Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2024

Open to Public Inspection

For calendar year 2024, or tax year beginning 01-01-2024 , and ending 12-31-2024

Name of foundation
THE DYSON FOUNDATION

A Employer identification number
13-6084888

Number and street (or P.O. box number if mail is not delivered to street address)
25 HALCYON ROAD

Room/suite

B Telephone number (see instructions)
(845) 677-0644

City or town, state or province, country, and ZIP or foreign postal code
MILLBROOK, NY 12545

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 246,905,563

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	200			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	2,709,488	2,709,488		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-246,450			
	b	Gross sales price for all assets on line 6a 3,861,333				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	228,544	249,022		
	12	**Total.** Add lines 1 through 11	2,691,782	2,958,510		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	252,000	0		252,000
	14	Other employee salaries and wages	837,065	196,291		644,327
	15	Pension plans, employee benefits	637,412	49,327		573,608
	16a	Legal fees (attach schedule)	4,065	0		4,065
	b	Accounting fees (attach schedule)	76,997	38,499		41,698
	c	Other professional fees (attach schedule)	2,211,276	2,114,143		97,133
	17	Interest	202,015	84,548		0
	18	Taxes (attach schedule) (see instructions)	144,816	140,347		0
	19	Depreciation (attach schedule) and depletion	25,632	0		
	20	Occupancy	54,513	1,090		53,254
	21	Travel, conferences, and meetings	38,822	0		37,806
	22	Printing and publications	17,420	0		17,420
	23	Other expenses (attach schedule)	100,127	0		123,805
	24	**Total operating and administrative expenses.** Add lines 13 through 23	4,602,160	2,624,245		1,845,116
	25	Contributions, gifts, grants paid	13,645,119			16,015,770
	26	**Total expenses and disbursements.** Add lines 24 and 25	18,247,279	2,624,245		17,860,886
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-15,555,497			
	b	**Net investment income** (if negative, enter -0-)		334,265		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	162,336	170,963	170,963
	2	Savings and temporary cash investments	13,270,223	6,844,601	6,844,601
	3	Accounts receivable ▶ 253			
		Less: allowance for doubtful accounts ▶	753	253	253
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ 670,049			
		Less: allowance for doubtful accounts ▶ 0	380,767	670,049	670,049
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	350,492	366,544	366,544
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	53,057,435	57,734,963	57,734,963
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	171,094,659	180,704,937	180,704,937
	14	Land, buildings, and equipment: basis ▶ 883,578			
		Less: accumulated depreciation (attach schedule) ▶ 510,890	382,791	372,688	372,688
	15	Other assets (describe ▶)	110,082	40,565	40,565
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	238,809,538	246,905,563	246,905,563
Liabilities	17	Accounts payable and accrued expenses	334,394	369,355	
	18	Grants payable	20,685,167	15,158,217	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)	1,936,892	1,936,892	
	22	Other liabilities (describe ▶)	958,828	1,320,051	
	23	**Total liabilities**(add lines 17 through 22)	23,915,281	18,784,515	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions	214,894,257	228,121,048	
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	214,894,257	228,121,048	
	30	**Total liabilities and net assets/fund balances** (see instructions)	238,809,538	246,905,563	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	214,894,257
2	Enter amount from Part I, line 27a	2	-15,555,497
3	Other increases not included in line 2 (itemize) ▶	3	28,782,288
4	Add lines 1, 2, and 3	4	228,121,048
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	228,121,048

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	AG GROWTH CAPITAL PARTNERS I, L.P.	P	2024-01-01	2024-12-31
b	BLACKROCK MULTI-STRATEGY (OFFSHORE)	P	2024-01-01	2024-12-31
c	CCP AIV I LP	P	2024-01-01	2024-12-31
d	CCCP II PWD-TFK AIV (BLOCKER)	P	2024-01-01	2024-12-31
e	CENTERBRIDGE CAPITAL PARTNERS	P	2024-01-01	2024-12-31
	CENTERBRIDGE CAPITAL PARTNERS II LP	P	2024-01-01	2024-12-31
	CENTERBRIDGE II (CAYMAN)	P	2024-01-01	2024-12-31
	GREENHILL CAPITAL PARTNERS III LP	P	2024-01-01	2024-12-31
	IR&M INTERMEDIATE	P	2024-01-01	2024-12-31
	RIVERSTONE GLOBAL ENERGY AND PPI OFFSHORE IV, L.P	P	2024-01-01	2024-12-31
	ROCKLAND POWER PARTNERS	P	2024-01-01	2024-12-31
	SHEPHERD INVESTMENT INTL (ABS)	P	2024-01-01	2024-12-31
	SUMMIT ROCK PRIVATE EQUITY II	P	2024-01-01	2024-12-31
	SUMMIT ROCK PRIVATE EQUITY III	P	2024-01-01	2024-12-31
	SUMMIT ROCK PRIVATE EQUITY IV	P	2024-01-01	2024-12-31
	SUMMIT ROCK PRIVATE EQUITY V	P	2024-01-01	2024-12-31
	SUMMIT ROCK PRIVATE EQUITY VI	P	2024-01-01	2024-12-31
	MARKETABLE SECURITIES		2024-01-01	2024-12-31

