Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2024

Open to Public Inspection

For calendar year 2024, or tax year beginning 01-01-2024 , and ending 12-31-2024

Name of foundation
William Randolph Hearst Foundation

A Employer identification number
13-6019226

Number and street (or P.O. box number if mail is not delivered to street address)
300 West 57th Street STE 26 FL

Room/suite

B Telephone number (see instructions)
(212) 649-3748

City or town, state or province, country, and ZIP or foreign postal code
New York, NY 100193741

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 942,659,590

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	4,059,338	17,107,535		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10				
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		64,642,216		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	65,079,606	704,261		
	12	**Total.** Add lines 1 through 11	69,138,944	82,454,012		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	459,433			459,433
	14	Other employee salaries and wages	2,133,695			2,133,695
	15	Pension plans, employee benefits	463,091			463,091
	16a	Legal fees (attach schedule)	38,135			38,135
	b	Accounting fees (attach schedule)	239,526			333,026
	c	Other professional fees (attach schedule)	2,061,261	1,679,994		381,267
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1,831,128	19,893		180,029
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy	323,479			325,830
	21	Travel, conferences, and meetings	1,458,657			1,472,665
	22	Printing and publications	96,803			99,916
	23	Other expenses (attach schedule)	858,131			855,488
	24	**Total operating and administrative expenses.** Add lines 13 through 23	9,963,339	1,699,887		6,742,575
	25	Contributions, gifts, grants paid	34,924,555			34,926,150
	26	**Total expenses and disbursements.** Add lines 24 and 25	44,887,894	1,699,887		41,668,725
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	24,251,050			
	b	**Net investment income** (if negative, enter -0-)		80,754,125		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	18,751,972	25,155,494	25,155,494
	3	Accounts receivable ▶ 1,262,669			
		Less: allowance for doubtful accounts ▶	910,835	1,262,669	1,262,669
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	1,783,114	440,127	440,127
	10a	Investments—U.S. and state government obligations (attach schedule)	14,494,973	15,732,563	15,732,563
	b	Investments—corporate stock (attach schedule)	229,749,897	247,611,058	247,611,058
	c	Investments—corporate bonds (attach schedule)	15,790,384	14,288,944	14,288,944
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	581,185,692	637,631,934	637,631,934
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	849,805	536,801	536,801
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	863,516,672	942,659,590	942,659,590
Liabilities	17	Accounts payable and accrued expenses	717,034	543,876	
	18	Grants payable	16,736,124	17,493,763	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	4,952,880	5,292,535	
	23	**Total liabilities**(add lines 17 through 22)	22,406,038	23,330,174	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions	841,110,634	919,329,416	
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	841,110,634	919,329,416	
	30	**Total liabilities and net assets/fund balances** (see instructions)	863,516,672	942,659,590	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	841,110,634
2	Enter amount from Part I, line 27a	2	24,251,050
3	Other increases not included in line 2 (itemize) ▶	3	53,967,732
4	Add lines 1, 2, and 3	4	919,329,416
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	919,329,416

Part IV **Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	BlackRock Institutional Grantor Trust	P		2024-12-31
b	Arrowstreet	P		2024-12-31
c	Aberdeen	P		2024-12-31
d	BREP V TE.2 LP	P		2024-12-31
e	BREP VI TE.2 LP	P		2024-12-31
	BlackRock Institutional Grantor Trust	P		2024-12-31
	JP Morgan Global LP	P		2024-12-31
	Matthews	P		2024-12-31
	Mondrian	P		2024-12-31
	Partners Group	P		2024-12-31
	Sigular Guff Opportunities	P		2024-12-31
	SSE Mkts Small Cap Trust	P		2024-12-31
	Westbrook RE VII	P		2024-12-31
	State Street	P		2024-12-31
	EUROPA III	P		2024-12-31
	Aberdeen	P		2024-12-31
	Arrowstreet	P		2024-12-31
	BlackRock Institutional Grantor Trust	P		2024-12-31
	BlackRock Institutional Grantor Trust	P		2024-12-31
	JP Morgan Global LP	P		2024-12-31
	Matthews	P		2024-12-31
	Mondrian	P		2024-12-31
	Partners Group	P		2024-12-31
	SSE Mkts Small Cap Trust	P		2024-12-31
	BREP V TE. 2 LP	P		2024-12-31
	BREP VI TE.2 LP	P		2024-12-31
	Arrowstreet	P		2024-12-31
	BlackRock Institutional Grantor Trust	P		2024-12-31
	BlackRock Institutional Grantor Trust	P		2024-12-31
	JP Morgan Global LP	P		2024-12-31
	Gain on the sale of Aberdeen	P		2024-12-31
	Gain on the sale of Independence	P		2024-12-31
	Sigular Guff	P		2024-12-31
	rounding	P		2024-12-31

