

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2024, or tax year beginning 01-01-2024, and ending 12-31-2024

Name of foundation THE SCHERMAN FOUNDATION INC, A Employer identification number 13-6098464, B Telephone number (212) 832-3086, C If exemption application is pending, check here, D 1. Foreign organizations, check here, E If private foundation status was terminated under section 507(b)(1)(A), check here, F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here, H Check type of organization: Section 501(c)(3) exempt private foundation, J Accounting method: Cash

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12), Operating and Administrative Expenses (13-26), and Summary (27-29).

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	300,523	1,247,882	1,247,882
	2 Savings and temporary cash investments	1,331,989	2,581,339	2,581,339
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	5,960,314	6,487,406	6,979,351
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	100,241,517	101,381,386	128,314,569
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	107,834,343	111,698,013	139,123,141	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue.			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions	107,834,343	111,698,013	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	107,834,343	111,698,013		
30 Total liabilities and net assets/fund balances (see instructions)	107,834,343	111,698,013		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	107,834,343
2 Enter amount from Part I, line 27a	2	3,863,670
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	111,698,013
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	111,698,013

Part IV Capital Gains and Losses for Tax on Investment Income

Table with 4 columns: (a) List and describe the kind(s) of property sold, (b) How acquired, (c) Date acquired, (d) Date sold. Rows include various funds like ACCOLADE EMPOWERMENT FUND II, ACCOLADE PARTNERS GROWTH I, L.P., etc.

Table with 4 columns: (e) Gross sales price, (f) Depreciation allowed, (g) Cost or other basis plus expense of sale, (h) Gain or (loss). Rows show sales prices ranging from 1,000,015 to 7,110,616 and gains/losses ranging from 85 to 843,950.

Table with 4 columns: (i) F.M.V. as of 12/31/69, (j) Adjusted basis as of 12/31/69, (k) Excess of col. (i) over col. (j), (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h)).

Summary rows for capital gain net income (line 2) and net short-term capital gain or loss (line 3).

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table for excise tax calculation with 11 rows. Includes exemptions for operating foundations (line 1a), tax under section 511 (line 2), subtitle A tax (line 4), and tax based on investment income (line 5). Total tax due (line 9) is 51,862.

Part VI-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file **Form 1120-POL** for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. ▶ \$ 0 **(2)** On foundation managers. ▶ \$ 0

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on **Form 990-T** for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
 ● By language in the governing instrument, or
 ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*

8a Enter the states to which the foundation reports or with which it is registered (see instructions)
 ▶ NY

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the taxable year beginning in 2024? See the instructions for Part XIII. *If "Yes," complete Part XIII*

10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? *If "Yes," attach schedule. See instructions.*

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? *If "Yes," attach statement. See instructions*

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ WWW.SCHERMAN.ORG

	Yes	No
1a		No
1b		No
1c		No
2		No
3		No
4a	Yes	
4b	Yes	
5		No
6	Yes	
7	Yes	
8b	Yes	
9		No
10		No
11		No
12		No
13	Yes	

14 The books are in care of ▶ CATHERINE PORTER Telephone no. ▶ (212) 832-3086
 Located at ▶ 16 EAST 52ND ST STE 601 NEW YORK NY 100225306 ZIP+4 ▶ _____

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶
 and enter the amount of tax-exempt interest received or accrued during the year **15**

16 At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?
 See the instructions for exceptions and filing requirements for FinCEN Form 114. *If "Yes", enter the name of the foreign country* ▶ _____

	Yes	No
16		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a** During the year did the foundation (either directly or indirectly):
 - (1)** Engage in the sale or exchange, or leasing of property with a disqualified person?
 - (2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
 - (3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person?
 - (4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
 - (5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
 - (6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
- b** If any answer is "Yes" to 1a(1)–(6); did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check here.
- d** Did the foundation engage in a prior year in any of the acts described in 1a, other than exempted acts, that were not corrected before the first day of the tax year beginning in 2024?
- 2** Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
 - a** At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024?
If "Yes," list the years ► 20___, 20___, 20___, 20___
 - b** Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)
 - c** If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20___, 20___, 20___, 20___
- 3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
- b** If "Yes," did it have excess business holdings in 2024 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2024.)
- 4a** Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
- b** Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?

	Yes	No
1a(1)		No
1a(2)		No
1a(3)	Yes	
1a(4)	Yes	
1a(5)		No
1a(6)		No
1b		No
1d		No
2a		No
2b		
3a		No
3b		
4a		No
4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)	Yes	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		No
c	Organizations relying on a current notice regarding disaster assistance check <input type="checkbox"/>			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945-5(d).</i>	5d	Yes	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ALEXIS ANDERSON-REED 16 E 52ND ST STE 601 NEW YORK, NY 100225306	DIRECTOR 2.00	0	0	0
RINI BANERJEE 16 E 52ND ST STE 601 NEW YORK, NY 100225306	DIRECTOR, TREASURER 2.00	0	0	0
AMY BERGTOLD 16 E 52ND ST STE 601 NEW YORK, NY 100225306	DIRECTOR 2.00	0	0	0
MIRIAM BUHL 16 E 52ND ST STE 601 NEW YORK, NY 100225306	DIRECTOR 2.00	0	0	0
STEVEN K CHOI 16 E 52ND ST STE 601 NEW YORK, NY 100225306	DIRECTOR 2.00	0	0	0
RASU JILANI 16 E 52ND ST STE 601 NEW YORK, NY 100225306	DIRECTOR 2.00	0	0	0
MILES S RAPOPORT 16 E 52ND ST STE 601 NEW YORK, NY 100225306	DIRECTOR 2.00	0	0	0
MARIANNA SCHAFFER 16 E 52ND ST STE 601 NEW YORK, NY 100225306	DIRECTOR, CHAIR 2.00	0	0	0
DR PETER K SOLLINS 16 E 52ND ST STE 601 NEW YORK, NY 100225306	DIRECTOR, SECRETARY 2.00	0	0	0
MITCHELL C PRATT 16 E 52ND ST STE 601 NEW YORK, NY 100225306	PRESIDENT & CEO 40.00	334,718	88,747	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GISELA ALVAREZ 16 E 52ND ST STE 601 NEW YORK, NY 100225306	PROGRAM DIRECTOR 40.00	200,000	31,440	0
CATHERINE PORTER 16 E 52ND ST STE 601 NEW YORK, NY 100225306	DIRECTOR OF OPERATIO 40.00	138,886	59,419	0
NAICHE PARKER 16 E 52ND ST STE 601 NEW YORK, NY 100225306	PROG. OFFICER/RACIAL 40.00	106,000	34,674	0
SAMANTHA STERN 17 E 52ND ST STE 601 NEW YORK, NY 100225307	GRANTS MANAGER & ADM 40.00	74,500	29,059	0
Total number of other employees paid over \$50,000.				0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
CAMBRIDGE ASSOCIATES LLC 125 HIGH STREET BOSTON, MA 02110	INVESTMENT ADVISORY FEES	172,000
MARIGOLD STRATEGY 215 SOUTH CHURCH STREET MOORESTOWN, NJ 08057	OPERATIONAL CONSULTANTS	133,350

Total number of others receiving over \$50,000 for professional services. ▶

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1

2

3

4

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1

2

All other program-related investments. See instructions.

