

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2024, or tax year beginning 01-01-2024, and ending 12-31-2024

Name of foundation TRIAD FOUNDATION INC, A Employer identification number 30-0108102, B Telephone number (607) 257-1133, C If exemption application is pending, check here, D 1. Foreign organizations, check here, E If private foundation status was terminated under section 507(b)(1)(A), check here, F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here, H Check type of organization: Section 501(c)(3) exempt private foundation, I Fair market value of all assets at end of year, J Accounting method: Accrual

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12), Operating and Administrative Expenses (13-26), and Summary (27-28).

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	1,660,704	2,131,891	2,131,891
	<b>2</b> Savings and temporary cash investments . . . . .			
	<b>3</b> Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .	46,163	43,858	43,858
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .			
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .			
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	346,334,132	371,965,241	371,965,241
	<b>14</b> Land, buildings, and equipment: basis ▶ <u>1,641,101</u> Less: accumulated depreciation (attach schedule) ▶ <u>505,312</u>	1,158,265	1,135,789	1,550,000
<b>15</b> Other assets (describe ▶ _____)				
<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	349,199,264	375,276,779	375,690,990	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .	160,759	208,498	
	<b>18</b> Grants payable . . . . .	7,602,610	5,916,993	
	<b>19</b> Deferred revenue. . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)	864,163	1,285,717	
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	8,627,532	7,411,208	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .	340,571,732	367,865,571	
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> <input type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .			
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .			
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds . . . . .			
<b>29 Total net assets or fund balances</b> (see instructions) . . . . .	340,571,732	367,865,571		
<b>30 Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	349,199,264	375,276,779		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	340,571,732
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	-280,163
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	27,574,104
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	367,865,673
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	102
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 . . . . .	<b>6</b>	367,865,571

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1 a</b> PUBLICLY TRADED SECURITIES	P		
<b>b</b> METROPOLITAN RE PARTNERS GLOBAL III	P		
<b>c</b> RESOURCE CAPITAL FUND VII LP	P		
<b>d</b> PUBLICLY TRADED SECURITIES	P		
<b>e</b> METROPOLITAN RE PARTNERS GLOBAL III	P		
STERLING INVESTMENT PARTNERS IV LP	P		
PVT ADVISORS SM CO BUYOUT FD IV	P		
ORBIMED ASIA PARTNERS III LP	P		
THE LYME FOREST FUND V FB LP	P		
PVT ADVISORS SM COMPANY BUYOUT FD V	P		
ORBIMED ASIA PARTNERS IV LP	P		
THRESHOLD VENTURES I LP	P		
BALLAST POINT VENTURES III LP	P		
ORBIMED ASIA PARTNERS IV LP	P		
TRIDENT IV LP	P		
CAYUGA VENTURE FUND III LP	P		
.406 VENTURES II LP	P		
TRIDENT V LP	P		
CVF III AUXILIARY FUND LP	P		
.406 VENTURES III	P		
VOYAGER CAPITAL FUND IV LP	P		
DFJ FUND IX CONTINUATION LP	P		
PVT ADVISORS SM CO BUYOUT FD IV	P		
VOYAGER CAPITAL FUND IV LP	P		
DRAPER FISHER JURVETSON FUND X LP	P		
PVT ADVISORS SM CO BUYOUT FD V	P		
CAYUGA VENTURE FUND III LP LIQ TR	P		
FRANCISCO PARTNERS V-B LP	P		
PVT ADVISORS SM CO BUYOUT FD V	P		
CVF III AUXILIARY FUND LP LIQ TR	P		
FRANCISCO PARTNERS V-B LP	P		
PVT ADVISORS SM CO BUYOUT FD V	P		
FRANCISCO PARTNERS VI-B	P		
PVT ADVISORS SM CO PE FUND VI	P		
FRAZIER HEALTHCARE GROWTH BUYOUT FD	P		
PVT ADVISORS SM CO PE FUND VI	P		
INSTITUTIONAL VENTURE PARTNERS XVII L	P		
PVT ADVISORS SM CO PE FUND VI	P		
INSTITUTIONAL VENTURE PARTNERS XVII	P		
RESOURCE CAPITAL FUND VII LP	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 11,387,026		11,462,297	-75,271
<b>b</b>		9,117	-9,117
<b>c</b> 411,410			411,410
<b>d</b> 63,816,088		60,685,363	3,130,725
<b>e</b> 1,353			1,353
		1,234	-1,234
		171,188	-171,188
725,107			725,107
10,193			10,193
108,592			108,592
		338	-338
		63,390	-63,390
		7	-7
444,158			444,158
		40,037	-40,037
		306,191	-306,191
1,006			1,006
57,595			57,595
		174,987	-174,987
757,291			757,291
5,307			5,307
		179,178	-179,178
311,843			311,843
		52,257	-52,257
		1,603	-1,603
		86	-86
		366,774	-366,774
		1,994	-1,994
279,819			279,819
		637,138	-637,138
476,825			476,825
22,884			22,884
30,896			30,896
		4,475	-4,475
676,425			676,425
442,157			442,157
		41,835	-41,835
12,434			12,434
		8,000	-8,000
		13,095	-13,095