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	12,710,475			12,710,475
b	1,891,930			1,891,930
c	6,145,533			6,145,533
d	15			15
e	4			4
	100,770			100,770
	1,087,801			1,087,801
	3,879,882			3,879,882
			9,470	-9,470
	1,447,123			1,447,123
	2,718,898			2,718,898
	584,419			584,419
			135,743	-135,743
	32,037,691			32,037,691
	36,092			36,092
	264,037			264,037
			6,071	-6,071
	33,575			33,575
	262			262
			209,917	-209,917
	1,436,955			1,436,955
	102,709			102,709
			47,352	-47,352
	45,629			45,629
	18			18
	5			5
	571,468			571,468
	69,541			69,541
	552			552
	5,019			5,019
			146,075	-146,075
	26,438			26,438
	4			4
			1	-1

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				12,710,475
b				1,891,930
c				6,145,533
d				15
e				4
				100,770
				1,087,801
				3,879,882
				-9,470
				1,447,123
				2,718,898
				584,419
				-135,743
				32,037,691
				36,092
				264,037
				-6,071
				33,575
				262
				-209,917
				1,436,955
				102,709
				-47,352
				45,629
				18
				5
				571,468
				69,541
				552
				5,019
				-146,075
				26,438
				4
				-1

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	64,642,216
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ **(attach copy of letter if necessary–see instructions)**			1	1,122,482
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	
3	Add lines 1 and 2			3	1,122,482
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	1,122,482
6	Credits/Payments:				
a	2024 estimated tax payments and 2023 overpayment credited to 2024	6a	702,387		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	260,000		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	962,387
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.			8	16,380
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	176,475
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be: **Credited to 2025 estimated tax** ▶	**Refunded** ▶		11	

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ _____ **(2)** On foundation managers. ▶ $ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶CA, DC, NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the taxable year beginning in 2024? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	Yes	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶www.hearstfdn.org

14 The books are in care of ▶Mary Fisher Treasurer Controller Telephone no. ▶(212) 649-3748

Located at ▶300 West 57th Street New York NY ZIP+4 ▶100193741

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year **15**

			Yes	No
16	At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Yes	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024?	2a		No
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2024 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2024.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)	Yes	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		No
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If "Yes," attach the statement required by Regulations section 53.4945–5(d).*	5d		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
William R Hearst III 300 West 57th Street New York, NY 10019	President Director 000.00	0		
Virginia H Randt 300 West 57th Street New York, NY 10019	Vice President Director 000.00	0		
Frank J Bennack Jr 300 West 57th Street New York, NY 10019	Vice President Director 000.00	0		
John G Conomikes 300 West 57th Street New York, NY 10019	Vice President Director 000.00	0		
David J Barrett 300 West 57th Street New York, NY 10019	Vice President Director 000.00	0		
Anissa B Balson 300 West 57th Street New York, NY 10019	Vice President Director 000.00	0		
Gilbert C MaurerDeceased 2025 300 West 57th Street New York, NY 10019	Vice President Director 000.00	0		
Mark F Miller 300 West 57th Street New York, NY 10019	Vice President Director 000.00	0		
James M Asher 300 West 57th Street New York, NY 10019	VP Secretary Director 000.00	0		
Catherine A Bostron 300 West 57th Street New York, NY 10019	Assistant Secretary 000.00	0		
Eve B Burton 300 West 57th Street New York, NY 10019	Assistant Secretary 000.00	0		
Carlton J Charles 300 West 57th Street New York, NY 10019	Assistant Treasurer 000.00	0		
Lisa H Hagerman 300 West 57th Street New York, NY 10019	Vice President Director 000.00	0		
George R Hearst III 300 West 57th Street New York, NY 10019	Vice President Director 000.00	0		
Steven R Swartz 300 West 57th Street New York, NY 10019	Vice President Director 000.00	0		
Mitchell I Scherzer 300 West 57th Street New York, NY 10019	Vice President Assist. Treas. 000.00	0		
Roger P Paschke 300 West 57th Street	Assistant Treasurer CIO 000.00	0		