3

Total. Add lines 1 through 3

0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	138,656,945
b	Average of monthly cash balances.	1b	2,086,402
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	140,743,347
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	140,743,347
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	2,111,150
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.	5	138,632,197
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	6,931,610

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	6,931,610
2a	Tax on investment income for 2024 from Part V, line 5.	2a	168,837
b	Income tax for 2024. (This does not include the tax from Part V.).	2b	6,752
c	Add lines 2a and 2b.	2c	175,589
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	6,756,021
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	6,756,021
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	6,756,021

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	8,132,024
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	8,132,024

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
1 Distributable amount for 2024 from Part X, line 7				6,756,021
2 Undistributed income, if any, as of the end of 2024:				
a Enter amount for 2023 only.			0	
b Total for prior years: 20 ____, 20 ____, 20 ____		0		
3 Excess distributions carryover, if any, to 2024:				
a From 2019.				
b From 2020.				
c From 2021.				
d From 2022.			948,598	
e From 2023.			2,296,450	
f Total of lines 3a through e.	3,245,048			
4 Qualifying distributions for 2024 from Part XI, line 4: ▶ \$ <u>8,132,024</u>				
a Applied to 2023, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2024 distributable amount				6,756,021
e Remaining amount distributed out of corpus	1,376,003			
5 Excess distributions carryover applied to 2024. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	4,621,051			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2019 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2025. Subtract lines 7 and 8 from line 6a	4,621,051			
10 Analysis of line 9:				
a Excess from 2020				
b Excess from 2021				
c Excess from 2022.			948,598	
d Excess from 2023			2,296,450	
e Excess from 2024			1,376,003	

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling					
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2024	(b) 2023	(c) 2022	(d) 2021	
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
 - b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
SAMI STERN
16 E 52ND ST STE 601
NEW YORK, NY 10022
(212) 832-3086
INFO@SCHERMAN.ORG
- b** The form in which applications should be submitted and information and materials they should include:
PLEASE SEE OUR GRANT GUIDELINES ON OUR WEBSITE - [HTTPS://WWW.SCHERMAN.ORG/HOW-TO-APPLY](https://www.scherman.org/how-to-apply)
- c** Any submission deadlines:
UNSOLICITED LOIS ACCEPTED FEBRUARY-APRIL AND REVIEWED THEREAFTER
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
PLEASE SEE OUR GRANT GUIDELINES ON OUR WEBSITE - [HTTPS://WWW.SCHERMAN.ORG/HOW-TO-APPLY](https://www.scherman.org/how-to-apply)

