Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2024

Open to Public Inspection

For calendar year 2024, or tax year beginning 01-01-2024 , and ending 12-31-2024

Name of foundation
THE HEINZ ENDOWMENTS

A Employer identification number
25-1721100

Number and street (or P.O. box number if mail is not delivered to street address)
625 LIBERTY AVENUE 30TH FLOOR

Room/suite

B Telephone number (see instructions)
(412) 281-5777

City or town, state or province, country, and ZIP or foreign postal code
PITTSBURGH, PA 152223110

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 2,215,534,338

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	14,728,154	26,739,420		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	88,843,025			
	b	Gross sales price for all assets on line 6a 0				
	7	Capital gain net income (from Part IV, line 2)		81,761,386		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	1,525,868	53,945,778	0	
	12	**Total.** Add lines 1 through 11	105,097,047	162,446,584	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	1,652,105	514,299	0	1,137,806
	14	Other employee salaries and wages	4,958,769	375,960	0	4,582,809
	15	Pension plans, employee benefits	2,177,438	299,344	0	1,878,094
	16a	Legal fees (attach schedule)	824,638	142,819	0	681,819
	b	Accounting fees (attach schedule)	85,250	42,625	0	42,625
	c	Other professional fees (attach schedule)	3,032,933	2,390,003	0	642,923
	17	Interest		3,642,406		
	18	Taxes (attach schedule) (see instructions)	3,665,608	1,286,710	0	0
	19	Depreciation (attach schedule) and depletion	544,571	74,062	0	
	20	Occupancy	859,389	116,877	0	742,512
	21	Travel, conferences, and meetings	264,772	33,473	0	231,299
	22	Printing and publications				
	23	Other expenses (attach schedule)	2,800,020	17,451,735	0	2,699,541
	24	**Total operating and administrative expenses.** Add lines 13 through 23	20,865,493	26,370,313	0	12,639,428
	25	Contributions, gifts, grants paid	72,134,475			85,448,661
	26	**Total expenses and disbursements.** Add lines 24 and 25	92,999,968	26,370,313	0	98,088,089
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	12,097,079			
	b	**Net investment income** (if negative, enter -0-)		136,076,271		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	2,157	979	979
	2	Savings and temporary cash investments	8,429,675	11,064,367	11,064,367
	3	Accounts receivable ▶ 11,894,502			
		Less: allowance for doubtful accounts ▶	15,124,569	11,894,502	11,894,502
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ 39,276,655			
		Less: allowance for doubtful accounts ▶ 0	35,736,655	39,276,655	39,276,655
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)	180,349,685	203,355,810	203,355,810
	b	Investments—corporate stock (attach schedule)	620,211,370	618,901,663	618,901,663
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶ 7,031,812			
		Less: accumulated depreciation (attach schedule) ▶ 5,430,607	1,996,907	1,601,205	1,601,205
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	1,268,716,669	1,329,439,157	1,329,439,157
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,130,567,687	2,215,534,338	2,215,534,338
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable	30,468,295	17,154,109	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	10,796,207	13,070,757	
	23	**Total liabilities**(add lines 17 through 22)	41,264,502	30,224,866	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions	2,089,303,185	2,185,309,472	
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	2,089,303,185	2,185,309,472	
	30	**Total liabilities and net assets/fund balances** (see instructions)	2,130,567,687	2,215,534,338	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	2,089,303,185
2	Enter amount from Part I, line 27a	2	12,097,079
3	Other increases not included in line 2 (itemize) ▶	3	83,909,208
4	Add lines 1, 2, and 3	4	2,185,309,472
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	2,185,309,472

Part XV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 SECURITIES BROKERAGE, CORP	P		
2 DISTRIBUTION FR DIVIDEND OF BASIS - PRAN BASIS CAPITAL CREDIT	P		
3			
4 LIQUIDATION OF DIVERSIFIED PARTNERS ON 4/	P		
5 LIQUIDATION OF INFRAMARK HOLDINGS LLC	P		
6 LIQUIDATION OF MERRILL LYNCH INTERNATIONAL EQUITY FUND IN LP	P		
7 LIQUIDATION OF MERRILL LYNCH INTERNATIONAL EQUITY	P		
8 LIQUIDATION OF OPPENHEIMER GLOBAL FUND	P		
9 LIQUIDATION OF OPPENHEIMER PARTNERS	P		
10 LIQUIDATION OF SUMMIT PARTNERS EUROPE PRIVATE EQUITY FUND	P		
11			
12 LIQUIDATION OF SUMMIT PARTNERS EUROPE PRIVATE EQUITY FUND	P		
13			
14 PLATINUM TRADING ADVISORS LLC	P		
15 PLATINUM TRADING ADVISORS LLC	P		
16 PLATINUM TRADING ADVISORS LLC	P		

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the taxable year beginning in 2024? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶WWW.HEINZ.ORG	13	Yes	
14	The books are in care of ▶MICHELE SULLENGER Telephone no. ▶(412) 281-5777 Located at ▶625 LIBERTY AVENUE 30TH FLOOR PITTSBURGH PA ZIP+4 ▶152223115			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	16		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024?	2a		No
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2024 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2024.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)	Yes	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		No
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If "Yes," attach the statement required by Regulations section 53.4945–5(d).*	5d	Yes	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ANDRE T HEINZ 625 LIBERTY AVE 30TH FLOOR PITTSBURGH, PA 152223115	CHAIR 3.00	0	0	0
H JOHN HEINZ IV 625 LIBERTY AVE 30TH FLOOR PITTSBURGH, PA 152223115	DIRECTOR 2.00	0	0	0
SASHA HEINZ UNTIL 062024 625 LIBERTY AVE 30TH FLOOR PITTSBURGH, PA 152223115	DIRECTOR 2.00	12,500	0	0
TERESA F HEINZ 625 LIBERTY AVE 30TH FLOOR PITTSBURGH, PA 152223115	CHAIR EMERITUS 2.00	0	0	0
MARIA MARTEINSDOTTIR 625 LIBERTY AVE 30TH FLOOR PITTSBURGH, PA 152223115	DIRECTOR 2.00	0	0	0
CAROLYN DURONIO 625 LIBERTY AVE 30TH FLOOR PITTSBURGH, PA 152223115	DIRECTOR 2.00	30,000	0	0
DAMON AHERNE 625 LIBERTY AVE 30TH FLOOR PITTSBURGH, PA 152223115	DIRECTOR 2.00	30,000	0	0
JARED L COHON UNTIL 032024 625 LIBERTY AVE 30TH FLOOR PITTSBURGH, PA 152223115	DIRECTOR 2.00	7,500	0	0
JUDITH M DAVENPORT 625 LIBERTY AVE 30TH FLOOR PITTSBURGH, PA 152223115	DIRECTOR 2.00	30,000	0	0
MARK N HOFFMAN 625 LIBERTY AVE 30TH FLOOR PITTSBURGH, PA 152223115	DIRECTOR 2.00	30,000	0	0
MAXWELL KING 625 LIBERTY AVE 30TH FLOOR PITTSBURGH, PA 152223115	DIRECTOR 2.00	30,000	0	0
PATRICK GALLAGHER BEGIN 102024 625 LIBERTY AVE 30TH FLOOR PITTSBURGH, PA 152223115	DIRECTOR 2.00	7,500	0	0
SAMEERA FAZILI BEGIN 102024 625 LIBERTY AVE 30TH FLOOR PITTSBURGH, PA 152223115	DIRECTOR 2.00	7,500	0	0
SHIRLEY M MALCOM 625 LIBERTY AVE 30TH FLOOR PITTSBURGH, PA 152223115	DIRECTOR 2.00	30,000	0	0
WENDY MACKENZIE 625 LIBERTY AVE 30TH FLOOR PITTSBURGH, PA 152223115	DIRECTOR 2.00	30,000	0	0
CHRISTOPHER DECARDY 625 LIBERTY AVE 30TH FLOOR PITTSBURGH, PA 152223115	PRESIDENT 50.00	847,847	102,762	15,352
EDWARD F KOLANO 625 LIBERTY AVE 30TH FLOOR	VICE PRESIDENT 50.00	559,258	111,790	18,413

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PITTSBURGH, PA 152223115				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANDREW S MCELWAINE 625 LIBERTY AVE 30TH FLOOR PITTSBURGH, PA 15222	VICE PRESIDENT, SUST 40.00	308,520	74,552	6,378
MICHELE SULLENGER 625 LIBERTY AVE 30TH FLOOR PITTSBURGH, PA 15222	VICE PRESIDENT, FINA 40.00	310,000	70,156	3,978
CARMEN ANDERSON 625 LIBERTY AVE 30TH FLOOR PITTSBURGH, PA 15222	VICE PRESIDENT, LEAR 40.00	285,996	72,893	4,133
ROBERT STEPHANY 625 LIBERTY AVE 30TH FLOOR PITTSBURGH, PA 15222	SENIOR PROGRAM DIREC 40.00	274,296	76,245	5,240
PHILIP JOHNSON 625 LIBERTY AVE 30TH FLOOR PITTSBURGH, PA 15222	SENIOR PROGRAM DIREC 40.00	276,972	70,997	5,230
Total number of other employees paid over $50,000 . . . . . ▶				31

