
	10 SHARES OF BOOKING HOLDINGS INC			2024-10-23
	100 SHARES OF AMERIPRISE FINL INC			2024-10-23
	1231 SHARES OF JOHNSON AND JOHNSON			2024-11-06
	50 SHARES OF BOOKING HOLDINGS INC			2024-12-12
	1864 SHARES OF CVS HEALTH CORP			2024-05-15
	364 SHARES OF LAUDER ESTEE COS INC CL A			2024-08-15
	1927 SHARES OF SCHLUMBERGER LTD			2024-10-07
	200 SHARES OF FORTIVE CORP WI			2024-10-07
	1331 SHARES OF VERALTO CORP COM SHS			2024-10-07
	CAPITAL GAIN DISTRIBUTIONS - BROWN ADVISORY			2024-12-16
	CAPITAL GAIN DISTRIBUTIONS - BROWN ADVISORY			2024-12-16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,485,336	1,569,392	-84,056
b	12,472	10,645	1,827
c	3,428,180	680,326	2,747,854
d	3,960,224	680,326	3,279,898
e	1,532,870	408,035	1,124,835
	1,604,785	412,565	1,192,220
	958,742	247,955	710,787
	192,556	253,684	-61,128
	1,155,673	257,874	897,799
	90,330	216,561	-126,231
	994,184	127,561	866,623
	226,993	331,063	-104,070
	1,650,000	233,862	1,416,138
	1,705,038	233,862	1,471,176
	1,791,884	238,114	1,553,770
	500,000	487,048	12,952
	144,582	127,335	17,247
	140,402	143,100	-2,698
	134,381	149,289	-14,908
	85,227	70,343	14,884
	60,522	74,386	-13,864
	120,770	116,161	4,609
	154,408	142,696	11,712
	287,248	211,523	75,725
	128,607	129,171	-564
	175,469	146,676	28,793
	147,549	133,693	13,856
	199,721	172,897	26,824
	86,968	104,834	-17,866
	159,615	154,010	5,605
	135,989	174,465	-38,476
	213,109	178,673	34,436
	277,879	191,904	85,975
	104,117	107,684	-3,567
	224,662	198,820	25,842
	91,996	84,206	7,790
	158,242	117,221	41,021
	174,571	135,828	38,743
	194,555	162,110	32,445
	69,415	47,260	22,155
	167,211	139,961	27,250
	173,418	154,722	18,696
	209,188	139,505	69,683
	211,724	161,719	50,005
	116,032	140,189	-24,157
	209,212	178,353	30,859
	43,591	17,242	26,349
	51,979	30,678	21,301
	194,102	201,096	-6,994
	262,877	81,695	181,182
	106,411	140,192	-33,781
	33,012	79,145	-46,133
	87,229	107,212	-19,983
	15,338	15,405	-67
	148,299	100,967	47,332
	201,185		201,185
	25,115		25,115

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-84,056
b			1,827
c			2,747,854
d			3,279,898
e			1,124,835
			1,192,220
			710,787
			-61,128
			897,799
			-126,231
			866,623
			-104,070
			1,416,138
			1,471,176
			1,553,770
			12,952
			17,247
			-2,698
			-14,908
			14,884
			-13,864
			4,609
			11,712
			75,725
			-564
			28,793
			13,856
			26,824
			-17,866
			5,605
			-38,476
			34,436
			85,975
			-3,567
			25,842
			7,790
			41,021
			38,743
			32,445
			22,155
			27,250
			18,696
			69,683
			50,005
			-24,157
			30,859
			26,349
			21,301
			-6,994
			181,182
			-33,781
			-46,133
			-19,983
			-67
			47,332
			201,185
			25,115

2

Capital gain net income or (net capital loss)

