

or Section 4947(a)(1) Trust Treated as Private Foundation

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For calendar year 2024, or tax year beginning 01-01-2024, and ending 12-31-2024

Name of foundation: The Hearst Foundation. A Employer identification number: 13-6161746. B Telephone number: (212) 649-3748. C If exemption application is pending, check here. D 1. Foreign organizations, check here. D 2. Foreign organizations meeting the 85% test, check here and attach computation. E If private foundation status was terminated under section 507(b)(1)(A), check here. F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$430,327,798. J Accounting method: Accrual.

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes (cash basis only). Rows include: 1 Contributions, gifts, grants, etc., received; 2 Check if not required to attach Sch. B; 3 Interest on savings and temporary cash investments; 4 Dividends and interest from securities; 5a Gross rents; b Net rental income or (loss); 6a Net gain or (loss) from sale of assets not on line 10; b Gross sales price for all assets on line 6a; 7 Capital gain net income; 8 Net short-term capital gain; 9 Income modifications; 10a Gross sales less returns and allowances; b Less: Cost of goods sold; c Gross profit or (loss); 11 Other income; 12 Total. Add lines 1 through 11; 13 Compensation of officers, directors, trustees, etc.; 14 Other employee salaries and wages; 15 Pension plans, employee benefits; 16a Legal fees; b Accounting fees; c Other professional fees; 17 Interest; 18 Taxes; 19 Depreciation and depletion; 20 Occupancy; 21 Travel, conferences, and meetings; 22 Printing and publications; 23 Other expenses; 24 Total operating and administrative expenses; 25 Contributions, gifts, grants paid; 26 Total expenses and disbursements; 27 Subtract line 26 from line 12; a Excess of revenue over expenses and disbursements; b Net investment income; c Adjusted net income.

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .			
	<b>2</b> Savings and temporary cash investments . . . . .	7,040,478	10,039,235	10,039,235
	<b>3</b> Accounts receivable ▶ <u>223,150</u>			
	Less: allowance for doubtful accounts ▶ _____	418,034	223,150	223,150
	<b>4</b> Pledges receivable ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .	557,534	251,633	251,633
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule) . . . . .	6,652,605	7,220,609	7,220,609
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	105,445,891	113,643,441	113,643,441
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	7,247,146	6,558,046	6,558,046
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____			
Less: accumulated depreciation (attach schedule) ▶ _____				
<b>12</b> Investments—mortgage loans . . . . .				
<b>13</b> Investments—other (attach schedule) . . . . .	266,268,226	292,056,243	292,056,243	
<b>14</b> Land, buildings, and equipment: basis ▶ _____				
Less: accumulated depreciation (attach schedule) ▶ _____				
<b>15</b> Other assets (describe ▶ _____)	423,251	335,441	335,441	
<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	394,053,165	430,327,798	430,327,798	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .	378,192	419,662	
	<b>18</b> Grants payable . . . . .	1,762,516	3,428,831	
	<b>19</b> Deferred revenue. . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)	2,250,523	2,379,886	
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	4,391,231	6,228,379	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .	389,661,934	424,099,419	
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> <input type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .			
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .			
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds . . . . .			
<b>29 Total net assets or fund balances</b> (see instructions) . . . . .	389,661,934	424,099,419		
<b>30 Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	394,053,165	430,327,798		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	389,661,934
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	9,786,907
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	24,650,578
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	424,099,419
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	<b>6</b>	424,099,419

Part IV Capital Gains and Losses for Tax on Investment Income

Table with 4 columns: (a) List and describe the kind(s) of property sold, (b) How acquired, (c) Date acquired, (d) Date sold. Rows include BlackRock Inst Grantor Trust, Aberdeen, Arrowstreet EAFE ALPHA Ext, etc.

Table with 4 columns: (e) Gross sales price, (f) Depreciation allowed, (g) Cost or other basis plus expense of sale, (h) Gain or (loss). Rows show calculations for various assets.

Table with 4 columns: (i) F.M.V. as of 12/31/69, (j) Adjusted basis as of 12/31/69, (k) Excess of col. (i) over col. (j), (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h)).

Summary rows for capital gain net income (line 2) and net short-term capital gain or (loss) (line 3).

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table for excise tax calculations with rows 1a through 11, including exemptions, tax payments, and credits.

Part VI-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.
c Did the foundation file Form 1120-POL for this year?
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. (2) On foundation managers.
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers.
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments?
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?
b If "Yes," has it filed a tax return on Form 990-T for this year?
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
By language in the governing instrument, or
By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?
7 Did the foundation have at least \$5,000 in assets at any time during the year?
8a Enter the states to which the foundation reports or with which it is registered (see instructions)
CA, NY
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G?
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the taxable year beginning in 2024?
If "Yes," complete Part XIII
10 Did any persons become substantial contributors during the tax year?
If "Yes," attach a schedule listing their names and addresses.
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)?
If "Yes," attach schedule.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?
If "Yes," attach statement.
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
Website address

Table with 3 columns: Question ID, Yes, No. Rows correspond to questions 1a through 13.

14 The books are in care of Mary Fisher Treasurer Controller Telephone no. (212) 649-3748
Located at 300 West 57th Street New York NY 100193741 ZIP+4

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here
and enter the amount of tax-exempt interest received or accrued during the year 15

16 At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country

Table with 3 columns: Question ID, Yes, No. Rows correspond to questions 16 and 17.

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

- 1a** During the year did the foundation (either directly or indirectly):
  - (1)** Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .
  - (2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .
  - (3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person?
  - (4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
  - (5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .
  - (6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
- b** If any answer is "Yes" to 1a(1)–(6); did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check here. . . . .
- d** Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024? . . . . .
- 2** Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
  - a** At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024? . . . . .  
If "Yes," list the years ► 20\_\_\_, 20\_\_\_, 20\_\_\_, 20\_\_\_
  - b** Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.) . . . . .
  - c** If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20\_\_\_, 20\_\_\_, 20\_\_\_, 20\_\_\_
- 3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .
- b** If "Yes," did it have excess business holdings in 2024 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2024.) . . . . .
- 4a** Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
- b** Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?

	Yes	No
<b>1a(1)</b>		No
<b>1a(2)</b>		No
<b>1a(3)</b>	Yes	
<b>1a(4)</b>	Yes	
<b>1a(5)</b>		No
<b>1a(6)</b>		No
<b>1b</b>		No
<b>1d</b>		No
<b>2a</b>		No
<b>2b</b>		
<b>3a</b>		No
<b>3b</b>		
<b>4a</b>		No
<b>4b</b>		No

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<b>5a</b>	During the year did the foundation pay or incur any amount to:		<b>Yes</b>	<b>No</b>
<b>(1)</b>	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<b>5a(1)</b>		<b>No</b>
<b>(2)</b>	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<b>5a(2)</b>		<b>No</b>
<b>(3)</b>	Provide a grant to an individual for travel, study, or other similar purposes?	<b>5a(3)</b>		<b>No</b>
<b>(4)</b>	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<b>5a(4)</b>		<b>No</b>
<b>(5)</b>	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<b>5a(5)</b>		<b>No</b>
<b>b</b>	If any answer is "Yes" to 5a(1)-(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	<b>5b</b>		
<b>c</b>	Organizations relying on a current notice regarding disaster assistance check . . . . .			
<b>d</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	<b>5d</b>		
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<b>6a</b>		<b>No</b>
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . If "Yes" to 6b, file Form 8870.	<b>6b</b>		<b>No</b>
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<b>7a</b>		<b>No</b>
<b>b</b>	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	<b>7b</b>		
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<b>8</b>		<b>No</b>