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
CAMBRIDGE ASSOCIATES 115 FEDERAL STREET SUITE 2600 BOSTON, MA 02110	INVESTMENT CONSULTANT	2,040,000
REED SMITH LLP 225 FIFTH AVENUE PITTSBURGH, PA 15222	LEGAL ADVISOR	821,356
THE BRIDGESPAN GROUP INC 2 COPLEY PLACE STE 370B BOSTON, MA 02116	PROGRAMMATIC CONSULTANT	687,587
ENKOMPAS TECHNOLOGY SOLUTIONS 2200 GEORGETOWN DR STE 101 SEWICKLEY, PA 15143	IT CONSULTANT	256,593
OPTINEV LLC 102 TIMBER CT PROSPECT, PA 16052	IT CONSULTANT	186,600

Total number of others receiving over $50,000 for professional services. . . . . ▶

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Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 PUBLICATION OF "H" MAGAZINE. 9,000 PRINT COPIES PLUS WEB ACCESS TO HIGHLIGHT ISSUES OF PUBLIC INTEREST.	170,937
2	0
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 FOR CONTINUED SUPPORT OF THE DEVELOPMENT OF PROPERTY OWNED BY ALMONO, LP IN HAZELWOOD, INCLUDING PLANNING AND INSTALLATION OF CERTAIN INFRASTRUCTURE.	8,737,410
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . . ▶	8,737,410

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	2,085,962,687
b	Average of monthly cash balances			1b	19,502,501
c	Fair market value of all other assets (see instructions)			1c	3,399,604
d	**Total** (add lines 1a, b, and c)			1d	2,108,864,792
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	2,108,864,792
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)			4	31,632,972
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3			5	2,077,231,820
6	**Minimum investment return.** Enter 5% (0.05) of line 5			6	103,861,591

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6			1	103,861,591
2a	Tax on investment income for 2024 from Part V, line 5	2a	1,891,460		
b	Income tax for 2024. (This does not include the tax from Part V.)	2b	352,757		
c	Add lines 2a and 2b			2c	2,244,217
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	101,617,374
4	Recoveries of amounts treated as qualifying distributions			4	2,053,187
5	Add lines 3 and 4			5	103,670,561
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1			7	103,670,561

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	98,088,089
b	Program-related investments—total from Part VIII-B	1b	8,737,410
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	179,013
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4	4	107,004,512

Part XII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
1 Distributable amount for 2024 from Part X, line 7				103,670,561
2 Undistributed income, if any, as of the end of 2024:				
a Enter amount for 2023 only.			53,608,764	
b Total for prior years: 20 ___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2024:				
a From 2019.				
b From 2020.				
c From 2021.				
d From 2022.				
e From 2023.				
f **Total** of lines 3a through e	0			
4 Qualifying distributions for 2024 from Part XI, line 4: ▶ $ 107,004,512				
a Applied to 2023, but not more than line 2a			53,608,764	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2024 distributable amount				53,395,748
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2024. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025				50,274,813
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2019 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2025.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2020				
b Excess from 2021				
c Excess from 2022. . . .				
d Excess from 2023				
e Excess from 2024				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2024	**(b)** 2023	**(c)** 2022	**(d)** 2021	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

THE HEINZ ENDOWMENTS ONLINE GRANT A
625 LIBERTY AVENUE 30TH FLOOR
PITTSBURGH,PA 15222
(412) 281-5777
GRANTS@HEINZ.ORG

b The form in which applications should be submitted and information and materials they should include:

YOU CAN DETERMINE YOUR ELIGIBILITY AND SUBMIT YOUR ONLINE APPLICATION ONLINE AT: HTTPS://WWW.HEINZ.ORG/GRANTS.

c Any submission deadlines:

FEBRUARY 15 - SPRING BOARD MEETING JULY 15 - FALL BOARD MEETING

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

THE HEINZ ENDOWMENTS CONCENTRATES ITS EFFORTS AND RESOURCES IN SOUTHWESTERN PENNSYLVANIA. GIVEN ITS PRIMARILY REGIONAL FOCUS, THE FOUNDATION IS GENERALLY UNABLE TO CONSIDER APPLICATIONS FOR FUNDING FOR PROJECTS OUTSIDE THE COMMONWEALTH OF PENNSYLVANIA UNLESS THEY HAVE BEEN SPECIFICALLY REQUESTED BY THE FOUNDATION.

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a REFUNDED GRANTS	900003	0		0	586,625
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	14,728,154	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	939,243	
8 Gain or (loss) from sales of assets other than inventory			18	88,843,025	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a UNRELATED BUSINESS INCOME		2,335,028		-2,335,028	0
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		2,335,028		102,175,394	586,625
13 **Total.** Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				13	105,097,047

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
1 A	INCOME RECOGNIZED UPON RECEIPT OF REFUNDS OF GRANTS WHICH WERE PREVIOUSLY REPORTED AS QUALIFYING DISTRIBUTIONS. GRANT-MAKING TO WORTHY CHARITABLE ORGANIZATIONS IS THE PRIMARY EXEMPT PURPOSE OF THE ENDOWMENT.

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)	Yes	
	(2) Other assets	1a(2)		No
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
	(3) Rental of facilities, equipment, or other assets	1b(3)		No
	(4) Reimbursement arrangements	1b(4)		No
	(5) Loans or loan guarantees	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	Yes	

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements
1 c	0	PENN LIBERTY HOLDING COMPANY	THE TWO ORGANIZATIONS SHARE THE SERVICES OF THE PRESIDENT AND CFO.
1a(1)	73,705	PENN LIBERTY HOLDING COMPANY	THE HEINZ ENDOWMENTS MADE A $73,705 CASH CONTRIBUTION TO PENN LIBERTY HOLDING COMPANY IN 2024.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☑ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship
PENN LIBERTY HOLDING COMPANY	SECTION 501(C)(2)	EXEMPT UNDER IRC SECTION 501(C)(2) AS A TITLE HOLDING COMPANY OF THE HEINZ ENDOWMENTS

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer or trustee — Date 2025-11-12 — ▶ Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶☐	PTIN
MELISSA PUGNE				P01288890

Firm's name ▶ SISTERSON & CO LLP — Firm's EIN ▶25-1467156

Firm's address ▶ 501 GRANT STREET SUITE 450 PITTSBURGH, PA 15219 — Phone no. (412) 281-2025

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2024 IRS 990 e-File Render

Name: THE HEINZ ENDOWMENTS

EIN: 25-1721100

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AUDIT/TAX/CONSULTING SERVICES	85,250	42,625	0	42,625