If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7

2

15,863,955

3

Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8

3

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)			
1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.		
	Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)	1	229,590
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2
3	Add lines 1 and 2.		3
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5
6	Credits/Payments:		
a	2024 estimated tax payments and 2023 overpayment credited to 2024	6a	80,775
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	150,000
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d	7	230,775
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.	10	1,185
11	Enter the amount of line 10 to be: Credited to 2025 estimated tax	Refunded	11

Part VI-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.			No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0 (2) On foundation managers. ▶ \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XIV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the taxable year beginning in 2024? See the instructions for Part XIII. <i>If "Yes," complete Part XIII</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," attach schedule. See instructions.</i>	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? <i>If "Yes," attach statement. See instructions</i>	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ WWW.HUTCHINSFAMILYFOUNDATION.ORG	13	Yes	
14	The books are in care of ▶ NEIL SHAPIRO Telephone no. ▶ (212) 275-1556 Located at ▶ C/O TAG ASSOC 810 7TH AVE 7TH FLOOR NEW YORK NY ZIP+4 ▶ 10019			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. <i>If "Yes", enter the name of the foreign country</i> ▶	16	Yes	No
				No

Part VI-B **Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)	No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)	No
b	If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	
c	Organizations relying on a current notice regarding disaster assistance check here. 		
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024?	1d	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024? If "Yes," list the years ► 20____, 20____, 20____, 20____	2a	No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	No
b	If "Yes," did it have excess business holdings in 2024 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2024.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?	4b	No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
c	Organizations relying on a current notice regarding disaster assistance check			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	5d		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GLENN H HUTCHINS 330 MADISON AVENUE 33RD FLOOR NEW YORK, NY 10017	CHAIRMAN/TREASURER 1.00	0	0	0
DEBORAH D HUTCHINS 330 MADISON AVENUE 33RD FLOOR NEW YORK, NY 10017	PRESIDENT/SECRETARY 1.00	0	0	0
SARAH OVERBAY 330 MADISON AVENUE 33RD FLOOR NEW YORK, NY 10017	EXECUTIVE DIRECTOR 2.00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ►

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	0
2	
All other program-related investments. See instructions.	
3	0
Total. Add lines 1 through 3	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	20,671,661
b	Average of monthly cash balances.	1b	7,949,359
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	28,621,020
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	28,621,020
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	429,315
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	28,191,705
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	1,409,585

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	1,409,585
2a	Tax on investment income for 2024 from Part V, line 5.	2a	229,590
b	Income tax for 2024. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	229,590
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,179,995
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,179,995
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	1,179,995

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	9,855,915
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	9,855,915

Part XII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
1 Distributable amount for 2024 from Part X, line 7				1,179,995
2 Undistributed income, if any, as of the end of 2024:				
a Enter amount for 2023 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2024:				
a From 2019.	12,688,582			
b From 2020.	9,467,914			
c From 2021.	10,486,601			
d From 2022.	7,702,138			
e From 2023.	10,129,160			
f Total of lines 3a through e.	50,474,395			
4 Qualifying distributions for 2024 from Part XI, line 4: \$ 9,855,915				
a Applied to 2023, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2024 distributable amount				1,179,995
e Remaining amount distributed out of corpus	8,675,920			
5 Excess distributions carryover applied to 2024. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	59,150,315			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2019 not applied on line 5 or line 7 (see instructions)	12,688,582			
9 Excess distributions carryover to 2025. Subtract lines 7 and 8 from line 6a	46,461,733			
10 Analysis of line 9:				
a Excess from 2020	9,467,914			
b Excess from 2021	10,486,601			
c Excess from 2022.	7,702,138			
d Excess from 2023	10,129,160			
e Excess from 2024	8,675,920			

