

or Section 4947(a)(1) Trust Treated as Private Foundation

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For calendar year 2023, or tax year beginning 10-01-2023, and ending 09-30-2024

Name of foundation: The Herb Block Foundation. A Employer identification number: 26-0008276. B Telephone number: (202) 223-8801. C If exemption application is pending, check here. D 1. Foreign organizations, check here. E If private foundation status was terminated under section 507(b)(1)(A), check here. F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. G Check all that apply: Initial return, Final return, Address change, etc. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$51,222,180. J Accounting method: Cash.

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include: 1 Contributions, gifts, grants, etc., received (10,000); 2 Check if foundation is not required to attach Sch. B; 3 Interest on savings and temporary cash investments (18,431); 4 Dividends and interest from securities (920,502); 5a Gross rents; b Net rental income or (loss); 6a Net gain or (loss) from sale of assets not on line 10 (2,358,707); b Gross sales price for all assets on line 6a (6,249,621); 7 Capital gain net income (from Part IV, line 2) (2,358,707); 8 Net short-term capital gain; 9 Income modifications; 10a Gross sales less returns and allowances; b Less: Cost of goods sold; c Gross profit or (loss) (attach schedule); 11 Other income (attach schedule) (7,510); 12 Total. Add lines 1 through 11 (3,315,150); 13 Compensation of officers, directors, trustees, etc. (297,459); 14 Other employee salaries and wages; 15 Pension plans, employee benefits (18,665); 16a Legal fees (attach schedule) (8,791); b Accounting fees (attach schedule) (19,696); c Other professional fees (attach schedule) (346,058); 17 Interest; 18 Taxes (attach schedule) (see instructions) (34,831); 19 Depreciation (attach schedule) and depletion (55,815); 20 Occupancy (74,914); 21 Travel, conferences, and meetings (8,014); 22 Printing and publications (10,182); 23 Other expenses (attach schedule) (853,228); 24 Total operating and administrative expenses. Add lines 13 through 23 (1,727,653); 25 Contributions, gifts, grants paid (1,762,500); 26 Total expenses and disbursements. Add lines 24 and 25 (3,490,153); 27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements (-175,003); b Net investment income (if negative, enter -0-) (3,013,873); c Adjusted net income (if negative, enter -0-).

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	4,925	261,751	261,751
	<b>2</b> Savings and temporary cash investments . . . . .	95,551	1,863,889	1,863,889
	<b>3</b> Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .			
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .			
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	43,592,655	48,500,256	48,500,256
	<b>14</b> Land, buildings, and equipment: basis ▶ _____ 580,309 Less: accumulated depreciation (attach schedule) ▶ _____ 418,588	167,535	161,721	161,721
<b>15</b> Other assets (describe ▶ _____)	484,563	434,563	434,563	
<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	44,345,229	51,222,180	51,222,180	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue. . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)	2,105	6,090	
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	2,105	6,090	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .	44,343,124	51,213,624	
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> <input type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .			
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .			
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds . . . . .			
<b>29 Total net assets or fund balances</b> (see instructions) . . . . .	44,343,124	51,213,624		
<b>30 Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	44,345,229	51,219,714		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	44,343,124
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	-175,003
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	7,045,503
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	51,213,624
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 . . . . .	<b>6</b>	51,213,624

Part IV Capital Gains and Losses for Tax on Investment Income

Table with 4 columns: (a) List and describe the kind(s) of property sold, (b) How acquired, (c) Date acquired, (d) Date sold. Rows include 1067 CAPITAL DOMESTIC EQUITY FUND, 1067 CAPITAL PARTNERS INTERNATIONAL EQUITY, FORESTER, ORBIS, STATE STREET METIS, VANGUARD, and VULCAN.

Table with 4 columns: (e) Gross sales price, (f) Depreciation allowed, (g) Cost or other basis plus expense of sale, (h) Gain or (loss) (e) plus (f) minus (g). Rows a-e show values for each category.

Table with 4 columns: (i) F.M.V. as of 12/31/69, (j) Adjusted basis as of 12/31/69, (k) Excess of col. (i) over col. (j), (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h)).