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2024 IRS 990 e-File Render

Name: THE HEINZ ENDOWMENTS

EIN: 25-1721100

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
ALMONO LP	C/O U3 ADVISORS 215 PARK AVE SOUTH 11TH FL NEW YORK, NY 10003	2013-11-26	1,575,000	PROGRAM RELATED LOAN FOR CONTINUED DEVELOPMENT SUPPORT OF PROPERTY OWNED BY ALMONO, LP IN HAZELWOOD.	1,575,000		6/27/25, 10/15/25	2025-08-15	GRANT FUNDS FOR PURPOSE VERIFIED BY REPORT
ALMONO LP	C/O U3 ADVISORS 215 PARK AVE SOUTH 11TH FL NEW YORK, NY 10003	2014-07-25	1,552,500	PROGRAM RELATED LOAN FOR CONTINUED DEVELOPMENT SUPPORT OF PROPERTY OWNED BY ALMONO, LP IN HAZELWOOD.	1,552,500		6/27/25, 10/15/25	2025-08-15	GRANT FUNDS FOR PURPOSE VERIFIED BY REPORT
ALMONO LP	C/O U3 ADVISORS 215 PARK AVE SOUTH 11TH FL NEW YORK, NY 10003	2015-09-25	1,372,500	PROGRAM RELATED LOAN FOR CONTINUED DEVELOPMENT SUPPORT OF PROPERTY OWNED BY ALMONO, LP IN HAZELWOOD.	1,372,500		6/27/25, 10/15/25	2025-08-15	GRANT FUNDS FOR PURPOSE VERIFIED BY REPORT
ALMONO LP	C/O U3 ADVISORS 215 PARK AVE SOUTH 11TH FL NEW YORK, NY 10003	2017-04-27	577,800	PROGRAM RELATED INVESTMENT FOR CONTINUED OPERATING SUPPORT OF PROPERTY OWNED BY ALMONO, LP IN HAZELWOOD.	577,800		6/27/25	2025-08-15	GRANT FUNDS FOR PURPOSE VERIFIED BY REPORT
ALMONO LP	C/O U3 ADVISORS 215 PARK AVE SOUTH 11TH FL NEW YORK, NY 10003	2017-05-31	3,333,333	PROGRAM RELATED INVESTMENT FOR CONTINUED OPERATING SUPPORT OF PROPERTY OWNED BY ALMONO, LP IN HAZELWOOD.	3,333,333		6/27/25, 10/15/25	2025-08-15	GRANT FUNDS FOR PURPOSE VERIFIED BY REPORT
ALMONO LP	C/O U3 ADVISORS 215 PARK AVE SOUTH 11TH FL NEW YORK, NY 10003	2017-08-04	577,800	PROGRAM RELATED INVESTMENT FOR CONTINUED OPERATING SUPPORT OF PROPERTY OWNED BY ALMONO, LP IN HAZELWOOD.	577,800		6/27/25	2025-08-15	GRANT FUNDS FOR PURPOSE VERIFIED BY REPORT
ALMONO LP	C/O U3 ADVISORS 215 PARK AVE SOUTH 11TH FL NEW YORK, NY 10003	2018-01-05	595,283	PROGRAM RELATED INVESTMENT FOR CONTINUED OPERATING SUPPORT OF PROPERTY OWNED BY ALMONO, LP IN HAZELWOOD.	595,283		6/27/25	2025-08-15	GRANT FUNDS FOR PURPOSE VERIFIED BY REPORT
ALMONO LP	C/O U3 ADVISORS 215 PARK AVE SOUTH 11TH FL NEW YORK, NY 10003	2018-05-24	3,333,000	PROGRAM RELATED LOAN FOR CONTINUED DEVELOPMENT SUPPORT OF PROPERTY OWNED BY ALMONO, LP IN HAZELWOOD.	3,333,000		6/27/25, 10/15/25	2025-08-15	GRANT FUNDS FOR PURPOSE VERIFIED BY REPORT
ALMONO LP	C/O U3 ADVISORS 215 PARK AVE SOUTH 11TH FL NEW YORK, NY 10003	2018-10-02	595,282	PROGRAM RELATED INVESTMENT FOR CONTINUED OPERATING SUPPORT OF PROPERTY OWNED BY ALMONO, LP IN HAZELWOOD.	595,282		6/27/25	2025-08-15	GRANT FUNDS FOR PURPOSE VERIFIED BY REPORT
ALMONO LP	C/O U3 ADVISORS 215 PARK AVE SOUTH 11TH FL NEW YORK, NY 10003	2019-01-31	552,339	PROGRAM RELATED INVESTMENT FOR CONTINUED OPERATING SUPPORT OF PROPERTY OWNED BY ALMONO, LP IN HAZELWOOD.	552,339		6/27/25	2025-08-15	GRANT FUNDS FOR PURPOSE VERIFIED BY REPORT
ALMONO LP	C/O U3 ADVISORS 215 PARK AVE SOUTH 11TH FL NEW YORK, NY 10003	2019-05-31	3,333,667	PROGRAM RELATED LOAN FOR CONTINUED DEVELOPMENT SUPPORT OF PROPERTY OWNED BY ALMONO, LP IN HAZELWOOD.	3,333,667		6/27/25, 10/15/25	2025-08-15	GRANT FUNDS FOR PURPOSE VERIFIED BY REPORT
ALMONO LP	C/O U3 ADVISORS 215 PARK AVE SOUTH 11TH FL NEW YORK, NY 10003	2019-09-27	552,339	PROGRAM RELATED INVESTMENT FOR CONTINUED OPERATING SUPPORT OF PROPERTY OWNED BY ALMONO, LP IN HAZELWOOD.	552,339		6/27/25	2025-08-15	GRANT FUNDS FOR PURPOSE VERIFIED BY REPORT
ALMONO LP	C/O U3 ADVISORS 215 PARK AVE SOUTH 11TH FL NEW YORK, NY 10003	2020-01-13	1,080,710	PROGRAM RELATED INVESTMENT FOR CONTINUED OPERATING SUPPORT OF PROPERTY OWNED BY ALMONO, LP IN HAZELWOOD.	1,080,710		6/27/25	2025-08-15	GRANT FUNDS FOR PURPOSE VERIFIED BY REPORT
ALMONO LP	C/O U3 ADVISORS 215 PARK AVE SOUTH 11TH FL NEW YORK, NY 10003	2020-01-24	2,500,000	PROGRAM RELATED LOAN FOR CONTINUED DEVELOPMENT SUPPORT OF PROPERTY OWNED BY ALMONO, LP IN HAZELWOOD.	2,500,000		6/27/25, 10/15/25	2025-08-15	GRANT FUNDS FOR PURPOSE VERIFIED BY REPORT
ALMONO LP	C/O U3 ADVISORS 215 PARK AVE SOUTH 11TH FL NEW YORK, NY 10003	2020-09-24	2,070,509	PROGRAM RELATED LOAN FOR CONTINUED DEVELOPMENT SUPPORT OF PROPERTY OWNED BY ALMONO, LP IN HAZELWOOD.	2,070,509		6/27/25, 10/15/25	2025-08-15	GRANT FUNDS FOR PURPOSE VERIFIED BY REPORT
ALMONO LP	C/O U3 ADVISORS 215 PARK AVE SOUTH 11TH FL NEW YORK, NY 10003	2020-09-24	1,080,709	PROGRAM RELATED INVESTMENT FOR CONTINUED OPERATING SUPPORT OF PROPERTY OWNED BY ALMONO, LP IN HAZELWOOD.	1,080,709		6/27/25	2025-08-15	GRANT FUNDS FOR PURPOSE VERIFIED BY REPORT
ALMONO LP	C/O U3 ADVISORS 215 PARK AVE SOUTH 11TH FL NEW YORK, NY 10003	2021-01-11	929,000	PROGRAM RELATED LOAN FOR CONTINUED DEVELOPMENT SUPPORT OF PROPERTY OWNED BY ALMONO, LP IN HAZELWOOD.	929,000		6/27/25, 10/15/25	2025-08-15	GRANT FUNDS FOR PURPOSE VERIFIED BY REPORT
ALMONO LP	C/O U3 ADVISORS 215 PARK AVE SOUTH 11TH FL NEW YORK, NY 10003	2021-01-26	611,979	PROGRAM RELATED INVESTMENT FOR CONTINUED OPERATING SUPPORT OF PROPERTY OWNED BY ALMONO, LP IN HAZELWOOD.	611,979		6/27/25	2025-08-15	GRANT FUNDS FOR PURPOSE VERIFIED BY REPORT
ALMONO LP	C/O U3 ADVISORS 215 PARK AVE SOUTH 11TH FL NEW YORK, NY 10003	2021-06-24	1,703,131	PROGRAM RELATED LOAN FOR CONTINUED DEVELOPMENT SUPPORT OF PROPERTY OWNED BY ALMONO, LP IN HAZELWOOD.	1,703,131		6/27/25, 10/15/25	2025-08-15	GRANT FUNDS FOR PURPOSE VERIFIED BY REPORT
ALMONO LP	C/O U3 ADVISORS 215 PARK AVE SOUTH 11TH FL NEW YORK, NY 10003	2021-08-25	611,979	PROGRAM RELATED INVESTMENT FOR CONTINUED OPERATING SUPPORT OF PROPERTY OWNED BY ALMONO, LP IN HAZELWOOD.	611,979		6/27/25	2025-08-15	GRANT FUNDS FOR PURPOSE VERIFIED BY REPORT
ALMONO LP	C/O U3 ADVISORS 215 PARK AVE SOUTH 11TH FL NEW YORK, NY 10003	2021-08-25	4,271,200	PROGRAM RELATED INVESTMENT FOR CONTINUED OPERATING SUPPORT OF PROPERTY OWNED BY ALMONO, LP IN HAZELWOOD.	4,271,200		6/27/25	2025-08-15	GRANT FUNDS FOR PURPOSE VERIFIED BY REPORT
ALMONO LP	C/O U3 ADVISORS 215 PARK AVE SOUTH 11TH FL NEW YORK, NY 10003	2022-01-24	961,864	PROGRAM RELATED INVESTMENT FOR CONTINUED OPERATING SUPPORT OF PROPERTY OWNED BY ALMONO, LP IN HAZELWOOD.	961,864		6/27/25	2025-08-15	GRANT FUNDS FOR PURPOSE VERIFIED BY REPORT
