

For calendar year 2024, or tax year beginning 01-01-2024 , and ending 12-31-2024

Name of foundation ELI LILLY AND COMPANY FOUNDATION		A Employer identification number 35-6202479	
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 80007		Room/suite	
B Telephone number (see instructions) (317) 276-2000			
City or town, state or province, country, and ZIP or foreign postal code INDIANAPOLIS, IN 46280		C If exemption application is pending, check here ☐	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ 13,765,898		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	35,500,000			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	349,900	349,900		
	4 Dividends and interest from securities	173,996	173,996		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	821,410			
	b Gross sales price for all assets on line 6a 16,431,242				
	7 Capital gain net income (from Part IV, line 2)		821,410		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	36,845,306	1,345,306		
	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	25,037	0		25,037
	b Accounting fees (attach schedule)	129,300	0		64,650
	c Other professional fees (attach schedule)	394,255	17,837		371,348
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	141	141		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	44,455	42,955		1,500
	24 Total operating and administrative expenses. Add lines 13 through 23	593,188	60,933		462,535
	25 Contributions, gifts, grants paid	29,127,899			29,127,899
	26 Total expenses and disbursements. Add lines 24 and 25	29,721,087	60,933		29,590,434
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	7,124,219			
	b Net investment income (if negative, enter -0-)		1,284,373		
	c Adjusted net income (if negative, enter -0-)				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments	2,525,713	13,499,080	13,499,080	
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)	2,025,259	172,581	134,563	
	c	Investments—corporate bonds (attach schedule)	2,149,630	153,160	132,255	
	11	Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)				
	14	Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)					
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	6,700,602	13,824,821	13,765,898		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities (add lines 17 through 22).	0	0		
Net Assets or Fund Balances		Foundations that follow FASB ASC 958, check here ▶ ☒ and complete lines 24, 25, 29 and 30.				
	24	Net assets without donor restrictions	6,700,602	13,824,821		
	25	Net assets with donor restrictions				
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.				
	26	Capital stock, trust principal, or current funds				
	27	Paid-in or capital surplus, or land, bldg., and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds				
	29	Total net assets or fund balances (see instructions)	6,700,602	13,824,821		
	30	Total liabilities and net assets/fund balances (see instructions) .	6,700,602	13,824,821		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	6,700,602
2	Enter amount from Part I, line 27a	2	7,124,219
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	13,824,821
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	13,824,821

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a RUSSELL 2000 INDEX FUND B #	P		
b RUSSELL 2000 INDEX FUND B # - ST	P		
c RUSSELL 2000 INDEX FUND B # - LT	P		
d EQUITY INDEX FUND B PARTNER #99356	P		
e EQUITY INDEX FUND B PARTNER #99356 - ST	P		
EQUITY INDEX FUND B PARTNER #99356 - LT	P		
CORE ACTIVE BOND FUND B PARTNER #99356	P		
CORE ACTIVE BOND FUND B PARTNER #99356 - ST	P		
CORE ACTIVE BOND FUND B PARTNER #99356 - LT	P		
CORE ACTIVE BOND FUND B PARTNER #99356 - 11C	P		
EQUITY INDEX FUND B PARTNER #99356 - 11C	P		
RUSSELL 2000 INDEX FUND B # - 11C	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,641,924		1,532,968	108,956
b 4,970			4,970
c 9,972			9,972
d 6,786,951		6,215,771	571,180
e 5,814			5,814
103,308			103,308
7,876,948		7,829,782	47,166
		5,064	-5,064
		21,533	-21,533
		4,714	-4,714
1,347			1,347
8			8

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(j) F.M.V. as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col. (i) over col. (j), if any	
a			108,956
b			4,970
c			9,972
d			571,180
e			5,814
			103,308
			47,166
			-5,064
			-21,533
			-4,714
			1,347
			8

2 Capital gain net income or (net capital loss)	2	821,410
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.
Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)

1

17,853

b

All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)

2

0

3

Add lines 1 and 2.

3

17,853

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

0

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

17,853

6

Credits/Payments:

a

2024 estimated tax payments and 2023 overpayment credited to 2024

6a

71,256

b

Exempt foreign organizations—tax withheld at source

6b

0

c

Tax paid with application for extension of time to file (Form 8868)

6c

0

d

Backup withholding erroneously withheld

6d

0

7

71,256

8

Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

8

0

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

9

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

10

53,403

11

Enter the amount of line 10 to be: Credited to 2025 estimated tax
Refunded

11

0

Part VI-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.			No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0 (2) On foundation managers. \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XIV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) IN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the taxable year beginning in 2024? See the instructions for Part XIII. <i>If "Yes," complete Part XIII</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," attach schedule. See instructions.</i>	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? <i>If "Yes," attach statement. See instructions.</i>	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.LILLY.COM/IMPACT/LILLY-FOUNDATION	13	Yes	
14	The books are in care of CYNTHIA CARDONA Telephone no. (317) 276-2000 Located at LILLY CORP CTR DROP CODE 1627 INDIANAPOLIS IN ZIP+4 46285			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. <i>If "Yes", enter the name of the foreign country</i>	16	Yes	No

Part VI-B **Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Yes	
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)		No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here.  			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024? If "Yes," list the years  20____, 20____, 20____, 20____	2a		No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.  20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2024 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2024.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?	4b		No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to:
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
(3) Provide a grant to an individual for travel, study, or other similar purposes?
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?
b If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
c Organizations relying on a current notice regarding disaster assistance check
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
If "Yes," attach the statement required by Regulations section 53.4945–5(d).
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
b If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

