

For calendar year 2024, or tax year beginning 01-01-2024 , and ending 12-31-2024

Name of foundation ENLIGHT FOUNDATION		A Employer identification number 20-1063909	
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 60058		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code PALO ALTO, CA 94306		B Telephone number (see instructions) (650) 804-1232	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change		C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ 465,795,754		J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	88,268			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	3,472,218	3,472,218	3,472,218	
	4 Dividends and interest from securities	6,332,222	6,332,222	6,332,222	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	51,680,718			
	b Gross sales price for all assets on line 6a _____ 146,233,079				
	7 Capital gain net income (from Part IV, line 2)		51,680,718		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	314,649			
	12 Total. Add lines 1 through 11	61,888,075	61,485,158	9,804,440	
	13 Compensation of officers, directors, trustees, etc.	297,497			297,497
	14 Other employee salaries and wages	215,585			215,585
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	16,969	5,656		11,313
	b Accounting fees (attach schedule)	69,985	23,328		46,657
	c Other professional fees (attach schedule)				
	17 Interest	379,049	379,049		
	18 Taxes (attach schedule) (see instructions)	680,485	650,043		30,442
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	579,442			579,442
	22 Printing and publications	175			175
	23 Other expenses (attach schedule)	4,666,182	4,437,985		228,197
	24 Total operating and administrative expenses. Add lines 13 through 23	6,905,369	5,496,061		1,409,308
	25 Contributions, gifts, grants paid	48,989,253			48,989,253
	26 Total expenses and disbursements. Add lines 24 and 25	55,894,622	5,496,061		50,398,561
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	5,993,453			
	b Net investment income (if negative, enter -0-)		55,989,097		
	c Adjusted net income (if negative, enter -0-)			9,804,440	

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments	734,827	14,042,113	14,042,113	
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)	55,668,737	81,449,559	82,282,380	
	b	Investments—corporate stock (attach schedule)	68,267,377	38,951,282	250,220,551	
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)	122,832,137	118,446,705	118,446,705	
	14	Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)	197,490	804,005	804,005		
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	247,700,568	253,693,664	465,795,754		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)	357			
	23	Total liabilities (add lines 17 through 22).	357	0		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds				
	27	Paid-in or capital surplus, or land, bldg., and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds	247,700,211	253,693,664		
	29	Total net assets or fund balances (see instructions)	247,700,211	253,693,664		
	30	Total liabilities and net assets/fund balances (see instructions) .	247,700,568	253,693,664		

Part III Analysis of Changes in Net Assets or Fund Balances					
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	247,700,211		
2	Enter amount from Part I, line 27a	2	5,993,453		
3	Other increases not included in line 2 (itemize) ▶ _____	3			
4	Add lines 1, 2, and 3	4	253,693,664		
5	Decreases not included in line 2 (itemize) ▶ _____	5			
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	253,693,664		

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CHARLES SCHWAB- GAIN & LOSS SUMMARY-#7732	P	2024-12-31	2024-12-31
b CHARLES SCHWAB- GAIN & LOSS SUMMARY-#7732	P	2020-01-01	2024-12-31
c CHARLES SCHWAB- GAIN & LOSS SUMMARY-#6300	P	2024-12-31	2024-12-31
d CHARLES SCHWAB- GAIN & LOSS SUMMARY-#6300	P	2020-01-01	2024-12-31
e CHARLES SCHWAB- GAIN & LOSS SUMMARY-#1297	P	2024-12-31	2024-12-31
FIDELITY- GAIN & LOSS SUMMARY-#40263	P	2020-01-01	2024-12-31
SECTION 1231 CONTRACTS GAIN FROM K-1	P	2024-12-31	2024-12-31
463SH EMERGING MARKETS PORTFOLIO FEEDER FD LP	P	2022-11-30	2024-12-31
SHORT TERM CAPITAL GAIN(LOSS) FROM K-1	P	2024-12-31	2024-12-31
LONG TERM CAPITAL GAIN(LOSS) FROM K-1	P	2020-01-01	2024-12-31

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,155,494		1,154,356	1,138
b 43,208,144		7,479,710	35,728,434
c 5,479,873		8,441,739	-2,961,866
d 29,114,740		11,144,271	17,970,469
e 43,592,885		42,592,108	1,000,777
15,435,035		15,348,652	86,383
		31,692	-31,692
8,241,542		8,200,000	41,542
5,366			5,366
		159,833	-159,833

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			1,138
b			35,728,434
c			-2,961,866
d			17,970,469
e			1,000,777
			86,383
			-31,692
			41,542
			5,366
			-159,833

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	51,680,718
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	-1,986,277