ALMONO LP	C/O U3 ADVISORS 215 PARK AVE SOUTH 11TH FL NEW YORK, NY 10003	2022-05-25	80,000	PROGRAM RELATED LOAN FOR CONTINUED DEVELOPMENT SUPPORT OF PROPERTY OWNED BY ALMONO, LP IN HAZELWOOD.	80,000		6/27/25, 10/15/25	2025-08-15	GRANT FUNDS FOR PURPOSE VERIFIED BY REPORT
ALMONO LP	C/O U3 ADVISORS 215 PARK AVE SOUTH 11TH FL NEW YORK, NY 10003	2022-06-23	961,864	PROGRAM RELATED INVESTMENT FOR CONTINUED OPERATING SUPPORT OF PROPERTY OWNED BY ALMONO, LP IN HAZELWOOD.	961,864		6/27/25	2025-08-15	GRANT FUNDS FOR PURPOSE VERIFIED BY REPORT
ALMONO LP	C/O U3 ADVISORS 215 PARK AVE SOUTH 11TH FL NEW YORK, NY 10003	2022-11-23	5,000,000	PROGRAM RELATED LOAN FOR CONTINUED DEVELOPMENT SUPPORT OF PROPERTY OWNED BY ALMONO, LP IN HAZELWOOD.	5,000,000		6/27/25, 10/15/25	2025-08-15	GRANT FUNDS FOR PURPOSE VERIFIED BY REPORT
ALMONO LP	C/O U3 ADVISORS 215 PARK AVE SOUTH 11TH FL NEW YORK, NY 10003	2023-03-27	50,000	PROGRAM RELATED LOAN FOR CONTINUED DEVELOPMENT SUPPORT OF PROPERTY OWNED BY ALMONO, LP IN HAZELWOOD.	50,000		6/27/25, 10/15/25	2025-08-15	GRANT FUNDS FOR PURPOSE VERIFIED BY REPORT
ALMONO LP	C/O U3 ADVISORS 215 PARK AVE SOUTH 11TH FL NEW YORK, NY 10003	2023-05-24	404,015	PROGRAM RELATED LOAN FOR CONTINUED DEVELOPMENT SUPPORT OF PROPERTY OWNED BY ALMONO, LP IN HAZELWOOD.	404,015		6/27/25, 10/15/25	2025-08-15	GRANT FUNDS FOR PURPOSE VERIFIED BY REPORT
ALMONO LP	C/O U3 ADVISORS 215 PARK AVE SOUTH 11TH FL NEW YORK, NY 10003	2023-12-20	3,500,000	PROGRAM RELATED LOAN FOR CONTINUED DEVELOPMENT SUPPORT OF PROPERTY OWNED BY ALMONO, LP IN HAZELWOOD.	1,999,181		6/27/25, 10/15/25	2025-08-15	GRANT FUNDS FOR PURPOSE VERIFIED BY REPORT
ALMONO LP	C/O U3 ADVISORS 215 PARK AVE SOUTH 11TH FL NEW YORK, NY 10003	2023-01-26	913,053	PROGRAM RELATED INVESTMENT FOR CONTINUED OPERATING SUPPORT OF PROPERTY OWNED BY ALMONO, LP IN HAZELWOOD.	913,053		6/27/25	2025-08-15	GRANT FUNDS FOR PURPOSE VERIFIED BY REPORT
ALMONO LP	C/O U3 ADVISORS 215 PARK AVE SOUTH 11TH FL NEW YORK, NY 10003	2023-06-26	913,053	PROGRAM RELATED INVESTMENT FOR CONTINUED OPERATING SUPPORT OF PROPERTY OWNED BY ALMONO, LP IN HAZELWOOD.	913,053		6/27/25	2025-08-15	GRANT FUNDS FOR PURPOSE VERIFIED BY REPORT
ALMONO LP	C/O U3 ADVISORS 215 PARK AVE SOUTH 11TH FL NEW YORK, NY 10003	2024-03-27	40,000	PROGRAM RELATED LOAN FOR CONTINUED DEVELOPMENT SUPPORT OF PROPERTY OWNED BY ALMONO, LP IN HAZELWOOD.	0		6/27/25, 10/15/25	2025-08-15	GRANT FUNDS FOR PURPOSE VERIFIED BY REPORT
ALMONO LP	C/O U3 ADVISORS 215 PARK AVE SOUTH 11TH FL NEW YORK, NY 10003	2024-11-26	3,500,000	PROGRAM RELATED LOAN FOR CONTINUED DEVELOPMENT SUPPORT OF PROPERTY OWNED BY ALMONO, LP IN HAZELWOOD.	0		6/27/25, 10/15/25	2025-08-15	GRANT FUNDS FOR PURPOSE VERIFIED BY REPORT
ALMONO LP	C/O U3 ADVISORS 215 PARK AVE SOUTH 11TH FL NEW YORK, NY 10003	2024-01-24	1,040,346	PROGRAM RELATED INVESTMENT FOR CONTINUED OPERATING SUPPORT OF PROPERTY OWNED BY ALMONO, LP IN HAZELWOOD.	1,040,346		6/27/25	2025-08-15	GRANT FUNDS FOR PURPOSE VERIFIED BY REPORT
ALMONO LP	C/O U3 ADVISORS 215 PARK AVE SOUTH 11TH FL NEW YORK, NY 10003	2024-07-24	1,040,366	PROGRAM RELATED INVESTMENT FOR CONTINUED OPERATING SUPPORT OF PROPERTY OWNED BY ALMONO, LP IN HAZELWOOD.	1,040,366		6/27/25	2025-08-15	GRANT FUNDS FOR PURPOSE VERIFIED BY REPORT
ALMONO LP	C/O U3 ADVISORS 215 PARK AVE SOUTH 11TH FL NEW YORK, NY 10003	2024-11-26	3,116,699	PROGRAM RELATED INVESTMENT FOR CONTINUED OPERATING SUPPORT OF PROPERTY OWNED BY ALMONO, LP IN HAZELWOOD.	2,423,331		6/27/25	2025-08-15	GRANT FUNDS FOR PURPOSE VERIFIED BY REPORT
STRATEGIC INVESTMENT FUND II	11 STANWIX STREET 17TH FL PITTSBURGH, PA 15222	2002-05-31	400,000	PROGRAM RELATED INVESTMENT TO PROMOTE ECONOMIC DEVELOPMENT IN GREATER PITTSBURGH REGION BY INVESTING IN REAL ESTATE PROJECTS THAT FOSTER THE RETENTION, EXPANSION AND ATTRACTION OF BUSINESS OPPORTUNITIES AND THEREBY EXPAND EMPLOYMENT OPPORTUNITIES FOR THE UNEMPLOYED AND MINORITIES.	400,000		5/15/24, 8/9/24, 12/1/24, 6/16/25, 6/16/25	2025-08-15	GRANT FUNDS FOR PURPOSE VERIFIED BY REPORT
STRATEGIC INVESTMENT FUND II	11 STANWIX STREET 17TH FL PITTSBURGH, PA 15222	2003-04-17	400,000	PROGRAM RELATED INVESTMENT TO PROMOTE ECONOMIC DEVELOPMENT IN GREATER PITTSBURGH REGION BY INVESTING IN REAL ESTATE PROJECTS THAT FOSTER THE RETENTION, EXPANSION AND ATTRACTION OF BUSINESS OPPORTUNITIES AND THEREBY EXPAND EMPLOYMENT OPPORTUNITIES FOR THE UNEMPLOYED AND MINORITIES.	400,000		5/15/24, 8/9/24, 12/1/24, 6/16/25, 6/16/25	2025-08-15	GRANT FUNDS FOR PURPOSE VERIFIED BY REPORT
STRATEGIC INVESTMENT FUND II	11 STANWIX STREET 17TH FL PITTSBURGH, PA 15222	2004-03-25	400,000	PROGRAM RELATED INVESTMENT TO PROMOTE ECONOMIC DEVELOPMENT IN GREATER PITTSBURGH REGION BY INVESTING IN REAL ESTATE PROJECTS THAT FOSTER THE RETENTION, EXPANSION AND ATTRACTION OF BUSINESS OPPORTUNITIES AND THEREBY EXPAND EMPLOYMENT OPPORTUNITIES FOR THE UNEMPLOYED AND MINORITIES.	400,000		5/15/24, 8/9/24, 12/1/24, 6/16/25, 6/16/25	2025-08-15	GRANT FUNDS FOR PURPOSE VERIFIED BY REPORT
STRATEGIC INVESTMENT FUND II	11 STANWIX STREET 17TH FL PITTSBURGH, PA 15222	2005-04-08	400,000	PROGRAM RELATED INVESTMENT TO PROMOTE ECONOMIC DEVELOPMENT IN GREATER PITTSBURGH REGION BY INVESTING IN REAL ESTATE PROJECTS THAT FOSTER THE RETENTION, EXPANSION AND ATTRACTION OF BUSINESS OPPORTUNITIES AND THEREBY EXPAND EMPLOYMENT OPPORTUNITIES FOR THE UNEMPLOYED AND MINORITIES.	400,000		5/15/24, 8/9/24, 12/1/24, 6/16/25, 6/16/25	2025-08-15	GRANT FUNDS FOR PURPOSE VERIFIED BY REPORT
STRATEGIC INVESTMENT FUND II	11 STANWIX STREET 17TH FL PITTSBURGH, PA 15222	2006-04-24	400,000	PROGRAM RELATED INVESTMENT TO PROMOTE ECONOMIC DEVELOPMENT IN GREATER PITTSBURGH REGION BY INVESTING IN REAL ESTATE PROJECTS THAT FOSTER THE RETENTION, EXPANSION AND ATTRACTION OF BUSINESS OPPORTUNITIES AND THEREBY EXPAND EMPLOYMENT OPPORTUNITIES FOR THE UNEMPLOYED AND MINORITIES.	400,000		5/15/24, 8/9/24, 12/1/24, 6/16/25, 6/16/25	2025-08-15	GRANT FUNDS FOR PURPOSE VERIFIED BY REPORT