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
New York, NY 10019				
Karen Alsup 300 West 57th Street New York, NY 10019	Deputy Inv. Officer 000.00	0		
Mary Fisher 300 West 57th Street New York, NY 10019	Treasurer Controller 027.00	140,910	36,423	
Donna Kalajian Lagani 300 West 57th Street New York, NY 10019	VP Eastern Dirrector 027.00	318,523	66,823	

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Rayne Guilford 90 Montgomery San Francisco, C A 94105	USSYP Director 040.00	175,153	34,214	
Jan Watten 90 Montgomery San Francisco, C A 94105	Journalism Award Dir 040.00	158,808	39,764	
Lynn DeSmet 90 Montgomery San Francisco, C A 94105	USSYP Assist. Dir. 040.00	125,960	43,287	
Ligia Cravo 300 West 57th Street New York, N Y 10019	Program Officer 027.00	117,462	22,680	
Sarah Mishurov 300 West 57th Sreet New York, N Y 10019	Program Officer 027.00	111,261	32,519	
Total number of other employees paid over $50,000. . . . . ▶				13

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
Siguler Guff Hearst Opportunties Fund 200 Park Ave 23rd floor New York, NY 10166	Investment Manager	552,824
Paul Dinovitz 425 Bella Vista Ave Belvedere, CA 94920	Program Advisor	351,268
Champlain Investment Partners 180 Battery Street Burlington, VT 05401	Investment Manager	334,649
Fuller & Thayler Asset Management 411 Borel Ave Suite 300 San Mateo, CA 94402	Investment Manager	316,957
Arrowstreet Capital 200 Clarendon Street 30th Floor Boston, MA 02116	Investment Manager	305,087

Total number of others receiving over $50,000 for professional services. . . . . ▶ 13

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 The Senate Youth Program is an annual $10,000 scholarship competition sponsored jointly by the U.S. Senate and the Foundation . After a testing and interview process, two high school students are selected from each state, DC, and the Dept of Defense's overseas educational activities. Each student receives a week long trip to DC.	2,779,071
2 Journalism Awards Program provides scholarships for outstanding performance in college-level journalism. The program consists of five monthly writing competitions, two photojournalism competitions, one audio competition, two television competitions and four multimedia competitions with championship finals in all divisions.	1,463,806
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . . ▶	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	297,153,433
b	Average of monthly cash balances		1b	20,090,774
c	Fair market value of all other assets (see instructions)		1c	585,904,944
d	**Total** (add lines 1a, b, and c)		1d	903,149,151
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	903,149,151
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)		4	13,547,237
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3		5	889,601,914
6	**Minimum investment return.** Enter 5% (0.05) of line 5		6	44,480,096

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6		1	44,480,096
2a	Tax on investment income for 2024 from Part V, line 5	2a 1,122,482		
b	Income tax for 2024. (This does not include the tax from Part V.)	2b		
c	Add lines 2a and 2b		2c	1,122,482
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	43,357,614
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	43,357,614
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1		7	43,357,614

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	41,668,725
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4	4	41,668,725

Part XII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
1 Distributable amount for 2024 from Part X, line 7				43,357,614
2 Undistributed income, if any, as of the end of 2024:				
a Enter amount for 2023 only.				
b Total for prior years: 20 ___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2024:				
a From 2019.				
b From 2020.				
c From 2021.				
d From 2022. 310,534				
e From 2023. 5,306,871				
f **Total** of lines 3a through e	5,617,405			
4 Qualifying distributions for 2024 from Part XI, line 4: ▶ $ 41,668,725				
a Applied to 2023, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2024 distributable amount				41,668,725
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2024. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	1,688,889			1,688,889
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	3,928,516			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount —see instructions				
e Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2019 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2025.** Subtract lines 7 and 8 from line 6a	3,928,516			
10 Analysis of line 9:				
a Excess from 2020				
b Excess from 2021				
c Excess from 2022. . . .				
d Excess from 2023 3,928,516				
e Excess from 2024				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2024	**(b)** 2023	**(c)** 2022	**(d)** 2021	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

