Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2024

Open to Public Inspection

For calendar year 2024, or tax year beginning 01-01-2024 , and ending 12-31-2024

Name of foundation
FOUNDATION TO PROMOTE OPEN SOCIETY

A Employer identification number
26-3753801

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
224 WEST 57TH STREET

B Telephone number (see instructions)
(212) 548-0600

City or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 10019

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 10,843,807,551

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	0			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	498,549	634,607,854		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	926,146,465			
	b	Gross sales price for all assets on line 6a 1,142,816,457				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	8,398,425	832,971,490		
	12	**Total.** Add lines 1 through 11	935,043,439	1,467,579,344		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	129	0		129
	b	Accounting fees (attach schedule)	502,929	0		447,307
	c	Other professional fees (attach schedule)	685,397	0		629,468
	17	Interest	3,471,725	0		3,471,725
	18	Taxes (attach schedule) (see instructions)	19,969,479	0		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	28,708	0		28,708
	22	Printing and publications				
	23	Other expenses (attach schedule)	14,767,776	0		18,131,442
	24	**Total operating and administrative expenses.** Add lines 13 through 23	39,426,143	0		22,708,779
	25	Contributions, gifts, grants paid	421,343,759			481,275,362
	26	**Total expenses and disbursements.** Add lines 24 and 25	460,769,902	0		503,984,141
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	474,273,537			
	b	**Net investment income** (if negative, enter -0-)		1,467,579,344		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	7,202,967	1,550,437	1,550,437
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ 21,387			
		Less: allowance for doubtful accounts ▶	879,710	21,387	21,387
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	134,049	1,672,050	1,672,050
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	10,360,647,040	10,819,563,677	10,819,563,677
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	133,742,596	21,000,000	21,000,000
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	10,502,606,362	10,843,807,551	10,843,807,551
Liabilities	17	Accounts payable and accrued expenses	1,431,022	355,893	
	18	Grants payable	220,763,349	169,607,095	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	80,742,008	69,901,742	
	23	**Total liabilities**(add lines 17 through 22)	302,936,379	239,864,730	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions	10,144,502,401	10,548,775,239	
	25	Net assets with donor restrictions	55,167,582	55,167,582	
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	10,199,669,983	10,603,942,821	
	30	**Total liabilities and net assets/fund balances** (see instructions)	10,502,606,362	10,843,807,551	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	10,199,669,983
2	Enter amount from Part I, line 27a	2	474,273,537
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	10,673,943,520
5	Decreases not included in line 2 (itemize) ▶	5	70,000,699
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	10,603,942,821

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ **(attach copy of letter if necessary–see instructions)**			1	20,399,353
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2			3	20,399,353
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	20,399,353
6	Credits/Payments:				
a	2024 estimated tax payments and 2023 overpayment credited to 2024	6a	22,139,007		
b	Exempt foreign organizations—tax withheld at source	6b	0		
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments. Add lines 6a through 6d			7	22,139,007
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,739,654
11	Enter the amount of line 10 to be: **Credited to 2025 estimated tax** ▶ 1,739,654 **Refunded** ▶			11	0

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ DE, NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the taxable year beginning in 2024? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11	Yes	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	Yes	

14 The books are in care of ▶ MAIJA ARBOLINO Telephone no. ▶ (212) 548-0600

Located at ▶ 224 WEST 57TH STREET NEW YORK NY ZIP+4 ▶ 10019

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year **15** ▶

			Yes	No
16	At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	16		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	Yes	
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Yes	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)		No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024?	2a		No
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	Yes	
b	If "Yes," did it have excess business holdings in 2024 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2024.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)	Yes	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		No
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d	Yes	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
GEORGE SOROS 250 WEST 55TH STREET NEW YORK, NY 10019	DIRECTOR AND CHAIRMAN 2.00	0	0	0
ANDREA E SOROS 250 WEST 55TH STREET NEW YORK, NY 10019	DIRECTOR 2.00	0	0	0
ALEXANDER SOROS 250 WEST 55TH STREET NEW YORK, NY 10019	DIRECTOR 2.00	0	0	0
MAIJA ARBOLINO 224 WEST 57TH STREET NEW YORK, NY 10019	TREASURER 2.00	0	0	0
CATHERINE LIVINGSTON 224 WEST 57TH STREET NEW YORK, NY 10019	SECRETARY (THRU 1/17/24) 2.00	0	0	0
DEBBIE FINE 224 WEST 57TH STREET NEW YORK, NY 10019	SECRETARY (AS OF 1/17/24) 2.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NGOSOURCE 435 BRANNAN STREET SUITE 100 SAN FRANCISCO,CA 94107	CONSULTANT	304,300
KPMG LLP PO BOX 120511 DALLAS,TX 75312	AUDIT AND TAX	100,330
RHIZA COLLECTIVE 646 ARGYLE ROAD APT B4 BROOKLYN,NY 11230	CONSULTANT	71,535
LEARNING FOR ACTION INC PO BOX 411490 SAN FRANCISCO,CA 94141	CONSULTANT	71,132
KPMG BISHKEK LLC ORION BUSINESS CTR OFF 201 21 ERKINDIK BOU BISHKEK 720040 KG	AUDIT	56,000

