

or Section 4947(a)(1) Trust Treated as Private Foundation

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For calendar year 2024, or tax year beginning 01-01-2024, and ending 12-31-2024

Name of foundation: RICHARD & BARBARA GABY FOUNDATION. A Employer identification number: 20-2110682. B Telephone number: (770) 232-9745. C If exemption application is pending, check here. D 1. Foreign organizations, check here. D 2. Foreign organizations meeting the 85% test, check here and attach computation. E If private foundation status was terminated under section 507(b)(1)(A), check here. F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$96,849,317. J Accounting method: Accrual.

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include: 1 Contributions, gifts, grants, etc., received; 2 Check if foundation is not required to attach Sch. B; 3 Interest on savings and temporary cash investments; 4 Dividends and interest from securities; 5a Gross rents; b Net rental income or (loss); 6a Net gain or (loss) from sale of assets not on line 10; b Gross sales price for all assets on line 6a; 7 Capital gain net income; 8 Net short-term capital gain; 9 Income modifications; 10a Gross sales less returns and allowances; b Less: Cost of goods sold; c Gross profit or (loss); 11 Other income; 12 Total. Add lines 1 through 11; 13 Compensation of officers, directors, trustees, etc.; 14 Other employee salaries and wages; 15 Pension plans, employee benefits; 16a Legal fees; b Accounting fees; c Other professional fees; 17 Interest; 18 Taxes; 19 Depreciation; 20 Occupancy; 21 Travel, conferences, and meetings; 22 Printing and publications; 23 Other expenses; 24 Total operating and administrative expenses; 25 Contributions, gifts, grants paid; 26 Total expenses and disbursements; 27 Subtract line 26 from line 12; a Excess of revenue over expenses and disbursements; b Net investment income; c Adjusted net income.

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing		175,772	175,772
	2 Savings and temporary cash investments	8,729,311	6,993,695	6,993,695
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	2,321,474	2,642,661	2,586,876
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)	14,357,489	11,492,778	11,232,613
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	52,542,279	54,589,452	75,665,407
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	205,028	194,954	194,954	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	78,155,581	76,089,312	96,849,317	
Liabilities	17 Accounts payable and accrued expenses	17,608	68,776	
	18 Grants payable			
	19 Deferred revenue.			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22).	17,608	68,776	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	78,137,973	76,020,536	
29 Total net assets or fund balances (see instructions)	78,137,973	76,020,536		
30 Total liabilities and net assets/fund balances (see instructions)	78,155,581	76,089,312		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	78,137,973
2 Enter amount from Part I, line 27a	2	140,560
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	78,278,533
5 Decreases not included in line 2 (itemize) ▶ _____	5	2,257,997
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	76,020,536

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES - NT X4707	P	2024-01-15	2024-12-15
b STCG FROM K-1'S	P	2024-01-15	2024-12-10
c PUBLICLY TRADED SECURITIES - NT X6943	P	2020-03-31	2024-08-30
d 2,319.67037 ADABELLE CAPITAL II. LTD - REDEMPTION	D	2017-01-15	2024-05-31
e LTCG FROM K-1'S	P	2017-01-20	2024-12-15
PUBLICLY TRADED SECURITIES - NT X4707	P	2012-01-15	2024-12-15
Capital Gain Dividends			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 162,505		161,588	917
b 107,694			107,694
c 4,500,000		2,353,368	2,146,632
d 3,183,361			3,183,361
e 316,517			316,517
2,566,718		2,581,517	-14,799
			170,973

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(j) F.M.V. as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col. (i) over col. (j), if any	
a			917
b			107,694
c			2,146,632
d			3,183,361
e			316,517
			-14,799

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	5,911,295
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	}	3	108,611