Yes

No

5a(1)

No

5a(2)

No

5a(3)

No

5a(4)

No

5a(5)

No

5b

5d

6a

No

6b

No

7a

No

7b

8

No

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID RICKS PO BOX 80007 INDIANAPOLIS, IN 46280	BOARD CHAIR 1.00	0	0	0
LUCAS MONTARCE PO BOX 80007 INDIANAPOLIS, IN 46280	BOARD MEMBER 1.00	0	0	0
MELISSA SEYMOUR PO BOX 80007 INDIANAPOLIS, IN 46280	BOARD MEMBER 1.00	0	0	0
ALONZO WEEMS PO BOX 80007 INDIANAPOLIS, IN 46280	BOARD MEMBER 1.00	0	0	0
ANAT HAKIM PO BOX 80007 INDIANAPOLIS, IN 46280	BOARD MEMBER 1.00	0	0	0
ANNE WHITE PO BOX 80007 INDIANAPOLIS, IN 46280	BOARD MEMBER 1.00	0	0	0
DANIEL SKOVRONSKY PO BOX 80007 INDIANAPOLIS, IN 46280	BOARD MEMBER 1.00	0	0	0
DIOGO RAU PO BOX 80007 INDIANAPOLIS, IN 46280	BOARD MEMBER 1.00	0	0	0
EDGARDO HERNANDEZ PO BOX 80007 INDIANAPOLIS, IN 46280	BOARD MEMBER 1.00	0	0	0
ILYA YUFFA PO BOX 80007 INDIANAPOLIS, IN 46280	BOARD MEMBER 1.00	0	0	0
JACOB VAN NAARDEN PO BOX 80007 INDIANAPOLIS, IN 46280	BOARD MEMBER 1.00	0	0	0
PATRIK JONSSON PO BOX 80007 INDIANAPOLIS, IN 46280	BOARD MEMBER 1.00	0	0	0
ERIC DOZIER PO BOX 80007 INDIANAPOLIS, IN 46280	BOARD MEMBER 1.00	0	0	0
ANAT ASHKENAZI PO BOX 80007 INDIANAPOLIS, IN 46280	BOARD MEMBER (PARTIAL YEAR) 1.00	0	0	0
JOHNA NORTON PO BOX 80007 INDIANAPOLIS, IN 46280	BOARD MEMBER (PARTIAL YEAR) 1.00	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
BENEVITY INC 700 611 MEREDITH RD NE CALGARY, AB CA	ADMINISTRATION OF MATCHING GIFTS	164,977
KATZ SAPPER & MILLER 800 E 96TH STREET SUITE 500 INDIANAPOLIS, IN 46240		
BONTERRA LLC 10801-2 N MOPAC EXPY SUITE 300 AUSTIN, TX 78759	ADMINISTRATION OF MATCHING GIFTS	119,618
TONNA & COMPANY 111 CREAMER AVE ISELIN, NJ 08830		

Total number of others receiving over \$50,000 for professional services. ▶

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	4,068,805
b	Average of monthly cash balances.	1b	7,270,865
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	11,339,670
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	11,339,670
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	170,095
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	11,169,575
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	558,479

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	558,479
2a	Tax on investment income for 2024 from Part V, line 5.	2a	17,853
b	Income tax for 2024. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	17,853
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	540,626
4	Recoveries of amounts treated as qualifying distributions.	4	43,348
5	Add lines 3 and 4.	5	583,974
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. . . .	7	583,974

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	29,590,434
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	29,590,434

Part XII

Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
1 Distributable amount for 2024 from Part X, line 7					583,974
2 Undistributed income, if any, as of the end of 2024:					
a Enter amount for 2023 only.				0	
b Total for prior years: 20 ____ , 20 ____ , 20 ____			0		
3 Excess distributions carryover, if any, to 2024:					
a From 2019.	23,033,642				
b From 2020.	26,814,557				
c From 2021.	21,627,491				
d From 2022.	21,475,037				
e From 2023.	25,978,026				
f Total of lines 3a through e.		118,928,753			
4 Qualifying distributions for 2024 from Part XI, line 4: ▶ \$ 29,590,434					
a Applied to 2023, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2024 distributable amount					583,974
e Remaining amount distributed out of corpus		29,006,460			
5 Excess distributions carryover applied to 2024. (If an amount appears in column (d), the same amount must be shown in column (a).)		0			0
6 Enter the net total of each column as indicated below:					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		147,935,213			
b Prior years' undistributed income. Subtract line 4b from line 2b.			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.			0		
e Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount—see instructions.				0	
f Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).		0			
8 Excess distributions carryover from 2019 not applied on line 5 or line 7 (see instructions)		23,033,642			
9 Excess distributions carryover to 2025. Subtract lines 7 and 8 from line 6a		124,901,571			
10 Analysis of line 9:					
a Excess from 2020	26,814,557				
b Excess from 2021	21,627,491				
c Excess from 2022.	21,475,037				
d Excess from 2023	25,978,026				
e Excess from 2024	29,006,460				