Part

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year AMERICAN CIVIL LIBERTIES UNION FOUNDATION INC 125 BROAF STREET 18TH FLOOR NEW YORK,NY 10004		P C	TO SUPPORT THE CHARITY'S MISSION.	1,000
AMERICAN FOUNDATION FOR SUICIDE PREVENTION 199 WATER STREET 11TH FLOOR NEW YORK,NY 10038		P C	TO SUPPORT THE CHARITY'S MISSION.	2,000
APEX FOR YOUTH INC 195 CHRYSTIE NEW YORK,NY 10002		P C	TO SUPPORT THE CHARITY'S MISSION.	1,000
BRETTON WOODS COMMITTEE 1701 K ST NW 950 WASHINGTON,DC 20006		P C	TO SUPPORT THE CHARITY'S MISSION.	25,000
BROOKINGS INSTITUTION 1775 MASSACHUSETTS AVENUE WASHINGTON,DC 20036		P C	TO SUPPORT THE CHARITY'S MISSION.	2,750,000
DOMINICAN SISTERS-THE SERVANTS OF RELIEF FOR INCURABLE CANCER 600 LINDA AVE HAWTHORNE,NY 10532		P C	TO SUPPORT THE CHARITY'S MISSION.	1,000
EAGLE HILL FOUNDATION INC 45 GLENVILLE ROAD GREENWICH,CT 06831		P C	TO SUPPORT THE CHARITY'S MISSION.	2,500
FEEDING WESTCHESTER INC 200 CLEARBROOK ROAD ELMSFORD,NY 10523		P C	TO SUPPORT THE CHARITY'S MISSION.	1,000
GEORGE JACKSON ACADEMY 104 SAINT MARKS PLACE NEW YORK,NY 10009		P C	TO SUPPORT THE CHARITY'S MISSION.	233,500
GREENWICH ACADEMY INC 200 NORTH MAPLE AVE GREENWICH,CT 06830		P C	TO SUPPORT THE CHARITY'S MISSION.	3,000
GREENWICH COUNTRY DAY SCHOOL 401 OLD CHURCH RD GREENWICH,CT 06830		P C	TO SUPPORT THE CHARITY'S MISSION.	3,000
HABITAT FOR HUMANITY NYC FUND INC 111 JOHN ST SUITE 770 NEW YORK,NY 10038		P C	TO SUPPORT THE CHARITY'S MISSION.	1,000
HARVARD UNIVERSITY 124 MT AUBURN ST CAMBRIDGE,MA 02138		P C	TO SUPPORT THE CHARITY'S MISSION.	2,000,000
HOSPITAL FOR SPECIAL SURGERY FUND INC 535 E 70TH ST NEW YORK,NY 10021		P C	TO SUPPORT THE CHARITY'S MISSION.	100,000
ICAHN SCHOOL OF MEDICINE AT MOUNT SINAI		P C	TO SUPPORT THE CHARITY'S MISSION.	10,000

