

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2024, or tax year beginning 01-01-2024, and ending 12-31-2024

Name of foundation CHARLES F KETTERING FOUNDATION
A Employer identification number 31-0549056
B Telephone number (see instructions) (937) 434-7300
C If exemption application is pending, check here
D 1. Foreign organizations, check here
D 2. Foreign organizations meeting the 85% test, check here and attach computation ...
E If private foundation status was terminated under section 507(b)(1)(A), check here
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here
G Check all that apply: Initial return, Initial return of a former public charity, Final return, Amended return, Address change, Name change
H Check type of organization: Section 501(c)(3) exempt private foundation, Section 4947(a)(1) nonexempt charitable trust, Other taxable private foundation
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 469,081,788
J Accounting method: Cash, Accrual, Other (specify)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes (cash basis only). Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), followed by summary rows 27-29.

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	271,479	983,952	983,952
	<b>2</b> Savings and temporary cash investments . . . . .	11,165,582	6,212,918	6,212,918
	<b>3</b> Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .	225,674	376,304	376,304
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	286,328,643	274,171,831	274,171,831
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	38,673,537	33,509,004	33,509,004
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____ 422,635 Less: accumulated depreciation (attach schedule) ▶ _____ 149,814	265,273	272,821	272,821
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	110,569,471	150,140,511	150,140,511
	<b>14</b> Land, buildings, and equipment: basis ▶ _____ 14,460,703 Less: accumulated depreciation (attach schedule) ▶ _____ 11,468,481	3,211,670	2,992,222	2,992,222
<b>15</b> Other assets (describe ▶ _____)	821,847	422,225	422,225	
<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	451,533,176	469,081,788	469,081,788	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .	1,024,914	861,061	
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue. . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)	4,478,599	4,408,717	
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	5,503,513	5,269,778	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .	446,018,413	463,800,760	
	<b>25</b> Net assets with donor restrictions . . . . .	11,250	11,250	
	<b>Foundations that do not follow FASB ASC 958, check here</b> <input type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .			
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .			
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds . . . . .			
<b>29 Total net assets or fund balances</b> (see instructions) . . . . .	446,029,663	463,812,010		
<b>30 Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	451,533,176	469,081,788		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	446,029,663
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	20,176,772
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	0
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	466,206,435
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	2,394,425
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	<b>6</b>	463,812,010

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1 a CAPITAL GAINS</b>		P		2024-12-31
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 173,481,241		137,854,139	35,627,102
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>a</b>			35,627,102
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	35,627,102
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		<b>3</b>	0

**Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b> Exempt operating foundations described in section 4940(d)(2), check here <input checked="" type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: 1986-04-07 (attach copy of letter if necessary—see instructions)		<b>1</b>	N/A
<b>b</b> All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		<b>2</b>	
<b>2</b> Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		<b>3</b>	
<b>3</b> Add lines 1 and 2. . . . .		<b>4</b>	
<b>4</b> Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		<b>5</b>	0
<b>5</b> Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		<b>6</b>	
<b>6</b> Credits/Payments:		<b>6a</b>	0
<b>a</b> 2024 estimated tax payments and 2023 overpayment credited to 2024		<b>6b</b>	0
<b>b</b> Exempt foreign organizations—tax withheld at source . . . . .		<b>6c</b>	0
<b>c</b> Tax paid with application for extension of time to file (Form 8868)		<b>6d</b>	0
<b>d</b> Backup withholding erroneously withheld . . . . .		<b>7</b>	0
<b>7</b> Total credits and payments. Add lines 6a through 6d . . . . .		<b>8</b>	0
<b>8</b> Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		<b>9</b>	0
<b>9</b> Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		<b>10</b>	
<b>10</b> Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		<b>11</b>	
<b>11</b> Enter the amount of line 10 to be: Credited to 2025 estimated tax   Refunded			

Part VI-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Table with 3 columns: Question ID, Yes, No. Row 1a: Yes, No.

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.

Table with 3 columns: Question ID, Yes, No. Row 1b: Yes, No.