a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

Part	Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)
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a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Form 990-PF (2024)		Page 11					
Part 1 Supplementary Information (continued)							
Grants and Contributions Paid During the Year or Approved for Future Payment							
Recipient							
Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount			
a Paid during the year							
100 BLACK MEN OF INDIANAPOLIS INC	N/A	PC	STEM EDUCATION PROGRAM AND OUTCOMES ASSESSMENT	50,000			
1500 EAST MICHIGAN STREET ROOM 8 INDIANAPOLIS,IN 46201							
ADDITIONAL DETAILS REGARDING ORGANIZATIONS AVAILABLE UPON REQUEST DUE TO EFFILE LIMITATIONS INDIANAPOLIS,IN 46240	N/A	PC	MATCH OF LILLY EMPLOYEE DONATIONS	6,376,338			
AMERICAN ONLINE GIVING FOUNDATION INC	N/A	PC	MATCH OF LILLY EMPLOYEE DONATIONS	50,879			
40 EAST MAIN STREET SUITE 887 NEWARK,DE 19711							
AMERICAN RED CROSS	N/A	PC	DISASTER RELIEF - 2024 HURRICANE HELENE & MILTON	200,000			
1510 N MERIDIAN ST INDIANAPOLIS,IN 46202							
AMERICAN RED CROSS	N/A	PC	DISASTER RELIEF - 2024 HURRICANE HELENE NC	200,000			
1510 N MERIDIAN ST INDIANAPOLIS,IN 46202							
ARTE MEXICANO EN INDIANA INC	N/A	PC	CHICAGO/LATINO ARTS LANDSCAPE ENRICHMENT PROGRAM	25,000			
43 N HOLMES AVENUE INDIANAPOLIS,IN 46222							
BE NIMBLE FOUNDATION INC	N/A	PC	BE NIMBLE ENTREPRENEURSHIP PROGRAM	500,000			
1220 WATERWAY BLVD INDIANAPOLIS,IN 46202							
BENJAMIN HARRISON PRESIDENTIAL SITE INC	N/A	PC	EXPANSION OF JUNETEENTH FOODWAYS FESTIVAL AND SUMMER CIVIC SERIES PROGRAMMING	100,000			
1230 N DELAWARE STREET INDIANAPOLIS,IN 46202							
BOY SCOUTS OF AMERICA	N/A	PC	STEM IN SCOUTING OUTREACH	75,000			
7125 FALL CREEK ROAD NORTH INDIANAPOLIS,IN 46256							
CENTER FOR LEADERSHIP DEVELOPMENT INC	N/A	PC	STRENGTHENING COMMUNITIES THROUGH EDUCATION, EQUITY AND STEM	250,000			
2425 DR MARTIN LUTHER KING JR STREET INDIANAPOLIS,IN 46208							
CENTRAL INDIANA COMMUNITY FOUNDATION	N/A	PC	SUPPORT OF CICF'S GO PROGRAM (PHILANTHROPY EDUC. AND GIVING)	50,000			
615 N ALABAMA STREET SUITE 300 INDIANAPOLIS,IN 46204							
CENTRAL INDIANA CORPORATE PARTNERSHIP FOUNDATION INC	N/A	SO I	SUPPORT OF CHARITABLE PURPOSES OF INITIATIVES TO IMPROVE ECONOMIC OPPORTUNITIES FOR ALL IN INDIANA.	466,667			
1210 WATERWAY BLVD SUITE 5000 INDIANAPOLIS,IN 46202							
CHARITIES AID FOUNDATION AMERICA	N/A	PC	MATCH OF LILLY EMPLOYEE DONATIONS (2024 GIVING TUESDAY CAMPAIGN)	42,250			
225 REINEKERS LN STE 375 ALEXANDRIA,VA 223142875							
POTAWATOMI PARK INC	N/A	POF	GRANTS TO ORGANIZATIONS THAT LILLY EMPLOYEES VOLUNTEER	250			
16998 STATE ROAD 331 TIPPECANOE,IN 465709786							
ESKENAZI MEDICAL GROUP INC	N/A	SO I	GRANTS TO ORGANIZATIONS THAT LILLY EMPLOYEES VOLUNTEER	250			
720 ESKENAZI AVENUE INDIANAPOLIS,IN 462025187							
CHILDRENS MUSEUM OF INDIANAPOLIS INCORPORATED	N/A	PC	GIRLS AND YOUNG WOMEN IN STEM IN MISSION JURASSIC	600,000			
3000 N MERIDIAN ST INDIANAPOLIS,IN 46208							
CHORDOMA FOUNDATION	N/A	PC	ADVANCING CARE OF CHORDOMA (RARE CANCER) IN RESOURCE-LIMITED SETTINGS IN LMICS	40,000			
PO BOX 2127 DURHAM,NC 27702							
CIVIC NEWS COMPANY	N/A	PC	CHALKBEAT INDIANA 2022 - 2024 (GENERAL OPERATING SUPPORT)	50,000			
450 7TH AVENUE 32ND FLOOR NEW YORK,NY 10123							
DETROIT RESCUE MISSION MINISTRIES	N/A	PC	GENERAL OPERATING SUPPORT	5,000			