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		1	111,092
2 All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		2	
3 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	111,092
4 Add lines 1 and 2.		4	
5 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	111,092
6 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		6	
6 Credits/Payments:			
a 2024 estimated tax payments and 2023 overpayment credited to 2024	6a 97,009		
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 35,000		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	132,009
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached.		8	420
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	20,497
11 Enter the amount of line 10 to be: Credited to 2025 estimated tax Refunded		11	
	20,497		

Part VI-A Statements Regarding Activities

- 1a** During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?
- b** Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.
- c** Did the foundation file **Form 1120-POL** for this year?
- d** Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. ▶ \$ _____ **(2)** On foundation managers. ▶ \$ _____
- e** Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____
- 2** Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.
- 3** Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*
- 4a** Did the foundation have unrelated business gross income of \$1,000 or more during the year?
- b** If "Yes," has it filed a tax return on **Form 990-T** for this year?
- 5** Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.
- 6** Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
● By language in the governing instrument, or
● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?
- 7** Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*
- 8a** Enter the states to which the foundation reports or with which it is registered (see instructions)
▶ GA
- b** If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*
- 9** Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the taxable year beginning in 2024? See the instructions for Part XIII. *If "Yes," complete Part XIII*
- 10** Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*
- 11** At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? *If "Yes," attach schedule. See instructions.*
- 12** Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? *If "Yes," attach statement. See instructions*
- 13** Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A

	Yes	No
1a		No
1b		No
1c		No
2		No
3		No
4a	Yes	
4b	Yes	
5		No
6	Yes	
7	Yes	
8b	Yes	
9		No
10		No
11		No
12		No
13	Yes	

14 The books are in care of ▶ BRIDGES & DUNN-RANKIN LLP Telephone no. ▶ (770) 563-8888
 Located at ▶ 400 GALLERIA PARKWAY SUITE 1050 ATLANTA GA ZIP+4 ▶ _____
30339

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶
 and enter the amount of tax-exempt interest received or accrued during the year **15** _____

16 At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?
 See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶ _____

	Yes	No
16		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a** During the year did the foundation (either directly or indirectly):
 - (1)** Engage in the sale or exchange, or leasing of property with a disqualified person?
 - (2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
 - (3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person?
 - (4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
 - (5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
 - (6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
- b** If any answer is "Yes" to 1a(1)–(6); did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check here.
- d** Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024?
- 2** Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
 - a** At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024?
If "Yes," list the years ► 20___, 20___, 20___, 20___
 - b** Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)
 - c** If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20___, 20___, 20___, 20___
- 3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
- b** If "Yes," did it have excess business holdings in 2024 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2024.)
- 4a** Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
- b** Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?

	Yes	No
1a(1)		No
1a(2)		No
1a(3)		No
1a(4)		No
1a(5)		No
1a(6)		No
1b		No
1d		No
2a		No
2b		
3a		No
3b		
4a		No
4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

- 5a** During the year did the foundation pay or incur any amount to:
 - (1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
 - (2)** Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
 - (3)** Provide a grant to an individual for travel, study, or other similar purposes?
 - (4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions
 - (5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?
- b** If any answer is "Yes" to 5a(1)-(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check
- d** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
If "Yes," attach the statement required by Regulations section 53.4945-5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
- b** If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?
- 8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

	Yes	No
5a(1)		No
5a(2)		No
5a(3)		No
5a(4)		No
5a(5)		No
5b		
5d		
6a		No
6b		No
7a		No
7b		
8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BARBARA VAN ANDEL GABY 445 OLD HOMESTEAD TRAIL JOHNS CREEK, GA 30097	Trustee 15.00	0		
RICHARD GABY 445 OLD HOMESTEAD TRAIL JOHNS CREEK, GA 30097	Trustee 15.00	40,000	25,317	

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."


(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 **Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
FAMILY CAPITAL MANAGEMENT LLC 2281 AKERS MILL RD SE BLDG 4100 ATLANTA, GA 30339	MANAGEMENT SERVICES	56,887

Total number of others receiving over \$50,000 for professional services. 