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				60,856
b				435,197
c				855
d				154
e				-727,165
				-90,366
				-329,536
				293,641
				-84,927
				-1,245,845
				13,908
				-424,855
				435,666
				510,776
				266,940
				57,294
				212
	3,861,333		3,280,588	580,745

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				60,856
b				435,197
c				855
d				154
e				-727,165
				-90,366
				-329,536
				293,641
				-84,927
				-1,245,845
				13,908
				-424,855
				435,666
				510,776
				266,940
				57,294
				212
				580,745

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-246,450
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary–see instructions)			1	4,646
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2			3	4,646
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	4,646
6	Credits/Payments:				
a	2024 estimated tax payments and 2023 overpayment credited to 2024	6a	250,906		
b	Exempt foreign organizations—tax withheld at source	6b	0		
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments. Add lines 6a through 6d			7	250,906
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	246,260
11	Enter the amount of line 10 to be: **Credited to 2025 estimated tax** ▶ 246,260	**Refunded** ▶		11	0

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶NY, DE, CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the taxable year beginning in 2024? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶WWW.DYSONFOUNDATION.ORG	13	Yes	
14	The books are in care of ▶VIVIAN WALSH Telephone no. ▶(845) 677-0644 Located at ▶25 HALCYON ROAD MILLBROOK NY ZIP+4 ▶12545			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024?	2a		No
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2024 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2024.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ROBERT R DYSON 25 HALCYON ROAD MILLBROOK, NY 12545	CHAIRMAN & DIRECTOR 3.00	0	0	0
CHRISTOPHER C DYSON 25 HALCYON ROAD MILLBROOK, NY 12545	TREASURER & DIRECTOR 2.00	0	0	0
STEVE LEE 25 HALCYON ROAD MILLBROOK, NY 12545	ASST TREASURER/ASST SECRETARY 5.00	0	0	0
MOLLY DYSON-SCHWERY 25 HALCYON ROAD MILLBROOK, NY 12545	VICE CHAIR & DIRECTOR 2.00	0	0	0
RAYMOND A LAMONTAGNE 25 HALCYON ROAD MILLBROOK, NY 12545	DIRECTOR 1.00	0	0	0
TIMMIAN C MASSIE 25 HALCYON ROAD MILLBROOK, NY 12545	DIRECTOR 1.00	0	0	0
JODE MILLMAN 25 HALCYON ROAD MILLBROOK, NY 12545	DIRECTOR 1.00	0	0	0
ANDREA L REYNOLDS 25 HALCYON ROAD MILLBROOK, NY 12545	PRESIDENT/CEO 40.00	252,000	63,534	45,576

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
CECILIA R STANCELL 25 HALCYON ROAD MILLBROOK,NY 12545	DIRECTOR OF PROGRAMS 40.00	136,500	34,509	28,800
THERESA GILL 25 HALCYON ROAD MILLBROOK,NY 12545	DIRECTOR OF ADMIN 40.00	116,500	29,906	29,389
VIVIAN WALSH 25 HALCYON ROAD MILLBROOK,NY 12545	DIRECTOR OF FINANCE 40.00	116,500	29,784	29,511
JENNIFER DRAKE 25 HALCYON ROAD MILLBROOK,NY 12545	SR. PROGRAM OFFICER 40.00	116,500	29,509	28,768
JENNIFER KILLIAN 25 HALCYON ROAD MILLBROOK,NY 12545	PROGRAM OFFICER 40.00	98,000	24,732	45,099

Total number of other employees paid over $50,000 ▶ 9

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
SUMMIT ROCK ADVISORS 9 WEST 57TH STREET 12TH FLOOR NEW YORK,NY 10019	CUSTODIAL FEES	1,148,810
BLACKROCK 345 PARK AVENUE NEW YORK,NY 10154	MANAGEMENT FEES	70,408
APERIO GROUP LLC THREE HARBOR DRIVE SAUSALITO,CA 94965	MANAGEMENT FEES	63,955
SPUTNIK MOMENT LLC 511 W WILLETTA ST PHOENIX,AZ 85003	CONSULTING	60,000
EISNERAMPER LLP 733 THIRD AVENUE NEW YORK,NY 10017	ACCOUNTING FEES	57,000