ONE GUSTAVE L LEVY PIACE NEW YORK,NY 10029				
MARTHA'S VINEYARD BANK CHARITABLE FOUNDATION INC 78 MAIN STREET EDGARTOWN,MA 025398236		P C	TO SUPPORT THE CHARITY'S MISSION.	10,000
OLD GLOBE THEATRE PO BOX 122171 SAN DEIGO,CA 921122171		P C	TO SUPPORT THE CHARITY'S MISSION.	25,000
PARK CHILDREN'S DAY SCHOOL 4 W 76TH STREET NEW YORK,NY 10023		P C	TO SUPPORT THE CHARITY'S MISSION.	5,000
PORT CHESTER CARVER CENTER 400 WESTCHESTER AVE PORT CHESTER,NY 10573		P C	TO SUPPORT THE CHARITY'S MISSION.	10,000
PRESIDENT & FELLOWS OF MIDDLEBURY COLLEGE MIDDLEBURY VERMONT,VT 05753		P C	TO SUPPORT THE CHARITY'S MISSION.	25,000
PRINCETON UNIVERSITY 7101 CARNEGIE CTR STE 445 PRINCETON,NJ 08540		P C	TO SUPPORT THE CHARITY'S MISSION.	35,000
RIVERKEEPER INC 20 SECOR ROAD OSSINING,NY 10562		P C	TO SUPPORT THE CHARITY'S MISSION.	5,000
SARCOMA FOUNDATION OF AMERICA INC 9899 MAIN STREET 204 DAMASCUS,MD 20872		P C	TO SUPPORT THE CHARITY'S MISSION.	1,000
SPECIAL EDUCATION LEGAL FUND INC 139 EAST PUTNAM AVE 213 213 GREENWICH,CT 06830		P C	TO SUPPORT THE CHARITY'S MISSION.	500
SQUASH HAVEN INC 70 TOWER PKWY NEW HAVEN,CT 06511		P C	TO SUPPORT THE CHARITY'S MISSION.	5,546
THE BARACK OBAMA FOUNDATION 5235 S HARPER CT STE 1140 CHICAGO,IL 60615		P C	TO SUPPORT THE CHARITY'S MISSION.	4,000,000
THE GATEHOUSE 150 CONVENT AVE NEW YORK,NY 10031		P C	TO SUPPORT THE CHARITY'S MISSION.	25,000
THE GREENWICH LAND TRUST INC 370 ROUND HILL RD GREENWICH,CT 06831		P C	TO SUPPORT THE CHARITY'S MISSION.	1,059
THE TRUSTEES OF LAWRENCEVILLE SCHOOL PO BOX 6126 LAWRENCEVILLE,NJ 08648		P C	TO SUPPORT THE CHARITY'S MISSION.	550,667
WHEEL IT FORWARD INC 48 UNION STREET STAMFORD,CT 06906		P C	TO SUPPORT THE CHARITY'S MISSION.	500
YMCA OF MARTHA'S VINEYARD INC 111 EDGARTOWN-VINEYARD HAVEN ROAD VINEYARD HAVEN,MA 02568		P C	TO SUPPORT THE CHARITY'S MISSION.	5,000
Total ▶ 3a				9,838,272

b <i>Approved for future payment</i>		P C	TO SUPPORT THE CHARITY'S MISSION.	5,500,000
BROOKINGS INSTITUTION 1775 MASSACHUSETTS AVENUE WASHINGTON,DC 20036		P C	TO SUPPORT THE CHARITY'S MISSION.	633,500
GEORGE JACKSON ACADEMY 104 SAINT MARKS PLACE NEW YORK,NY 10009		P C	TO SUPPORT THE CHARITY'S MISSION.	16,000,000
THE BARACK OBAMA FOUNDATION 5235 S HARPER CT STE 1140 CHICAGO,IL 60615		P C	TO SUPPORT THE CHARITY'S MISSION.	550,666
THE TRUSTEES OF LAWRENCEVILLE SCHOOL 2500 MAIN ST LAWRENCEVILLE,NJ 08648		P C	TO SUPPORT THE CHARITY'S MISSION.	6,000,000
TRUSTEES FOR HARVARD UNIVERSITY 1050 MASSACHUSETTS AVE CAMBRIDGE,MA 02138		P C	TO SUPPORT THE CHARITY'S MISSION.	
Total			 3b	28,684,166

Enter gross amounts unless otherwise indicated.

12 Subtotal. Add columns (b), (d), and (e) . .

3 Total. Add line 12, columns (b), (d), and (e). **13** 16,590,267

(See worksheet in line 13 instructions to verify calculations.)

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
		14	396,304	
		14	329,233	
		18	15,863,955	
			775	
	0		16,590,267	

Line No.

Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

[illegible]

Part XVI

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash.

(2) Other assets.

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization

(3)* Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements.

(5) Loans or loan guarantees. . . .