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	89,156,456
b	Average of monthly cash balances.	1b	7,067,644
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	96,224,100
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d.	3	96,224,100
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	1,443,362
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	94,780,738
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	4,739,037

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	4,739,037
2a	Tax on investment income for 2024 from Part V, line 5.	2a	111,092
b	Income tax for 2024. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	111,092
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	4,627,945
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	4,627,945
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	4,627,945

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	7,742,085
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	7,742,085

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
1 Distributable amount for 2024 from Part X, line 7				4,627,945
2 Undistributed income, if any, as of the end of 2024:				
a Enter amount for 2023 only.				
b Total for prior years: 20 ____, 20 ____, 20 ____				
3 Excess distributions carryover, if any, to 2024:				
a From 2019.				
b From 2020.	3,208,150			
c From 2021.				
d From 2022.				
e From 2023.	1,659,539			
f Total of lines 3a through e.	4,867,689			
4 Qualifying distributions for 2024 from Part XI, line 4: ▶ \$ <u>7,742,085</u>				
a Applied to 2023, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2024 distributable amount				4,627,945
e Remaining amount distributed out of corpus	3,114,140			
5 Excess distributions carryover applied to 2024. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	7,981,829			
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2019 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2025. Subtract lines 7 and 8 from line 6a	7,981,829			
10 Analysis of line 9:				
a Excess from 2020	3,208,150			
b Excess from 2021				
c Excess from 2022.				
d Excess from 2023	1,659,539			
e Excess from 2024	3,114,140			

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

Table with 5 columns: Tax year, Prior 3 years (2023, 2022, 2021), and (e) Total. Rows include 1a, 2a-e, 3a-c, and 4a-d.

Part Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

BARBARA VAN ANDEL GABY
RICHARD GABY

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here [] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> CITY OF REFUGE 1300 JOSEPH E BOONE BLVD NW ATLANTA, GA 30314	N/A	P C	COMMUNITY SUPPORT	85,000
COMPASSION INTERNATIONAL 12290 VOYAGER PARKWAY COLORADO SPRINGS, CO 80921	N/A	P C	CHRISTIAN HUMANITARIAN AID	27,904
GEORGIA CENTER FOR OPPORTUNITY 5051 PEACHTREE CORNERS CIR STE 200 NORCROSS, GA 30092	N/A	P C	PUBLIC POLICY	262,500
GO TO NATIONS PO BOX 10305 JACKSONVILLE, FL 32247	N/A	P C	CHRISTIAN HUMANITARIAN AID	30,000
HUMAN COALITION PO BOX 5347 FRISCO, TX 75035	N/A	P C	HUMAN RIGHTS ORGANIZATION	250,000
KEY LIFE MINISTRIES PO BOX 945000 MAITLAND, FL 32794	N/A	P C	CHRISTIAN CHARITY	200,000
MANNA SCHOLARSHIP 3305 BRECKENRIDGE BLVD STE 116 DULUTH, GA 30096	N/A	P C	COMMUNITY SUPPORT	100,000
MOVING PICTURE INSTITUTE 375 GREENWICH STREET NEW YORK, NY 10013	N/A	P C	PUBLIC POLICY	30,000
NETWORK OF ENLIGHTENED WOMEN 1360 EAST CAPITOL STREET NE WASHINGTON, DC 20003	N/A	P C	PUBLIC POLICY	17,500
ORPHAN HELPERS 727 J CLYDE MORRIS STE D NEWPORT NEWS, VA 23601	N/A	P C	CHRISTIAN CHARITY	75,000
PERIMETER CHURCH 9500 MEDLOCK BRIDGE ROAD DULUTH, GA 30097	N/A	P C	CHURCH	2,451,385
PIONEERS 10123 WILLIAM CAREY DRIVE ORLANDO, FL 32832	N/A	P C	CHRISTIAN HUMANITARIAN AID	12,000
ROMANIAN CHRISTIAN ENTERPRISES 1558 FOREST VILLA LANE MCLEAN, VA 22101	N/A	P C	CHRISTIAN CHARITY	25,000
UBORA TZ INC 4575 WEBB BRIDGE ROAD 5487 ALPHARETTA, GA 30023	N/A	P C	CHRISTIAN HUMANITARIAN AID	135,742
LAZOS INC 3606 DECATUR STREET DENVER, CO 80211	N/A	P C	NEXT GENERATION	100,000
UNITED WORLD MISSION	N/A	P C	NEXT GENERATION	12,000

