Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Go to *www.irs.gov/Form990PF* for instructions and the latest information.**

OMB No. 1545-0047

2023

Open to Public Inspection

For calendar year 2023, or tax year beginning 08-01-2023 , and ending 07-31-2024

Name of foundation
T-2961 CHARITABLE TRUST UW T LUCE XXXXX1005

A Employer identification number
13-6029703

Number and street (or P.O. box number if mail is not delivered to street address)
10 S DEARBORN IL1-0111

Room/suite

B Telephone number (see instructions)
(800) 496-2583

City or town, state or province, country, and ZIP or foreign postal code
CHICAGO, IL 60603

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation ☑ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 17,973,222

J Accounting method: ☐ Cash ☐ Accrual ☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶☑ if the foundation is **not** required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	427,106	418,731		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	246,624			
	b Gross sales price for all assets on line 6a 2,816,708				
	7 Capital gain net income (from Part IV, line 2)		246,624		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	673,730	665,355		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	152,767	80,548		72,219
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	14,844	7,649		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	750			750
	24 **Total operating and administrative expenses.** Add lines 13 through 23	168,361	88,197	0	72,969
	25 Contributions, gifts, grants paid	700,000			700,000
	26 **Total expenses and disbursements.** Add lines 24 and 25	868,361	88,197	0	772,969
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-194,631			
	b **Net investment income** (if negative, enter -0-)		577,158		
	c **Adjusted net income** (if negative, enter -0-)			0	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	**(b)** Book Value	**(c)** Fair Market Value
Assets	1 Cash—non-interest-bearing	37,225	85,968	85,968
	2 Savings and temporary cash investments	264,452	330,094	330,094
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶		0	0
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	7,415,120	6,772,424	13,532,025
	c Investments—corporate bonds (attach schedule)	3,040,744	3,321,223	3,177,151
	11 Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	778,533	812,790	847,984
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	11,536,074	11,322,499	17,973,222
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here** ▶ ☐ **and complete lines 24, 25, 29 and 30.**			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☑ **and complete lines 26 through 30.**			
	26 Capital stock, trust principal, or current funds	11,536,074	11,322,499	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 **Total net assets or fund balances** (see instructions)	11,536,074	11,322,499	
	30 **Total liabilities and net assets/fund balances** (see instructions)	11,536,074	11,322,499	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	11,536,074
2	Enter amount from Part I, line 27a	2	-194,631
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	11,341,443
5	Decreases not included in line 2 (itemize) ▶	5	18,944
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	11,322,499

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	15290.553 BLACKROCK EVNT DRVN EQ-INST			2023-08-03
b	8216.458 PIMCO UNCONSTRAINED BD FD INSTL CL*		2021-07-23	2023-08-03
c	3192. ISHARES US TREASURY BOND ETF			2023-12-04
d	3185. ISHARES US TREASURY BOND ETF			2023-12-04
e	2097. VANGUARD BD INDEX TOTAL BD MKT ETF			2023-12-04
	2095. VANGUARD BD INDEX TOTAL BD MKT ETF		2022-08-05	2023-12-04
	595. ISHARES TR S & P MIDCAP 400 INDEX FD			2023-12-12
	12592.058 VANGUARD TTL BD MKT IDX-ADM			2024-01-23
	252. VANGUARD BD INDEX TOTAL BD MKT ETF		2023-06-29	2024-01-23
	342. VANGUARD BD INDEX TOTAL BD MKT ETF		2022-08-05	2024-01-23
	2799. VANGUARD TOTAL INTL BOND ETF		2022-02-08	2024-01-23
	503. VANGUARD TOTAL INTL BOND ETF		2023-12-18	2024-02-22
	6211. VANGUARD TOTAL INTL BOND ETF			2024-02-22
	414. VANGUARD MORTGAGE-BACKED SEC		2023-12-18	2024-02-22
	3148. VANGUARD MORTGAGE-BACKED SEC			2024-02-22
	. CASH RECEIPT SECURITIES LITIGATION			2024-05-07
	3. VANGUARD INT-TERM CORPORATE		2023-12-04	2024-05-08
	4. VANGUARD INT-TERM CORPORATE		2023-12-04	2024-05-08
	2213. VANGUARD INT-TERM CORPORATE		2023-12-04	2024-05-08
	258.832 FIDELITY 500 INDEX FUND		2024-02-22	2024-06-21
	194. JPMORGAN BETABUILDERS EUROPE ETF		2024-02-22	2024-06-21
	75. SPDR TR UNIT SER 1		2016-07-20	2024-06-21
	9756.068 SIX CIRCLES US UNCONSTR EQ		2023-06-21	2024-06-21
	8139.606 SIX CIRCLES US UNCONSTR EQ		2021-02-12	2024-06-21
	196. JPMORGAN BETABUILDERS CANADA		2019-04-23	2024-07-11
	1. JPMORGAN BETABUILDERS CANADA		2019-04-23	2024-07-11
	22. JPMORGAN BETABUILDERS CANADA		2019-04-23	2024-07-11
	11. JPMORGAN BETABUILDERS CANADA		2019-04-23	2024-07-11
	813. JPMORGAN BETABUILDERS CANADA		2019-04-23	2024-07-11
	1. JPMORGAN BETABUILDERS CANADA		2019-04-23	2024-07-11
	1. JPMORGAN BETABUILDERS CANADA		2019-04-23	2024-07-11
	22. SPDR TR UNIT SER 1		2016-07-20	2024-07-11
	486. SPDR TR UNIT SER 1		2016-07-20	2024-07-11
	1. SPDR TR UNIT SER 1		2016-07-20	2024-07-11
	16. SPDR TR UNIT SER 1		2016-07-20	2024-07-11
	125. SPDR TR UNIT SER 1		2016-07-20	2024-07-11
	21. SPDR TR UNIT SER 1		2016-07-20	2024-07-11
	1. SPDR TR UNIT SER 1		2016-07-20	2024-07-11
	1512. JPMORGAN BETABUILDERS EUROPE ETF		2024-02-22	2024-07-12
	509. JPMORGAN BETABUILDERS EUROPE ETF			2024-07-12
	819. JPMORGAN BETABUILDERS EUROPE ETF		2023-01-20	2024-07-12