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Part 4 Grants and Contributions Paid During the Year or Approved for Future Payment					
Name and address (home or business)	Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Approval status of recipient	Purpose of grant or contribution	Amount
a Paid during the year					
3500ORG	N/A		PC	PROGRAM/PROJECT SUPPORT	15,000
PO BOX 843004 BOSTON, MA 022843004	N/A		PC	GENERAL OPERATING SUPPORT	50,000
ABRONS ARTS CENTER HENRY STREET SETTLEMENT 265 HENRY STREET NEW YORK, NY 10002	N/A		PC	GENERAL OPERATING SUPPORT	80,000
AFRICAN COMMUNITIES TOGETHER 127 WEST 127TH STREET SUITE 221 NEW YORK, NY 10027	N/A		PC	GENERAL OPERATING SUPPORT	100,000
ALIGN 42 BROADWAY SUITE 2160 NEW YORK, NY 10004	N/A		PC	PROGRAM/PROJECT SUPPORT	200,000
ARABELLA ADVISORS' WINDWARD FUND 1828 L ST NW STE 300-C WASHINGTON, DC 20036	N/A		PC	PROGRAM/PROJECT SUPPORT	50,000
ARABELLA ADVISORS' WINDWARD FUND 1828 L ST NW STE 300-C WASHINGTON, DC 20036	N/A		PC	GENERAL OPERATING SUPPORT	100,000
ASSOCIATION FOR NEIGHBORHOOD & HOUSING DEVELOPMENT (ANHDD) 50 BROAD STREET STE 1402 NEW YORK, NY 10004	N/A		PC	GENERAL OPERATING SUPPORT	535
ASSOCIATION FOR NEIGHBORHOOD & HOUSING DEVELOPMENT (ANHDD) 50 BROAD STREET STE 1402 NEW YORK, NY 10004	N/A		PC	GENERAL OPERATING SUPPORT	1,000
AUTISTIC ADULTS NYC INC 67 WEST ST STE 401 BROOKLYN, NY 11222	N/A		PC	GENERAL OPERATING SUPPORT	70,000
BOLD FUTURES (FORMERLY YOUNG WOMEN UNITED) 309 GOLD AVE SW ALBUQUERQUE, NM 87102	N/A		PC	GENERAL OPERATING SUPPORT	60,000
BRANDWORKERS PO BOX 1257 LONG ISLAND CITY, NY 11101	N/A		PC	GENERAL OPERATING SUPPORT	50,000
BROX DOCUMENTARY CENTER 614 COURTLANDT AVE BROOKLYN, NY 10451	N/A		PC	GENERAL OPERATING SUPPORT	2,500
BROOKLYN ACADEMY OF MUSIC INC 30 LAFAYETTE AVENUE BROOKLYN, NY 11217	N/A		PC	GENERAL OPERATING SUPPORT	60,000
BROOKLYN ACADEMY OF MUSIC INC 30 LAFAYETTE AVENUE BROOKLYN, NY 11217	N/A		PC	GENERAL OPERATING SUPPORT	2,500
BROOKLYN ACADEMY OF MUSIC INC 30 LAFAYETTE AVENUE BROOKLYN, NY 11217	N/A		PC	GENERAL OPERATING SUPPORT	70,000
BROOKLYN ARTS COUNCIL 20 JAY STREET SUITE 616 BROOKLYN, NY 11201	N/A		PC	GENERAL OPERATING SUPPORT	50,000
BROOKLYN ARTS EXCHANGE INC (BAOX) 421 FIFTH AVENUE BROOKLYN, NY 11215	N/A		PC	GENERAL OPERATING SUPPORT	20,000
BVM CAPACITY BUILDING INSTITUTE 4751 BEST RD STE 200 ATLANTA, GA 30337	N/A		PC	GENERAL OPERATING SUPPORT	150,000
BVM CAPACITY BUILDING INSTITUTE 4751 BEST RD STE 200 ATLANTA, GA 30337	N/A		PC	GENERAL OPERATING SUPPORT	50,000
CENTER FOR FAMILY LIFE IN SUNSET PARK 443 39TH STREET BROOKLYN, NY 11232	N/A		PC	GENERAL OPERATING SUPPORT	50,000
CENTER FOR POPULAR DEMOCRACY 449 TROUTMAN ST SUITE A BROOKLYN, NY 11237	N/A		PC	GENERAL OPERATING SUPPORT	30,000
CHESAPEAKE CLIMATE ACTION NETWORK PO BOX 11138 TAKOMA PARK, MD 20913	N/A		PC	GENERAL OPERATING SUPPORT	240
CITIZEN ACTION OF NEW YORK PO BOX 6360 ALBANY, NY 12206	N/A		PC	PROGRAM/PROJECT SUPPORT	25,000
CLASSICAL THEATRE OF HARLEM 1850 AMSTERDAM AVENUE NEW YORK, NY 10031	N/A		PC	PROGRAM/PROJECT SUPPORT	60,000
COMMUNITIES RESIST 434 SOUTH 5TH STREET BROOKLYN, NY 11211	N/A		PC	PROGRAM/PROJECT SUPPORT	50,000
COMMUNITY FUNDS INC (AKA NEW YORK COMMUNITY TRUST) 909 THIRD AVENUE 22ND FLOOR NEW YORK, NY 10022	N/A		PC	GENERAL OPERATING SUPPORT	250
CONCRETE TEMPLE THEATRE 211 E 14TH ST NEW YORK, NY 10003	N/A		PC	GENERAL OPERATING SUPPORT	2,000
CONSULTATIVE GROUP ON BIOLOGICAL DIVERSITY (DBA BIODIVERSITY FUNDERS GROU) PO BOX 29361 SAN FRANCISCO, CA 94129	N/A		PC	GENERAL OPERATING SUPPORT	100,000
DEMOS 80 BROAD STREET 4TH FLOOR NEW YORK, NY 10004	N/A		PC	GENERAL OPERATING SUPPORT	250
DIXON PLACE 161 CHRYSIE STREET GROUND FLOOR NEW YORK, NY 10002	N/A		PC	GENERAL OPERATING SUPPORT	250
DOCUMENTED PO BOX 924 NEW YORK, NY 10272	N/A		PC	PROGRAM/PROJECT SUPPORT	80,000
EARTHJUSTICE 50 CALIFORNIA STREET SUITE 500 SAN FRANCISCO, CA 94111	N/A		PC	PROGRAM/PROJECT SUPPORT	50,000
EARTHWORKS 1612 K ST NW SUITE 904 WASHINGTON, DC 20006	N/A		PC	GENERAL OPERATING SUPPORT	30,000
ELEVATOR REPAIR SERVICE THEATER INC 47 GREAT JONES STREET 3RD FLOOR NEW YORK, NY 10012	N/A		PC	GENERAL OPERATING SUPPORT	1,000
ENVIRONMENTAL ADVOCATES OF NEW YORK 353 HAMILTON STREET ALBANY, NY 12210	N/A		PC	GENERAL OPERATING SUPPORT	60,000
ENVIRONMENTAL ADVOCATES OF NEW YORK 353 HAMILTON STREET ALBANY, NY 12210	N/A		PC	GENERAL OPERATING SUPPORT	9,418
ENVIRONMENTAL GRANTMAKERS ASSOCIATION (EGA) 475 RIVERSIDE DRIVE SUITE 960 NEW YORK, NY 10115	N/A		PC	GENERAL OPERATING SUPPORT	100,000
FLORIDA RISING (DBA NEW FLORIDA MAJORITY EDUCATION FUND INC) 10800 BISCAYNE BLVD STE 1050 MIAMI, FL 331617566	N/A		PC	GENERAL OPERATING SUPPORT	25,000
FLORIDA RISING (DBA NEW FLORIDA MAJORITY EDUCATION FUND INC) 10800 BISCAYNE BLVD STE 1050 MIAMI, FL 331617566	N/A		PC	GENERAL OPERATING SUPPORT	500
FORGE PROJECT ASSOCIATION 708 NEW FORGE ROAD II ANCRAM, NY 12502	N/A		PC	PROGRAM/PROJECT SUPPORT	50,000
FRIENDS OF THE EARTH 1101 15TH ST NW 11TH FLOOR WASHINGTON, DC 20005	N/A		PC	GENERAL OPERATING SUPPORT	4,000
FUNDERS FOR REPRODUCTIVE EQUITY PO BOX 750 ROCKVILLE, MD 208480750	N/A		PC	GENERAL OPERATING SUPPORT	550
GRANTMAKERS IN THE ARTS 522 COURTLANDT AVENUE 1ST FLOOR BROOKLYN, NY 10451	N/A		PC	GENERAL OPERATING SUPPORT	35,000
