Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Go to *www.irs.gov/Form990PF* for instructions and the latest information.**

OMB No. 1545-0047

2023

Open to Public Inspection

For calendar year 2023, or tax year beginning 04-01-2023 , and ending 03-31-2024

Name of foundation
The Spencer Foundation

A Employer identification number
36-6078558

Number and street (or P.O. box number if mail is not delivered to street address)
625 N Michigan Avenue 1600

Room/suite

B Telephone number (see instructions)
(312) 337-7000

City or town, state or province, country, and ZIP or foreign postal code
Chicago, IL 60611

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 667,415,167

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	2,585,000			
	2 Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3 Interest on savings and temporary cash investments	158,207	158,207		
	4 Dividends and interest from securities	15,666,548	15,666,548		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	63,118,690			
	b Gross sales price for all assets on line 6a 111,205,925				
	7 Capital gain net income (from Part IV, line 2)		63,118,690		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	2,360	0		
	12 **Total.** Add lines 1 through 11	81,530,805	78,943,445		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	1,534,814	113,200		1,421,614
	14 Other employee salaries and wages	2,629,165	248,291		2,380,874
	15 Pension plans, employee benefits	1,967,428	45,300		1,330,602
	16a Legal fees (attach schedule)	33,532	0		33,532
	b Accounting fees (attach schedule)	59,094	41,366		17,728
	c Other professional fees (attach schedule)	1,886,814	430,250		1,456,564
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,026,084	0		0
	19 Depreciation (attach schedule) and depletion	168,074	8,404		
	20 Occupancy	677,867	10,168		667,699
	21 Travel, conferences, and meetings	1,206,543	0		1,206,543
	22 Printing and publications	17,794	0		17,794
	23 Other expenses (attach schedule)	598,302	0		598,302
	24 **Total operating and administrative expenses.** Add lines 13 through 23	11,805,511	896,979		9,131,252
	25 Contributions, gifts, grants paid	33,169,449			20,033,783
	26 **Total expenses and disbursements.** Add lines 24 and 25	44,974,960	896,979		29,165,035
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	36,555,845			
	b **Net investment income** (if negative, enter -0-)		78,046,466		
	c **Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	600	600	600
	2 Savings and temporary cash investments	27,564,719	50,846,410	50,846,410
	3 Accounts receivable ▶ 475,908			
	Less: allowance for doubtful accounts ▶	332,993	475,908	475,908
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	159,275	188,545	188,545
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	440,499,158	489,121,416	489,121,416
	c Investments—corporate bonds (attach schedule)	125,430,411	123,363,587	123,363,587
	11 Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ 3,416,012			
	Less: accumulated depreciation (attach schedule) ▶ 2,504,645	775,606	911,367	911,367
	15 Other assets (describe ▶)	2,763,353	2,507,334	2,507,334
	16 **Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	597,526,115	667,415,167	667,415,167
Liabilities	17 Accounts payable and accrued expenses	259,897	259,161	
	18 Grants payable	18,945,962	32,251,650	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)	9,816,858	10,497,776	
	23 **Total liabilities**(add lines 17 through 22)	29,022,717	43,008,587	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
	24 Net assets without donor restrictions	568,003,398	621,906,580	
	25 Net assets with donor restrictions	500,000	2,500,000	
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 **Total net assets or fund balances** (see instructions)	568,503,398	624,406,580	
	30 **Total liabilities and net assets/fund balances** (see instructions)	597,526,115	667,415,167	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	568,503,398
2	Enter amount from Part I, line 27a	2	36,555,845
3	Other increases not included in line 2 (itemize) ▶	3	19,619,419
4	Add lines 1, 2, and 3	4	624,678,662
5	Decreases not included in line 2 (itemize) ▶	5	272,082
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	624,406,580

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	Publicly Traded Securities	P		
b	Sale of Fixed Assets	P	2021-02-03	2023-08-09
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	111,205,561		48,087,235	63,118,326
b	364			364
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				63,118,326
b				364
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	63,118,690
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ **(attach copy of letter if necessary–see instructions)**	1	1,084,846
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	1,084,846
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,084,846
6	Credits/Payments:		
a	2023 estimated tax payments and 2022 overpayment credited to 2023 — 6a: 934,263		
b	Exempt foreign organizations—tax withheld at source — 6b: 0		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 157,000		
d	Backup withholding erroneously withheld — 6d: 0		
7	Total credits and payments. Add lines 6a through 6d	7	1,091,263
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.	8	5,036
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	1,381
11	Enter the amount of line 10 to be: **Credited to 2024 estimated tax** ▶ 1,381 **Refunded** ▶	11	0

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b,** attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the taxable year beginning in 2023? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶ www.spencer.org

14 The books are in care of ▶ Andreason Brown CFO Telephone no. ▶ (312) 337-7000

Located at ▶ 625 N Michigan Avenue Ste 1600 Chicago IL ZIP+4 ▶ 606113110

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year 15

			Yes	No
16	At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	16		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Yes	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023?	2a		No
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2023 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2023.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)	Yes	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		No
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d	Yes	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Dr Na'ilah Suad Nasir 625 N Michigan Avenue Suite 1600 Chicago, IL 60611	President & Director 40.00	707,444	82,883	0
Elizabeth Carrick 625 N Michigan Avenue Suite 1600 Chicago, IL 60611	Chief of Staff & VP of Admin. 40.00	339,130	96,192	0
Andreason Brown 625 N Michigan Avenue Suite 1600 Chicago, IL 60611	CFO & Treasurer 40.00	304,380	64,545	0
Doris Fischer 625 N Michigan Avenue Suite 1600 Chicago, IL 60611	Board Secy & Rec Mgr (as of 10/22) 40.00	113,027	48,529	0
Nonie Lesaux 625 N Michigan Avenue Suite 1600 Chicago, IL 60611	Director 1.00	10,000	0	0
Jane Patterson 625 N Michigan Avenue Suite 1600 Chicago, IL 60611	Director 1.00	10,000	0	0
Rob Reich 625 N Michigan Avenue Suite 1600 Chicago, IL 60611	Director 1.00	10,000	0	0
Cecilia Rios-Aguilar 625 N Michigan Avenue Suite 1600 Chicago, IL 60611	Director 1.00	10,000	0	0
Mike Williams 625 N Michigan Avenue Suite 1600 Chicago, IL 60611	Director 1.00	10,000	0	0
Eduardo Padron 625 N Michigan Avenue Suite 1600 Chicago, IL 60611	Director 1.00	7,500	0	0
Carl Cohn 625 N Michigan Avenue Suite 1600 Chicago, IL 60611	Director 1.00	5,000	0	0
Kirabo Jackson 625 N Michigan Avenue Suite 1600 Chicago, IL 60611	Director 1.00	5,000	0	0
Prudence Carter 625 N Michigan Avenue Suite 1600 Chicago, IL 60611	Director 1.00	3,333	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Kara Finnegan 625 N Michigan Avenue Suite 1600 Chicago,IL 60611	Vice President 40.00	382,180	97,183	0
Laura Glick 625 N Michigan Avenue Suite 1600 Chicago,IL 60611	Chief Investment Off 25.00	248,291	41,156	0
Leah Bricker 625 N Michigan Avenue Suite 1600 Chicago,IL 60611	Director of Programs 40.00	174,139	44,124	0
Kathryn Gray 625 N Michigan Avenue Suite 1600 Chicago,IL 60611	Director of Personne 40.00	144,405	39,175	0
Jenny Zhang 625 N Michigan Avenue Suite 1600 Chicago,IL 60611	Program Officer 40.00	104,835	60,382	0

Total number of other employees paid over $50,000 ▶ 21

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
Wondersphere Studio 311 201 Borough High Street London UK	Brand Strategy & Communication	270,433
The Vanguard Group PO Box 2900 M37 Valley Forge, P A 19482	Investment Manager	150,903
DFA Investments 6300 Bee Cave Road Building One Austin, TX 78746	Investment Manager	101,578
ChangeVantage Consulting 9397 Sherwood Trail Brecksville, O H 44141	Event Planning	83,203

Total number of others receiving over $50,000 for professional services. . . . . ▶

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 Members of the program staff, working individually and in small teams, conduct independent educational research that produces knowledge to help the Spencer Foundation and other Foundations and institutions engaged in education research and related fields to improve their policies and practices. These staff members produce internal documents, publications, and presentations aimed at a broader audience of education researchers and, when relevant, practitioners and policymakers.	517,884
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. **3**	
Total. Add lines 1 through 3 . . . . . ▶	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	569,841,375
b	Average of monthly cash balances		1b	40,591,093
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	610,432,468
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	610,432,468
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)		4	9,156,487
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3		5	601,275,981
6	**Minimum investment return.** Enter 5% (0.05) of line 5		6	30,063,799

Part X **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6		1	30,063,799
2a	Tax on investment income for 2022 from Part V, line 5	2a 1,084,846		
b	Income tax for 2022. (This does not include the tax from Part V.)	2b		
c	Add lines 2a and 2b		2c	1,084,846
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	28,978,953
4	Recoveries of amounts treated as qualifying distributions		4	291,604
5	Add lines 3 and 4		5	29,270,557
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1		7	29,270,557

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26		1a	29,165,035
b	Program-related investments—total from Part VIII-B		1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes		2	101,561
3	Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)		3a	
b	Cash distribution test (attach the required schedule)		3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4		4	29,266,596