Summary rows for capital gain net income (line 2) and net short-term capital gain or (loss) (line 3).

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table for Excise Tax with 11 rows. Includes instructions for exempt operating foundations, tax under section 511, and calculations for total credits and payments, penalty, and tax due.

**Part VI-A Statements Regarding Activities**

**1a** During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?  . . . . .

**b** Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. . . . .  
*If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*

**c** Did the foundation file **Form 1120-POL** for this year? . . . . .

**d** Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:  
**(1)** On the foundation. ▶ \$ \_\_\_\_\_ **(2)** On foundation managers. ▶ \$ \_\_\_\_\_

**e** Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ \_\_\_\_\_

**2** Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .  
*If "Yes," attach a detailed description of the activities.*

**3** Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*  . . . . .

**4a** Did the foundation have unrelated business gross income of \$1,000 or more during the year?

**b** If "Yes," has it filed a tax return on **Form 990-T** for this year? . . . . .

**5** Was there a liquidation, termination, dissolution, or substantial contraction during the year?  
*If "Yes," attach the statement required by General Instruction T.*  . . . . .

**6** Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:  
 ● By language in the governing instrument, or  
 ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .

**7** Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.* . . . . .

**8a** Enter the states to which the foundation reports or with which it is registered (see instructions)  
 ▶ \_\_\_\_\_

**b** If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.* . . . . .

**9** Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the taxable year beginning in 2023? See the instructions for Part XIII. *If "Yes," complete Part XIII* . . . . .

**10** Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.* . . . . .

**11** At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? *If "Yes," attach schedule. See instructions.* . . . . .

**12** Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? *If "Yes," attach statement. See instructions* . . . . .

**13** Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ HERBBLOCKFOUNDATION.ORG

	Yes	No
<b>1a</b>		No
<b>1b</b>		No
<b>1c</b>		No
<b>2</b>		No
<b>3</b>		No
<b>4a</b>		No
<b>4b</b>		
<b>5</b>		No
<b>6</b>	Yes	
<b>7</b>	Yes	
<b>8b</b>		No
<b>9</b>		No
<b>10</b>		No
<b>11</b>		No
<b>12</b>		No
<b>13</b>	Yes	

**14** The books are in care of ▶ THE HERB BLOCK FOUNDATION Telephone no. ▶ (202) 223-8801  
 Located at ▶ 1730 RHODE ISLAND AVENUE NW SUITE WASHINGTON DC ZIP+4 ▶ 20036

**15** Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . . . ▶   
 and enter the amount of tax-exempt interest received or accrued during the year . . . . . **15**

**16** At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .  
 See the instructions for exceptions and filing requirements for FinCEN Form 114. *If "Yes", enter the name of the foreign country* ▶ \_\_\_\_\_

	Yes	No
<b>16</b>		No

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

- 1a** During the year did the foundation (either directly or indirectly):
  - (1)** Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .
  - (2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .
  - (3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person?
  - (4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
  - (5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .
  - (6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
- b** If any answer is "Yes" to 1a(1)–(6); did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check here. . . . .
- d** Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023? . . . . .
- 2** Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
  - a** At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023? . . . . .  
If "Yes," list the years ► 20\_\_\_, 20\_\_\_, 20\_\_\_, 20\_\_\_
  - b** Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.) . . . . .
  - c** If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.  
► 20\_\_\_, 20\_\_\_, 20\_\_\_, 20\_\_\_
- 3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .
- b** If "Yes," did it have excess business holdings in 2023 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2023.) . . . . .
- 4a** Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
- b** Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?