GREAT SMALL WORKS 315 WEST 86TH STREET 4E NEW YORK, NY 10024	N/A		PC	GENERAL OPERATING SUPPORT	2,500
HARTFORD RELIGIOUS SOCIETY OF FRIENDS 144 S QUAKER LANE WEST HARTFORD, CT 06119	N/A		PC	GENERAL OPERATING SUPPORT	60,000
HI-ARTS 215 EAST 99TH ST NEW YORK, NY 10029	N/A		PC	GENERAL OPERATING SUPPORT	100
HOUR CHILDREN 36-11 12TH ST LONG ISLAND CITY, NY 11106	N/A		PC	PROGRAM/PROJECT SUPPORT	200,000
IN OUR OWN VOICE NATIONAL BLACK WOMEN'S REPRODUCTIVE JUSTICE 601 13TH STREET SUITE 650N WASHINGTON, DC 20005	N/A		PC	GENERAL OPERATING SUPPORT	80,000
INDIGENOUS ENVIRONMENTAL NETWORK PO BOX 485 BEMIDJIE, MN 56619	N/A		PC	GENERAL OPERATING SUPPORT	1,375
INTENTIONAL ENDOWMENTS NETWORK CO THE CRANE INSTITUTE OF SUSTAINABILITY INC 13 ELM ST MANCHESTER, MA 019441314	N/A		PC	PROGRAM/PROJECT SUPPORT	30,000
JEWIS FOR RACIAL AND ECONOMIC JUSTICE COMMUNITY 1120 AVENUE OF THE AMERICAS 4TH FLOOR NEW YORK, NY 10036	N/A		PC	PROGRAM/PROJECT SUPPORT	75,000
KENTUCKY COALITION PO BOX 1450 LONDON, KY 40743	N/A		PC	GENERAL OPERATING SUPPORT	150
LA MAMA EXPERIMENTAL THEATRE CLUB INC 66 EAST 4TH STREET NEW YORK, NY 10003	N/A		PC	GENERAL OPERATING SUPPORT	100,000
LATINOJUSTICE PRLDEF 475 RIVERSIDE DRIVE SUITE 1901 NEW YORK, NY 10115	N/A		PC	GENERAL OPERATING SUPPORT	50,000
LAWYERS ALLIANCE OF NEW YORK 171 MADISON AVENUE 9TH FLOOR NEW YORK, NY 10016	N/A		PC	PROGRAM/PROJECT SUPPORT	60,000
LEAGUE OF CONSERVATION VOTERS EDUCATION FUND 740 15TH STREET NW SUITE 700 WASHINGTON, DC 20005	N/A		PC	GENERAL OPERATING SUPPORT	70,000
LONG ISLAND PROGRESSIVE COALITION 90 PENNSYLVANIA AVENUE NEW YORK, NY 10016	N/A		PC	GENERAL OPERATING SUPPORT	50,000
LOUISIANA BUCKET BRIGADE 4731 CANAL STREET NEW ORLEANS, LA 70119	N/A		PC	GENERAL OPERATING SUPPORT	75,000
MAKE THE ROAD NEW YORK 301 GROVE STREET BROOKLYN, NY 11237	N/A		PC	GENERAL OPERATING SUPPORT	3,333
MARBLE HILL NURSERY 5470 BROADWAY BRONX, NY 10463	N/A		PC	GENERAL OPERATING SUPPORT	60,000
MEDICAL STUDENTS FOR CHOICE PO BOX 20132 PHILADELPHIA, PA 19145	N/A		PC	GENERAL OPERATING SUPPORT	25,000
MICHIGAN VOICES 2727 2ND AVENUE SUITE 109 DETROIT, MI 48201	N/A		PC	GENERAL OPERATING SUPPORT	100,000
MINKWON CENTER FOR COMMUNITY ACTION 13329 41ST AVE 202 FLUSHING, NY 11355	N/A		PC	GENERAL OPERATING SUPPORT	1,036
MINKWON CENTER FOR COMMUNITY ACTION 13329 41ST AVE 202 FLUSHING, NY 11355	N/A		PC	GENERAL OPERATING SUPPORT	250
MONTELLA FOUNDATION 195 CHRYSIE STREET 809H NEW YORK, NY 10002	N/A		PC	GENERAL OPERATING SUPPORT	250
MORNINGSIDE CENTER FOR TEACHING SOCIAL RESPONSIBILITY 475 RIVERSIDE DRIVE 550 NEW YORK, NY 10115	N/A		PC	GENERAL OPERATING SUPPORT	60,000
MUSEUM HUE 495 FLATBUSH AVENUE BROOKLYN, NY 11225	N/A		PC	GENERAL OPERATING SUPPORT	100,000
NATIONAL ASIAN PACIFIC AMERICAN WOMEN'S FORUM PO BOX 13255 CHICAGO, IL 60613	N/A		PC	GENERAL OPERATING SUPPORT	60,000
NATIONAL BLACK THEATRE WORKSHOP INC 213 W 137TH STREET NEW YORK, NY 10030	N/A		PC	PROGRAM/PROJECT SUPPORT	125,000
NATIONAL PARTNERSHIP FOR NEW AMERICANS 1805 S ASHLAND AVE CHICAGO, IL 60608	N/A		PC	GENERAL OPERATING SUPPORT	3,750
NEIGHBORHOOD FUNDERS GROUP 548 MARKET STREET 96531 SAN FRANCISCO, CA 941045401	N/A		PC	GENERAL OPERATING SUPPORT	3,000
NEIGHBORHOOD FUNDERS GROUP 548 MARKET STREET 96531 SAN FRANCISCO, CA 941045401	N/A		PC	GENERAL OPERATING SUPPORT	6,000
NEO PHILANTHROPY 45 WEST 36TH STREET 6TH FLOOR NEW YORK, NY 10018	N/A		PC	PROGRAM/PROJECT SUPPORT	70,000
NEO PHILANTHROPY INC 1001 AVENUE OF THE AMERICAS 12TH FLOOR NEW YORK, NY 10018	N/A		PC	PROGRAM/PROJECT SUPPORT	5,000
NEO PHILANTHROPY INC 1001 AVENUE OF THE AMERICAS 12TH FLOOR NEW YORK, NY 10018	N/A		PC	PROGRAM/PROJECT SUPPORT	75,000
NEW SETTLEMENT APARTMENTS 1512 TOWNSEND AVENUE GROUND FLOOR BROOKLYN, NY 10452	N/A		PC	GENERAL OPERATING SUPPORT	10,000
NEW VOICES FOR REPRODUCTIVE JUSTICE PO BOX 5256 PITTSBURGH, PA 15206	N/A		PC	GENERAL OPERATING SUPPORT	30,000
NEW VOICES FOR REPRODUCTIVE JUSTICE PO BOX 5256 PITTSBURGH, PA 15206	N/A		PC	GENERAL OPERATING SUPPORT	70,000
NEW VOICES FOR REPRODUCTIVE JUSTICE PO BOX 5256 PITTSBURGH, PA 15206	N/A		PC	GENERAL OPERATING SUPPORT	125,000
NEW YORK CITY ENVIRONMENTAL JUSTICE ALLIANCE 462 36TH STREET SUITE 3F BROOKLYN, NY 11232	N/A		PF	YOUTH ORGANIZING & CULTURE CHANGE FUND	150,000
NEW YORK FOUNDATION 150 WEST 30TH STREET SUITE 1401 NEW YORK, NY 10001	N/A		PF	ENGAGE NEW YORK	100,000
NEW YORK FOUNDATION 150 WEST 30TH STREET SUITE 1401 NEW YORK, NY 10001	N/A		PF	NEIGHBORHOODS FIRST FUND	150,000
NEW YORK LIVE ARTS INC 219 WEST 19TH STREET NEW YORK, NY 10011	N/A		PC	GENERAL OPERATING SUPPORT	155
NEW YORKERS FOR CULTURE AND ARTS 64 BLEECKER ST 120 NEW YORK, NY 10012	N/A		PC	PROGRAM/PROJECT SUPPORT	50,000
NORTH STAR FUND 520 EIGHTH AVENUE SUITE 1800 NEW YORK, NY 10018	N/A		PC	PROGRAM/PROJECT SUPPORT	100,000
NORTH STAR FUND 520 EIGHTH AVENUE SUITE 1800 NEW YORK, NY 10018	N/A		PC	GENERAL OPERATING SUPPORT	100
NORTH STAR FUND 520 EIGHTH AVENUE SUITE 1800 NEW YORK, NY 10018	N/A		PC	PROGRAM/PROJECT SUPPORT	110,000
NORTHWEST BRONX COMMUNITY AND CLERGY COALITION 103 EAST 196TH STREET BRONX, NY 10468	N/A		PC	GENERAL OPERATING SUPPORT	50,000
NYS TENANTS & NEIGHBORS 255 WEST 36TH STREET SUITE 505 NEW YORK, NY 10018	N/A		PF	EVERYDAY DEMOCRACY	5,000