See the Fdn's website hearstfdnorg
300 W57th St
New York, N Y 10019
support.nyhearstfdn.org

b The form in which applications should be submitted and information and materials they should include:

Applications are available on the Foundations website hearstfdn.org

c Any submission deadlines:

See the Foundations website hearstfdn.org

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

See the Foundations website Hearstfdn.org

Unclaimed Securities Summary

Page 1 of 1 Total Records: 1 Total Shares: 1 Total Value: 0.00

Name	Address	City	State	Zip	Country	Security	Shares	Value
A. Richard Kaufman	[illegible]	[illegible]	[illegible]	[illegible]	United States	Common Stock	1	0.00
Aaron Ben Ezra

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	4,059,338	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a Net investment income			18	65,079,606	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				69,138,944	
13 **Total.** Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				13	69,138,944

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer or trustee — Date 2025-10-26 — ▶ Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶☑	PTIN
Barbara Hanrehan		2025-10-26		P00698411
Firm's name ▶ Barbara Hanrehan CPA				Firm's EIN ▶99-1206911
Firm's address ▶ 60 Niles Avenue Madison, NJ 07940				Phone no. (973) 377-8348

Additional Data

Return to Form

Software ID: 24019898
Software Version: 24.0.1.0
Part VI Line 7 - Tax Paid with the Original Return: 962,387

Form 990PF - Special Condition Description:

Special Condition Description

TY 2024 IRS 990 e-File Render

Name: William Randolph Hearst Foundation

EIN: 13-6019226

Software ID: 24019898

Software Version: 24.0.1.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Audit	98,835			98,835
Tax	140,691			234,191

TY 2024 IRS 990 e-File Render

Name: William Randolph Hearst Foundation

EIN: 13-6019226

Software ID: 24019898

Software Version: 24.0.1.0

Identifier	Return Reference	Explanation
	Election for Treatment of Unused Prior Year Corpus Distributions Pursuant to IRC Section 4942g3 and	Election for Treatment of Unused Prior Year Corpus Distributions Pursuant to IRC Section 4942g)3) and Reg. 53.4942a)3c)2)iv) the Foundation elects to treat unused prior tax years distributions that were treated as corpus distributions as distributions from corpus in the current tax year.