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			-75,271
<b>b</b>			-9,117
<b>c</b>			411,410
<b>d</b>			3,130,725
<b>e</b>			1,353
			-1,234
			-171,188
			725,107
			10,193
			108,592
			-338
			-63,390
			-7
			444,158
			-40,037
			-306,191
			1,006
			57,595
			-174,987
			757,291
			5,307
			-179,178
			311,843
			-52,257
			-1,603
			-86
			-366,774
			-1,994
			279,819
			-637,138
			476,825
			22,884
			30,896
			-4,475
			676,425
			442,157
			-41,835
			12,434
			-8,000
			-13,095

<b>2</b> Capital gain net income or (net capital loss)	<input type="checkbox"/> If gain, also enter in Part I, line 7 <input type="checkbox"/> If (loss), enter -0- in Part I, line 7	<b>2</b>	12,314,114
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		<b>3</b>	-89,952

**Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b> Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		<b>1</b>	222,053
<b>b</b> All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		<b>2</b>	
<b>2</b> Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		<b>3</b>	222,053
<b>3</b> Add lines 1 and 2.		<b>4</b>	
<b>4</b> Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		<b>5</b>	222,053
<b>5</b> Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		<b>6a</b>	454,873
<b>6</b> Credits/Payments:		<b>6b</b>	
<b>a</b> 2024 estimated tax payments and 2023 overpayment credited to 2024		<b>6c</b>	75,000
<b>b</b> Exempt foreign organizations—tax withheld at source		<b>6d</b>	
<b>c</b> Tax paid with application for extension of time to file (Form 8868)		<b>7</b>	529,873
<b>d</b> Backup withholding erroneously withheld		<b>8</b>	
<b>7</b> Total credits and payments. Add lines 6a through 6d		<b>9</b>	
<b>8</b> Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		<b>10</b>	307,820
<b>9</b> Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		<b>11</b>	
<b>10</b> Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.			
<b>11</b> Enter the amount of line 10 to be: Credited to 2025 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>			

Part VI-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.
c Did the foundation file Form 1120-POL for this year?
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. (2) On foundation managers.
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers.
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments?
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?
b If "Yes," has it filed a tax return on Form 990-T for this year?
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
By language in the governing instrument, or
By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?
7 Did the foundation have at least \$5,000 in assets at any time during the year?
8a Enter the states to which the foundation reports or with which it is registered (see instructions)
NY, NC
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G?
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the taxable year beginning in 2024?
If "Yes," complete Part XIII
10 Did any persons become substantial contributors during the tax year?
If "Yes," attach a schedule listing their names and addresses.
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)?
If "Yes," attach schedule. See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?
If "Yes," attach statement. See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
Website address

Table with 3 columns: Question ID, Yes, No. Rows 1a-13.

14 The books are in care of MELINDA R OAKES Telephone no. (607) 257-1133
Located at 15 ASCOT PLACE ITHACA NY ZIP+4 14580

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here
and enter the amount of tax-exempt interest received or accrued during the year 15

16 At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country

Table with 3 columns: Question ID, Yes, No. Rows 16.

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

- 1a** During the year did the foundation (either directly or indirectly):
  - (1)** Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .
  - (2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .
  - (3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person?
  - (4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
  - (5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .
  - (6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
- b** If any answer is "Yes" to 1a(1)–(6); did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check here. . . . .
- d** Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024? . . . . .
- 2** Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
  - a** At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024? . . . . .  
If "Yes," list the years ► 20\_\_\_, 20\_\_\_, 20\_\_\_, 20\_\_\_
  - b** Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.) . . . . .
  - c** If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20\_\_\_, 20\_\_\_, 20\_\_\_, 20\_\_\_
- 3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .
- b** If "Yes," did it have excess business holdings in 2024 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2024.) . . . . .
- 4a** Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
- b** Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?