Total number of others receiving over $50,000 for professional services. . . . . ▶

1

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . . ▶	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	10,789,947,374
b	Average of monthly cash balances			1b	19,454,287
c	Fair market value of all other assets (see instructions)			1c	0
d	**Total** (add lines 1a, b, and c)			1d	10,809,401,661
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	10,809,401,661
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)			4	162,141,025
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3			5	10,647,260,636
6	**Minimum investment return.** Enter 5% (0.05) of line 5			6	532,363,032

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6			1	532,363,032
2a	Tax on investment income for 2024 from Part V, line 5	2a	20,399,353		
b	Income tax for 2024. (This does not include the tax from Part V.)	2b			
c	Add lines 2a and 2b			2c	20,399,353
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	511,963,679
4	Recoveries of amounts treated as qualifying distributions			4	9,800,901
5	Add lines 3 and 4			5	521,764,580
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1			7	521,764,580

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	503,984,141
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4	4	503,984,141

Part XII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
1 Distributable amount for 2024 from Part X, line 7				521,764,580
2 Undistributed income, if any, as of the end of 2024:				
a Enter amount for 2023 only.			0	
b Total for prior years: 20 ___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2024:				
a From 2019.				
b From 2020. 40,300,744				
c From 2021. 69,841,145				
d From 2022.				
e From 2023. 265,057,214				
f **Total** of lines 3a through e	375,199,103			
4 Qualifying distributions for 2024 from Part XI, line 4: ▶ $ 503,984,141				
a Applied to 2023, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2024 distributable amount				503,984,141
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2024. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	17,780,439			17,780,439
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	357,418,664			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2019 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2025.** Subtract lines 7 and 8 from line 6a	357,418,664			
10 Analysis of line 9:				
a Excess from 2020 22,520,305				
b Excess from 2021 69,841,145				
c Excess from 2022. . . .				
d Excess from 2023 265,057,214				
e Excess from 2024				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2024	**(b)** 2023	**(c)** 2022	**(d)** 2021	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

GEORGE SOROS

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	498,549	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	926,146,465	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a DEFERRED EXCISE TAX BENEFIT			01	7,627,655	
b FOREIGN EXCHANGE GAIN & OTHER			01	770,770	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		935,043,439	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 935,043,439
(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)	Yes	
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements
1b(4)	511,566	FUND FOR POLICY REFORM INC	EXPENSE REIMBURSEMENT

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☑ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship
OPEN SOCIETY ACTION FUND INC	501(C)(4)	COMMON OFFICERS/DIRECTORS
FUND FOR POLICY REFORM INC	501(C)(4)	COMMON OFFICERS/DIRECTORS
FUND FOR POLICY REFORM	501(C)(4)	COMMON OFFICERS/DIRECTORS

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee — Date 2025-11-14 — Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
KATHRYN OKIMOTO		2025-11-13		P00746598
Firm's name ▶ KPMG LLP				Firm's EIN ▶ 13-5565207
Firm's address ▶ 401 UNION STREET SUITE 2800 SEATTLE, WA 98101				Phone no. (206) 913-4000

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2024 IRS 990 e-File Render

Name: FOUNDATION TO PROMOTE OPEN SOCIETY

EIN: 26-3753801

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	502,929	0		447,307

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TY 2024 IRS 990 e-File Render

Name: FOUNDATION TO PROMOTE OPEN SOCIETY

EIN: 26-3753801

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
		PURCHASED			1,142,816,457	216,669,992	COST	0	926,146,465	