Total number of others receiving over $50,000 for professional services. . . . . ▶

5

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NORTH EAST COMMUNITY CENTER	150,000
2 VASSAR-WARNER HOME	150,000
All other program-related investments. See instructions. 3	370,049
Total. Add lines 1 through 3 . . . . . ▶	670,049

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	235,054,680
b	Average of monthly cash balances			1b	8,756,999
c	Fair market value of all other assets (see instructions)			1c	75,323
d	**Total** (add lines 1a, b, and c)			1d	243,887,002
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	243,887,002
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)			4	3,658,305
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3			5	240,228,697
6	**Minimum investment return.** Enter 5% (0.05) of line 5			6	12,011,435

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6			1	12,011,435
2a	Tax on investment income for 2024 from Part V, line 5	2a	4,646		
b	Income tax for 2024. (This does not include the tax from Part V.)	2b			
c	Add lines 2a and 2b			2c	4,646
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	12,006,789
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	12,006,789
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1			7	12,006,789

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	17,860,886
b	Program-related investments—total from Part VIII-B	1b	670,049
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	15,529
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4	4	18,546,464

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
1 Distributable amount for 2024 from Part X, line 7				12,006,789
2 Undistributed income, if any, as of the end of 2024:				
a Enter amount for 2023 only.			0	
b Total for prior years: 20 ___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2024:				
a From 2019. 1,826,803				
b From 2020. 821,988				
c From 2021. 1,592,209				
d From 2022. 1,628,659				
e From 2023. 3,367,106				
f **Total** of lines 3a through e	9,236,765			
4 Qualifying distributions for 2024 from Part XI, line 4: ▶ $ 18,546,464				
a Applied to 2023, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2024 distributable amount				12,006,789
e Remaining amount distributed out of corpus	6,539,675			
5 Excess distributions carryover applied to 2024. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	15,776,440			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2019 not applied on line 5 or line 7 (see instructions) . . .	1,826,803			
9 **Excess distributions carryover to 2025.** Subtract lines 7 and 8 from line 6a	13,949,637			
10 Analysis of line 9:				
a Excess from 2020 821,988				
b Excess from 2021 1,592,209				
c Excess from 2022. . . . 1,628,659				
d Excess from 2023 3,367,106				
e Excess from 2024 6,539,675				

Part XIII **Private Operating Foundations** (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2024	**(b)** 2023	**(c)** 2022	**(d)** 2021	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

THE DYSON FOUNDATION
25 HALCYON ROAD
MILLBROOK,NY 12545
(845) 677-0644

b The form in which applications should be submitted and information and materials they should include:

SEE GRANT APPLICATION SUBMISSION INFORMATION IN FEDERAL FOOTNOTE STATEMENTS.

c Any submission deadlines:

SEE GRANT APPLICATION SUBMISSION INFORMATION IN FEDERAL FOOTNOTE STATEMENTS.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE GRANT APPLICATION SUBMISSION INFORMATION IN FEDERAL FOOTNOTE STATEMENTS.

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	2,709,488	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory	525990	7,068	18	-246,450	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a PASS-THRU SHARE OF INCOME FROM PARTNERSHIP INVESTMENTS	525990	-20,478		243,574	
b OIL AND GAS ROYALTY INCOME				4,416	
c CLASS ACTION SETTLEMENT				1,032	
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		-13,410		2,712,060	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 2,698,650
(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer or trustee — Date 2025-11-15 — ▶ Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶☐	PTIN
GINA RACHEL				P01216293
Firm's name ▶ EISNER ADVISORY GROUP LLC				Firm's EIN ▶87-1353108
Firm's address ▶ 733 THIRD AVENUE NEW YORK, NY 100172703				Phone no. (212) 949-8700

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2024 IRS 990 e-File Render

Name: THE DYSON FOUNDATION

EIN: 13-6084888

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AUDIT AND TAX PREPARATION FEES	76,997	38,499		41,698

TY 2024 IRS 990 e-File Render

Name: THE DYSON FOUNDATION

EIN: 13-6084888

Category	Amount
COMMON GROUND FARM	40,767
COVECARE CENTER	85,049
HUDSON RIVER HOUSING	119,233
NEWBURG ARMORY UNITY CENTER, INC.	125,000

