

990-PF

Form
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2024

Open to Public Inspection

For calendar year 2024, or tax year beginning 01-01-2024 , and ending 12-31-2024

Name of foundation ELIAS FOUNDATION		A Employer identification number 13-4092287	
Number and street (or P.O. box number if mail is not delivered to street address) 10 OLD ROAD LANE		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code MOUNT KISCO, NY 10549		B Telephone number (see instructions) (914) 806-9977	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ <u>12,063,315</u>		J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	126	126		
	4 Dividends and interest from securities . . .	101,926	101,926		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	1,424,500			
	b Gross sales price for all assets on line 6a <u>2,141,524</u>				
	7 Capital gain net income (from Part IV, line 2) . . .		1,424,500		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	1,526,552	1,526,552		
	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	4,618	0		4,618
	b Accounting fees (attach schedule)	7,421	1,938		5,483
	c Other professional fees (attach schedule)	256,937	81,657		170,280
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	29,593	0		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings	37,951	0		37,951
	22 Printing and publications				
	23 Other expenses (attach schedule)	65,218	0		65,125
	24 Total operating and administrative expenses. Add lines 13 through 23	401,738	83,595		283,457
	25 Contributions, gifts, grants paid	1,050,041			1,050,041
	26 Total expenses and disbursements. Add lines 24 and 25	1,451,779	83,595		1,333,498
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	74,773			
	b Net investment income (if negative, enter -0-)		1,442,957		
	c Adjusted net income (if negative, enter -0-)				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		132,294	219,379	219,379
	2	Savings and temporary cash investments		89,493	111,639	111,639
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ 94,000 Less: allowance for doubtful accounts ▶ _____ 0		94,000	94,000	94,000
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)		99,623	398,148	400,494
	b	Investments—corporate stock (attach schedule)		2,950,304	2,551,996	11,136,498
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)				
	14	Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)		0	101,305	101,305	
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		3,365,714	3,476,467	12,063,315	
Liabilities	17	Accounts payable and accrued expenses		1,043	6,930	
	18	Grants payable				
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities (add lines 17 through 22).		1,043	6,930	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☒ and complete lines 24, 25, 29 and 30.					
	24	Net assets without donor restrictions		3,364,671	3,469,537	
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds				
	27	Paid-in or capital surplus, or land, bldg., and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds				
	29	Total net assets or fund balances (see instructions)		3,364,671	3,469,537	
30	Total liabilities and net assets/fund balances (see instructions) .		3,365,714	3,476,467		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	3,364,671
2	Enter amount from Part I, line 27a	2	74,773
3	Other increases not included in line 2 (itemize) ▶ _____	3	30,093
4	Add lines 1, 2, and 3	4	3,469,537
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	3,469,537

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES				
b PUBLICLY TRADED SECURITIES				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,067,484		613,283	1,454,201
b 74,040		103,741	-29,701
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a			1,454,201
b			-29,701
c			
d			
e			

2 Capital gain net income or (net capital loss)

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8

If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7

2

3

1,424,500

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.		
	Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)	1	20,057
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	20,057
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	20,057
6	Credits/Payments:		
a	2024 estimated tax payments and 2023 overpayment credited to 2024	6a	19,276
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	12,000
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d	7	31,276
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	35
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.	10	11,184
11	Enter the amount of line 10 to be: Credited to 2025 estimated tax Refunded	11	0

Part VI-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0 (2) On foundation managers. \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: By language in the governing instrument, or By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV.	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) DE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b		No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the taxable year beginning in 2024? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ELIASFOUNDATION.ORG	13	Yes	
14	The books are in care of THE FOUNDATION Telephone no. (914) 806-9977 Located at 10 OLD ROAD LANE MOUNT KISCO NY 10549 ZIP+4			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country	16	Yes	No

Part VI-B **Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a** During the year did the foundation (either directly or indirectly):
- (1)** Engage in the sale or exchange, or leasing of property with a disqualified person?
 - (2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
 - (3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person?
 - (4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
 - (5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
 - (6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
- b** If any answer is "Yes" to 1a(1)–(6); did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check here. 
- d** Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024?
- 2** Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
- a** At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024?
If "Yes," list the years  20____, 20____, 20____, 20____
 - b** Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)
 - c** If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
 20____, 20____, 20____, 20____
- 3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
- b** If "Yes," did it have excess business holdings in 2024 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2024.).
- 4a** Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
- b** Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?

