

990-PF

Form
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public Inspection

For calendar year 2023, or tax year beginning 02-01-2023 , and ending 01-31-2024

Name of foundation WAL-MART FOUNDATION		A Employer identification number 20-5639919	
Number and street (or P.O. box number if mail is not delivered to street address) 702 SW 8TH STREET DEPT 9740 0150		Room/suite	B Telephone number (see instructions) (800) 530-9925
City or town, state or province, country, and ZIP or foreign postal code BENTONVILLE, AR 727160150		C If exemption application is pending, check here ☐	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ 30,282,854	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	131,759,812			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	242,636	242,636		
	4 Dividends and interest from securities . . .				
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a _____				
	7 Capital gain net income (from Part IV, line 2) . . .		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	13,389	13,389		
	12 Total. Add lines 1 through 11	132,015,837	256,025		
	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .				
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	1,388,120	128,778		0
	24 Total operating and administrative expenses. Add lines 13 through 23	1,388,120	128,778		0
	25 Contributions, gifts, grants paid	131,129,959			131,620,851
	26 Total expenses and disbursements. Add lines 24 and 25	132,518,079	128,778		131,620,851
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-502,242			
	b Net investment income (if negative, enter -0-)		127,247		
	c Adjusted net income (if negative, enter -0-) . . .				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments	8,006,213	7,191,523	7,191,523	
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ <u>9,663,877</u> Less: allowance for doubtful accounts ▶ _____	1,400,379	9,663,877	9,663,877	
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)				
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)				
	14	Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)	14,948,247	13,427,454	13,427,454		
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	24,354,839	30,282,854	30,282,854		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable	1,320,741	7,750,998		
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities (add lines 17 through 22).	1,320,741	7,750,998		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☒ and complete lines 24, 25, 29 and 30.					
	24	Net assets without donor restrictions	23,034,098	22,531,856		
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds				
	27	Paid-in or capital surplus, or land, bldg., and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds				
	29	Total net assets or fund balances (see instructions)	23,034,098	22,531,856		
	30	Total liabilities and net assets/fund balances (see instructions) .	24,354,839	30,282,854		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	23,034,098
2	Enter amount from Part I, line 27a	2	-502,242
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	22,531,856
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	22,531,856

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a WORKING CAPITAL-THE SUPPLY CHAIN INNOVATION INVSTMENT FUND		P		
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a		852,273	-852,273
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a			-852,273
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0-
in Part I, line 8

If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7

2

3

-852,273

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.		
	Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)	1	1,769
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	1,769
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,769
6	Credits/Payments:		
a	2023 estimated tax payments and 2022 overpayment credited to 2023	6a	3,000
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d	7	3,000
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.	10	1,231
11	Enter the amount of line 10 to be: Credited to 2024 estimated tax Refunded	11	0

Part VI-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.			No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0 (2) On foundation managers. ▶ \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XIV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ AR, DE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the taxable year beginning in 2023? See the instructions for Part XIII. <i>If "Yes," complete Part XIII</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," attach schedule. See instructions.</i>	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? <i>If "Yes," attach statement. See instructions.</i>	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	Yes	
14	The books are in care of ▶ JACQUELYN BRIGANCE Telephone no. ▶ (800) 530-9925 Located at ▶ 702 SW 8TH STREET 0150 BENTONVILLE AR ZIP+4 ▶ 727160150			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. <i>If "Yes", enter the name of the foreign country</i> ▶	16	Yes	No

Part VI-B **Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Yes
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)	No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)	No
b	If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	No
c	Organizations relying on a current notice regarding disaster assistance check here. 		
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?	1d	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023? If "Yes," list the years  20____, 20____, 20____, 20____	2a	No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.  20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	No
b	If "Yes," did it have excess business holdings in 2023 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2023.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?	4b	No

Part VI-B			Statements Regarding Activities for Which Form 4720 May Be Required (continued)		
5a			During the year did the foundation pay or incur any amount to:		
(1)			Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		
5a(1)			Yes		No
(2)			Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		
5a(2)					No
(3)			Provide a grant to an individual for travel, study, or other similar purposes?		
5a(3)			Yes		
(4)			Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions		
5a(4)			Yes		
(5)			Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		
5a(5)					No
b			If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		
5b					No
c			Organizations relying on a current notice regarding disaster assistance check		
d			If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		
5d			Yes		
			If "Yes," attach the statement required by Regulations section 53.4945–5(d).		
6a			Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		
6a					No
b			Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		
6b					No
			If "Yes" to 6b, file Form 8870.		
7a			At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		
7a					No
b			If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		
7b					
8			Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?		
8					No