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				29,270,557
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2022 only			0	
b Total for prior years: 20 ___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2022:				
a From 2018 3,742,233				
b From 2019 550,522				
c From 2020				
d From 2021				
e From 2022 5,547,249				
f **Total** of lines 3a through e	9,840,004			
4 Qualifying distributions for 2023 from Part XI, line 4: ▶ $ 29,266,596				
a Applied to 2022, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2023 distributable amount				29,266,596
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2023. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	3,961			3,961
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	9,836,043			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	85,000			
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions)	3,653,272			
9 **Excess distributions carryover to 2024.** Subtract lines 7 and 8 from line 6a	6,097,771			
10 Analysis of line 9:				
a Excess from 2019 550,522				
b Excess from 2020				
c Excess from 2021				
d Excess from 2022 5,547,249				
e Excess from 2023				

Part XIII **Private Operating Foundations** (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2023	**(b)** 2022	**(c)** 2021	**(d)** 2020	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

Dr Na'ilah Suad Nasir
625 N Michigan Avenue Suite 1600
Chicago,IL 606113110
(312) 337-7000

b The form in which applications should be submitted and information and materials they should include:

Application and information and materials requirements posted on website

c Any submission deadlines:

Deadlines posted on Foundation's website www.spencer.org

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Information posted on Foundation's website www.spencer.org