TY 2024 IRS 990 e-File Render

Name: William Randolph Hearst Foundation
EIN: 13-6019226
Software ID: 24019898
Software Version: 24.0.1.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AIB GROUP PLC SR UNSECURED 2029-09-30	143,275	143,275
ADVENTIST HEALTH SYS/W SR UNSECURED 5.76 2034-12-31	82,800	82,800
AIB GROUP PLC SR UNSECURED 144A VAR 2035-03-15	137,083	137,083
AERCAP IRELAND CAP/GLOBA COMPANY GUAR 2.45 2026-10-29	343,164	343,164
AGCO CORP COMPANY GUAR 5.80 2034-03-15	61,313	61,313
AIRCASTLE / IRELAND DAC SR UNSECURED 144A 5.75 2031-10-02	103,505	103,505
AMEREN MISSOURI SEC FU I SR SECURED 4.85 2041-10-01	205,193	205,193
ATT INC SR UNSECURED 1.65 2028-02-01	284,209	284,209
ATT INC SR UNSECURED 2.30 2027-06-01	48,521	48,521
AVOLON HOLDINGS FNDG LTD COMPANY GUAR 144A 5.75 2029-11-01	186,627	186,627
BANK OF AMERICA CORP SR UNSECURED 1 3.42 2028-12-20	76,231	76,231
BANK OF AMERICA CORP SR UNSECURED 4.50 2032-04-19	98,393	98,393
BAYER US FINANCE II LLC COMPANY GUAR 4.25 2025-12-15	272,320	272,320
BMW VEHICLE OWNER TRUST BMWOT 2024 A A3 2024-12-31	135,927	135,927
BOSTON PROPERTIES LP SR UNSECURED 3.40 2029-06-21	176,111	176,111
CIGNA CORP COMPANY GUAR 4.38 2028-10-15	178,054	178,054
CITIGROUP INC SUBORDINATED 2039-09-30	100,522	100,522
CVS HEALTH CORP SR UNSECURED 5.40 2029-06-15	226,284	226,284
CROWN CASTLE INTL CORP SR UNSECURED 3.80 2028-02-15	215,005	215,005
CVS HEALTH CORP SR UNSECURED 4.30 2028-03-25	75,044	75,044
DISCOVERY COMMUNICATIONS COMPANY GUAR 3.95 2028-03-20	227,130	227,130
DISCOVERY COMMUNICATIONS COMPANY GUAR 3.63 2030-05-15	102,438	102,438
DUKE ENERGY CORP SR UNSECURED 2.45 2030-06-01	180,235	180,235
DANSKE BANK A/S 144A 03/30 VAR 2030-03-10	138,972	138,972
ENBRIDGE INC COMPANY GUAR 4.25 2026-12-01	123,938	123,938
ENEL FINANCE INTL NV COMPANY GUAR 144A 06/34 5.5 5.50 2034-06-15	135,628	135,628
EQUITABLE HOLDINGS INC SR UNSECURED 4.35 2028-04-20	461,353	461,353
HONDA AUTO RECEIVABLES OWNER T HAROT 2024 2 A3 2024-12-31	209,509	209,509
MORGAN STANLEY SR UNSECURED 3.13 2026-07-27	103,780	103,780
NATWEST GROUP PLC SR UNSECURED 2027-06-14	145,847	145,847
PHILLIPS EDISON GROCERY COMPANY GUAR 5.75 2034-07-01	109,793	109,793
STRYKER CORP SR UNSECURED 4.25 2029-09-01	86,027	86,027
SWEPCO STORM RECOVERY FU SR SECURED 4.88 2041-09-15	196,247	196,247
PUBLIC SERVICE ENTERPRIS SR UNSECURED 1.60 2030-08-15	171,241	171,241
T MOBILE USA INC SR SECURED 144A 2.05 2028-02-15	338,014	338,014
T MOBILE USA INC SR SECURED 144A 3.50 2025-04-15	158,299	158,299
WARNERMEDIA HOLDINGS INC COMPANY GUAR 144A 4.05 2029-03-15	81,632	81,632
WARNERMEDIA HOLDINGS INC COMPANY GUAR 4.28 2032-03-22	76,708	76,708
WELLS FARGO COMPANY SR UNSECURED 2.39 2028-06-02	266,612	266,612
GOLDEN ST TOBACCO SECURITIZATI GLDGEN 3.00 2046-06-01	299,252	299,252