STRATEGIC INVESTMENT FUND II	11 STANWIX STREET 17TH FL PITTSBURGH, PA 15222	2007-01-01	792,000	PROGRAM RELATED INVESTMENT TO PROMOTE ECONOMIC DEVELOPMENT IN GREATER PITTSBURGH REGION BY INVESTING IN REAL ESTATE PROJECTS THAT FOSTER THE RETENTION, EXPANSION AND ATTRACTION OF BUSINESS OPPORTUNITIES AND THEREBY EXPAND EMPLOYMENT OPPORTUNITIES FOR THE UNEMPLOYED AND MINORITIES.	792,000		5/15/24, 8/9/24, 12/1/24, 6/16/25, 6/16/25	2025-08-15	GRANT FUNDS FOR PURPOSE VERIFIED BY REPORT
STRATEGIC INVESTMENT FUND II	11 STANWIX STREET 17TH FL PITTSBURGH, PA 15222	2008-01-01	346,000	PROGRAM RELATED INVESTMENT TO PROMOTE ECONOMIC DEVELOPMENT IN GREATER PITTSBURGH REGION BY INVESTING IN REAL ESTATE PROJECTS THAT FOSTER THE RETENTION, EXPANSION AND ATTRACTION OF BUSINESS OPPORTUNITIES AND THEREBY EXPAND EMPLOYMENT OPPORTUNITIES FOR THE UNEMPLOYED AND MINORITIES.	346,000		5/15/24, 8/9/24, 12/1/24, 6/16/25, 6/16/25	2025-08-15	GRANT FUNDS FOR PURPOSE VERIFIED BY REPORT
STRATEGIC INVESTMENT FUND II	11 STANWIX STREET 17TH FL PITTSBURGH, PA 15222	2010-01-01	148,600	PROGRAM RELATED INVESTMENT TO PROMOTE ECONOMIC DEVELOPMENT IN GREATER PITTSBURGH REGION BY INVESTING IN REAL ESTATE PROJECTS THAT FOSTER THE RETENTION, EXPANSION AND ATTRACTION OF BUSINESS OPPORTUNITIES AND THEREBY EXPAND EMPLOYMENT OPPORTUNITIES FOR THE UNEMPLOYED AND MINORITIES.	148,600		5/15/24, 8/9/24, 12/1/24, 6/16/25, 6/16/25	2025-08-15	GRANT FUNDS FOR PURPOSE VERIFIED BY REPORT
STRATEGIC INVESTMENT FUND II	11 STANWIX STREET 17TH FL PITTSBURGH, PA 15222	2012-01-01	229,400	PROGRAM RELATED INVESTMENT TO PROMOTE ECONOMIC DEVELOPMENT IN GREATER PITTSBURGH REGION BY INVESTING IN REAL ESTATE PROJECTS THAT FOSTER THE RETENTION, EXPANSION AND ATTRACTION OF BUSINESS OPPORTUNITIES AND THEREBY EXPAND EMPLOYMENT OPPORTUNITIES FOR THE UNEMPLOYED AND MINORITIES.	229,400		5/15/24, 8/9/24, 12/1/24, 6/16/25, 6/16/25	2025-08-15	GRANT FUNDS FOR PURPOSE VERIFIED BY REPORT
STRATEGIC INVESTMENT FUND II	11 STANWIX STREET 17TH FL PITTSBURGH, PA 15222	2013-01-01	315,000	PROGRAM RELATED INVESTMENT TO PROMOTE ECONOMIC DEVELOPMENT IN GREATER PITTSBURGH REGION BY INVESTING IN REAL ESTATE PROJECTS THAT FOSTER THE RETENTION, EXPANSION AND ATTRACTION OF BUSINESS OPPORTUNITIES AND THEREBY EXPAND EMPLOYMENT OPPORTUNITIES FOR THE UNEMPLOYED AND MINORITIES.	315,000		5/15/24, 8/9/24, 12/1/24, 6/16/25, 6/16/25	2025-08-15	GRANT FUNDS FOR PURPOSE VERIFIED BY REPORT
STRATEGIC INVESTMENT FUND II	11 STANWIX STREET 17TH FL PITTSBURGH, PA 15222	2014-01-01	114,000	PROGRAM RELATED INVESTMENT TO PROMOTE ECONOMIC DEVELOPMENT IN GREATER PITTSBURGH REGION BY INVESTING IN REAL ESTATE PROJECTS THAT FOSTER THE RETENTION, EXPANSION AND ATTRACTION OF BUSINESS OPPORTUNITIES AND THEREBY EXPAND EMPLOYMENT OPPORTUNITIES FOR THE UNEMPLOYED AND MINORITIES.	114,000		5/15/24, 8/9/24, 12/1/24, 6/16/25, 6/16/25	2025-08-15	GRANT FUNDS FOR PURPOSE VERIFIED BY REPORT
STRATEGIC INVESTMENT FUND II	11 STANWIX STREET 17TH FL PITTSBURGH, PA 15222	2015-01-01	51,000	PROGRAM RELATED INVESTMENT TO PROMOTE ECONOMIC DEVELOPMENT IN GREATER PITTSBURGH REGION BY INVESTING IN REAL ESTATE PROJECTS THAT FOSTER THE RETENTION, EXPANSION AND ATTRACTION OF BUSINESS OPPORTUNITIES AND THEREBY EXPAND EMPLOYMENT OPPORTUNITIES FOR THE UNEMPLOYED AND MINORITIES.	51,000		5/15/24, 8/9/24, 12/1/24, 6/16/25, 6/16/25	2025-08-15	GRANT FUNDS FOR PURPOSE VERIFIED BY REPORT
RTH INVESTMENT LLC	100 NORTH SHERIDAN AVE 4TH FLOOR PITTSBURGH, PA 15206	2020-11-24	500,000	PROGRAM RELATED LOAN TO RTH INVESTMENT LLC TO PURCHASE, IMPROVE, AND MANAGE A PORTFOLIO OF RENTAL HOUSING UNITS IN THE HAZELWOOD NEIGHBORHOOD OF PITTSBURGH, PA FOR LONG-TENURED, LOW-INCOME FAMILIES, OTHERWISE VULNERABLE TO DISPLACEMENT PRESSURES.	500,000		10/8/25	2025-10-08	GRANT FUNDS FOR PURPOSE VERIFIED BY REPORT
RTH INVESTMENT LLC	100 NORTH SHERIDAN AVE 4TH FLOOR PITTSBURGH, PA 15206	2021-01-26	500,000	PROGRAM RELATED LOAN TO RTH INVESTMENT LLC TO PURCHASE, IMPROVE, AND MANAGE A PORTFOLIO OF RENTAL HOUSING UNITS IN THE HAZELWOOD NEIGHBORHOOD OF PITTSBURGH, PA FOR LONG-TENURED, LOW-INCOME FAMILIES, OTHERWISE VULNERABLE TO DISPLACEMENT PRESSURES.	500,000		10/8/25	2025-10-08	GRANT FUNDS FOR PURPOSE VERIFIED BY REPORT
RTH INVESTMENT LLC	100 NORTH SHERIDAN AVE 4TH FLOOR PITTSBURGH, PA 15206	2021-07-26	500,000	PROGRAM RELATED LOAN TO RTH INVESTMENT LLC TO PURCHASE, IMPROVE, AND MANAGE A PORTFOLIO OF RENTAL HOUSING UNITS IN THE HAZELWOOD NEIGHBORHOOD OF PITTSBURGH, PA FOR LONG-TENURED, LOW-INCOME FAMILIES, OTHERWISE VULNERABLE TO DISPLACEMENT PRESSURES.	500,000		10/8/25	2025-10-08	GRANT FUNDS FOR PURPOSE VERIFIED BY REPORT
RTH INVESTMENT LLC	100 NORTH SHERIDAN AVE 4TH FLOOR PITTSBURGH, PA 15206	2021-11-23	500,000	PROGRAM RELATED LOAN TO RTH INVESTMENT LLC TO PURCHASE, IMPROVE, AND MANAGE A PORTFOLIO OF RENTAL HOUSING UNITS IN THE HAZELWOOD NEIGHBORHOOD OF PITTSBURGH, PA FOR LONG-TENURED, LOW-INCOME FAMILIES, OTHERWISE VULNERABLE TO DISPLACEMENT PRESSURES.	500,000		10/8/25	2025-10-08	GRANT FUNDS FOR PURPOSE VERIFIED BY REPORT
RTH INVESTMENT LLC	100 NORTH SHERIDAN AVE 4TH FLOOR PITTSBURGH, PA 15206	2022-04-25	500,000	PROGRAM RELATED LOAN TO RTH INVESTMENT LLC TO PURCHASE, IMPROVE, AND MANAGE A PORTFOLIO OF RENTAL HOUSING UNITS IN THE HAZELWOOD NEIGHBORHOOD OF PITTSBURGH, PA FOR LONG-TENURED, LOW-INCOME FAMILIES, OTHERWISE VULNERABLE TO DISPLACEMENT PRESSURES.	500,000		10/8/25	2025-10-08	GRANT FUNDS FOR PURPOSE VERIFIED BY REPORT
RTH INVESTMENT LLC	100 NORTH SHERIDAN AVE 4TH FLOOR PITTSBURGH, PA 15206	2022-10-26	500,000	PROGRAM RELATED LOAN TO RTH INVESTMENT LLC TO PURCHASE, IMPROVE, AND MANAGE A PORTFOLIO OF RENTAL HOUSING UNITS IN THE HAZELWOOD NEIGHBORHOOD OF PITTSBURGH, PA FOR LONG-TENURED, LOW-INCOME FAMILIES, OTHERWISE VULNERABLE TO DISPLACEMENT PRESSURES.	500,000		10/8/25	2025-10-08	GRANT FUNDS FOR PURPOSE VERIFIED BY REPORT
HILL DISTRICT FEDERAL CREDIT UNION	2021 CENTRE AVE PITTSBURGH, PA 15219	2022-06-23	500,000	GRANT TO DOUBLE THE SIZE OF THE HILL DISTRICT FEDERAL CREDIT UNION AND EXPAND LENDING TO LOW-INCOME INDIVIDUALS AND BUSINESSES IN THE HILL DISTRICT.	500,000		10/16/25	2025-10-16	GRANT FUNDS FOR PURPOSE VERIFIED BY REPORT

