Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public Inspection

For calendar year 2023, or tax year beginning 07-01-2023 , and ending 06-30-2024

Name of foundation
THE PRESSER FOUNDATION

A Employer identification number
23-2164013

Number and street (or P.O. box number if mail is not delivered to street address)
PO BOX 9982

Room/suite

B Telephone number (see instructions)
(267) 519-5350

City or town, state or province, country, and ZIP or foreign postal code
PHILADELPHIA, PA 19118

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 82,869,734

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	62,262	62,262		
	4	Dividends and interest from securities	2,028,042	2,028,042		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	1,608,464			
	b	Gross sales price for all assets on line 6a 5,064,966				
	7	Capital gain net income (from Part IV, line 2)		1,608,464		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	3,698,768	3,698,768		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	9,179	0		9,179
	b	Accounting fees (attach schedule)	14,175	0		14,175
	c	Other professional fees (attach schedule)	401,521	80,086		327,673
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	49,891	0		0
	19	Depreciation (attach schedule) and depletion	14,992	0		
	20	Occupancy	28,650	3,183		25,467
	21	Travel, conferences, and meetings	13,595	1,510		12,085
	22	Printing and publications				
	23	Other expenses (attach schedule)	60,554	3,939		62,784
	24	**Total operating and administrative expenses.** Add lines 13 through 23	592,557	88,718		451,363
	25	Contributions, gifts, grants paid	2,754,793			3,423,434
	26	**Total expenses and disbursements.** Add lines 24 and 25	3,347,350	88,718		3,874,797
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	351,418			
	b	**Net investment income** (if negative, enter -0-)		3,610,050		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	879,007	45,189	45,189
	2	Savings and temporary cash investments	782,655	1,276,478	1,276,478
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	85,365	63,218	63,218
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	74,923,260	81,480,272	81,480,272
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶ 27,942			
		Less: accumulated depreciation (attach schedule) ▶ 23,365	11,722	4,577	4,577
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	76,682,009	82,869,734	82,869,734
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable	1,316,777	646,016	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	1,316,777	646,016	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions	75,365,232	82,223,718	
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	75,365,232	82,223,718	
	30	**Total liabilities and net assets/fund balances** (see instructions)	76,682,009	82,869,734	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	75,365,232
2	Enter amount from Part I, line 27a	2	351,418
3	Other increases not included in line 2 (itemize) ▶	3	6,507,068
4	Add lines 1, 2, and 3	4	82,223,718
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	82,223,718

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	PUBLICLY TRADED SECURITIES	P		
b	LAND	D	1947-01-01	2024-02-14
c	CAPITAL GAINS DIVIDENDS	P		
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	4,269,971		3,456,502	813,469
b	5,000			5,000
c	789,995			789,995
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a				813,469
b				5,000
c				789,995
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	1,608,464
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ **(attach copy of letter if necessary–see instructions)**			1	50,180
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2			3	50,180
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	50,180
6	Credits/Payments:				
a	2023 estimated tax payments and 2022 overpayment credited to 2023	6a	58,518		
b	Exempt foreign organizations—tax withheld at source	6b	0		
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments. Add lines 6a through 6d			7	58,518
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	8,338
11	Enter the amount of line 10 to be: **Credited to 2024 estimated tax** ▶ 8,338	**Refunded** ▶		11	0