	Yes	No
<b>1a(1)</b>		No
<b>1a(2)</b>		No
<b>1a(3)</b>		No
<b>1a(4)</b>	Yes	
<b>1a(5)</b>		No
<b>1a(6)</b>		No
<b>1b</b>		No
<b>1d</b>		No
<b>2a</b>		No
<b>2b</b>		
<b>3a</b>		No
<b>3b</b>		
<b>4a</b>		No
<b>4b</b>		No

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

<b>5a</b>	During the year did the foundation pay or incur any amount to:		<b>Yes</b>	<b>No</b>
<b>(1)</b>	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<b>5a(1)</b>		<b>No</b>
<b>(2)</b>	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<b>5a(2)</b>		<b>No</b>
<b>(3)</b>	Provide a grant to an individual for travel, study, or other similar purposes?	<b>5a(3)</b>	<b>Yes</b>	
<b>(4)</b>	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<b>5a(4)</b>		<b>No</b>
<b>(5)</b>	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<b>5a(5)</b>		<b>No</b>
<b>b</b>	If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	<b>5b</b>		<b>No</b>
<b>c</b>	Organizations relying on a current notice regarding disaster assistance check <input type="checkbox"/>			
<b>d</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	<b>5d</b>		
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<b>6a</b>		<b>No</b>
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	<b>6b</b>		<b>No</b>
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<b>7a</b>		<b>No</b>
<b>b</b>	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	<b>7b</b>		
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<b>8</b>		

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBIN MESZOLY 1730 RHODE ISLAND AVE NW WASHINGTON, DC 20036	TREASURER 1.0	0	0	0
MARCELA BRANE 1730 RHODE ISLAND AVE NW WASHINGTON, DC 20036	CO-PRESIDENT 40.0	148,730	6,021	0
SARAH ALEX 1730 RHODE ISLAND AVE NW WASHINGTON, DC 20036	CO-PRESIDENT 40.0	148,729	6,021	0
ATHELIA KNIGHT 1730 RHODE ISLAND AVE NW WASHINGTON, DC 20036	DIRECTOR 0.5	0	0	0
JANE ASHER 1730 RHODE ISLAND AVE NW WASHINGTON, DC 20036	BOARD MEMBER EMRITUS 0	0	0	0
DONNA MCNULTY 1730 RHODE ISLAND AVE NW WASHINGTON, DC 20036	DIRECTOR 0.5	0	0	0
CLARENCE PAGE 1730 RHODE ISLAND AVE NW WASHINGTON, DC 20036	DIRECTOR 0.5	0	0	0
LAURA HUTCHISON 1730 RHODE ISLAND AVE NW WASHINGTON, DC 20036	CHAIRMAN 1.0	0	0	0
LYNDA BONIESKIE 1730 RHODE ISLAND AVE NW WASHINGTON, DC 20036	DIRECTOR 0.5	0	0	0
LAURIE STRAYER 1730 RHODE ISLAND AVE NW WASHINGTON, DC 20036	SECRETARY 1.0	0	0	0
ROB ROGERS 1730 RHODE ISLAND AVE NW WASHINGTON, DC 20036	DIRECTOR 0.5	0	0	0
RUTH MARCUS 1730 RHODE ISLAND AVE NW WASHINGTON, DC 20036	DIRECTOR 0.5	0	0	0
LALO ALCAREZ 1730 RHODE ISLAND AVE NW WASHINGTON, DC 20036	DIRECTOR 0.5	0	0	0
TRACY HARRIS 1730 RHODE ISLAND AVE NW WASHINGTON, DC 20036	DIRECTOR 0.5	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

**Total** number of other employees paid over \$50,000.

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
CAMBRIDGE ASSOCIATES LLC PO BOX 83232 CHICAGO,IL 606910232	INVESTMENT MGR	105,500
INTERNATIONAL SCHOLARSHIP 1321 MURFREESBORO DR 800 NASHVILLE,TN 37217	PROCESS SCHOLARSHIPS	538,383
RAZME DESIGN INC 140 CAMERON STATION BLVD ALEXANDRIA,V A 22304	EVENT SERVICE	112,913
BLAKE REALTY 1150 CONNECTICUT AVE NW 900 WASHINGTON,DC 20036	REAL ESTATE SERVICE	67,336

**Total** number of others receiving over \$50,000 for professional services. . . . . ▶

**Part VIII- Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1

2

3

4

**Part VIII- Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1

2

All other program-related investments. See instructions.

