

For calendar year 2024, or tax year beginning 01-01-2024 , and ending 12-31-2024

Name of foundation LANNAN FOUNDATION		A Employer identification number 36-6062451
Number and street (or P.O. box number if mail is not delivered to street address) 369 MONTEZUMA AVENUE 312	Room/suite	B Telephone number (see instructions) (505) 986-8160
City or town, state or province, country, and ZIP or foreign postal code SANTA FE, NM 87501		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ <u>97,116,125</u>	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	0			
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments		2,709		
	4 Dividends and interest from securities	4,112,856	4,287,333		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	7,322,763			
	b Gross sales price for all assets on line 6a _____ 56,590,845				
	7 Capital gain net income (from Part IV, line 2)		3,504,709		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	11,435,619	7,794,751	0	
	13 Compensation of officers, directors, trustees, etc.	1,003,290	124,272	0	907,732
	14 Other employee salaries and wages	2,287,627	52,200	0	1,189,468
	15 Pension plans, employee benefits	449,650	25,578	0	325,580
	16a Legal fees (attach schedule)	157,104	0	0	159,107
	b Accounting fees (attach schedule)	53,701	19,963	0	33,738
	c Other professional fees (attach schedule)	366,458	177,893	0	316,225
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	52,896	45,054	0	20,633
	19 Depreciation (attach schedule) and depletion	71,469	0	0	
	20 Occupancy	154,344	4,196	0	151,153
	21 Travel, conferences, and meetings	80,606	5,044	0	74,353
	22 Printing and publications	15,028	0	0	15,516
	23 Other expenses (attach schedule)	1,114,350	51,061	0	1,059,298
	24 Total operating and administrative expenses. Add lines 13 through 23	5,806,523	505,261	0	4,252,803
	25 Contributions, gifts, grants paid	28,657,705			29,237,204
	26 Total expenses and disbursements. Add lines 24 and 25				
		34,464,228	505,261	0	33,490,007
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-23,028,609			
	b Net investment income (if negative, enter -0-)		7,289,490		
	c Adjusted net income (if negative, enter -0-)			0	

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		582		
	2	Savings and temporary cash investments		50,310,212	88,683,083	88,683,083
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		52,092	18,881	18,881
	10a	Investments—U.S. and state government obligations (attach schedule)		9,173,222	0	0
	b	Investments—corporate stock (attach schedule)				
	c	Investments—corporate bonds (attach schedule)		34,292,954	0	0
	11	Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)		13,068,582	101,370	101,370
	Liabilities	14	Land, buildings, and equipment: basis ▶ _____ 94,054 Less: accumulated depreciation (attach schedule) ▶ _____ 43,113		1,564,631	50,941
15		Other assets (describe ▶ _____)		6,623,554	6,137,706	8,261,850
16		Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		115,085,829	94,991,981	97,116,125
17		Accounts payable and accrued expenses		76,276	1,282,027	
18		Grants payable		818,500	239,000	
19		Deferred revenue.				
20		Loans from officers, directors, trustees, and other disqualified persons				
Net Assets or Fund Balances	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities (add lines 17 through 22).		894,776	1,521,027	
		Foundations that follow FASB ASC 958, check here ▶ ☒ and complete lines 24, 25, 29 and 30.				
	24	Net assets without donor restrictions		114,191,053	93,470,954	
	25	Net assets with donor restrictions				
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.				
26	Capital stock, trust principal, or current funds					
27	Paid-in or capital surplus, or land, bldg., and equipment fund					
28	Retained earnings, accumulated income, endowment, or other funds					
29	Total net assets or fund balances (see instructions)		114,191,053	93,470,954		
30	Total liabilities and net assets/fund balances (see instructions) .		115,085,829	94,991,981		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	114,191,053
2	Enter amount from Part I, line 27a	2	-23,028,609
3	Other increases not included in line 2 (itemize) ▶ _____	3	4,336,443
4	Add lines 1, 2, and 3	4	95,498,887
5	Decreases not included in line 2 (itemize) ▶ _____	5	2,027,933
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	93,470,954

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a ANTHROPOCENE INTERNATIONAL EQUITY FUND, LP, LONG-TERM GAIN	P		
b ANTHROPOCENE INTERNATIONAL EQUITY FUND, LP, SHORT-TERM LOSS	P		
c PUBLICLY TRADED SECURITIES	P		
d GAIN ON SALE OF CHARITABLE USE PROPERTY	P		
e GACP II, LP, LONG TERM LOSS	P		
ADJUSTMENT FOR BOOK PARTNERSHIP DISTRIBUTIONS	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,771,938			2,771,938
b		142,432	-142,432
c 45,911,688		45,029,504	882,184
d 4,766,400	2,195,612	6,962,012	0
e		6,981	-6,981
3,140,819		3,140,819	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(j) F.M.V. as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col. (i) over col. (j), if any	
a			2,771,938
b			-142,432
c			882,184
d			0
e			-6,981
			0