PO BOX 602002 CHARLOTTE,NC 28260				
NATIONAL CENTER OF SEXUAL EXPLOITAT	N/A	P C	PREVENTION OF SEXUAL EXPLOITATION	100,000
1201 F STREET NW SUITE 200 WASHINGTON,DC 20004				
ETHIC'S PUBLIC POLICY CENTER	N/A	P C	PUBLIC POLICY	200,000
1730 M STREET NW SUITE 910 WASHINGTON,DC 20036				
FAMILY LIFE	N/A	P C	CHRISTIAN CHARITY	200,000
100 LAKE HART DRIVE ORLANDO,FL 32832				
OCSA	N/A	P C	EDUCATION	2,500
1010 NORTH MAIN STREET SANTA ANA,CA 92701				
CHRISTIAN LEADERS INSTITUTE	N/A	P C	CHRISTIAN CHARITY	100,000
17771 WEST SPRING LAKE RD SPRING LAKE,MI 49456				
HERITAGE FOUNDATION	N/A	P C	PUBLIC POLICY	1,000,000
214 MASSACHUSETTS AVE NE WASHINGTON,DC 20002				
METRO ATLANTA COLLECTIVE	N/A	P C	CHURCH	100,000
2059 LAVISTA RD NE ATLANTA,GA 30329				
THE FUND FOR AMERICAN STUDIES	N/A	P C	PUBLIC POLICY	5,000
1706 NEW HAMPSHIRE AVE NW WASHINGTON,DC 20009				
THE MOTHER'S ADVOCACY PROJECT	N/A	P C	COMMUNITY SUPPORT	150,000
PO BOX 88340 ATLANTA,GA 30356				
YOUNG AMERICAS FOUNDATION	N/A	P C	YOUTH ORGANIZATION	300,000
11480 COMMERCE PARK DR 6TH FLOOR RESTON,VA 20191				
A BEACON OF HOPE	N/A	P C	CHRISTIAN CHARITY	7,500
2750 OLD ALABAMA RD SUITE 150 JOHNS CREEK,GA 30022				
CHRIST MEMORIAL CHURCH	N/A	P C	CHURCH	500
595 GRAAFSCHAP RD HOLLAND,MI 49423				
CONVOY OF HOPE	N/A	P C	COMMUNITY SUPPORT	25,000
PO BOX 1125 SPRINGFIELD,MO 65801				
DAVID'S HOUSE MINISTRIES	N/A	P C	COMMUNITY SUPPORT	230,000
2251 HOPE GROVE AVE SW WYOMING,MI 49509				
ENCOUNTER FOR CULTURE AND EDUCATION	N/A	P C	EDUCATION	5,000
900 BROADWAY STE 601 NEW YORK,NY 10003				
FOUNDATION FOR INDIVIDUAL RIGHTS IN	N/A	P C	CONSTITUTIONAL FREEDOM	15,000
510 WALNUT STREET STE 1250 PHILADELPHIA,PA 19106				
FREEDOM FOUNDATION	N/A	P C	PUBLIC POLICY	5,000