TY 2024 IRS 990 e-File Render

Name: THE HEINZ ENDOWMENTS

EIN: 25-1721100

Identifier	Return Reference	Explanation
	PART II, LINE 7, PROGRAM RELATED INVESTMENTS - LOANS	THE HEINZ ENDOWMENTS HAVE MADE PROGRAM-RELATED LOANS TO LOCAL CHARITABLE ORGANIZATIONS FOR THE DEVELOPMENT OF THEIR PROGRAMS. THE COMPOSITION OF THESE LOANS AT DECEMBER 31, 2024, IS AS FOLLOWS:AEQUO FUND 1,000,000ALMONO, LP 34,276,655CINNAIRE LENDING CORPORATION 1,000,000RTH INVESTMENT, LLC 3,000,000

TY 2024 IRS 990 e-File Render

Name: THE HEINZ ENDOWMENTS

EIN: 25-1721100

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ADAGE CAPITAL PARTNERS	183,385,651	183,385,651
ALIGOS THERAPEUTICS	272,881	272,881
ARROWSTREET CAPITAL GLOBAL	51,317,859	51,317,859
BIG COMMERCE	63,183	63,183
CAT ROCK CAPITAL PARTNERS	7,745,016	7,745,016
CITY OF LONDON INTERNATIONAL	38,621,443	38,621,443
COREVIEW OFFSHORE FUND	458,441	458,441
METIS GLOBAL PARTNERS US CLIMATE-ALIGNED INDEX STRATEGY	16,024,782	16,024,782
OTUS MAGA MICRO CAP FUND	30,358,000	30,358,000
OWNERSHIP CAPITAL GLOBAL EQUITY FUND	42,736,718	42,736,718
ROBINHOOD MARKETS	2,984	2,984
SILCHESTER INTERNATIONAL	68,668,517	68,668,517
THE OVERLOOK PARTNERS FUND	36,511,124	36,511,124
TWO SIGMA ACTIVE EXTENSION	95,006,991	95,006,991
WELLINGTON DURABLE COMPANIES	47,728,073	47,728,073

TY 2024 IRS 990 e-File Render

Name:	THE HEINZ ENDOWMENTS
EIN:	25-1721100
US Government Securities - End of Year Book Value:	203,355,810
US Government Securities - End of Year Fair Market Value:	203,355,810
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2024 IRS 990 e-File Render

Name: THE HEINZ ENDOWMENTS

EIN: 25-1721100

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES - INVESTMENT RELATED	142,819	142,819	0	0
LEGAL FEES - NON-INVESTMENT RELATED	681,819	0	0	681,819