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAN BARTLETT 702 SW 8TH ST BENTONVILLE, AR 72716	DIRECTOR 0.23	0	0	0
KATHLEEN MCLAUGHLIN 702 SW 8TH ST BENTONVILLE, AR 72716	PRESIDENT 6.00	0	0	0
DOUG MCMILLON 702 SW 8TH ST BENTONVILLE, AR 72716	CHAIRMAN 0.23	0	0	0
RACHEL BRAND 702 SW 8TH ST BENTONVILLE, AR 72716	DIRECTOR 0.23	0	0	0
EDUARDO DE LA GARZA 702 SW 8TH ST BENTONVILLE, AR 72716	DIRECTOR 0.23	0	0	0
ANSHU BHARDWAJ 702 SW 8TH ST BENTONVILLE, AR 72716	DIRECTOR 0.23	0	0	0
BRANDI JOPLIN 702 SW 8TH ST BENTONVILLE, AR 72716	DIRECTOR 0.23	0	0	0
CHARLES REDFIELD END 10112023 702 SW 8TH ST BENTONVILLE, AR 72716	DIRECTOR 0.23	0	0	0
JANEY WHITESIDE END 10112023 702 SW 8TH ST BENTONVILLE, AR 72716	DIRECTOR 0.23	0	0	0
KAYLAN KRISHNAMURTHY 702 SW 8TH ST BENTONVILLE, AR 72716	DIRECTOR 0.23	0	0	0
JULIE GEHRKI 702 SW 8TH ST BENTONVILLE, AR 72716	VICE PRESIDENT & COO 14.80	0	0	0
JACQUELYN BRIGANCE 702 SW 8TH ST BENTONVILLE, AR 72716	TREASURER 6.00	0	0	0
BJ CROUCH 702 SW 8TH ST BENTONVILLE, AR 72716	ASSISTANT TREASURER 12.00	0	0	0
BRYAN DEL ROSARIO 702 SW 8TH ST BENTONVILLE, AR 72716	SECRETARY 5.60	0	0	0
JOHN DAVID RAINEY 702 SW 8TH ST BENTONVILLE, AR 72716	DIRECTOR 0.23	0	0	0
DONNA MORRIS 702 SW 8TH ST BENTONVILLE, AR 72716	DIRECTOR 0.23	0	0	0
WILLIAM WHITE 702 SW 8TH ST	DIRECTOR 0.23	0	0	0

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BENTONVILLE, AR 72716				
CEDRIC CLARK START 10112023	DIRECTOR	0	0	0
702 SW 8TH ST BENTONVILLE, AR 72716	0.23			
ANDREA ALBRIGHT START 10112023	DIRECTOR	0	0	0
702 SW 8TH ST BENTONVILLE, AR 72716	0.23			

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000. ►				0

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. 

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 EDUCATION SCHOLARSHIPS: THE WAL-MART FOUNDATION SERVED 361 ASSOCIATES & ASSOCIATE DEPENDENTS IN FY23. SEE STATEMENT 9.	530,000
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 WORKING CAPITAL - THE SUPPLY CHAIN INNOVATION INVESTMENT FUND, LP IS AN INVESTMENT FUND FORMED TO MAKE INVESTMENTS IN COMPANIES WITH THE OBJECTIVE OF PREVENTING AND REDUCING LABOR EXPLOITATION, ADVANCING ETHICAL RECRUITMENT, AND CREATING TRANSPARENCY AND ACCOUNTABILITY WITHIN SUPPLYCHAINS.	54,545
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	54,545

Part IX

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	0
b	Average of monthly cash balances.	1b	18,205,103
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	18,205,103
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	18,205,103
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	273,077
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	17,932,026
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	896,601

Part X

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	896,601
2a	Tax on investment income for 2022 from Part V, line 5.	2a	1,769
b	Income tax for 2022. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	1,769
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	894,832
4	Recoveries of amounts treated as qualifying distributions.	4	585,875
5	Add lines 3 and 4.	5	1,480,707
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. . . .	7	1,480,707

Part XI

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	131,620,851
b	Program-related investments—total from Part VIII-B	1b	54,545
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	131,675,396

Part XII

Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7					1,480,707
2 Undistributed income, if any, as of the end of 2022:					
a Enter amount for 2022 only.				0	
b Total for prior years: 20 ____ , 20 ____ , 20 ____			0		
3 Excess distributions carryover, if any, to 2022:					
a From 2018.	123,196,359				
b From 2019.	123,220,203				
c From 2020.	156,596,205				
d From 2021.	126,177,246				
e From 2022.	131,542,586				
f Total of lines 3a through e.		660,732,599			
4 Qualifying distributions for 2023 from Part XI, line 4: ▶ \$ 131,675,396					
a Applied to 2022, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2023 distributable amount					1,480,707
e Remaining amount distributed out of corpus		130,194,689			
5 Excess distributions carryover applied to 2023. (If an amount appears in column (d), the same amount must be shown in column (a).)		0			0
6 Enter the net total of each column as indicated below:					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		790,927,288			
b Prior years' undistributed income. Subtract line 4b from line 2b.			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.			0		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions.				0	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).		0			
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions)		123,196,359			
9 Excess distributions carryover to 2024. Subtract lines 7 and 8 from line 6a		667,730,929			
10 Analysis of line 9:					
a Excess from 2019	123,220,203				
b Excess from 2020	156,596,205				
c Excess from 2021.	126,177,246				
d Excess from 2022	131,542,586				
e Excess from 2023	130,194,689				