	Yes	No
<b>1a(1)</b>		No
<b>1a(2)</b>		No
<b>1a(3)</b>		No
<b>1a(4)</b>	Yes	
<b>1a(5)</b>		No
<b>1a(6)</b>		No
<b>1b</b>		No
<b>1d</b>		
<b>2a</b>		No
<b>2b</b>		
<b>3a</b>		No
<b>3b</b>		
<b>4a</b>		No
<b>4b</b>		No

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

<b>5a</b>	During the year did the foundation pay or incur any amount to:		<b>Yes</b>	<b>No</b>
<b>(1)</b>	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<b>5a(1)</b>		<b>No</b>
<b>(2)</b>	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<b>5a(2)</b>		<b>No</b>
<b>(3)</b>	Provide a grant to an individual for travel, study, or other similar purposes?	<b>5a(3)</b>		<b>No</b>
<b>(4)</b>	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<b>5a(4)</b>		<b>No</b>
<b>(5)</b>	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<b>5a(5)</b>		<b>No</b>
<b>b</b>	If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	<b>5b</b>		
<b>c</b>	Organizations relying on a current notice regarding disaster assistance check . . . . . <input type="checkbox"/>			
<b>d</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . If "Yes," attach the statement required by Regulations section 53.4945-5(d).	<b>5d</b>		
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<b>6a</b>		<b>No</b>
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . If "Yes" to 6b, file Form 8870.	<b>6b</b>		<b>No</b>
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<b>7a</b>		<b>No</b>
<b>b</b>	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	<b>7b</b>		
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<b>8</b>		<b>No</b>

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROY H PARK JR 15 ASCOT PLACE ITHACA, NY 14850	PRES/CHAIR 20.00	223,673	2,835	0
ELIZABETH P FOWLER 15 ASCOT PLACE ITHACA, NY 14850	TREAS/PRG DI 28.00	150,156	40,043	0
ROY H PARK III 15 ASCOT PLACE ITHACA, NY 14850	SECY/PRG DIR 16.00	99,846	45,969	0
NOBLE T FOWLER 15 ASCOT PLACE ITHACA, NY 14850	PROGRAM OFF 12.00	92,106	0	0
LAURA S PARK 15 ASCOT PLACE ITHACA, NY 14850	PROGRAM OFF 12.00	92,106	0	0
TETLOW PARK 15 ASCOT PLACE ITHACA, NY 14850	PROGRAM OFF 0.00	0	0	0


**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MELINDA R OAKES 15 ASCOT PLACE ITHACA, NY 14580	EXEC DIRECTO 000.00	318,520	52,582	
STEPHANIE PARENTE 15 ASCOT PLACE ITHACA, NY 14850	GRANTS ADMIN 000.00	213,073	45,738	
JOHN M DENTES 15 ASCOT PLACE ITHACA, NY 14850	CONTROLLER 000.00	161,380	11,259	
STUART GANZON 15 ASCOT PLACE ITHACA, NY 14580	ASST CONTROL 000.00	125,691	22,164	
NICOLE STRENGER 15 ASCOT PLACE ITHACA, NY 14580	OFFICE MANAG 000.00	66,543	44,534	
<b>Total</b> number of other employees paid over \$50,000. . . . . <input type="checkbox"/>				

**Part VII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
HIRTLE CALLAGHAN 300 BARR HARBOR DR 5TH FL WEST CONSHOHOCKEN, PA 19428	INVESTMENT MGMT	521,353
JW BURNS & CO INC 5789 WIDEWATERS PARKWAY SYRACUSE, NY 13214	INVESTMENT MGMT	167,386
CLIFTONLARSONALLEN LLP PO BOX 776376 CHICAGO, IL 60677	AUDIT SVCS	67,070
PRINCIPAL 222 S 9TH ST MINNEAPOLIS, MN 55402	BANK CUSTODY	64,326
CORNELL POCHILY INVESTMENT ADVISORS 2415 N TRIPHAMMER RD ITHACA, NY 14850	FINANCIAL ADV	50,094

**Total** number of others receiving over \$50,000 for professional services. . . . . 

**Part VIII- Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b>   	
<b>2</b>   	
<b>3</b>   	
<b>4</b>   	

**Part VIII- Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
<b>1</b> N/A	
<b>2</b>   	
<b>3</b> All other program-related investments. See instructions.   	