TY 2024 IRS 990 e-File Render

Name: THE DYSON FOUNDATION

EIN: 13-6084888

Identifier	Return Reference	Explanation
	ATTACHMENT PART XV - QUESTION 2A	THE DYSON FOUNDATION25 HALCYON ROAD MILLBROOK, NY 12545ATTN: SUBMISSIONS(845) 677-0644 OR SUBMISSIONS@DYSON.ORG ORHTTPS://DYSONFOUNDATION.ORG/APPLY-REPORT/
	ATTACHMENT PART XV - QUESTIONS 2B, 2C, 2D	HOW TO APPLY - THE DYSON FOUNDATION HAS WORKED TO MAKE OUR GRANT APPLICATION PROCESS AS STREAMLINED AND INFORMATIVE AS POSSIBLE TO ASSIST YOU IN YOUR SEARCH FOR FUNDING. WE RECOMMEND YOU FOLLOW THESE STEPS:1. LEARN ABOUT OUR FUNDING: BY REVIEWING OUR VARIOUS PROGRAM AREAS.2. DETERMINE IF YOU MEET OUR ELIGIBILITY CRITERIA: BY USING OUR ONLINE ELIGIBILITY QUESTIONNAIRE.3. SUBMIT A LETTER OF INQUIRY: IF YOU ARE APPLYING FOR NEW OR RENEWAL PROJECT SUPPORT GRANT, GENERAL OPERATING SUPPORT GRANT, MINI-GRANT, OR STRATEGIC RESTRUCTURING INITIATIVE GRANT, YOU SHOULD FIRST SUBMIT A LETTER OF INQUIRY. THIS IS A CONCISE WAY TO TELL US ABOUT YOUR PROJECT SO THAT WE CAN DETERMINE WHETHER TO INVITE YOU TO SEND US A FULL PROPOSAL. TO SUBMIT A LETTER OF INQUIRY, LOG IN TO OUR GRANTS PORTAL.4. YOU WILL RECEIVE AN ACKNOWLEDGEMENT OF THE RECEIPT OF YOUR LETTER OF INQUIRY. IF YOU WOULD LIKE TO TALK WITH A FOUNDATION PROGRAM OFFICER BEFORE SUBMITTING YOUR LETTER OF INQUIRY OR MANAGEMENT ASSISTANCE PROGRAM GRANT APPLICATION, PLEASE FEEL FREE TO CALL. HOWEVER, OUR EXPERIENCE IS THAT WE CAN HAVE MORE INFORMED AND HELPFUL CONVERSATIONS AFTER AN INITIAL LETTER OF INQUIRY HAS BEEN REVIEWED. IF, ON THE BASIS OF A LETTER OF INQUIRY OR MANAGEMENT ASSISTANCE PROGRAM APPLICATION A PROPOSED PROJECT OR REQUEST APPEARS TO ADDRESS KEY DYSON FOUNDATION INTERESTS, YOU WILL BE INVITED TO SUBMIT ADDITIONAL INFORMATION OR A FULLY DEVELOPED PROPOSAL. FOUNDATIONSTAFF WILL GENERALLY WORK CLOSELY WITH APPLICANTS ON DEVELOPING AN ACCEPTABLE PROPOSAL AND RELATED MATERIALS. EACH PROPOSAL WILL BE EVALUATED ON ITS OWN MERITS ACCORDING TO THEFOLLOWING CRITERIA:CLOSENESS OF FIT WITH THE FOUNDATION'S PROGRAM PRIORITIES AND VALUES SIGNIFICANCE OF THE NEED TO BE ADDRESSED POTENTIAL TO ACHIEVE SIGNIFICANT AND ENDURING RESULTS CAPACITY OF THE APPLICANT TOACCOMPLISH ITS GOALS AND OBJECTIVES APPROPRIATENESS OF THE BUDGET. DURING THE REVIEW, REPRESENTATIVES OF THE FOUNDATION WILL RESEARCH THE PROPOSAL THROUGH TELEPHONE INQUIRIES, SITE VISITS, AND MEETING WITH AGENCY STAFF, BOARD, VOLUNTEERS, AND CLIENTS AS NECESSARY. ON OCCASION, OUTSIDE EXPERTS MAY BE ASKED TO HELP REVIEW A PARTICULAR PROPOSAL. FOUNDATION STAFF PREPARE WRITTEN PROPOSAL