(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

	2025-11-17
Signature of officer or trustee	Date

2025-11-17

Title

May the IRS discuss this return with the preparer shown below?
See instructions. ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name CLAUDIO DEVELLIS	Preparer's Signature	Date	Check if self-employed ☐	PTIN P01452793
	Firm's name ▶ PWC US TAX LLP				Firm's EIN ▶ 92-046058
	Firm's address ▶ 300 MADISON AVE NEW YORK, NY 100176204				Phone no. (646) 471-3000

Additional Data

[Return to Form](#)

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B (Form 990) (Rev. January 2025) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Go to www.irs.gov/Form990 for the latest information.	OMB No. 1545-0047
Name of the organization HUTCHINS FAMILY FOUNDATION INC C/O GLENN H HUTCHINS		Employer identification number 37-1501785

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization HUTCHINS FAMILY FOUNDATION INC C/O GLENN H HUTCHINS	Employer identification number 37-1501785
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Part I

Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	GLENN H HUTCHINS 330 MADISON AVENUE 33RD FLOOR NEW YORK, NY 10017	 \$ 675,091	☒ Person ☐ Payroll ☒ Noncash (Complete Part II for noncash contributions.)
2	JAMES HUTCHINS CU GLENN H HUTCHINS 330 MADISON AVENUE 33RD FLOOR NEW YORK, NY 10017	 \$ 331,547	☒ Person ☐ Payroll ☒ Noncash (Complete Part II for noncash contributions.)
3	PHILIP HUTCHINS CU GLENN H HUTCHINS 330 MADISON AVENUE 33RD FLOOR NEW YORK, NY 10017	 \$ 331,547	☒ Person ☐ Payroll ☒ Noncash (Complete Part II for noncash contributions.)
4	JAMES HUTCHINS CU GLENN H HUTCHINS 330 MADISON AVENUE 33RD FLOOR NEW YORK, NY 10017	 \$ 448,977	☒ Person ☐ Payroll ☒ Noncash (Complete Part II for noncash contributions.)
5	PHILIP HUTCHINS CU GLENN H HUTCHINS 330 MADISON AVENUE 33RD FLOOR NEW YORK, NY 10017	 \$ 448,977	☒ Person ☐ Payroll ☒ Noncash (Complete Part II for noncash contributions.)
6	GLENN H HUTCHINS 330 MADISON AVENUE 33RD FLOOR NEW YORK, NY 10017	 \$ 897,824	☒ Person ☐ Payroll ☒ Noncash (Complete Part II for noncash contributions.)

Schedule B (Form 990) (Rev. 1-2025)

Name of organization HUTCHINS FAMILY FOUNDATION INC C/O GLENN H HUTCHINS	Employer identification number 37-1501785
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Part I

Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	JAMES HUTCHINS CU GLENN H HUTCHINS 330 MADISON AVENUE 33RD FLOOR NEW YORK, NY 10017	 \$ 43,368	☒ Person ☐ Payroll ☒ Noncash (Complete Part II for noncash contributions.)
8	PHILIP HUTCHINS CU GLENN H HUTCHINS 330 MADISON AVENUE 33RD FLOOR		☒ Person ☐ Payroll

	NEW YORK, NY 10017	\$ 43,368	☒ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
9	GLENN H HUTCHINS 330 MADISON AVENUE 33RD FLOOR NEW YORK, NY 10017	\$ 86,857	☒ Person ☐ Payroll ☒ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
10	GLENN H HUTCHINS 330 MADISON AVENUE 33RD FLOOR NEW YORK, NY 10017	\$ 526,825	☒ Person ☐ Payroll ☒ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
11	JAMES HUTCHINS CU GLENN H HUTCHINS 330 MADISON AVENUE 33RD FLOOR NEW YORK, NY 10017	\$ 263,498	☒ Person ☐ Payroll ☒ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
12	PHILIP HUTCHINS CU GLENN H HUTCHINS 330 MADISON AVENUE 33RD FLOOR NEW YORK, NY 10017	\$ 263,497	☒ Person ☐ Payroll ☒ Noncash (Complete Part II for noncash contributions.)