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	3,504,709
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)		1	101,324
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3 Add lines 1 and 2.		3	101,324
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	101,324
6 Credits/Payments:			
a 2024 estimated tax payments and 2023 overpayment credited to 2024	6a	54,500	
b Exempt foreign organizations—tax withheld at source	6b	0	
c Tax paid with application for extension of time to file (Form 8868)	6c	60,000	
d Backup withholding erroneously withheld	6d	0	
7 Total credits and payments. Add lines 6a through 6d	7	114,500	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.	8	0	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.	10	13,176	
11 Enter the amount of line 10 to be: Credited to 2025 estimated tax Refunded	11	0	

Part VI-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.			No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ <u>0</u> (2) On foundation managers. ▶ \$ <u>0</u>			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ <u>0</u>			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>	3	Yes	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XIV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NM, IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the taxable year beginning in 2024? See the instructions for Part XIII. <i>If "Yes," complete Part XIII</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," attach schedule. See instructions.</i>	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? <i>If "Yes," attach statement. See instructions</i>	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ WWW.LANNAN.ORG	13	Yes	
14	The books are in care of ▶ LANNAN FOUNDATION Telephone no. ▶ (505) 954-5152 Located at ▶ 369 MONTEZUMA AVENUE 312 SANTA FE NM ZIP+4 ▶ 87501			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. <i>If "Yes", enter the name of the foreign country ▶</i>	16	Yes	No
				No

Part VI-B **Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here.  			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024? If "Yes," list the years  20____, 20____, 20____, 20____	2a		No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.  20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2024 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2024.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?	4b		No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

(3) Provide a grant to an individual for travel, study, or other similar purposes?

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

b

If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

c

Organizations relying on a current notice regarding disaster assistance check

d

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b

If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?

8

Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

Yes

No

5a(1)

No

5a(2)

No

5a(3)

Yes

5a(4)

Yes

5a(5)

No

5b

No

5d

Yes

6a

No

6b

No

7a

No

7b

8

No

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LAWRENCE P LANNAN JR	PRESIDENT, TREASURER	274,430	97,057	0
369 MONTEZUMA AVENUE 312 SANTA FE, NM 87501	40.00			
DAVID L UNGERLEIDER	VICE PRESIDENT	0	4,519	0
369 MONTEZUMA AVENUE 312 SANTA FE, NM 87501	5.00			
FRANK C LAWLER	VICE PRESIDENT, SECRETARY	274,430	79,739	0
369 MONTEZUMA AVENUE 312 SANTA FE, NM 87501	50.00			
MARY M PLAUCHE	DIRECTOR, ASST SECY, ASST	35,000	9,155	0
369 MONTEZUMA AVENUE 312 SANTA FE, NM 87501	5.00			
PENN SZITTYA	DIRECTOR	37,500	12,345	0
369 MONTEZUMA AVENUE 312 SANTA FE, NM 87501	7.50			
KAREN HETHERINGTON	DIRECTOR	37,500	12,887	0
369 MONTEZUMA AVENUE 312 SANTA FE, NM 87501	10.00			
MARIAN P DAY	DIRECTOR	35,000	11,579	0
369 MONTEZUMA AVENUE 312 SANTA FE, NM 87501	5.00			
ANDREA TUCH	DIRECTOR	35,000	10,640	0
369 MONTEZUMA AVENUE 312 SANTA FE, NM 87501	5.00			
BRENDA COUGHLIN	EXECUTIVE DIRECTOR	274,430	68,802	0
369 MONTEZUMA AVENUE 312 SANTA FE, NM 87501	5.00			

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ABEL JOURDAN	PROGRAM OFFICER	310,999	62,482	0
369 MONTEZUMA AVENUE 312 SANTA FE,NM 87501	36.00			
VAGH JABEEN	CONTROLLER	260,999	61,880	0
369 MONTEZUMA AVENUE 312 SANTA FE,NM 87501	36.00			
CAREY LINDA	AP & OFFICE MANAGER	236,652	53,681	0
369 MONTEZUMA AVENUE 312 SANTA FE,NM 87501	36.00			
BETLACH LAURIE	PROGRAM OFFICER	228,019	22,570	0
369 MONTEZUMA AVENUE 312 SANTA FE,NM 87501	36.00			
JESSUP MARTHA	PROGRAM OFFICER	180,641	23,830	0
369 MONTEZUMA AVENUE 312 SANTA FE,NM 87501	36.00			

Total

number of other employees paid over \$50,000.