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the taxable year beginning in 2023? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶WWW.PRESSERFOUNDATION.ORG	13	Yes	
14	The books are in care of ▶TERESA ARACO RODGERS Telephone no. ▶(267) 519-5350 Located at ▶8033 GERMANTOWN AVENUE PHILADELPHIA PA ZIP+4 ▶ 19118			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	16		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)		No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023?	2a		No
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2023 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2023.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ELLEN ROSEN PO BOX 9982 PHILADELPHIA, PA 19118	PRESIDENT 2.00	0	0	0
WILLIAM B MCLAUGHLIN III PO BOX 9982 PHILADELPHIA, PA 19118	FIRST VICE PRESIDENT 2.00	0	0	0
STANFORD THOMPSON PO BOX 9982 PHILADELPHIA, PA 19118	SECOND VICE PRESIDENT 2.00	0	0	0
SHARON SOROKIN PO BOX 9982 PHILADELPHIA, PA 19118	SECRETARY 2.00	0	0	0
CHRISTOPHER RINALDI PO BOX 9982 PHILADELPHIA, PA 19118	TREASURER 2.00	0	0	0
MARY JANE BOBYOCK PO BOX 9982 PHILADELPHIA, PA 19118	TRUSTEE 2.00	0	0	0
PETER BURWASSER PO BOX 9982 PHILADELPHIA, PA 19118	TRUSTEE 2.00	0	0	0
ROLLO DILWORTH PO BOX 9982 PHILADELPHIA, PA 19118	TRUSTEE 2.00	0	0	0
DAVID KRING PO BOX 9982 PHILADELPHIA, PA 19118	TRUSTEE 2.00	0	0	0
SUSAN LEWIS PO BOX 9982 PHILADELPHIA, PA 19118	TRUSTEE 2.00	0	0	0
LEI X OUYANG PO BOX 9982 PHILADELPHIA, PA 19118	TRUSTEE 2.00	0	0	0
MARIETTA SIMPSON PO BOX 9982 PHILADELPHIA, PA 19118	TRUSTEE 2.00	0	0	0
COREY R SMITH PO BOX 9982 PHILADELPHIA, PA 19118	TRUSTEE 2.00	0	0	0
TERELL STAFFORD PO BOX 9982 PHILADELPHIA, PA 19118	TRUSTEE 2.00	0	0	0
RADCLYFFE F THOMPSON PO BOX 9982 PHILADELPHIA, PA 19118	TRUSTEE 2.00	0	0	0
MARK WAIT PO BOX 9982 PHILADELPHIA, PA 19118	TRUSTEE 2.00	0	0	0
MELINDA WHITING PO BOX 9982	TRUSTEE 2.00	0	0	0

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PHILADELPHIA, PA 19118				
VERA WILSON PO BOX 9982 PHILADELPHIA, PA 19118	TRUSTEE 2.00	0	0	0
JOHN WRIGHT PO BOX 9982 PHILADELPHIA, PA 19118	TRUSTEE 2.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 . . . . . ▶ 0

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
HARP-WEAVER LLC PO BOX 4352 PHILADELPHIA, PA 19118	CONSULTING	329,571

Total number of others receiving over $50,000 for professional services. . . . . ▶

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . . ▶	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	77,162,349
b	Average of monthly cash balances			1b	1,831,395
c	Fair market value of all other assets (see instructions)			1c	0
d	**Total** (add lines 1a, b, and c)			1d	78,993,744
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	78,993,744
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)			4	1,184,906
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3			5	77,808,838
6	**Minimum investment return.** Enter 5% (0.05) of line 5			6	3,890,442

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6			1	3,890,442
2a	Tax on investment income for 2022 from Part V, line 5	2a	50,180		
b	Income tax for 2022. (This does not include the tax from Part V.)	2b			
c	Add lines 2a and 2b			2c	50,180
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	3,840,262
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	3,840,262
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1			7	3,840,262

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	3,874,797
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	7,847
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4	4	3,882,644

Part XII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				3,840,262
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2022 only.			0	
b Total for prior years: 20 ___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2022:				
a From 2018.				
b From 2019.				
c From 2020.				
d From 2021.				
e From 2022. 71,294				
f **Total** of lines 3a through e	71,294			
4 Qualifying distributions for 2023 from Part XI, line 4: ▶ $ 3,882,644				
a Applied to 2022, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2023 distributable amount				3,840,262
e Remaining amount distributed out of corpus	42,382			
5 Excess distributions carryover applied to 2023. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	113,676			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2024.** Subtract lines 7 and 8 from line 6a	113,676			
10 Analysis of line 9:				
a Excess from 2019				
b Excess from 2020				
c Excess from 2021. . . .				
d Excess from 2022 71,294				
e Excess from 2023 42,382				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2023	**(b)** 2022	**(c)** 2021	**(d)** 2020	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