Form 990-PF (2023)		Page 11			
Supplementary Information (continued)					
3 Grants and Contributions Paid During the Year or Approved for Future Payment					
Name and address (home or business)	Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Amount		
Paid during the year					
99 BALLOONS INC		PC	90,000		
PO BOX 10934 FAYETTEVILLE,AR 727030051		PC	75,000		
ABILITY TREE INC					
300 E MAIN ST SILOAM SPGS,AR 722613232		PC	1,500,000		
ACCELERATING CIRCULARITY INC					
32 BRIAR BROOK LN CAMPBELL HALL,NY 109163502		PC	750,000		
ANALYTICATED CHARITABLE FOUNDATION INC					
1825 K ST NW WASHINGTON,DC 200061202		PC	250,000		
AMERICAN ASSOCIATION OF COLLEGIATE REGISTRARS AND ADMISSIONS OFFICERS					
1108 16TH ST NW UNIT 400 WASHINGTON,DC 20648454		PC	1,000,000		
AMERICAN FRIENDS OF MAGEN DAVID ADOM					
20 W 36TH ST STE 1100 NEW YORK,NY 100189784		PC	99,979		
AMERICAN HEART ASSOCIATION INC					
7272 GREENVIEW AVE DALLAS,TX 752315129		PC	5,900,000		
AMERICAN HEART ASSOCIATION INC					
7272 GREENVIEW AVENUE DALLAS,TX 75231		PC	100,000		
AMERICAN INDIAN COLLEGE FUND					
8333 GREENWOOD BOULEVARD DENVER,CO 80221		PC	250,000		
AMERICAN NATIONAL RED CROSS					
431 18TH STREET NW WASHINGTON,DC 20006		PC	150,000		
AMERICAN NATIONAL RED CROSS					
431 18TH STREET NW WASHINGTON,DC 20006		PC	82,750		
APPLE SEEDS INC					
2648 OLD WIND RD FAYETTEVILLE,AR 727033771		PC	94,700		
ARKANSAS ATHLETES OUTREACH					
1515 W BURR OAK DRIVE FAYETTEVILLE,AR 72704		PC	450,000		
ASIAN AND PACIFIC ISLANDER AMERICAN SCHOLARSHIP FUND					
1850 M ST NW STE 245 WASHINGTON,DC 200365840		PC	588,235		
ASOCIACION MEXICANA DE BANCOS DE ALIMENTOS AC					
CALLE NORTE QUINCE LT 251 MZ XXV TEPEJI DEL RIO DE OCAPO, 72000TOLUCA,MEXICO		PC	1,795,000		
AVINA AMERICAS INC					
1300 ST NW STE 400E PMB 5001 WASHINGTON,DC 200033118		PC	1,560,735		
BAIF DEVELOPMENT RESEARCH FOUNDATION					
BAIF BHAVAN DR MANIBHAI DESAI NAGA PUNE,MAHARASHTRA 411058		PC	1,545,640		
BENEFITS DATA TRUST					
1500 MARKET STREET 2800 PHILADELPHIA,PA 191022100		PC	1,000,000		
BIG THOUGHT					
1409 BOTHAM JEAN BLVD SUITE 1015 DALLAS,TX 75215		PC	400,000		
BOYS AND GIRLS CLUB OF BENTON COUNTY					
2801 WALKER ST BENTONVILLE,AR 727124153		PC	60,000		
BOYS AND GIRLS CLUB OF SILOAM SPRINGS AR INC					
655 HERITAGE CT SILOAM SPGS,AR 727031312		PC	1,350,000		
BOYS AND GIRLS CLUBS OF CANADA					
701-90 EGLINTON AVE EAST TORONTO,ONTARIO M4P 2Y3 CA		PC	75,000		
CANOPY NWA					
1142 N FUTRALL DR FAYETTEVILLE,AR 72703		PC	1,400,000		
CATHOLIC CHARITIES USA					
2050 BALLENGER AVENUE ALEXANDRIA,VA 22314		PC	500,000		
CDP NORTH AMERICA INC					
127 W 26TH ST SUITE 300 NEW YORK,NY 100016881		PC	1,500,000		
CENTER ON BUDGET AND POLICY PRIORITIES					
1275 FIRST ST NE SUITE 1200 WASHINGTON,DC 20002		PC	200,000		
CHARITIES AID FOUNDATION AMERICA					
225 REINEKERS LN STE 375 ALEXANDRIA,VA 223142848		PC	6,000		
CHARITIES AID FOUNDATION AMERICA					
225 REINEKERS LN STE 375 ALEXANDRIA,VA 223142848		PC	700,000		
CIEROTTO					
PO BOX 8295 TACOMA,WA 98419		GOV	250,000		
CITY OF BENTONVILLE (AR)					
305 SW A STREET BENTONVILLE,AR 72712		PC	170,000		
COBBLESTONE PROJECT DBA COBBLESTONE FARMS					
PO BOX 34411 FAYETTEVILLE,AR 727023411		PC	2,500,000		
CODE FOR AMERICA LABS INC					
155 9TH ST WASHINGTON,DC 20003		PC	500,000		
COLLECTIVE GOOD FOUNDATION					
224 SRI NANUNDESHWARA EDIFICE BA BENGALURU,KARNATAKA 560076 IN		PC	350,000		
COMMUNITY FOUNDATION OF NORTH FLORIDA INC					
3600 MACLAY BLVD S STE 200 TALLAHASSEE,FL 32312		PC	1,693,360		
CONSERVATION INTERNATIONAL FOUNDATION					
2011 CRYSTAL DRIVE SUITE 600 ARLINGTON,VA 22202		PC	990,000		
CORNELL UNIVERSITY					
PO BOX 22 ITHACA,NY 148510022		PC	400,000		
COUNCIL ON FOUNDATIONS INC					
1255 33RD ST NW STE 200 WASHINGTON,DC 200371152		PC	1,773,457		
CRUZ ROJA MEXICANA IAP					
JUAN LUIS VIVES NO 200 MEXICO CITY,MEXICO CITY 11510 MX		PC	3,000,000		
DIGITAL GREEN FOUNDATION					
2342 SHATTUCK AVE 151 BERKELEY,CA 947041517		PC	1,000,000		
DIRECT RELIEF FUND					
27 S LA PATERA LANE SANTA BARBARA,CA 93117		PC	1,499,924		
ENVIRONMENTAL INITIATIVE					
807 BROADWAY ST NE MINNEAPOLIS,MN 55413		PC	750,000		