3

**Total.** Add lines 1 through 3 . . . . . ▶

**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	46,821,385
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	1,110,719
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	596,284
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	48,528,388
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	48,528,388
<b>4</b>	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	727,926
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. . . . .	<b>5</b>	47,800,462
<b>6</b>	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5. . . . .	<b>6</b>	2,390,023

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part IX, line 6. . . . .	<b>1</b>	2,390,023
<b>2a</b>	Tax on investment income for 2022 from Part V, line 5. . . . .	<b>2a</b>	41,893
<b>b</b>	Income tax for 2022. (This does not include the tax from Part V.). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	41,893
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	2,348,130
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	2,348,130
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. . . . .	<b>7</b>	2,348,130

**Part XI Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	3,150,571
<b>b</b>	Program-related investments—total from Part VIII-B	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	0
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	0
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4. . . . .	<b>4</b>	3,150,571

**Part XII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
<b>1</b> Distributable amount for 2023 from Part X, line 7				2,348,130
<b>2</b> Undistributed income, if any, as of the end of 2022:				
<b>a</b> Enter amount for 2022 only. . . . .			0	
<b>b</b> Total for prior years: 2021, 2020, 2019		0		
<b>3</b> Excess distributions carryover, if any, to 2022:				
<b>a</b> From 2018. . . . .	501,892			
<b>b</b> From 2019. . . . .	518,217			
<b>c</b> From 2020. . . . .	438,223			
<b>d</b> From 2021. . . . .	671,969			
<b>e</b> From 2022. . . . .	653,144			
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	2,783,445			
<b>4</b> Qualifying distributions for 2023 from Part XI, line 4:  \$ <u>3,150,571</u>				
<b>a</b> Applied to 2022, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2023 distributable amount				2,348,130
<b>e</b> Remaining amount distributed out of corpus	802,441			
<b>5</b> Excess distributions carryover applied to 2023. (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	3,585,886			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions. . . . .		0		
<b>e</b> Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions. . . . .			0	
<b>f</b> Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions)	501,892			
<b>9</b> <b>Excess distributions carryover to 2024.</b> Subtract lines 7 and 8 from line 6a	3,083,994			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2019	518,217			
<b>b</b> Excess from 2020	438,223			
<b>c</b> Excess from 2021. . . . .	671,969			
<b>d</b> Excess from 2022	653,144			
<b>e</b> Excess from 2023	802,441			

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling . . . . .

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2023, (b) 2022, (c) 2021, (d) 2020, (e) Total. Rows include 2a, b, c, d, e, 3, a, b, c, (1), (2), (3), (4).

Part Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
Marcela Brane
1730 Rhode Island Ave NW STE 507
Washington, D C 20036
(202) 223-8801

b The form in which applications should be submitted and information and materials they should include:
Letter of Inquiry - Includes statement of issues to be addressed, summary of activities for which requesting support, population targeted, planned start date and duration, funding needed, copy of IRS 501(c)(3) letter, organization's budget and audited financials Full Proposal - Uses the Washington Regional Association of Grantmakers Common Grant Application

c Any submission deadlines:
Various depending on the program

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
N/A

**Part** **Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Statement See Statement See Statement, D C 20036	None		General Support	1,762,500
<b>Total</b> . . . . . ▶ <b>3a</b>				1,762,500

<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . . ▶ <b>3b</b>				

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, CARTOON SALES, Fees and contracts from government agencies, Membership dues and assessments, Interest on savings and temporary cash investments, Dividends and interest from securities, Net rental income or (loss) from real estate, Net rental income or (loss) from personal property, Other investment income, Gain or (loss) from sales of assets other than inventory, Net income or (loss) from special events, Gross profit or (loss) from sales of inventory, Other revenue, Subtotal, and Total.

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)



## **Additional Data**

[Return to Form](#)

**Software ID:**

**Software Version:**

**Form 990PF - Special Condition Description:**

**Special Condition Description**

**Schedule B**

**Schedule of Contributors**

OMB No. 1545-0047

(Form 990)  
Department of the Treasury  
Internal Revenue Service

▶ Attach to Form 990, 990-EZ, or 990-PF.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

**2023**

Name of the organization The Herb Block Foundation	<b>Employer identification number</b> 26-0008276
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**Organization type** (check one):

**Filers of:**

**Section:**

- Form 990 or 990-EZ
  - 501(c)( ) (enter number) organization
  - 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
  - 527 political organization
- Form 990-PF
  - 501(c)(3) exempt private foundation
  - 4947(a)(1) nonexempt charitable trust treated as a private foundation
  - 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.  
**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization  
The Herb Block Foundation

**Employer identification number**  
26-0008276

**Part I** **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	RICKARD JEAN J TRUST PO BOX 5426 GLEN ALLEN, V A 23058	\$ 10,000	<input checked="" type="checkbox"/> <b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> <b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> <b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> <b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> <b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> <b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> (Complete Part II for noncash contributions.)