PAUL J AICHER FOUNDATION 430 NEW PARK AVENUE SUITE 102-1037 HARTFORD, CT 06106	N/A		PC	GENERAL OPERATING SUPPORT	25,000
PENNSYLVANIA VOICE 123 S BROAD STREET STE 630 PHILADELPHIA, PA 19109	N/A		PC	GENERAL OPERATING SUPPORT	11,800
PHILANTHROPY NEW YORK 320 EAST 43RD STREET NEW YORK, NY 10017	N/A		PC	GENERAL OPERATING SUPPORT	50,000
PLAYWRIGHTS HORIZONS 416 WEST 42ND STREET NEW YORK, NY 10036	N/A		PC	GENERAL OPERATING SUPPORT	5,000
POSSIBILITY LABS 1410 FRANKLIN STREET 135 SAN FRANCISCO, CA 94109	N/A		PC	GENERAL OPERATING SUPPORT	80,000
POWER (PHILADELPHIANS ORGANIZED TO WITNESS EMPOWER & REBUILD) 1415 N BROAD ST STE 223 PHILADELPHIA, PA 19122	N/A		PC	GENERAL OPERATING SUPPORT	10,000
POWER (PHILADELPHIANS ORGANIZED TO WITNESS EMPOWER & REBUILD) 1415 N BROAD ST STE 223 PHILADELPHIA, PA 19122	N/A		PC	GENERAL OPERATING SUPPORT	100,000
PRATT INSTITUTE DBA PRATT CENTER FOR COMMUNITY DEVELOPMENT 200 WILLOUGHBY AVENUE BROOKLYN, NY 11205	N/A		PC	GENERAL OPERATING SUPPORT	60,000
PREGONES THEATER PUERTO RICAN TRAVELING THEATER 571-575 WALTON AVENUE BROOKLYN, NY 10451	N/A		PC	GENERAL OPERATING SUPPORT	30,000
PROGEORGIA STATE TABLE INC 151 ELLIS ST NE FL 1 ATLANTA, GA 303032437	N/A		PC	PROGRAM/PROJECT SUPPORT	100,000
PUBLIC POLICY AND EDUCATION FUND OF NEW YORK 94 CENTRAL AVE ALBANY, NY 122063002	N/A		PC	GENERAL OPERATING SUPPORT	50,000
RED HOOK INITIATIVE 767 HICKS STREET BROOKLYN, NY 11231	N/A		PC	GENERAL OPERATING SUPPORT	134
RED HOOK INITIATIVE 767 HICKS STREET BROOKLYN, NY 11231	N/A		PC	GENERAL OPERATING SUPPORT	1,000
RIVERSIDE LANGUAGE PROGRAM 270 W 89TH ST NEW YORK, NY 10024	N/A		PC	GENERAL OPERATING SUPPORT	100,000
SISTERSONG WOMEN OF COLOR REPRODUCTIVE JUSTICE COLLECTIVE 1237 RALPH DAVID ABERNATHY BLVD SW ATLANTA, GA 30310	N/A		PC	GENERAL OPERATING SUPPORT	2,500
SOCIAL MOVEMENT TECHNOLOGIES FOUNDATION INC 12 BEACON HILL DRIVE BLOOMFIELD, CT 06002	N/A		PC	GENERAL OPERATING SUPPORT	50,000
STAND (FORMERLY FORESTETHICS) 548 MARKET ST STE 74196 SAN FRANCISCO, CA 94104	N/A		PC	GENERAL OPERATING SUPPORT	150,000
STATE VOICES 1616 P STREET NW STE 220 WASHINGTON, DC 20036	N/A		PC	GENERAL OPERATING SUPPORT	50,000
STATE VOICES 1616 P STREET NW STE 220 WASHINGTON, DC 20036	N/A		PC	GENERAL OPERATING SUPPORT	100
THE ADVOCACY INSTITUTE 539 ATLANTIC AVENUE 170457 BROOKLYN, NY 11217	N/A		PC	GENERAL OPERATING SUPPORT	57
THE ADVOCACY INSTITUTE 539 ATLANTIC AVENUE 170457 BROOKLYN, NY 11217	N/A		PC	GENERAL OPERATING SUPPORT	100,000
THE BANG GROUP 131 PERRY STREET 1A NEW YORK, NY 10014	N/A		PC	GENERAL OPERATING SUPPORT	250
THE BILLIE HOLIDAY THEATER 1406 FULTON STREET BROOKLYN, NY 11216	N/A		PC	GENERAL OPERATING SUPPORT	50,000
THE BRONX MUSEUM OF THE ARTS 1046 GRAND CONCOURSE BRONX, NY 10456	N/A		PC	GENERAL OPERATING SUPPORT	60,000
THE LAUNDROMAT PROJECT 1476 FULTON ST BROOKLYN, NY 11216	N/A		PC	GENERAL OPERATING SUPPORT	100,000
THE NATIONAL LATINA INSTITUTE FOR REPRODUCTIVE JUSTICE 125 MAIDEN LANE 9TH FLOOR NEW YORK, NY 10038	N/A		PC	GENERAL OPERATING SUPPORT	34
THE NATIONAL LATINA INSTITUTE FOR REPRODUCTIVE JUSTICE 125 MAIDEN LANE 9TH FLOOR NEW YORK, NY 10038	N/A		PC	PROGRAM/PROJECT SUPPORT	100,000
THE NEW YORK COMMUNITY TRUST 909 THIRD AVENUE 22ND FLOOR NEW YORK, NY 10022	N/A		PC	GENERAL OPERATING SUPPORT	100,000
THE NEW YORK IMMIGRATION COALITION 131 WEST 33RD ST STE 610 NEW YORK, NY 10001	N/A		PC	GENERAL OPERATING SUPPORT	2,500
THE NEW YORK SHAKESPEARE FESTIVAL (DBA THE PUBLIC THEATER) 425 LAFAYETTE STREET NEW YORK, NY 10003	N/A		PC	PROGRAM/PROJECT SUPPORT	40,000
THE NEW YORK WOMEN'S FOUNDATION 39 BROADWAY 23RD FLOOR NEW YORK, NY 10006	N/A		PC	GENERAL OPERATING SUPPORT	20,000
THE PERFORMANCE ZONE INC DBA THE FIELD 228 PARK AVE S SUITE 97217 NEW YORK, NY 10003	N/A		PC	GENERAL OPERATING SUPPORT	75,000
THE POINT COMMUNITY DEVELOPMENT CORPORATION 940 GARRISON AVENUE BRONX, NY 10474	N/A		PC	PROGRAM/PROJECT SUPPORT	225,000
TIDES FOUNDATION 1014 TORNEY AVENUE SAN FRANCISCO, CA 94129	N/A		PC	PROGRAM/PROJECT SUPPORT	200,000
UNITED WAY OF NYC 205 EAST 42 STREET 12TH FLOOR NEW YORK, NY 10017	N/A		PC	GENERAL OPERATING SUPPORT	70,000
URGE UNITE FOR REPRODUCTIVE & GENDER EQUITY (FKA CHOICE USA) 4315 50TH ST NW SUITE 800 WASHINGTON, DC 20016	N/A		PC	PROGRAM/PROJECT SUPPORT	100,000
VOICES OF COMMUNITY ACTIVISTS AND LEADERS 495 FLATBUSH AVENUE BROOKLYN, NY 11238	N/A		PC	GENERAL OPERATING SUPPORT	70,000
WEST VIRGINIA FREE PO BOX 11042 CHARLESTON, WV 25339					
Total					6,720,617
b Approved for future payment					
NATIONAL PEOPLE'S ACTION (PEOPLE'S ACTION INSTITUTE) 1130 N MILWAUKEE AVE CHICAGO, IL 60642	N/A		PC	PROGRAM/PROJECT SUPPORT	100,000
NEW YORK FOUNDATION 151 WEST 30TH STREET SUITE 1401 NEW YORK, NY 10001	N/A		PF	NEIGHBORHOODS FIRST FUND	150,000
PROGRESSIVE MULTIPLIER FUND 1802 VERNON ST NW 1122 WASHINGTON, DC 20009	N/A		PC	PROGRAM/PROJECT SUPPORT	225,000
THE NATIONAL LATINA INSTITUTE FOR REPRODUCTIVE JUSTICE 125 MAIDEN LANE 9TH FLOOR NEW YORK, NY 10038	N/A		PC	PROGRAM/PROJECT SUPPORT	200,000
THIRD SECTOR NEW ENGLAND INC 365 BROADWAY BROOKLYN, NY 11211	N/A		PC	PROGRAM/PROJECT SUPPORT	25,000
UNITED WAY OF NYC 205 EAST 42 STREET 12TH FLOOR NEW YORK, NY 10017	N/A		PC	PROGRAM/PROJECT SUPPORT	10,000
URBAN JUSTICE CENTER 40 RECTOR STREET 9TH FLOOR NEW YORK, NY 10006	N/A		PC	GENERAL OPERATING SUPPORT	70,000
Total					<