PO BOX 552 OLYMPIA, WA 98507				
FULLER AVENUE CRS	N/A	P C	CHURCH	500
1239 FULLER AVENUE SE GRAND RAPIDS, MI 49506				
HOME REPAIRS MINISTRIES	N/A	P C	COMMUNITY SUPPORT	10,000
6600 SUGARLOAF PKWY STE 400- 241 DULUTH, GA 30097				
IVOTER GUIDE FOUNDATION AM FAM ASSS	N/A	P C	EDUCATION	30,000
PO DRAWER 2440 TUPELO, MS 38803				
JUDICIAL WATCH	N/A	P C	PUBLIC POLICY	25,000
425 THIRD ST SW STE 800 WASHINGTON, DC 20024				
LAW ENFORCEMENT LEGAL DEFENSE FUND	N/A	P C	COMMUNITY SUPPORT	10,000
2560 HUNTINGTON AVENUE STE 203 ALEXANDRIA, VA 22303				
MAP INTERNATIONAL	N/A	P C	COMMUNITY SUPPORT	5,000
4700 GLYNCO PARKWAY BRUNSWICK, GA 31525				
MOSAIC COMMUNITY CHURCH	N/A	P C	CHURCH	750
7616 AURORA AVE N SEATTLE, WA 98103				
PRAGER UNIVERSITY FOUNDATION	N/A	P C	EDUCATION	100,000
3389 SHERIDAN STREET 293 HOLLYWOOD, FL 33021				
RENOVATION CHURCH	N/A	P C	CHURCH	1,000,000
1775 WATER PLACE UNIT 3 ATLANTA, GA 30339				
SCHOOL BOARD FOR ACADEMIC EXCELLENC	N/A	P C	EDUCATION	50,000
300 S RIVERSIDE PLAZA STE 1625 CHICAGO, IL 60606				
SLAVIC GOSPEL ASSOCIATION	N/A	P C	CHRISTIAN CHARITY	30,000
6151 COMMONWEALTH DRIVE LOVES PARK, IL 61111				
STEM GREENHOUSE	N/A	P C	COMMUNITY SUPPORT	1,000
PO BOX 8571 KENTWOOD, MI 49518				
SUSAN B ANTHONY PRO-LIFE AMERICA ED	N/A	P C	COMMUNITY SUPPORT	5,000
2800 SHIRLINGTON RD STE 1200 ARLINGTON, VA 22206				
THE WINGMAN FOUNDATION	N/A	P C	VETERANS, FIRST RESPONDERS	25,000
2248 MERIDIAN BLVD STE H MINDEN, NV 89423				
VICTORIA'S FRIENDS INC	N/A	P C	PREVENTION OF SEXUAL EXPLOITATION	82,304
345 PEACHTREE IND BLVD STE 1202 SUWANEE, GA 30024				
VITA GUATAMALA	N/A	P C	CHRISTIAN HUMANITARIAN AID	8,000
ATTN LINDA LEE - 4337 ALBA LN BUFORD, GA 30519				
WORLD NEWS GROUP	N/A	P C	CHRISTIAN CHARITY	100,000

12 ALL SOULS CRESCENT
ASHEVILLE, NC 28803

Total ▶ **3a**

7,742,085

b *Approved for future payment*

Total ▶ **3b**

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

- 1 Program service revenue:
a
b
c
d
e
f
g Fees and contracts from government agencies
2 Membership dues and assessments
3 Interest on savings and temporary cash investments
4 Dividends and interest from securities
5 Net rental income or (loss) from real estate:
a Debt-financed property.
b Not debt-financed property.
6 Net rental income or (loss) from personal property
7 Other investment income
8 Gain or (loss) from sales of assets other than inventory
9 Net income or (loss) from special events:
10 Gross profit or (loss) from sales of inventory
11 Other revenue:
a OTHER INVESTMENT INCOME
b
c
d
e

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Includes rows for various income categories and a total row at the bottom.

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes.