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

Table with 3 columns: Question ID, Yes, No. Row 1c: Yes, No.

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. (2) On foundation managers.

Table with 3 columns: Question ID, Yes, No. Row 1d: Yes, No.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers.

Table with 3 columns: Question ID, Yes, No. Row 2: Yes, No.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.

Table with 3 columns: Question ID, Yes, No. Row 3: Yes, No.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.

Table with 3 columns: Question ID, Yes, No. Row 4a: Yes, No.

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

Table with 3 columns: Question ID, Yes, No. Row 4b: Yes, No.

b If "Yes," has it filed a tax return on Form 990-T for this year?

Table with 3 columns: Question ID, Yes, No. Row 5: Yes, No.

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.

Table with 3 columns: Question ID, Yes, No. Row 6: Yes, No.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: By language in the governing instrument, or By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

Table with 3 columns: Question ID, Yes, No. Row 7: Yes, No.

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV.

Table with 3 columns: Question ID, Yes, No. Row 8a: Yes, No.

8a Enter the states to which the foundation reports or with which it is registered (see instructions) OH, DC

Table with 3 columns: Question ID, Yes, No. Row 8b: Yes, No.

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation.

Table with 3 columns: Question ID, Yes, No. Row 9: Yes, No.

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the taxable year beginning in 2024? See the instructions for Part XIII. If "Yes," complete Part XIII.

Table with 3 columns: Question ID, Yes, No. Row 10: Yes, No.

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

Table with 3 columns: Question ID, Yes, No. Row 11: Yes, No.

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.

Table with 3 columns: Question ID, Yes, No. Row 12: Yes, No.

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.

Table with 3 columns: Question ID, Yes, No. Row 13: Yes, No.

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address: HTTPS://WWW.KETTERING.ORG

Table with 3 columns: Question ID, Yes, No. Row 14: Yes, No.

14 The books are in care of THOMAS FRYMAN Telephone no. (937) 434-7300 Located at 200 COMMONS ROAD DAYTON OH 45459 ZIP+4

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question ID, Yes, No. Row 16: Yes, No.

16 At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country.

Table with 3 columns: Question ID, Yes, No. Row 17: Yes, No.

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

- 1a** During the year did the foundation (either directly or indirectly):
  - (1)** Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .
  - (2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .
  - (3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person?
  - (4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
  - (5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .
  - (6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
- b** If any answer is "Yes" to 1a(1)–(6); did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check here. . . . .
- d** Did the foundation engage in a prior year in any of the acts described in 1a, other than exempted acts, that were not corrected before the first day of the tax year beginning in 2024? . . . . .
- 2** Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
  - a** At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024? . . . . .  
If "Yes," list the years ► 20\_\_\_, 20\_\_\_, 20\_\_\_, 20\_\_\_
  - b** Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.) . . . . .
  - c** If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.  
► 20\_\_\_, 20\_\_\_, 20\_\_\_, 20\_\_\_
- 3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .
- b** If "Yes," did it have excess business holdings in 2024 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2024.) . . . . .
- 4a** Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
- b** Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?

	Yes	No
<b>1a(1)</b>		No
<b>1a(2)</b>		No
<b>1a(3)</b>		No
<b>1a(4)</b>	Yes	
<b>1a(5)</b>		No
<b>1a(6)</b>		No
<b>1b</b>		No
<b>1d</b>		No
<b>2a</b>		No
<b>2b</b>		
<b>3a</b>		No
<b>3b</b>		
<b>4a</b>		No
<b>4b</b>		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to:
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
(3) Provide a grant to an individual for travel, study, or other similar purposes?
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?
b If any answer is "Yes" to 5a(1)-(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
c Organizations relying on a current notice regarding disaster assistance check
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
6b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
7b If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

Table with 3 columns: Question ID, Yes, No. Rows include 5a(1) through 8.

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

Table with 5 columns: (a) Name and address, (b) Title, and average hours per week devoted to position, (c) Compensation (If not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Lists 13 individuals including Sharon Davies, James Martin, John Detrick, etc.