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Virginia H Randt 300 West 57th Street New York, NY 10019	President Director 000.00	0		
William R Hearst III 300 West 57th Street New York, NY 10019	Vice President Director 000.00	0		
Frank J Bennack Jr 300 West 57th Street New York, NY 10019	Vice President Director 000.00	0		
John G Conomikes 300 West 57th Street New York, NY 10019	Vice President Director 000.00	0		
David J Barrett 300 West 57th Street New York, NY 10019	Vice President Director 000.00	0		
Anissa B Balson 300 West 57th Street New York, NY 10019	Vice President Director 000.00	0		
Mark F Miller 300 West 57th Street New York, NY 10019	Vice President Director 000.00	0		
James M Asher 300 West 57th Street New York, NY 10019	VP, Secretary Director 000.00	0		
Catherine A Bostron 300 West 57th Street New York, NY 10019	Assistant Secretary 000.00	0		
Eve B Burton 300 West 57th Street New York, NY 10019	Assistant Secretary 000.00	0		
Carlton J Charles 300 West 57th Street New York, NY 10019	Assistant Treasurer 000.00	0		
Lisa H Hagerman 300 West 57th Street New York, NY 10019	Vice President Director 000.00	0		
George R Hearst III 300 West 57th Street New York, NY 10019	Vice President Director 000.00	0		
Steven R Swartz 300 West 57th Street New York, NY 10019	Vice President Director 000.00	0		
Mitchell I Scherzer 300 West 57th Street New York, NY 10019	Vice President Assist. Treas. 000.00	0		
Gilbert C Maurer Deceased 2025 300 West 57th Street New York, NY 10019	Vice President Director 000.00	0		
Roger P Paschke 300 West 57th Street	Assistant Treasurer CIO 000.00	0		

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
New York, NY 10019				
Karen Alsup 300 West 57th Street New York, NY 10019	Deputy Inv. Officer 000.00	0		
Donna Kalajian Lagani 300 West 57th Street New York, NY 10019	VP Eastern Director 013.00	146,189	30,699	
Mary Fisher 300 West 57th Street New York, NY 10019	Treasurer Controller 013.00	64,672	16,717	

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Liga Cravo 300 West 57th Street New York, NY 10019	Program Officer 013.00	53,911	10,409	
Sarah Mishurov 300 West 57th Street New Yrok, NY 10019	Program Officer 013.00	51,064	14,925	

**Total** number of other employees paid over \$50,000. . . . . ▶

**Part VII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Siguler Guff Hearst Opportunties Fund 200 Park Ave 23rd floor New York, NY 10166	Investment Manager	253,724
Paul Dinovitz 425 Bella Vista Ave Belvedere, C A 94920	Program Advisor	161,232
Champlain Investment Partners 180 Battery Street Burlington, V T 05401	Investment Advisor	153,591
Fuller & Thayler Asset Management 411 Borel Ave Suite 300 San Mateo, C A 94402	Investment Manager	145,470
Arrowstreet Capital 200 Clarendon Street 30th Floor Boston, M A 02116	Investment Manager	140,023

**Total** number of others receiving over \$50,000 for professional services. . . . . 

**Part VIII- Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses
0

<b>1</b> N/A
<b>2</b>
<b>3</b>
<b>4</b>

**Part VIII- Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

<b>1</b>
<b>2</b>
All other program-related investments. See instructions.
<b>3</b>

**Total.** Add lines 1 through 3 . . . . . ▶


**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	136,381,382
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	7,661,733
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	268,374,794
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	412,417,909
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	412,417,909
<b>4</b>	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	6,186,269
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3.. . . .	<b>5</b>	406,231,640
<b>6</b>	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5. . . . .	<b>6</b>	20,311,582

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part IX, line 6. . . . .	<b>1</b>	20,311,582
<b>2a</b>	Tax on investment income for 2024 from Part V, line 5. . . . .	<b>2a</b>	514,421
<b>b</b>	Income tax for 2024. (This does not include the tax from Part V.). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	514,421
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	19,797,161
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	19,797,161
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. . . . .	<b>7</b>	19,797,161

**Part XI Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 	<b>1a</b>	18,864,502
<b>b</b>	Program-related investments—total from Part VIII-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	<b>4</b>	18,864,502

**Part XII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
<b>1</b> Distributable amount for 2024 from Part X, line 7				19,797,161
<b>2</b> Undistributed income, if any, as of the end of 2024:				
<b>a</b> Enter amount for 2023 only. . . . .				
<b>b</b> Total for prior years: 20 ____, 20 ____, 20 ____				
<b>3</b> Excess distributions carryover, if any, to 2024:				
<b>a</b> From 2019. . . . .				
<b>b</b> From 2020. . . . .				
<b>c</b> From 2021. . . . .				
<b>d</b> From 2022. . . . .			76,647	
<b>e</b> From 2023. . . . .			1,988,712	
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	2,065,359			
<b>4</b> Qualifying distributions for 2024 from Part XI, line 4: ▶ \$ <u>18,864,502</u>				
<b>a</b> Applied to 2023, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2024 distributable amount				18,864,502
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2024. (If an amount appears in column (d), the same amount must be shown in column (a).)	932,659			932,659
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,132,700			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions. . . . .				
<b>e</b> Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount—see instructions. . . . .				
<b>f</b> Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2019 not applied on line 5 or line 7 (see instructions)				
<b>9</b> <b>Excess distributions carryover to 2025.</b> Subtract lines 7 and 8 from line 6a	1,132,700			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2020				
<b>b</b> Excess from 2021				
<b>c</b> Excess from 2022. . . . .				
<b>d</b> Excess from 2023			1,132,700	
<b>e</b> Excess from 2024				

**Part XIII Private Operating Foundations** (see instructions and Part VI-A, question 9)

<b>1a</b> If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling . . . . .					
<b>b</b> Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed . . . . .	Tax year	Prior 3 years			<b>(e) Total</b>
	<b>(a) 2024</b>	<b>(b) 2023</b>	<b>(c) 2022</b>	<b>(d) 2021</b>	
<b>b</b> 85% (0.85) of line 2a					
<b>c</b> Qualifying distributions from Part XI, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)  
None

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.  
None

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**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

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**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:  
See the Fdn's website Hearstfdnorg  
300 W 57th St  
New York, NY 10019  
support.nyhearstfdn.org

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**b** The form in which applications should be submitted and information and materials they should include:  
Applications are available on the Fdns website Hearstfdn.org

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**c** Any submission deadlines:  
See the Fdns website Hearstfdn.org

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**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:  
See the Fdns website Hearstfdn.org