Name of organization HUTCHINS FAMILY FOUNDATION INC C/O GLENN H HUTCHINS	Employer identification number 37-1501785
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Part II

Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>1</u>	<u>6239 SHARES OF DELL</u>	<u>\$ 675,091</u>	<u>2024-03-14</u>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>2</u>	<u>3120 SHARES OF DELL</u>	<u>\$ 331,547</u>	<u>2024-03-18</u>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>3</u>	<u>3120 SHARES OF DELL</u>	<u>\$ 331,547</u>	<u>2024-03-18</u>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>4</u>	<u>3467 SHARES OF DELL</u>	<u>\$ 448,977</u>	<u>2024-04-08</u>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>5</u>	<u>3467 SHARES OF DELL</u>	<u>\$ 448,977</u>	<u>2024-04-08</u>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>6</u>	<u>6933 SHARES OF DELL</u>	<u>\$ 897,824</u>	<u>2024-04-08</u>

Name of organization HUTCHINS FAMILY FOUNDATION INC C/O GLENN H HUTCHINS	Employer identification number 37-1501785
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Part II

Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>7</u>	<u>358 SHARES OF DELL</u>	<u>\$ 43,368</u>	<u>2024-04-24</u>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>8</u>	<u>358 SHARES OF DELL</u>	<u>\$ 43,368</u>	<u>2024-04-24</u>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>9</u>	<u>717 SHARES OF DELL</u>	<u>\$ 86,857</u>	<u>2024-04-25</u>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>10</u>	<u>6170 SHARES OF DELL</u>	<u>\$ 526,825</u>	<u>2024-01-30</u>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>11</u>	<u>3086 SHARES OF DELL</u>	<u>\$ 263,498</u>	<u>2024-01-30</u>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>12</u>	<u>3086 SHARES OF DELL</u>	<u>\$ 263,497</u>	<u>2024-01-30</u>

Name of organization HUTCHINS FAMILY FOUNDATION INC C/O GLENN H HUTCHINS	Employer identification number 37-1501785
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Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c) (7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

Additional Data

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TY 2024 IRS 990 e-File Render

Name: HUTCHINS FAMILY FOUNDATION INC
C/O GLENN H HUTCHINS
EIN: 37-1501785

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PRICewaterhouseCOOPERS LLP	17,500	8,750		8,750

TY 2024 IRS 990 e-File Render

Name: HUTCHINS FAMILY FOUNDATION INC
C/O GLENN H HUTCHINS
EIN: 37-1501785

Category	Amount
NONE	0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2024 IRS 990 e-File Render

Name: HUTCHINS FAMILY FOUNDATION INC
C/O GLENN H HUTCHINS

EIN: 37-1501785

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
WEBSITE DVLPMNT	2015-05-01	32,248	16,124	SL	3.000000000000	0	0		
LOGO	2015-05-01	12,211	7,055	SL	15.000000000000	814	0		
LOGO - RACE AND SOCIAL JUSTICE	2021-09-10	16,890	2,627	SL	15.000000000000	1,126	0		
WEBSITE DEVELOPMENT	2021-05-01	2,181	1,939	SL	3.000000000000	242	0		
2024 WEBSITE DEVELOPMENT	2024-04-09	18,125		SL	3.000000000000	4,531	0		