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
A Magical Journey Thru Stages Inc 875 E Main St Rochester, NY 14605		PC	2023 General Support	3,000
Adelphi University 1 South Avenue Levermore Hall 201 Garden City, NY 115300701		PC	Mapping school buildings using sensory ethnographic methods: A district-wide study of school architecture and spatial justice	107,870
Alder Graduate School Of Education 2947 Broadway Redwood City, CA 94062		PC	2023 General Support	10,000
American Academy of Arts and Sciences 136 Irving St Cambridge, MA 021381929		PC	The Global Quest for Educational Equity	74,945
American Academy of Arts and Sciences 136 Irving St Cambridge, MA 021381929		PC	Opportunities After High School	50,000
American Association for the Advancement of Science 1200 New York Ave NW Washington, DC 200053928		PC	The STEMM Opportunity Alliance Proposal Y1-Y3	50,000
American Foundation for Suicide Prevention 199 Water Street 11th Floor New York, NY 10038		PC	2023 General Support	1,500
American Heart Association 7272 Greenville Ave Dallas, TX 75231		PC	2023 General Support	150
American Indian College Fund 6321 Riverside Plaza Lane NW Unit A Albuquerque, NM 87120		PC	American Indian and Alaska Native College Students: Building Collaborative Data Capacity and Investigating College Access, Persistence, and Graduation Success	198,634
American Indian Science and Engineering Society 6321 Riverside Plaza Lane NW Unit A Albuquerque, NM 87120		PC	Leveraging the AISES Archival Database: Mixed Methods Study on Native STEM Success	180,692
American Institute for Research 1000 Thomas Jefferson Street NW Washington, DC 20007		PC	Can Dual-Certified Teachers Increase Access for Students with Disabilities?: A Systematic Review and Meta-Analysis	50,000
Amplify Girls 511 Druid Lane Chattanooga, TN 37405		PC	Can mentoring improve adolescent girls' agency and educational outcomes? A Cluster-Randomized Control Trial and Process Tracing Evaluation of the Binti Shupavu Project in Tanzania	84,578
Ancona School 4770 S Dorchester Chicago, IL 60615		PC	2023 General Support	750
Appleseed Foundation 712 H St NE PMB 97263 Washington, DC 200023627		PC	Appleseed Collaborative Project on School Integration	75,000
Arizona State University Foundation for A New American University 300 East University Drive Tempe, AZ 852812061		PC	Black Muslim Worldmaking: Race, Religion, and Gender in the Lives of Black Muslim College Students	59,850
Arizona State University Foundation for A New American University 300 East University Drive Tempe, AZ 852812061		PC	Ethnoracial Disparities in Intergenerational Financial Support Exchanges and Young Adults Fulfillment of Bachelors Degree Expectations	49,883
Arizona State University Foundation for A New American University 300 East University Drive Tempe, AZ 852812061		PC	EYEPlay ADAPT:Expanding A University - Theater - School District Partnership to Support Early Literacy for Preschoolers with Diverse Abilities through Drama	242,956
Arizona State University Foundation for A New American University 300 East University Drive Tempe, AZ 852812061		PC	Legacies of Racialization and Sociopolitical Tensions: Sociolinguistic Consequences for Iranian Immigrant/Refugee Families with Children in K-12 Schools and Heritage Language Programs	74,876
Asian American Coalition for Children and Families 50 Broad Street 18th Floor New York, NY 10004		PC	Building Racial Solidarity Across Black & Asian American History in K-20 Education	50,000
Association for the Study of African American Life and History 301 Rhode Island Avenue Northwest Suite 2204 Washington, DC 200011826		PC	Support Teachers at the 108th ASALH	38,000
Association Of Black Foundation Executives Inc 55 Exchange Place Suite 401 New York, NY 10005		PC	2023 Membership Fees	10,000
Augsburg University 2211 Riverside Ave Minneapolis, MN 55454		PC	A Critical Examination of School Social Workers Experiences & Practices in Mandated Reporting: A Mixed Methods Inquiry	55,490
Bellxcel 1 University Avenue Suite 201A Westwood, MA 02090		PC	2023 General Support	1,500
Black Researchers Collective 1449 S Michigan Ave Chicago, IL 606052810		PC	Amplifying research education work through community engagement in service of racial equity	50,000
Boston Review 875 Massachusetts Avenue Cambridge, MA 02139		PC	2023 General Support	15,000
Boston University One Silber Way Boston, MA 02215		PC	Project Civic LeAdS: Enhancing Civic Engagement of Culturally and Linguistically Diverse Families and Students with Disabilities: Legislative Advocacy in Special Education	78,636
Boston University One Silber Way Boston, MA 02215		PC	Re-imagining Alternative Education: Designing for Geographies of Care and Responsibility	246,806
Bright Promises Foundation 70 E Lake Street Chicago, IL 60625		PC	2023 General Support	4,500
Brown University One Prospect Street Providence, RI 02912		PC	How Changing Neighborhood and School Contexts Shape Mental Health and Educational Attainment from Childhood to Early Adulthood	118,934
Brown University One Prospect Street Providence, RI 02912		PC	Unequal Childhoods? The Complex Logics of Childrearing in Latinx Families	126,543
Brown's Promise at The Southern Education Foundation 101 Marietta St NW Atlanta, GA 30303		PC	Brown's Promise Learning Labs	25,000
California Association of African American Superintendents and Administrato 11856 Balboa Blvd 228 Los Angeles, CA 91344		PC	Meeting the Promise of Brown: 70 Years Later, What Have We Learned from the Landmark Supreme Court Ruling?	75,000
California Dedicated to Education Foundation 260 Main St Suite 200 Redwood City, CA 94063		PC	Recruiting, Retaining, and Supporting BIPOC Teachers	50,000
California State University Stanislaus One University Circle Turlock, CA 953820299		PC	Protecting the Generations: Exploring Campus Safety in Tribal Colleges and Universities	74,987
Central Michigan University Carlin Alumni House 524 E Bellows Street Mt Pleasant, MI 48859		PC	2023 General Support	7,500
Centre for Lebanese Studies Atiyah Building Level 3 Chouran Beirut 1102 2801 LE		PC	Peasant Pedagogies: Khaduri School, Development, Philanthropy and Rural Capitals (1930 - 1993)	43,060
Chapman University One University Dr Orange, CA 92866		PC	Precarity and Education: Examining the Experiences of Central American Unaccompanied Youth in California Public Schools	49,016
Chicago Architecture Center 111 East Wacker Drive Suite 1321 Chicago, IL 60601		PC	2023 General Support	4,500
Chicago Dance Crash 2530 West Argyle Street Chicago, IL 60625		PC	2023 General Support	6,000
Children's Hospital of Philadelphia 3401 Civic Center Blvd Philadelphia, PA 19104		PC	Teachers as Change Agents in Addressing Racial and Intersectional Microaggressions in School Settings	75,000
City Year Philadelphia 444 N 3rd St Suite 500 Philadelphia, PA 19123		PC	2023 General Support	2,250
Clemson University 201 Sikes Hall Clemson, SC 29634		PC	As It Unfolds: How Black Teachers Approach Racialized Current Events with Students	49,831
Collaborative for Academic Social and Emotional Learning (CASEL) 815 West Van Buren Street Suite 210 Chicago, IL 60607		PC	2023 CASEL Education Convening - SEL Exchange	50,000
College Unbound Box 28173 Providence, RI 02908		PC	2023 General Support	3,000
Columbia University in the City of New York West 116 St and Broadway New York, NY 10027		PC	Spencer Education Journalism Fellowship Program, 2020-2024	592,869
Council on Foundations 1255 23rd Street Washington, DC 20037		PC	2023-2024 Membership Renewal	19,000
Division of Indian Work 1001 East Lake Street Minneapolis, MN 554071616		PC	Indigenous Youth Work Conference	49,963
Doctors Without Borders USA Inc 40 Rector Street 16th Floor New York, NY 10006		PC	2023 General Support	2,000
Drexel University 3141 Chestnut St Philadelphia, PA 19104		PC	Examining Key Factors in the Prison-to-School Pipeline: What Promotes Students' Successful Return to School after Juvenile Justice Confinement?	49,976
Drexel University 3141 Chestnut St Philadelphia, PA 19104		PC	STEAMing through Dance: A Multimodal Exploration of Black Girls Intersectional Identities and STEAM Literacies within a Transdisciplinary STEAM Counterspace.	172,750
Dublin City University DCU Glasnevin Campus Dublin 9 EI		PC	Reconceptualizing Early Childhood Systems for Justice and Equity	74,656
Editorial Projects in Education 6935 Arlington Road Bethesda, MD 20814		PC	Bridging Research and Practice in Math Instruction: What Teachers and Principals Need to Know	50,000
Edsource Inc 436 14th St Oakland, CA 94612		PC	2023 General Support	1,500
Education Law Center 60 Park Place Suite 300 Newark, NJ 07102		PC	School Desegregation Remedy Project	65,000
Education Writers Association 1825 K Street NW Washington, DC 20006		PC	Enhancing Reporter Coverage and Understanding of Education Research	50,000
El Sistema USA Salinas Inc 820 Park Row 672 Salinas, CA 93901		PC	2023 General Support	1,500
Evans Scholars Foundation 2501 Patriot Boulevard Glenview, IL 60026		PC	2023 General Support	4,500
Florida Atlantic University 777 Glades Rd Boca Raton, FL 334310991		PC	Doing The Next Needed Thing: JSF And A Transformative Agenda For School-Based Family And Community Engagement	50,000
Friends of Brennemann 4300 N Marine Dr Apt 1405 Chicago, IL 60613		PC	2023 General Support	750
Friends of Brooklyn Laboratory Charter School 240 Jay St Brooklyn, NY 11201		PC	Edmund W. Gordon Intellective and Logistical Support	75,000
George Mason University 4400 University Dr Fairfax, VA 220304444		PC	Research Communication: The Good Schools: Academic Performance Data, School Choice, and Segregation	15,000
Georgetown University 37th and O St NW Washington, DC 200570001		PC	Control of the Schools, Control of the City: Education Policy and Politics in Washington, DC	49,968
Georgia State University 33 Gilmer Street Atlanta, GA 303033083		PC	The Neglected Side of School Finance Reform: State-Imposed Fiscal Rules, School District Fiscal Health, and Student Achievement	49,783
Grantmakers for Education 700 SW 5th Avenue Suite 4000 Portland, OR 97204		PC	2023-2024 Membership Renewal	4,200
Harvard University 1033 Massachusetts Ave 5th Fl Cambridge, MA 02138		PC	The Black Teacher Archive: Charting New Paths in Digital Humanities and the History of African American Education	182,616
Harvard University 1033 Massachusetts Ave 5th Fl Cambridge, MA 02138		PC	Languages for Relating: Piloting an innovative learning framework in multilingual classrooms	49,941
Hias Inc 1300 Spring St Ste 500 Silver Spring, MD 20910		PC	2023 General Support	1,500
Humboldt State University Sponsored Programs Foundation 1 Harpst Street SBS 427 Arcata, CA 95521		PC	Renewed Approaches to Education: Expanding Na:tinixwe Indigenous Language Resurgence	90,383
Homeless Prenatal Program Inc 2500 18th St San Francisco, CA 94110		PC	2023 General Support	750
I Have The Right To 4841 Oxhall Crescent Northwest Washington, DC 20007		PC	2023 General Support	1,500
Independent Sector 1602 L Street NW Suite 900 Washington, DC 20036		PC	2024 Membership Renewal	12,500
Indiana University Bloomington 509 East Third Street Bloomington, IN 474013654		PC	Thriving in College: A National Study of Lesbian, Gay, Bisexual, Transgender, and Queer (LGBTQ+) Students	47,699
Indiana University Bloomington 509 East Third Street Bloomington, IN 474013654		PC	The Educational Consequences of Excess Emissions	49,500
Instituto Rosario de Investigaciones en Ciencias de la Educacion (IRICE) Blvd 27 de Febrero 210 bis Rosario, Santa Fe S2000EZP AR		PC	Expanding Early Mathematics Knowledge in Indigenous Contexts. A Culturally-based Educational Program with Wichi Communities in Argentina	45,203