FAMILY HEALTH INTERNATIONAL					
1825 CONNECTICUT AVENUE NW WASHINGTON,DC 20009		PC	150,000		
FAMILY HEALTH INTERNATIONAL					
1825 CONNECTICUT AVENUE NW WASHINGTON,DC 20009		PC	114,622		
FAYETTEVILLE YOUTH CENTER INC					
560 N RUPPLE RD FAYETTEVILLE,AR 727046016		PC	1,504,062		
FEEDING AMERICA					
161 N CLARK STREET CHICAGO,IL 60601		PC	250,000		
FOOD RESEARCH & ACTION CENTER INC					
1200 18TH ST NW STE 400 WASHINGTON,DC 200362527		PC	1,500,000		
FOOD RESEARCH & ACTION CENTER INC					
1200 18TH ST NW STE 400 WASHINGTON,DC 200362527		PC	124,850		
FOR THE LOVE					
PO BOX 764 BENTONVILLE,AR 727120741		PC	700,000		
FOREST TRENDS ASSOCIATION					
1203 19TH ST NW STE 400 WASHINGTON,DC 200362475		PC	58,295		
FUSE BOX AUSTIN					
2023 C. TEXAS CHAVEZ ST AUSTIN,TX 787024511		PC	500,000		
GEORGE W BUSH FOUNDATION					
2943 SMU BOULEVARD DALLAS,TX 75205		PC	1,150,000		
GEORGETOWN UNIVERSITY					
DEPT 0734 WASHINGTON,DC 20073		PC	1,551,600		
GEOS INSTITUTE					
84 FOURTH ST ASHLAND,OR 975020150		PC	35,000		
GIRL SCOUTS - DIAMONDS OF ARKANSAS OKLAHOMA AND TEXAS					
11311 ARCADE DRIVE LITTLE ROCK,AR 727124077		PC	40,000		
GIRLS ON THE RUN OF NORTHWEST ARKANSAS					
PO BOX 97 BENTONVILLE,AR 727120097		PC	50,000		
GODD SHEPHERD LUTHERAN CHURCH					
2925 OLD MISSOURI ROAD FAYETTEVILLE,AR 72703		PC	2,000,000		
GRAMENE FOUNDATION USA					
945056 GEMINI DR PMB 13977 BEAVERTON,OR 970087105		PC	100,000		
HAWAII COMMUNITY FOUNDATION					
827 FORT STREET MALL HONOLULU,HI 968134317		PC	250,000		
HIRE HEROES USA					
1360 UNION HILL RD STE 2A ALPHARETTA,GA 300048453		PC	250,000		
HISPANIC HERITAGE FOUNDATION					
1001 PENNSYLVANIA AVE NW WASHINGTON,DC 20004		PC	500,000		
HISPANIC SCHOLARSHIP FUND					
1411 W 190TH STREET SUITE 700 GARDENA,CA 90248		PC	150,000		
INNOVATIVE POVERTY SOLUTIONS					
PO BOX 663 FAYETTEVILLE,AR 727020663		PC	700,000		
INSTITUTE FOR HUMAN RIGHTS AND BUSINESS					
RAILVIEW LOFTS 19C COMMERCIAL ROAD EAST SUSSEX,ENGLAND BN21 3XE UK		PC	400,000		
INSTITUTO CENTRO DE VIDA					
RUA ESTEVO DE MENDONA 1770 QUIL CURIA,MATO GROSSO 78043-405 BR		PC	750,000		
INTERFAITH AMERICA					
141 W JACKSON BLVD STE 3200 CHICAGO,IL 606043208		PC	1,300,000		
INTERNATIONAL DEVELOPMENT ENTERPRISES					
1031 33RD ST STE 270 DENVER,CO 802052772		PC	250,000		
INTERNATIONAL MEDICAL CORPS					
12400 WILSHIRE BLVD STE 1500 LOS ANGELES,CA 900251030		I	530,000		
INTERNATIONAL SCHOLARSHIP AND TRAVEL FOUNDATION					
1526 HUNFRIESBORO PIKE SUITE 800 NASHVILLE,TN 37217		PC	1,500,000		
ISEAL ALLIANCE					
242154 CAMBRIDGE HEATH RD LONDON,ENGLAND E20DA UK		PC	1,000,000		
ISSARA INSTITUTE INC					
555 BRYANT STREET 871 PALO ALTO,CA 94301		PC	1,500,000		
JOBS FOR THE FUTURE INC					
150 MILK STREET 17TH FLOOR BOSTON,MA 02109		PC	275,000		
JONES CENTER FOR FAMILIES INC					
922 E EMMA AVE SPRINGDALE,AR 727644503		PC	450,000		
L&J EMPOWERMENT					
1200 JOHN BARROW ROAD SUITE 410 LITTLE ROCK,AR 72205		PC	1,281,946		
LABOR MOBILITY PARTNERSHIPS INC					
380014TH STREET NW 317 WASHINGTON,DC 20031		PC	100,000		
LULAC NATIONAL EDUCATIONAL SERVICE CENTERS INC (LINESC)					
1133 19TH STREET NW SUITE 1000 WASHINGTON,DC 20036		PC	150,000		
MAUI ECONOMIC DEVELOPMENT BOARD INC					
1305 N HOLOPOHO ST STE 1 KIHUE,HI 967536916		PC	250,000		
MAUI FOOD BANK INC					
766 KOLU STREET WAILUKU,HI 96793		PC	250,000		
MAUI UNITED WAY INC					
95 MAHALANI STREET SUITE 24 WAILUKU,HI 96793		PC	2,500,000		
MERCY CORPS					
45 SW ANKENY ST PORTLAND,OR 97204		PC	5,000,000		
MERCY HEALTH FOUNDATION NORTHWEST ARKANSAS					
2710 S RIFE MEDICAL LN ROGERS,AR 727581452		PC	200,000		
MILITARY FAMILY ADVISORY INSTITUTE					
433 E MONROE AVE ALEXANDRIA,VA 220311645		PC	25,000		
MISSISSIPPI COALITION ON BLACK CIVIC PARTICIPATION					
PO BOX 21499 JACKSON,MS 39289		PC	685,350		
MRELIF					
2045 W GRAND AVE STE B PMB 70440 SPRINGDALE,AR 727621577		PC	50,000		
MUSIC MOVES LTD					
505 FAIRWAY CIR SPRINGDALE,AR 727621065		PC	200,000		
NATIONAL BAPTIST CONVENTION USA INC					
1700 BAPTIST WORLD CENTER DR NASHVILLE,TN 37204950		PC	500,000		
NATIONAL CONFERENCE ON CITIZENSHIP					
1900 I STREET NW - SUITE 450 WASHINGTON,DC 20036		PC	250,000		