2 Compensation of five highest-paid employees (other than those included on line 1--see instructions). If none, enter "NONE."

Table with 5 columns: (a) Name and address of each employee paid more than \$50,000, (b) Title, and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Lists 5 employees including Mindy Labreck, Tayo Clyburn, Brad Rourke, Valerie Lemmie, Thomas Fryman.

Total number of other employees paid over \$50,000. 31

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
INFORMATION TECH PARTNERS INC 3003 N SAN FERNANDO BLVD BURBANK, CA 91504	TECH SUPPORT AND DEVELOPMENT	467,705
GREATER WASH ED TELECOMM ASSOC 3939 CAMPBELL AVE ARLINGTON, VA 22206	PUBLIC INFORMATION	450,000
WM J BRENNAN CENTER FOR JUSTICE 120 BROADWAY 1750 NEW YORK, NY 10271	RESEARCH	250,000
BERLIN ROSEN 15 MAIDEN LANE 1600 NEW YORK, NY 10038	COMMUNICATIONS CONSULTING	200,000
FAIR COUNT INC PO BOX 170382 ATLANTA, GA 303170382	RESEARCH	187,500

**Total** number of others receiving over \$50,000 for professional services. . . . . 

**Part VIII- Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b> DIRECT PROGRAMS CONDUCTED: DEFENDING INCLUSIVE DEMOCRACY INFORMATION FOR A DEMOCRATIC SOCIETY DEMOCRACY AND COMMUNITY DEMOCRACY AROUND THE GLOBE DEMOCRACY AND THE ARTS EXPLORATORY RESEARCH COMMUNICATIONS SENIOR AND NAMED FELLOWSHIPS CONVENINGS AND SPEAKERS STRATEGIC INITIATIVES	17,000,821
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part VIII- Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	

**Total.** Add lines 1 through 3 . . . . . 0

**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	455,720,174
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	8,610,710
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	464,330,884
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	464,330,884
<b>4</b>	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	6,964,963
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3.. . . .	<b>5</b>	457,365,921
<b>6</b>	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5. . . . .	<b>6</b>	22,868,296

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part IX, line 6. . . . .	<b>1</b>	
<b>2a</b>	Tax on investment income for 2024 from Part V, line 5. . . . .	<b>2a</b>	
<b>b</b>	Income tax for 2024. (This does not include the tax from Part V.). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. . . . .	<b>7</b>	

**Part XI Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	17,000,821
<b>b</b>	Program-related investments—total from Part VIII-B	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	<b>4</b>	17,000,821

**Part XII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
<b>1</b> Distributable amount for 2024 from Part X, line 7				
<b>2</b> Undistributed income, if any, as of the end of 2024:				
<b>a</b> Enter amount for 2023 only. . . . .				
<b>b</b> Total for prior years: 20___, 20___, 20___				
<b>3</b> Excess distributions carryover, if any, to 2024:				
<b>a</b> From 2019. . . . .				
<b>b</b> From 2020. . . . .				
<b>c</b> From 2021. . . . .				
<b>d</b> From 2022. . . . .				
<b>e</b> From 2023. . . . .				
<b>f</b> <b>Total</b> of lines 3a through e. . . . .				
<b>4</b> Qualifying distributions for 2024 from Part XI, line 4: ▶ \$ _____				
<b>a</b> Applied to 2023, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2024 distributable amount				
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2024. (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions. . . . .				
<b>e</b> Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount—see instructions. . . . .				
<b>f</b> Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025				
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2019 not applied on line 5 or line 7 (see instructions)				
<b>9</b> <b>Excess distributions carryover to 2025.</b> Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2020				
<b>b</b> Excess from 2021				
<b>c</b> Excess from 2022. . . . .				
<b>d</b> Excess from 2023				
<b>e</b> Excess from 2024				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling . . . . . 1986-04-07

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with columns: Tax year, (a) 2024, (b) 2023, (c) 2022, (d) 2021, (e) Total. Rows include: 2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed; b 85% (0.85) of line 2a; c Qualifying distributions from Part XI, line 4 for each year listed; d Amounts included in line 2c not used directly for active conduct of exempt activities; e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c; 3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test; b "Endowment" alternative test; c "Support" alternative test.