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3 Part Supplementary Information (continued)					
3 Grants and Contributions Paid During the Year or Approved for Future Payment					
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount	
Name and address (home or business)					
<b>a Paid during the year</b>					
American Composers Orchestra 224 W 35th Street Suite 500 New York, NY 100012519	None	P C	To support EarShot professional development programs for early career composers	125,000	
Arts Midwest 3033 Excelsior Boulevard No380 Minneapolis, MN 55416	None	P C	To support training, education programming and free online resources for artists art leaders	150,000	
Autry Museum of the American West 4700 Western Heritage Way Los Angeles, CA 90027	None	P C	To support expansion of the Autry After Hours program	150,000	
Black Ensemble Theater Corporation 4450 North Clark Street Chicago, IL 60640	None	P C	To support Educational Outreach programs	100,000	
Children's Museum of Manhattan 212 West 83rd Street New York, NY 10024	None	P C	To support the restoration renovation of a landmark bldg to become the museum's new home	500,000	
Cincinnati Ballet 1801 Gilbert Avenue Cincinnati, OH 45202	None	P C	To support dance education programs	100,000	
Community Music Center of Boston 34 Warren Ave Boston, MA 02116	None	P C	To support the acquisition and renovation of a permanent home	100,000	
Ford's Theatre Society 514 Tenth Street NW Washington, DC 20004	None	P C	To support the expansion of history and education programs	125,000	
Girls Write Now Inc 247 West 37th Street Suite 1000 New York, NY 10018	None	P C	To support the Girls Write Now Collaboratory	100,000	
Harlem Stage Inc 150 Convent Avenue New York, NY 10031	None	P C	To support the WaterWorks program for the development and presentation of artists	100,000	
Herbie Hancock Institute of Jazz 5225 Wisconsin Ave NW Suite 605 Washington, DC 20015	None	P C	To support the National Performing Arts High School Jazz program	100,000	
Kauffman Center for the Performing Arts 1601 Broadway Blvd Kansas City, MO 64108	None	P C	To support community arts through the Open Door program	150,000	
Kaufman Music Center 129 West 67th Street New York, NY 10023	None	P C	To support free and low cost arts education programs	150,000	
Liberty Science Center 222 Jersey City Boulevard Jersey City, NJ 07305	None	P C	To expand the STEM education program for high school students	150,000	
National Park Foundation 1500 K St NW Suite 700 Washington, DC 20005	None	P C	To support environmental education programs	250,000	
New Museum 235 Bowery New York, NY 10002	None	P C	To provide support for the capital expansion of the museum and service capacity	350,000	
New World Symphony 500 17th Street Miami Beach, FL 33139	None	P C	To support the New World Symphony Fellowship Program	200,000	
New York City Center 130 West 56th Street New York, NY 10019	None	P C	To support arts education and community engagement programs	200,000	
New York Foundation for the Arts Inc 29 W 38th St 9th Fl New York, NY 10018	None	P C	To support general operations	200,000	
Omaha Performing Arts 1200 Douglas Street Omaha, NE 68102	None	P C	To support education and community engagement programs	150,000	
Philadelphia Orchestra Association One South Broad St 14th Fl Philadelphia, PA 19107	None	P C	To support arts education programs	100,000	
Prospect Park Alliance 95 Prospect Park West Brooklyn, NY 11215	None	P C	To support capital improvements through its New Initiative program	125,000	
Saint Louis Symphony Orchestra 718 North Grand Blvd St Louis, MO 63103	None	P C	To support education programs	175,000	
San Jose Museum of Art 110 South Market Street San Jose, CA 951132383	None	P C	To support free arts education programs	150,000	
Shakespeare & Company 70 Kemble Street Lenox, MA 01240	None	P C	To support the Fall Festival of Shakespeare	100,000	
Spy Hop 208 W Harvey Milk Blvd Salt Lake City, UT 84101	None	P C	To support Digital Media Arts programming for young people	100,000	
St Louis Shakespeare Festival 3333 Washington Ave No203 St Louis, MO 63103	None	P C	To support community-centered programs and regional outreach	100,000	
Step Afrika USA Incorporated 1333 H Street NE Washington, DC 20002	None	P C	To support the Stepping into Schools education program	100,000	
The Atlanta Music Project Inc 883 Dill Ave SW Atlanta, GA 30310	None	P C	To support general operations	75,000	
The Huntington Lib Art Museum & Botanical Gardens 1151 Oxford Road San Marino, CA 91108	None	P C	To support education programs	150,000	
The National WWII Museum 945 Magazine Street New Orleans, LA 70130	None	P C	To support the teaching and learning programs for understanding the most impactful war in history	125,000	
The Trust for the National Mall 1730 Pennsylvania Ave NW Suite 240 Washington, DC 20006	None	P C	To support the Education Exhibit in the new Lincoln Memorial Undercroft	150,000	
Youth Speaks 265 Shotwell Street San Francisco, CA 94110	None	P C	To support the Creative Youth Development and Arts in Education Program	100,000	
After School Matters 66 East Randolph Street Chicago, IL 60601	None	P C	To support a new youth center for teens	100,000	
Artspace Projects Inc 250 Third Avenue North No 400 Minneapolis, MN 55401	None	P C	To support Pathways to support Native American arts and cultural organizations	150,000	
Cleveland Institute of Art 11610 Euclid Avenue Cleveland, OH 44106	None	P C	To provide scholarships for first generation and other students	125,000	
Conservation Corps North Bay 11 Pimentel Court Novato, CA 94949	None	P C	To support career pathway training program in Land Management	100,000	
Cristo Rey Network 11 East Adams Street Suite 800 Chicago, IL 606036301	None	P C	To support professional development programs to retain the academic leaders and teaching faculty	150,000	
Educacion para Nuestro Futuro Founded by Escuela Bolivia 2110 Washington Blvd 3rd Fl Arlington, VA 22204	None	P C	To support Emerging Leaders program	125,000	
Facing History & Ourselves Inc National Office 89 South St Ste 401 Boston, MA 02111	None	P C	To support the Next generation Civics Initiative	150,000	
Hudson Link for Higher Education in Prison 23 State Street Ossining, NY 10562	None	P C	To provide general operating support	125,000	
Kansas City Repertory Theatre 4825 Troost Ave Ste 101 Kansas City, MO 64110	None	P C	To support arts education and community engagement programs	150,000	
Lehigh University 27 Memorial Drive West Bethlehem, PA 180153094	None	P C	To provide scholarship support for first generation students with financial needs	125,000	
NJ LEEP 12 Lombardy Street Suite 303 Newark, NJ 07102	None	P C	To support College Bound program	100,000	
Oklahoma State University 400 S Monroe Stillwater, OK 74074	None	P C	To support the Bachelor of Science Nursing program	200,000	
Pratt Institute 200 Willoughby Avenue Brooklyn, NY 11205	None	P C	To support Pratts Center for Art, Design, and Community Engagement and Precollege Scholarships	125,000	
Save the Children Federation 501 Kings Highway East Suite 400 Fairfield, CT 06825	None	P C	To provide support for Early learning in Rural Areas	500,000	
School of the Art Institute of Chicago 36 S Wabash Ave Chicago, IL 60623	None	P C	To support the College Arts Access Program for high school students	200,000	
The Conversation 303 Wyman St Suite 300 Waltham, MA 02451	None	P C	To train weather researchers to engage with lay audiences	100,000	
The Trust for Public Land Mid-Atlantic RegOff666 Broadway New York, NY 10012	None	P C	To support the Community Schoolyards Initiative	150,000	
University of Cincinnati Foundation PO Box 19970 Cincinnati, OH 45219	None	P C	To provide scholarships for first generation students	125,000	
University of Houston Off of the Pres 212 E Cullen Bldg Houston, TX 772042018	None	P C	To support the College of Educations Reimagining Education capital campaign	200,000	
University of Maryland Baltimore Foundation Inc 220 N Arch Street 14th Fl Baltimore, MD 21201	None	P C	To support the School Mental Health Program	150,000	
University of Missouri Columbia Jesse Hall Columbia, MO 65211	None	P C	To support the creation of a multipatform One Newsroom in the School of Journalism	200,000	
Villanova University 800 East Lancaster Avenue Villanova, PA 19085	None	P C	To support the Center for Engineering Education and Research expansion	150,000	
Warrior-Scholar Project 1012 14th Street NW Suite 1200 Washington, DC 20005	None	P C	To provide college preparation programs to service members and veterans	100,000	
Way to Grow 201 Irving Avenue N No100 Minneapolis, MN 55405	None	P C	To support the home visiting model, Great by Eight	125,000	
Appalachian Mountain Community Health Center 141 Asheland Ave Ste 300 Asheville, NC 28801	None	P C	To support free and low cost dental care for indigent patients	125,000	
Baylor Scott & White Healthcare 2401 S 31st St MS20-S103 Temple, TX 76508	None	P C	To support a capital campaign for the renovation of the Medical Education Center	175,000	
Center for Disability Services Inc 314 South Manning Boulevard Albany, NY 12208	None	P C	To support the Center Health Care clinic for patients with intellectual and development disabilities	300,000	
Childrens Hospital of Wisconsin Foundation Inc 8915 W Connell Ct Milwaukee, WI 53226	None	P C	To support integration of mental and behavioral health services into primary and urgent care clinics	150,000	
Community Hospital of the Monterey Peninsula PO Box HH Monterey, CA 93942	None	P C	To support the expansion of the Clinical Advancement Program for nurses	125,000	
Community Servings 179 Amory Street Jamaica Plain, MA 02130	None	P C	To support Food is Medicine medically tailored meals	150,000	
Crohns & Colitis Foundation 733 Third Avenue Suite 510 New York, NY 10017	None	P C	To support early career researchers in inflammatory bowel disease	250,000	
Faith Family Medical Center 326 21st Ave N Nashville, TN 37203	None	P C	To provide general operating support	100,000	
Fountain House 425 West 47th Street New York, NY 10036	None	P C	To support individuals living with Serious Mental Illness	150,000	
Hetrick-Martin Institute Inc 2 Astor Place New York, NY 10003	None	P C	To provide mental health services	125,000	
Lutheran Family Services 7929 West Center Road Omaha, NE 68124	None	P C	To support behavioral health services for adults and children	150,000	
Medical University Hospital Authority 18 Bee Street Charleston, SC 29425	None	P C	To provide nursing scholarships	125,000	
MedStar-Georgetown Medical Center 3800 Reservoir Road NW Washington, DC 20007	None	P C	To support the Perinatal Maternal Health Intensive Outpatient Program	150,000	
Mercy Medical Angels 101 West Main Street No1000 Norfolk, VA 23510	None	P C	To provide emergency medical transportation	125,000	
Metavivor Research and Support 1783 Forest Drive No184 Annapolis, MD 21401	None	P C	To support research for metastatic breast cancer	100,000	
National Organization on Disability 77 Water Street Suite 204 New York, NY 10005	None	P C	To support programs creating employment for people with disabilities	100,000	
Shasta Cascade Health Centers 116 W Minnesota Ave PO Box 1143 McCleod, CA 96057	None	P C	To provide general operating support	200,000	
The Institute for Family Health 2006 Madison Avenue New York, NY 10035	None	P C	To support Fellowships in Addition Medicine	150,000	
University Hospitals Health System 11100 Euclid Avenue Cleveland, OH 441065062	None	P C	To support the creation of a new Diabetes and Metabolic Care Center	200,000	
University of Chicago Medicine 5841 S Maryland Avenue Chicago, IL 60637	None	P C	To support Pediatric Mobile Medical Unit	125,000	
University of Louisville Foundation Inc 2301 S 3rd St Louisville, KY 40292	None	P C	To provide scholarships in Nursing	150,000	
University of Maryland Medical System Fdn 110 S Paca Street 9th Fl Baltimore, MD 21201	None	P C	To support the Professionals for Opportunities in Healthcare Services program	150,000	
White Plains Hospital Medical Center 41 East Post Road White Plains, NY 10601	None	P C	To support the Patient Navigation Program for Cancer Treatment	200,000	
Youth Villages 3320 Brother Blvd Memphis, TN 38133	None	P C	To support the LifeSet program for youth transitioning out of foster care	150,000	
Accion Opportunity Fund 111 W St John Street No800 San Jose, CA 94707	None	P C	To support general operations	150,000	
After-School All-Stars 6420 Wilshire Blvd Suite 1250 Los Angeles, CA 90048	None	P C	To support after-school time educational programs	125,000	
Asian American Civic Association 87 Tyler St Boston, MA 02111	None	P C	To support Adult Education/Workforce Development programs	100,000	
Back on My Feet 100 S Broad St Ste 2136 Philadelphia, PA 19110	None	P C	To support expansion of walking and running programs to combat homelessness	100,000	
Center for Hope 5400 Preakness Way Baltimore, MD 21215	None	P C	To provide crisis response violence intervention services for children victims of domestic abuse	125,000	
Climb Wyoming PO Box 425 1709 Carey Avenue Cheyenne, WY 82003	None	P C	To support job training programs	100,000	
Covenant House New Orleans 611 N Rampart Street New Orleans, LA 70112	None	P C	To provide homeless youth with wraparound services to assist in transition to independent living	175,000	
East Oakland Youth Development Center 8200 International Blvd Oakland, CA 94612	None	P C	To support Project JOY to provide job opportunities for youth	100,000	
Exalt Youth 17 Battery Place Suite 307 New York, NY 10004	None	P C	To support general operations	125,000	
Exceptional Minds 14144 Ventura Blvd No100 Sherman Oaks, CA 91423	None	P C	To support general operations	200,000	
Family Gateway 1421 W Mockingbird Lane Suite C Dallas, TX 75247	None	P C	To support the Shelter and Overflow Hotel program for families with children facing homelessness	200,000	
First Step Staffing Inc 302 Decatur St Suite 103 Atlanta, GA 30312	None	P C	To support employment and retention services	100,000	
Food Bank of Northern Nevada 550 Italy Drive Sparks, NV 894375400	None	P C	To support general operations	150,000	
Getting Out and Staying Out 201A East 124th Street New York, NY 10035	None	P C	To support general operations	100,000	
Harvesters - The Community Food Network 3801 Topping Avenue Kansas City, MO 64129	None	P C	To support general operations	200,000	
Haven for Hope of Bexar County 1 Haven for Hope Way San Antonio, TX 78207	None	P C	To support general operations	200,000	
Kitchens for Good 2799 Health Center Drive San Diego, CA 92123	None	P C	To support general operations	200,000	
Lenox Hill Neighborhood House 331 East 70th Street New York, NY 10021	None	P C	To provide mental health services for older adults	150,000	
My Sister's Place 3 Barker Ave 5th Floor White Plains, NY 10601	None	P C	To expand mental health services for survivors of domestic violence	150,000	
Pine Street Inn 444 Harrison Avenue Boston, MA 02118	None	P C	To support expansion of Supportive Housing program	150,000	
Regional Food Bank of Northeastern New York 965 Albany Shaker Road Latham, NY 12110	None	P C	To support the construction of a distribution center for the Food Bank	125,000	
Sacramento Food Bank & Family Services 1951 Bell Avenue Sacramento, CA 95838	None	P C	To support the purchase of food for the Food Bank and Family Services program	150,000	
San Antonio Sports Alamodome 100 Montana Street San Antonio, TX 78203	None	P C	To support expansion of i play afterschool program	150,000	
Spectrum Youth & Family Services 31 Elmwood Avenue Burlington, VT 05401	None	P C	To support Drop-In Center for homeless and at-risk youth	100,000	
The Food Basket Inc 40 Holomua St Hilo, HI 96720	None	P C	To support Emergency Food program	100,000	
The Greater Boston Food Bank 70 South Bay Avenue Boston, MA 02118	None	P C	To support produce purchasing for the Food Bank	100,000	
Brooklyn Museum 200 Eastern Parkway Brooklyn, NY 11238	None	P C	To support general operations	150,000	
The Carnegie Hall Corporation 881 Seventh Avenue New York, NY 10019	None	P C	To support music education	250,000	
NY Public Library Fifth Avenue at 42nd St New York, NY 100182788	None	P C	To support the new Center for Educators Schools	250,000	
Hunter College Foundation 695 Park Ave Hunter East 1700 New York, NY 10065	None	P C	To support the Nursing Program	250,000	
<b>Total</b>			<b>3a</b>	<b>16,975,000</b>	
<b>b Approved for future payment</b>					
Save the Children 501 Kings Highway East STE 400 Fairfield, CT 06825	None	P C	To support Early Learning in Rural America	1,000,000	
Children's Museum of Manhattan 212 West 83rd St New York, NY 10024	None	P C	To support the restoration renovation of a landmark bldg to become the museum's new home	1,000,000	
New Museum 235 Bowery New York, NY 10002	None	P C	To provide support for the capital expansion of the museum and service capacity	650,000	
<b>Total</b>			<b>3b</b>	<b>2,650,000</b>	