	Yes	No
1a(1)		No
1a(2)		No
1a(3)		No
1a(4)		No
1a(5)		No
1a(6)		No
1b		
1d		No
2a		No
2b		
3a		No
3b		
4a		No
4b		No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to:
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
(3) Provide a grant to an individual for travel, study, or other similar purposes?
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?
b If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
c Organizations relying on a current notice regarding disaster assistance check
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
If "Yes," attach the statement required by Regulations section 53.4945–5(d).
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
b If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

Yes

No

5a(1)

No

5a(2)

No

5a(3)

Yes

5a(4)

No

5a(5)

No

5b

No

5d

6a

No

6b

No

7a

No

7b

8

No

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JACQUELINE MANN 10 OLD ROAD LANE MOUNT KISCO, NY 10549	PRESIDENT/EXECUTIVE DIRECTOR 10.00	0	0	0
JAMES E MANN 10 OLD ROAD LANE MOUNT KISCO, NY 10549	SECRETARY 3.00	0	0	0
ALISON MANN 10 OLD ROAD LANE MOUNT KISCO, NY 10549	VICE PRESIDENT 1.00	0	0	0
ANASTASIA MANN 10 OLD ROAD LANE MOUNT KISCO, NY 10549	TREASURER 1.00	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

0

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Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MORGAN STANLEY PRIVATE WEALTH MANAGEMENT 55 E 52 ST 28 FL NEW YORK, NY 10055	INVESTMENT MANAGEMENT	77,698

Total number of others receiving over \$50,000 for professional services. 0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 PARAGON, OPERATED BY PARLE INC., IS A MISSION-DRIVEN TECHNOLOGY PLATFORM THAT EQUIPS COMMUNITY ORGANIZATIONS, CREATORS, AND YOUNG LEADERS WITH DIGITAL TOOLS TO COLLABORATE, SHARE RESOURCES, AND STRENGTHEN LOCAL NETWORKS. THE ELIAS FOUNDATION'S INVESTMENT ADVANCES PARAGON'S PURPOSE OF EXPANDING EQUITABLE ACCESS TO TECHNOLOGY THAT FOSTERS CIVIC ENGAGEMENT, YOUTH LEADERSHIP, AND COMMUNITY WELL-BEING.	100,000
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	100,000

Part IX

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	11,490,144
b	Average of monthly cash balances.	1b	107,103
c	Fair market value of all other assets (see instructions).	1c	1,305
d	Total (add lines 1a, b, and c).	1d	11,598,552
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	11,598,552
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	173,978
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	11,424,574
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	571,229

Part X

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	571,229
2a	Tax on investment income for 2024 from Part V, line 5.	2a	20,057
b	Income tax for 2024. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	20,057
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	551,172
4	Recoveries of amounts treated as qualifying distributions.	4	30,093
5	Add lines 3 and 4.	5	581,265
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	581,265

Part XI

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,333,498
b	Program-related investments—total from Part VIII-B	1b	100,000
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	1,433,498

Part XII

Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
1 Distributable amount for 2024 from Part X, line 7					581,265
2 Undistributed income, if any, as of the end of 2024:					
a Enter amount for 2023 only.				0	
b Total for prior years: 20 __, 20 __, 20 __			0		
3 Excess distributions carryover, if any, to 2024:					
a From 2019.		331,738			
b From 2020.		557,476			
c From 2021.		757,991			
d From 2022.		382,779			
e From 2023.		1,144,911			
f Total of lines 3a through e.		3,174,895			
4 Qualifying distributions for 2024 from Part XI, line 4: ▶ \$ 1,433,498					
a Applied to 2023, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2024 distributable amount					581,265
e Remaining amount distributed out of corpus		852,233			
5 Excess distributions carryover applied to 2024. (If an amount appears in column (d), the same amount must be shown in column (a).)		0			0
6 Enter the net total of each column as indicated below:					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		4,027,128			
b Prior years' undistributed income. Subtract line 4b from line 2b.			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.			0		
e Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount—see instructions.				0	
f Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).		0			
8 Excess distributions carryover from 2019 not applied on line 5 or line 7 (see instructions)		331,738			
9 Excess distributions carryover to 2025. Subtract lines 7 and 8 from line 6a		3,695,390			
10 Analysis of line 9:					
a Excess from 2020		557,476			
b Excess from 2021		757,991			
c Excess from 2022.		382,779			
d Excess from 2023		1,144,911			
e Excess from 2024		852,233			