TERESA ARACO RODGERS CO PRESSER FOU
PO BOX 9982
PHILADELPHIA,PA 19118
(267) 519-5350
TRODGERS@PRESSERFOUNDATION.ORG

b The form in which applications should be submitted and information and materials they should include:

APPLICATIONS ARE SUBMITTED ELECTRONICALLY VIA THE ORGANIZATION'S WEBSITE, WWW.PRESSERFOUNDATION.ORG

c Any submission deadlines:

PROPOSALS MUST BE SUBMITTED BY NOVEMBER 15.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT 12.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

TERESA ARACO RODGERS CO PRESSER FOU
PO BOX 9982
PHILADELPHIA,PA 19118
(267) 519-5350
TRODGERS@PRESSERFOUNDATION.ORG

b The form in which applications should be submitted and information and materials they should include:

A SPONSORING INSTITUTION SHOULD CONTACT THE FOUNDATION DIRECTLY BY TELEPHONE OR BY EMAIL TO OBTAIN INFORMATION ON ELIGIBILITY AND THE NOMINATING PROCESS. SPONSORING INSTITUTIONS WILL NEED TO SUBMIT A COMPLETED APPLICATION ON BEHALF OF THE REFERRED MUSIC TEACHER AND INCLUDE CONTACT INFORMATION FOR THREE OTHER REFERENCES PERTAINING TO THE INDIVIDUAL'S CAREER IN MUSIC. THE APPLICATION INCLUDES BOTH PROFESSIONAL AND FINANCIAL DETAILS (I.E. A FEDERAL TAX RETURN) AND WILL NEED TO BE COMPLETED IN COLLABORATION WITH THE INDIVIDUAL. THE PRESSER FOUNDATION REVIEWS SUCH APPLICATIONS ON AN ONGOING BASIS.

c Any submission deadlines:

THERE ARE NO SUBMISSION DEADLINES.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

TYPICALLY, THE FOUNDATION PROVIDES MODEST FINANCIAL ASSISTANCE AND/OR HELP WITH THE COST OF MEDICAL INSURANCE. AWARDS ARE MADE TO INDIVIDUALS LIVING IN THE U.S. WHOSE PRIMARY OCCUPATION WAS AS A MUSIC TEACHER. APPLICANTS MUST HAVE HAD A SIGNIFICANT CAREER AS A MUSIC TEACHER AND SHOULD GENERALLY BE OF RETIREMENT AGE AND IN SERIOUS FINANCIAL DISTRESS. IN ORDER TO BE CONSIDERED FOR ASSISTANCE, APPLICANTS MUST BE NOMINATED BY A MUSIC INSTITUTION THAT HAS FIRST-HAND KNOWLEDGE OF THE APPLICANT'S PROFESSIONAL ACCOMPLISHMENTS AND PERSONAL CIRCUMSTANCES, EITHER DIRECTLY AS CURRENT OR FORMER EMPLOYERS, OR THROUGH PROFESSIONAL OR COMMUNITY CONTACTS, SUCH AS THROUGH COMPETITIONS, MASTER CLASSES OR ENSEMBLES SPONSORED BY THE INSTITUTION THAT THE APPLICANT'S STUDENTS MAY HAVE PARTICIPATED IN OVER THE YEARS, OR THROUGH REGIONAL PROFESSIONAL ASSOCIATIONS OR ORGANIZATIONS.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

TERESA ARACO RODGERS CO PRESSER FOU
PO BOX 9982
PHILADELPHIA,PA 19118
(267) 519-5350
TRODGERS@PRESSERFOUNDATION.ORG

b The form in which applications should be submitted and information and materials they should include:

APPLICATIONS ARE SUBMITTED ELECTRONICALLY VIA THE ORGANIZATION'S WEBSITE, WWW.PRESSERFOUNDATION.ORG

c Any submission deadlines:

PROPOSALS MUST BE SUBMITTED BY FEBRUARY 1.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT 13.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

TERESA ARACO RODGERS CO PRESSER FOU
PO BOX 9982
PHILADELPHIA,PA 19118
(267) 519-5350
TRODGERS@PRESSERFOUNDATION.ORG

b The form in which applications should be submitted and information and materials they should include:

APPLICATIONS ARE SUBMITTED ELECTRONICALLY VIA THE ORGANIZATION'S WEBSITE, WWW.PRESSERFOUNDATION.ORG

c Any submission deadlines:

PROPOSALS MUST BE SUBMITTED BY SEPTEMBER 15.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT 14.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

TERESA ARACO RODGERS CO PRESSER FOU
PO BOX 9982
PHILADELPHIA,PA 19118
(267) 519-5350
TRODGERS@PRESSERFOUNDATION.ORG

b The form in which applications should be submitted and information and materials they should include:

APPLICATIONS ARE SUBMITTED ELECTRONICALLY VIA THE ORGANIZATION'S WEBSITE, WWW.PRESSERFOUNDATION.ORG

c Any submission deadlines:

ORGANIZATIONS MUST ACKNOWLEDGE TERMS OF AWARDS BY OCTOBER 1. NOMINATION FORMS ARE DUE BY DECEMBER 1.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT 15.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

TERESA ARACO RODGERS CO PRESSER FOU
PO BOX 9982
PHILADELPHIA,PA 19118
(267) 519-5350
TRODGERS@PRESSERFOUNDATION.ORG

b The form in which applications should be submitted and information and materials they should include:

INVITED GRADUATE SCHOOLS OF MUSIC SHOULD SUBMIT THEIR APPLICATIONS ELECTRONICALLY VIA THE ORGANIZATION'S WEBSITE, WWW.PRESSERFOUNDTION.ORG

c Any submission deadlines:

THERE ARE NO SUBMISSION DEADLINES.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

THE PRESSER FOUNDATION ONLY ACCEPTS PROPOSALS FROM INVITED GRADUATE SCHOOLS OF MUSIC. INVITED ANNUALLY, GRADUATE SCHOOLS OF MUSIC AT ACCREDITED COLLEGES, UNIVERSITIES, AND INDEPENDENT INSTITUTIONS OF HIGHER EDUCATION HAVE BEEN INVITED TO PRESENT THE PRESSER GRADUATE MUSIC AWARD TO AN OUTSTANDING GRADUATE MUSIC STUDENT WHOM THEY SELECT. THE AWARD IS A CASH STIPEND OF UP TO $10,000, WHICH IS MADE AVAILABLE TO A GRADUATE STUDENT DESIGNATED BY THE INSTITUTION, PROVIDED THAT THE INSTITUTION AGREES TO THE TERMS OF PARTICIPATION AND BASED UPON RECEIPT BY THE FOUNDATION OF A SUITABLE PLAN PREPARED BY THE NOMINATED RECIPIENT FOR USE OF THE MONEY. THE AMOUNT OF THE AWARD VARIES FROM YEAR TO YEAR BASED ON THE NUMBER OF GRADUATE INSTITUTIONS.