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

- 1 Program service revenue:
a
b
c
d
e
f
g Fees and contracts from government agencies
2 Membership dues and assessments
3 Interest on savings and temporary cash investments
4 Dividends and interest from securities
5 Net rental income or (loss) from real estate:
a Debt-financed property.
b Not debt-financed property.
6 Net rental income or (loss) from personal property
7 Other investment income
8 Gain or (loss) from sales of assets other than inventory
9 Net income or (loss) from special events:
10 Gross profit or (loss) from sales of inventory
11 Other revenue:
a Net Investment income
b
c
d
e

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Includes rows for various income categories and a total row at the bottom.

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes.



## Additional Data

[Return to Form](#)

**Software ID:** 24019898

**Software Version:** 24.0.1.0

**Part VI Line 7 - Tax Paid with the Original Return:** [451,976](#)

**Form 990PF - Special Condition Description:**

Special Condition Description

## TY 2024 IRS 990 e-File Render

**Name:** The Hearst Foundation

**EIN:** 13-6161746

**Software ID:** 24019898

**Software Version:** 24.0.1.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Audit fees	45,365			45,365
Tax fees	64,577			-36,423

## TY 2024 IRS 990 e-File Render

**Name:** The Hearst Foundation

**EIN:** 13-6161746

**Software ID:** 24019898

**Software Version:** 24.0.1.0

Identifier	Return Reference	Explanation
	Election for Treatment of Unused Prior Year Corpus Distributions Pursuant to IRC Section 4942g3 and	Election for Treatment of Unused Prior Year Corpus Distributions Pursuant to IRC Section 4942g3) and Reg. 53.4942a)3c)2)iv) the Foundation elects to treat unused prior tax years distributions that were treated as corpus distributions as distributions from corpus in the current tax year.