Part Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part** **Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> EQUALITY OHIO EDUCATION FUND 370 S 5TH ST SUITE G3 COLUMBUS,OH 43215		501C3	SUPPORT	25,000
OHIO VOICE PO BOX 428 COLUMBUS,OH 43216		501C3	SUPPORT	25,000
CAMPUS COMPACT 89 SOUTH ST STE 603 BOSTON,MA 02111		501C3	SUPPORT	25,000
HOWARD UNIVERSITY 2400 6TH ST NW WASHINGTON,DC 20059		501C3	SUPPORT	250,000
THE OHIO DEMOCRACY PROJECT 3345 INGLESIDE RD SHAKER HEIGHTS,OH 44122		501C3	SUPPORT	25,000
<b>Total . . . . .</b>				<b>3a</b> 350,000
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b>				<b>3b</b> 0

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

- 1 Program service revenue:
a
b
c
d
e
f
g Fees and contracts from government agencies
2 Membership dues and assessments
3 Interest on savings and temporary cash investments
4 Dividends and interest from securities
5 Net rental income or (loss) from real estate:
a Debt-financed property.
b Not debt-financed property.
6 Net rental income or (loss) from personal property
7 Other investment income
8 Gain or (loss) from sales of assets other than inventory
9 Net income or (loss) from special events:
10 Gross profit or (loss) from sales of inventory
11 Other revenue:
a MISCELLANEOUS
b
c
d
e

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Includes rows for various income categories and a total row at the bottom.

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes.



## **Additional Data**

[Return to Form](#)

**Software ID:**

**Software Version:**

**Form 990PF - Special Condition Description:**

**Special Condition Description**

# TY 2024 IRS 990 e-File Render

**Name:** CHARLES F KETTERING FOUNDATION

**EIN:** 31-0549056

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	73,816	24,359	24,359	49,457

# TY 2024 IRS 990 e-File Render

**Name:** CHARLES F KETTERING FOUNDATION

**EIN:** 31-0549056

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MFO VANGUARD FXD INC SECS FD INC #532	33,509,004	33,509,004

## TY 2024 IRS 990 e-File Render

**Name:** CHARLES F KETTERING FOUNDATION

**EIN:** 31-0549056

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CF MARATHON - LONDON GLOBAL INVESTMENT	42,062,817	42,062,817
HIGHCLERE INTERNATIONAL INVESTORS SMID FUND	16,888,444	16,888,444
MFO MORGAN STANLEY INSTL FD INC INTL EQTY	8,586,045	8,586,045
NEW PERSPECTIVE	48,023,468	48,023,468
PRIMECAP MANAGEMENT	158,611,057	158,611,057

# TY 2024 IRS 990 e-File Render

**Name:** CHARLES F KETTERING FOUNDATION

**EIN:** 31-0549056

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
11 COVERTSIDE DRIVE	173,052	149,814	23,238	23,238
LAND	249,583	0	249,583	249,583

