

For calendar year 2024, or tax year beginning 01-01-2024 , and ending 12-31-2024

Name of foundation CEDAR TREE FOUNDATION		A Employer identification number 13-3601934	
Number and street (or P.O. box number if mail is not delivered to street address) 225 FRANKLIN ST 26TH FLOOR		Room/suite	B Telephone number (see instructions) (617) 695-6767
City or town, state or province, country, and ZIP or foreign postal code BOSTON, MA 021102853		C If exemption application is pending, check here ☐	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ <u>85,860,491</u>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	47,119	47,119		
	4 Dividends and interest from securities	1,336,605	1,279,014		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	7,083,500			
	b Gross sales price for all assets on line 6a 27,358,945				
	7 Capital gain net income (from Part IV, line 2)		6,833,661		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	8,467,224	8,159,794		
	13 Compensation of officers, directors, trustees, etc.	229,079	34,750		194,329
	14 Other employee salaries and wages	214,812	32,585		182,227
	15 Pension plans, employee benefits	204,539	21,133		183,406
	16a Legal fees (attach schedule)	15,056	0		15,056
	b Accounting fees (attach schedule)	44,155	5,740		38,415
	c Other professional fees (attach schedule)	416,290	416,290		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	137,876	4,980		33,907
	19 Depreciation (attach schedule) and depletion	3,276	426		
	20 Occupancy	183,174	23,597		159,577
	21 Travel, conferences, and meetings	12,724	0		12,724
	22 Printing and publications				
	23 Other expenses (attach schedule)	541,643	246,452		106,467
	24 Total operating and administrative expenses. Add lines 13 through 23	2,002,624	785,953		926,108
	25 Contributions, gifts, grants paid	10,789,567			9,205,505
	26 Total expenses and disbursements. Add lines 24 and 25	12,792,191	785,953		10,131,613
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-4,324,967			
	b Net investment income (if negative, enter -0-)		7,373,841		
	c Adjusted net income (if negative, enter -0-)				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments	1,149,947	1,465,901	1,465,901	
	3	Accounts receivable ▶ _____				
		Less: allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____				
		Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____				
		Less: allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges	78,479	84,176	84,176	
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)	64,556,269	65,057,266	65,057,266	
	c	Investments—corporate bonds (attach schedule)				
	Liabilities	11	Investments—land, buildings, and equipment: basis ▶ _____ 525,000			
		Less: accumulated depreciation (attach schedule) ▶ _____	525,000	525,000	525,000	
12		Investments—mortgage loans				
13		Investments—other (attach schedule)	19,927,117	18,502,441	18,502,441	
14		Land, buildings, and equipment: basis ▶ _____ 78,652				
		Less: accumulated depreciation (attach schedule) ▶ _____ 74,141	4,092	4,511	4,511	
15		Other assets (describe ▶ _____)	383,167	221,196	221,196	
16		Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	86,624,071	85,860,491	85,860,491	
17		Accounts payable and accrued expenses	122,872	251,477		
18		Grants payable	13,523,484	15,113,675		
19	Deferred revenue.					
20	Loans from officers, directors, trustees, and other disqualified persons					
21	Mortgages and other notes payable (attach schedule)					
22	Other liabilities (describe ▶ _____)	256,834	76,440			
23	Total liabilities (add lines 17 through 22).	13,903,190	15,441,592			
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☒ and complete lines 24, 25, 29 and 30.					
	24	Net assets without donor restrictions	72,720,881	70,418,899		
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds				
	27	Paid-in or capital surplus, or land, bldg., and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds				
	29	Total net assets or fund balances (see instructions)	72,720,881	70,418,899		
30	Total liabilities and net assets/fund balances (see instructions) .	86,624,071	85,860,491			

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	72,720,881
2	Enter amount from Part I, line 27a	2	-4,324,967
3	Other increases not included in line 2 (itemize) ▶ _____	3	2,022,985
4	Add lines 1, 2, and 3	4	70,418,899
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	70,418,899