# TY 2024 IRS 990 e-File Render

**Name:** The Hearst Foundation

**EIN:** 13-6161746

**Software ID:** 24019898

**Software Version:** 24.0.1.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AIB GROUP PLC SR UNSECURED 144A 2029-09-30	65,757	65,757
AVOLON HOLDINGS FNDG LTD COMPANY GUAR 144A 2.75 2029-11-15	85,654	85,654
ATT INC SR UNSECURED 2.30 2027-06-01	22,269	22,269
ADVENTIST HEALTH SYS/W SR UNSECURED 5.76 2034-12-31	38,002	38,002
AIRCASTLE / IRELAND DAC SR UNSECURED 144A 5.75 2031-10-31	47,505	47,505
AERCAP IRELAND CAP/GLOBA CO GUA.R 2.45 2026-10-29	157,498	157,498
AGCO CORP COMPANY GUAR 0 5.80 2034-03-31	28,140	28,140
AIB GROUP PLC SR UNSECURED 144A VAR 2035-03-31	62,915	62,915
AMEREN MISSOURI SEC FU I SR SECURED 4.85 2041-10-01	94,175	94,175
ATT INC SR UNSECURED 1.65 2028-02-01	130,441	130,441
BANK OF AMERICA CORP SUBORDINATED VAR 2037-03-08	52,108	52,108
BACARDI LTD / MARTINI BV SR UNSECURED 144A 06/33 5.4 5.40 2033-06-15	98,673	98,673
BANK OF AMERICA CORP SR UNSECURED 3.50 2032-04-30	45,158	45,158
BANK OF AMERICA CORP SR UNSECURED 3.42 2028-12-20	34,987	34,987
BMW VEHICLE OWNER TRUST BMWOT 2024 A A3 2024-12-25	62,385	62,385
BAYER US FINANCE II LLC COMPANY GUAR 4.25 2025-12-15	124,984	124,984
BOEING CO/THE SR UNSECURED 6.53 2034-05-09	64,923	64,923
BOSTON PROPERTIES LP SR UNSECURED 3.40 2029-06-21	80,828	80,828
CIGNA CORP COMPANY GUAR 4.38 2028-10-15	81,720	81,720
CITIGROUP INC SR UNSECURED 2039-09-21	46,135	46,135
CITIBANK NA SR UNSECURED 5.80 2028-09-15	142,088	142,088
CANADIAN NATL RESOURCES SR UNSECURED 02/35 5.85 5.85 2035-02-15	71,998	71,998
COLUMBIA PIPELINES OPCO SR UNSECURED 144A 5.93 2030-08-30	16,838	16,838
CVS HEALTH CORP SR UNSECURED 4.30 2028-03-25	34,442	34,442
DEUTSCHE BANK NY 5.41 2029-05-11	69,597	69,597
DISCOVERY COMMUNICATIONS COMPANY GUAR 3.95 2028-03-20	104,243	104,243
DISCOVERY COMMUNICATIONS COMPANY GUAR 3.63 2030-05-15	47,015	47,015
DUKE ENERGY CORP SR UNSECURED 2.45 2030-06-01	82,721	82,721
DANSKE BANK A/S SR UNSECURED 2030-03-10	63,782	63,782
CROWN CASTLE INTL CORP SR UNSECURED 2.10 2031-04-01	98,678	98,678
ENBRIDGE INC COMPANY GUAR 5.30 2029-04-01	56,882	56,882
ENEL FINANCE INTL NV COMPANY GUAR 144A 5.50 2034-06-15	62,248	62,248
EQUITABLE HOLDINGS INC SR UNSECURED 4.35 2028-04-20	211,742	211,742
ENERGY TRANSFER LP SR UNSECURED 5.60 2034-09-25	140,808	140,808
ENERGY TRANSFER LP SR UNSECURED 3.75 2030-05-01	83,352	83,352
FORD MOTOR CREDIT CO LLC SR UNSECURED 6.80 2028-11-08	65,192	65,192
HIGHWOODS REALTY LP SR UNSECURED 7.65 2034-02-15	45,041	45,041
INTESA SANPAOLO SPA 144A 7.20 2033-11-03	71,131	71,131
LLOYDS BANKING GROUP PLC SR UNSECURED 1.00 2026-02-05	62,762	62,762
MAGNA INTERNATIONAL INC SR UNSECURED 5.98 2026-01-30	94,683	94,683

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MORGAN STANLEY SR UNSECURED 2029-02-27	36,907	36,907
NATIONAL SECS CLEARING SR UNSECURED 144A 5.00 2028-05-21	143,576	143,576
NATWEST MARKETS PLC SR UNSECURED 144A 2027-06-14	66,938	66,938
NISSAN AUTO RECEIVABLES OWNER NAROT 2024 A A3 2024-12-31	104,591	104,591
PHILLIPS EDISON GROCERY COMPANY GUAR 5.75 2034-07-17	50,391	50,391
PUBLIC SERVICE ENTERPRIS SR UNSECURED 1.60 2030-08-15	78,593	78,593
T MOBILE USA INC SR SECURED 144A 2.05 2028-02-15	155,135	155,135
T MOBILE USA INC SR SECURED 144A 3.50 2025-04-15	72,653	72,653
T MOBILE USA INC COMPANY GUAR 7.05 2033-07-15	37,888	37,888
TEXAS NATURAL GAS SECURITIZTN TNGUTL 5.10 2035-04-25	29,220	29,220
TEXAS NATURAL GAS SECURITIZTN TNGUTL 5.17 2041-04-11	78,068	78,068
UNICREDIT SPA SR UNSECURED 144A 06/27 3.55 2027-06-03	75,869	75,869
WELLS FARGO COMPANY SR UNSECURED 2029-07-23	64,517	64,517
WELLS FARGO COMPANY SR UNSECURED 2.39 2028-06-02	122,364	122,364
WELLS FARGO COMPANY SR UNSECURED VAR 2035-12-31	50,502	50,502
PNC FINANCIAL SERVICES SR UNSECURED VAR 2034-08-04	40,177	40,177
PNC FINANCIAL SERVICES SR UNSECURED VAR 2034-10-01	28,844	28,844
US BANCORP SR UNSECURED VAR 2034-06-15	8,658	8,658
LLOYDS BANKING GROUP PLC SR UNSECURED 2027-05-11	154,067	154,067
STRYKER CORP SR UNSECURED 4.25 2029-09-01	39,483	39,483
SWEPCO STORM RECOVERY FU SR SECURED 4.88 2041-09-01	90,070	90,070
TOYOTA AUTO RECEIVABLES OWNER TAOT 2024 B A3 2024-12-31	187,497	187,497
GENUINE PARTS CO SR UNSECURED 1.75 2025-02-15	66,198	66,198
GOLDEN ST TOBACCO SECURITIZATI GLDGEN 06/46 FIXED 3 3.00 2046-06-15	137,345	137,345
MACQUARIE GROUP LTD SR UNSECURED 144A VAR 2032-06-23	75,180	75,180
WARNERMEDIA HOLDINGS INC COMPANY GUAR 144A 4.05 2029-03-15	37,466	37,466
MET LIFE GLOB FUNDING I SECURED 144A 2.40 2032-01-11	138,918	138,918
MORGAN STANLEY SUBORDINATED VAR 5.30 2037-04-01	24,757	24,757
MORGAN STANLEY SR UNSECURED 3.13 2026-07-27	47,631	47,631
WARNERMEDIA HOLDINGS INC COMPANY GUAR 03/32 4.279 4.28 2032-03-01	35,206	35,206
BOSTON PROPERTIES LP SR UNSECURED 5.75 2025-01-15	35,465	35,465
COUSINS PROPERTIES LP COMPANY GUAR 5.38 2032-02-01	11,431	11,431
CVS HEALTH CORP SR UNSECURED 5.40 2029-06-01	103,855	103,855
DIAMONDBACK ENERGY INC COMPANY GUAR 5.40 2034-04-01	48,561	48,561
CENCORA INC SR UNSECURED 5.15 2035-02-01	58,268	58,268
CHASE AUTO OWNER TRUST CHAOT 2024 1A A3 144A 2024-12-31	72,491	72,491
EXPAND ENERGY CORP SR UNSECURED 5.70 2035-01-31	54,341	54,341
FORD CREDIT AUTO OWNER TRUST FORDO 2024 A A3 2024-12-31	130,137	130,137
GENERAL MOTORS FINL CO COMPANY GUAR 5.60 2031-06-01	36,041	36,041
GENERAL MOTORS FINL CO SR UNSECURED 5.75 2031-02-01	23,267	23,267
GENERAL MOTORS FINL CO SR UNSECURED 5.95 2034-04-01	55,971	55,971
GLP CAPITAL LP / FIN II COMPANY GUAR 5.63 2034-09-15	86,669	86,669
GM FINANCIAL SECURITIZED TERM GMCAR 2024 2 A3 2024-12-31	91,500	91,500
JPMORGAN CHASE CO SR UNSECURED 04/30 VAR 2030-04-01	140,187	140,187
HONDA AUTO RECEIVABLES OWNER T HAROT 2024 2 A3 2024-12-31	96,156	96,156