It Takes a Village Family of Schools 806 N Peoria St 5th Floor Chicago, IL 60642		PC	2023 General Support	750
Jagiellonian University Golebia 24 Krakow Malopolski 31-007 PL		PC	Investigating Educational Policy-Making and its Responsiveness to Challenges in the World. A Qualitative Research Study in Four Transitioning Contexts: Georgia (USA), Poland, Czech Republic, and Wales	49,960
Jespy House 102 Prospect Street South Orange, NJ 07079		PC	2023 General Support	1,500
Jewish Family And Children's Svs 3801 E Willow St Long Beach, CA 90815		PC	2023 General Support	750
John Carroll University 1 John Carroll Boulevard University Heights, OH 441184581		PC	Models of d/Deaf and Hard of Hearing characters in childrens literature	48,667
Justice and Joy National Collaborative 610 SW Alder St Suite 215 Portland, OR 972053625		PC	"We Need New Structures": Critical Mental Health Conversation Spaces for Girls and Gender Expansive Youth of Color to Envision Better Futures	75,000
Kansas State University Anderson Hall Manhattan, KS 66506		PC	Visioning and Nurturing our Professional Ecosystems: Exploring Design and Impact of Indigenous Educator Training Programs for Healthy, Thriving Futures	75,000
Kansas State University Anderson Hall Manhattan, KS 66506		PC	The Tribal Education Department Capacity Building Project	100,551
Learn Charter School Network 3021 W Carroll Ave Chicago, IL 60612		PC	2023 General Support	7,500
Learning Policy Institute 1530 Page Mill Road Suite 250 Palo Alto, CA 94304		PC	Preparing Culturally Sustaining and Responsive Teachers	75,000
Learning Policy Institute 1530 Page Mill Road Suite 250 Palo Alto, CA 94304		PC	Advancing SoLD-Aligned, Equity-Focused Educator Preparation and Policy	150,000
Lesley University 29 Everett St Cambridge, MA 021382790		PC	Resisting Curriculum Erasure: Amplify Asian American Voices in Early Childhood Education through a Participatory Design of an Anti-Racist Biliteracy Curriculum	75,000
Lewis University One University Parkway Romeoville, IL 604462200		PC	Voices of Reason y Resistencia: Migrant Youth Enacting Participatory Action	75,000
Luna Nova Music 1794 Carr Avenue Memphis, TN 38104		PC	2023 General Support	1,750
Martin Chautari 27 Jeet Jung Marg Thapathali Bagmati 44600 NP		PC	History of the Public School Education in Nepal,1900-1990	315,312
Mercer University 1501 Mercer University Dr Macon, GA 31207		PC	Use Your Voice: Linguistic Justice to Literacy Practice in the State of Georgia	153,992
Metropolitan State University of Denver 1201 5th Street Denver, CO 80204		PC	Centering Trauma-Informed Practices (TIP) to Sustain TIP Knowledge and Reduce Secondary Traumatic Stress in Novice Teachers: An Interdisciplinary Research-Practice Partnership.	266,004
McGill University 845 Sherbrooke Street West Montreal, Quebec H3A 0G4 CA		PC	Participatory and Collaborative History Projects as Pathways for Knowledge Creation for Teaching and Learning Anti-Racism in Secondary Schools	47,200
Michigan State University Hannah Administration Building 426 Auditorium Road Room 2 East Lansing, MI 488242600		PC	Redesigning Virtual Schools as Networks of Care and Solidarity	111,390
Michigan State University Hannah Administration Building 426 Auditorium Road Room 2 East Lansing, MI 488242600		PC	Invisibility is Not a Natural State for Anyone!: Lessons Learned from the Fight for Asian American Curricular Inclusion	74,638
Michigan State University Hannah Administration Building 426 Auditorium Road Room 2 East Lansing, MI 488242600		PC	Postsecondary Education: Autistic College Students Experiences of Success (PEACES)	87,701
Murphy Junior High 26923 Grande Park Blvd Plainfield, IL 60585		PC	2023 General Support	225
N1 Foundation 37 Greenpoint Ave 316 Brooklyn, NY 11222		PC	2023 General Support	5,000
National Academy of Education 500 Fifth Street NW Washington, DC 20001		POF	National Academy of Education/Spencer Dissertation Fellowship Programs (Cohorts 24-25, 25-26, 26-27)	876,521
National Academy of Education 500 Fifth Street NW Washington, DC 20001		POF	National Academy of Education/Spencer Postdoctoral Fellowship Programs (Cohorts 24-25, 25-26, 26-27)	1,266,418
National Academy of Sciences 500 Fifth Street NW Washington, DC 20001		PC	Building Institutional Capacity for Engaged Research: A Workshop	25,000
National Center for Civic Innovation Fund for the City of New York 121 6th Ave 6th Fl New York, NY 10013		PC	Higher Ed Pathways to Immigration: Why it Matters	20,000
National Public Edication Support Fund 1425 K Street Northwest Suite 700 Washington, DC 20005		PC	2023-2024 Membership Renewal	25,000
New York University 70 Washington Sq South New York, NY 100121091		PC	Organizing Family and Community: Collective Parent Action and Intergenerational Learning	305,190
New York University 70 Washington Sq South New York, NY 100121091		PC	Inequalities in Academic Advising and its Impacts in Higher Education	125,060
New York University 70 Washington Sq South New York, NY 100121091		PC	Transforming Educational Futures for Black, Latine, and Working-Class Communities: A PAR study of Abolition in Education Justice Movement Organizing	46,786
New York University 70 Washington Sq South New York, NY 100121091		PC	Evaluating the Quality of Evidence on Racial Disproportionality in Special Education	50,000
New York University 70 Washington Sq South New York, NY 100121091		PC	Developing prospective teachers' knowledge base for teaching writing through mentoring youth writers	49,994
Night Ministry 1735 N Ashland Ave Chicago, IL 60622		PC	2023 General Support	1,500
North Carolina State University 2601 Wolf Village Way Raleigh, NC 27607		GOV	Examining Rural Dual Language Programs, Multilingual Learners, and Rural Community Cultural Wealth	163,097
Northeastern University 360 Huntington Ave Boston, MA 021155005		PC	Revealing Practices: A History of Youth Privacy in America	50,000
Northeastern University 360 Huntington Ave Boston, MA 021155005		PC	Relax, Breathe, and Do Math: A Comparison of Math Tutoring and Relaxation Training Interventions to Reduce Math Anxiety and Improve Multidigit Math Operations	50,000
Northwestern University 633 Clark St Evanston, IL 60208		PC	Research Communication: Wrestling with reparations: A historical and ethnographic study of a Black community's struggle for educational justice	15,000
Northwestern University 633 Clark St Evanston, IL 60208		PC	Tracing the Long Arc of Human Learning and Social Change: Parenting, Worldmaking and the Iranian Left	145,059
Northwestern University 633 Clark St Evanston, IL 60208		PC	Partnering to Build Just and Humane Schools	74,991
Northwestern University 633 Clark St Evanston, IL 60208		PC	Developing a Community-Driven, Culturally Responsive-Sustaining, and Expansive Computer Science Ecosystems in Chicago and Beyond	75,000
Northwestern University 633 Clark St Evanston, IL 60208		PC	Education System (Re)Building for Equitable Access to Quality Teaching and Learning: A Global Dialogue	70,700
Northwestern University 633 Clark St Evanston, IL 60208		PC	EC-REACH	50,000
Northwestern University 633 Clark St Evanston, IL 60208		PC	Reimagining Spaces of Learning and Border Crossing through Narratives and Inquiries on Migration	49,999
Oakland University 2200 North Squirrel Road Rochester Hills, MI 483094401		PC	Justice-Oriented Teaching for Scientific Sensemaking in Elementary Teacher Education	49,941
Orphans of the Storm Animal Shelter 2200 Riverwoods Road Riverwoods, IL 60015		PC	2023 General Support	300
Oswego East Wolf Parents 1525 Harvey Road Oswego, IL 60543		PC	2023 General Support	150
Pacific University 2043 College Way Forest Grove, OR 97116		PC	Innovations in Measuring, Analyzing, and Discussing Race and Racial Inequality in Education Research and Journalism	50,000
PEN America 588 Broadway New York, NY 10012		PC	Understanding and Addressing Legislative Threats to the Freedom to Learn	50,000
PEN America 588 Broadway New York, NY 10012		PC	Tracking Educational Censorship	50,000
Philadelphia Student Union 501 52nd Street - Commercial Unit 1 Philadelphia, PA 19143		PC	The Philadelphia Student Debt Coalition: Creating a Research-Organizing Model for Student Loan Policymaking	165,268
Poverty & Race Research Action Council 740 15th St NW 300 Washington, DC 20005		PC	National Coalition on School Diversity - Supporting state and local school integration movements through interconnected research, communications, and relationship-building strategies	50,000
Putnam County Charter School System 158 Old Glenwood Springs Rd Eatonton, GA 31024		GOV	Untelling the Past to Reimagine the Future: Transforming K-12 Education and Supporting the Transition to Higher Education in the Rural U.S. South	149,100
Radio Milwaukee 220 East Pittsburgh Ave Milwaukee, WI 53204		PC	2023 General Support	180
Regents of the University of Minnesota Office of Sponsored Projects Administration 200 Oak Street SE Su Minneapolis, MN 554552070		PC	Reclaiming Land and Languages Through Indigenous Community-Based Mobile Game Design	105,072
Research Foundation of CUNY on behalf of Brooklyn College 230 West 41st Street New York, NY 10036		PC	Zones of Inequality: How Schools Shaped Modern Brooklyn	40,398
Rhode Island College 600 Mount Pleasant Ave Providence, RI 02908		PC	Legal Status Invisibility and Racialized Hypervisibility: High School Counselors Experiences Advising Undocumented Students in Massachusetts	74,807
Rockefeller Philanthropy Advisors Inc 30 Rockefeller Plaza Suite 5600 New York, NY 10112		PC	Sustained Convening of Indigenous and Native American Education Leaders	50,000
San Francisco State University 1600 Holloway Ave San Francisco, CA 94132		PC	Examining Culturally and Linguistically Affirming Translanguaging Practices in Augmentative and Alternative Communication Intervention: An Action Research Study	60,000
Society for Research on Educational Effectiveness 2040 Sheridan Road Evanston, IL 602080855		PC	Facilitate Authentic Engagement with Diverse and Representative Educational Researchers	50,000
Society Of St Vincent De Paul 4412 North Western Avenue Chicago, IL 60625		PC	2023 General Support	6,000
Southern Methodist University 6425 Boaz St Dallas, TX 752750221		PC	Research Communication: COVID-19 Amid Hurricane Recovery: A Spatial-Qualitative Study of Student Homelessness in HISD	15,000
Stanford University 520 Galvez Mall Stanford, CA 94305		PC	Evaluation of a preschool socio-emotional curriculum: Testing effectiveness and drivers of change in a large, urban school district	118,778
Stanford University 520 Galvez Mall Stanford, CA 94305		PC	Monitoring, Analyzing, and Improving Educational Equity in New York State	132,974
Stanford University 520 Galvez Mall Stanford, CA 94305		PC	Understanding the Production of Racial & Linguistic Ability Stratification: A Blueprint for Systemic Transformation	75,000
Strategic Education Research Partnership Institute 1100 Connecticut Ave NW Washington, DC 20036		PC	SERP 20th Anniversary Event	50,000
Teachers College Columbia University 525 W 120th St New York, NY 10027		PC	(RE)ASSEMBLING INCLUSION: PERSPECTIVES OF STUDENTS WITH INTELLECTUAL DISABILITIES	49,998
Teachers College Columbia University 525 W 120th St New York, NY 10027		PC	Early Researchers Innovation Network (ERIN)	50,000
Teachers College Columbia University 525 W 120th St New York, NY 10027		PC	Support for The Hechinger Reports Education Journalism and Research	50,000
Temple University 1801 North Broad Street Philadelphia, PA 191226096		PC	Emerging critical infrastructures during COVID-19: The role of PA school districts in supporting vulnerable communities during crisis	127,262