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a EAGLE CAPITAL MANAGEMENT	P		
b GRANITE INVESTMENT MANAGEMENT	P		
c RIVERBRIDGE	P		
d WALDEN ASSET MANAGEMENT	P		
e HARDING LOEVNER	P		
BRECKINRIDGE	P		
PASSTHROUGH GAINS FROM PARTNERSHIP INVESTMENTS	P		
MUTUAL FUNDS	P		
MUTUAL FUND - NEW ALTERNATIVES	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 6,069,930		2,878,386	3,191,544
b 4,240,491		3,341,561	898,930
c 317,577		205,887	111,690
d 1,281,194		1,023,808	257,386
e 6,377,575		5,453,058	924,517
5,227,658		5,309,914	-82,256
1,443,926		249,839	1,194,087
227,225			227,225
2,173,369		2,062,831	110,538

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			3,191,544
b			898,930
c			111,690
d			257,386
e			924,517
			-82,256
			1,194,087
			227,225
			110,538

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	6,833,661
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.		
Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)	1	102,496
All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3 Add lines 1 and 2.	3	102,496
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	102,496
6 Credits/Payments:		
a 2024 estimated tax payments and 2023 overpayment credited to 2024	6a	103,023
b Exempt foreign organizations—tax withheld at source	6b	0
c Tax paid with application for extension of time to file (Form 8868)	6c	64,000
d Backup withholding erroneously withheld	6d	0
7 Total credits and payments. Add lines 6a through 6d	7	167,023
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.	8	584
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.	10	63,943
11 Enter the amount of line 10 to be: Credited to 2025 estimated tax Refunded	11	0

Part VI-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.			No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ <u>0</u> (2) On foundation managers. ▶ \$ <u>0</u>			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ <u>0</u>			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XIV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the taxable year beginning in 2024? See the instructions for Part XIII. <i>If "Yes," complete Part XIII</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," attach schedule. See instructions.</i>	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? <i>If "Yes," attach statement. See instructions</i>	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ WWW.CEDARTREEFOUND.ORG	13	Yes	
14	The books are in care of ▶ DEBRA MONIZ Telephone no. ▶ (617) 695-6767 Located at ▶ 225 FRANKLIN ST 26TH FLOOR BOSTON MA ZIP+4 ▶ 021102853			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. <i>If "Yes", enter the name of the foreign country</i> ▶	16	Yes	No
				No

Part VI-B **Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a** During the year did the foundation (either directly or indirectly):
- (1)** Engage in the sale or exchange, or leasing of property with a disqualified person?
 - (2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
 - (3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person?
 - (4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
 - (5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
 - (6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
- b** If any answer is "Yes" to 1a(1)–(6); did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check here.  
- d** Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024?
- 2** Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
- a** At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024?
If "Yes," list the years  20____, 20____, 20____, 20____
 - b** Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)
 - c** If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
 20____, 20____, 20____, 20____
- 3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
- b** If "Yes," did it have excess business holdings in 2024 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?(*Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2024.*)
- 4a** Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
- b** Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?

	Yes	No
1a(1)		No
1a(2)		No
1a(3)		No
1a(4)	Yes	
1a(5)		No
1a(6)		No
1b		No
1d		No
2a		No
2b		
3a	Yes	
3b		No
4a		No
4b		No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

5a(1)

Yes

No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

5a(2)

No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

5a(3)

No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

5a(4)

Yes

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

5a(5)

No

b

If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

5b

No

c

Organizations relying on a current notice regarding disaster assistance check

d

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

5d

Yes

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

6a

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

7a

No

b

If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

8

Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

8

No

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOAN M SMITH	PRESIDENT	0	0	0
225 FRANKLIN ST 26TH FLOOR BOSTON, MA 021102853	5.00			
ANDREA L SMITH	VICE PRESIDENT	8,000	0	0
225 FRANKLIN ST 26TH FLOOR BOSTON, MA 021102853	5.00			
KRISTIN LEADER	CLERK	8,000	0	0
225 FRANKLIN ST 26TH FLOOR BOSTON, MA 021102853	5.00			
RACHEL ALTERNATIVE	BOARD MEMBER	0	0	0
225 FRANKLIN ST 26TH FLOOR BOSTON, MA 021102853	5.00			
JENNIFER L SMITH	TREASURER	8,500	0	0
225 FRANKLIN ST 26TH FLOOR BOSTON, MA 021102853	5.00			
SOPHIA KOLEHMAINEN	EXECUTIVE DIRECTOR	204,579	71,643	0
225 FRANKLIN ST 26TH FLOOR BOSTON, MA 021102853	40.00			