Name of Bond	End of Year Book Value	End of Year Fair Market Value
KILROY REALTY LP COMPANY GUAR 6.25 2036-01-15	19,662	19,662
MERCEDES BENZ FIN NA COMPANY GUAR 144A 4.85 2029-01-15	87,390	87,390
PROLOGIS TARGETED US COMPANY GUAR 144A 5.25 2029-04-01	16,543	16,543
PROLOGIS TARGETED US COMPANY GUAR 144A 04/34 5.5 5.50 2034-04-01	37,162	37,162
US BANCORP SR UNSECURED 01/30 VAR 2030-01-31	24,740	24,740

TY 2024 IRS 990 e-File Render			
Name: The Hearst Foundation			
EIN: 13-6161746			
Software ID: 24019898			
Software Version: 24.0.1.0			
Name of Stock	End of Year Book Value	End of Year Fair Value	Market Value
9064 shares of ABBOTT LABORATORIES	1,025,228	1,025,228	
1073 shares of ABERCROMBIE FITCH CO CL A	160,339	160,339	
2534 shares of ACCENTURE PLC CL A	891,415	891,415	
2786 shares of ADOBE INC	1,238,983	1,238,983	
4578 shares of AIRBNB INC	601,606	601,606	
168 shares of AKAMAI TECHNOLOGIES INC	16,098	16,098	
5596 shares of ADVANCED MICRO DEVICES	675,911	675,911	
849 shares of ADVANTEST CORP	49,710	49,710	
2237 shares of AGCO CORP	209,803	209,803	
1054 shares of ABM INDUSTRIES INC	52,809	52,809	
1121 shares of ALHAMBRA PHARMACEUTICALS INC	263,242	263,242	
6602 shares of ALPHABET INC CL C	1,257,473	1,257,473	
7456 shares of ALPHABET INC CL A	1,411,335	1,411,335	
4204 shares of ALKAMY TECHNOLOGY INC	161,543	161,543	
2926 shares of ALBANY INTL CORP CL A	233,960	233,960	
960 shares of ALEXANDER BALDWIN INC REIT	17,027	17,027	
417 shares of ALIGN TECHNOLOGY INC	87,042	87,042	
53 shares of ASM INTERNATIONAL NV	30,763	30,763	
2296 shares of AMBARELLA INC COMMON STOCK USD.00045	167,043	167,043	
19410 shares of AMAZON.COM INC	4,258,407	4,258,407	
2723 shares of ADVANCE AUTO PARTS INC	128,756	128,756	
2518 shares of AMERICAN AXLE MFG HOLDINGS	14,678	14,678	
1304 shares of AMPHENOL CORP CL	90,580	90,580	
540 shares of ANALOG DEVICES INC	114,824	114,824	
95 shares of ANSYS INC	32,047	32,047	
2286 shares of ARES MANAGEMENT CORP	404,644	404,644	
26041 shares of APPLE INC	6,521,013	6,521,013	
822 shares of APPLIED INDUSTRIAL TECH INC	196,919	196,919	
924 shares of APPLIED MATERIALS INC	150,206	150,206	
576 shares of APPFOLIO INC	142,032	142,032	
17238 shares of ARISTA NETWORKS INC	1,905,286	1,905,286	
443 shares of ASML HOLDING NV	311,066	311,066	
1541 shares of ASTERA LABS INC	204,164	204,164	
679 shares of ARMSTRONG WORLD INDUSTRIES	96,033	96,033	
958 shares of ASSURED GUARANTY LTD	86,220	86,220	
1596 shares of ARTHUR J GALLAGHER CO	453,075	453,075	
7110 shares of AUTOCORE INC	217,267	217,267	
2788 shares of AUTODESK INC	824,178	824,178	
3168 shares of AZEK CO INC	150,376	150,376	
5285 shares of AXALTA COATING SYSTEMS LTD	180,851	180,851	
571 shares of AXON ENTERPRISE INC	339,335	339,335	
1491 shares of AXIS CAPITAL HOLDINGS LTD	132,142	132,142	
1884 shares of AZENTA INC	94,217	94,217	
5606 shares of BALDWIN INSURANCE GROUP INC	217,281	217,281	
447 shares of BEACON ROOFING SUPPLY INC	45,376	45,376	
2676 shares of BATH BODY WORKS INC	103,729	103,729	
3750 shares of BERRY GLOBAL GROUP INC	242,499	242,499	
2064 shares of BILL HOLDINGS INC	174,811	174,811	
1759 shares of BROADSTONE NET LEASE INC REIT	27,890	27,890	
1137 shares of BLACK HILLS COS	66,549	66,549	
2174 shares of BIO TECHNE CORP	156,620	156,620	
8564 shares of BLOOM ENERGY CORP	190,216	190,216	
912 shares of BOOT BARN HOLDINGS INC	138,503	138,503	
1501 shares of BRINKER INTERNATIONAL INC	198,507	198,507	
1593 shares of BRIGHT HORIZONS FAMILY SOLUT	176,553	176,553	
1428 shares of BRINK S CO	132,435	132,435	
5170 shares of BROADCOM INC	1,198,714	1,198,714	
1132 shares of BRADY CORPORATION	83,634	83,634	
4131 shares of BROOKLINE BANCORP INC	48,747	48,747	
7261 shares of BRAZE INC	304,070	304,070	
4557 shares of BRUKER CORP	267,150	267,150	
373 shares of CARTER S INC	20,201	20,201	
1233 shares of CABOT CORP	90,912	90,912	
366 shares of CADENCE DESIGN SYS INC	370,324	370,324	
1070 shares of CANON INC	35,124	35,124	
559 shares of CARLISLE COS INC	206,185	206,185	
181 shares of CARGEMINI SE	29,674	29,674	
1191 shares of CARSPENTER TECHNOLOGY	202,071	202,071	
498 shares of CASEY S GENERAL STORES INC	197,439	197,439	
20348 shares of CCC INTELLIGENT SOLUTIONS HO	238,682	238,682	
142 shares of CDW CORP/DE	24,637	24,637	
1958 shares of CELANESE CORP	135,531	135,531	
4294 shares of CENTRAL GARDEN AND PET CO	141,917	141,917	
211 shares of CGI INC	23,084	23,084	
8966 shares of CELSIUS HOLDINGS INC	236,152	236,152	
2370 shares of CHATHAM LODGING TRUST REIT	21,215	21,215	
2309 shares of CHENIERE ENERGY INC	496,071	496,071	
1638 shares of CHIPOTLE MEXICAN GRILL INC	98,772	98,772	
643 shares of CINTAS CORP	117,419	117,419	
4459 shares of CISCO SYSTEMS INC	263,964	263,964	
8171 shares of CITIZENS FINANCIAL GROUP	357,545	357,545	
5024 shares of CLEARWATER ANALYTICS HDS	138,256	138,256	
3685 shares of CNO FINANCIAL GROUP INC	137,130	137,130	
528 shares of COGNIZANT TECH SOLUTIONS	40,617	40,617	
453 shares of COLUMBIA SPORTSWEAR CO	38,046	38,046	
16956 shares of CONFLUENT INC	474,086	474,086	
9290 shares of CONCENTRIX CORP	98,414	98,414	
4379 shares of CONMED CORP	299,696	299,696	
52 shares of CONSTELLATION SOFTWARE INC	67,085	67,085	
3683 shares of COPART INC	211,355	211,355	
819 shares of CORNING INC	38,912	38,912	
10892 shares of COSTAR GROUP INC	779,782	779,782	
265 shares of CROWDSTRIKE HOLDINGS INC	90,522	90,522	
14669 shares of CROUPANG INC	322,429	322,429	
1976 shares of CVB FINANCIAL CORP	42,297	42,297	
815 shares of CROWN HOLDINGS INC	67,425	67,425	
2564 shares of CULLEN/FROST BANKERS INC	344,194	344,194	
1859 shares of CUSHMAN WAKEFIELD PLC	24,318	24,318	
2413 shares of DATADOG INC	344,769	344,769	
701 shares of DASSAULT SYSTEMES SE	24,313	24,313	
508 shares of DELTA ELECTRONICS I GDR	33,356	33,356	
94 shares of DISCO CORP	25,659	25,659	
8788 shares of DEVON ENERGY CORP	287,635	287,635	
2044 shares of DEXCOM INC	158,997	158,997	
2367 shares of DAYFORCE INC	171,954	171,954	
4942 shares of DIGITALOCEAN HOLDINGS INC	168,376	168,376	
335 shares of DELL TECHNOLOGIES	38,645	38,645	
9299 shares of DENTSPLY SIRONA INC	176,495	176,495	
4747 shares of DOXIMITY INC	253,443	253,443	
549 shares of DOMINO S PIZZA INC	230,556	230,556	
1531 shares of DOORDASH INC	256,888	256,888	
14636 shares of DYNATRACE INC	795,492	795,492	
1510 shares of ELASTIC NV	149,609	149,609	
4228 shares of ELF BEAUTY INC	530,820	530,820	
1169 shares of ENERGIZER HOLDINGS INC	40,775	40,775	
144 shares of ENPHASE ENERGY INC	9,917	9,917	
1150 shares of ENSIGN GROUP INC	152,761	152,761	
1603 shares of EQUIFAX INC	408,550	408,550	
62 shares of EPAM SYSTEMS INC	14,417	14,417	
3344 shares of ERICSSON LM B SHS	27,199	27,199	