NATIONAL COUNCIL ON AGING					
251 18TH STREET SOUTH SUITE 500 ARLINGTON,VA 22202		PC	1,500,000		
NATIONAL FISH AND WILDLIFE FOUNDATION					
1133 15TH STREET NW WASHINGTON,DC 20005		PC	1,000,000		
NATIONAL INSTITUTE FOR CRIMINAL JUSTICE REFORM					
4900 SHATTUCK AVE 3817 OAKLAND,CA 94609		PC	736,779		
NATIONAL LOW INCOME HOUSING COALITION AND LOW INCOME HOUSING					
1000 VERNON AVE NW STE 500 WASHINGTON,DC 200054969		SO I	250,000		
NATIONAL STUDENT CLEARINGHOUSE RESEARCH CENTER					
2300 DULLES STATION BLVD STE 220 HERNDON,VA 201716352		PC	250,000		
NATIONAL WIC ASSOCIATION					
2001 S ST NW STE 580 WASHINGTON,DC 200361165		PC	250,000		
NATIONAL YOUTH EMPLOYMENT COALITION INC					
1155 15TH STREET NW WASHINGTON,DC 20005		PC	497,577		
NOMI NETWORK					
PO BOX 42 NEW YORK,NY 101560042		PC	75,000		
NORTHERN CALIFORNIA INDIAN DEVELOPMENT COUNCIL INC					
241 F ST EUREKA,CA 955010450		PC	51,000		
NORTHWEST ARKANSAS CHILDRENS SHELTER INC					
860 NW VAUGHN ROAD BENTONVILLE,AR 727135688		SO II	225,000		
NORTHWEST ARKANSAS COUNCIL FOUNDATION					
4100 CORPORATE CENTER DR STE 205 SPRINGDALE,AR 727625768		SO II	125,000		
NORTHWEST ARKANSAS COUNCIL FOUNDATION					
4100 CORPORATE CENTER DR STE 205 SPRINGDALE,AR 727625768		PC	1,398,089		
NORTHWEST ARKANSAS FOOD BANK					
1378 JUNE SELF DR BETHEL HTS,AR 727648142		PC	250,000		
NPOWER CANADA					
700 LAWRENCE AVE WEST TORONTO,ONTARIO M6A3B4 CA		PC	250,000		
PERSEVERE					
4163 WILLOW LAKE BLVD MEMPHIS,TN 38118		PC	350,000		
PFLAG INC					
1625 K ST STE 700 WASHINGTON,DC 20006		PC	1,444,085		
PRACTICAL FARMERS OF IOWA					
1615 GOLDEN ASPEN DR STE 101 AMES,IA 50010		PC	653,248		
PRESIDENT AND FELLOWS OF HARVARD COLLEGE					
1033 MASSACHUSETTS AVE STE 3 CAMBRIDGE,MA 021383666		PC	1,250,000		
PRISON FELLOWSHIP MINISTRIES					
44180 RIVERSIDE PARKWAY LANSDOWNE,VA 20178		PC	531,000		
PRO MUSER INC					
515 MADISON AVENUE 8TH FLOOR NEW YORK,NY 100225596		PC	150,000		
REIMAGINE MEDICAL LAKE					
PO BOX 344 MEDICAL LAKE,WA 990220344		PC	750,000		
REINVESTMENT FUND INC					
1700 MARKET STREET 19TH FLOOR PHILADELPHIA,PA 191033904		PC	500,000		
ROCKEFELLER PHILANTHROPY ADVISORS INC					
120 BROADWAY SUITE 3475 NEW YORK,NY 10271		PC	1,250,000		
ROCKEFELLER PHILANTHROPY ADVISORS INC					
120 BROADWAY SUITE 3475 NEW YORK,NY 10271		PC	3,500,000		
ROCKEFELLER PHILANTHROPY ADVISORS INC					
120 BROADWAY SUITE 3475 NEW YORK,NY 10271		PC	220,000		
ROGERS DEVELOPMENT FOUNDATION INC					
317 W WALNUT ST ROGERS,AR 727584566		PC	1,500,000		
S M SEHGAL FOUNDATION					
NO 34 SECTOR 44 INSTITUTIONAL AF5 GURUGRAM,HARYANA 122003 IN		PC	46,587		
SAMARITAN HOUSE COMMUNITY CENTER					
PO BOX 939 ROGERS,AR 727570939		PC	1,000		
SAUK VALLEY FOODBANK					
1801 PLANT DRIVE STERLING,IL 61081		PC	500,000		
SAVE THE CHILDREN FEDERATION INC					
501 KINGS HWY EAST FAIRFIELD,CT 06825		PC	500,000		
SCOTT FAMILY AMAZEUM					
1009 MUSEUM WAY BENTONVILLE,AR 7272125176		PC	80,000		
SEEDS THAT FEED					
1920 E TOWNSHIP ST FAYETTEVILLE,AR 727034164		PC	850,000		
SHARE OUR STRENGTH					
1030 15TH STREET NW SUITE 1100W WASHINGTON,DC 20005		PC	250,000		
SOIL HEALTH INSTITUTE					
2803 SLATER RD STE 115 MORGANTOWN,NC 275608463		PC	1,000,000		
SOLIDARIDAD NORTH AMERICA					
2120 UNIVERSITY AVE BARKERSVILLE,IA 50007026		PC	57,618		
SPRINGDALE SCHOOL DISTRICT					
P O BOX 8 SPRINGDALE,AR 72765		PC	100,000		
SPRINGDALE SCHOOL DISTRICT					
P O BOX 8 SPRINGDALE,AR 72765		PC	2,000,000		
ST BERNARD PROJECT INC					
2645 TOULOUSE ST NEW ORLEANS,LA 701195045		PC	1,500,000		
STORYCORPS INC					
80 HANSON PL STE 2 BROOKLYN,NY 112172998		PC	1,210,000		
SUSTAINABLE FISHERIES PARTNERSHIP FOUNDATION					
4348 WALALEA AVENUE 692 HONOLULU,HI 96816		PC	673,000		
SUSTAINABLE FISHERIES PARTNERSHIP FOUNDATION					
4348 WALALEA AVENUE 692 HONOLULU,HI 96816		PC	68,000		
SVMC HOLDINGS INC					
2800 MAIN ST BRIDGEPORT,CT 066064201		PC	100,000		
SYMPHONY ORCHESTRA OF NORTHWEST ARKANSAS					
PO BOX 12434 FAYETTEVILLE,AR 727021243		PC	350,000		
TEAM RUBICON					
5230 PACIFIC CONCOURSE DRIVE LOS ANGELES,CA 90045		PC	150,000		
TEAM RUBICON					
5230 PACIFIC CONCOURSE DRIVE LOS ANGELES,CA 90045		PC	250,000		