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

Part

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>		P C	GALA - NO TICKETS	858
914UNITED PO BOX 867 YONKERS,NY 10701		P C	GENERAL OPERATING	10,000
ADVOCACY INSTITUTE ATT ACCOUNT RECEIVABLE PO BOX 889385 LOS ANGELES,CA 90088		P C	GENERAL OPERATING - BOARD DISCRETIONARY	10,000
AFGJNEVER AGAIN 169 MADISON AVE STE 11340 NEW YORK,NY 10016		I	INDIVIDUAL GRANT (FELLOWSHIP)	35,000
ALISHA KOHN 18 WATSON ROAD POUGHKEEPSIE,NY 12603	NONE	I	INDIVIDUAL GRANT (FELLOWSHIP)	25,000
ANTONIA PEREZ 159-34 RIVERSIDE DRIVE APT 2A-90 NEW YORK,NY 10032	NONE	P C	GENERAL OPERATING - BOARD DISCRETIONARY	300
BRENNAN CENTER PO BOX 443 HILLSBOROUGH,NC 27278		P C	GENERAL OPERATING - BOARD DISCRETIONARY	4,200
CAMPUS BOUND SCHOLARS C/O LAURA JAFFE 17 HOLLY HILL LANE KATONAH,NY 10536		P C	GENERAL OPERATING - BOARD DISCRETIONARY	950
CHANGING THE NARRATIVE 2025 CENTRAL PARK AVE SUITE 201 NEW YORK,NY 10710	NONE	I	INDIVIDUAL GRANT (FELLOWSHIP)	25,000
CHARLES CURTIS 36 BEEKMAN AVE MOUNT VERNON,NY 10553		P C	GENERAL OPERATING - BOARD DISCRETIONARY	58,085
CHILDREN'S VILLAGE ONE ECHO HILLS DOBBS FERRY,NY 10522		P C	GENERAL OPERATING - BOARD DISCRETIONARY	25,000
COMMUNITY MOVEMENT BUILDERS 790 WELCH ST SW ATLANTA,GA 30310		P C	GALA - NO TICKETS	10,000
COMMUNITY VOICES HEARD 115 E 106TH ST 3 NEW YORK,NY 10029	NONE	I	INDIVIDUAL GRANT (FELLOWSHIP)	25,000
DEWADE SANON 99 PINE ST APT 203 ALBANY,NY 12207	NONE	I	INDIVIDUAL GRANT (FELLOWSHIP)	10,000
DIANA SANCHEZ 82 DELANO AVE 1B YONKERS,NY 10704	NONE	I	INDIVIDUAL GRANT (FELLOWSHIP)	25,000
DONNAY EDMUND 43 COUNTY RT 26A APT 2 STUYVESANT,NY 12173	NONE	I	INDIVIDUAL GRANT (FELLOWSHIP)	25,000
ELIZABETH RYAN	NONE	I	INDIVIDUAL GRANT (FELLOWSHIP)	