Texas State University 601 University Dr San Marcos, TX 78666		PC	Developing teacher conscientization using video-cued ethnography to center Latinx immigrant parents knowledge of bilingual/bicultural development	59,451
The Board of Trustees of the University of Illinois 506 S Wright St Urbana, IL 61801		PC	Renewed General Operating Support for the Illinois Workforce and Education Research Collaborative (IWERC)	50,000
The Brookings Institution 1775 Massachusetts Avenue NW Washington, DC 200362188		PC	U.S. School Boards in a Time of Conflict and Consequence	132,718
The Chinese University of Hong Kong Shatin New Territories 00000 HK		PC	The journey of empathy development through on-campus intercultural engagement: A mixed-methods phenomenological case study	49,520
The Education Trust 1501 K Street NW Washington, DC 20005		PC	Affirmative Action Briefs	70,000
The Education Trust 1501 K Street NW Washington, DC 20005		PC	2023 General Support	1,500
The George Washington University 1922 F Street NW - 4th Floor Washington, DC 200520042		PC	Exploring the Development of STEM Teaching Beliefs	49,999
The Hebrew University of Jerusalem The Authority for Research and Development USA Desk Sherman Resear Jerusalem 9190401 IS		PC	Towards an Automatic Moderation of Non-convergent E-Discussions Based on Disagreement Strategies	50,000
The Hebrew University of Jerusalem The Authority for Research and Development USA Desk Sherman Resear Jerusalem 9190401 IS		PC	Can we say it differently? Motivational prosody in teacher-student communication.	49,900
The New School 66 W 12th Street New York, NY 100118603		PC	Education Against Enclosure	49,820
The Ohio State University 1960 Kenny Road Columbus, OH 43210		PC	Longitudinal Peer Social Networks and Early Language Development: Transforming Understanding of Critical Features of Young Childrens Classroom Experiences	295,250
The Open University of Israel 1 University Road PO Box 808 Raanana 43107 IS		PC	Group learning in Zoom: Highlighting the effects of social, metacognitive and instructional design factors on learning outcomes	50,000
The Pennsylvania State University 201 Old Main University Park, PA 16802		GOV	Childrens Everyday Practices in Inclusive Transglossic Spaces: A Study of Collectivist Approaches to Deaf-Nondeaf Inclusive Bilingual Education in France	152,936
The Pennsylvania State University 201 Old Main University Park, PA 16802		GOV	Schools as Transformational Institutions to Create Thriving Communities in Culturally and Linguistically Diverse Rural Settings	74,980
The Research Foundation for The State University of New York PO Box 9 Albany, NY 122010009		PC	New Generation Activists: Black millennial caregivers experiences with & resistance against Neoliberalism & AntiBlackness in Education	50,000
The Research Foundation for The State University of New York PO Box 9 Albany, NY 122010009		PC	Examining the Impact of Legacy Costs on New York State Rural Schools	50,000
The Research Foundation for The State University of New York PO Box 9 Albany, NY 122010009		PC	Excavating the Oral Histories of Black World Language Teachers	47,124
The Research Foundation for The State University of New York PO Box 9 Albany, NY 122010009		PC	Advancing QuantCrit Methods and Data Sensitivity Approaches in Special Education Research	74,999
The Research Foundation of the City University of New York 230 W 41st Street New York, NY 10036		PC	Exploring "Local Backup" for Schools Targeted by the Anti-CRT "Conflict Campaigns"	49,426
The Salvation Army - AK Division 143 E 9th Ave Anchorage, AK 995013618		PC	2023 General Support	1,500
The Schott Foundation for Public Education 1250 Hancock St Suite 803N Quincy, MA 02169		PC	Education Justice Grassroots Data/Research Collaborative	99,999
The University of Auckland Private Bag 92019 Auckland 1142 NZ		PC	Do I belong here? Indigenous students' experience of mental wellbeing at university in Aotearoa New Zealand.	49,818
The University of Chicago 5801 S Ellis Ave Chicago, IL 60637		PC	Supporting Effective Implementation of Technology-Enabled Education in Rural Honduras	50,000
The University of Chicago 5801 S Ellis Ave Chicago, IL 60637		PC	Consortium Investor Council	40,000
The University of Ottawa Institute of Mental Health Research 1145 Carling Avenue Ottawa, Ontario K1Z 7K4 CA		PC	Co-Creating Mental Health Education Research Initiatives for Advancing Racial Equity	49,998
The University of Texas at Austin 110 Inner Campus Drive Austin, TX 78712		GOV	Structure-Agency in Special Education: A multilevel qualitative study of the implementation of inclusion	126,427
The University of Texas at Austin 110 Inner Campus Drive Austin, TX 78712		GOV	Do Campus Contexts Make Black Women Faculty Sick? A National Study of Black Women Academics Health Outcomes at Historically Black and Predominantly White Postsecondary Institutions	197,818
The University of Texas at Austin 110 Inner Campus Drive Austin, TX 78712		GOV	Culturally Relevant and Responsive Elementary STEM Education: Supporting Preservice Teachers Development	75,000
The University of Texas at Austin 110 Inner Campus Drive Austin, TX 78712		GOV	Making sense of the schoolification of early years education in public elementary schools	49,736
The University of Texas at Austin 110 Inner Campus Drive Austin, TX 78712		GOV	Addressing the (In)Visibility of Asian American Teachers: Racial Identity and Cross-Generational Support	76,368
The562 Network Inc 5940 E Walton St Long Beach, CA 90815		PC	2023 General Support	7,500
Toronto Metropolitan University 350 Victoria St London, Ontario M5B 2K3 CA		PC	Supporting the Creation of a New Professional Figure in Canadian Early Childhood Education: The Role of the Pedagogist	38,908
Towson University 8000 York Rd Towson, MD 212520001		PC	Development and Evaluation of High Variability Phonetic Training (HVPT) in World Language Classrooms	50,000
Trustees of the U of Pennsylvania 2929 Walnut Street Suite 300 Philadelphia, PA 191045099		PC	2023 General Support	10,500
Tufts University 419 Boston Ave Medford, MA 021555555		PC	Automated Equity Reports for Supporting Equitable Learning Outcomes in Teamwork Pedagogies in STEM	75,000
Tulane University 6823 St Charles Avenue New Orleans, LA 701185698		PC	We are worthy of being heard and included: Engagement of youth voice in the evaluation of trauma-informed schools	163,039
United States Department of Education 400 Maryland Ave SW Washington, DC 20024		PC	U.S. Department of Educations Green Ribbon Schools Ceremony	11,000
Universidad de los Andes Chile Monsenor Alvaro del Portillo Santiago 12455 CI		PC	Intergenerational Transmission of Preferences for Higher Education and Gender Stereotypical Majors	37,422
Universidad de los Andes Chile Monsenor Alvaro del Portillo Santiago 12455 CI		PC	Visual and verbal rhetoric about teaching profession in Chile: a study on social representations about teachers	48,300
University College London Gower Street London WC1E 6BT UK		PC	Using eye-tracking as an educational tool: An investigation into the effects of interactive eye-tracking on second language vocabulary knowledge	49,643
University of Alabama 739 University Blvd Tuscaloosa, AL 354870166		PC	Culturally Sustaining Pedagogies to Critique and Reimagine Teaching Qualitative Research	45,577
University of Arizona PO Box 3308 Tuscon, AZ 85721		GOV	Kindergarten Childrens Peer Culture and Funds of Knowledge in Their Engagement with Educational Robots	50,000
University of Arizona PO Box 3308 Tuscon, AZ 85721		GOV	Examining School Psychologist Assessment Practices with Emergent Bilingual Students: The Impact of Arizonas English-Only Legislation	49,828
University of British Columbia 2329 West Mall Vancouver, British Columbia V6T 1Z4 CA		PC	In Search of Freedom: A Study of Early Childhood Environments that Cultivate Agency and Interdependence	74,465
University of British Columbia 2329 West Mall Vancouver, British Columbia V6T 1Z4 CA		PC	Building Native Language Teacher Proficiency and Fluency for Hawaiian and Chamoru Language Medium Education P-20+	75,000
University of California Berkley 200 California Hall Berkeley, CA 94720		PC	Student Supports: The Role of Social Safety Net Programs in Community College Student Success	189,255
University of California Berkley 200 California Hall Berkeley, CA 94720		PC	Race-conscious education policies and adaptive anti-discrimination in a divided, multiracial democracy	205,794
University of California Davis One Shields Avenue Davis, CA 956168678		PC	Centering racialized pre-service teachers: A proleptic re-design of teacher education for leveraging linguistic diversity	134,645
University of California Irvine 501 Aldrich Hall Irvine, CA 92697		PC	Moving Beyond the Binary: Re-Conceptualizing School Integration	75,000
University of California Irvine 501 Aldrich Hall Irvine, CA 92697		PC	Pens and Pixels: Generative AI in Education	50,000
University of California Los Angeles 10889 Wilshire Blvd Suite 700 Los Angeles, CA 900951406		PC	Merit Financial Aid for Low-Income Students and Social Mobility	312,918
University of California Los Angeles 10889 Wilshire Blvd Suite 700 Los Angeles, CA 900951406		PC	Novel Applications of Digital Civic Storytelling to Measure and Reduce Affective Political Polarization in Civic Learning Contexts	49,970
University of California Los Angeles 10889 Wilshire Blvd Suite 700 Los Angeles, CA 900951406		PC	Race, Gender, and Place: An Exploration of Social and Environmental Factors "Beyond the Schoolhouse" As They Relate to Academic Disparities	75,000
University of California San Diego 9500 Gilman Dr La Jolla, CA 92093		PC	(Re)Storying the University of California: A community-centered approach to redressing the colonial inheritance of postsecondary institutions	74,864
University of California San Diego 9500 Gilman Dr La Jolla, CA 92093		PC	Florida Rapid Response Project: Exploring Educator and Student Experiences of Current Efforts to Restrict K-12 Learning about Race, Gender, Sexuality, Diversity, and History	50,000
University of Cincinnati 2624 Clifton Avenue Cincinnati, OH 452210063		PC	Charting Transfer Students' Information Search using Fully Integrated Mixed Methods	49,888
University of Colorado at Boulder Regent Drive at Broadway Boulder, CO 803090017		PC	The Credit Consequences of College Attendance	67,722
University of Colorado at Boulder Regent Drive at Broadway Boulder, CO 803090017		PC	Towards a framework for enacting, honoring and researching healing justice with racially marginalized youth	50,000
University of Colorado at Boulder Regent Drive at Broadway Boulder, CO 803090017		PC	Democratic Education in Undemocratic Times: Engaging Philosophy in Addressing Pressing Civic Challenges	10,979
University of Colorado Denver Grants and Contracts Denver, CO 802910238		PC	Developing Research Capacity to Support the Assessment of Student Learning and Program Outcomes in Action Civics Programming	197,278
University of Connecticut 352 Mansfield Road Storrs, CT 06269		GOV	Examining the Impact of Anti-LGBTQ+ Education Bills on Parents Beliefs and Parent-Child Conversations	49,995
University of Georgia Research Foundation Inc Tucker Hall Room 409 310 East Campus Road Athens, GA 306021589		PC	Optimal Design of Experimental Studies Investigating Moderation and Main Effects	117,131
University of Hawai'i at Manoa Office of Research Services 2440 Campus Road Box 368 Honolulu, HI 968222234		PC	Collaborative Inquiry-Informed Culturally Responsive Teaching for Native Hawaiian Pacific Islander Elementary Students	49,920
University of Illinois at Chicago 601 S Morgan Chicago, IL 60607		PC	Teaching about Race, Racism and Racial History: Investigating Experiences of Educators in Chicago	166,746