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	242,636		
4 Dividends and interest from securities						
5 Net rental income or (loss) from real estate:						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18			
9 Net income or (loss) from special events:						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a INTEREST INCOME FROM PROGRAM-RELATED INVESTMENTS _____			14	13,389		
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e) . . .		0		256,025		0
13 Total. Add line 12, columns (b), (d), and (e).			13		256,025	256,025

Line No. Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

[illegible]

Part XVI

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash.

(2) Other assets.

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets. . . .

(4) Reimbursement arrangements.

(5) Loans or loan guarantees.

(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

	2024-12-16	
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below?
See instructions. ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name AMBER HOPP	Preparer's Signature	Date	Check if self-employed ☐	PTIN P01755534
	Firm's name ▶ DELOITTE TAX LLP				Firm's EIN ▶ 86-106577
	Firm's address ▶ 111 S WACKER DR CHICAGO, IL 60606				Phone no. (312) 486-1000

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B (Form 990) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Go to www.irs.gov/Form990 for the latest information.	OMB No. 1545-0047
		2023
Name of the organization WAL-MART FOUNDATION		Employer identification number 20-5639919

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization WAL-MART FOUNDATION	Employer identification number 20-5639919
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Part I

Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	WALMART INC 702 SW 8TH STREET BENTONVILLE, AR 727160150	\$ 131,759,812	☒ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization
WAL-MART FOUNDATION

Employer identification number
20-5639919

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	

Name of organization WAL-MART FOUNDATION	Employer identification number 20-5639919
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Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

Additional Data

[Return to Form](#)

Software ID:

Software Version:

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TY 2023 IRS 990 e-File Render