110 UNION STREET APT 1 HUDSON,NY 12534				
ENVIRONMENT NY 120 BROADWAY NEW YORK,NY 10271		P C	GENERAL OPERATING - BOARD DISCRETIONARY	300
GEMMA CALINDA 214 W CHESTNUT ST KINGSTON,NY 12401	NONE	I	INDIVIDUAL GRANT (FELLOWSHIP)	25,000
GONZALO CRUZ 131 PONINGO ST B5 PORT CHESTER,NY 10573	NONE	I	INDIVIDUAL GRANT (FELLOWSHIP)	25,000
HORACE GREELEY SCHOLARSHIP FUND PO BOX 242 CHAPPAQUA,NY 10514		P C	GENERAL OPERATING - BOARD DISCRETIONARY	4,073
HOURL CHILDREN 36-11 12TH STREET LONG ISLAND CITY,NY 11106		P C	GENERAL OPERATING - BOARD DISCRETIONARY	195
JALAL SABUR 4872 ROUTE 9G GERMANTOWN,NY 12526	NONE	I	INDIVIDUAL GRANT (FELLOWSHIP)	10,000
JANET HERNANDEZ 17 SACO STREET MILLFORD,NY 06460	NONE	I	INDIVIDUAL GRANT (FELLOWSHIP)	25,000
JONATHAN ALVAREZ 54 MCGEORY AVE BSMT - LL BRONXVILLE,NY 10708	NONE	I	INDIVIDUAL GRANT (FELLOWSHIP)	10,000
JUANITA LEWIS 63 GROVE ST 3RD FL NEWBURGH,NY 12550	NONE	I	INDIVIDUAL GRANT (FELLOWSHIP)	5,000
JUST LEADERSHIP USA PO BOX 1730 NEW YORK,NY 10037		P C	GENERAL OPERATING - BOARD DISCRETIONARY	43,660
KATHLEEN CANCIO 27 BUENA VISTA AVE SPRING VALLEY,NY 10977	NONE	I	INDIVIDUAL GRANT (FELLOWSHIP)	5,000
KENSINGTON CORRIDOR TRUST 3400 J ST UNIT G12 PHILADELPHIA,PA 19134		P C	GENERAL OPERATING - BOARD DISCRETIONARY	10,000
LAURA GARCIA BALBUENA 182 MONTGOMERY ST NEWBURGH,NY 12550	NONE	I	INDIVIDUAL GRANT (FELLOWSHIP)	25,000
MAKE THE ROAD NEW JERSEY 42 BROAD STREET ELIZABETH,NJ 07201		P C	GENERAL OPERATING - BOARD DISCRETIONARY	7,500
MANDANA VESSEGHI BOUSHEE 49 GRANDVIEW ACRES RD PHOENICIA,NY 12464	NONE	I	INDIVIDUAL GRANT (FELLOWSHIP)	10,000
MANNA FOOD BANK 99 BROADPOINTE DRIVE MILLS RIVER,NC 28759		P C	GENERAL OPERATING - BOARD DISCRETIONARY	2,000
MARIA MARASIGAN 9 ZABELLA DRIVE NEW CITY,NY 10956	NONE	I	INDIVIDUAL GRANT (FELLOWSHIP)	25,000

MARIYA ZABARA MASHA 75 BROADWAY TIVOLI,NY 12583	NONE	I	INDIVIDUAL GRANT (FELLOWSHIP)	1,000
MICHAEL CAPERS 16 NEW STREET CATSKILLS,NY 12414	NONE	I	INDIVIDUAL GRANT (FELLOWSHIP)	25,000
MOVEMENT STRATEGY LLC 1625 CLAY STREET 6TH FLOOR OAKLAND,CA 94612		P C	GENERAL OPERATING	1,000
MS 839 - ATTN PTA 713 CATON AVENUE RM420 BROOKLYN,NY 11218		P C	GENERAL OPERATING - BOARD DISCRETIONARY	500
NEIGHBORS LINK 27 COLUMBUS AVE MOUNT KISCO,NY 10549		P C	GENERAL OPERATING	34,000
NGAN TP QUAN 130 W ECKERSON RD APT 17B SPRING VALLEY,NY 10977	NONE	I	INDIVIDUAL GRANT (FELLOWSHIP)	5,000
NORTHSTAR FUND C/O IVAN ROSALES NSF 365 BOND STREET APT A401 BROOKLYN,NY 11231		P C	GENERAL OPERATING	20,000
NUBIA MARTIN 15 LIVINGSTON AVENUE YONKERS,NY 10705	NONE	I	INDIVIDUAL GRANT (FELLOWSHIP)	25,000
PARENTS FOR PUBLIC SCHOOLS INC 4915 I-55 N SUITE 203-B JACKSON,MS 39206		P C	GENERAL OPERATING - BOARD DISCRETIONARY	15,000
PLANNED PARENTHOOD 434 WEST 33RD STREET NEW YORK,NY 10001		P C	GENERAL OPERATING - BOARD DISCRETIONARY	300
RACHAEL LEINER 3 WATSON ROAD POUGHKEEPSIE,NY 12603	NONE	I	INDIVIDUAL GRANT (FELLOWSHIP)	5,000
RAMAPOUGH MOUNTAIN INDIANCS INC 189 STAG HILL ROAD MAHWAH,NJ 07430		P C	GENERAL OPERATING	1,000
RUBY OLISEMEKA 526 EAST FIFTH STREET MOUNT VERNON,NY 10553	NONE	I	INDIVIDUAL GRANT (FELLOWSHIP)	10,000
RUTGERS UNIVERSITY FOUNDATION 94 ROCKEFELLER ROAD PISCATAWAY,NJ 08854		P C	GENERAL OPERATING - BOARD DISCRETIONARY	50,000
SEED COMMONS (COOP HUDSON VALLEY) 228 PARK AVENUE SOUTH 65768 NEW YORK,NY 10003		P C	GENERAL OPERATING	30,000
SOUTHERN MAINE WORKERS' CENTER C/O DREW 56 NORTH ST SUITE 100 PORTLAND,ME 04101		P C	GENERAL OPERATING - BOARD DISCRETIONARY	30,000
ST PAUL & ST ANDREW UNITED M 263 W 86TH ST NEW YORK,NY 10024		P C	GENERAL OPERATING - BOARD DISCRETIONARY	5,000