Name of Bond	End of Year Book Value	End of Year Fair Market Value
LLOYDS BANKING GROUP PLC SR UNSECURED 2027-05-11	335,687	335,687
NISSAN AUTO RECEIVABLES OWNER NAROT 2024 A A3 2024-12-31	227,886	227,886
UNICREDIT SPA SR UNSECURED 2027-06-03	165,307	165,307
rounding	3	3
BANK OF AMERICA CORP SUBORDINATED 2037-03-01	113,536	113,536
CANADIAN NATL RESOURCES SR UNSECURED 5.85 2035-02-15	156,871	156,871
EXPAND ENERGY CORP SR UNSECURED 5.70 2035-01-11	118,400	118,400
ENERGY TRANSFER LP SR UNSECURED 5.60 2034-09-25	306,798	306,798
ENERGY TRANSFER LP SR UNSECURED 3.75 2030-05-01	181,611	181,611
GENUINE PARTS CO SR UNSECURED 1.75 2025-02-15	144,235	144,235
JPMORGAN CHASE CO SR UNSECURED VAR 2030-04-30	305,444	305,444
LLOYDS BANKING GROUP PLC SR UNSECURED 1.00 2026-02-05	136,748	136,748
MACQUARIE GROUP LTD SR UNSECURED 144A VAR 2032-06-23	163,806	163,806
MORGAN STANLEY SUBORDINATED VAR 5.30 2037-04-01	53,941	53,941
TOYOTA AUTO RECEIVABLES OWNER TAOT 2024 B A3 2024-12-31	408,526	408,526
US BANCORP SR UNSECURED 01/30 VAR 2030-01-01	53,904	53,904
BACARDI LTD / MARTINI BV SR UNSECURED 5.40 2033-06-01	214,994	214,994
CITIBANK NA SR UNSECURED 5.80 2028-09-30	309,587	309,587
COLUMBIA PIPELINES OPCO SR UNSECURED 144A 5.93 2030-08-01	36,687	36,687
FORD MOTOR CREDIT CO LLC SR UNSECURED 6.80 2028-11-01	142,042	142,042
HIGHWOODS REALTY LP SR UNSECURED 7.65 2034-02-01	98,136	98,136
INTESA SANPAOLO SPA 144A 7.20 2033-11-01	154,984	154,984
MAGNA INTERNATIONAL INC SR UNSECURED 5.98 2026-03-01	206,299	206,299
MET LIFE GLOB FUNDING I SR SECURED 144A 5.15 2033-03-12	302,680	302,680
MORGAN STANLEY SR UNSECURED 2029-02-01	80,415	80,415
NATIONAL SECS CLEARING SR UNSECURED 144A 5.00 2028-05-01	312,830	312,830
PNC FINANCIAL SERVICES SR UNSECURED 2034-08-01	87,538	87,538
PNC FINANCIAL SERVICES SR UNSECURED 2034-10-01	62,847	62,847
T MOBILE USA INC COMPANY GUAR 5.05 2033-07-01	82,552	82,552
TEXAS NATURAL GAS SECURITIZTN TNGUTL FIXED 5.10 2035-04-01	63,665	63,665
TEXAS NATURAL GAS SECURITIZTN TNGUTL 5.17 2041-04-01	170,099	170,099
US BANCORP SR UNSECURED 2034-06-01	18,865	18,865
WELLS FARGO COMPANY SR UNSECURED 2029-07-01	140,573	140,573
BOEING CO/THE SR UNSECURED 6.53 2034-05-01	141,456	141,456
BOSTON PROPERTIES LP SR UNSECURED 5.75 2035-01-01	77,273	77,273
CENCORA INC SR UNSECURED 5.15 2035-02-15	126,957	126,957
CHASE AUTO OWNER TRUST CHAOT 2024 1A A3 144A 2024-12-31	157,946	157,946
COUSINS PROPERTIES LP COMPANY GUAR 5.38 2032-02-02	24,907	24,907
DEUTSCHE BANK NY 5.41 2029-05-01	151,640	151,640
DIAMONDBACK ENERGY INC COMPANY GUAR 5.40 2034-04-01	105,807	105,807
FORD CREDIT AUTO OWNER TRUST FORDO 2024 A A3 2024-12-31	283,548	283,548
GENERAL MOTORS FINL CO COMPANY GUAR 5.60 2031-06-01	78,529	78,529
GENERAL MOTORS FINL CO SR UNSECURED 5.75 2031-02-01	50,695	50,695
GENERAL MOTORS FINL CO SR UNSECURED 5.95 2034-04-01	121,953	121,953
GLP CAPITAL LP / FIN II COMPANY GUAR 5.63 2034-09-01	188,837	188,837
GM FINANCIAL SECURITIZED TERM GMCAR 2024 2 A3 2024-12-31	199,363	199,363
KILROY REALTY LP COMPANY GUAR 6.25 2036-01-30	42,840	42,840

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MERCEDES BENZ FIN NA COMPANY GUAR 144A 4.85 2029-01-01	190,409	190,409
PROLOGIS TARGETED US COMPANY GUAR 144A 5.25 2029-04-01	36,044	36,044
PROLOGIS TARGETED US COMPANY GUAR 144A 5.50 2034-04-01	80,971	80,971
WELLS FARGO COMPANY SR UNSECURED VAR 2034-12-01	110,037	110,037

77.2024.195.990 e-File Bender

Name: Kenan Rahmijati Hulusi Foundation
EIN: 13-4036326
Software ID: 24000195
Software Version: 24.0.1.0