Name: WAL-MART FOUNDATION

EIN: 20-5639919

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
YORK UNIVERSITY	4700 KEELE STREET TORONTO, ONTARIO M3J 1P3 CA	2023-02-28	750,000	ASSESSING SOCIAL CAPITAL: EXPLORING PATHWAYS TOWARDS THE REALIZATION OF SOCIAL AND ECONOMIC MOBILITY OF RACIALIZED ADULTS IN CANADA	0	NONE NOTED	ACTIVE	2024-11-18	FUNDS ARE BEING SPENT APPROPRIATELY, TO THE BEST OF OUR KNOWLEDGE.
WORKING CAPITAL - THE SUPPLY CHAIN INNOVATION INVESTMENT FUND LP	1 LETTERMAN DR BUILDING D STE D3100 SAN FRANCISCO, CA 941291494	2017-05-01	5,000,000	HUMAN TRAFFICKING ABATEMENT	4,742,840	NONE NOTED	3/31/18,4/10/18,6/5/18,9/25/18,5/29/19,1/31/21,11/15/21,1/20/23,8/21/23	2024-11-18	FUNDS ARE BEING SPENT APPROPRIATELY, TO THE BEST OF OUR KNOWLEDGE. DUE TO BEING A PRI, SIGNED DOCUMENTATION REQUESTING ADDITIONAL FUNDS IN ACCORDANCE WITH THE PARTNERSHIP AGREEMENT ASSUMES THE ORGANIZATION WILL EXPEND ALL FUNDS GRANTED BEFORE REQUESTING MORE

Name: WAL-MART FOUNDATION

EIN: 20-5639919

Identifier	Return Reference	Explanation
	FORM 990-PF, PART VIII-A, LINE 1 - SUMMARY OF DIRECT CHARITABLE ACTIVITIES	THE FOUNDATION WORKS WITH INTERNATIONAL SCHOLARSHIP AND TUITION SERVICES TO DISTRIBUTE SCHOLARSHIP FUNDS ON BEHALF OF THE ASSOCIATES AND ASSOCIATE DEPENDENTS DIRECTLY TO THE FOLLOWING COLLEGES: ALVERNIA UNIVERSITY AMERICAN UNIVERSITY APPALACHIAN STATE UNIVERSITY ARKANSAS TECH UNIVERSITY AUBURN UNIVERSITY AUGUSTA UNIVERSITY BARD COLLEGE BAYLOR UNIVERSITY BOSTON UNIVERSITY BROWARD COLLEGE CALIFORNIA MIRAMAR UNIVERSITY CALIFORNIA STATE UNIVERSITY - CHANNEL ISLAND CALIFORNIA STATE UNIVERSITY - FRESNO CALIFORNIA STATE UNIVERSITY - LONG BEACH CAPELLA UNIVERSITY CHRISTOPHER NEWPORT UNIVERSITY COLLEGE OF CHARLESTON COLORADO COLLEGE COLUMBIA COLLEGE COLUMBIA STATE COMMUNITY COLLEGE CONCORDIA UNIVERSITY - CHICAGO CULVER-STOCKTON COLLEGE DOANE UNIVERSITY EAST CAROLINA UNIVERSITY EAST TENNESSEE STATE UNIVERSITY EASTERN WASHINGTON UNIVERSITY EDINBORO UNIVERSITY OF PENNSYLVANIA FERRUM COLLEGE FLORIDA INTERNATIONAL UNIVERSITY FLORIDA STATE UNIVERSITY GEORGE WASHINGTON UNIVERSITY GEORGIA STATE UNIVERSITY GRAND CANYON UNIVERSITY GRINNELL COLLEGE GUILFORD COLLEGE HENDRIX COLLEGE HOWARD UNIVERSITY HUNTINGDON COLLEGE HUSSON UNIVERSITY ILLINOIS INSTITUTE OF TECHNOLOGY INDIANA INSTITUTE OF TECHNOLOGY INDIANA UNIVERSITY - BLOOMINGTON INTER AMERICAN UNIVERSITY OF PUERTO RICO - KANSAS CITY ART INSTITUTE KENNESAW STATE UNIVERSITY KENT STATE UNIVERSITY AT KENT LAMAR UNIVERSITY LINDENWOOD UNIVERSITY LOUISIANA STATE UNIVERSITY AND AGRICULTURAL LOUISIANA STATE UNIVERSITY AND AGRICULTURAL & MECHANICAL COLLEGE MARSHALL UNIVERSITY MARY BALDWIN UNIVERSITY MERCER UNIVERSITY MICHIGAN STATE UNIVERSITY MIDDLE TENNESSEE STATE UNIVERSITY MIDWESTERN STATE UNIVERSITY MISSISSIPPI STATE UNIVERSITY MISSOURI SOUTHERN STATE UNIVERSITY MISSOURI UNIVERSITY OF SCIENCE AND TECHNOLOGY MISSOURI WESTERN STATE UNIVERSITY MURRAY STATE UNIVERSITY NORTH CAROLINA A & T STATE UNIVERSITY NORTHERN ARIZONA UNIVERSITY NORTHERN ILLINOIS UNIVERSITY NOVA SOUTHEASTERN UNIVERSITY OHIO STATE UNIVERSITY - MAIN CAMPUS OKLAHOMA STATE UNIVERSITY - MAIN CAMPUS OKLAHOMA CITY PENNSYLVANIA STATE UNIVERSITY - MAIN CAMPUS PENNSYLVANIA STATE UNIVERSITY - PENN STATE PRAIRIE VIEW A & M UNIVERSITY PRESBYTERIAN COLLEGE PURDUE UNIVERSITY - MAIN CAMPUS RADFORD UNIVERSITY RUTGERS UNIVERSITY - NEW BRUNSWICK RUTGERS UNIVERSITY - NEWARK SAINT PETER'S UNIVERSITY SAN