Part V

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)	1	778,248
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)	2	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	3	778,248
3	Add lines 1 and 2.	4	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	5	778,248
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	6a	1,277,922
6	Credits/Payments:	6b	
a	2024 estimated tax payments and 2023 overpayment credited to 2024	6c	
b	Exempt foreign organizations—tax withheld at source	6d	
c	Tax paid with application for extension of time to file (Form 8868)	7	1,277,922
d	Backup withholding erroneously withheld	8	
7	Total credits and payments. Add lines 6a through 6d	9	
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.	10	499,674
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	11	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		
11	Enter the amount of line 10 to be: Credited to 2025 estimated tax 499,674	Refunded	

Part VI-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.			No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ (2) On foundation managers. ▶ \$			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XIV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the taxable year beginning in 2024? See the instructions for Part XIII. <i>If "Yes," complete Part XIII</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i> 📄	10	Yes	
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," attach schedule. See instructions.</i>	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? <i>If "Yes," attach statement. See instructions</i>	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	Yes	
14	The books are in care of ▶ XIN LIU Telephone no. ▶ (650) 804-1232 Located at ▶ 954 ROBLE RIDGE ROAD PALO ALTO CA ZIP+4 ▶ 94306			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. <i>If "Yes", enter the name of the foreign country</i> ▶	16	Yes	No
				No

Part VI-B **Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a** During the year did the foundation (either directly or indirectly):
- (1)** Engage in the sale or exchange, or leasing of property with a disqualified person?
 - (2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
 - (3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person?
 - (4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
 - (5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
 - (6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
- b** If any answer is "Yes" to 1a(1)–(6); did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check here.  
- d** Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024?
- 2** Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
- a** At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024?
If "Yes," list the years  20____, 20____, 20____, 20____
 - b** Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)
 - c** If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
 20____, 20____, 20____, 20____
- 3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
- b** If "Yes," did it have excess business holdings in 2024 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2024.)
- 4a** Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
- b** Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?

	Yes	No
1a(1)		No
1a(2)		No
1a(3)		No
1a(4)		No
1a(5)		No
1a(6)		No
1b		No
1d		No
2a		No
2b		
3a		No
3b		
4a		No
4b		No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
c	Organizations relying on a current notice regarding disaster assistance check			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	5d		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LINDSAY A LOUIE 8 QUAIL MEADOWS DR WOODSIDE, CA 94062	CEO 40.00	297,497		
XIN LIU 954 ROBLE RIDGE ROAD PALO ALTO, CA 94306	Director, CEO 10.00	0		
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
YING WANG 1461 CLOVERDALE CT SUNNYVALE, CA 94087	PROGRAM MANAGER 40.00	215,585		
Total number of other employees paid over \$50,000.				

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. 

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	319,678,611
b	Average of monthly cash balances.	1b	4,055,807
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	323,734,418
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d.	3	323,734,418
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	4,856,016
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	318,878,402
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	15,943,920

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	15,943,920
2a	Tax on investment income for 2024 from Part V, line 5.	2a	778,248
b	Income tax for 2024. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	778,248
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	15,165,672
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	15,165,672
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	15,165,672

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	50,398,561
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	50,398,561

Part XII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
1 Distributable amount for 2024 from Part X, line 7				15,165,672
2 Undistributed income, if any, as of the end of 2024:				
a Enter amount for 2023 only.				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2024:				
a From 2019.	891,993			
b From 2020.				
c From 2021.	2,639,194			
d From 2022.	3,444,008			
e From 2023.	15,647,064			
f Total of lines 3a through e.	22,622,259			
4 Qualifying distributions for 2024 from Part XI, line 4: ▶ \$ _____				
a Applied to 2023, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2024 distributable amount				15,165,672
e Remaining amount distributed out of corpus	35,232,889			
5 Excess distributions carryover applied to 2024. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	57,855,148			
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2019 not applied on line 5 or line 7 (see instructions)	891,993			
9 Excess distributions carryover to 2025. Subtract lines 7 and 8 from line 6a	56,963,155			
10 Analysis of line 9:				
a Excess from 2020				
b Excess from 2021	2,639,194			
c Excess from 2022.	3,444,008			
d Excess from 2023	15,647,064			
e Excess from 2024	35,232,889			

a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2024	(b) 2023	(c) 2022	(d) 2021	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

1	Information Regarding Foundation Managers:	
a	List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)	
	XIN LIU	
b	List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.	