Form	Description	End of Year Book Value
1120 Depr	Depreciation	345,304
1120 Depr	AMERICAN FREE STICK CO	2,210,802
1120 Depr	DELAWARE PLC CO A	2,864,253
1120 Depr	DELAWARE PLC CO B	2,695,344
1120 Depr	DELAWARE PLC CO C	1,472,752
1120 Depr	DELAWARE PLC CO D	148,551
1120 Depr	DELAWARE PLC CO E	1,472,752
1120 Depr	ADVANCED MEDIA DRIVEN	1,472,752
1120 Depr	ADVANCED MEDIA DRIVEN	148,551
1120 Depr	ADVANCED MEDIA DRIVEN	148,551
1120 Depr	ADVANCED MEDIA DRIVEN	148,551
1120 Depr	AMERICAN FREE STICK CO	35,375
1120 Depr	ALEXANDER DALLAS INC	305,761
1120 Depr	ALEXANDER DALLAS INC SET	57,098
1120 Depr	ALEXANDER DALLAS INC SET	57,098
1120 Depr	ALEX TECHNOLOGY INC	189,651
1120 Depr	ALEX TECHNOLOGY INC	189,651
1120 Depr	ALEX TECHNOLOGY INC	351,477
1120 Depr	ALEX TECHNOLOGY INC	351,477
1120 Depr	ALEX TECHNOLOGY INC	351,477
1120 Depr	AFRICAN LIVE INC	9,176,300
1120 Depr	AFRICAN LIVE INC	346,463
1120 Depr	AMERICAN ALL WEB VISUALIZING	346,463
1120 Depr	AMERICAN ALL WEB VISUALIZING	346,463
1120 Depr	AMAZON DEVICES INC	350,183
1120 Depr	AMAZON DEVICES INC	350,183
1120 Depr	AMAZON DEVICES INC	350,183
1120 Depr	AMAZON DEVICES INC	350,183
1120 Depr	ATTRACTIVE INDUSTRIAL TECH	14,304,264
1120 Depr	ATTRACTIVE INDUSTRIAL TECH	429,074
1120 Depr	ATTRACTIVE INDUSTRIAL TECH	429,074
1120 Depr	AMPPELLO INC	395,460
1120 Depr	AMPPELLO INC	395,460
1120 Depr	AMERICAN WEB INTERNET GROUP INC	981,855
1120 Depr	AMERICAN WEB INTERNET GROUP INC	981,855
1120 Depr	AMERICAN WEB INTERNET GROUP INC	981,855
1120 Depr	ATTRA AUTTRA LABS INC	944,995
1120 Depr	ATTRA AUTTRA LABS INC	944,995
1120 Depr	ATTRA AUTTRA LABS INC	944,995
1120 Depr	AMPSTORING WORLD INVESTORS	205,200
1120 Depr	AMPSTORING WORLD INVESTORS	205,200
1120 Depr	ATTRA AUTTRA LABS INC	944,995
1120 Depr	ATTRA AUTTRA LABS INC	944,995
1120 Depr	ATTRA AUTTRA LABS INC	944,995
1120 Depr	ATTRA AUTTRA LABS INC	944,995
1120 Depr	AMERICAN WEB INTERNET GROUP INC	981,855

TY 2024 IRS 990 e-File Render

Name:	William Randolph Hearst Foundation
EIN:	13-6019226
Software ID:	24019898
Software Version:	24.0.1.0
US Government Securities - End of Year Book Value:	14,253,148
US Government Securities - End of Year Fair Market Value:	14,253,148
State & Local Government Securities - End of Year Book Value:	1,479,415
State & Local Government Securities - End of Year Fair Market Value:	1,479,415

TY 2024 IRS 990 e-File Render

Name: William Randolph Hearst Foundation
EIN: 13-6019226
Software ID: 24019898
Software Version: 24.0.1.0

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ARROWSTREET EAFE ALPHA EXTENSION FUND II	FMV	37,757,070	37,757,070
JPMORGAN GLOBAL EMERGING MARKETS DISCOVERY FUND	FMV	26,289,252	26,289,252
MFS INSTITUIONAL INTERNATIONAL EQUITY FUND	FMV	24,860,239	24,860,239
REDWHEEL EMERGING MARKETS EQUITY FUND, LTD	FMV	27,065,865	27,065,865
PARVUS EUROPEAN ABSOLUTE OPPORTUNITIES FUND	FMV	79,109,854	79,109,854
MARSHALL WACE EUREKA FUND	FMV	41,931,229	41,931,229
GALTERE SIDEPOCKET-TWIN RIVERS FARM	FMV	1,332,774	1,332,774
MATTHEWS ASIA EX CHINA	FMV	51,486,451	51,486,451
BLACKROCK EQUITY INDEX FUND B	FMV	1,287,522	1,287,522
BLACKROCK EQUITY INDEX FUND B	FMV	162,395,102	162,395,102
MONDRIAN EMERGING MARKETS LP	FMV	20,772,121	20,772,121
PARTNERS GROUP HEARST OPPORTUNITIES FUND, LP	FMV	91,245,215	91,245,215
SIGULER GUFF OPPORTUNITIES FUND	FMV	50,616,530	50,616,530
BLACKSTONE REAL ESTATE V	FMV	12,608	12,608
BLACKSTONE REAL ESTATE VI	FMV	3,566	3,566
EUROPA FUND III LP	FMV	16,032	16,032
TISHMAN SPEYER BRAZIL FEEDER II A. LP	FMV	114,381	114,381
TISHMAN SPEYER CHINA FEEDER	FMV	39,302	39,302
WESTBROOK REAL ESTATE FUND VI	FMV	28,537	28,537
WESTBROOK REAL ESTATE FUND VII	FMV	823,169	823,169
WESTBROOK REAL ESTATE FUND VIII	FMV	510,528	510,528
SSGA	FMV	19,934,587	19,934,587