SUSANA RAMIREZ JIMENEZ 43 FALLKILL RD HYDE PARK,NY 12538	NONE	I	INDIVIDUAL GRANT (FELLOWSHIP)	25,000
THE WATERSHED CTR 44 KAYE ROAD MILLERTON,NY 12546		P C	GENERAL OPERATING	8,000
VIVIANA VARGAS PO BOX 721155 JACKSON HEIGHTS,NY 11372	NONE	I	INDIVIDUAL GRANT (FELLOWSHIP)	5,000
WESPAC FOUNDATION 77 TARRYTOWN ROAD SUITE 2W WHITE PLAINS,NY 10607		P C	GENERAL OPERATING	105,000
WESTCHESTER CHILDREN'S ASSOCIATION 470 MAMARONECK AVE WHITE PLAINS,NY 10605		P C	GENERAL OPERATING	80,000
WNYC-WQXR 160 VARICK STREET NEW YORK,NY 10013		P C	GENERAL OPERATING - BOARD DISCRETIONARY	120
WORKERS JUSTICE CENTER NY 9 MAIN STREET KINGSTON,NY 12401		P C	GENERAL OPERATING	6,000
YJFC - DAUGHTERS BEYOND INCARCERATION 2129 ORETHA CASTLE HALEY BLVD BUILDING C NEW ORLEANS,LA 70113		P C	GENERAL OPERATING - BOARD DISCRETIONARY	13,000
YJFC - FRIENDS AND FAMILIES OF INCARCERATED WIRE POBOX 56877 NEW ORLEANS,LA 70156		P C	GENERAL OPERATING - BOARD DISCRETIONARY	18,000
YOUTH REPRESENT 11 PARK PLACE SUITE 1512 NEW YORK,NY 10007		P C	GENERAL OPERATING - BOARD DISCRETIONARY	5,000
ZELTZYN SANCHEZ 145 CROTONA AVE APT 1 HARRISON,NY 10528	NONE	I	INDIVIDUAL GRANT (FELLOWSHIP)	5,000
Total ▶ 3a				1,050,041
b Approved for future payment				
Total ▶ 3b				0

Part XVI

Yes

1a(1)

1a(2)

1b(1)

1b(2)

1b(3)

1b(4)

1b(5)

1b(6)

1c

[illegible]☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

2025-11-04

Date

See instructions. ☐ Yes ☐ No

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Firm's EIN ►13-165506

Form **990-PF** (2024)

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2024 IRS 990 e-File Render

Name: ELIAS FOUNDATION
EIN: 13-4092287

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING AND TAX PREPARATION	3,876	1,938		1,938
BOOKKEEPING	3,545	0		3,545

TY 2024 IRS 990 e-File Render

Name: ELIAS FOUNDATION

EIN: 13-4092287

Statement:

DELAWARE DOES NOT REQUIRE THE FILING OF FORM 990PF SINCE THE FOUNDATION DOES NOT CONDUCT ANY ACTIVITY IN THE STATE.