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	149,083		150,037	-954
b	78,878		88,738	-9,860
c	71,748		72,337	-589
d	71,574		72,152	-578
e	149,919		164,060	-14,141
	149,755		159,199	-9,444
	157,006		160,896	-3,890
	120,380		129,272	-8,892
	18,298		18,256	42
	24,832		25,989	-1,157
	136,221		149,858	-13,637
	24,432		25,337	-905
	301,684		314,831	-13,147
	18,639		19,020	-381
	141,730		170,219	-28,489
	50			50
	238		236	2
	317		315	2
	175,384		174,166	1,218
	49,256		45,777	3,479
	11,652		11,182	470
	40,861		16,274	24,587
	167,219		131,122	36,097
	139,513		115,989	23,524
	13,173		9,715	3,458
	67		50	17
	1,479		1,090	389
	738		545	193
	54,579		40,295	14,284
	67		50	17
	67		50	17
	12,252		4,774	7,478
	270,688		105,458	165,230
	556		217	339
	8,915		3,472	5,443
	69,637		27,124	42,513
	11,698		4,557	7,141
	557		217	340
	92,415		87,153	5,262
	31,110		26,851	4,259
	50,041		43,204	6,837

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-954
b				-9,860
c				-589
d				-578
e				-14,141
				-9,444
				-3,890
				-8,892
				42
				-1,157
				-13,637
				-905
				-13,147
				-381
				-28,489
				50
				2
				2
				1,218
				3,479
				470
				24,587
				36,097
				23,524
				3,458
				17
				389
				193
				14,284
				17
				17
				7,478
				165,230
				339
				5,443
				42,513
				7,141
				340
				5,262
				4,259
				6,837

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	246,624
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ **(attach copy of letter if necessary–see instructions)**		1	8,022
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3	Add lines 1 and 2		3	8,022
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	8,022
6	Credits/Payments:			
a	2023 estimated tax payments and 2022 overpayment credited to 2023	6a 4,668		
b	Exempt foreign organizations—tax withheld at source	6b 0		
c	Tax paid with application for extension of time to file (Form 8868)	6c 0		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	4,668
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.		8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	3,354
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be: **Credited to 2024 estimated tax** ▶ 0	**Refunded** ▶	11	0

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b,** attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ _____ **(2)** On foundation managers. ▶ $ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the taxable year beginning in 2023? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶n/a

14 The books are in care of ▶JP MORGAN CHASE BANK NA Telephone no. ▶(800) 496-2583

Located at ▶10 S DEARBORN ST MC IL 1-0111 CHICAGO IL ZIP+4 ▶60603

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☑ and enter the amount of tax-exempt interest received or accrued during the year 15