DIEGO STATE UNIVERSITY SAVANNAH COLLEGE OF ART AND DESIGN SOUTH LOUISIANA COMMUNITY COLLEGE SOUTHEAST MISSOURI STATE UNIVERSITY SOUTHERN CONNECTICUT STATE UNIVERSITY SPELMAN COLLEGE STOCKTON UNIVERSITY SWARTHMORE COLLEGE TARLETON STATE UNIVERSITY TECHNICAL COLLEGE OF THE LOW COUNTRY TEMPLE UNIVERSITY TENNESSEE TECHNOLOGICAL UNIVERSITY TEXAS A & M UNIVERSITY - COLLEGE STATION TEXAS A & M UNIVERSITY - COMMERCE TEXAS CHRISTIAN UNIVERSITY TEXAS STATE UNIVERSITY TEXAS TECH UNIVERSITY THE UNIVERSITY OF ALABAMA THE UNIVERSITY OF TENNESSEE - KNOXVILLE THE UNIVERSITY OF TEXAS AT AUSTIN THE UNIVERSITY OF TEXAS AT DALLAS THE UNIVERSITY OF TEXAS AT SAN ANTONIO THE UNIVERSITY OF TEXAS RIO GRANDE VALLEY THE UNIVERSITY OF WEST FLORIDA TOUGALOO COLLEGE UIC REGENTS UNIVERSITY AT BUFFALO UNIVERSITY OF ARKANSAS UNIVERSITY OF ARKANSAS - FORT SMITH UNIVERSITY OF CALIFORNIA - BERKELEY UNIVERSITY OF CALIFORNIA - DAVIS UNIVERSITY OF CALIFORNIA - IRVINE UNIVERSITY OF CALIFORNIA - RIVERSIDE UNIVERSITY OF CALIFORNIA - SANTA CRUZ UNIVERSITY OF CENTRAL FLORIDA UNIVERSITY OF CENTRAL OKLAHOMA UNIVERSITY OF COLORADO DENVER/ANSCHUTZ ME UNIVERSITY OF HOUSTON UNIVERSITY OF HOUSTON - DOWNTOWN UNIVERSITY OF IDAHO UNIVERSITY OF ILLINOIS CHICAGO UNIVERSITY OF IOWA UNIVERSITY OF LOUISIANA AT LAFAYETTE UNIVERSITY OF MARY WASHINGTON UNIVERSITY OF MINNESOTA - CROOKSTON UNIVERSITY OF MINNESOTA - DULUTH UNIVERSITY OF MINNESOTA - TWIN CITIES UNIVERSITY OF NEBRASKA AT KEARNEY UNIVERSITY OF NEBRASKA - LINCOLN UNIVERSITY OF NEVADA - LAS VEGAS UNIVERSITY OF NORTH CAROLINA AT CHAPEL HILL UNIVERSITY OF NORTH CAROLINA AT CHARLOTTE UNIVERSITY OF NORTH CAROLINA AT GREENSBORO UNIVERSITY OF NORTH CAROLINA WILMINGTON UNIVERSITY OF NORTH DAKOTA UNIVERSITY OF NORTH TEXAS UNIVERSITY OF OKLAHOMA - HEALTH SCIENCES CENTER UNIVERSITY OF OKLAHOMA - NORMAN CAMPUS UNIVERSITY OF PENNSYLVANIA UNIVERSITY OF SOUTH CAROLINA - COLUMBIA UNIVERSITY OF SOUTH DAKOTA UNIVERSITY OF SOUTH FLORIDA UNIVERSITY OF SOUTHERN CALIFORNIA UNIVERSITY OF SOUTHERN MISSISSIPPI UNIVERSITY OF TEXAS SOUTHWESTERN MEDICAL UNIVERSITY OF TEXAS SOUTHWESTERN MEDICAL CENTER UNIVERSITY OF THE INCARNATE WORD UNIVERSITY OF TOLEDO UNIVERSITY OF VIRGINIA - MAIN CAMPUS UNIVERSITY OF WEST FLORIDA UNIVERSITY OF WISCONSIN - MADISON VALDOSTA STATE UNIVERSITY VANDERBILT UNIVERSITY VIRGINIA COMMONWEALTH UNIVERSITY VIRGINIA POLYTECHNIC INSTITUTE AND STATE VIRGINIA POLYTECHNIC INSTITUTE AND STATE UNIVERSITY WALDEN UNIVERSITY WASHINGTON STATE UNIVERSITY WASHINGTON UNIVERSITY IN ST LOUIS WEST CHESTER UNIVERSITY OF PENNSYLVANIA WEST COAST UNIVERSITY - CENTER FOR GRADUATE WEST VIRGINIA UNIVERSITY WESTERN CAROLINA UNIVERSITY WHITWORTH UNIVERSITY WINTHROP UNIVERSITY

TY 2023 IRS 990 e-File Render

Name: WAL-MART FOUNDATION

EIN: 20-5639919

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PROGRAM RELATED INVESTMENT - THE CLOSED LOOP FUND LP	7,757,882	7,466,473	7,466,473
PROGRAM RELATED INVESTMENT - WORKING CAPITAL - THE SUPPLY CHAIN LP	7,190,365	5,960,981	5,960,981

TY 2023 IRS 990 e-File Render

Name: WAL-MART FOUNDATION

EIN: 20-5639919

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ORDINARY LOSS FROM PROGRAM RELATED INVESTMENTS	1,388,120	64,247		0
PORTFOLIO DEDUCTIONS	0	64,531		0

TY 2023 IRS 990 e-File Render

Name: WAL-MART FOUNDATION

EIN: 20-5639919

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
INTEREST INCOME FROM PROGRAM-RELATED INVESTMENTS	13,389	13,389	13,389