0

Form 990-PF (2024)

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ASTILLI INC 1807 SECOND ST 105 SANTA FE,NM 87505	ART STORAGE, FRAMING, TRANSPORT	224,975
TECH- NICHE PO BOX 22849 SANTA FE,NM 87502		
MAYER BROWN LLP 71 SOUTH WACKER DRIVE CHICAGO,IL 60606	LEGAL	155,754
YOYOKI INC 1446 CERRO GORDO ROAD SANTA FE,NM 87501		
MARY CLAIRE ALTIZER 157 ENGERT AVENUE APT 1R BROOKLYN,NY 11222	CONTRACT SERVICES	57,603

Total number of others receiving over \$50,000 for professional services. ▶

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SEE STATEMENT 13	130,185
2 SEE STATEMENT 14	5,584
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part IX

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	39,405,991
b	Average of monthly cash balances.	1b	60,571,307
c	Fair market value of all other assets (see instructions).	1c	5,945,022
d	Total (add lines 1a, b, and c).	1d	105,922,320
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	105,922,320
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	1,588,835
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	104,333,485
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	5,216,674

Part X

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	5,216,674
2a	Tax on investment income for 2024 from Part V, line 5.	2a	101,324
b	Income tax for 2024. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	101,324
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	5,115,350
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	5,115,350
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. . . .	7	5,115,350

Part XI

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	33,490,007
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	33,490,007

Part XII

Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
1 Distributable amount for 2024 from Part X, line 7					5,115,350
2 Undistributed income, if any, as of the end of 2024:					
a Enter amount for 2023 only.				0	
b Total for prior years: 20 ____ , 20 ____ , 20 ____			0		
3 Excess distributions carryover, if any, to 2024:					
a From 2019.		6,350,459			
b From 2020.		9,290,537			
c From 2021.		4,582,641			
d From 2022.		19,026,726			
e From 2023.		10,878,100			
f Total of lines 3a through e.		50,128,463			
4 Qualifying distributions for 2024 from Part XI, line 4: ▶ \$ 33,490,007					
a Applied to 2023, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2024 distributable amount					5,115,350
e Remaining amount distributed out of corpus		28,374,657			
5 Excess distributions carryover applied to 2024. (If an amount appears in column (d), the same amount must be shown in column (a).)		0			0
6 Enter the net total of each column as indicated below:					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		78,503,120			
b Prior years' undistributed income. Subtract line 4b from line 2b.			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.			0		
e Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount—see instructions.				0	
f Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).		0			
8 Excess distributions carryover from 2019 not applied on line 5 or line 7 (see instructions)		6,350,459			
9 Excess distributions carryover to 2025. Subtract lines 7 and 8 from line 6a		72,152,661			
10 Analysis of line 9:					
a Excess from 2020		9,290,537			
b Excess from 2021		4,582,641			
c Excess from 2022.		19,026,726			
d Excess from 2023		10,878,100			
e Excess from 2024		28,374,657			