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	62,262	
4 Dividends and interest from securities			14	2,028,042	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	1,608,464	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: **a**					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		3,698,768	0
13 **Total.** Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				**13**	3,698,768

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee | Date 2025-01-22 | Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
CONNIE M LIRA		2025-01-22		P00481097

Firm's name ▶ CLIFTONLARSONALLEN LLP — Firm's EIN ▶ 41-0746749

Firm's address ▶ 150 S WARNER ROAD SUITE 310 KING OF PRUSSIA, PA 19406 — Phone no. (215) 643-3900

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2023 IRS 990 e-File Render

Name: THE PRESSER FOUNDATION

EIN: 23-2164013

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	14,175	0		14,175

TY 2023 IRS 990 e-File Render

Name: THE PRESSER FOUNDATION

EIN: 23-2164013

Identifier	Return Reference	Explanation
ADVANCEMENT OF MUSIC	FORM 990-PF, PART XIV, LINES 2A THROUGH 2D	RESTRICTIONS AND LIMITATIONS ON AWARDS: THE PRESSER FOUNDATION CONSIDERS REQUESTS FOR GRANTS TYPICALLY BETWEEN $2,500 AND $50,000 ANNUALLY FOR OPERATING SUPPORT OF MUSIC ORGANIZATIONS WHICH PERFORM, PRESENT, OR PROVIDE EDUCATION IN SUPPORT OF MUSIC ORGANIZATIONS WORKING IN A BROAD RANGE OF TRADITIONS, GENRES, AND STYLES. THE PRESSER FOUNDATION DOES NOT SUPPORT THEATER, COMMERCIAL MUSIC THEATER, DANCE OR OTHER NON-MUSIC PRODUCTIONS. THE APPLICATION IS CONSIDERED BASED ON THE ORGANIZATION'S SIZE, SCOPE, IMPACT, AND COMMITMENT TO DIVERSITY, EQUITY, INCLUSION, ACCESS, ANTI-RACISM, AND ANTI-BIGOTRY.ORGANIZATIONS MUST BE IRC SEC. 501(C)(3) EXEMPT ORGANIZATION WITH AN IRC SEC. 509(A)(1) OR 509(A)(2) PUBLIC CHARITY STATUS. ONLY PUBLIC CHARITIES THAT ARE MUSIC PERFORMANCE, MUSIC PRESENTING, AND PRE-COLLEGIATE MUSIC EDUCATION ORGANIZATIONS, WHICH INCLUDE AFTER SCHOOL MUSIC PROGRAMS, COMMUNITY MUSIC SCHOOLS, MUSIC PREPARATORY DIVISIONS AND YOUTH INSTRUMENTAL AND VOCAL PROGRAMS, MAY APPLY.NEWLY ESTABLISHED MUSIC ORGANIZATIONS (WITHIN 5 YEARS) ARE CONSIDERED UNDER SPECIAL PROJECTS. ORGANIZATIONS MUST BE IN PENNSYLVANIA, NEW JERSEY, DELAWARE, OR MARYLAND, AND WITHIN A 75-MILE RADIUS OF PHILADELPHIA, EXCLUDING THE NEW YORK AND BALTIMORE METRO AREAS.