150 TIMSON STREET DETROIT,MI 48201							
EVERY GIRL CAN STEM INC	N/A	PC	SUPPORT OF STEM EDUCATIONAL OPPORTUNITIES	250,000			
3866 CONIFER DRIVE STORISVILLE,IN 46077							
EXPLORADOOR INC	N/A	PC	SUPPORT OF EXPLORADOOR EDUCATIONAL PROGRAMS	30,000			
7654 WILLIAM PENN PL INDIANAPOLIS,IN 46256							
FATHERS AND FAMILIES CENTER	N/A	PC	STRONG FATHERS PROGRAM	137,500			
2835 N ILLINOIS ST INDIANAPOLIS,IN 46208							
FLORIDA A & M UNIVERSITY FOUNDATION INC	N/A	PC	SUPPORT OF PROGRAMS ADVANCING HEALTH EDUCATION AND CAREER OPPORTUNITIES FOR STUDENTS	500,000			
625 EAST TENNESSEE STREET SUITE 100 TALLAHASSEE,FL 32308							
FLYWHEEL FOUNDATION	N/A	PC	HEALTH EQUITY INNOVATION CHALLENGE 2023 - 2025	75,000			
500 W 5TH STREET SUITE 800 WINSTONSALEM,NC 27101							
GCC FOUNDATION	N/A	PC	INDY VOLUNTEER PROGRAM GRANTS 2024	10,000			
5504 E 146TH STREET NOBLESVILLE,IN 46062							
GIRLS INCORPORATED OF INDIANAPOLIS INC	N/A	PC	EUREKAI 2.0 STEM EDUCATION	150,000			
3935 N MERIDIAN STREET INDIANAPOLIS,IN 46208							
GIRLS INCORPORATED OF INDIANAPOLIS INC	N/A	PC	SCIENCE, TECHNOLOGY, ENGINEERING, AND MATHEMATICS (STEM) EXPERIENCE 2023 - 2024	100,000			
3935 N MERIDIAN STREET INDIANAPOLIS,IN 46208							
GLOBAL BRIGADES INC	N/A	PC	GLOBAL BRIGADES VOLUNTEER PROGRAMS 2024	348,000			
1099 E CHAMPLAIN DR STE A 176 FRESNO,CA 93720							
GOODWILL FOUNDATION OF CENTRAL & SOUTHERN INDIANA	N/A	PC	INDY VOLUNTEER PROGRAM GRANTS 2024	36,000			
1635 W MICHIGAN ST INDIANAPOLIS,IN 46222							
GREATER INDIANAPOLIS MULTI-FAITH ALLIANCE INC	N/A	PC	CHARITABLE SUPPORT OF MULTI-FAITH OUTREACH EFFORTS RELATED TO HOUSING INSTABILITY	100,000			
1113 E 86TH ST 177 INDIANAPOLIS,IN 46240							
HBCU 20X20 FOUNDATION	N/A	PC	SO TELL ME ABOUT YOURSELF MOCK INTERVIEW PROGRAM	25,000			
1250 CONNECTICUT AVE NW SUITE 700 WASHINGTON,DC 20036							
HINRI LABS INC	N/A	PC	HEALTH EDUCATION/AWARENESS RELATED TO HEADACHES IN RESOURCE-LIMITED SETTINGS IN KENYA	100,000			
641 LORIDANS DR NE ATLANTA,GA 30342							
HOWARD UNIVERSITY	N/A	PC	CENTER OF EXCELLENCE FOR HEALTH EDUCATION	500,000			
2401 GEORGIA AVENUE NW TOWER SUITE 6008 DISTRICT OF COLUMBIA,DC 20060							
IMMIGRANT WELCOME CENTER INC	N/A	PC	LEGAL SERVICES OPERATIONAL CAPACITY 2023 - 2024	100,000			
40 E ST CLAIR STREET INDIANAPOLIS,IN 46205							
INDIANA BAR FOUNDATION	N/A	PC	INDIANA KIDS ELECTION YOUTH VOTER REGISTRATION INITIATIVE	100,000			
615 NORTH ALABAMA STREET SUITE 426 INDIANAPOLIS,IN 46204							
INDIANA UNIVERSITY	N/A	PC	AMPATH BREAST AND CERVICAL CANCER SCREENING TO IMPROVE WOMENS CANCER OUTCOMES IN KENYA AND NEPAL	500,000			
400 E 7TH STREET POPLARS ROOM 501 BLOOMINGTON,IN 474053004							
INDIANA UNIVERSITY	N/A	PC	AMPATH BREAST AND CERVICAL CANCER SCREENING TO IMPROVE WOMENS CANCER OUTCOMES IN KENYA AND NEPAL	780,177			
400 E 7TH STREET POPLARS ROOM 501 BLOOMINGTON,IN 474053004							
INDIANA UNIVERSITY	N/A	PC	AMPATH GLOBAL NCD INITIATIVE	500,000			
OFFICE FOR RESEARCH ADMINISTRATION 509 E 3RD ST BLOOMINGTON,IN 47401							
INDIANA UNIVERSITY FOUNDATION	N/A	PC	AMPATH KENYA VOLUNTEER PROGRAMS 2024	65,000			
PO BOX 7072 INDIANAPOLIS,IN 46207							
INDIANAPOLIS CHAMBER OF COMMERCE FOUNDATION	N/A	SO I	SUPPORT OF CHARITABLE PURPOSES OF INITIATIVES TO ENHANCE INDIANAPOLIS AND CENTRAL INDIANA REGION	550,000			
111 MONUMENT CIRCLE SUITE 1950 INDIANAPOLIS,IN 46204							