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DEBRA MONIZ	DIRECTOR FINANCE & A	186,741	70,330	0
225 FRANKLIN ST 26TH FLOOR BOSTON, MA 021102853	40.00			
GREG HORNER	SENIOR PROGRAM OFFIC	85,221	58,619	0
225 FRANKLIN ST 26TH FLOOR BOSTON, MA 021102853	30.00			
DANA CAMPION	GRANTS MANAGER	65,698	12,887	0
225 FRANKLIN ST 26TH FLOOR BOSTON, MA 021102853	20.00			
Total number of other employees paid over \$50,000.				0

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3

Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
CARINA GERVACIO 1325 QUINCY ST NW WASHINGTON,DC 20011	GRANTS CONSULTANT	54,655

Total number of others receiving over \$50,000 for professional services.

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	81,379,859
b	Average of monthly cash balances.	1b	3,699,611
c	Fair market value of all other assets (see instructions).	1c	834,883
d	Total (add lines 1a, b, and c).	1d	85,914,353
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	85,914,353
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	1,288,715
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	84,625,638
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	4,231,282

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	4,231,282
2a	Tax on investment income for 2024 from Part V, line 5.	2a	102,496
b	Income tax for 2024. (This does not include the tax from Part V.).	2b	3,637
c	Add lines 2a and 2b.	2c	106,133
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	4,125,149
4	Recoveries of amounts treated as qualifying distributions.	4	920,000
5	Add lines 3 and 4.	5	5,045,149
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. . . .	7	5,045,149

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	10,131,613
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	10,131,613

Part XII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
1 Distributable amount for 2024 from Part X, line 7				5,045,149
2 Undistributed income, if any, as of the end of 2024:				
a Enter amount for 2023 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2024:				
a From 2019.	5,634,522			
b From 2020.	2,661,950			
c From 2021.	2,082,912			
d From 2022.	3,840,132			
e From 2023.	6,281,847			
f Total of lines 3a through e.	20,501,363			
4 Qualifying distributions for 2024 from Part XI, line 4: ▶ \$ 10,131,613				
a Applied to 2023, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2024 distributable amount				5,045,149
e Remaining amount distributed out of corpus	5,086,464			
5 Excess distributions carryover applied to 2024. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	25,587,827			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2019 not applied on line 5 or line 7 (see instructions)	5,634,522			
9 Excess distributions carryover to 2025. Subtract lines 7 and 8 from line 6a	19,953,305			
10 Analysis of line 9:				
a Excess from 2020	2,661,950			
b Excess from 2021	2,082,912			
c Excess from 2022.	3,840,132			
d Excess from 2023	6,281,847			
e Excess from 2024	5,086,464			