CAPITAL SUPPORT	FORM 990-PF, PART XIV, LINES 2A THROUGH 2D	RESTRICTIONS AND LIMITATIONS ON AWARDS:REQUESTS FOR GRANTS OF $5,000 TO $100,000 ANNUALLY FOR CAPITAL PROJECTS OF MUSIC ORGANIZATIONS WORKING IN A BROAD RANGE OF TRADITIONS, GENRES, AND STYLES. THE PRESSER FOUNDATION DOES NOT SUPPORT THEATER, COMMERCIAL MUSIC THEATER, DANCE, OR OTHER NON-MUSIC FOCUSED VENUES.CAPITAL PROJECTS INCLUDE THE CONSTRUCTION OF NEW FACILITIES AND RENOVATION, REPAIR, OR EXPANSION OF EXISTING FACILITIES. THE PRESSER FOUNDATION WILL ALSO CONSIDER PROPOSALS FOR CAPITAL NEEDS INCLUDING (BUT NOT LIMITED TO) HARDWARE, SOFTWARE, AND EQUIPMENT. IT DOES NOT INCLUDE GRANTS TO COVER GENERAL OPERATING EXPENSES, MUSICAL INSTRUMENTS, OR SUPPLIES.ORGANIZATIONS MUST BE IRC SEC. 501(C)(3) EXEMPT ORGANIZATION WITH AN IRC SEC. 509(A)(1) OR 509(A)(2) PUBLIC CHARITY STATUS.ORGANIZATIONS THAT ARE PRE-COLLEGIATE AND COLLEGIATE MUSIC PERFORMANCE, MUSIC PRESENTING, OR MUSIC EDUCATION ORGANIZATIONS MAY APPLY, INCLUDING AFTER SCHOOL MUSIC PROGRAMS, COMMUNITY MUSIC SCHOOLS, MUSIC PREPARATORY DIVISIONS, AND YOUTH INSTRUMENTAL AND VOCAL PROGRAMS. THE APPLICATION IS CONSIDERED BASED ON THE ORGANIZATION'S SIZE, SCOPE, IMPACT, AND COMMITMENT TO DIVERSITY, EQUITY, INCLUSION, ACCESS, ANTI-RACISM, AND ANTI-BIGOTRY. ORGANIZATIONS MUST BE IN PENNSYLVANIA, NEW JERSEY, DELAWARE, OR MARYLAND WITHIN A 75-MILE RADIUS OF PHILADELPHIA, EXCLUDING THE NEW YORK AND BALTIMORE METRO AREAS. GRANTS WILL BE CONSIDERED AT THE DISCRETION OF THE TRUSTEES OF THE PRESSER FOUNDATION TO ORGANIZATIONS HAVING A MUSIC BUILDING PREVIOUSLY SUPPORTED BY THEODORE PRESSER, THE PRESSER FOUNDATION, OR BEARING THE NAME "PRESSER," REGARDLESS OF LOCATION. THESE "LEGACY" INSTITUTIONS ARE ELIGIBLE TO RECEIVE SUPPORT FOR SIGNIFICANT CAPITAL PROJECTS.
SPECIAL PROJECTS	FORM 990-PF, PART XIV, LINES 2A THROUGH 2D	RESTRICTIONS AND LIMITATIONS ON AWARDS:THE PRESSER FOUNDATION CONSIDERS REQUESTS FOR GRANTS FOR INNOVATIVE AND SPECIAL PROJECTS IN MUSIC, TYPICALLY FROM $5,000 TO $25,000 ANNUALLY (NOT TO EXCEED 50% OF SPECIAL PROJECT'S BUDGET).ACTIVITIES THAT ARE A REGULAR PART OF AN ORGANIZATION'S OPERATION - INCLUDING ANNUAL FESTIVALS OR OTHER EVENTS, AND/OR LARGER THAN NORMAL MUSIC PRODUCTIONS OR PROGRAMMING CONSIDERED STANDARD REPERTOIRE - WILL NOT BE CONSIDERED. TYPES OF PROJECTS THAT ARE SUPPORTED: -PILOT OR NEW PROGRAMS OF MUSIC ORGANIZATIONS THAT ARE INTENDED TO BE EMBEDDED INTO ONGOING PROGRAMMING-FIRST-TIME ARTISTIC COLLABORATIONS THAT ARE INTENDED TO BE ONGOING (E.G., BEYOND A SINGLE PERFORMANCE OR SERIES) (1) BETWEEN EXISTING MUSIC ORGANIZATIONS OR (2) BETWEEN AN EXISTING MUSIC ORGANIZATION AND ANOTHER ARTISTIC ORGANIZATION (A MUSIC ORGANIZATION MUST BE THE APPLICANT AND LEAD GRANT RECIPIENT)-INITIAL GENERAL OPERATING FUNDING FOR NEWLY ESTABLISHED MUSIC ORGANIZATIONS (UP TO 5 YEARS IN EXISTENCE)-FOR THE 2024-25 FISCAL YEAR, THE FOUNDATION WILL AGAIN CONSIDER PROPOSALS FOR PLANNING GRANTS UP TO $5,000 FOR EFFORTS TO