INDIANAPOLIS CHAMBER OF COMMERCE FOUNDATION	N/A	SO I	ACCELERATE INDY 2021 - 2025	200,000			
111 MONUMENT CIRCLE SUITE 1950 INDIANAPOLIS,IN 46204							
INDIANAPOLIS FOUNDATION INC	N/A	PC	SUPPORT OF CHARITABLE EFFORTS TO ADDRESS HOMELESSNESS IN INDIANAPOLIS	1,000,000			
615 N ALABAMA INDIANAPOLIS,IN 46204							
INDIANAPOLIS FOUNDATION INC	N/A	PC	COMMUNITY HEALTH ASSESSMENT RELATED TO OBESITY IN MARION COUNTY (INDIANA)	110,000			
615 N ALABAMA INDIANAPOLIS,IN 46204							
INDIANAPOLIS INDIANS COMMUNITY FUND INC	N/A	PC	OPERATIONAL SUPPORT OF PHILANTHROPIC PROGRAMMING	75,000			
501 W MARYLAND ST INDIANAPOLIS,IN 46225							
INDIANAPOLIS PUBLIC SCHOOLS EDUCATION FOUNDATION INC	N/A	PC	ACCELERATING EQUITABLE ACCESS TO STEM EDUCATION AND EXPERIENCES	709,500			
120 E WALNUT STREET INDIANAPOLIS,IN 46204							
INDIANAPOLIS PUBLIC TRANSPORTATION FOUNDATION INC	N/A	PC	SUPPORT OF CHARITABLE EFFORTS TO BRING ACCESSIBLE MOBILITY TO ALL	150,000			
1501 W WASHINGTON ST INDIANAPOLIS,IN 46222							
INDY BLACK PROFESSIONALS INC	N/A	PC	OPERATIONAL GRANT	50,000			
6101 NORTH KEYSTONE AVE STE 100 1423 INDIANAPOLIS,IN 46220							
INLAND SOUTHERN CALIFORNIA UNITED WAY	N/A	PC	MATCH OF LILLY EMPLOYEE DONATIONS	6,266			
1835 CHICAGO AVENUE SUITE B RIVERSIDE,CA 92507							
INTERNATIONAL SCHOOL OF INDIANA INC	N/A	PC	ISI OPERATIONAL SUPPORT 2023 - 2024	1,000,000			
4330 NORTH MICHIGAN ROAD INDIANAPOLIS,IN 46208							
IVY TECH FOUNDATION INC	N/A	PC	BROTHER 2 BROTHER PROGRAM AT IVY TECH INDIANAPOLIS	260,000			
50 WEST FALL CREEK PARKWAY NORTH DRIVE INDIANAPOLIS,IN 46208							
JAMES WHITCOMB RILEY MEMORIAL ASSOCIATION	N/A	PC	ADVANCING CHILDREN'S HEALTH THROUGH ACCESS TO NUTRITIOUS FOOD AND EDUCATION	135,000			
RILEY CHILDRENS FOUNDATION 500 N MERIDIAN SUITE 100 INDIANAPOLIS,IN 46204							
JUNIOR ACHIEVEMENT OF CENTRAL INDIANA INC	N/A	PC	JA JOBSPARK AND JA BIZTOWN PROGRAM SUPPORT	125,000			
7435 N KEYSTONE AVE INDIANAPOLIS,IN 46240							
KEEP INDIANAPOLIS BEAUTIFUL INC	N/A	PC	INDY VOLUNTEER PROGRAM GRANTS 2024	191,225			
1029 FLETCHER AVE SUITE 100 INDIANAPOLIS,IN 46203							
LEGENDS DO LIVE	N/A	PC	OPERATIONAL GRANT.	50,000			
2925 RICHMOND AVE SUITE 1200 HOUSTON,TX 77098							
MARIAN UNIVERSITY	N/A	PC	INNOVATION THROUGH ENGINEERING! SUMMER CAMP	20,000			
3200 COLD SPRING ROAD INDIANAPOLIS,IN 46222							
MILE HIGH UNITED WAY	N/A	PC	MATCH OF LILLY EMPLOYEE DONATIONS	26,275			
711 PARK AVENUE WEST DENVER,CO 802052891							
MINORITY ENGINEERING PROGRAM OF INDIANA	N/A	PC	OPERATIONAL SUPPORT AND CURRICULUM ENHANCEMENT	50,000			
6510 TELECOM DR SUITE 200 INDIANAPOLIS,IN 46278							
NATIONAL PHARMACEUTICAL ASSOCIATION FOUNDATION	N/A	PC	PHARMACY STUDENT EDUCATIONAL PROGRAMS	200,000			
PO BOX 5131 CARY,NC 27512							
NGX YOUTH MOTORSPORTS INC	N/A	PC	STREET STEM (SCIENCE, TECHNOLOGY, ENGINEERING, MATHEMATICS)	125,000			
1302 N ILLINOIS ST INDIANAPOLIS,IN 46202							
PACERS FOUNDATION INC	N/A	PC	NBA MATH HOOPS 2022-2025	217,220			
125 S PENNSYLVANIA ST INDIANAPOLIS,IN 462043610							
PURDUE POLYTECHNIC HIGH SCHOOL	N/A	PC	STEM EDUCATION FOR EQUITABLE POST-SECONDARY EMPLOYMENT OPPORTUNITIES	140,000			
3029 E WASHINGTON STREET INDIANAPOLIS,IN 46201							
PURDUE UNIVERSITY GLOBAL INC	N/A	PC	PATHWAY TO ACCREDITED MATH TEACHING DEGREE	100,000			
2550 NORTHWESTERN AVENUE WEST LAFAYETTE,IN 47906							
REDF	N/A	PC	SUPPORT OF CHARITABLE PURPOSES TO ADVANCE WELLNESS THROUGH EMPLOYMENT SOCIAL ENT.	250,000			