Additional Data

[Return to Form](#)

Software ID: 24020490

Software Version: 2024v5.2

Form 990PF - Special Condition Description:

Special Condition Description

TY 2024 IRS 990 e-File Render

Name: RICHARD & BARBARA GABY FOUNDATION

EIN: 20-2110682

Software ID: 24020490

Software Version: 2024v5.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BRIDGES & DUNN-RANKIN	28,266	7,067	0	0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2024 IRS 990 e-File Render

Name: RICHARD & BARBARA GABY FOUNDATION

EIN: 20-2110682

Software ID: 24020490

Software Version: 2024v5.2

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
VIA K-1 (VENTURE INVESTMENT ASSOC.)-UBTI	2022-01	Purchase	2024-12		3,265		Cost		3,265	

TY 2024 IRS 990 e-File Render

Name: RICHARD & BARBARA GABY FOUNDATION

EIN: 20-2110682

Software ID: 24020490

Software Version: 2024v5.2

Name of Bond	End of Year Book Value	End of Year Fair Market Value
INGERSOLL RAND CO 6.443 DUE 11-15-2027	347,917	328,431
SOUTHWEST AIRLS CO 7.375% DUE 03-01-2027	211,344	208,766
BANC 1 CORP 7.75 DEB DUE 07-15-2025	104,005	101,594
COX COMMUNICATIONS 7.625% DUE 06-15-2025	277,337	275,730
UNUM GROUP 3.875% DUE 11-05-2025	150,425	148,766
MANULIFE FINL CORP 4.061% DUE 02-24-2032	201,477	195,072
MIDLAND BK PLC 7.65% DUE 05-01-2025	100,000	100,660
BAC CAP TR XIII PFD HYBRID INC TERM	93,062	82,394
FLOWERS FOODS INC 3.5% DUE 10-01-2026	100,843	97,550
HCA INC 5.25% DUE 06-15-2026	101,693	100,248
UNITED AIRL INC 2019-2A PASS THRU 2.9%	77,060	71,176
WEYERHAEUSER CO DEB 7.375 DUE 03-15-2032	251,515	222,349
BELLSOUTH TELECOMMUNICATIONS INC 6.375	110,510	103,343
EXPRESS SCRIPTS 3.4% DUE 03-01-2027	153,512	144,347
SYSCO CORP 3.3% DUE 07-15-2026	202,309	195,857
WELLS FARGO FIN 4.5% DUE 10-30-2028	161,259	145,135
AMERICAN EXPRESS CO 3.55% 12-31-2049	201,188	192,281
BAC CAPITAL TRUST XIV PFD HYBRID INCOME	199,684	169,898
BROADCOM INC 3.15% DUE 11-15-2025	152,575	148,049
CARDINAL HLTH INC 3.41% DUE 06-15-2027	104,650	96,909
CATERPILLAR FINL 2.4% DUE 08-09-26	153,193	145,121
ENERGY TRANSFER 4.05% DUE 03-15-2025	151,784	149,709
FIRST HORIZON BK MEMPHIS TENN	228,745	199,002
LEGGETT & PLATT FIXED 3.5%	103,834	94,411
MARRIOTT INTL INC NEW 5.75%	102,043	100,201
MPT OPER FIXED 5% DUE 10-15-2027	206,227	168,668
PNC BK N A PITTSBURGH PA MED. TERM 2.7 %	103,620	89,714
PVH CORP 4.625%	102,858	99,516
QUALCOMM INC NT 1.3% 05-20-2028	149,985	134,609
QUEST DIAGNOSTICS 3.45% DUE 06-01-2026	102,722	98,362
SYNOVUS FINL CORP 5.9% 02-07-2029	104,748	102,997
WESTERN DIG CORP 4.75% DUE 02-15-2026	155,260	148,554
AMSOUTH 6.75% DUE 11-01-2025	150,000	151,589
AT&T INC 6.625% DUE 05-15-2029	204,814	211,482
CBS CORP 4% DUE 01-15-2026	146,365	148,367
EOG RES INC 4.15% DUE 01-15-2026	101,211	99,498
EXPEDIA INC DEL 5% DUE 02-15-2026	102,939	100,140
GEORGIA PAC CORP 7.75% DUE 11-15-2029	217,415	224,354
JPMORGAN CHASE & CO 3.782% DUE 02-01-28	183,106	195,774
PHILLIPS 66 3.85% DUE 04-09-2025	148,506	149,581
PNC FINL SVCS 3.9% DUE 04-29-2024	99,613	95,775