TY 2024 IRS 990 e-File Render

Name: FOUNDATION TO PROMOTE OPEN SOCIETY

EIN: 26-3753801

Identifier	Return Reference	Explanation
SCHEDULE OF CONTROLLED ENTITIES	PART VI-A, LINE 11	NAME: ALLIANCE FOR OPEN SOCIETY INTERNATIONAL, INC.ADDRESS: 224 WEST 57TH STREET NEW YORK, NY 10019EIN: 81-0623035EXCESS BUSINESS HOLDING: NOTRANSFERS TO CONTROLLED ENTITY: NONE DESCRIPTION OF TRANSFER:TRANSFERS FROM CONTROLLED ENTITY: 6,000,000 DESCRIPTION OF TRANSFER: GRANT REFUNDNAME: BULGARIAN BUILDING FUND EOODADDRESS: 1 BALSHA STR, BLOCK 9 SOFIA, 1408, BULGARIAEIN: FOREIGNEXCESS BUSINESS HOLDING: NOTRANSFERS TO CONTROLLED ENTITY: NONE DESCRIPTION OF TRANSFER:TRANSFERS FROM CONTROLLED ENTITY: NONE DESCRIPTION OF TRANSFER:NAME: OPEN SOCIETY FOUNDATION LONDONADDRESS: 4TH FLOOR HERBAL HOUSE 8 BACK HILL LONDON, EC1R 5EN, UNITED KINGDOMEIN: FOREIGNEXCESS BUSINESS HOLDING: NOTRANSFERS TO CONTROLLED ENTITY: 53,000,000 DESCRIPTION OF TRANSFER: GRANT PAYMENTTRANSFERS FROM CONTROLLED ENTITY: NONE DESCRIPTION OF TRANSFER: NAME: OPEN SOCIETY FUND, INC. ADDRESS: 224 WEST 57TH STREET NEW YORK, NY 10019EIN: 13-3095822EXCESS BUSINESS HOLDING: NOTRANSFERS TO CONTROLLED ENTITY: NONE DESCRIPTION OF TRANSFER: TRANSFERS FROM CONTROLLED ENTITY: NONE DESCRIPTION OF TRANSFER: NAME: OPEN SOCIETY INSTITUTEADDRESS: 224 WEST 57TH STREET NEW YORK, NY 10019EIN: 13-7029285EXCESS BUSINESS HOLDING: NOTRANSFERS TO CONTROLLED ENTITY: 17,546,174 DESCRIPTION OF TRANSFER: REIMBURSEMENT OF EXPENSE AND OVERHEADTRANSFERS FROM CONTROLLED ENTITY: NONE DESCRIPTION OF TRANSFER:NAME: OPEN SOCIETY INSTITUTE COMPANY LIMITEDADDRESS: P.O. BOX 2193, KENYATTA HOSPITAL WESTLANDS DISTRICT KILIMANI, KENYAEIN: FOREIGNEXCESS BUSINESS HOLDING: NOTRANSFERS TO CONTROLLED ENTITY: NONE DESCRIPTION OF TRANSFER:TRANSFERS FROM CONTROLLED ENTITY: NONE DESCRIPTION OF TRANSFER:NAME: OPEN SOCIETY INSTITUTE MGT SERVICES LTDADDRESS: 27 GREGORY AFXENTIOU AVENUE LARNACA, 6021, CYPRUSEIN: FOREIGNEXCESS BUSINESS HOLDING: NOTRANSFERS TO CONTROLLED ENTITY: NONE DESCRIPTION OF TRANSFER:TRANSFERS FROM CONTROLLED ENTITY: NONE DESCRIPTION OF TRANSFER:NAME: QFPOS LLCADDRESS: 190 ELGIN AVENUE GEORGETOWN, KY1-9005, CAYMAN ISLEIN: 47-1953870EXCESS BUSINESS HOLDING: NOTRANSFERS TO CONTROLLED ENTITY: NONE DESCRIPTION OF TRANSFER:TRANSFERS FROM CONTROLLED ENTITY: NONE DESCRIPTION OF TRANSFER:NAME: QFPOS LTDADDRESS: 190 ELGIN AVENUE GEORGETOWN, KY1-9005, CAYMAN ISLEIN: FOREIGNEXCESS BUSINESS HOLDING: NOTRANSFERS TO CONTROLLED ENTITY: NONE DESCRIPTION OF TRANSFER:TRANSFERS FROM CONTROLLED ENTITY: NONE DESCRIPTION OF TRANSFER:NAME: QUANTUM ENDOWMENT CAYMAN FUND LTDADDRESS: 190 ELGIN AVENUE GEORGETOWN, KY1-9005, CAYMAN ISLEIN: 98-1404303EXCESS BUSINESS HOLDING: NOTRANSFERS TO CONTROLLED ENTITY: 53,646,112 DESCRIPTION OF TRANSFER: SUBSCRIPTIONTRANSFERS FROM CONTROLLED ENTITY: 81,277,727 DESCRIPTION OF TRANSFER: SALE PROCEED OF INVESTMENTNAME: SESSILE OAK FEEDER FUND LTDADDRESS: 190 ELGIN AVENUE GEORGETOWN, KY1-9005, CAYMAN ISLEIN: 98-1762467EXCESS BUSINESS HOLDING: NOTRANSFERS TO CONTROLLED ENTITY: 555,666,838 DESCRIPTION OF TRANSFER: SUBSCRIPTIONTRANSFERS FROM CONTROLLED ENTITY: 171,973,451 DESCRIPTION OF TRANSFER: SALE PROCEED OF INVESTMENTNAME: SOROS ECONOMIC DEVELOPMENT FUNDADDRESS: 224 WEST 57TH STREET NEW YORK, NY, 10019EIN: 13-3965896EXCESS BUSINESS HOLDING: NOTRANSFERS TO CONTROLLED ENTITY: 25,000,000 DESCRIPTION OF TRANSFER: GRANT PAYMENTTRANSFERS FROM CONTROLLED ENTITY: NONE DESCRIPTION OF TRANSFER:

TY 2024 IRS 990 e-File Render

Name: FOUNDATION TO PROMOTE OPEN SOCIETY

EIN: 26-3753801

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INVESTMENT IN QECL	FMV	2,923,377,316	2,923,377,316
INVESTMENT IN QECFL	FMV	7,463,952,354	7,463,952,354
INVESTMENT IN QFPOS LTD	FMV	702,680	702,680
INVESTMENT IN LAUREL TREE OPPORTUNITIES CORPORATION	FMV	103,368,320	103,368,320
INVESTMENT IN SESSILE OAK FEEDER FUND LTD	FMV	328,163,007	328,163,007

TY 2024 IRS 990 e-File Render

Name: FOUNDATION TO PROMOTE OPEN SOCIETY

EIN: 26-3753801

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	129	0		129

TY 2024 IRS 990 e-File Render

Name: FOUNDATION TO PROMOTE OPEN SOCIETY

EIN: 26-3753801

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ADVANCES IN INVESTMENT SUBSCRIPTION	133,742,596	21,000,000	21,000,000

TY 2024 IRS 990 e-File Render

Name: FOUNDATION TO PROMOTE OPEN SOCIETY

EIN: 26-3753801

Description	Amount
UNREALIZED LOSS - INVESTMENTS	70,000,699

TY 2024 IRS 990 e-File Render

Name: FOUNDATION TO PROMOTE OPEN SOCIETY

EIN: 26-3753801

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEES	1,651	0		1,525
BANK CHARGES	16,037	0		110
INSURANCE	167,593	0		196,477
ADVERTISING/MARKETING	-170	0		170
SOFTWARE & LICENSE FEE	0	0		1,030,463
MISC ALLOCATION FPOS OVERHEAD	14,567,642	0		16,807,928
MAINTENANCE AND REPAIRS	0	0		22,872
OTHER	0	0		56,897
MEMBERSHIP FEES/DUES	15,023	0		15,000

TY 2024 IRS 990 e-File Render

Name: FOUNDATION TO PROMOTE OPEN SOCIETY

EIN: 26-3753801

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
SUBPART F - QECL	0	255,455,974	0
SUBPART F - QECF	0	556,187,306	0
SUBPART F - QFPOS LTD	0	58,325	0
SUBPART F - SESSILE OAK	0	21,269,885	0
DEFERRED EXCISE TAX BENEFIT	7,627,655		7,627,655
FOREIGN EXCHANGE GAIN & OTHER	770,770		770,770

TY 2024 IRS 990 e-File Render

Name: FOUNDATION TO PROMOTE OPEN SOCIETY

EIN: 26-3753801

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYABLE TO AFFILIATE	8,057,741	4,845,130
DEFERRED FEDERAL EXCISE TAX	72,684,267	65,056,612

TY 2024 IRS 990 e-File Render

Name: FOUNDATION TO PROMOTE OPEN SOCIETY

EIN: 26-3753801

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTING FEES	685,397	0		629,468

TY 2024 IRS 990 e-File Render

Name: FOUNDATION TO PROMOTE OPEN SOCIETY

EIN: 26-3753801

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX EXPENSE	19,969,479	0		0