TY 2024 IRS 990 e-File Render

Name: William Randolph Hearst Foundation

EIN: 13-6019226

Software ID: 24019898

Software Version: 24.0.1.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal fees	38,135			38,135

TY 2024 IRS 990 e-File Render

Name: William Randolph Hearst Foundation

EIN: 13-6019226

Software ID: 24019898

Software Version: 24.0.1.0

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Antique Doors	4,798	4,798	4,798
Operating Leases	845,007	532,003	532,003

TY 2024 IRS 990 e-File Render

Name: William Randolph Hearst Foundation

EIN: 13-6019226

Software ID: 24019898

Software Version: 24.0.1.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Equipment Rental	8,369			8,356
Payroll Preparation	15,863			15,863
Outside Services	24,247			24,319
Office Supplies	38,701			38,113
Photography Services/ Supplies	29,362			29,362
Telephone	11,447			11,638
Postage Delivery	25,303			24,828
Computers- Repairs Supplies	93,443			90,213
Computers- Communication	67,357			67,393
Management Information Systems	1,020			1,005
Foundation Dues	46,539			50,301
General Insurance	64,167			63,486
Bank Service Charges	529			491
Dues Subscriptions	6,383			4,773
Computers- Washington Week	28,237			28,237
Telephone -- Washington	1,498			1,498
Telephone -- DC	3,548			3,494
JAP Stipend reimbursement	192,500			192,500
USSYP Stipend Application review reimbursement	49,000			49,000
Security	149,767			149,767
Computers-DC	850			850
rounding	1			1

TY 2024 IRS 990 e-File Render

Name: William Randolph Hearst Foundation

EIN: 13-6019226

Software ID: 24019898

Software Version: 24.0.1.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Net investment income	65,079,606		
Partnership income		704,261	

TY 2024 IRS 990 e-File Render

Name: William Randolph Hearst Foundation

EIN: 13-6019226

Software ID: 24019898

Software Version: 24.0.1.0

Description	Amount
unrealized gains	53,967,732

TY 2024 IRS 990 e-File Render

Name: William Randolph Hearst Foundation

EIN: 13-6019226

Software ID: 24019898

Software Version: 24.0.1.0

Description	Beginning of Year - Book Value	End of Year - Book Value
Deferred Tax Liability	4,033,598	4,632,819
Due to the Hearst Foundation	33,225	89,070
Operating lease liabilities	886,057	570,646

TY 2024 IRS 990 e-File Render

Name: William Randolph Hearst Foundation

EIN: 13-6019226

Software ID: 24019898

Software Version: 24.0.1.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Manager	1,446,720	1,446,720		
Investment Custodians	168,572	168,572		
Investment-Consultants	64,702	64,702		
Program Consultants	381,267			381,267

TY 2024 IRS 990 e-File Render

Name: William Randolph Hearst Foundation

EIN: 13-6019226

Software ID: 24019898

Software Version: 24.0.1.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foreign taxes	19,893	19,893		
FICA	171,646			171,646
NYSUI Expense	2,411			2,411
VASUI Expense	16			16
CASUI Expense	672			672
Non-income taxes	4,777			4,777
Income Taxes	1,631,206			
NY Metro Expense	507			507

TY 2024 IRS 990 e-File Render

Name: William Randolph Hearst Foundation

EIN: 13-6019226

Software ID: 24019898

Software Version: 24.0.1.0

Name	US / Foreign Address	EIN	Description	Amount
Mondrian Emerging Markets	110 N Market St Suite 4001 Wilmington, DE 19890	20-3583794	Distribution of interest income	143,200
Total				143,200