Name of organization  
The Herb Block Foundation

**Employer identification number**  
26-0008276

**Part II** **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____

Name of organization The Herb Block Foundation	<b>Employer identification number</b>  26-0008276
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**Part III** *Exclusively religious, charitable, etc.*, contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	
	_____	_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	
	_____	_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	
	_____	_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	
	_____	_____	

## **Additional Data**

**Return to Form**

**Software ID:**

**Software Version:**

# TY 2023 IRS 990 e-File Render

**Name:** The Herb Block Foundation

**EIN:** 26-0008276

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	19,696	8,900		10,796

**Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.**

**TY 2023 IRS 990 e-File Render**

**Name:** The Herb Block Foundation

**EIN:** 26-0008276

Description of Amortized Expenses	Date Acquired, Completed, or Expended	Amount Amortized	Deduction for Prior Years	Amortization Method	Current Year Amortization	Net Investment Income	Adjusted Net Income	Total Amount of Amortization
VIDEO	2009-10-01	198,705	198,705	10.0				198,705
WEBSITE	2010-10-14	35,800	35,800	5.0				35,800
DOCUMENTARY FILM	2013-04-23	1,000,000	520,833	20.0	50,000			570,833
DVD PROD-EXHIBITS	2013-04-02	221,649	221,649	10.0				221,649
WEBSITE REFRESH	2016-11-01	19,250	19,250	5.0				19,250

## TY 2023 IRS 990 e-File Render

**Name:** The Herb Block Foundation

**EIN:** 26-0008276

Contractor	Explanation
CAMBRIDGE ASSOCIATES LLC	INVESTMENT MANAGER
INTERNATIONAL SCHOLARSHIP	PROCESS SCHOLARSHIPS - ABOVE AMOUNT INCLUDES SCHOLARSHIP FUNDS
RAZME DESIGN INC	EVENT SERVICE

**Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.**

**TY 2023 IRS 990 e-File Render**

**Name:** The Herb Block Foundation

**EIN:** 26-0008276

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FURNITURE & FIXTS	2002-01-04	6,387	6,387	SL	7				
CONDOMINIUM	2003-09-30	154,687	154,687	SL	40				
FURNITURE & FIXTS	2003-10-01	38,992	38,992	SL	7				
CONDO-TRANE RTU	2007-03-12	9,602	9,602	SL	10				
TRAV EXHIBIT SET 1	2009-10-01	46,638	46,638	SL	3				
TRAV EXHIBIT 2-4	2010-08-01	76,708	76,708	SL	3				
TRAV EXHIBIT SET 5	2011-02-15	58,495	58,495	SL	3				
TV & BLU RAY	2013-01-16	1,001	1,001	SL	7				
3 COMPUTERS & SFTW	2014-04-15	2,921	2,921	SL	5				
GIFTS ONLINE SETU	2014-04-01	4,000	4,000	SL	7				
CONDO-WINDOW	2016-04-19	2,950	1,097	SL	20	148			
COMPUTERS	2019-12-28	2,614	1,961	SL	5	523			
CONDOMINIUM	2003-09-30	109,313	10,288	SL	21	5,144			
CONDOMINIUM - LAND	2003-09-30	66,000		L					