CENTER RACIAL EQUITY WITHIN MUSIC ORGANIZATIONS. THE AIM OF THE GRANT IS TO HELP MINIMIZE A FINANCIAL BARRIER FOR ORGANIZATIONS GETTING STARTED IN THIS IMPORTANT WORK.ORGANIZATIONS MUST BE IRC SEC. 501(C)(3) EXEMPT ORGANIZATION WITH AN IRC SEC. 509(A)(1) OR 509(A)(2) PUBLIC CHARITY STATUS.ORGANIZATIONS THAT ARE PRE-COLLEGIATE MUSIC PERFORMANCE, MUSIC PRESENTING, OR MUSIC EDUCATION ORGANIZATIONS MAY APPLY, INCLUDING AFTER SCHOOL MUSIC PROGRAMS, COMMUNITY MUSIC SCHOOLS, MUSIC PREPARATORY DIVISIONS, AND YOUTH INSTRUMENTAL AND VOCAL PROGRAMS. THE APPLICATION IS CONSIDERED BASED ON THE ORGANIZATION'S SIZE, SCOPE, IMPACT, AND COMMITMENT TO DIVERSITY, EQUITY, INCLUSION, ACCESS, ANTI-RACISM, AND ANTI-BIGOTRY.ORGANIZATIONS MUST BE IN PENNSYLVANIA, NEW JERSEY, DELAWARE, OR MARYLAND WITHIN A 75-MILE RADIUS OF PHILADELPHIA, EXCLUDING THE NEW YORK AND BALTIMORE METRO AREAS.
UNDERGRADUATE SCHOLAR AWARD	FORM 990-PF, PART XIV, LINES 2A THROUGH 2D	RESTRICTIONS AND LIMITATIONS ON AWARDS:UNDERGRADUATE MUSIC PROGRAMS AT SELECTED COLLEGES, UNIVERSITIES, AND INDEPENDENT INSTITUTIONS OF HIGHER EDUCATION ARE GIVEN THE OPPORTUNITY TO PRESENT THE UNDERGRADUATE SCHOLAR AWARD, WHICH RECOGNIZES THE ACCOMPLISHMENTS AND CONTRIBUTION OF A MUSIC MAJOR IN THEIR FINAL YEAR OF UNDERGRADUATE STUDY. THE PRESSER FOUNDATION ESTABLISHED THE AWARD TO CELEBRATE STUDENTS, SELECTED BY MUSIC FACULTY, WHO HAVE ACHIEVED A HIGH LEVEL OF MUSICAL AND ACADEMIC EXCELLENCE, DEMONSTRATED LEADERSHIP AND SERVICE, AND CONTRIBUTED TO AN INCLUSIVE COMMUNITY.SELECTED INSTITUTIONS ARE REQUIRED TO ACKNOWLEDGE THE TERMS OF THE AWARD AND ARE RESPONSIBLE FOR SELECTING STUDENTS THAT ALIGN TO THE AWARD CRITERIA. TO CONFIRM THE INSTITUTION IS USING THE FUNDS IN ALIGNMENT WITH THE AWARD CRITERIA, THE SELECTED STUDENT IS PROVIDED TO THE PRESSER FOUNDATION FOR APPROVAL. THE AWARD IS APPROXIMATELY $3,000 PAYABLE TO THE STUDENT AT THE END OF THEIR FINAL UNDERGRADUATE YEAR. THE EXACT AMOUNT OF THE AWARD VARIES FROM YEAR TO YEAR BASED ON THE AVAILABILITY OF FUNDS AND THE NUMBER OF AWARDS THAT THE PRESSER FOUNDATION APPROVES. THE USE OF FUNDS IS AT THE DISCRETION OF THE AWARD RECIPIENT AND MAY BE APPLIED TOWARDS EXPENSES NORMALLY INCURRED IN PURSUIT OF A DEGREE OR FOR ADDITIONAL ENRICHMENT AND MUSICAL ADVANCEMENT OPPORTUNITIES WHICH ARE NOT NORMALLY PROVIDED IN A UNIVERSITY OR CONSERVATORY SETTING. AWARD FUNDS WILL BE DISTRIBUTED TO EACH PARTICIPATING INSTITUTION, PAYING DIRECTLY TO THE NOMINATED AND PRESSER FOUNDATION-APPROVED STUDENT. THE STUDENT MUST BE ELIGIBLE TO ACCEPT AWARD FUNDS AND HAVE NOT EXCEEDED FINANCIAL AID LIMITATIONS. THE PRESSER FOUNDATION DOES NOT SELECT THE INDIVIDUAL RECIPIENT.