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year LELAND STANFORD JUNIOR UNIVERSITY 326 GALVEZ STREET STANFORD,CA 94305		501(C)(3)	EDUCATION AND ENVIRONMENT	734,400
PINEWOOD SCHOOL 327 FREMONT AVE LOS ALTOS,CA 94024		501(C)(3)	EDUCATION	1,000,000
VIA VOLUNTEERS IN ASIA PO BOX 1314 PALO ALTO,CA 94302		501(C)(3)	EDUCATION	77,000
WORLD SAVVY 2429 NICOLLET AVE MINNEAPOLIS,MN 55404		501(C)(3)	EDUCATION	3,000,000
SOLUTIONS JOURNALISM NETWORK 79 Madison Ave 224 New York,NY 10016		501(C)(3)	CULTURE	2,250,000
STANFORD PACS 559 NATHAN WAY STANFORD,CA 94305		501(C)(3)	EDUCATION	90,000
WATSON INSTITUTE 1310 COLLEGE AVE 100 BOULDER,CO 80302		501(C)(3)	CULTURE & EDUCATION	374,367
DRAPER RICHARDS KAPLAN FOUNDATION 1600 EL CAMINO REAL SUITE 155 MENLO PARK,CA 94025		501(C)(3)	CHARITY	1,200,000
UNIVERSITY OF CALIFORNIA BERKELEY 1995 UNIVERSITY AVE SUITE 400 BERKELEY,CA 94704		501(C)(3)	EDUCATION	128,513
THE HUNGER PROJECT 110 WEST 30TH ST 6FL NEW YORK,NY 10001		501(C)(3)	CHARITY	105,000
SAN FRANCISCO GENERAL HOSP FOUNDATI 2789 25th Street SAN FRANCISCO,CA 94110		501(C)(3)	CHILD TRAUMA RESEARCH PROGRAM.	2,000,000
SCHWAB CHARITABLE DONOR ADVISED FUN 211 MAIN STREET SAN FRANCISCO,CA 94105		501(C)(3)	CHARITY (STATEMENT 5)	2,300,000
CHILDREN'S HEALTH COUNCIL 650 CLARK WAY PALO ALTO,CA 94304		501(C)(3)	CHARITY	500,000
BOSTON UNIVERSITY 233 Bay State Road Boston,MA 02215		501(C)(3)	GENERAL EDUCATION PROGRAM	1,500,000
ASIAN ART MUSEUM 200 Larkin St		501(C)(3)	Arts, Culture	126,640

San Francisco, C A 94102 GIRL EFFECT		501(C)(3)	CHARITY	300,000
228 PARK AVE SOUTH PMB 33237 NEW YORK,NY 10003				
NATIONAL PHILANTHROPIC TRUST		501(C)(3)	CHARITY	28,333,333
165 TOWNSHIP LINE RD SUITE 1200 JENKINTOWN,PA 19046				
THE FLIGHT SCHOOL INC		501(C)(3)	EDUCATION PROGRAM	100,000
463 SAN LORENZO COURT SONOMA,CA 95476				
ROCKEFELLER PHILANTHROPY ADVISORS I		501(C)(3)	CHARITY	150,000
120 BROADWAY SUITE 3475 NEW YORK,NY 10008				
HOPELAB		501(C)(3)	EDUCATION PROGRAM	100,000
100 CALIFORNIA ST SUITE 1150 SAN FRANCISCO,CA 94111				
TEACH FOR ALL		501(C)(3)	EDUCATION PROGRAM	500,000
25 BROADWAY 12 FLOOR NEW YORK,NY 10004				
RADIUS BOOKS		501(C)(3)	CHARITY	70,000
227 EAST PALACE AVE SANTA FE,NM 87501				
SAN FRANCISCO CONSERVATORY OF MUSIC		501(C)(3)	ART AND MUSIC	50,000
50 OAK STREET SAN FRANCISCO,CA 94102				
MARCH ON MARYLAND DBA MARCH ON FD		501(C)(3)	CHARITY	70,000
820 RITCHIE HWY UNIT 250 SEVERNA PARK,MD 21146				
ACTION FOR THE CLIMATE EMERGENCY		501(C)(3)	MEDICAL & CHARITY	3,000,000
529 MAIN ST SUITE 200 CHARLESTOWN,MA 02129				
UCSF		501(C)(3)	EDUCATION AND MEDICAL	330,000
PO BOX 0248 SAN FRANCISCO,CA 94143				
THE FOUNDATION FOR ART HEALING		501(C)(3)	ART AND HEALING	350,000
1660 SOLDIERS FIELD RD STE 7 1112 BRIGHTON,MA 02135				
UNIVERSITY OF WISCONSIN FOUNDATION		501(C)(3)	EDUCATION AND MEDICAL	50,000
1848 UNIVERSITY AVE MADISON,WI 53726				
YALE UNIVERSITY		501(C)(3)	SCHOLARSHIP & FELLOWSHIP	200,000
PO BOX 2038 NEW HAVEN,CT 06521				
Total ▶ 3a				48,989,253

b Approved for future payment

Total				3b

Form **990-PF** (2024)

Part XV-A

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
		14	3,472,218	
		14	6,332,222	
		14	314,649	
		18	51,680,718	
			61,799,807	

13 Total. Add line 12, columns (b), (d), and (e).	13	<u>61,799,807</u>
(See worksheet in line 13 instructions to verify calculations.)		