**Total.** Add lines 1 through 3 . . . . . ▶

**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	357,586,418
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	1,204,015
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	201,500
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	358,991,933
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	358,991,933
<b>4</b>	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	5,384,879
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. . . . .	<b>5</b>	353,607,054
<b>6</b>	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5. . . . .	<b>6</b>	17,680,353

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part IX, line 6. . . . .	<b>1</b>	17,680,353
<b>2a</b>	Tax on investment income for 2024 from Part V, line 5. . . . .	<b>2a</b>	222,053
<b>b</b>	Income tax for 2024. (This does not include the tax from Part V.). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	222,053
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	17,458,300
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	17,458,300
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. . . . .	<b>7</b>	17,458,300

**Part XI Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	18,592,811
<b>b</b>	Program-related investments—total from Part VIII-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4. . . . .	<b>4</b>	18,592,811

**Part XII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
<b>1</b> Distributable amount for 2024 from Part X, line 7				17,458,300
<b>2</b> Undistributed income, if any, as of the end of 2024:				
<b>a</b> Enter amount for 2023 only. . . . .				
<b>b</b> Total for prior years: 20 ____, 20 ____, 20 ____				
<b>3</b> Excess distributions carryover, if any, to 2024:				
<b>a</b> From 2019. . . . .				
<b>b</b> From 2020. . . . .	1,239,952			
<b>c</b> From 2021. . . . .				
<b>d</b> From 2022. . . . .	101,559			
<b>e</b> From 2023. . . . .	716,970			
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	2,058,481			
<b>4</b> Qualifying distributions for 2024 from Part XI, line 4: ▶ \$ <u>18,592,811</u>				
<b>a</b> Applied to 2023, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2024 distributable amount				17,458,300
<b>e</b> Remaining amount distributed out of corpus	1,134,511			
<b>5</b> Excess distributions carryover applied to 2024. (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	3,192,992			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions. . . . .				
<b>e</b> Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount—see instructions. . . . .				
<b>f</b> Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2019 not applied on line 5 or line 7 (see instructions)				
<b>9</b> <b>Excess distributions carryover to 2025.</b> Subtract lines 7 and 8 from line 6a	3,192,992			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2020	1,239,952			
<b>b</b> Excess from 2021				
<b>c</b> Excess from 2022. . . . .	101,559			
<b>d</b> Excess from 2023	716,970			
<b>e</b> Excess from 2024	1,134,511			

**Part XIII Private Operating Foundations** (see instructions and Part VI-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling . . . . .

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed . . . . .

	Tax year	Prior 3 years			<b>(e) Total</b>
	<b>(a) 2024</b>	<b>(b) 2023</b>	<b>(c) 2022</b>	<b>(d) 2021</b>	
<b>b</b> 85% (0.85) of line 2a					
<b>c</b> Qualifying distributions from Part XI, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part** **Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> SEE ATTACHED  SEE ATTACHED VARIOUS, NY 11111	SEE ATTACHED		SEE ATTACHED	15,343,408
<b>Total</b> . . . . . ▶ <b>3a</b>				15,343,408

<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . . ▶ <b>3b</b>				

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

1 Program service revenue:

- a
b
c
d
e
f

g Fees and contracts from government agencies

2 Membership dues and assessments

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5 Net rental income or (loss) from real estate:

a Debt-financed property

b Not debt-financed property

6 Net rental income or (loss) from personal property

7 Other investment income

8 Gain or (loss) from sales of assets other than inventory

9 Net income or (loss) from special events:

10 Gross profit or (loss) from sales of inventory

11 Other revenue:

a OTHER INCOME FROM PASS THRU

b BOOK-TAX PASS THRU ENTITY A

c DBL PARTNERS IV, LP

d FRANCISCO PARTNERS V-B LP

e FRANCISCO PARTNERS VI-B

f KSL CAPITAL PARTNERS V TE L

g METRO RE GLOBAL PTNR GLOB I

h PRIV ADV SMALL BUYOUT FUND

i PRIV ADV SMALL BUYOUT FUND

j PRIV ADV SMALL PE FUND VI

k RESOURCE CAPITAL FUND VII L

l BOOK-TAX PASS-THRU ENTITY A

12 Subtotal. Add columns (b), (d), and (e)

13 Total. Add line 12, columns (b), (d), and (e)

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include various income categories and sub-items with numerical values.

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes.