TY 2024 IRS 990 e-File Render

Name: THE HEINZ ENDOWMENTS

EIN: 25-1721100

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PROGRAM-RELATED INVESTMENT: PLH	1,762,257	1,762,257	1,762,257
PROGRAM-RELATED INVESTMENT: SJFP	3,996,000	2,529,438	2,529,438
OTHER INVESTMENTS	12,234,227	12,234,227	12,234,227
SHORT TERM INVESTMENTS	1,035,387	742,062	742,062
SUBSIDIARY INVESTMENT: PLH	2,055,342	2,129,047	2,129,047
PROGRAM-RELATED INVESTMENT: ALMONO	14,857,254	20,054,664	20,054,664
ABINGWORTH BIOVENTURES IV	22,971	0	0
BARY ADVANCED SECURITIES FUND IV	6,432,789	5,991,156	5,991,156
ABRY PARTNERS IX	18,439,593	19,168,500	18,168,500
ACCOMPLICE FUND II	10,249,028	9,510,530	9,510,530
ACCOMPLICE FUND III	6,644,861	6,638,391	6,638,391
ACCOMPLICE FUND IV	10,166,546	12,194,934	12,194,934
ACON EQUITY PARTNERS III	39,670	41,698	41,698
ACON EQUITY PARTNERS IV	2,415,901	1,981,630	1,981,630
ADAMS CAPITAL MANAGEMENT	27,121	41,661	41,661
ADAMS STREET PARTNERS LP	4,145,076	4,345,509	4,345,509
ADVENT INTERNATIONAL GPE IX	7,836,691	7,340,044	7,340,044
ADVENT INTERNATIONAL GPE VII-E	615,079	415,835	415,835
ADVENT INTERNATIONAL GPE VIII-B	5,376,524	4,320,385	4,320,385
ADVENT INTERNATIONAL GPE X	2,807,704	4,708,591	4,708,591
APOLLO INVESTMENT FUND IX	8,686,609	8,238,676	8,238,676
ARSENAL CAPITAL GROWTH I	484,963	1,125,053	1,125,053
ARSENAL CAPITAL IV	6,837,738	7,732,859	7,732,859
ARSENAL CAPITAL V	16,176,606	10,929,919	10,929,919
ARSENAL CAPITAL VI	2,284,483	3,333,565	3,333,565
ARTIMAN VENTURES 2014	12,856,704	12,923,880	12,923,880
ARTIMAN VENTURES SELECT 2014	1,395,878	1,186,555	1,186,555
AT ONE LEADERS FUND	0	1,380,432	1,380,432
AT ONE VENTURES FUND II	351,867	837,404	837,404
AXA SECONDARY FUND III-1	13,751	0	0
BAIN CAPITAL EUROPE FUND III	399,617	175,144	175,144
BEACON CAPITAL STRATEGIC PARTNERS VI	18,994	17,215	17,215
BERKSHIRE MULTIFAMILY VALUE PLUS FUND IV	430,369	0	0
BLACKSTONE CAPITAL PARTNERS FUND IV	20,897	9,587	9,587
BLACKSTONE CAPITAL PARTNERS FUND V	0	2,685	2,685
BPG INVESTMENT PARTNERSHIP VII	1,105,824	1,123,305	1,123,305
CA RESOURCES FUND (US TAX-EXEMPT) - SERIES BAIN X	1,247,727	1,138,189	1,138,189
C-BRIDGE HEALTHCARE FUND IV	15,226,180	15,930,239	15,930,239
C-BRIDGE HEALTHCARE FUND V	8,852,714	11,430,435	11,430,435
CENTERBRIDGE CAPITAL PARTNERS	187,529	0	0
CENTERBRIDGE SPECIAL CREDIT PARTNERS III	343,349	347,229	347,229
CENTERBRIDGE SPECIAL CREDIT PARTNERS III-FLEX	5,636,905	3,632,611	3,632,611
CERBERUS LEVERED LOAN OPPORTUNITIES FUND III	914,502	627,392	627,392
CERBERUS LEVERED LOAN OPPORTUNITIES FUND III	2,514,814	1,759,383	1,759,383
CHARLESBANK EQUITY FUND IX	9,545,083	8,324,947	8,324,947
CHARLESBANK EQUITY FUND VII	36,300	29,158	29,158
CHARLESBANK EQUITY FUND VIII	4,298,305	3,614,507	3,614,507
CHARLESBANK EQUITY FUND X	5,364,132	7,550,907	7,550,907
CHARLESBANK EQUITY OVERAGE FUND X	2,320,405	1,622,955	1,622,955
COLUMBIA CAPITAL EQUITY PARTNERS IV (QP)	361,704	490,850	490,850
COLUMBIA CAPITAL EQUITY PARTNERS V	2,572,714	1,577,490	1,577,490
CONGRUENT VENTURES III	0	125,211	125,211
DOVER STREET IX	4,847,693	3,689,850	3,689,850
DOVER STREET XI	6,117	5,393	5,393
DOVER STREET VIII	366,903	244,961	244,961
DRIVE CAPITAL FUND III	4,407,941	7,730,916	7,730,916
DRIVE CAPITAL FUND IV	3,330,630	5,340,948	5,340,948
DRIVE CAPITAL OVERDRIVE FUND I	3,329,333	8,641,433	8,641,433
DRIVE CAPITAL OVERDRIVE FUND II	3,107,627	5,069,210	5,069,210
ECOSYSTEM INTEGRITY FUND IV	3,097,311	3,459,827	3,459,827
ECOSYSTEM INTEGRITY FUND V	806,957	1,111,370	1,111,370
EUROPA CAPITAL PARTNERS III	32,196	9,332	9,332
FOUNDATION CAPITAL IX	13,859,493	15,006,322	15,006,322
FOUNDATION CAPITAL V	2,379,154	1,640,842	1,640,842
FOUNDATION CAPITAL VI	1,842,991	1,537,726	1,537,726
FOUNDATION CAPITAL VII	3,774,013	4,210,305	4,210,305
FOUNDATION CAPITAL VIII	29,034,616	36,345,990	36,345,990
FOUNDATION CAPITAL X	6,259,960	7,871,247	7,871,247
FOUNDATION CAPITAL XI	0	1,312,141	1,312,141
FULL FUND I	5,921,434	5,535,971	5,535,971
FULL FUND II	2,262,608	3,517,825	3,517,825
G2VP II	3,325,955	3,595,304	3,595,304
G2VP OPPORTUNITY FUND	2,455,295	2,731,002	2,731,002
GENERAL CATALYST GROUP III	25,815	25,801	25,801
GENERAL CATALYST GROUP V	2,661,879	3,214,084	3,214,084
GENERAL CATALYST GROUP V SUPPLEMENTAL	5,716,424	7,840,756	7,840,756
GENSI FUND I	4,924,726	5,157,988	5,157,988
GOODWATER CAPITAL III	4,878,316	4,902,230	4,902,230
GOODWATER CAPITAL IV	2,407,249	2,644,659	2,644,659
GOODWATER CAPITAL V	0	1,297,198	1,297,198
GOODWATER INFINITY I	8,086,559	5,292,105	5,292,105
GOODWATER INFINITY II	3,851,234	4,601,036	4,601,036
GOODWATER INFINITY III	341,128	1,020,000	1,020,000
GREENFIELD ACQUISITION PARTNERS III	75,822	70,075	70,075
H.I.G. BAYSHORE DEBT & LBO FUND I	356,250	338,501	338,501
HARBOURVEST PARTNERS V - PARTNERSHIP FUND	94,779	1,819	1,819
HEARTWOOD FORESTLAND FUND IV	119,303	107,312	107,312
HEARTWOOD FORESTLAND FUND V	1,512,259	1,042,764	1,042,764
HELLMAN & FRIEDMAN CAPITAL PARTNERS X	8,359,571	8,850,998	8,850,998
HONY CAPITAL FUND 2008	444,582	444,741	444,741
HONY CAPITAL FUND V	1,675,750	1,719,348	1,719,348
INDEX ORIGIN FUND I	1,657,676	2,092,455	2,092,455
INDEX ORIGIN FUND II	280,541	1,117,095	1,117,095
INDEX VENTURES FUND IX	7,730,623	8,102,966	8,102,966
INDEX VENTURES FUND VII	6,510,926	8,471,157	8,471,157
INDEX VENTURES FUND VIII	8,015,921	8,918,175	8,918,175
INDEX VENTURES FUND X	9,327,020	10,311,373	10,311,373
INDEX VENTURES FUND XI	2,024,422	3,956,012	3,956,012
INDEX VENTURES FUND XII	0	633,105	633,105
INDEX VENTURES GROWTH FUND III	4,364,462	5,909,828	5,909,828
INDEX VENTURES GROWTH FUND IV	22,222,070	19,415,292	19,415,292
INDEX VENTURES GROWTH FUND V	11,166,511	11,900,841	11,900,841
INDEX VENTURES GROWTH FUND VI	2,724,551	4,506,934	4,506,934
INTENSIFY CAPITAL PARTNERS	1,916,167	1,663,500	1,663,500
INTANDEM CAPITAL PARTNERS FUND II	4,151,595	8,597,945	8,597,945
INTANDEM CAPITAL PARTNERS FUND III-A	6,918,887	9,774,940	9,774,940
INTANDEM OPPORTUNITIES FUND	5,882,604	7,495,633	7,495,633
INTERVALE CAPITAL FUND II-A	3,847,082	18,425	18,425
INTERVALE CAPITAL FUND III	2,593,641	44,716	44,716
INTERWEST PARTNERS IX	26,057	0	0
INTERWEST PARTNERS X	1,099,174	1,128,748	1,128,748
INTERWEST VENTURES FUND XII	262,106	110,381	110,381
KHOSLA VENTURES IV	5,889,711	4,197,799	4,197,799
KHOSLA VENTURES SEED	787,897	753,015	753,015
KHOSLA VENTURES SEED B	1,983,829	857,376	857,376
KKR STRATEGIC 7	857,533	789,653	789,653
KKR STRATEGIC 9	854,175	711,803	711,803
KLINE HILL PARTNERS FUND	5,436,793	5,356,209	5,356,209
KLINE HILL PARTNERS FUND II	6,449,694	5,535,056	5,535,056
KLINE HILL PARTNERS FUND III	4,896,341	5,444,644	5,444,644
KLINE HILL PARTNERS OPPORTUNITIES FUND III	2,419,709	2,129,395	2,129,395
KLINE HILL SOLUTIONS FUND	5,726,014	5,492,241	5,492,241
KLINE HILL SOLUTIONS FUND II	0	1,651,035	1,651,035
LINZOR VENTURE PARTNERS III	657,726	507,424	507,424
LBA REAL ESTATE FUND	176,916	120,463	120,463
LBA REAL ESTATE FUND II	220,612	149,636	149,636
LBA REAL ESTATE FUND III	61,406	0	0
LBA REAL ESTATE FUND IV	259,504	241,024	241,024
LEVEL EQUITY GROWTH PARTNERS I	1,340,284	1,598,273	1,598,273
LEVEL EQUITY GROWTH PARTNERS II	5,533,851	4,183,920	4,183,920
LEVEL EQUITY GROWTH PARTNERS III	5,824,397	6,134,183	6,134,183
LEVEL EQUITY GROWTH PARTNERS IV	12,001,251	13,237,541	13,237,541
LEVEL EQUITY GROWTH PARTNERS V	4,318,428	6,681,382	6,681,382
LEVEL EQUITY OPPORTUNITIES 2015	2,216,744	2,778,892	2,778,892
LEVEL EQUITY OPPORTUNITIES 2018	6,419,348	7,103,428	7,103,428
LEVEL EQUITY OPPORTUNITIES 2021	2,188,370	3,436,876	3,436,876
LEVEL EQUITY STRUCTURED CAPITAL FUND	2,863,625	1,766,192	1,766,192
LEVINGTON CAPITAL PARTNERS V	60,182	56,928	56,928
LINZOR CAPITAL PARTNERS II	2,366,843	2,341,948	2,341,948
LINZOR CAPITAL PARTNERS III	5,421,212	5,593,539	5,593,539
MANAGEMENTGOA CHINA TMT FUND II	7,206,051	2,539,679	2,539,679
MVP FUND II GMBH & CO. KG	931,015	370,088	370,088
NATURAL GAS PARTNERS IX	7,026	0	0
NGP NATURAL RESOURCES X	417,975	404,381	404,381
NGP NATURAL RESOURCES XI	5,769,971	5,759,036	5,759,036
NORION MAGNETICS	2,000,000	2,000,000	2,000,000
PANTHEON USA FUND IV	20,829	20,846	20,846
PATRON CAPITAL II	7,234	6,628	6,628
PATRON CAPITAL III	138,435	151,449	151,449
PATRON CAPITAL IV	328,863	276,604	276,604
PEAK ROCK CAPITAL CREDIT FUND II	533,240	288,614	288,614
PEAK ROCK CAPITAL FUND I	2,155,126	2,246,600	2,246,600
PEAK ROCK CAPITAL FUND II	5,890,222	1,393,884	1,393,884
PEAK ROCK CAPITAL FUND III	8,412,633	10,605,715	10,605,715
PEPPERTREE CAPITAL FUND IV	8,025,496	9,156,290	9,156,290
PEPPERTREE CAPITAL FUND X	0	2,875,541	2,875,541
PFINGSTEN PARTNERS FUND V	7,273,376	6,659,888	6,659,888
PFINGSTEN PARTNERS FUND VI	226,968	484,267	484,267
POLARIS VENTURE PARTNERS IV	52,208	51,443	51,443
POLARIS VENTURE PARTNERS V	3,355,140	3,289,538	3,289,538
QIMING VENTURE PARTNERS VIII	11,703,195	11,741,577	11,741,577
QIMING VENTURE PARTNERS VIII	3,184,184	6,181,797	6,181,797
ROCKPORT CAPITAL PARTNERS III	5,444	0	0
ROUND HILL MUSIC ROYALTY FUND	16,139	0	0
ROUND HILL MUSIC ROYALTY FUND II	4,979,276	5,141,214	5,141,214
RUBICON TECHNology PARTNERS	1,472,998	1,298,547	1,298,547
RUBICON TECHNOLOGY PARTNERS II	5,994,163	1,865,898	1,865,898
RUBICON TECHNOLOGY PARTNERS III	10,235,043	10,737,170	10,737,170
RUBICON TECHNOLOGY PARTNERS IV	3,510,808	7,816,815	7,816,815
SENTINEL CAPITAL CONTINUATION FUND I	427,699	433,102	433,102
SENTINEL CAPITAL PARTNERS VI	4,686,395	5,918,979	5,918,979
SENTINEL CAPITAL PARTNERS VII	665,046	4,153,689	4,153,689
SENTINEL JUNIOR CAPITAL	4,233,732	3,199,053	3,199,053
SEVEN ROCKS CAPITAL II	990,755	1,550,561	1,550,561
SEVIN ROSEN IX	179,284	178,414	178,414
SPARK CAPITAL GROWTH II	5,645,328	5,712,162	5,712,162
SPARK CAPITAL FUND III	14,140,540	14,142,027	14,142,027
SPARK CAPITAL GROWTH FUND IV	5,522,899	10,231,672	10,231,672
SPARK CAPITAL GROWTH V	0	1,730,681	1,730,681
SPARK CAPITAL VI	6,157,982	6,295,071	6,295,071
SPARK CAPITAL VII	2,310,706	4,922,049	4,922,049
SPARK CAPITAL VIII	0	677,332	677,332
SRI EIGHT REIT	3,178,718	1,481,391	1,481,391
SRI NINE REIT	11,352	3,762	3,762
SSC IV (SPEAR STREET CAPITAL IV)	184,118	130,529	130,529
SSC SMALL ASSET FUND I	570,076	507,149	507,149
SSC SMALL ASSET FUND II	167,566	464,404	464,404
SSC V (SPEAR STREET CAPITAL V)	1,330,610	903,285	903,285
SSC V (SPEAR STREET CAPITAL V) - SERIES	3,374,524	2,056,074	2,056,074
SSC VII, LP (SPEAR STREET CAPITAL VII)	0	881,101	881,101
STERLING CAPITAL PARTNERS II	186,150	147,665	147,665
STERLING CAPITAL PARTNERS III	28,472	146	146
STERLING CAPITAL PARTNERS IV	831,780	799,608	799,608
SUMMIT PARTNERS EUROPE PRIVATE EQUITY FUND	290,027	0	0
SUMMIT PARTNERS GROWTH EQUITY FUND IX-B	5,203,820	4,864,785	4,864,785
SUMMIT PARTNERS GROWTH EQUITY FUND VIII-B	1,877,615	576,488	576,488
SUMMIT PARTNERS GROWTH EQUITY FUND X-B	4,536,515	4,670,225	4,670,225
SUMMIT PARTNERS GROWTH EQUITY FUND XI-B	1,733,912	2,351,007	2,351,007
SUMMIT PARTNERS PRIVATE EQUITY FUND VII-B	416,069	414,829	414,829
SUMMIT PARTNERS SUBORDINATED DEBT FUND IV-B	43,438	50,953	50,953
SUMMIT PARTNERS VENTURE CAPITAL FUND III-B	636,566	782,069	782,069
SUMMIT PARTNERS VENTURE CAPITAL FUND IV-B	4,997,461	5,706,407	5,706,407
SUMMIT PARTNERS VENTURE CAPITAL FUND V-B	1,676,063	2,355,654	2,355,654
TECHNology IMPACT GROWTH FUND II (CAPRICORN)	1,065,456	1,700,970	1,700,970
THE CARLYLE GROUP	5,533,543	4,960,250	4,960,250
THOMPSON STREET CAPITAL PARTNERS IV	7,296,404	5,310,435	5,310,435
TIGER GLOBAL PRIVATE INVESTMENT PARTNERS X	9,535,268	9,504,868	9,504,868
TIGER GLOBAL PRIVATE INVESTMENT PARTNERS XI	10,701,150	10,697,460	10,697,460
TIGER GLOBAL PRIVATE INVESTMENT PARTNERS XII	5,009,060	5,140,999	5,140,999
TIGER GLOBAL PRIVATE INVESTMENT PARTNERS XIV	2,594,416	2,449,019	2,449,019
TIGER GLOBAL PRIVATE INVESTMENT PARTNERS XV	1,873,699	2,061,182	2,061,182
TRIDENT VI	5,110,342	7,995,473	7,995,473
TRIDENT VI	5,036,438	2,541,651	2,541,651
TRIDENT VII	12,811,802	10,394,652	10,394,652
TRIDENT VIII	12,518,419	13,460,968	13,460,968
TRIDENT VII	1,184,847	972,601	972,601
VENSANA CAPITAL I	4,210,759	5,573,350	5,573,350
VENSANA CAPITAL II	1,101,941	1,778,727	1,778,727
VERSANT VANTAGE II	1,000,343	1,602,730	1,602,730
VERSANT VANTAGE III	109,610	327,464	327,464
VERSANT VENTURE CAPITAL IV	145,634	508,625	508,625
VERSANT VENTURE CAPITAL VI	4,272,674	3,626,889	3,626,889
VERSANT VENTURE CAPITAL VII	13,358,811	10,521,167	10,521,167
VERSANT VENTURE CAPITAL VIII	2,550,601	4,796,952	4,796,952
VERSANT VOYAGEURS II	888,487	751,866	751,866
VERSANT VOYAGEURS III	30,736	141,379	141,379
VISION RIDGE SUSTAINABLE ASSET ANNEX FUND I	2,843,889	4,446,830	4,446,830
VISION RIDGE SUSTAINABLE ASSET FUND II	5,020,767	4,992,609	4,992,609
VISION RIDGE SUSTAINABLE ASSET FUND III	3,871,487	5,421,292	5,421,292
VITRUVIAN II-A	2,498,435	861,090	861,090
VITRUVIAN II-B	330,188	118,975	118,975
VITRUVIAN III	11,977,225	12,615,350	12,615,350
WESTBROOK REAL ESTATE FUND IX	960,110	558,543	558,543
WESTBROOK REAL ESTATE FUND VIII	791,100	579,314	579,314
WESTBROOK REAL ESTATE FUND X	1,827,210	1,566,378	1,566,378
WESTBROOK REAL ESTATE FUND XI	7,193,502	7,086,094	7,086,094
WESTLY CAPITAL PARTNERS FUND I	403,695	172,531	172,531
ZM CAPITAL II	2,894,844	67,393	67,393
ZM CAPITAL III	4,298,391	4,038,039	4,038,039
ZM CAPITAL IV	0	2,155,491	2,155,491
ABSOLUTE RETURN	334,596,348	337,935,390	337,935,390
OPPORTUNISTIC INVESTMENTS	68,971,637	70,786,186	70,786,186