University of Illinois at Chicago 601 S Morgan Chicago, IL 60607		PC	Generating Queers: The Transformative Work of LGBTQ+ Intergenerational Dialogues	160,198
University of Illinois at Urbana-Champaign 506 S Wright St Urbana, IL 61801		PC	Political Conocimiento in Teaching Mathematics: Preparing Teachers to Advocate for Students	106,819
University of Illinois at Urbana-Champaign 506 S Wright St Urbana, IL 61801		PC	2022 Spencer Mentor Award	15,000
University of Iowa 101 Jessup Hall Iowa City, IA 522421316		GOV	Scholarly Book Project on the History of Lyle Spencer	46,690
University of Kansas Center for Research Inc 2385 Irving Hill Road Lawrence, KS 660457563		PC	Queer intimacies: A qualitative examination of LGBTQ+ college students experiences in healthy intimate relationships	49,866
University of Manchester Oxford Road Manchester Manchester M13 9PL UK		PC	Research with and about International Students: A conference for critical conceptual and methodological considerations	44,778
University of Maryland at College Park 3112 Lee Building College Park, MD 207425141		GOV	Mobility Justice and School Desegregation	25,000
University of Maryland at College Park 3112 Lee Building College Park, MD 207425141		GOV	The Effect of Centralized-Admission School Lotteries on Between-School Segregation	49,424
University of Massachusetts Boston 100 Morrissey Boulevard Boston, MA 02125		GOV	Intersectional Organizing: Strategies for Cross-issue Solidarity in Educational and Social Justice Movements	108,150
University of Miami Office of Research Administration 1320 S Dixie Highway 650 Coral Gables, FL 33146		PC	Strengthening the Miami-Dade Early Learning Partnership: IDEAS for Children	105,140
University of Michigan 503 Thompson Street Ann Arbor, MI 48109		PC	Developing The Skills Needed for Living in a Diverse and Democratic Society: The Role of Liberal Arts Education	118,172
University of Michigan School of Public Health 3003 S State Street Ann Arbor, MI 48109		PC	2023 General Support	750
University of Minnesota-Twin Cities Office of Sponsored Projects Administration Minneapolis, MN 554552070		PC	Using Machine Learning and Large-Scale Longitudinal Data to Identify Key Adolescent Social Determinants of Educational Attainment in White, Black, and Latinx Adults	50,000
University of Missouri - Columbia Office of Sponsored Projects Administration Columbia, MO 652110001		PC	Research Communication: Pathways to Success in School and Beyond for Native American Youth from a Reservation in Montana	15,000
University of Missouri - St Louis One University Boulevard Saint Louis, MO 631214400		PC	Countering the Unintended Consequences of School Reforms: Community-bonded Schools Reconnecting Black Students, Strengthening Communities, and Improving Educational Outcomes	217,568
University of North Carolina at Chapel Hill 103 South Bldg Cb 9100 Chapel Hill, NC 27599		PC	Back to Normal? The long run effects of the COVID-19 pandemic on student, educator, and school outcomes	164,166
University of Oregon 110 Johnson Hall Eugene, OR 97403		PC	The Eyes as a Window on Cognitive Processing During Reading Timeline	49,638
University of Pennsylvania 34th Spruce Street Philadelphia, PA 191046303		PC	Research Communication: Critical Participatory Approaches to Inclusionary and Equitable School Facility Planning Processes	15,000
University of Pittsburgh 4200 Fifth Avenue Pittsburgh, PA 15260		PC	Examining, Disrupting, and Transforming Inequitable Postsecondary Science Degree Trajectories for Rural Students Using Participatory Action Research	75,000
University of Queensland Level 6 Duhiq Tower Brisbane QLD St Lucia QLD 4072 CA		PC	Inhibitory control training for anxiety and math achievement in primary-school children	49,721
University of Southern California University Park Los Angeles, CA 90089		PC	Keeping It Real: Learning From and Effectively Supporting Scholar-Activists	120,740
University of Southern California University Park Los Angeles, CA 90089		PC	National DEI Defense Commission	75,000
University of Southern California University Park Los Angeles, CA 90089		PC	Climate Change and Environmental Justice: The Role of Schools in Planning for a Sustainable Future Symposium	50,000
University of Tennessee Knoxville 1534 White Avenue Knoxville, TN 379961529		PC	Redevelopment and Validation of the College Sense of Belonging Scale	49,843
University of Texas at San Antonio One UTSA Circle San Antonio, TX 782491644		PC	Challenging Exclusion: Mexican Americans, Textbook Reform, and Archive Preservation	75,000
University of Toronto 27 Kings College Circle Toronto, Ontario M5S 1A1 CA		PC	2022 Spencer Mentor Award	15,000
University of Toronto 27 Kings College Circle Toronto, Ontario M5S 1A1 CA		PC	Enacting Sustainable Futures in Early Childhood Education: Transforming Educational Systems in Relation with Living Lands, Waters and Languages Across Global Contexts	74,501
University of Utah 201 Presidents Circle ROOM 201 Salt Lake City, UT 841129008		PC	(Re)Classifying State Higher Education Governance: Examining How Policy Oversight Responsibilities Influence Postsecondary Attainment	50,000
University of Vermont 85 S Prospect St Burlington, VT 054050160		PC	The Whole System is Rigged: Citational (In)Equity and (In)Justice in Academe	74,856
University of Virginia 1827 University Avenue Charlottesville, VA 229032628		PC	The Afterlife of Slavery on Campus: Black Student Experiences with University Histories of Slavery and their Views on Higher Education Reparations	147,862
University of Virginia 1827 University Avenue Charlottesville, VA 229032628		PC	Young African American Children Animating Societal Change: A Mixed-Methods Inquiry	158,118
University of Washington 4333 Brooklyn Avenue NE Box 359472 Seattle, WA 981059472		GOV	Leading in Partnership with Families Towards Racially Just and Ambitious Mathematics Teaching and Learning	49,967
University of Washington 4333 Brooklyn Avenue NE Box 359472 Seattle, WA 981059472		GOV	Pathways for culturally and linguistically relevant and sustaining mathematics and science teacher preparation to support multilingual learners	74,968
University of Washington 4333 Brooklyn Avenue NE Box 359472 Seattle, WA 981059472		GOV	Advancing Critical Social Network Analysis to Address Issues of Equity in Education Policy and Politics	25,000
University of Wisconsin-Madison 21 N Park Street Suite 6401 Madison, WI 537151218		PC	Understanding Chinese International Students' Experiences of Everyday Racism and Mental Health Issues in U.S. Higher Education	49,999
University of Wisconsin-Milwaukee 2200 E Kenwood Blvd Milwaukee, WI 532010413		PC	Cultivating Black autistic youth agency in the context of police encounters in schools and communities	107,914
Urban Institute 500 Lenfant Plaza Southwest Washington, DC 20024		PC	2023 General Support	1,500
Village Bike Project Inc 1915 11th Avenue East Seattle, WA 98102		PC	2023 General Support	300
Virginia Commonwealth University 910 W Franklin St Richmond, VA 23284		GOV	How to QuantCrit	6,750
Wake Forest University 1834 Wake Forest Road Winston Salem, NC 27106		PC	Something Inside So Strong: Advancing Black and Hispanic Students' Reading Self-Efficacy, Leadership Development, and Community Engagement through CDF Freedom School Culturally Sustaining Academic Programming	114,205
Washington State University French Administration Building Pullman, WA 991645910		PC	Re-centering Indigenous Concepts of Educational Success to Promote Systemic Change	75,000
William T Grant Foundation One Grand Central Place New York, NY 10165		PF	Support for the 2023 Institutional Challenge Grant Program at the William T. Grant Foundation	649,678
Winnetka Community House 620 Lincoln Ave Winnetka, IL 60093		PC	2023 General Support	750
Worship Warming Center 1910 S Kedzie Chicago, IL 60623		PC	2023 General Support	6,000
YMCA of Metropolitan Chicago 1030 West Van Buren Street Chicago, IL 60607		PC	2023 General Support	13,500
Yale University PO Box 2038 New Haven, CT 06521		PC	Transforming the Discourse for Equity in Early Childhood Education: Reimagining Curriculum and Pedagogies and Young Children as Capable	75,000
Total . . . . ▶ **3a**				20,033,782
b *Approved for future payment*				
Appalachian State University Dougherty Administration Building Boone, NC 28608		PC	Picturing Resilience: The Visual Narratives of Safety and Joy among Black Collegians	43,423
Arizona State University Foundation for A New American University 300 East University Drive Tempe, AZ 852812061		PC	EYEPlay ADAPT: Expanding A University-Theater-School District Partnership to Support Early Literacy for Preschoolers with Diverse Abilities through Drama	156,431
Baylor University 500 Speight Ave Waco, TX 76798		PC	A Longitudinal Analysis of Multiply-Marginalized Individuals Aspirations, Expectations, and Experiences After Navigating Food Insecurity at Selective, Normatively Affluent Universities	74,996
Boston College 140 Commonwealth Avenue Chestnut Hill, MA 02467		PC	Interrogating the Alignment of Current Statistical Methods with the Theory of Systemic Racism	50,000
Boston College 140 Commonwealth Avenue Chestnut Hill, MA 02467		PC	Envisioning the Transformation of Measures and Analysis of Structural and Systemic Racism	75,000
Brown University One Prospect Street Providence, RI 02912		PC	Hidden Funds: School-Supporting Non-Profits, School Resources, and Rising Inequality	374,659
Centre for Social Studies - University of Coimbra Portugal CES - Colegio de S Jeronimo Largo D Dinis Ap 3087 Coimbra 3000-995 PO		PC	Teaching the History of Enslavement and Race in the Colony-Metropole Nexus	74,955
Chalkbeat 1239 Broadway 703B New York, NY 10001		PC	Coverage of Education Research and Scholarship	50,000
Chicago State Foundation 9501 S King Dr Chicago, IL 60628		PC	Illinois Center for Education Equity Launch	75,000
Columbia University in the City of New York West 116 St and Broadway New York, NY 10027		PC	Spencer Education Journalism Fellowship Program, 2024 - 2028	2,393,752
Council on Foundations 1255 23rd Street Washington, DC 20037		PC	2024 Membership Renewal	19,000
Drew University 36 Madison Ave Madison, NJ 07940		PC	The I in Africa: African-American Students Explorations of Black Identity Development through Critical Race Travel Pedagogy in Ghana	75,000
Drexel University 3141 Chestnut St Philadelphia, PA 19104		PC	STEAMing through Dance: A Multimodal Exploration of Black Girls Intersectional Identities and STEAM Literacies within a Transdisciplinary STEAM Counterspace.	168,856
Education Writers Association 1825 K Street NW Washington, DC 20006		PC	Enhancing Reporter Coverage and Understanding of Education Research	50,000
FLACSO Argentina Ayacucho Buenos Aires 1426 AR		PC	History teaching through dialogical controversies in synergy with documentary films: fostering historical comprehension, identity development and prejudice reduction	274,540
Foundation Financial Officers Group 19 Mantua Rd Royal, NJ 080611006		PC	2024 General Support	10,000
George Mason University 4400 University Dr Fairfax, VA 220304444		PC	Family-led Early Childhood Systems Change for Educational Equity	74,913
Indiana University Bloomington 509 East Third Street Bloomington, IN 474013654		PC	Exploring Institutional Agents Leadership Approaches and Racial Equity Orientations: Supporting Black and Latinx Students in Higher Education	73,540
Johns Hopkins University 3400 N Charles St Mason Hall Baltimore, MD 21218		PC	Decarcerating STEM Pedagogy at Scale: Designing a Culturally Restorative Pedagogy	74,968
Kansas State University Anderson Hall Manhattan, KS 66506		PC	The Tribal Education Department Capacity Building Project	295,699