785 MARKET STREET SUITE 1200 SAN FRANCISCO,CA 94103							
RESCUE MISSION MINISTRIES INC	N/A	PC	GENERAL OPERATING SUPPORT	5,000			
PO BOX 11858 DURHAM,NC 27703							
SIX SIGMA RACIAL EQUITY INSTITUTE INC	N/A	PC	GREEN BELT EDUCATIONAL PROGRAM	50,000			
9783 E 116TH ST 167 FISHERS,IN 46037							
TEACH FOR AMERICA - INDIANAPOLIS	N/A	PC	RECRUITING AND GROWING INDIANA EDUCATION AND CIVIC SYSTEM LEADERS	350,000			
PO BOX 36735 INDIANAPOLIS,IN 46236							
TEAM RUBICON	N/A	PC	DISASTER RELIEF - 2024 HURRICANE HELENE & MILTON	100,000			
5230 PACIFIC CONCOURSE DRIVE SUITE 200 LOS ANGELES,CA 90045							
TECHPOINT FOUNDATION INC	N/A	PC	INCREASING ACCESS TO STEM EDUCATION 2023 - 2024	75,000			
5255 WINTHROP AVE STE 4 INDIANAPOLIS,IN 46202							
THE MIND TRUST INC	N/A	SO I	ADVANCING EDUCATIONAL EQUITY	300,000			
1630 N MERIDIAN STREET SUITE 450 INDIANAPOLIS,IN 46202							
THE MV3 FOUNDATION	N/A	PC	EFFORTS TO ADVANCE HEALTH & IDENTIFY DETERMINANTS OF HEALTH & BARRIERS FOR UNDERSERVED	250,000			
5100 PARQUE VISTA WAY CARMICHAEL,CA 95608							
THE OAKS ACADEMY INC	N/A	PC	SCIENCE LAB EQUIPMENT	25,000			
1301 E 16TH STREET INDIANAPOLIS,IN 46202							
THE STEM CONNECTION	N/A	PC	STEM FUTURE LEADERS 2024-26	50,000			
8407 MOORE RD INDIANAPOLIS,IN 46278							
THE UK ONLINE GIVING FOUNDATION	N/A	PC	MATCH OF LILLY EMPLOYEE DONATIONS	34,149			
4 MORE LONDON RIVERSIDE LONDON SE1 2AU UK							
TRANS SOLUTIONS RESEARCH AND RESOURCE CENTER	N/A	PC	THE JOURNEY TO SUSTAINABILITY (VISION) 2023 - 2025	166,667			
3535 N PENNSYLVANIA STREET INDIANAPOLIS,IN 46205							
TRUSTEES OF INDIANA UNIVERSITY	N/A	PC	APPLYING GLOBAL LESSONS TO ADVANCE HEALTH EQUITY IN INDIANA (APPLE-IN)	500,000			
702 ROTARY CIRCLE SUITE RO 101 INDIANAPOLIS,IN 46202							
UNITED FUND OF PUERTO RICO	N/A	PC	MATCH OF LILLY EMPLOYEE DONATIONS	81,613			
PO BOX 191914 SAN JUAN,PR 009191914							
UNITED STATES FUND FOR UNICEF	N/A	PC	UNITED NATIONS MULTI-PARTNER TRUST FUND: HEALTH4LIFE	1,000,000			
125 MAIDEN LANE NEW YORK CITY,NY 10038							
UNITED WAY BAY AREA	N/A	PC	MATCH OF LILLY EMPLOYEE DONATIONS	10,881			
550 KEARNY ST SUITE 510 SAN FRANCISCO,CA 94018							
UNITED WAY OF CENTRAL INDIANA	N/A	PC	READ UP PROGRAM REDESIGN	50,000			
2955 N MERIDIAN STREET SUITE 300 INDIANAPOLIS,IN 46208							
UNITED WAY OF CENTRAL INDIANA	N/A	PC	MATCH OF LILLY EMPLOYEE DONATIONS	5,969,034			
2955 N MERIDIAN STREET SUITE 300 INDIANAPOLIS,IN 46208							
UNITED WAY OF COASTAL AND WESTERN CONNECTICUT	N/A	PC	MATCH OF LILLY EMPLOYEE DONATIONS	6,930			
301 MAIN ST SUITE 2-5 DANBURY,CT 06810							
UNITED WAY OF GREATER CHARLOTTE	N/A	PC	MATCH OF LILLY EMPLOYEE DONATIONS	9,095			
PO BOX 890685 CHARLOTTE,NC 282890685							
UNITED WAY OF GREATER LOS ANGELES	N/A	PC	MATCH OF LILLY EMPLOYEE DONATIONS	301			
1150 S OLIVE ST SUITE T500 LOS ANGELES,CA 90015							
UNITED WAY OF GREATER PHILADELPHIA AND SOUTHERN NEW JERSEY	N/A	PC	MATCH OF LILLY EMPLOYEE DONATIONS	23,105			
1800 JFK BLVD SUITE 1200 PHILADELPHIA,PA 19103							
UNITED WAY OF MASSACHUSETTS BAY AND MERRIMACK VALLEY	N/A	PC	MATCH OF LILLY EMPLOYEE DONATIONS	19,454			
PO BOX 412866 BOSTON,MA 02241							
UNITED WAY OF NEW YORK CITY	N/A	PC	MATCH OF LILLY EMPLOYEE DONATIONS	15,665			
205 E 42ND STREET 12TH FLOOR NEW YORK,NY 10017							
UNITED WAY OF NORTHERN NEW JERSEY	N/A	PC	MATCH OF LILLY EMPLOYEE DONATIONS	24,222			
222 RIDGEDALE AVENUE 301 CEDAR KNOLLS,NJ 07927							