**TY 2024 IRS 990 e-File Render****Name:** CHARLES F KETTERING FOUNDATION**EIN:** 31-0549056

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BAIN CAPITAL FUND X, LP	AT COST	1,183,396	1,183,396
COMMONFUND CAPITAL INTERNATIONAL PARTNERS VI, LP	AT COST	121,249	121,249
COMMONFUND CAPITAL INTERNATIONAL PARTNERS VII, LP	AT COST	1,116,746	1,116,746
COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS VII, LP	AT COST	595,694	595,694
COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS VIII, LP	AT COST	1,676,649	1,676,649
COMMONFUND CAPITAL VENTURE PARTNERS VIII, LP	AT COST	657,669	657,669
COMMONFUND EMERGING MKT I	AT COST	3,890,750	3,890,750
COMMONFUND EMERGING MKT II	AT COST	3,428,794	3,428,794
COMMONFUND GLOBAL PRIV EQ 2014	AT COST	2,788,321	2,788,321
COMMONFUND INT PTR VIII	AT COST	2,467,189	2,467,189
COMMONFUND PR EQ IX	AT COST	4,811,438	4,811,438
COMMONFUND PRIVATE EQUITY 2014	AT COST	2,193,142	2,193,142
COMMONFUND SECONDARY 2015	AT COST	1,714,920	1,714,920
COMMONFUND SECONDARY II	AT COST	2,085,538	2,085,538
COMMONFUND VENTURE CAP XI	AT COST	7,565,152	7,565,152
COMMONFUND VENTURE CAP XII	AT COST	6,402,518	6,402,518
SILCHESTER INTERNATIONAL INVESTORS INTL VALUE EQUITY TRUST	AT COST	39,800,805	39,800,805
THE WEATHERLOW FUND I, LP	AT COST	25,879,116	25,879,116
FIDELITY INDEX 500	AT COST	19,079,299	19,079,299
VANGUARD SMALL CAP	AT COST	22,682,126	22,682,126

**TY 2024 IRS 990 e-File Render****Name:** CHARLES F KETTERING FOUNDATION**EIN:** 31-0549056

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
300 COMMONS ROAD	3,989,786	3,171,444	818,342	818,342
LAND IMPROVEMENTS	1,496,480	1,341,604	154,876	154,876
FURNITURE & EQUIPMENT	2,372,869	2,082,470	290,399	290,399
100 COMMONS ROAD	1,397,543	1,145,396	252,147	252,147
12 COVERTSIDE DRIVE	163,546	145,507	18,039	18,039
200 COMMONS ROAD	3,088,180	2,772,609	315,571	315,571
LAND - COMMONS ROAD	305,830	0	305,830	305,830
101 COVERSIDE	1,646,469	809,451	837,018	837,018

# TY 2024 IRS 990 e-File Render

**Name:** CHARLES F KETTERING FOUNDATION

**EIN:** 31-0549056

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	221,874	0	0	221,874

# TY 2024 IRS 990 e-File Render

**Name:** CHARLES F KETTERING FOUNDATION

**EIN:** 31-0549056

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INTEREST & DIVIDENDS RECEIVABLE	347,563	270,059	270,059
OPERATING LEASE RIGHT-OF-USE ASSET	474,284	152,166	152,166

# TY 2024 IRS 990 e-File Render

**Name:** CHARLES F KETTERING FOUNDATION

**EIN:** 31-0549056

Description	Amount
UNREALIZED LOSS ON INVESTMENTS	2,394,425

# TY 2024 IRS 990 e-File Render

**Name:** CHARLES F KETTERING FOUNDATION

**EIN:** 31-0549056

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONTRACTS	5,178,513	0	0	5,178,513
OFFICE & SUPPLIES	987,789	0	0	987,789
GENERAL INSURANCE	90,358	0	0	90,358
PROFESSIONAL DEVELOPMENT	50,951	0	0	50,951
ADVERTISING	911,343	0	0	911,343

# TY 2024 IRS 990 e-File Render

**Name:** CHARLES F KETTERING FOUNDATION

**EIN:** 31-0549056

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISCELLANEOUS	2,472		2,472

# TY 2024 IRS 990 e-File Render

**Name:** CHARLES F KETTERING FOUNDATION

**EIN:** 31-0549056

Description	Beginning of Year - Book Value	End of Year - Book Value
POST-RETIREMENT BENEFITS ACCRUAL	3,980,509	4,244,592
OPERATING LEASE LIABILITY	498,090	164,125

# TY 2024 IRS 990 e-File Render

**Name:** CHARLES F KETTERING FOUNDATION

**EIN:** 31-0549056

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	2,672,911	2,672,911	2,672,911	0

# TY 2024 IRS 990 e-File Render

**Name:** CHARLES F KETTERING FOUNDATION

**EIN:** 31-0549056

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	372,222	0	0	372,222