Makerere University 7062 University Road Kampala 00000 UG		PC	Affordances of makerspaces influencing biomedical undergraduate engineering students' design learning and curriculum localization in Uganda and the USA	50,000
Massachusetts Institute of Technology 77 Massachusetts Avenue Cambridge, MA 02139		PC	Teacher Perspectives on the Arrival of GenerativeAI in a Watershed School Year	50,000
Michigan State University Hannah Administration Building 426 Auditorium Road Room 2 East Lansing, MI 488242600		PC	Dean's Alliance Retreats	14,375
Michigan State University Hannah Administration Building 426 Auditorium Road Room 2 East Lansing, MI 488242600		PC	Creating Transformative Possibility in Schools and Communities: Asian American Studies in Divergent Political Contexts	3,500,000
Mikva Challenge 200 South Michigan Avenue Suite 1000 Chicago, IL 60604		PC	Mikva Challenge Action Civics Summer Institute	70,000
Montclair State University 1 Normal Avenue Montclair, NJ 070431624		GOV	Echoes of Racialization in Danish High Schools: Teachers Creative Negotiations of Policy in Work with Muslim Youth	48,902
Montclair State University 1 Normal Avenue Montclair, NJ 070431624		GOV	Transforming Four-Year Colleges and Universities to Promote Academic Success for Parenting Undergraduate Students	74,991
NAACP Empowerment Programs Inc 4805 Mt Hope Dr Baltimore, MD 21215		PC	Commemoration for the 70th Anniversary of Brown v. Board of Education	75,000
National Academy of Education 500 Fifth Street NW Washington, DC 20001		POF	National Academy of Education/Spencer Dissertation Fellowship Programs (Cohorts 24-25, 25-26, 26-27)	4,382,606
National Academy of Education 500 Fifth Street NW Washington, DC 20001		POF	National Academy of Education/Spencer Postdoctoral Fellowship Programs (Cohorts 24-25, 25-26, 26-27)	6,332,088
New York University 70 Washington Sq South New York, NY 100121091		PC	Partnering for Equity: A Trauma Informed Community-Research Collaborative to Improve Youth Outcomes	75,000
North Carolina State University 2601 Wolf Village Way Raleigh, NC 27607		GOV	Examining Rural Dual Language Programs, Multilingual Learners, and Rural Community Cultural Wealth	334,723
Northwestern University 633 Clark St Evanston, IL 60208		PC	Supporting and Expanding the Indigenous Education Initiative	75,000
Rowan University Foundation Inc 201 Mullica Road Glassboro, NJ 08028		PC	Beneath the Veil of Niceness: Interrogating the Facade of Anti-Racist Work in Student Affairs	49,997
Russell Sage Foundation 112 East 64th Street New York, NY 10021		PC	Advancing Research on the Promotion of Educational Attainment and Economic Mobility Among Racially, Ethnically, and Economically Diverse Groups in a Post-Affirmative Action Era	200,000
Rutgers The State University of New Jersey Office of Research and Sponsored programs 33 Knightsbridge Road Piscataway, NJ 088543925		PC	Radicalizing Climate Pasts: Harnessing Black Ecological Knowledge to Inform Transformative Climate Justice Education in the U.S. South	75,000
Rutgers The State University of New Jersey Office of Research and Sponsored programs 33 Knightsbridge Road Piscataway, NJ 088543925		PC	Towards Just Histories: Visioning and Developing Community-Based Curriculum Collectives Around Contested Local History	75,000
Sacramento State Sponsored Research California State University Sacramento Sacramento, CA 958196111		PC	A Critical Race Content Analysis of Diversity in Childrens Books, from 2020-2021	59,999
Salve Regina University 100 Ochre Point Avenue Newport, RI 028404192		PC	Living in Tension: How Faculty and Staff at Evangelical Christian Colleges and Universities Support LGBTQ+ Students	49,694
Stanford University 520 Galvez Mall Stanford, CA 94305		PC	Education for Food Sovereignty: Social Movements, Sustainable Agriculture, and Latin American Institutes of Agroecology	500,000
Suffolk University 8 Ashburton Place Boston, MA 021082770		PC	A Mixed Methods Examination of the Impacts of Climate Change Education on Students	49,962
The Century Foundation One Whitewall Street 15th Floor New York, NY 10004		PC	Advancing Integration by Bringing Practitioners and Researchers Together to Improve Data Tools	50,000
The Education Trust 1501 K St NW Ste 200 Washington, DC 20005		PC	EdTrust Youth Participatory Action Research Scholar	250,000
The Hebrew University of Jerusalem The Authority for Research and Development USA Desk Sherman Resear Jerusalem 9190401 IS		PC	Threat and Empowerment: How Educators Empower Students Who are Under Threat of Home Relocation or Demolition	50,000
The Pennsylvania State University 201 Old Main University Park, PA 16802		GOV	Connecting Interdisciplinary Experts: A Strategic Network Alliance to Leverage Countermeasures to Misinformation in Education	75,000
The University of Auckland Private Bag 92019 Auckland 1142 NZ		PC	Strengthening the Vaka: Achieving Equity in Higher Education for Pacific Peoples	74,855
The University of Chicago 5801 S Ellis Ave Chicago, IL 60637		PC	Evaluating Global and Local Relative Effectiveness of Educational Organizations by Capitalizing on Multisite Randomized Trials	374,966
The University of Texas at Austin 110 Inner Campus Drive Austin, TX 78712		GOV	Addressing the (In)Visibility of Asian American Teachers: Racial Identity and Cross-Generational Support	173,544
The University of Texas at Austin 110 Inner Campus Drive Austin, TX 78712		GOV	Black Brown Dialogues on Policy	75,000
The University of Texas at Austin 110 Inner Campus Drive Austin, TX 78712		GOV	Admission, Tuition, and Housing: The Relative Effects of Different Guarantees in the College Outcomes of High-Ability, Low-SES Students	499,326
The University of Texas at Austin 110 Inner Campus Drive Austin, TX 78712		GOV	Building Capacity for Fair Prediction of College Student Success at Community Colleges	74,193
Towson University 8000 York Rd Towson, MD 212520001		PC	The Influence of Anti-Critical Race Theory Legislation on Teacher Candidates Job Search	60,000
Tufts University 419 Boston Ave Medford, MA 021555555		PC	Focusing on Multiplicative Foundations to Enhance Access to Calculus	49,196
United States Department of Education 400 Maryland Ave SW Washington, DC 20024		PC	U.S. Department of Educations Green Ribbon Schools Ceremony	7,000
University Corporation at Monterey Bay 100 Campus Center Seaside, CA 93955		PC	Localization of History and Civics in Salinas Ethnic Studies Classrooms	384,225
University Enterprises Inc California State University Sacramento, CA 95819		PC	Extending Dual Language Programs to Overcome Inequities: Developing a Roadmap for California High Schools	74,509
University Foundation at Sacramento State 6000 J St Sacramento, CA 95819		PC	Juneteenth Symposium 2024	25,000
University of California Berkley 200 California Hall Berkeley, CA 94720		PC	Othering & Belonging Conference 2024	25,000
University of California Berkley 200 California Hall Berkeley, CA 94720		PC	Banned Scholars Project	47,940
University of California Merced 5200 North Lake Road Merced, CA 953435603		PC	The Effects of Special Education on Crime	50,000
University of California Riverside 900 University Ave Riverside, CA 92521		PC	The Warmth of Counterspaces: An Ethnography of a Black Doctoral Student Writing Group	74,617
University of California Santa Cruz 1156 High St Santa Cruz, CA 950641011		PC	Writing with ChatGPT: The learning promises and perils of co-writing with generative models in college linguistics classes	249,689
University of Colorado Denver Grants and Contracts Denver, CO 802910238		PC	Developing Research Capacity to Support the Assessment of Student Learning and Program Outcomes in Action Civics Programming	202,377
University of Hong Kong Pokfulam Road Pokfulam 00000 HK		PC	Changing Norms of Citizenship? Identifying Conceptions of Good Citizenship and Their Underlying Factors in Adolescence	49,407
University of Illinois at Urbana-Champaign 506 S Wright St Urbana, IL 61801		PC	What's Race and Care Got to do With it? School Leadership Ethics for Communal Responsibility	74,999
University of Kentucky Research Foundation 109 Kinkead Hall Lexington, KY 405060057		PC	Talking Back & Pointing to the Hills: Exploring Educational Equity in Appalachia through Dinner and Dialogue	49,839
University of Massachusetts Amherst 374 Whitmore Building 181 President Drive Amherst, MA 01003		PC	Of 'SpongeBobs and 'Daniel Tigers': Parent-Child Co-construction of Time Units	50,000
University of Minnesota-Twin Cities Office of Sponsored Projects Administration Minneapolis, MN 554552070		PC	Enhancing Collaborative Research Toward Prospects of STEM AI/AN Tribal College Graduate Students	75,000
University of Missouri - Columbia Office of Sponsored Projects Administration Columbia, MO 652110001		PC	Understanding the Lives and Teaching of Migrant Teachers with Undocumented Backgrounds through the Lens of Community Cultural Wealth	49,492
University of Nebraska at Omaha 6001 Dodge St Omaha, NE 681820225		PC	Nuestras historias son sus historias: Community curation and storytelling in local museums with Latine youth	250,000
University of Oregon 110 Johnson Hall Eugene, OR 97403		PC	Racial literacy, capabilities and curriculum-making	74,964
University of Southern California University Park Los Angeles, CA 90089		PC	Connecting Eviction-Prevention Policies and School Practices to Improve Educational Equity for Vulnerable Families and Children	75,000
University of South Florida 4202 East Fowler Ave Tampa, FL 336209951		PC	Stories-to-live-by: Literacy Teaching for the Climate in Florida	50,000
University of Toronto 27 Kings College Circle Toronto, Ontario M5S 1A1 CA		PC	Racial Equity for Education in Emergencies: Tracing Humanitarian Aid Policy-Making and Priorities	64,820
University of Virginia 1827 University Avenue Charlottesville, VA 229032628		PC	Young African American Children Animating Societal Change: A Mixed-Methods Inquiry	162,882
University of Virginia 1827 University Avenue Charlottesville, VA 229032628		PC	Waived English Learners: A Multi-State Exploration of an Overlooked English Learner Subgroup	374,999
University of Virginia 1827 University Avenue Charlottesville, VA 229032628		PC	The Landscape of Education for Children with Autism Spectrum Disorder and Other Neurodevelopmental Disabilities in Kenya	473,245
University of Virginia 1827 University Avenue Charlottesville, VA 229032628		PC	Coordinating Mental Health Supports to Advance Equity Goals Within in-and After-School Settings	75,000
University of Washington 4333 Brooklyn Avenue NE Box 359472 Seattle, WA 981059472		GOV	Developing a Community-Based Model for Equitable AI Practices in Education Settings	75,000
University of Wisconsin-Madison 21 N Park Street Suite 6401 Madison, WI 537151218		PC	Youth Writing for Peace in Colombia: A Collaborative Analysis of Teachers and Students Perspectives	43,193
University of Wisconsin-Milwaukee 2200 E Kenwood Blvd Milwaukee, WI 532010413		PC	Cultivating Black autistic youth agency in the context of police encounters in schools and communities	291,973
Virginia Commonwealth University 910 W Franklin St Richmond, VA 23284		GOV	Resource Inequality Across U.S. Colleges and Universities: New Evidence from Old Data	49,986
Wake Forest University 1834 Wake Forest Road Winston Salem, NC 27106		PC	Something Inside So Strong: Advancing Black and Hispanic Students' Reading Self-Efficacy, Leadership Development, and Community Engagement through CDF Freedom School Culturally Sustaining Academic Programming	285,795
William T Grant Foundation One Grand Central Place New York, NY 10165		PF	Support for the 2024 Institutional Challenge Grant Program at the William T. Grant Foundation	650,000
Total . . . . ▶ **3b**				26,919,100