SUMMARIES AND RECOMMENDATIONS TO THE BOARD OF DIRECTORS. THE TIME REQUIRED TO REVIEW A PROPOSAL VARIES ACCORDING TO THE COMPLEXITY OF THE PROPOSAL ITSELF, THE PROBLEM BEING ADDRESSED, AND THE NUMBER OF PROPOSALS BEING REVIEWED. GENERALLY, IT CAN TAKE AT LEAST SIX MONTHS FROM THE TIME A LETTER OF INQUIRY IS RECEIVED TO THE ACTUAL AWARD OF A GRANT, ALTHOUGH THE FOUNDATION STRIVES TO BE AS EXPEDITIOUS AS POSSIBLE IN ITS REVIEW OF INQUIRIES AND PROPOSALS. THE DIRECTORS OF THE DYSON FOUNDATION MEET QUARTERLY, AT WHICH TIME THEY CONSIDER THE FUNDING RECOMMENDATIONS OF THE STAFF. THERE ARE NO PRE-SET DEADLINES FOR SUBMISSION OF MATERIALS. GENERAL FUNDING GUIDELINES:THE DYSON FOUNDATION AWARDS GRANTS IN SEVERAL DIFFERENT PROGRAM AREAS THAT EACH HAVE SPECIFIC GUIDELINES. VISIT THE GRANTMAKING PAGE TO LEARN MORE ABOUT EACH OF THEM. UNSOLICITED PROPOSALS OR INQUIRIES ARE NOT CONSIDERED IN CERTAIN PROGRAM AREAS SO POTENTIAL APPLICANTSSHOULD REVIEW THE PROGRAM DESCRIPTIONS CAREFULLY. ALL APPLICANTS SHOULD BE AWARE OF THE FOLLOWING GENERAL GUIDELINES THAT APPLY TO ALL PROGRAM AREAS: AS A PRIVATE FOUNDATION, WE CAN ONLY FUND ORGANIZATIONS THAT ARE TAX-EXEMPT UNDER SECTION 501 (C) 3 OF THE INTERNAL REVENUE SERVICE CODE - AS LONG AS THOSE ORGANIZATIONS ARE NOT CLASSIFIED AS PRIVATE FOUNDATIONS UNDER SECTION 509 (A) OF THE CODE. IN ADDITION, WE CANNOT DIRECT PAYMENTS THROUGH A FISCAL AGENT IN LIEU OF AN ORGANIZATION HAVING 501 (C) 3 DESIGNATION. IF YOU HAVE QUESTIONS ABOUT THESE POLICIES, PLEASE CONTACT US. WE DO NOT MAKE GRANTS TO GOVERNMENTAL UNITS (SUCH AS FIRE DISTRICTS OR MUNICIPALITIES). WE ARE SORRY BUT WE CANNOT MAKE GRANTS DIRECTLY TO INDIVIDUALS FOR ANY PURPOSE. YOU MAY WISH TO CALL 2-1-1 IF YOU LIVE IN THE HUDSON VALLEY AND NEED INFORMATION ABOUT AVAILABLE BASIC NEEDS SERVICES AND PROGRAMS. THERE ARE CERTAIN TYPES OF GRANTS THAT WE WILL NOT CONSIDER: FOR DINNERS, FUNDRAISING EVENTS, TICKETS, OR BENEFIT ADVERTISING (READ OUR STATEMENT ABOUT SPECIAL EVENTS FUNDING) IN RESPONSE TO DIRECT MAIL CAMPAIGNS FOR INTERNATIONAL PROJECTS TO SERVICE CLUBS AND SIMILAR ORGANIZATIONSFOR DEBT OR DEFICIT REDUCTION ADDITIONALLY, THE DYSON FOUNDATION HAS VERY SPECIFIC CRITERIA REGARDING FAITH-BASED ORGANIZATIONS AND SCHOOLS. APPLICANTS SHOULD APPLY TO THE DYSON FOUNDATION ON THE BASIS OF THESE GUIDELINES, NOT ON THE BASIS OF WHAT OR WHOM THE FOUNDATION MAY HAVE FUNDED IN THE PAST. THE FOUNDATION'S INTERESTS ARE EVER-CHANGING, BECOMING MORE FOCUSED, OR EVEN SHIFTING ENTIRELY TO A NEW AREA IN RESPONSE TO AN EMERGING NEED. POLICY ON NONDISCRIMINATIONTHE