			Yes	No
16	At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	16		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023?	2a		No
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2023 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2023.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If "Yes," attach the statement required by Regulations section 53.4945–5(d).*	5d		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JP MORGAN CHASE BANK NA 10 S DEARBORN ST MC IL 1-0111 CHICAGO, IL 60603	TRUSTEE 2	152,767		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 . . . . . ▶	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	16,458,762
b	Average of monthly cash balances		1b	358,177
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	16,816,939
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	16,816,939
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)		4	252,254
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3		5	16,564,685
6	**Minimum investment return.** Enter 5% (0.05) of line 5		6	828,234

Part X **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6		1	828,234
2a	Tax on investment income for 2022 from Part V, line 5	2a 8,022		
b	Income tax for 2022. (This does not include the tax from Part V.)	2b		
c	Add lines 2a and 2b		2c	8,022
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	820,212
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	820,212
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1		7	820,212

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26		1a	772,969
b	Program-related investments—total from Part VIII-B		1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes		2	0
3	Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)		3a	0
b	Cash distribution test (attach the required schedule)		3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4		4	772,969

Part XII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				820,212
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2022 only			646,036	
b Total for prior years: 20 ___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2022:				
a From 2018 0				
b From 2019 0				
c From 2020 0				
d From 2021 0				
e From 2022 0				
f **Total** of lines 3a through e	0			
4 Qualifying distributions for 2023 from Part XI, line 4: ▶ $ 772,969				
a Applied to 2022, but not more than line 2a			646,036	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2023 distributable amount				126,933
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2023. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				693,279
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions)	0			
9 **Excess distributions carryover to 2024.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2019 0				
b Excess from 2020 0				
c Excess from 2021 0				
d Excess from 2022 0				
e Excess from 2023 0				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2023	**(b)** 2022	**(c)** 2021	**(d)** 2020	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

JP MORGAN CHASE BANK N A
10 S DEARBORN IL1-0111
CHICAGO,IL 60603
(800) 496-2583

b The form in which applications should be submitted and information and materials they should include:

www.jpmorgan.com/onlinegrants

c Any submission deadlines:

none

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Grant recipients are selected at the discretion of the trustee.

Part **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* HARLEM RBI INC DBA DREAM 1991 SECOND AVENUE NEW YORK,NY 10029	NONE	PC	GENERAL	75,000
YOUTH JUSTICE NETWORK 63 WEST 125TH STREET 4TH FLOOR NEW YORK,NY 10027	NONE	PC	GENERAL	40,000
SUMMER SEARCH NEW YORK CITY 90 BROAD STREET SUITE 701 NEW YORK,NY 10004	NONE	PC	GENERAL	30,000
HARLEM LACROSSE 8 WEST 126TH STREET NEW YORK,NY 10027	NONE	PC	GENERAL	40,000
GODDARD RIVERSIDE COMMUNITY CENTER 593 COLUMBUS AVE NEW YORK,NY 10024	NONE	PC	GENERAL	30,000
HARLEM EDUCATIONAL ACTIVITY FUND 2090 ADAM CLAYTON POWELL JR BLVD NEW YORK,NY 10027	NONE	PC	GENERAL	30,000
DREAMYARD DRAMA PROJECT INC 1085 WASHINGTON AVE GROUND FL BRONX,NY 10456	NONE	PC	GENERAL	50,000
THE TEAK FELLOWSHIP 16 W 22ND ST STE 300 NEW YORK,NY 10010	NONE	PC	GENERAL OPERATING SUPPORT	45,000
STREETSQUASH INC 40 WEST 116TH STREET NEW YORK,NY 10026	NONE	PC	GENERAL	30,000
ROCKING THE BOAT INC 812 EDGEWATER ROAD BRONX,NY 10474	NONE	PC	GENERAL	50,000
GOOD SHEPHERD SERVICE 305 SEVENTH AVE 9TH FL NEW YORK,NY 10001	NONE	PC	GENERAL	70,000
SOUTH BRONX UNITED INC PO BOX 1267 BRONX,NY 10451	NONE	PC	GENERAL	25,000
FUND FOR THE CITY OF NY 121 AVE OF THE AMERICAS 6 NEW YORK,NY 10013	NONE	PC	GENERAL	50,000
ROW NEW YORK INC 1027 46TH AVE 101 LONG ISLAND CITY,NY 11101	NONE	PC	GENERAL	30,000
STUDENT LEADERSHIP NETWORK 322 EIGHTH AVENUE 4TH FLOOR NEW YORK,NY 10001	NONE	PC	GENERAL	65,000
	NONE	PC	GENERAL	40,000