TY 2024 IRS 990 e-File Render

Name: THE HEINZ ENDOWMENTS

EIN: 25-1721100

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	74,723	8,808	0	65,915
IT MAINTENANCE CONTRACTS/SUBSCRIPTIONS	364,066	49,513	0	314,553
OFFICE SUPPLIES	41,411	5,632	0	35,779
MEDIA/PUBLIC AFFAIRS	201,633	0	0	201,633
TELEPHONE & INTERNET SERVICES	93,974	7,170	0	86,805
PROGRAMMATIC EVALUATION/REVIEWS, BACKGROUND RESEARCH, AND TECHNICAL ASSISTAN	1,630,375	0	0	1,630,375
FLOWTHROUGH FROM PARTNERSHIPS	0	17,351,254	0	0
DIRECT CHARITABLE ACTIVITIES	170,937	0	0	170,937
MISCELLANEOUS PROGRAMMATIC EXPENSES	32,088	0	0	32,088
IT SUPPLIES AND SECURITY	125,084	17,011	0	108,073
MISCELLANEOUS EXPENSES	29,064	12,347	0	16,718
CONFERENCE/EVENT EXPENSES	36,665	0	0	36,665

TY 2024 IRS 990 e-File Render

Name: THE HEINZ ENDOWMENTS

EIN: 25-1721100

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FOREIGN EXCHANGE GAIN/(LOSS) FROM PARTNERSHIP	0	-63,906	0
MISCELLANEOUS INCOME	919,243	-43,436	0
PARTNERSHIP INCOME/(LOSS)	20,000	54,053,120	0
REFUNDED GRANTS	586,625	0	0

TY 2024 IRS 990 e-File Render

Name: THE HEINZ ENDOWMENTS

EIN: 25-1721100

Description	Amount
UNREALIZED GAIN ON INVESTMENTS	83,909,208

TY 2024 IRS 990 e-File Render

Name: THE HEINZ ENDOWMENTS

EIN: 25-1721100

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED FEDERAL EXCISE TAX	10,794,207	13,068,757
OTHER LIABILITIES	2,000	2,000

TY 2024 IRS 990 e-File Render

Name: THE HEINZ ENDOWMENTS

EIN: 25-1721100

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADMINISTRATIVE/IT CONSULTING	607,239	82,584	0	524,654
CUSTODIAN/INVESTMENT	162,627	162,627	0	0
INVESTMENT COMMITTEE FEES	75,000	75,000	0	0
INVESTMENT CONSULTING	2,069,792	2,069,792	0	0
OTHER PROFESSIONAL FEES	118,275	0	0	118,269

TY 2024 IRS 990 e-File Render

Name: THE HEINZ ENDOWMENTS

EIN: 25-1721100

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL DEFERRED TAX	2,264,933	0	0	0
FEDERAL EXCISE TAX	1,214,977	0	0	0
WITHHOLDING TAXES	185,698	185,698	0	0
FOREIGN TAXES - PARTNERSHIP FLOWTHROUGH	0	1,101,012	0	0