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

- 1 Program service revenue:
a
b
c
d
e
f
g Fees and contracts from government agencies
2 Membership dues and assessments
3 Interest on savings and temporary cash investments
4 Dividends and interest from securities
5 Net rental income or (loss) from real estate:
a Debt-financed property.
b Not debt-financed property.
6 Net rental income or (loss) from personal property
7 Other investment income
8 Gain or (loss) from sales of assets other than inventory
9 Net income or (loss) from special events:
10 Gross profit or (loss) from sales of inventory
11 Other revenue:
a SECURITY LITIGATION PROCEEDS
b
c
d
e

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Includes rows for various income types and a total row at the bottom.

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes.

Additional Data

[Return to Form](#)

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2024 IRS 990 e-File Render

Name: THE SCHERMAN FOUNDATION INC

EIN: 13-6098464

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FINANCIAL STATEMENT AUDIT AND TAX RETURN PREPARATION	30,150	0		29,150
OTHER ACCOUNTING SERVICES	14,430	0		14,430

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2024 IRS 990 e-File Render

Name: THE SCHERMAN FOUNDATION INC

EIN: 13-6098464

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
NEW YORK FOUNDATION	150 WEST 30TH STREET SUITE 1401 NEW YORK, NY 10001	2022-12-07	150,000	ENGAGE NEW YORK	150,000	TO THE KNOWLEDGE OF THE FOUNDATION, THERE HAVE BEEN NO DIVERSIONS	10/30/24, 9/16/25		THE FOUNDATION HAS NOT UNDERTAKEN AN INVESTIGATION OF THE GRANTEE'S REPORTS BECAUSE THE FOUNDATION HAS NO REASON TO BELIEVE THAT THOSE REPORTS ARE OF DUBIOUS ACCURACY OR RELIABILITY.
NEW YORK FOUNDATION	150 WEST 30TH STREET SUITE 1401 NEW YORK, NY 10001	2024-12-04	100,000	ENGAGE NEW YORK	0	TO THE KNOWLEDGE OF THE FOUNDATION, THERE HAVE BEEN NO DIVERSIONS	NOT YET DUE		THE FOUNDATION HAS NOT UNDERTAKEN AN INVESTIGATION OF THE GRANTEE'S REPORTS BECAUSE THE FOUNDATION HAS NO REASON TO BELIEVE THAT THOSE REPORTS ARE OF DUBIOUS ACCURACY OR RELIABILITY.
NEW YORK FOUNDATION	150 WEST 30TH STREET SUITE 1401 NEW YORK, NY 10001	2024-03-08	150,000	YOUTH ORGANIZING & CULTURE CHANGE FUND	75,000	TO THE KNOWLEDGE OF THE FOUNDATION, THERE HAVE BEEN NO DIVERSIONS	10/1/25		THE FOUNDATION HAS NOT UNDERTAKEN AN INVESTIGATION OF THE GRANTEE'S REPORTS BECAUSE THE FOUNDATION HAS NO REASON TO BELIEVE THAT THOSE REPORTS ARE OF DUBIOUS ACCURACY OR RELIABILITY.
NEW YORK FOUNDATION	150 WEST 30TH STREET SUITE 1401 NEW YORK, NY 10001	2024-03-08	150,000	NEIGHBORHOODS FIRST FUND	150,000	TO THE KNOWLEDGE OF THE FOUNDATION, THERE HAVE BEEN NO DIVERSIONS	9/17/25		THE FOUNDATION HAS NOT UNDERTAKEN AN INVESTIGATION OF THE GRANTEE'S REPORTS BECAUSE THE FOUNDATION HAS NO REASON TO BELIEVE THAT THOSE REPORTS ARE OF DUBIOUS ACCURACY OR RELIABILITY.
PAUL J AICHER FOUNDATION	430 NEW PARK AVENUE SUITE 102-1037 HARTFORD, CT 06106	2024-06-03	5,000	EVERYDAY DEMOCRACY	5,000	TO THE KNOWLEDGE OF THE FOUNDATION, THERE HAVE BEEN NO DIVERSIONS	10/2/25		THE FOUNDATION HAS NOT UNDERTAKEN AN INVESTIGATION OF THE GRANTEE'S REPORTS BECAUSE THE FOUNDATION HAS NO REASON TO BELIEVE THAT THOSE REPORTS ARE OF DUBIOUS ACCURACY OR RELIABILITY.