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Part 3

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> ABU TOHA MOSAB 369 MONTEZUMA AVENUE 312 SANTA FE,NM 87501		I	CULTURAL FREEDOM FELLOWSHIP	75,000
ACLED ANALYSIS INC 361 FALLS ROAD SUITE 501 GRAFTON,WI 53024		P C	GENERAL SUPPORT	7,500
ADDISON GALLERY OF AMERICAN ART 3 CHAPEL AVENUE ANDOVER,MA 01810		P C	ART DONATION	6,510
AMERICAN FRIENDS OF FONDATION BEYELER 551 FIFTH AVENUE SUITE 400 NEW YORK,NY 10176		P C	ART DONATION	80,000
AMERICAN FRIENDS SERVICE COMMITTEE 1501 CHERRY ST PHILADELPHIA,PA 19102		P C	GENERAL SUPPORT	15,000
AMON CARTER MUSEUM OF AMERICAN ART 3501 CAMO BOWIE BOULEVARD FORT WORTH,TX 76107		P C	ART DONATION	418,700
ART INSTITUTE OF CHICAGO 111 S MICHIGAN AVENUE CHICAGO,IL 60603		P C	ART DONATION	142,381
ASIAN ART MUSEUM OF SAN FRANCISCO 200 LARKIN STREET SAN FRANCISCO,CA 94102		P C	ART DONATION	1,600
ATAKORA AFIA 369 MONTEZUMA AVENUE 312 SANTA FE,NM 87501		I	LITERARY FELLOWSHIP - FICTION	50,000
BASSICHS MORGAN 369 MONTEZUMA AVENUE 312 SANTA FE,NM 87501		I	CULTURAL FREEDOM AWARD	200,000
BIG SHOULDERS FUND 212 WEST VAN BUREN STREET SUITE 900 CHICAGO,IL 60607		P C	GENERAL SUPPORT	12,500
BLACK MOUNTAIN COLLEGE MUSEUM ARTS CENTER 120 COLLEGE STREET ASHEVILLE,NC 28801		P C	ART DONATION	600
BLANTON MUSEUM OF ART UNIVERSITY OF TEXAS AT AUSTIN 200 E MARTIN LUTHER KING JR BLVD AUSTIN,TX 78712		GOV	ART DONATION	46,890
CARNEGIE MUSEUM OF ART 4400 FORBES AVENUE PITTSBURGH,PA 15213		P C	ART DONATION	135,500
CAVE CANEM 20 JAY STREET SUITE 310-A BROOKLYN,NY 11201		P C	GENERAL OPERATING SUPPORT	375,000
CAVE CANEM 20 JAY STREET SUITE 310-A BROOKLYN,NY 11201		P C	GENERAL OPERATING SUPPORT	350,000
CENTER FOR CREATIVE PHOTOGRAPHY 1030 N OLIVE RD TUCSON,AZ 85719		P C	ART DONATION	132,376
CENTER FOR ECONOMIC CHANGE & SOCIAL RESEARCH INC 4015 N ROCKWELL ST CHICAGO,IL 606183720		P C	US FRIENDS OF PALESTINIAN LITERATURE	150,000
CENTER FOR ECONOMIC CHANGE & SOCIAL RESEARCH INC 4015 N ROCKWELL ST CHICAGO,IL 606183720		P C	MONDOWEISS	50,000
CENTER FOR ECONOMIC CHANGE & SOCIAL RESEARCH INC 4015 N ROCKWELL ST CHICAGO,IL 606183720		P C	TRAVEL & BOOK EVENT FOR SOLIDARITY	20,000
CENTER FOR ECONOMIC RESEARCH AND SOCIAL CHANGE 4015 N ROCKWELL ST CHICAGO,IL 606183720		P C	ART DONATION	50,650
CHICAGO SYMPHONY ORCHESTRA 220 S MICHIGAN AVENUE CHICAGO,IL 60604		P C	EDUCATION PROGRAMS	9,000
CINEMACHICAGO 212 WEST VAN BUREN STREET SUITE 400 CHICAGO,IL 60607		P C	GENERAL SUPPORT	50,000
CIVITAS ENSEMBLE PO BOX 60921 CHICAGO,IL 60660		P C	GENERAL SUPPORT	4,000
COLUMBIA UNIVERSITY 1200 AMSTERDAM AVENUE NEW YORK,NY 10027		P C	THE PLATFORM	250,000
COMMON COUNSEL FOUNDATION 1624 FRANKLIN STREET OAKLAND,CA 94612		P C	SUPPORT FOR PROJECT - COLOR CONGRESS	10,000
DALLAS MUSEUM OF ART 1717 N HARWOOD ST DALLAS,TX 75201		P C	ART DONATION	350,000
DENVER ART MUSEUM 100 W 14TH AVE PKWY DENVER,CO 80204		P C	ART DONATION	692,712
DERICOTTE TOI 369 MONTEZUMA AVENUE 312 SANTA FE,NM 87501		I	LIFETIME ACHIEVEMENT IN LITERATURE	150,000
DIA ART FOUNDATION 535 WEST 22ND STREET NEW YORK,NY 10011		P C	ART DONATION	497,000
EADY CORNELIUS 369 MONTEZUMA AVENUE 312 SANTA FE,NM 87501		I	LIFETIME ACHIEVEMENT IN LITERATURE	150,000