**TY 2023 IRS 990 e-File Render****Name:** The Herb Block Foundation**EIN:** 26-0008276

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
1607 CAPITAL INTL EQ		6,547,364	6,547,364
1607 DOMESTIC EQUITY		6,364,683	6,364,683
WELLINGTON GLOBAL EQUITY FUND		1,058,929	1,058,929
FORESTER DIV		6,345,008	6,345,008
GMO CLIMATE CHANGE FUND		818,791	818,791
JOHCM FUND		2,080,877	2,080,877
LAZARD FUND		1,068,999	1,068,999
ORBIS		2,768,513	2,768,513
PIMCO INCOME INST		3,530,922	3,530,922
STATE STREET TRUST CO		7,174,848	7,174,848
VANGUARD		2,381,291	2,381,291
VULCAN VALUE PTNRS		3,329,606	3,329,606
METIS GLOBAL PARTNERS		5,030,425	5,030,425

**TY 2023 IRS 990 e-File Render****Name:** The Herb Block Foundation**EIN:** 26-0008276

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
FURNITURE & FIXTS	6,387	6,387		
CONDOMINIUM	154,687	154,687		
FURNITURE & FIXTS	38,992	38,992		
CONDO-TRANE RTU	9,602	9,602		
TRAV EXHIBIT SET 1	46,638	46,638		
TRAV EXHIBIT 2-4	76,708	76,708		
VIDEO	198,705	198,705		
WEBSITE	35,800	35,800		
TRAV EXHIBIT SET 5	58,495	58,495		
TV & BLU RAY	1,001	1,001		
DOCUMENTARY FILM	1,000,000	570,833	429,167	
DVD PROD-EXHIBITS	221,649	221,649		
3 COMPUTERS & SFTW	2,921	2,921		
GIFTS ONLINE SETU	4,000	4,000		
CONDO-WINDOW	2,950	1,245	1,705	
WEBSITE REFRESH	19,250	19,250		
COMPUTERS	2,614	2,484	130	
CONDOMINIUM	109,313	15,432	93,881	
CONDOMINIUM - LAND	66,000		66,000	

# TY 2023 IRS 990 e-File Render

**Name:** The Herb Block Foundation

**EIN:** 26-0008276

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	8,791			8,791

# TY 2023 IRS 990 e-File Render

**Name:** The Herb Block Foundation

**EIN:** 26-0008276

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
SECURITY DEPOSIT	5,396	5,396	5,396
DOCUMENTARY FILM, NET	479,167	429,167	429,167

# TY 2023 IRS 990 e-File Render

**Name:** The Herb Block Foundation

**EIN:** 26-0008276

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE AND ADMINISTRATIVE	9,692			9,692
INSURANCE	14,739			14,739
AWARDS AND PRIZES	116,025			116,025
SCHOLARSHIPS	500,000			500,000
WEBSITE MAINTENANCE	27,757			27,757
DUES AND SUBSCRIPTIONS	4,639			4,639
BANK FEE	1,878	1,878		
UTILITIES	5,132			5,132
POSTAGE AND SHIPPING	2,473			2,473
TELEPHONE	3,529			3,529
MEALS AND ENTERTAINMENT	167,364			167,364

# TY 2023 IRS 990 e-File Render

**Name:** The Herb Block Foundation

**EIN:** 26-0008276

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
CARTOON SALES	7,510		

# TY 2023 IRS 990 e-File Render

**Name:** The Herb Block Foundation

**EIN:** 26-0008276

Description	Amount
UNREALIZED GAINS ON INVESTMENTS	7,045,503

# TY 2023 IRS 990 e-File Render

**Name:** The Herb Block Foundation

**EIN:** 26-0008276

Description	Beginning of Year - Book Value	End of Year - Book Value
CREDIT CARD PAYABLE	2,105	6,090

## TY 2023 IRS 990 e-File Render

**Name:** The Herb Block Foundation

**EIN:** 26-0008276

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL FEES	7,155			7,155
OTHER CONSULTANTS	22,144			22,144
COMPUTER CONSULTANTS	5,387			5,387
INVESTMENT MANAGEMENT FEES	272,989	272,989		
SCHOLARSHIP ADMIN	38,383			38,383

## TY 2023 IRS 990 e-File Render

**Name:** The Herb Block Foundation

**EIN:** 26-0008276

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	23,893			23,893
TAXES & LICENSES	35			35
REAL ESTATE TAX	10,903			10,903