## **Additional Data**

[Return to Form](#)

**Software ID:**

**Software Version:**

**Form 990PF - Special Condition Description:**

**Special Condition Description**

# TY 2024 IRS 990 e-File Render

**Name:** TRIAD FOUNDATION INC

**EIN:** 30-0108102

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AUDIT SERVICES AND TAX PREP	148,870	74,435		40,435

**Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.**

**TY 2024 IRS 990 e-File Render**

**Name:** TRIAD FOUNDATION INC

**EIN:** 30-0108102

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BUILDING	2003-01-01	634,643	323,622	STRAIGHT LINE	39.0000	16,273	2,115		
BUILDING ADDITION	2013-01-01	517,948	142,439	STRAIGHT LINE	40.0000	12,949	1,683		
PRINTER	2021-12-21	16,270	6,779	STRAIGHT LINE	5.0000	3,254	423		

**TY 2024 IRS 990 e-File Render****Name:** TRIAD FOUNDATION INC**EIN:** 30-0108102

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
EQUITY SECURITIES	FMV	109,634,761	109,634,761
FIXED INCOME MUTUAL FUNDS	FMV	61,058,825	61,058,825
VENTURE /LMTD PART/ CLS HLD	FMV	152,038,499	152,038,499
COMMON STOCK	FMV	46,550,758	46,550,758
CASH AND CASH EQUIVALENTS	FMV	2,682,398	2,682,398

**TY 2024 IRS 990 e-File Render****Name:** TRIAD FOUNDATION INC**EIN:** 30-0108102

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BUILDING	1,152,591	495,279	657,312	1,550,000
COMPUTERS & COMM.	16,270	10,033	6,237	
IMPROVEMENTS	10,000		10,000	
LAND	462,240		462,240	

# TY 2024 IRS 990 e-File Render

**Name:** TRIAD FOUNDATION INC

**EIN:** 30-0108102

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL AND PROFESSIONAL SERVICES	1,000	500		500

# TY 2024 IRS 990 e-File Render

**Name:** TRIAD FOUNDATION INC

**EIN:** 30-0108102

Description	Amount
NON-DEDUCTIBLE EXPENSES	102

**TY 2024 IRS 990 e-File Render****Name:** TRIAD FOUNDATION INC**EIN:** 30-0108102

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
ADP/PAYCHEX FEES	25,024	4,254		20,770
ASSOCIATION DUES	900	153		747
COMPUTER SERVICE	10,730	1,824		12,626
COMPUTER SOFTWARE	32,319	5,494		28,179
COMPUTER SUPPLIES	5,274	897		4,775
EQUIPMENT LEASING/RENTAL	1,319	224		1,095
FILING FEES	1,500	255		1,245
INSURANCE	19,132	3,252		14,644
INTERIM CONTRACT FEES AND OTH	11,660	1,982		14,294
INTERNET ACCESS	8,388	1,426		6,962
MAINTENANCE	94,590	16,080		76,044
MISCELLANEOUS - BANK & CARD F	796	135		660
OFFICE EXPENSES	20,063	3,411		16,836
SUBSCRIPTIONS AND PUBLICATION	998	170		829
TELEPHONE	5,868	998		4,804

# TY 2024 IRS 990 e-File Render

**Name:** TRIAD FOUNDATION INC

**EIN:** 30-0108102

Description	Amount
UNREALIZED GAIN ON INVESTMENTS	27,574,104

# TY 2024 IRS 990 e-File Render

**Name:** TRIAD FOUNDATION INC

**EIN:** 30-0108102

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED EXCISE TAX PAYABLE	784,548	1,137,021
CURRENT EXCISE TAX PAYABLE	79,615	148,696

**TY 2024 IRS 990 e-File Render****Name:** TRIAD FOUNDATION INC**EIN:** 30-0108102

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	1,315,637	1,315,637		
INVESTMENT FEES, PTE		450,894		
INVESTMENT CONS & RESEARCH	50,000	50,000		
INVESTMENT CONS & RESEARCH-PTE		509,964		
OTHER EXPENSES	434,756	434,757		
CARRIED INTEREST ACCRUAL	506,779	506,779		
INVESTMENT FEE FOR NONTAXABLE IN		-174,283		

# TY 2024 IRS 990 e-File Render

**Name:** TRIAD FOUNDATION INC

**EIN:** 30-0108102

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX (CURRENT)	324,081			
EXCISE TAX (DEFERRED)	352,473			
FOREIGN TAXES, PTE		89,382		
FOREIGN TAXES, 1099S		113,907		
CORPORATE AND FRANCHISE TAXES	382	382		