ENOTE JIM 369 MONTEZUMA AVENUE 312 SANTA FE,NM 87501		I	INDIGENOUS COMMUNITY FELLOWSHIP AWARD	175,000
FEEDING SOUTH FLORIDA 2501 SW 32ND TERRACE PEMBROKE PARK,FL 33023		P C	GENERAL SUPPORT	15,000
FOOD DEPOT 1222 SILER ROAD SANTA FE,NM 87507		P C	GENERAL SUPPORT	15,000
FRIENDS OF BOSQUE DEL APACHE PO BOX 340 1001 HWY 1 SAN ANTONIO,NM 87832		P C	GENERAL SUPPORT	50,000
FULCRUM ARTS 145 NORTH RAYMOND AVENUE PASADENA,CA 91103		P C	LANDMARKS OF ART INITIATIVE	22,000
GEORGE EASTMAN MUSEUM 900 EAST AVENUE ROCHESTER,NY 14607		P C	ART DONATION	12,000
HARWOOD MUSEUM OF ART THE UNIVERSITY OF NM 238 LEDOUX ST TAOS,NM 87571		GOV	ART DONATION	400
HENRY MILLER MEMORIAL LIBRARY 48603 HIGHWAY ONE BIG SUR,CA 93920		P C	ART DONATION	3,250
HISTORIC SANTA FE FOUNDATION 545 CANYON RD APARTMENT 2 SANTA FE,NM 87501		P C	ART DONATION	200
HOOD MUSEUM OF ART DARTMOUTH COLLEGE 8 EAST WHEELLOCK ST HANOVER,NH 03755		P C	ART DONATION	13,000
IBEROAMERICANA UNIVERSITY FOUNDATION PO BOX 532233 SAN DIEGO,CA 921532233		P C	GENERAL SUPPORT	350,000
INTERNATIONAL DOCUMENTARY ASSOCIATION 3600 WILSHIRE BLVD SUITE 1810 LOS ANGELES,CA 90010		P C	GENERAL SUPPORT	15,000
ISAMU NOGUCHI FOUNDATION 32-37 VERNON BOULEVARD LONG ISLAND,NY 11106		P C	ART DONATION	87,000
IZIKO MUSEUMS OF SOUTH AFRICA 25 QUEEN VICTORIA STREET GARDENS CAPE TOWN 8000 SF		GOV	ART DONATION	89,700
J PAUL GETTY MUSEUM 1200 GETTY CENTER DR LOS ANGELES,CA 90049		P C	ART DONATION	36,128
KOMUNYAKAA YUSEF 369 MONTEZUMA AVENUE 312 SANTA FE,NM 87501		I	LIFETIME ACHIEVEMENT IN LITERATURE	100,000
LOS ANGELES COUNTY MUSEUM OF ART 5905 WILSHIRE BOULEVARD LOS ANGELES,CA 90036		P C	ACQUISITION OF THOMAS JOSHUA COOPER'S ART	100,000
LOS ANGELES COUNTY MUSEUM OF ART 5905 WILSHIRE BOULEVARD LOS ANGELES,CA 90036		P C	ART DONATION	3,390,900
MIDDLE EAST CHILDREN'S ALLIANCE 1101 8TH STREET SUITE 100 BERKELEY,CA 94710		P C	GENERAL SUPPORT	4,500
MIDDLE EAST CULTURAL AND CHARITABLE SOCIETY 1507 E 53RD ST PMB 500 CHICAGO,IL 60615		P C	ELECTRONIC INTIFADA	50,000
MORLING MALENA 369 MONTEZUMA AVENUE 312 SANTA FE,NM 87501		I	LITERARY FELLOWSHIP - POETRY	17,000
MUSEO DE LAS AMERICAS 861 SANTA FE DRIVE DENVER,CO 80204		P C	ART DONATION	762,800
MUSEO DE LAS AMERICAS 861 SANTA FE DRIVE DENVER,CO 80204		P C	DIRECT EXPENSES OF ACQUISITION OF LANNAN ART	100,000
MUSEUM OF CONTEMPORARY ART 250 SOUTH GRAND AVENUE LOS ANGELES,CA 90012		P C	ART DONATION	19,821
MUSEUM OF CONTEMPORARY ART CHICAGO 220 E CHICAGO AVENUE CHICAGO,IL 60611		P C	ART DONATION	25,800
MUSEUM OF CONTEMPORARY ART SAN DIEGO 1100 KETTNER BOULEVARD SAN DIEGO,CA 92101		P C	ART DONATION	22,500
MUSEUM OF CONTEMPORARY PHOTOGRAPHY 600 S MICHIGAN AVENUE CHICAGO,IL 60605		P C	ART DONATION	113,600
MUSEUM OF FINE ARTS HOUSTON 1001 BISSENNET STREET HOUSTON,TX 77005		P C	ART DONATION	391,522
MYRIAD USA 551 5TH AVENUE SUITE 2400 NEW YORK,NY 10176		P C	ART DONATION	60,000
NASHER SCULPTURE CENTER 2001 FLORA ST DALLAS,TX 75201		P C	ART DONATION	43,500
NATIONAL GALLERY OF ART 2000 SOUTH CLUB DRIVE LANDOVER,MD 20785		GOV	ART DONATION	201,650
NELSON-ATKINS MUSEUM OF ART 4525 OAK STREET KANSAS CITY,MO 64111		P C	ART DONATION	16,000