Part I Supplemental Information (continued)		Part II Grants and Contributions Paid During the Year or Approved for Future Payment		
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ADVANCEMENT PROJECT EDUCATION FUND 1220 J STREET NW SUITE 850 WASHINGTON, DC 20005		PC	GENERAL SUPPORT	150,000
AGARIAN TRUST 22 BUXTON SCHOOL RD WEARE, NH 03281		PC	PROJECT SUPPORT FOR THE PEGUASSO SCHOOLS REPAIR PROJECT AT BOGASTOW FARM	100,000
ALASKA COMMUNITY ACTION ON TOXINS 505 WEST NORTHERN LIGHTS SUITE 205 ANCHORAGE, AK 99503		PC	GENERAL SUPPORT	125,000
ALDO LEOPOLD FOUNDATION E13701 LEEVE ROAD BARABOO, WI 53913		PC	PROJECT SUPPORT OF THE FUTURE LEADERS FELLOWSHIP	20,000
ALL IN ENERGY 30 FAIRVIEW ST ROSLINDALE, MA 02131		PC	GENERAL SUPPORT	15,000
ALL SOULS CHURCH UNITARIAN 1500 HARVARD STREET NW WASHINGTON, DC 20009		PC	PROJECT SUPPORT FOR BUILDING REPAIR CAMPAIGN	200,000
ALTERNATIVES FOR COMMUNITY AND ENVIRONMENT 2201 WASHINGTON STREET SUITE 302 ROXBURY, MA 02119		PC	GENERAL SUPPORT	30,000
AMALGAMATED CHARITABLE FOUNDATION 1825 K STREET NW WASHINGTON, DC 20006		PC	GENERAL SUPPORT	30,000
BEACON HOUSE COMMUNITY MINISTRY INC 601 EDGEWOOD STREET NE SUITE 153 WASHINGTON, DC 20017		PC	GENERAL SUPPORT	5,000
BELOVED COMMUNITY CENTER OF GREENSBORO PO BOX 875 GREENSBORO, NC 27402		PC	GENERAL SUPPORT	100,000
BLACKFEET COMMUNITY COLLEGE PO BOX 8197 BROWNING, MT 59417		PC	PROJECT SUPPORT FOR THE NATIVE SCIENCE FIELD CENTER'S ENVIRONMENTAL STEWARDSHIP PROGRAM	20,000
BOSTON IMPACT INITIATIVE PO BOX 300443 JAMAICA PLAIN, MA 02130		SO I	PROJECT SUPPORT FOR FIELD BUILDERS INITIATIVES	50,000
BRAVER ANGELS 733 THIRD AVENUE FLOOR 16 NEW YORK, NY 10017		PC	GENERAL SUPPORT	101,500
BREATHROUGH GREATER BOSTON PO BOX 181486 CAMBRIDGE, MA 02238		PC	PROJECT SUPPORT FOR THE BOSTON IMMIGRATION JUSTICE ACCOMPANIMENT NETWORK	8,000
CENTER FOR CIVIC POLICY PO BOX 27616 ALBUQUERQUE, NM 87102		PC	GENERAL SUPPORT AND PROJECT SUPPORT FOR PROFESSIONAL DEVELOPMENT OR CAPACITY BUILDING	13,000
BLACKFEET COMMUNITY COLLEGE PO BOX 8197 BROWNING, MT 59417		PC	PROJECT SUPPORT FOR THE NATIVE SCIENCE FIELD CENTER'S ENVIRONMENTAL STEWARDSHIP PROGRAM	20,000
BOSTON IMPACT INITIATIVE PO BOX 300443 JAMAICA PLAIN, MA 02130		SO I	PROJECT SUPPORT FOR FIELD BUILDERS INITIATIVES	50,000
BRAVER ANGELS 733 THIRD AVENUE FLOOR 16 NEW YORK, NY 10017		PC	GENERAL SUPPORT	101,500
BREATHROUGH GREATER BOSTON PO BOX 181486 CAMBRIDGE, MA 02238		PC	PROJECT SUPPORT FOR THE BOSTON IMMIGRATION JUSTICE ACCOMPANIMENT NETWORK	8,000
CENTER FOR CIVIC POLICY PO BOX 27616 ALBUQUERQUE, NM 87102		PC	GENERAL SUPPORT	150,000
CENTER FOR CIVIC POLICY PO BOX 27616 ALBUQUERQUE, NM 87102		PC	GENERAL SUPPORT	150,000