DYSON FOUNDATION WILL NOT AWARD GRANT SUPPORT TO ORGANIZATIONS THAT, IN THEIR CONSTITUTION, BYLAWS, OR PRACTICES, DISCRIMINATE AGAINST A PERSON OR GROUP ON THE BASIS OF AGE, RACE, NATIONAL ORIGIN, ETHNICITY, GENDER, DISABILITY, SEXUAL ORIENTATION, POLITICAL AFFILIATION, OR RELIGIOUS BELIEF. GRANTEES MAY TARGET SERVICES TO A PARTICULAR POPULATION WHEN THE TARGETED GROUPS REQUIRE SPECIALIZED PROGRAMS TO MEET SPECIFIC NEEDS NOT SHARED BY THE GENERAL POPULATION. PROGRAM AREASTHE DYSON FOUNDATION'S GRANTMAKING PROGRAM INCLUDES THE DISTINCT PROGRAM AREAS LISTED BELOW: MID-HUDSON VALLEY PROGRAMGRANT SUPPORT TO NONPROFIT ORGANIZATIONS IN THE MID-HUDSON VALLEY THAT IMPACT THE LIVES OF THE REGION'S RESIDENTS, MOST IMPORTANTLY THOSE WHO ARE ECONOMICALLY DISADVANTAGED. PROGRAMS ARE AVAILABLE FOR PROJECT SUPPORT, UNRESTRICTED GENERAL OPERATING SUPPORT, AND FOR ENHANCING INSTITUTIONAL MANAGEMENT. PROJECT SUPPORT GRANTSGRANT SUPPORT TO NONPROFIT ORGANIZATIONS IN THE MID-HUDSON VALLEY FOR PROGRAMS OR PROJECTS THAT IMPACT THE LIVES OF THE REGION'S RESIDENTS, MOST IMPORTANTLY THOSE WHO ARE ECONOMICALLY DISADVANTAGED. GENERAL OPERATING SUPPORT GRANTSUNRESTRICTED GRANT SUPPORT AVAILABLE TO NONPROFIT ORGANIZATIONS IN THE MID-HUDSON VALLEY WHO ARE RECENT PAST RECIPIENTS OF DYSON FOUNDATION FUNDING. MANAGEMENT ASSISTANCE PROGRAM GRANTSGRANT SUPPORT AVAILABLE IN THE MID-HUDSON VALLEY TO HELP BUILD THE MANAGEMENT INFRASTRUCTURE OF THE REGION'S CHARITABLE INSTITUTIONS. FUNDS ARE AVAILABLE THROUGH THE NONPROFIT STRATEGIC RESTRUCTURING INITIATIVE, THE MINI-GRANT PROGRAM AND THE CASH FLOW LOAN PROGRAM. LEGACY & FAMILY INTEREST PROGRAMGRANTS MADE IN THIS PROGRAM AREA ARE TIED TO THE HISTORIC OR CURRENT INTERESTS OF THE FAMILY OF THE BOARD CHAIR, ROBERT R. DYSON. INCLUDED ARE GRANTS MADE THROUGH THE DYSON FAMILY GIVING PROGRAM. RECOMMENDATIONS FOR FUNDING IN THIS PROGRAM AREA ARE, IN ALL CASES, INITIATED BY FAMILY DIRECTORS OF THE FOUNDATION'S BOARD OR THE STAFF OF THE FOUNDATION. UNINVITED PROPOSALS OR INQUIRIES WILL NOT BE CONSIDERED. DIRECTORS' DISCRETIONARY PROGRAMTHIS PROGRAM AREA ALLOWS FOUNDATION DIRECTORS AND OFFICERS TO RECOMMEND A CERTAIN AMOUNT OF GRANT FUNDING TO ELIGIBLE NONPROFIT ORGANIZATIONS THAT THEY SELECT. WHILE THESE GRANTS MAY NOT REFLECT THE FOUNDATION'S OVERALL FUNDING PRIORITIES, THEY DO REFLECT THE DIVERSITY AND CREATIVITY OF THE FOUNDATION'S DIRECTORS. RECOMMENDATIONS FOR FUNDING IN THIS AREA ARE, IN ALL CASES, INITIATED BY FOUNDATION DIRECTORS AND OFFICERS. UNINVITED PROPOSALS OR INQUIRIES WILL NOT BE CONSIDERED.