NEW MEXICO FOUNDATION SANTA FE 8 CALLE MEDICO SANTA FE,NM 87505		P C	VITAL SPACES - GENERAL SUPPORT	400,000
NEW MEXICO MUSEUM OF ART 107 W PALACE AVENUE SANTA FE,NM 87501		GOV	ART DONATION	28,800
NEW MEXICO STATE UNIVERSITY 1780 E UNIVERSITY AVE LAS CRUCES,NM 88003		GOV	ART DONATION	158,566
NM STATE UNIVERSITY FOUNDATION PO BOX 30001 LAS CRUCES,NM 88003		GOV	DIRECT EXPENSES OF ACQUISITION OF LANNAN ART	17,000
NORTH DAKOTA MUSEUM OF ART 261 CENTENNIAL DRIVE STOP 7305 GRAND FORKS,ND 58202		P C	ART DONATION	5,200
OAKLAND MUSEUM OF CALIFORNIA 1000 OAK STREET OAKLAND,CA 94607		P C	ART DONATION	4,500
OKLAHOMA CITY MUSEUM OF ART 415 COUCH DRIVE OKLAHOMA CITY,OK 73102		P C	ART DONATION	4,600
PHILADELPHIA MUSEUM OF ART 2600 BENJAMIN FRANKLIN PKWY PHILADELPHIA,PA 19130		P C	ART DONATION	16,000
POINTS NORTH INSTITUTE PO BOX 836 CAMDEN,ME 04843		P C	2024 CAMDEN INTERNATIONAL FILM FESTIVAL SPONSOR	10,000
ROCKERFELLER PHILANTHROPY ASSOCIATES 120 BROADWAY SUITE 3475 NEW YORK,NY 10271		P C	LANNAN IMPACT FUND	15,000,000
RUBIN CENTER FOR THE VISUAL ARTS UNIVERSITY OF TX AT EL PASO 720 DAWSON RD EL PASO,TX 79902		GOV	ART DONATION	70,220
SAN ANTONIO MUSEUM OF ART 200 W JONES AVENUE SAN ANTONIO,TX 78215		P C	ART DONATION	41,750
SANTA FE CONSERVATION TRUST PO BOX 23985 SANTA FE,NM 87502		P C	GENERAL SUPPORT	15,000
SF MUSEUM OF MODERN ART 151 3RD ST SAN FRANCISCO,CA 94103		P C	ART DONATION	63,000
SHELDON ART ASSOCIATION UNIVERSITY OF NEBRASKA PO BOX 880300 LINCOLN,NE 68588		GOV	ART DONATION	200,000
SHELDON MUSEUM OF ART UNIVERSITY OF NEBRASKA PO BOX 880300 LINCOLN,NE 68588		GOV	ART DONATION	642,000
SMITHSONIAN AMERICAN ART MUSEUM G ST NORTHWEST AND 8TH ST NW WASHINGTON DC,DC 20004		GOV	ART DONATION	109,000
SOMOS UN PUEBLO UNIDO 1804 ESPINACITAS SANTA FE,NM 87505		P C	GENERAL SUPPORT	15,000
SOUTHSIDE CENTER OF HOPE 2425 WEST JACKSON BLVD CHICAGO,IL 606122937		P C	GENERAL SUPPORT	4,500
ST JOHNS COLLEGE 1160 CAMINO DE CRUZ BLANCA SANTA FE,NM 87505		P C	ART DONATION	7,990
TAYLOR ASTRA 369 MONTEZUMA AVENUE 312 SANTA FE,NM 87501		I	CULTURAL FREEDOM AWARD	100,000
THE AMERICAN PATRONS OF THE NATIONAL LIBRARY AND GALLERIES OF SCOTLAND 31 WEST 34TH STREET 7TH FLOOR 7010 NEW YORK,NY 10001		P C	ART DONATION	160,500
THE MENIL FOUNDATION 1511 BRANARD STREET HOUSTON,TX 77006		P C	ART DONATION	580,338
UNIVERSITY OF ILLINOIS FOUNDATION 901 WEST ILLINOIS STREET URBANA,IL 61801		GOV	ART DONATION	2,700
UNIVERSITY OF NEW MEXICO ART MUSEUM 1 UNIVERSITY OF NEW MEXICO ALBUQUERQUE,NM 87131		GOV	ART DONATION	527,850
UNRWA USA NATIONAL COMMITTEE 1875 K STREET NW WASHINGTON,DC 20006		P C	GENERAL SUPPORT	3,000
US CONFERENCE OF CATHOLIC BISHOPS 1016 16TH STREET NW WASHINGTON,DC 20036		P C	TIJUANA JESUITS	71,000
VALDEZ-QUADE KRISTIN 369 MONTEZUMA AVENUE 312 SANTA FE,NM 87501		I	LITERARY FELLOWSHIP - FICTION	37,500
VELASCO DAVID 369 MONTEZUMA AVENUE 312 SANTA FE,NM 87501		I	CULTURAL FREEDOM AWARD	75,000
YOUNG CHICAGO AUTHORS 1180 NORTH MILWAUKEE CHICAGO,IL 60642		P C	GENERAL SUPPORT	80,000
Total			3a	29,237,204
b <i>Approved for future payment</i> TAYLOR ASTRA		I	CULTURAL FREEDOM AWARD	150,000
369 MONTEZUMA AVENUE 312 SANTA FE,NM 87501				
Total			3b	150,000