UNITED WAY OF SAN DIEGO COUNTY	N/A	PC	MATCH OF LILLY EMPLOYEE DONATIONS	122,730			
4699 MURPHY CANYON ROAD SAN DIEGO,CA 92123							
UNITED WAY OF SUWANNEE VALLEY	N/A	PC	MATCH OF LILLY EMPLOYEE DONATIONS	6,266			
871 SW STATE ROAD 746 CITY,FL 320250433							
UNITED WAY OF THE BIG BEND	N/A	PC	MATCH OF LILLY EMPLOYEE DONATIONS	6,266			
307 E 7TH AVE TALLAHASSEE,FL 323035520							
UNITED WAY OF THE GREATER CLARKSVILLE REGION UNITED WAY GREATER NASHVILLE	N/A	PC	MATCH OF LILLY EMPLOYEE DONATIONS	6,266			
250 VENTURE CIRCLE NASHVILLE,TN 37228							
UNITED WAY OF THE GREATER TRIANGLE	N/A	PC	MATCH OF LILLY EMPLOYEE DONATIONS	19,651			
PO BOX 110583 DURHAM,NC 277090562							
UNITED WAY OF THE NATIONAL CAPITAL AREA	N/A	PC	MATCH OF LILLY EMPLOYEE DONATIONS	13,855			
8614 WESTWOOD CENTER DRIVE SUITE 300 VIENNA,VA 22182							
UNITED WAY WORLDWIDE	N/A	PC	MATCH OF LILLY EMPLOYEE DONATIONS	457,952			
701 N FAIRFAX ST ALEXANDRIA,VA 22314							
VCFAMILIA	N/A	PC	SUPPORT OF CHARITABLE PURPOSES OF CREATING AN OPEN AND INCLUSIVE COMMUNITY ENVIRONMENT	150,000			
88 HOWARD ST SAN FRANCISCO,CA 94105							
Total				29,127,899			
b Approved for future payment							
ADDITIONAL DETAILS REGARDING ORGANIZATIONS AVAILABLE UPON REQUEST DUE TO EFFILE LIMITATIONS INDIANAPOLIS,IN 46240	N/A	PC	MATCH OF LILLY EMPLOYEE DONATIONS	1,340,479			
BENJAMIN HARRISON PRESIDENTIAL SITE INC	N/A	PC	EXPANSION OF JUNETEENTH FOODWAYS FESTIVAL AND SUMMER CIVIC SERIES PROGRAMMING	100,000			
1230 N DELAWARE STREET INDIANAPOLIS,IN 46202							
CENTER FOR LEADERSHIP DEVELOPMENT INC	N/A	PC	STRENGTHENING COMMUNITIES THROUGH EDUCATION, EQUITY AND STEM	250,000			
2425 DR MARTIN LUTHER KING JR STREET INDIANAPOLIS,IN 46208							
CHARITIES AID FOUNDATION AMERICA	N/A	PC	GRANTS TO ORGANIZATIONS THAT LILLY EMPLOYEES VOLUNTEER	271,360			
225 REINEKERS LN STE 375 ALEXANDRIA,VA 223142875							
FLORIDA A & M UNIVERSITY FOUNDATION INC	N/A	PC	ADVANCING THE HEALTH ENVIRONMENT TO THE NEXT GENERATION HEALTH CAREERS OPPORTUNITIES PROGRAM (AHOP)	500,000			
625 EAST TENNESSEE STREET SUITE 100 TALLAHASSEE,FL 32308							
FLYWHEEL FOUNDATION	N/A	PC	HEALTH EQUITY INNOVATION CHALLENGE 2023 - 2025	75,000			
500 W 5TH STREET SUITE 800 WINSTONSALEM,NC 27101							
GIRLS INCORPORATED OF INDIANAPOLIS INC	N/A	PC	EUREKAI 2.0 STEM EDUCATION	300,000			
3935 N MERIDIAN STREET INDIANAPOLIS,IN 46208							
HINRI LABS INC	N/A	PC	HEADACHE EDUCATION/AWARENESS IN KENYA	100,000			
641 LORIDANS DR NE ATLANTA,GA 30342							
HOWARD UNIVERSITY	N/A	PC	CENTER OF EXCELLENCE FOR HEALTH EDUCATION	500,000			
2401 GEORGIA AVENUE NW TOWER SUITE 6008 DISTRICT OF COLUMBIA,DC 20060							
INDIANA UNIVERSITY	N/A	PC	AMPATH BREAST AND CERVICAL CANCER SCREENING TO IMPROVE WOMENS CANCER OUTCOMES IN KENYA AND NEPAL	719,823			
400 E 7TH STREET POPLARS ROOM 501 BLOOMINGTON,IN 474053004							
INDIANA UNIVERSITY	N/A	PC	AMPATH GLOBAL NCD INITIATIVE: KENYA, GHANA AND NEPAL	2,000,000			
OFFICE FOR RESEARCH ADMINISTRATION 509 E 3RD ST BLOOMINGTON,IN 47401							
INDIANAPOLIS CHAMBER OF COMMERCE FOUNDATION	N/A	SO I	ACCELERATE INDY 2021 - 2025	200,000			
111 MONUMENT CIRCLE SUITE 1950 INDIANAPOLIS,IN 46204							
INDIANAPOLIS CHAMBER OF COMMERCE FOUNDATION	N/A	SO I	SUPPORT OF CHARITABLE PURPOSES OF INITIATIVES TO ENHANCE INDIANAPOLIS AND CENTRAL INDIANA REGION	1,100,000			
111 MONUMENT CIRCLE SUITE 1950 INDIANAPOLIS,IN 46204							