Name of Bond	End of Year Book Value	End of Year Fair Market Value
REPUBLIC SVCS INC FIXED 3.375% 11-15-27	154,293	145,018
SYNOVUS FINL CORP RT 5.2% DUE 08-11-2025	50,081	49,967
BANK NOVA SCOTIA B C 5.35% 12-07-2026	149,880	151,941
AMERICAN EXPRESS CO 6.489% 10-30-2031	102,181	106,920
AUTOZONE INC FIXED 3.625% DUE 04-15-2025	97,107	99,662
DOLLAR GENERAL CORP 5.2% DUE 07-05-2028	99,570	100,343
DUKE ENERGY 2.95% DUE 12-01-2026	94,945	97,080
ENTERGY LA LLC 2.4% DUE 10-01-2026	160,582	168,477
EQUIFAX INC FIXED 5.1% DUE 12-15-2027	99,321	100,534
EQUIFAX INC 3.25% DUE 06-01-2026	93,600	97,750
ESTEE LAUDER COMPANIES INC 4.375%	145,092	148,087
FORTUNE BRANDS 4% DUE 06-15-2025	97,035	99,602
GENUINE PARTS CO 1.75% 02-01-2025	142,242	149,597
GOLDMAN SACHS GROUP INC 6% 11-30-2028	100,000	98,384
HUBELL INC FIXED 3.15% DUE 08-15-2027	139,707	143,584
PACIFICORP 3.35% DUE 07-01-2025	143,052	148,852
SOUTHN CAL GAS CO 2.6% DUE 06-15-2026	93,845	97,233
SOUTHWESTERN ELEC PWR CO 2.75%	92,099	96,446
BANK OF NOVA SCOTIA B C SR MED THERM NT	100,887	101,742
MACMILLAN BLOEDEL 7.7% DUE 02-15-2026	155,110	154,355
ALLSTATE CORP 5.05% 06-24-2029	199,538	200,971
AMERICAN HONDA FINANCE 5.8% 10-03-2025	150,866	151,139
ASSURANT INC 6.1% 02-27-2026	202,462	201,636
COLBS SOUTHN PWR 6.6% DUE 03-01-2033	161,096	158,889
DUKE ENERGY 3.40% DUE 12-01-2027	89,085	89,559
EVERGY KANS CENT INC 5.9% 11-15-2023	211,162	206,726
GENERAL MILLS INC 4.95%	99,618	97,316
JP MORGAN CHASE & CO 5% DUE 09-20-2034	124,835	117,708
SC ELEC & GAS CO	202,960	199,699
SHELL FIN US INC NT 2.375% 11-07-2029	137,627	134,526
U S BANCORP MEDIUM TERM NTS-BOOK 5.384%	253,574	252,168
UTD AIRLS 2014-1 4% DUE 10-11-2027	186,696	190,451
WASTE MANGEMENT INC 4.8% 03-15-2032	128,669	127,920
WASTE MGMT INC DEL SR NT 4.95%	99,707	100,116
WESTAR ENERGY INC 3.25% DUE 12-01-2025	145,887	148,159
IBM INTERN'L CAPITAL 4.75% 02-05-2031	147,773	148,610
NORTHERN TR CORP FLTG RT 3.375% DUE	191,942	191,919
SOUTHN CO GAS CAP FIXED 1.75% DUE 01-15-	127,299	123,548