TY 2024 IRS 990 e-File Render

Name: ELIAS FOUNDATION
EIN: 13-4092287

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABS - 2500 SHS	98,557	271,464
ABBVIE INC SHS - 2000 SHS	81,480	355,400
ADVNC D MICRO D INC - 5000 SHS	165,300	603,950
ALPHABET INC SHS CL A - 3600 SHS	64,651	624,690
AMAZON COM INC COM - 4900 SHS	60,705	965,316
AMERICAN TOWER REIT INC - 1400 SHS	77,777	183,410
APPLE INC - 4100 SHS	71,410	951,596
BLACKSTONE INC - 3000 SHS	30,254	517,260
COCA COLA COM - 4400 SHS	174,185	273,944
COLGATE PALMOLIVE - 2400 SHS	135,036	218,184
ECOLAB INC - 1500 SHS	115,119	351,480
ELI LILLY & CO - 1200 SHS	50,222	772,000
GENL DYNAMICS CORP COM - 1000 SHS	135,982	263,490
GILEAD SCIENCES INC COM - 2000 SHS	64,652	184,740
HONEYWELL INTL INC - 1200 SHS	122,047	271,068
NETFLIX COM INC - 800 SHS	89,923	592,728
NVIDIA - 2000 SHS	41,867	1,410,045
PEPSICO INC - 1500 SHS	100,661	182,472
PROCTER & GAMBLE CO - 1200 SHS	99,247	201,180
REGENERON PHARMACTCLS - 500 SHS	141,795	213,699
SERVICENOW INC - 600 SHS	156,928	636,072
UBER TECHNOLOGIES INC - 4400 SHS	163,706	265,408
VISA INC CL A SHRS - 2000 SHS	130,537	568,872
WORKDAY INC CL A - 1000 SHS	179,955	258,030

TY 2024 IRS 990 e-File Render

Name: ELIAS FOUNDATION

EIN: 13-4092287

**US Government Securities - End of
Year Book Value:**

398,148

**US Government Securities - End of
Year Fair Market Value:**

400,494

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2024 IRS 990 e-File Render

Name: ELIAS FOUNDATION
EIN: 13-4092287

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL SERVICES	4,618	0		4,618

TY 2024 IRS 990 e-File Render

Name: ELIAS FOUNDATION

EIN: 13-4092287

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PARAGON - PROGRAM RELATED INVESTMENT	0	100,000	100,000
ADVANCES		1,305	1,305

TY 2024 IRS 990 e-File Render

Name: ELIAS FOUNDATION

EIN: 13-4092287

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSE	1,589	0		1,589
COMPUTER AND INTERNET	1,508	0		1,508
BANK FEES AND CHARGES	129	0		129
ADVISORY COMMITTEE STIPENDS	58,001	0		57,908
MISC. EXPENSES	3,991	0		3,991

TY 2024 IRS 990 e-File Render

Name: ELIAS FOUNDATION

EIN: 13-4092287

Description	Amount
PRIOR PERIOD ADJUSTMENT	30,093

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**TY 2024 IRS 990 e-File
Render**

Name: ELIAS FOUNDATION
EIN: 13-4092287

Borrower's Name	Relationship to Insider	Original Amount of Loan	Balance Due	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Security Provided by Borrower	Purpose of Loan	Description of Lender Consideration	Consideration FMV
CGDC INC	NONE	120,000	94,000	2019-10	2023-11	PER LOAN DOCUMENT	0 %	NONE	TO HELP BUILD EQUITY		0

TY 2024 IRS 990 e-File Render

Name: ELIAS FOUNDATION
EIN: 13-4092287

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADMINISTRATIVE CONSULTANT	59,968	0		54,968
INVESTMENT FEES	81,657	81,657		0
FACILITATOR	53,750	0		53,750
OTHER CONSULTANT AND CONTRACTOR	61,562	0		61,562

TY 2024 IRS 990 e-File Render

Name: ELIAS FOUNDATION
EIN: 13-4092287

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INCOME TAXES	29,593	0		0