TY 2023 IRS 990 e-File Render

Name: THE PRESSER FOUNDATION

EIN: 23-2164013

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VANGUARD CORE BOND FUND ADMIRAL, 411,473.581 SH	7,291,312	7,291,312
VANGUARD EQUITY INCOME FUND ADMIRAL, 80,958,291 SH	7,200,430	7,200,430
VANGUARD EXTENDED MARKET INDEX FUND INST, 38,629.396 SH	4,946,108	4,946,108
VANGUARD INSTITUTIONAL INDEX FUND, 30,606.973 SH	13,749,877	13,749,877
VANGUARD INTERMEDIATE-TERM INVESTMENT GRADE, 859,812.272 SH	7,317,002	7,317,002
VANGUARD INTERNATIONAL GROWTH FUND ADMIRAL, 30,830.140 SH	3,382,683	3,382,683
VANGUARD INTERNATIONAL VALUE FUND, 136,613.288 SH	5,661,255	5,661,255
VANGUARD SHORT-TERM INVESTMENT-GRADE FUND, 716,785.001 SH	7,304,039	7,304,039
VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND, 75,808.217 SH	9,808,825	9,808,825
VANGUARD US GROWTH FUND ADMIRAL FUND, 37,302.921 SH	6,515,701	6,515,701
VANGUARD WINDSOR II FUND ADMIRAL, 100,096.930 SH	8,303,040	8,303,040

TY 2023 IRS 990 e-File Render

Name: THE PRESSER FOUNDATION

EIN: 23-2164013

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LEASEHOLD IMPROVEMENTS	27,942	23,365	4,577	4,577

TY 2023 IRS 990 e-File Render

Name: THE PRESSER FOUNDATION

EIN: 23-2164013

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	9,179	0		9,179

TY 2023 IRS 990 e-File Render

Name: THE PRESSER FOUNDATION

EIN: 23-2164013

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATIONERY AND PRINTING	709	79		630
INSURANCE	18,934	2,104		17,977
TELEPHONE	3,650	406		3,244
OFFICE SUPPLIES	1,566	174		1,392
POSTAGE	1,097	122		975
MARKETING	865	96		769
FELLOW EXPENSES	15,230	0		15,230
DUES AND SUBSCRIPTIONS	1,550	172		1,378
COMMISSION	4,855	0		4,855
BANK FEES	1,098	122		976
MOVING EXPENSES	281	31		250
TECHNOLOGY	10,719	633		15,108

TY 2023 IRS 990 e-File Render

Name: THE PRESSER FOUNDATION

EIN: 23-2164013

Description	Amount
UNREALIZED GAIN ON INVESTMENTS	6,507,068

TY 2023 IRS 990 e-File Render

Name: THE PRESSER FOUNDATION

EIN: 23-2164013

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER PROFESSIONAL FEES	401,521	80,086		327,673

TY 2023 IRS 990 e-File Render

Name: THE PRESSER FOUNDATION

EIN: 23-2164013

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAXES	49,891	0		0