TY 2024 IRS 990 e-File Render**Name:** THE SCHERMAN FOUNDATION INC**EIN:** 13-6098464

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1ST SOURCE CORP - SRCE - 850 SHRS	38,930	49,623
ACUITY BRANDS INC - AYI - 400 SHRS	65,920	116,852
AMPHASTAR PHARMACEUTICALS IN - AMPH - 2023 SHRS	95,172	75,114
APPLIED INDL TECHNOLOGIES INC - AIT - 575 SHRS	90,003	137,695
APTAR GROUP INC - ATR - 442 SHRS	58,717	69,438
ATKORE INC - ATKR - 570 SHRS	85,016	47,566
AXCELIS TECHNOLOGIES INC - ACLS - 987 SHRS	98,405	68,962
BADGER METER INC - BMI - 475 SHRS	79,882	100,757
BLOCK H R INC - HRB - 983 SHRS	55,495	51,942
CABLE ONE INC - CABO - 125 SHRS	78,579	45,265
CACTUS INC A - WHD - 2263 SHRS	125,548	132,069
CARTERS INC - CRI - 1071 SHRS	76,187	58,038
CATHAY GENERAL BANCORP - CATY - 1365 SHRS	50,038	64,988
CAVCO INDUSTRIAL INC - CVCO - 252 SHRS	72,253	112,450
CHEMED CORP - CHE - 273 SHRS	144,011	144,635
CHESAPEAKE UTILITIES CORP - CPK - 600 SHRS	62,895	72,810
CHOICE HOTELS INTL INC - CHH - 885 SHRS	113,036	125,652
COHEN STEERS INC - CNS - 1190 SHRS	77,841	109,885
COLUMBIA SPORTSWEAR CO - COLM - 1505 SHRS	111,598	126,315
COMMERCE BANCSHARES INC - CBSH - 1599.05 SHRS	76,780	99,637
CORCEPT THERAPEUTICS INC - CORT - 1817 SHRS	60,342	91,559
CORE LABORATORIES INC COM - CLB - 2405 SHRS	54,173	41,630
CORVEL CORP - CRVL - 1380 SHRS	95,658	153,539
CSG SYS INTL INC - CSGS - 1950 SHRS	104,999	99,664
CULLEN FROST BANKERS INC - CFR - 1231 SHRS	134,425	165,262
DOLBY LABORATORIES INC CL A - DLB - 1,189 SHRS	86,920	92,861
DONALDSON CO INC - DCI - 1,855 SHRS	119,868	124,934
DONNELLEY FINANCIAL SOLUTIONS INC - DFIN - 1564 SHRS	85,565	98,110
EVERCORE INC - EVR - 496 SHRS	70,341	137,486
EXLSERVICE HOLDINGS INC - EXLS - 3357 SHRS	98,446	148,984
FLOWERS FOODS INC COM - FLO - 4641 SHRS	105,835	95,883
FOUR CORNERS PROPERTY TRUST - FCPT - 2630 SHRS	63,049	71,378
FRANKLIN ELEC INC - FELE - 1235 SHRS	122,266	120,351
GLOBUS MED INC A - GMED - 1455 SHRS	78,581	120,343
GRAPHIC PACKAGING HLDG CO COM - GPK - 2557 SHRS	75,474	69,448
HAEMONETICS CORP MASS COM - HAE - 1836 SHRS	158,512	143,355
HALOZYME THERAPEUTICS INC - HALO - 1803 SHRS	92,391	86,202
HANOVER INS GROUP INC - THG - 725 SHRS	78,638	112,128
HELMERICH PAYNE INC - HP - 2980 SHRS	124,738	95,420
ICU MEDICAL INC - ICUI - 645 SHRS	81,524	100,085
IDACORP INC - IDA - 775 SHRS	74,360	84,692
INDEPENDENT BK CORP MASS - INDB - 1240 SHRS	73,166	79,596
INMODE LTD - INMD - 2815 SHRS	54,808	47,010

Name of Stock	End of Year Book Value	End of Year Fair Market Value
INSPERITY INC - NSP - 450 SHRS	45,917	34,879
INSTALLED BUILDING PRODUCTS - IBP - 334 SHRS	64,309	58,533
INTERDIGITAL INC - IDCC - 572 SHRS	49,171	110,808
INTERNATIONAL BANCSHARES CORP - IBOC - 2037 SHRS	102,712	128,657
LANCASTER COLONY CORP - LANC - 615 SHRS	104,280	106,481
LANDSTAR SYS INC - LSTR - 561 SHRS	107,839	96,414
LITTELFUSE INC - LFUS - 629 SHRS	160,559	148,224
MINERALS TECHNOLOGIES INC - MTX - 1240 SHRS	77,370	94,500
MSC INDL DIRECT CO INC CL A - MSM - 1266 SHRS	125,921	94,557
ONE GAS INC - OGS - 1166 SHRS	84,725	80,745
PLEXUS CORP - PLXS - 775 SHRS	79,149	121,272
POWER INTEGRATIONS INC - POWI - 1555 SHRS	132,980	95,943
PRESTIGE BRANDS HLDGS INC - PBH - 1687 SHRS	123,805	131,738
PROGRESS SOFTWARE CORP - PRGS - 2080 SHRS	121,649	135,512
QUALYS INC - QLYS - 1090 SHRS	162,497	152,840
SELECTIVE INS GROUP INC - SIGI - 1333 SHRS	133,857	124,662
SENSIENT TECHNOLOGIES CORP - SXT - 1065 SHRS	66,174	75,892
SHUTTERSTOCK INC - SSTK - 1140 SHRS	47,919	34,599
SILGAN HLDGS INC - SLGN - 2760 SHRS	125,122	143,658
SIMPLY GOOD FOODS COMPANY - SMPL - 3761 SHRS	133,848	146,604
STAG INDUSTRIAL INC - STAG - 3220 SHRS	118,874	108,901
TERADATA CORP - TDC - 3315 SHRS	143,048	103,262
U S PHYSICAL THERAPY INC - USPH - 1050 SHRS	105,392	93,145
UFP TECHNOLOGIES INC - UFPT - 225 SHRS	56,191	55,015
UMB FINL CORP - UMBF - 534 SHRS	34,634	60,267
UNITIL CORP - UTL - 800 SHRS	39,391	43,352
VALMONT INDS INC - VMI - 225 SHRS	57,365	69,001
WATTS WATER TECHNOLOGIES CL A - WTS - 690 SHRS	132,323	140,277