Ver 2.0 Ver 1.0 Ver 0.9 Ver 0.8

Nifty Index Weightage

Date : 29-Jun-2018

Company	Weight (%)
RELIANCE INDUSTRIES LTD	10.27
HDFC BANK LTD	8.14
INFOSYS LTD	6.47
HDFC LTD	5.74
ITC LTD	5.17
TATA CONSULTANCY SERVICES LTD	4.14
ICICI BANK LTD	3.74
KOTAK MAHINDRA BANK LTD	3.14
HINDUSTAN UNILEVER LTD	2.97
LARSEN & TOUBRO LTD	2.74
AXIS BANK LTD	2.47
MAHINDRA & MAHINDRA LTD	2.14
MARUTI SUZUKI INDIA LTD	2.07
SUN PHARMACEUTICAL INDUSTRIES LTD	1.97
BHARTI AIRTEL LTD	1.94
ASIAN PAINTS LTD	1.87
TATA MOTORS LTD	1.84
HCL TECHNOLOGIES LTD	1.84
ULTRATECH CEMENT LTD	1.74
TATA STEEL LTD	1.74
BAJAJ FINANCE LTD	1.74
NESTLE INDIA LTD	1.74
POWER GRID CORPORATION OF INDIA LTD	1.74
NTPC LTD	1.74
WIPRO LTD	1.74
HINDALCO INDUSTRIES LTD	1.74
INDUSINDBANK LTD	1.74
BAJAJ AUTO LTD	1.74
OIL & NATURAL GAS CORPORATION LTD	1.74
COAL INDIA LTD	1.74
GAIL (INDIA) LTD	1.74
TECH MAHINDRA LTD	1.74
HERO MOTOCORP LTD	1.74
IOC LTD	1.74
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD	1.74
CIPLA LTD	1.74
DR. REDDY'S LABORATORIES LTD	1.74
YES BANK LTD	1.74
ZEE ENTERTAINMENT ENTERPRISES LTD	1.74
BANK OF BARODA	1.74
EICHER MOTORS LTD	1.74
VEDANTA LTD	1.74
BHARAT PETROLEUM CORPORATION LTD	1.74
INFRATEL	1.74
HDFC STANDARD LIFE INSURANCE CO. LTD	1.74
SBI LIFE INSURANCE COMPANY LTD	1.74
ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	1.74
GRASIM INDUSTRIES LTD

TY 2024 IRS 990 e-File Render

Name: THE DYSON FOUNDATION

EIN: 13-6084888

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
AG ASIA REALTY HOLDINGS, LP	FMV	5,797	5,797
AG GROWTH CAPITAL PARTNERS I, L.P.	FMV	6,207	6,207
AP EUROPE VII PRIVATE INVESTORS (JP MORGAN ST)	FMV	24,189	24,189
APOLLO INVESTMENT FUND	FMV	1,674	1,674
BLACKROCK MULTI STRATEGY	FMV	6,669,454	6,669,454
CCP II DEBT ACQUISITION LP	FMV	550	550
CENTERBRIDGE CAPITAL PARTNERS II LP	FMV	14,965	14,965
CENTERBRIDGE II (CAYMAN)	FMV	3,373	3,373
GREENHILL CAPITAL PARTNERS III LP	FMV	608,955	608,955
IR&M INTERMEDIATE	FMV	20,541,313	20,541,313
LC ASIA PRIVATE INVESTORS LP	FMV	178,031	178,031
ROCKLAND POWER PARTNERS LP	FMV	14,182	14,182
SHEPHERD SELECT - NORTHERN TRUST INTL	FMV	5,970	5,970
SUMMIT ROCK DIVERSIFIED STRATEGIES OFFSHORE	FMV	30,831,446	30,831,446
SUMMIT ROCK HEDGED EQUITY OFFSHORE	FMV	26,416,110	26,416,110
SUMMIT ROCK PRIVATE EQUITY II	FMV	10,085,499	10,085,499
SUMMIT ROCK PRIVATE EQUITY III	FMV	17,548,440	17,548,440
SUMMIT ROCK PRIVATE EQUITY IV	FMV	12,341,065	12,341,065
SUMMIT ROCK PRIVATE EQUITY V	FMV	10,516,594	10,516,594
SUMMIT ROCK PRIVATE EQUITY VI	FMV	2,044,614	2,044,614
SUMMIT ROCK SELECT EQUITY OFFSHORE	FMV	41,009,262	41,009,262
TRIBECA VENTURE FUND I LP	FMV	1,837,247	1,837,247

TY 2024 IRS 990 e-File Render

Name: THE DYSON FOUNDATION

EIN: 13-6084888

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LAND	100,000	0	100,000	100,000
BUILDING AND IMPROVEMENTS	519,153	280,208	238,945	238,945
COMPUTER SOFTWARE	104,752	104,752	0	
FURNITURE AND EQUIPMENT	159,673	125,930	33,743	33,743

TY 2024 IRS 990 e-File Render

Name: THE DYSON FOUNDATION

EIN: 13-6084888

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISCELLANEOUS LEGAL FEES	4,065	0		4,065

TY 2024 IRS 990 e-File Render

Name: THE DYSON FOUNDATION

EIN: 13-6084888

Total Mortgage Amount:

Item No.	1
Lender's Name	THE NORTHERN TRUST COMPANY
Lender's Title	
Relationship to Insider	
Original Amount of Loan	6,936,892
Balance Due	1,936,892
Date of Note	2020-03
Maturity Date	2025-12
Repayment Terms	REPAYMENT DUE DECEMBER 18, 2025
Interest Rate	1.000000000000
Security Provided by Borrower	INVESTMENT ACCOUNTS
Purpose of Loan	GRANT PAYMENTS
Description of Lender Consideration	CASH
Consideration FMV	

TY 2024 IRS 990 e-File Render

Name: THE DYSON FOUNDATION

EIN: 13-6084888

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DUE FROM INVESTMENT MANAGERS	110,082	40,565	40,565

TY 2024 IRS 990 e-File Render

Name: THE DYSON FOUNDATION

EIN: 13-6084888

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EVENTS AND MEETINGS	12,533	0		12,533
REPAIRS AND MAINTENANCE	5,811	0		5,096
COMPUTER EXPENSE	44,532	0		51,303
OTHER EXPENSE	13,695	0		4,670
SUPPLIES	6,062	0		8,730
INSURANCE	17,494	0		41,473

TY 2024 IRS 990 e-File Render

Name: THE DYSON FOUNDATION

EIN: 13-6084888

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PASS-THRU SHARE OF INCOME FROM PARTNERSHIP INVESTMENTS	223,096	243,574	223,096
OIL AND GAS ROYALTY INCOME	4,416	4,416	4,416
CLASS ACTION SETTLEMENT	1,032	1,032	1,032

TY 2024 IRS 990 e-File Render

Name: THE DYSON FOUNDATION

EIN: 13-6084888

Description	Amount
UNREALIZED GAIN ON INVESTMENTS NET OF CHANGE IN DEF EXCISE TAX OF ($361,223)	25,625,989
CANCELLATION OF GRANT	3,156,299

TY 2024 IRS 990 e-File Render

Name: THE DYSON FOUNDATION

EIN: 13-6084888

Description	Beginning of Year - Book Value	End of Year - Book Value
DEF. EXCISE TAX PAYABLE	958,828	1,320,051

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2024 IRS 990 e-File Render

Name: THE DYSON FOUNDATION

EIN: 13-6084888

Borrower's Name	Relationship to Insider	Original Amount of Loan	Balance Due	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Security Provided by Borrower	Purpose of Loan	Description of Lender Consideration	Consideration FMV
COVECARE CENTER		150,000	85,049	2023-12	2025-01	REPAYMENT DUE JANUARY 3, 2025	0 %	CASH FLOW PROJECTIONS	CASH FLOW LOAN PROGRAM	CASH	0
COMMON GROUND FARM		80,767	40,767	2023-09	2025-05	REPAYMENT DUE MAY 8, 2025	0 %	CASH FLOW PROJECTIONS	CASH FLOW LOAN PROGRAM	CASH	0
HUDSON RIVER HOUSING		119,233	119,233	2024-04	2025-04	REPAYMENT DUE APRIL 30, 2025	0 %	CASH FLOW PROJECTIONS	CASH FLOW LOAN PROGRAM	CASH	0
NORTH EAST COMMUNITY CENTER		150,000	150,000	2024-06	2025-06	REPAYMENT DUE JUNE 30, 2025	0 %	CASH FLOW PROJECTIONS	CASH FLOW LOAN PROGRAM	CASH	0
NEWBURG ARMORY UNITY CENTER INC		125,000	125,000	2024-07	2025-01	REPAYMENT DUE JANUARY 10, 2025	0 %	CASH FLOW PROJECTIONS	CASH FLOW LOAN PROGRAM	CASH	0
VASSAR-WARNER HOME		150,000	150,000	2024-07	2025-08	REPAYMENT DUE AUGUST 1, 2025	0 %	CASH FLOW PROJECTIONS	CASH FLOW LOAN PROGRAM	CASH	0

TY 2024 IRS 990 e-File Render

Name: THE DYSON FOUNDATION

EIN: 13-6084888

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT AND CUSTODIAL FEES	651,123	651,123		0
INVESTMENT CONSULTANT AND ADMINISTRATION FEES	729,026	729,026		0
OTHER INVESTMENT RELATED FEES	733,994	733,994		0
PROGRAM CONSULTING FEES	97,133	0		97,133

TY 2024 IRS 990 e-File Render

Name: THE DYSON FOUNDATION

EIN: 13-6084888

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL AND STATE EXCISE TAXES	10,500	0		0
FOREIGN WITHHOLDING AND OTHER TAXES	134,316	140,347		0