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
Enter gross amounts unless otherwise indicated.				
1 Program service revenue:				
a _____				
b _____				
c _____				
d _____				
e _____				
f _____				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments		14	349,900	
4 Dividends and interest from securities		14	173,996	
5 Net rental income or (loss) from real estate:				
a Debt-financed property.				
b Not debt-financed property.				
6 Net rental income or (loss) from personal property				
7 Other investment income				
8 Gain or (loss) from sales of assets other than inventory		18	821,410	
9 Net income or (loss) from special events:				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue:				
a _____				
b _____				
c _____				
d _____				
e _____				
12 Subtotal. Add columns (b), (d), and (e) . . .	0		1,345,306	0
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)		13		1,345,306

[illegible]

Part XVI

Yes	No
-----	----

	No
--	----

No

--	--	--

No

No

No

No

No

No

No

ue

[illegible]

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

2025-11-13

Title

May the IRS discuss this return with the preparer shown below?
See instructions. ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name CASSE TATE	Preparer's Signature	Date 2025-11-13	Check if self-employed ☐	PTIN P01271193
	Firm's name ▶ KSM BUSINESS SERVICES INC				Firm's EIN ▶ 35-212320
	Firm's address ▶ PO BOX 40857 INDIANAPOLIS, IN 46240				Phone no. (317) 580-2000

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B (Form 990) (Rev. January 2025) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Go to www.irs.gov/Form990 for the latest information.	OMB No. 1545-0047
Name of the organization ELI LILLY AND COMPANY FOUNDATION		Employer identification number 35-6202479

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization ELI LILLY AND COMPANY FOUNDATION	Employer identification number 35-6202479
--	--

Part I

Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ELI LILLY AND COMPANY LILLY CORPORATE CENTER INDIANAPOLIS, IN 46285	\$ 35,500,000	☒ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization
ELI LILLY AND COMPANY FOUNDATION

Employer identification number
35-6202479

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	

Name of organization ELI LILLY AND COMPANY FOUNDATION	Employer identification number 35-6202479
--	--

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c) (7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

Additional Data

[Return to Form](#)

Software ID:

Software Version:

TY 2024 IRS 990 e-File Render

Name: ELI LILLY AND COMPANY FOUNDATION
EIN: 35-6202479

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING AND GRANTS MANAGEMENT	129,300	0		64,650

TY 2024 IRS 990 e-File Render

Name: ELI LILLY AND COMPANY FOUNDATION

EIN: 35-6202479

Identifier	Return Reference	Explanation
	FORM 990-PF, PART VI-B, LINES 1A(3) AND 1B	LINE 1A(3) IS ANSWERED YES BECAUSE ELI LILLY AND COMPANY (COMPANY) IS A SUBSTANTIAL CONTRIBUTOR TO THE ELI LILLY AND COMPANY FOUNDATION (FOUNDATION), AND THEREFORE CONSIDERED A DISQUALIFIED PERSON. LINE 1B IS ANSWERED "NO" BECAUSE THE SERVICES AND FACILITIES FURNISHED BY THE COMPANY TO THE FOUNDATION ARE PROVIDED WITHOUT CHARGE AND USED EXCLUSIVELY FOR SECTION 501(C)(3) PURPOSES, ONE OF THE EXCEPTIONS TO SELF-DEALING DESCRIBED IN REGULATIONS SECTION 53.4341(D)-3.

TY 2024 IRS 990 e-File Render

Name: ELI LILLY AND COMPANY FOUNDATION

EIN: 35-6202479

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORE ACTIVE BOND FUND B	153,160	132,255

TY 2024 IRS 990 e-File Render

Name: ELI LILLY AND COMPANY FOUNDATION
EIN: 35-6202479

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EQUITY INDEX FUND B	141,493	108,167
RUSSELL 2000 INDEX FUND B	31,088	26,396

TY 2024 IRS 990 e-File Render

Name: ELI LILLY AND COMPANY FOUNDATION
EIN: 35-6202479

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	25,037	0		25,037

TY 2024 IRS 990 e-File Render

Name: ELI LILLY AND COMPANY FOUNDATION
EIN: 35-6202479

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PASSTHROUGH EXPENSES	42,955	42,955		0
OTHER GRANT MANAGEMENT EXPENSES	1,500	0		1,500

TY 2024 IRS 990 e-File Render

Name: ELI LILLY AND COMPANY FOUNDATION
EIN: 35-6202479

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MATCHING GIFT PROGRAM ADMINISTRATION	266,352	0		266,348
INVESTMENT FEES	6,455	6,455		0
BANK FEES	11,382	11,382		0
CONSULTING SERVICES	110,066	0		105,000

TY 2024 IRS 990 e-File Render

Name: ELI LILLY AND COMPANY FOUNDATION
EIN: 35-6202479

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID (FROM PASSTHROUGH)	141	141		0