TY 2024 IRS 990 e-File Render

Name: RICHARD & BARBARA GABY FOUNDATION

EIN: 20-2110682

Software ID: 24020490

Software Version: 2024v5.2

**US Government Securities - End of
Year Book Value:**

1,062,888

**US Government Securities - End of
Year Fair Market Value:**

1,064,107

**State & Local Government
Securities - End of Year Book
Value:**

1,579,773

**State & Local Government
Securities - End of Year Fair
Market Value:**

1,522,769

TY 2024 IRS 990 e-File Render

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Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ARTISAN PARTNERS FDS INC HIGH INCOME	AT COST	2,310,495	2,089,712
ISHARES TR RUSSELL 1000 ETF	AT COST	10,477,522	17,860,550
VANGUARD INSTITUTIONAL INDEX FUND	AT COST	7,826,666	12,637,644
PVTPL SANDANDER REVOLVING AUTO LOAN SER	AT COST		
PALMER SQUARE OPPORTUNISTIC INCOME FD	AT COST	1,500,000	1,562,136
CAPITAL ONE MULTI-ASSET EX TR 2021-2 NT	AT COST	99,457	102,756
STONE RIDGE HIGH YIELD REINSUR. (SHRIX)	AT COST	1,000,000	998,885
FCM INTERNATIONAL, LLC	AT COST	9,266,037	12,536,100
FCM REAL ESTATE II, LLC	AT COST	83,977	38,925
FCM SMALL CAP, LLC	AT COST	7,869,456	9,276,534
FCM PRIVATE EQUITY III, LLC	AT COST	90,012	1,504,443
METROPOLITAN REAL ESTATE PARTNERS VII	AT COST	27,031	17,063
AETHER REAL ASSETS II, L.P.	AT COST	57,294	39,457
VENTURE INVESTMENT ASSOCIATES VII LP	AT COST	256,378	636,023
FCM EMERGING MARKETS, LLC	AT COST	3,486,273	4,588,482
ADABELLE CAPITAL II, LTD	AT COST		
FCM ALTERNATIVE II, LLC	AT COST	10,238,854	11,776,697

TY 2024 IRS 990 e-File Render

Name: RICHARD & BARBARA GABY FOUNDATION

EIN: 20-2110682

Software ID: 24020490

Software Version: 2024v5.2

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INTEREST RECEIVABLE	172,019	170,493	170,493
OTHER RECEIVABLE		24,461	24,461

TY 2024 IRS 990 e-File Render

Name: RICHARD & BARBARA GABY FOUNDATION

EIN: 20-2110682

Software ID: 24020490

Software Version: 2024v5.2

Description	Amount
ADABELLE CAP II REDEMPTIONS: C/O BASIS RBGF FOUNDATION	2,257,997

TY 2024 IRS 990 e-File Render

Name: RICHARD & BARBARA GABY FOUNDATION

EIN: 20-2110682

Software ID: 24020490

Software Version: 2024v5.2

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT INTEREST EXPENSE	304	299		
MISCELLANEOUS EXPENSES	265	265		
NONDEDUCTIBLE EXPS FROM K-1'S	616			
OFFICE EXPENSE	2,374	2,374		

TY 2024 IRS 990 e-File Render

Name: RICHARD & BARBARA GABY FOUNDATION

EIN: 20-2110682

Software ID: 24020490

Software Version: 2024v5.2

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INVESTMENT INCOME	114,790	114,699	

TY 2024 IRS 990 e-File Render

Name: RICHARD & BARBARA GABY FOUNDATION

EIN: 20-2110682

Software ID: 24020490

Software Version: 2024v5.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	252,642	252,593	0	0

TY 2024 IRS 990 e-File Render

Name: RICHARD & BARBARA GABY FOUNDATION

EIN: 20-2110682

Software ID: 24020490

Software Version: 2024v5.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX EXPENSE	91,092			
FOREIGN TAX PAID	50,930	50,930		