RED HOOK INITIATIVE INC 767 HICKS STREET BROOKLYN,NY 11231				
Total . . . . . ▶ **3a**				700,000
b *Approved for future payment*				
Total . . . . . ▶ **3b**				

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	427,106	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	246,624	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: **a**					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				673,730	
13 **Total.** Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				**13** 673,730	

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		No
	(2) Other assets	1a(2)		No
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
	(3) Rental of facilities, equipment, or other assets	1b(3)		No
	(4) Reimbursement arrangements	1b(4)		No
	(5) Loans or loan guarantees	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

2024-09-23

Signature of officer or trustee — Date — Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
HEATHER A HAWES		2024-09-23		P01379658

Firm's name ▶ ERNST & YOUNG US LLP — Firm's EIN ▶ 34-6565596

Firm's address ▶ 99 WOOD AVE SOUTH, ISELIN, NJ 08830 — Phone no. (732) 767-9100

Additional Data

Return to Form

Software ID:
Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2023 IRS 990 e-File Render

Name: T-2961 CHARITABLE TRUST UW T LUCE XXXXX1005

EIN: 13-6029703

Name of Bond	End of Year Book Value	End of Year Fair Market Value
921937603 VANGUARD TTL BD MKT		
54401E143 LORD ABBETT SHRT DUR	352,466	330,065
464287432 ISHARES 20+ YEAR TRE	220,019	150,558
46429B267 ISHARES US TREASURY		
83002G702 SIX CIRCLES GLOBAL B	799,542	714,930
83002G884 SIX CIRCLES CREDIT O	901,046	904,966
921937835 VANGUARD TOTAL BOND		
92206C771 VANGUARD MORTGAGE-BA		
92203J407 VANGUARD TOTAL INTL	348,437	357,589
46435U853 ISHARES BROAD USD HI	181,040	182,286
92206C847 VANGUARD LONG-TERM T	170,509	175,197
92206C870 VANGUARD INT-TERM CO	348,164	361,560

TY 2023 IRS 990 e-File Render

Name: T-2961 CHARITABLE TRUST UW T LUCE XXXXX1005

EIN: 13-6029703

Name of Stock	End of Year Book Value	End of Year Fair Market Value
464287465 ISHARES MSCI EAFE ET	410,119	604,548
78462F103 SPDR S&P 500 ETF TRU	2,224,222	7,264,633
83002G306 SIX CIRCLES US UNCON	1,528,014	2,519,303
83002G405 SIX CIRCLES INTL UNC	1,293,082	1,583,828
46641Q191 JPMORGAN BETABUILDER	237,299	270,285
46641Q217 JPMORGAN BETABUILDER	514,056	617,874
46641Q225 JPMORGAN BETABUILDER	256,297	368,177
46641Q233 JPMORGAN BETABUILDER	309,335	303,377
464287507 ISHARES CORE S&P MID		

TY 2023 IRS 990 e-File Render

Name: T-2961 CHARITABLE TRUST UW T LUCE XXXXX1005

EIN: 13-6029703

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
09257V508 BLACKSTONE ALT MULTI	AT COST	316,844	326,675
09250J734 BLACKROCK EVNT DRVN			
64128R608 NEUBERGER BERMAN LON	AT COST	150,060	177,710
72201M487 PIMCO DYNAMIC BOND-I	AT COST	89,272	81,585
024525669 AMERICAN BEACON AHL	AT COST	79,518	82,537
35241W401 K2 ALTERNATIVE STRAT	AT COST	18,060	19,249
72201U638 PIMCO MRTG OPP & BND	AT COST	159,036	160,228

TY 2023 IRS 990 e-File Render

Name: T-2961 CHARITABLE TRUST UW T LUCE XXXXX1005

EIN: 13-6029703

Description	Amount
ROUNDING	3
RETURN OF CAPITAL ADJUSTMENT	18,941

TY 2023 IRS 990 e-File Render

Name: T-2961 CHARITABLE TRUST UW T LUCE XXXXX1005

EIN: 13-6029703

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ATTORNEY GENERAL FEE	750	0		750

TY 2023 IRS 990 e-File Render

Name: T-2961 CHARITABLE TRUST UW T LUCE XXXXX1005

EIN: 13-6029703

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX PAYMENT - PRIOR YE	2,527	0		0
FEDERAL ESTIMATES - INCOME	4,668	0		0
FOREIGN TAXES ON QUALIFIED FOR	6,595	6,595		0
FOREIGN TAXES ON NONQUALIFIED	1,054	1,054		0