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	158,207	
4 Dividends and interest from securities			14	15,666,548	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	63,118,690	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a IRS Refund			01	2,000	
b WI State Tax Overpayment			01	276	
c Property Tax Refund			01	84	
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		78,945,805	0
13 **Total.** Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				13	78,945,805

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

2024-10-30

Signature of officer or trustee — Date — Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Rebekuh Eley				P01247672

Firm's name ▶ RSM US LLP — Firm's EIN ▶ 42-0714325

Firm's address ▶ 30 S Wacker Drive Ste 3300, Chicago, IL 60606 — Phone no. (312) 634-3400

Additional Data

Return to Form

Software ID:
Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B

(Form 990)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**
▶ **Go to *www.irs.gov/Form990* for the latest information.**

OMB No. 1545-0047

2023

Name of the organization
The Spencer Foundation

Employer identification number
36-6078558

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . . ▶ $ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
The Spencer Foundation

Employer identification number
36-6078558

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

Contributors

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Silicon Valley Community Foundation (CZI) 1300 S El Camino Real Suite 100 San Mateo, C A 94402	$ 1,500,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
2	New Ventures (SERN) 1201 Connecticut Ave 300 Washington, D C 20036	$ 1,000,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
3	MacArthur Foundation 140 S Dearborn St 1200 Chicago, IL 60603	$ 85,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization
The Spencer Foundation

Employer identification number
36-6078558

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Name of organization
The Spencer Foundation

Employer identification number
36-6078558

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.)** ▶ **$** _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Additional

Data

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Software ID:

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TY 2023 IRS 990 e-File Render

Name: The Spencer Foundation

EIN: 36-6078558

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
RSM US LLP	57,344	41,366		15,978
Newport Group, Inc	1,750	0		1,750

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2023 IRS 990 e-File Render

Name: The Spencer Foundation

EIN: 36-6078558

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
National Academy of Education	500 Fifth Street NW 1049 Washington, DC 20001	2017-08-18	8,263,774	Postdoctoral fellowship program (Cohorts 18-19, 19-20, 20-21)	8,263,774	No	10/13/22		
William T Grant Foundation	One Grand Central Place 60 E 42nd St 43rd Floor New York, NY 10165	2023-03-22	649,678	2023 Institutional Challenge Grant Program	649,678	No	9/10/24		
National Academy of Education	500 Fifth Street NW 1049 Washington, DC 20001	2020-06-26	5,128,021	Dissertation fellowship Program (Cohorts 2021-22, 2022-23, 2023-24)	5,128,021	No	4/3/24		
National Academy of Education	500 Fifth Street NW 1049 Washington, DC 20001	2020-06-26	7,502,075	Postdoctoral fellowship Program (Cohorts 2021-22, 2022-23, 2023-24)	7,502,075	No	4/3/24		
National Academy of Education	500 Fifth Street NW 1049 Washington, DC 20001	2023-06-28	5,259,127	Postdoctoral fellowship program (Cohorts 24-25, 25-26, 26-27)	0	No	N/A		
National Academy of Education	500 Fifth Street NW 1049 Washington, DC 20001	2023-08-29	7,598,505	Postdoctoral fellowship program (Cohorts 24-25, 25-26, 26-27)	0	No	N/A		
William T Grant Foundation	One Grand Central Place 60 E 42nd St 43rd Floor New York, NY 10165	2024-03-14	650,000	2024 Institutional Challenge Grant Program	0	No	N/A		

TY 2023 IRS 990 e-File Render

Name: The Spencer Foundation

EIN: 36-6078558

Name of Bond	End of Year Book Value	End of Year Fair Market Value
VANGUARD Total Bond Market Index	123,363,587	123,363,587

TY 2023 IRS 990 e-File Render

Name: The Spencer Foundation

EIN: 36-6078558

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VANGUARD Institutional Index Fund Plus	224,833,513	224,833,513
VANGUARD Developed Market Index	144,298,220	144,298,220
DFA Core Emerging Markets	24,215,096	24,215,096
NTAM ESG	32,130,413	32,130,413
Aperio ESG	63,644,174	63,644,174

TY 2023 IRS 990 e-File Render

Name: The Spencer Foundation

EIN: 36-6078558

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Furniture and Fixtures	368,735	345,886	22,849	22,850
Computer/Electronic Equipment	1,736,087	1,603,099	132,988	132,989
Leasehold Improvements	1,311,190	555,660	755,530	755,528

TY 2023 IRS 990 e-File Render

Name: The Spencer Foundation

EIN: 36-6078558

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Sidley Austin LLP	33,532	0		33,532

TY 2023 IRS 990 e-File Render

Name: The Spencer Foundation

EIN: 36-6078558

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Right of Use Asset	2,763,353	2,507,334	2,507,334

TY 2023 IRS 990 e-File Render

Name: The Spencer Foundation

EIN: 36-6078558

Description	Amount
Deferred Federal Excise Tax	272,082

TY 2023 IRS 990 e-File Render

Name: The Spencer Foundation

EIN: 36-6078558

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Memberships, Recruiting, Other Overhead	155,532	0		155,532
Maintenance on Equipment	235,273	0		235,273
Insurance	45,402	0		45,402
Office Supplies	160,765	0		160,765
Postage	1,330	0		1,330

TY 2023 IRS 990 e-File Render

Name: The Spencer Foundation

EIN: 36-6078558

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
IRS Refund	2,000		2,000
WI State Tax Overpayment	276		276
Property Tax Refund	84		84

TY 2023 IRS 990 e-File Render

Name: The Spencer Foundation

EIN: 36-6078558

Description	Amount
Unrealized Gain on Investments	19,619,419

TY 2023 IRS 990 e-File Render

Name: The Spencer Foundation

EIN: 36-6078558

Description	Beginning of Year - Book Value	End of Year - Book Value
Post-Retirement Health Benefit Liability	3,881,279	4,177,042
Deferred Federal Excise Tax	2,853,954	3,126,036
Deferred Compensation	97,051	255,172
Long Term Lease Liability	2,984,574	2,741,441
Excise Tax Payable	0	198,085

TY 2023 IRS 990 e-File Render

Name: The Spencer Foundation

EIN: 36-6078558

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management and Consulting	430,250	430,250		0
Program Consulting	1,142,512	0		1,142,512
IT Consulting	33,006	0		33,006
Administrative Consulting	281,046	0		281,046

TY 2023 IRS 990 e-File Render

Name: The Spencer Foundation

EIN: 36-6078558

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Internal Revenue Service	1,026,084	0		0