2894 shares of ESCO TECHNOLOGIES INC	385,528	385,528	
2526 shares of ESAB CORP	302,978	302,978	
3086 shares of ENTEGRIS INC	305,733	305,733	
3665 shares of ENVISTA HOLDINGS CORP	70,695	70,695	
63 shares of F5 NETWORKS INC	15,821	15,821	
198 shares of FAIR ISAAC CORP	395,200	395,200	
1290 shares of FTAI AVIATION LTD	185,780	185,780	
76 shares of FIRST CITIZENS BCSHS	161,525	161,525	
5225 shares of FIRST HAWAIIAN INC	135,593	135,593	
7685 shares of FIRST FINL BANKSHARES INC	277,051	277,051	
3201 shares of FISERV INC	657,519	657,519	
110 shares of FIRST SOLAR INC	19,460	19,460	
7015 shares of FIRST WATCH RESTAURANT GROUP	130,552	130,552	
1384 shares of FIVE BELOW	145,281	145,281	
2158 shares of FLOWERS FOODS INC	44,585	44,585	
17720 shares of FNB CORP	261,906	261,906	
8695 shares of FORTINET INC	821,503	821,503	
9783 shares of FRESHWORKS INC	158,198	158,198	
2966 shares of FRESHPET INC	439,367	439,367	
794 shares of FRONTDOOR INC	43,425	43,425	
1321 shares of FUJIFILM HOLDINGS CORP	27,819	27,819	
1950 shares of FUJITSU LTD	34,743	34,743	
1573 shares of GARTNER INC	762,175	762,175	
583 shares of GEN DIGITAL INC	15,960	15,960	
456 shares of GE VERNOVA INC	150,038	150,038	
1661 shares of GENPACT LTD	71,339	71,339	
804 shares of GENTHERM INC	32,090	32,090	
3303 shares of GERMAN AMERICAN BANCORP	132,850	132,850	
1171 shares of GUIDEWIRE SOFTWARE INC	197,385	197,385	
2595 shares of GITLAB INC	146,244	146,244	
5337 shares of GLOBUS MEDICAL INC	441,411	441,411	
156 shares of GLODADDY INC CLASS A	30,858	30,858	
1865 shares of GRANITE CONSTRUCTION INC	163,619	163,619	
9348 shares of GRAPHIC PACKAGING HOLDING CO	253,885	253,885	
5994 shares of GUARDANT HEALTH INC	183,127	183,127	
897 shares of GREIF INC CL A	54,797	54,797	
2045 shares of GRIFFON CORP	145,731	145,731	
10211 shares of HANESBRANDS INC	83,120	83,120	
6071 shares of HAYWARD HOLDINGS INC	92,832	92,832	
381 shares of HALMA PLC	12,819	12,819	
2822 shares of HALOZYME THERAPEUTICS INC	134,909	134,909	
5500 shares of HEALTHEQUITY INC	527,766	527,766	
1937 shares of HEICO CORP	360,354	360,354	
13944 shares of HEALTHPEAK PROPERTIES INC REIT	282,646	282,646	
1511 shares of HEWLETT PACKARD ENTERPRISE	32,265	32,265	
2425 shares of HEXAGON AB	23,180	23,180	
1932 shares of HORACE MANN EDUCATORS	75,774	75,774	
8895 shares of HON HAI PRECISION	98,872	98,872	
3394 shares of HILLENBRAND INC	104,477	104,477	
6337 shares of HOPE BANCORP INC	77,884	77,884	
1755 shares of HILTON WORLDWIDE HOLDINGS IN	433,854	433,854	
517 shares of HUBSPOT INC	360,348	360,348	
1030 shares of HP INC	33,617	33,617	
255 shares of HYSTER YALE	12,977	12,977	
1007 shares of INGREDION INC	138,476	138,476	
7367 shares of INARI MEDICAL INC	376,077	376,077	
1462 shares of INFINEON TECHNOLOGIES AG	47,552	47,552	
1982 shares of INSPIRE MEDICAL SYSTEMS INC	367,396	367,396	
3306 shares of INTEGRA LIFESCIENCES HOLDING	74,985	74,985	
4778 shares of INTEL CORP	95,796	95,796	
1192 shares of ICU MEDICAL INC	185,003	185,003	
1020 shares of INTL BUSINESS MACHINES CORP	224,336	224,336	
1429 shares of INTUIT INC	898,410	898,410	
1937 shares of INSULET CORP	505,576	505,576	
3806 shares of INTAPP INC	243,953	243,953	
1004 shares of J J SNACK FOODS CORP	156,163	156,163	
2002 shares of JAMES RIVER GROUP HOLDINGS L	9,751	9,751	
4131 shares of JELD WEN HOLDING INC C	33,836	33,836	
3275 shares of JBT MAREL CORP	416,224	416,224	
6811 shares of JFROG LTD	200,301	200,301	
314 shares of JUNIPER NETWORKS INC	11,769	11,769	
3094 shares of KEMPER CORP	205,558	205,558	
942 shares of KENNAMETAL INC	22,638	22,638	
134 shares of KADANT INC	46,124	46,124	
22151 shares of KEYCORP	379,665	379,665	
220 shares of KEYENCE CORP	90,557	90,557	
182 shares of KEYSIGHT TECHNOLOGIES	29,156	29,156	
4224 shares of KITE REALTY GROUP TRUST	106,618	106,618	
147 shares of KLA CORP	92,768	92,768	
9799 shares of KENVUE INC	209,219	209,219	
975 shares of KOPPERS HOLDINGS INC	31,596	31,596	
1541 shares of KYOCERA CORP	15,453	15,453	
1455 shares of LAM RESEARCH CORP	105,112	105,112	
1258 shares of LANCASTER COLONY CORP	217,866	217,866	
94 shares of LASERTEC CORP	9,119	9,119	
2429 shares of LATTICE SEMICONDUCTOR CORP	137,578	137,578	
5875 shares of LIFE TIME GROUP HOLDINGS INC	129,950	129,950	
190 shares of LOGITECH INTERNATIONAL	15,759	15,759	
2051 shares of LIVANOVA PLC	94,985	94,985	
6456 shares of MARVELL TECHNOLOGY GROUP LTD	835,869	835,869	
2505 shares of MASTERCARD INC A	1,319,224	1,319,224	
494 shares of MATSON INC	66,554	66,554	
1092 shares of MAXIMUS INC	81,487	81,487	
1114 shares of MERCURY SYSTEMS INC	46,772	46,772	
1144 shares of MSCI INC	686,488	686,488	
2422 shares of META PLATFORMS INC	1,418,261	1,418,261	
1496 shares of MERT MEDICAL SYSTEMS INC	144,676	144,676	
3382 shares of MGP INGREDIENTS INC	133,139	133,139	
584 shares of MICROCHIP TECHNOLOGY INC	33,484	33,484	
1259 shares of MICRON TECHNOLOGY INC	105,980	105,980	
16905 shares of MICROSTRIKE CORP	7,125,283	7,125,283	
2007 shares of MILLERKNOLL INC	45,339	45,339	
1111 shares of MONOLITHIC POWER SYSTEMS INC	657,250	657,250	
223182 shares of MOTOROLA SOLUTIONS INC	84,046	84,046	
3296 shares of MRC GLOBAL INC	42,117	42,117	
1966 shares of MSA SAFETY INC	325,925	325,925	
2046 shares of MODINE MANUFACTURING CO	237,233	237,233	
2234 shares of MURATA MANUFACTURING CO LTD	36,375	36,375	
491 shares of MSC INDUSTRIAL DIRECT CO	36,654	36,654	
1876 shares of NCR ATLEOS CORP	63,650	63,650	
5043 shares of NCR VOYIX CORP	69,791	69,791	
1148 shares of NOVANTA INC	175,413	175,413	
19331 shares of NEOGEN CORP	234,678	234,678	
283 shares of NEC CORP	24,716	24,716	
229 shares of NETAPP INC	26,547	26,547	
1029 shares of NETFLIX INC	916,880	916,880	
2989 shares of NEUROCRINE BIOSCIENCES INC	407,932	407,932	
2485 shares of NEXTRACKER INC	90,784	90,784	
6103 shares of NOKIA OYJ	27,016	27,016	
440 shares of NOMURA RESEARCH INSTITUTE LT	13,056	13,056	
4195 shares of NOMAD FOODS LTD	70,391	70,391	
461 shares of NORTHWESTERN CORP	24,671	24,671	
661 shares of NTT DATA CORP	12,737	12,737	
46658 shares of NVIDIA CORP	6,265,644	6,265,644	
279 shares of NXP SEMICONDUCTORS NV	58,062	58,062	
9801 shares of NOVO NORDISK A/S SPONS ADR	843,114	843,114	
5049 shares of NUTANIX INC	308,898	308,898	
315 shares of OBIC CO LTD	9,394	9,394	
3959 shares of OLIN CORP	133,814	133,814	
4090 shares of OMINICELL INC	182,066	182,066	
220 shares of OMRON CORP	7,500	7,500	
3020 shares of OLLIE S BARGAIN OUTLET HOLDI	150,157	150,157	
520 shares of ON SEMICONDUCTOR	32,806	32,806	
9595 shares of ONESTREAM INC	273,641	273,641	
7924 shares of ORACLE CORP	1,320,500	1,320,500	
4746 shares of OPENLINK INC	9		