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Enter gross amounts unless otherwise indicated.

3 Total. Add line 12, columns (b), (d), and (e). **13** 11,435,619
(See worksheet in line 13 instructions to verify calculations.)

[illegible]

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash.

(2) Other assets.

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization

(3)* Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements.

(5) Loans or loan guarantees. . . .

(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

2025-06-17

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below?
See instructions. ☐ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	PAMELA ALEXANDERSON		2025-06-17		P01218925
	Firm's name ▶ BAKER TILLY ADVISORY GROUP LP				Firm's EIN ▶ 39-085991
	Firm's address ▶ 6565 AMERICAS PARKWAY NE STE 600 ALBUQUERQUE, NM 87110				Phone no. (505) 878-7200

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2024 IRS 990 e-File Render

Name: LANNAN FOUNDATION
EIN: 36-6062451

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	53,701	19,963	0	33,738

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2024 IRS 990 e-File Render

Name: LANNAN FOUNDATION

EIN: 36-6062451

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
INTERTRIBAL SINKYONE WILDERNESS COUNCIL	PO BOX 1523 UKIAH, CA 95482	2021-02-21	158,000	GENERAL OPERATING SUPPORT	158,000		1/31/2022 AND 1/29/2024	2024-01-29	TO THE BEST OF THE FOUNDATION'S KNOWLEDGE, NO PART OF THE GRANT HAS BEEN USED FOR OTHER THAN ITS INTENDED PURPOSE.
INTERTRIBAL SINKYONE WILDERNESS COUNCIL	PO BOX 1523 UKIAH, CA 95482	2022-07-01	152,000	GENERAL OPERATING SUPPORT. GRANT PERIOD EXTENDED TO 12/31/23	152,000		4/10/2022 AND 1/29/2024	2024-01-29	TO THE BEST OF THE FOUNDATION'S KNOWLEDGE, NO PART OF THE GRANT HAS BEEN USED FOR OTHER THAN ITS INTENDED PURPOSE.
RED BAY STRONGHOLD FOUNDATION	1316 SE SUMMIT TRL STUART, FL 349977606	2023-06-07	35,000	GENERAL OPERATING SUPPORT	35,000		1/16/2024, 6/30/2024 AND 12/2/2024	2024-12-02	TO THE BEST OF THE FOUNDATION'S KNOWLEDGE, NO PART OF THE GRANT HAS BEEN USED FOR OTHER THAN ITS INTENDED PURPOSE.

TY 2024 IRS 990 e-File Render

Name: LANNAN FOUNDATION

EIN: 36-6062451

Identifier	Return Reference	Explanation
LARGEST DIRECT CHARITABLE ACTIVITIES	PART IX-A LINE 1, FORM 990-PF	LANNAN FOUNDATION PRODUCES THE VERY POPULAR READINGS & CONVERSATIONS SERIES FEATURING INSPIRED LITERARY WRITERS OF FICTION, NONFICTION, AND POETRY, AS WELL AS CULTURAL FREEDOM ADVOCATES WITH A SOCIAL, POLITICAL, AND ENVIRONMENTAL JUSTICE FOCUS, TO READ AND DISCUSS THEIR WORK IN A PUBLIC SETTING IN SANTA FE, NEW MEXICO. A TYPICAL READINGS & CONVERSATIONS EVENING LASTS FOR ABOUT 2 HOURS, WITH THE SPEAKER OR WRITER READING/SPEAKING ON HIS OR HER WORK AND THEN HAVING A CONVERSATION WITH ANOTHER WRITER, POET, EDITOR, JOURNALIST OR SUBJECT SPECIALIST. THE COMMUNITY OUTREACH COMPONENT OF LANNAN'S PUBLIC PROGRAM SERIES DISTRIBUTES BETWEEN 100 AND 200 TICKETS AND BOOKS TO STUDENTS AND TEACHERS FREE OF CHARGE FOR EACH EVENT. IN ADDITION, NEARLY THREE-QUARTERS OF THE VISITING AUTHORS AND SPEAKERS WILL MAKE A CLASSROOM VISIT, TALKING DIRECTLY WITH STUDENTS AND TEACHERS ABOUT THEIR WORK. IN 2024, LANNAN HOSTED ONLY ONE EVENT. PLEASE NOTE THE EVENTS PREVIOUSLY ENTITLED IN PURSUIT OF CULTURAL FREEDOM CONTINUED TO BE PRESENTED BUT WERE INCORPORATED INTO THE READINGS & CONVERSATIONS SERIES TITLE. ALL EVENTS ARE AUDIO-TAPED AND VIDEO-TAPED. THE AUDIO AND VIDEO RECORDINGS OF EACH EVENT ARE AVAILABLE WITHIN 7- 10 DAYS IN THE AUDIO ARCHIVE AREA OF LANNAN FOUNDATION'S WEBSITE, WWW.LANNAN.ORG, AS WELL AS ON NUMEROUS PUBLIC MEDIA SITES SUCH AS YOUTUBE. WELL OVER 500 TICKETS ARE DISTRIBUTED TO ATTENDEES OF THE LIVE EVENTS EACH YEAR, AND THOUSANDS OF VISITS ARE MADE TO THE FOUNDATION WEBSITE ANNUALLY TO LISTEN TO PREVIOUSLY RECORDED EVENTS.
LARGEST DIRECT CHARITABLE ACTIVITIES	PART IX-A LINE 2, FORM 990-PF	THE EXHIBITION PROGRAM WAS ESTABLISHED TO SUPPORT THE CREATION OF NEW WORK AND TO GIVE GREATER EXPOSURE TO CONTEMPORARY ARTISTS. IN 1981 J. PATRICK LANNAN, SR. FOUNDED THE LANNAN MUSEUM IN LAKE WORTH, FLORIDA. HOUSED IN A RENOVATED ART DECO MOVIE THEATRE, THE MUSEUM BUILDING WAS DESIGNED TO PROVIDE AN ENVIRONMENT FOR THE PRESENTATION OF SELECTIONS FROM THE COLLECTION AS WELL AS TEMPORARY EXHIBITIONS. ARTISTS PRESENTED AT THE LANNAN MUSEUM INCLUDED GREG COLSON, KATHY MUEHLEMAN, ED RUSCHA, AND JAMES TURRELL.AFTER THE FOUNDATION RELOCATED TO LOS ANGELES IN JULY 1990, NEW GALLERIES WERE INAUGURATED WITH PRESENTATIONS OF PAINTINGS BY GERMAN ARTIST GERHARD RICHTER AND A MONUMENTAL SCULPTURE, THE TABLES, BY NEW YORK-BASED ARTIST TOM OTTERNESS. SUBSEQUENT EXHIBITIONS INCLUDED WORK BY ARTISTS SIAH ARMAJANI, CHRIS BURDEN, CHUCK CLOSE, LYNN DAVIS, ROBERT FRANK, GARY SIMMONS, AND BILL VIOLA AMONG SEVERAL THEMATIC GROUP PRESENTATIONS.DURING 2024, THE FOUNDATION PROVIDED SUPPORT FOR EXHIBITIONS AT SITE SANTA FE IN SANTA FE, NEW MEXICO.