TY 2024 IRS 990 e-File Render
Name: THE SCHERMAN FOUNDATION INC

EIN: 13-6098464

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ACCOLADE EMPOWERMENT FUND II, LP	AT COST	387,626	434,904
ACCOLADE PARTNERS GROWTH I, L.P.	AT COST	758,254	1,463,319
ACCOLADE PARTNERS GROWTH II, L.P.	AT COST	288,300	340,019
ACCOLADE PARTNERS V, L.P.	AT COST	969,493	2,233,770
ACCOLADE PARTNERS VI, L.P.	AT COST	745,848	1,688,439
ACCOLADE PARTNERS VII, L.P.	AT COST	844,072	1,453,858
ACCOLADE PARTNERS VIII, L.P.	AT COST	715,249	873,490
AETHER REAL ASSETS II, L.P.	AT COST	689,484	382,875
ANCHORAGE CAPITAL PARTNERS OFFSHORE LTD	AT COST	0	737,692
BENEFIT STREET PARTNERS SPECIAL SITUATIONS FUND (CAYMAN) L.P.	AT COST	0	558,399
BOSTON COMMON ESG IMPACT INTERNATIONAL - 187,192.818 SHRS	AT COST	5,437,733	5,761,795
BROWN ADVISORY SUSTAINABLE GROWTH INSTIT - 106,057.191 SHRS	AT COST	4,291,283	5,844,812
CLEAN ENERGY FUND LP	AT COST	6,735,150	7,097,811
COATUE GROWTH V OFFSHORE FEEDER FUND LP	AT COST	1,313,466	1,005,852
DAVIDSON KEMPNER INSTITUTIONAL PARTNERS, L.P.	AT COST	8,081,318	7,958,070
DOUBLELINE MORTGAGE OPPORTUNITIES	AT COST	76,306	489,936
ELLIOTT INTERNATIONAL LIMITED	AT COST	0	2,282,600
GENERATION IM FUND PLC	AT COST	3,221,293	15,936,901
GMO CLIMATE CHANGE FUND III - 177,901.689 SHRS	AT COST	3,679,154	3,255,601
IMPACT AMERICA FUND III, LP	AT COST	69,070	66,425
LL MORTGAGE FUND, L.P.	AT COST	4,262,407	4,193,485
LL PRIVATE LENDING FUND, L.P.	AT COST	2,851,663	2,850,566
MAJ INVEST GLOBAL VALUE EQUITIES FUND, LP	AT COST	7,397,195	7,977,555
MERCED PARTNERS IV, L.P.	AT COST	46,705	86,028
REDWOOD GROVE CAPITAL FUND, LP	AT COST	6,193,588	6,270,768
ROSE AFFORDABLE HOUSING PERSERVATION FUND IV REIT, L.P.	AT COST	1,148,901	2,581,902
ROSE AFFORDABLE HOUSING PERSERVATION FUND V REIT, L.P.	AT COST	1,228,454	926,315
STEWART INVESTORS GLOBAL EMERGING MARKETS SUSTAINABILITY LEADERS FUND	AT COST	5,081,814	5,055,522
THE CHILDREN'S INVESTMENT FUND	AT COST	6,000,000	7,684,200
TRUE GREEN CAPITAL LEVERAGED FEEDER FUND III, L.P	AT COST	0	463,653
VANGUARD FTSE SOCIAL INDEX FUND ADMIRAL - 101,383.734 SHRS	AT COST	5,046,094	5,718,043
VANGUARD INTERMEDIATE-TERM BOND INDEX ADMIRAL- 1,477,625.98 SHARES	AT COST	17,730,301	17,477,626
WELLINGTON CTF GLOBAL IMPACT	AT COST	6,091,165	7,162,338

TY 2024 IRS 990 e-File Render

Name: THE SCHERMAN FOUNDATION INC

EIN: 13-6098464

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EMPLOYMENT LAW	5,282	0		5,282
GENERAL LEGAL COUNSEL	1,750	0		1,750

TY 2024 IRS 990 e-File Render

Name: THE SCHERMAN FOUNDATION INC

EIN: 13-6098464

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COMPUTER AND WEBSITE	38,165	5,353		32,812
DUES AND PUBLICATIONS	1,494	499		995
EQUIPMENT RENTAL	1,972	277		1,695
FILING FEES	1,500	0		1,500
INSURANCE	13,631	1,912		11,719
OFFICE EXPENSE	3,457	278		3,179
OTHER EXPENSES	38,609	0		38,609
OTHER EXPENSES THRU SCHEDULE K-1'S	665,132	659,291		0
OTHER INVESTMENT EXPENSES	887	887		0

TY 2024 IRS 990 e-File Render

Name: THE SCHERMAN FOUNDATION INC

EIN: 13-6098464

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER PARTNERSHIP INCOME THRU SCHEDULE K-1'S	713,687	706,023	713,687
OTHER INVESTMENT INCOME	116,022	116,022	116,022
SECURITY LITIGATION PROCEEDS	9	9	9

TY 2024 IRS 990 e-File Render

Name: THE SCHERMAN FOUNDATION INC

EIN: 13-6098464

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OPERATIONAL CONSULTING	133,350	0		133,350
HUMAN RESOURCES CONSULTING	21,250	0		21,250
INVESTMENT ADVISORY	172,000	172,000		0
PERSONNEL SEARCH	4,666	0		4,666

TY 2024 IRS 990 e-File Render

Name: THE SCHERMAN FOUNDATION INC

EIN: 13-6098464

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	190,000	0		0
FOREIGN TAXES WITHHELD	74,233	73,680		0