## TY 2024 IRS 990 e-File Render

**Name:** The Hearst Foundation

**EIN:** 13-6161746

**Software ID:** 24019898

**Software Version:** 24.0.1.0

**US Government Securities - End of  
Year Book Value:**

6,541,617

**US Government Securities - End of  
Year Fair Market Value:**

6,541,617

**State & Local Government  
Securities - End of Year Book  
Value:**

678,992

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

678,992

# TY 2024 IRS 990 e-File Render

**Name:** The Hearst Foundation

**EIN:** 13-6161746

**Software ID:** 24019898

**Software Version:** 24.0.1.0

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ARROWSTREET EAFE ALPHA EXTENSION FUND II	FMV	17,328,963	17,328,963
JPM GLOBAL EM DISCOVERY LP	FMV	12,065,701	12,065,701
MFS INSTITUIONAL INTERNATIONAL EQUITY FUND	FMV	11,409,915	11,409,915
REDWHEEL EMERGING MARKETS EQUITY FUND, LTD	FMV	12,422,137	12,422,137
PARVUS EUROPEAN ABSOLUTE OPPORTUNITIES FUND	FMV	36,308,217	36,308,217
MARSHALL WACE EUREKA FUND	FMV	19,244,735	19,244,735
BLACKROCK EQUITY INDEX FUND B	FMV	74,532,772	74,532,772
GALTERE - TWIN RIVERS FARM	FMV	611,689	611,689
MONDRIAN EMERGING MARKETS	FMV	9,533,560	9,533,560
PARTNERS GROUP HEARST OPPORTUNIES FD LP	FMV	41,878,032	41,878,032
SIGULER GUFF OPPORTUNITIES FUND	FMV	23,230,652	23,230,652
BLACKSTONE REAL ESTATE V	FMV	5,787	5,787
BLACKSTONE REAL ESTATE VI	FMV	1,637	1,637
EUROPA FUND III	FMV	7,358	7,358
TISHMAN SPEYER BRAZIL FEEDER II A	FMV	52,499	52,499
TISHMAN SPEYER CHINA FEEDER	FMV	18,029	18,029
WESTBROOK REAL ESTATE FUND VI	FMV	13,097	13,097
WESTBROOK REAL ESTATE FUND VII	FMV	377,803	377,803
WESTBROOK REAL ESTATE FUND VIII	FMV	234,297	234,297
MATTHEWS ASIA EX CHINA	FMV	23,630,194	23,630,194
SSGA	FMV	9,149,167	9,149,167
rounding		2	2

## TY 2024 IRS 990 e-File Render

**Name:** The Hearst Foundation

**EIN:** 13-6161746

**Software ID:** 24019898

**Software Version:** 24.0.1.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal fees	17,504			10,736

## TY 2024 IRS 990 e-File Render

**Name:** The Hearst Foundation

**EIN:** 13-6161746

**Software ID:** 24019898

**Software Version:** 24.0.1.0

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Antique Doors	2,202	2,202	2,202
Due from William Randolph Hearst Foundation	33,225	89,070	89,070
Operating Lease Right Use of Assets	387,824	244,168	244,168
rounding		1	1

# TY 2024 IRS 990 e-File Render

**Name:** The Hearst Foundation

**EIN:** 13-6161746

**Software ID:** 24019898

**Software Version:** 24.0.1.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Equipment rental	3,841			4,012
Payroll Preparation	7,281			7,205
Office Supplies	2,479			2,359
Telephone	4,223			6,531
Postage Delivery	4,007			3,443
Computers- Repairs Supplies	9,482			9,676
Computers- Communication	30,917			37,366
Outside Services	6,601			6,585
Foundation Dues	21,361			21,516
General Insurance	27,025			26,712
Bank Service Charges	10,097			10,284
Dues Subscriptions	2,815			2,773
Rounding	4			4

# TY 2024 IRS 990 e-File Render

**Name:** The Hearst Foundation

**EIN:** 13-6161746

**Software ID:** 24019898

**Software Version:** 24.0.1.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Net Investment return	29,870,273		
Partnership		323,263	

## TY 2024 IRS 990 e-File Render

**Name:** The Hearst Foundation

**EIN:** 13-6161746

**Software ID:** 24019898

**Software Version:** 24.0.1.0

Description	Amount
Unrealized gains	24,650,578

## TY 2024 IRS 990 e-File Render

**Name:** The Hearst Foundation

**EIN:** 13-6161746

**Software ID:** 24019898

**Software Version:** 24.0.1.0

Description	Beginning of Year - Book Value	End of Year - Book Value
Deferred federal taxes	1,843,859	2,117,982
Operating Lease Liability	406,664	261,904

## TY 2024 IRS 990 e-File Render

**Name:** The Hearst Foundation

**EIN:** 13-6161746

**Software ID:** 24019898

**Software Version:** 24.0.1.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Manager	663,987	663,987		
Investment Custodian	77,368	77,368		
Investment Consultants	29,698	29,698		
Program Consultants	161,232			161,232

# TY 2024 IRS 990 e-File Render

**Name:** The Hearst Foundation

**EIN:** 13-6161746

**Software ID:** 24019898

**Software Version:** 24.0.1.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foreign taxes	9,130	9,130		
Non Income tax fees	3,877			3,877
FICA	57,331			57,331
NYSUI	775			775
VASUI	5			5
CASUI	224			224
NY Metro	551			551
Federal taxes	752,102			

# TY 2024 IRS 990 e-File Render

**Name:** The Hearst Foundation

**EIN:** 13-6161746

**Software ID:** 24019898

**Software Version:** 24.0.1.0

Name	US / Foreign Address	EIN	Description	Amount
Mondrian Emerging Mkts LP	1100 NMarkert St suite 4001 Wilmington, DE 19890	20-3583794	Distribution of interest income	65,723
<b>Total</b>				65,723