TY 2024 IRS 990 e-File Render

Name: HUTCHINS FAMILY FOUNDATION INC
C/O GLENN H HUTCHINS
EIN: 37-1501785

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBVIE INC - ABBV	319,397	368,017
ALPHABET INC CL A - GOOGL	233,000	373,489
AMERIPRISE FINL INC - AMP	298,378	518,054
ANALOG DEVICES INC - ADI	257,092	292,770
ATLASSIAN CORPORATION CL A - TEAM	178,159	243,623
AVANTOR INC - AVTR	238,520	230,801
BERKSHIRE HATHAWAY INC CL B - BRKB	274,630	394,807
BOOKING HOLDINGS INC - BKNG	112,739	342,821
BROWN ADV GLOBAL LDRS INST - BAFLX	4,500,000	4,465,039
BROWN ADVISORY SMALL CAP FDMTL VAL - BAUUX	1,259,373	1,093,574
BROWN ADVISORY SMALL CAP GROWTH INST - BAFSX	1,597,402	1,543,509
COSTAR GROUP INC - CSGP	261,519	219,710
DANAHER CORP - DHR	267,395	280,281
DYNATRACE INC - DT	218,690	252,510
EDWARDS LIFESCIENCES CORP - EW	345,475	315,960
ELECTRONIC ARTS INC - EA	287,041	336,929
FIDELITY NATIONAL INFO SERV - FIS	259,790	376,227
FORTIVE CORP WI - FTV	254,391	286,875
KENVUE INC COM - KVUE	251,707	253,617
LOWES CO INC - LOW	278,921	340,831
MEDTRONIC PLC SHS - MDT	311,955	305,062
MERCK CO INC - MRK	225,396	221,244
NXP SEMICONDUCTORS N V COM - NXPI	298,207	303,045
OTIS WORLDWIDE CORP - OTIS	123,626	142,897
PAYPAL HOLDINGS INC - PYPL	207,024	312,893
SCHLUMBERGER LTD COM STK - SLB	348,478	286,822
STARBUCKS CORP COM - SBUX	271,741	240,809
TJX COMPANIES INC - TJX	203,996	314,710
UNILEVER PLC SPONSORED A D R - UL	328,340	355,849
UNITEDHEALTH GROUP INC COM - UNH	359,618	363,207
VERALTO CORP COM SHS - VLTO	258,092	373,688
VISA INC COM CL A - V	347,787	469,319
WORKDAY INC - WDAY	300,548	332,085

TY 2024 IRS 990 e-File Render

Name: HUTCHINS FAMILY FOUNDATION INC
C/O GLENN H HUTCHINS

EIN: 37-1501785

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
METROPOLITAN WEST UNCONSTRAINED BOND - MWCIX	AT COST	2,000,000	1,955,270

TY 2024 IRS 990 e-File Render

Name: HUTCHINS FAMILY FOUNDATION INC
C/O GLENN H HUTCHINS
EIN: 37-1501785

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	8,893	0		8,893

TY 2024 IRS 990 e-File Render

Name: HUTCHINS FAMILY FOUNDATION INC
C/O GLENN H HUTCHINS
EIN: 37-1501785

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
WEBSITE DVLPMNT	0	0	0
LOGO	5,156	4,342	4,342
LOGO - RACE AND SOCIAL JUSTICE	14,263	13,137	13,137
WEBSITE DEVELOPMENT	242	0	0
2024 WEBSITE DEVELOPMENT		13,594	13,594

TY 2024 IRS 990 e-File Render

Name: HUTCHINS FAMILY FOUNDATION INC
C/O GLENN H HUTCHINS
EIN: 37-1501785

Description	Amount
BOOK TO TAX DIFFERENCES	4,513,827

TY 2024 IRS 990 e-File Render

Name: HUTCHINS FAMILY FOUNDATION INC
C/O GLENN H HUTCHINS

EIN: 37-1501785

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	4,090	0		0
JPMORGAN FEES	95	0		0
INVESTMENT FEES	53,869	53,869		0
DELAWARE FILINGS	570	0		0
WEBSITE DOMAIN FEES	2,402	0		0

TY 2024 IRS 990 e-File Render

Name: HUTCHINS FAMILY FOUNDATION INC
C/O GLENN H HUTCHINS
EIN: 37-1501785

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
2023 OVERPAYMENT APPLIED	775		775

TY 2024 IRS 990 e-File Render

Name: HUTCHINS FAMILY FOUNDATION INC
C/O GLENN H HUTCHINS
EIN: 37-1501785

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAG ASSOCIATES LLC	8,535	8,535		0

TY 2024 IRS 990 e-File Render

Name: HUTCHINS FAMILY FOUNDATION INC
C/O GLENN H HUTCHINS
EIN: 37-1501785

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX PAYMENTS	95,000	0		0
FOREIGN TAXES	1,080	1,080		0