TY 2024 IRS 990 e-File Render

Name: LANNAN FOUNDATION

EIN: 36-6062451

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BANK LOANS	FMV	101,370	101,370

TY 2024 IRS 990 e-File Render

Name: LANNAN FOUNDATION

EIN: 36-6062451

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
OFFICE EQUIPMENT	94,054	43,113	50,941	50,941

TY 2024 IRS 990 e-File Render

Name: LANNAN FOUNDATION

EIN: 36-6062451

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	157,104	0	0	159,107

TY 2024 IRS 990 e-File Render

Name: LANNAN FOUNDATION

EIN: 36-6062451

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INVESTMENT INCOME RECEIVABLE	280,728	376,850	376,850
ART COLLECTION	6,342,826	211,565	2,335,709
PARTNERSHIP DISTRIBUTION RECEIVABLE		5,549,291	5,549,291

TY 2024 IRS 990 e-File Render

Name: LANNAN FOUNDATION

EIN: 36-6062451

Description	Amount
UNREALIZED GAIN/LOSS ON INVESTMENT	2,027,933

TY 2024 IRS 990 e-File Render

Name: LANNAN FOUNDATION

EIN: 36-6062451

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADVERTISING & PROMOTION	0	0	0	0
ART MAINTENANCE	38,298	0	0	38,298
BANK CHARGES	14,611	2,038	0	12,573
BUSINESS ENTERTAINMENT	34,001	0	0	33,700
COMPUTER SERVICES	185,550	4,399	0	181,341
DIRECTORS' BENEFITS	306,723	40,378	0	266,345
FINE ARTS INSURANCE	14,284	0	0	14,284
MEMBERSHIPS	5,080	0	0	5,080
OFFICE EXPENSE	591	0	0	591
OFFICE SUPPLIES	86,945	2,271	0	83,861
POSTAGE & MAILING	20,375	496	0	18,422
PROGRAMS	130,185	0	0	130,185
SECURITY	10,419	797	0	9,622
STORAGE	122,889	0	0	120,396
TELEPHONE	25,486	682	0	25,687
WEBSITE ADMINISTRATION	16,024	0	0	16,024
CRATING & SHIPPING	98,408	0	0	98,408
MISCELLANEOUS EXPENSE	4,481	0	0	4,481

TY 2024 IRS 990 e-File Render

Name: LANNAN FOUNDATION

EIN: 36-6062451

Description	Amount
CHANGE IN VALUE OF GRANTED ASSET	4,336,443

TY 2024 IRS 990 e-File Render

Name: LANNAN FOUNDATION

EIN: 36-6062451

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GACP II, LP	0	382	0	0
ANTHROPOCENE INTERNATIONAL EQUITY FUND, LP	0	128,978	0	0
TRUST ADMIN. FEES	23,533	23,533	0	0
HONORARIUM	2,083	0	0	2,083
ADVISORS FEES	25,000	0	0	25,000
OTHER PROFESSIONAL FEES	315,842	25,000	0	289,142

TY 2024 IRS 990 e-File Render

Name: LANNAN FOUNDATION

EIN: 36-6062451

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ANTHROPOCENE FOREIGN TAXES PAID	0	44,180	0	0
PROPERTY TAXES	21,507	874	0	20,633
EXCISE TAXES	31,389	0	0	0