Part XV-B

[illegible]

Part XVI

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash.

(2) Other assets.

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization

(3)* Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements.

(5) Loans or loan guarantees.

(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

2025-10-24

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below?

See instructions. ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's Signature

Date _____

Check if self-employed ☐

PTIN

P01336977

Firm's name ► Sy Lee & Chen LLP

Firm's address ► 362 W Garvey Ave

Monterey Park, C A 91754

Phone no.
(626) 288-7202

Additional Data

[Return to Form](#)

Software ID: 24020490

Software Version: 2024v5.2

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B (Form 990) (Rev. January 2025) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Go to www.irs.gov/Form990 for the latest information.	OMB No. 1545-0047
Name of the organization ENLIGHT FOUNDATION		Employer identification number 20-1063909

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	XIN LIU	<u>\$ 88,268</u>	☒ Person
	954 ROBLE RIDGE ROAD		☐ Payroll
	PALO ALTO, C A 94306		☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		<u>\$</u>	☐ Person
			☐ Payroll
			☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		<u>\$</u>	☐ Person
			☐ Payroll
			☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		<u>\$</u>	☐ Person
			☐ Payroll
			☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		<u>\$</u>	☐ Person
			☐ Payroll
			☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		<u>\$</u>	☐ Person
			☐ Payroll
			☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		<u>\$</u>	☐ Person
			☐ Payroll
			☐ Noncash (Complete Part II for noncash contributions.)

Name of organization
ENLIGHT FOUNDATION

Employer identification number
20-1063909

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	

Name of organization ENLIGHT FOUNDATION	Employer identification number 20-1063909
--	--

Part III *Exclusively religious, charitable, etc., contributions to organizations described in section 501(c) (7), (8), or (10) that total more than \$1,000 for the year from any one contributor.* Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

Additional Data

[Return to Form](#)

Software ID: 24020490

Software Version: 2024v5.2

TY 2024 IRS 990 e-File Render

Name: ENLIGHT FOUNDATION

EIN: 20-1063909

Software ID: 24020490

Software Version: 2024v5.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEE	69,985	23,328	0	46,657

TY 2024 IRS 990 e-File Render

Name: ENLIGHT FOUNDATION

EIN: 20-1063909

Software ID: 24020490

Software Version: 2024v5.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	16,969	5,656	0	11,313

TY 2024 IRS 990 e-File Render

Name: ENLIGHT FOUNDATION

EIN: 20-1063909

Software ID: 24020490

Software Version: 2024v5.2

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INTEREST (US BOND)	197,490	804,005	804,005

TY 2024 IRS 990 e-File Render

Name: ENLIGHT FOUNDATION

EIN: 20-1063909

Software ID: 24020490

Software Version: 2024v5.2

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADVISOR FEE	1,906,063	1,906,063		
ATTORNEY GENERAL'S REGISTRY OF CHARITBLE	1,000	333		667
AUTO EXPENSES	761			761
BANK CHARGES	1,183	1,171		12
CONTRIBUTIONS FROM K-1	18,513	18,513		
COUNSULTING FEE	28,000			28,000
EMPLOYEE BENEFITS	9,231			9,231
INSURANCE	65,794			65,794
INVESTMENT EXPENSES	2,605	2,605		
NONDEDUCTIBLE EXPENSES FROM K-1	262	262		
OFFICE EXPENSES	957	319		638
OTHER DEDUCTIONS FROM K-1	856,629	856,629		
OTHER PORTFOLIO DEDUCTIONS FROM K-1	1,652,090	1,652,090		
PAYROLL PROCESSING FEE	9,927			9,927
POSTAGE	30			30
PROGRAM DEVELOPMENT FEE	45,550			45,550
REFUND OF TAX PENALTIES	-38,321			-38,321
SOFTWARE FEE	5,150			5,150
STRATEGIC PLANNING SUPPORT PROGRAM	100,758			100,758

TY 2024 IRS 990 e-File Render

Name: ENLIGHT FOUNDATION

EIN: 20-1063909

Software ID: 24020490

Software Version: 2024v5.2

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Other Investment Income	314,649		

TY 2024 IRS 990 e-File Render

Name: ENLIGHT FOUNDATION

EIN: 20-1063909

Software ID: 24020490

Software Version: 2024v5.2

Name	Address
XIN LIU	954 ROBLE RIDGE ROAD PALO ALTO, CA 94306

TY 2024 IRS 990 e-File Render

Name: ENLIGHT FOUNDATION

EIN: 20-1063909

Software ID: 24020490

Software Version: 2024v5.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX (2024)	650,000	650,000		
FOREIGN TAX PAID	43	43		
TAXES ON PAYROLL	30,442			30,442