CENTER FOR ECONOMIC DEMOCRACY 434 MASSACHUSETTS AVENUE SUITE 20 BOSTON, MA 02118		PC	PROJECT SUPPORT FOR BOSTON UJIMA PROJECT	24,000
CENTER FOR EMPOWERED POLITICS EDUCATION FUND 1212 BROADWAY STE 700 OAKLAND, CA 94612		PC	EDUCATION PROJECT FOR VETLEAD'S YOUTH WORK AT RESILIENT ROOTS FARM	3,000
CENTER FOR EMPOWERED POLITICS EDUCATION FUND 1212 BROADWAY STE 700 OAKLAND, CA 94612		PC	PROJECT SUPPORT FOR PROFESSIONAL DEVELOPMENT OR CAPACITY BUILDING	10,000
CENTER FOR ENVIRONMENTAL HEALTH 2201 BROADWAY SUITE 302 OAKLAND, CA 94612		PC	PROJECT SUPPORT FOR CHILDREN'S ENVIRONMENTAL HEALTH PROGRAM	250,000
CENTRO OBERO DEL FRONTERIZO 200 TEXAS AVE EL PASO, TX 79901		PC	PROJECT SUPPORT FOR LA MUJER OBERO'S CHILDREN'S ENVIRONMENTAL HEALTH PROGRAM	75,000
CHILDREN'S ENVIRONMENTAL HEALTH NETWORK 110 MARYLAND AVENUE NE SUITE 404 WASHINGTON, DC 20002		PC	GENERAL SUPPORT	100,000
CHINESE PROGRESSIVE ASSOCIATION 1080 BERGEN STREET STE 219 BROOKLYN, NY 11216		PC	PROJECT SUPPORT FOR BLACK FUTURE LABS	150,000
CITY BLOSSOMS 515 KENNEDY ST NW WASHINGTON, DC 20011		PC	GENERAL SUPPORT	80,000
CIVIL EATS 502 E COTATI AVE UNIT 7014 COTATI, CA 94931		PC	GENERAL SUPPORT	6,000
CLICK INC 41 CLUB ROAD WINDHAM, CT 06280		PC	PROJECT SUPPORT FOR GROW WINDHAM	10,000
COLORADO PLATEAU FOUNDATION 113 E BIRCH AVE FLAGSTAFF, AZ 86001		PC	GENERAL SUPPORT	50,000
COMING CLEAN 28 VERNON STREET SUITE 434 BRATTLEBORO, VT 05301		PC	GENERAL SUPPORT	125,000
COMITE DE APOYO A LOS TRABAJADORES AGRICOLAS INC 4 DELSEA DR S GLASSBORO, NJ 08028		PC	PROJECT SUPPORT FOR PROFESSIONAL DEVELOPMENT OR CAPACITY BUILDING WITHIN YOUTH FOOD JUSTICE INTERNSHIP PROGRAM	25,000
COMMON FUTURE 2523 BROADWAY OAKLAND, CA 94612		PC	PROJECT SUPPORT FOR POTLIKKER CAPITAL	60,000
CONSERVATORY LAB CHARTER SCHOOL FOUNDATION 2120 DORCHESTER AVENUE DORCHESTER, MA 02124		PC	PROJECT SUPPORT FOR ENVIRONMENTAL SCIENCE TEACHERS	160,000
CONSERVATORY LAB CHARTER SCHOOL FOUNDATION 2120 DORCHESTER AVENUE DORCHESTER, MA 02124		PC	GENERAL SUPPORT	70,000
CUTLATE CHARLOTTESVILLE PO BOX 5282 CHARLOTTESVILLE, VA 22905		PC	PROJECT SUPPORT FOR YOUTH PROGRAM	25,000
DEFEND OUR HEALTH 565 CONGRESS STREET PORTLAND, ME 04101		PC	GENERAL SUPPORT	125,000
DETROIT FOOD ACADEMY 4444 SECOND AVENUE DETROIT, MI 48201		PC	PROJECT SUPPORT FOR PROFESSIONAL DEVELOPMENT OR CAPACITY BUILDING WITHIN ADVANCED AFTER SCHOOL LEADERSHIP PROGRAM	25,000
DOCUMENTARY EDUCATIONAL RESOURCES 106 WATER STREET SUITE 5A WATERSTON, MA 02472		PC	PROJECT SUPPORT FOR JOIN OR DIE 2024 IMPACT TOUR	100,000
EARTHFORCE PO BOX 1228 DENVER, CO 80201		PC	GENERAL SUPPORT	100,000
ENVIRONMENTAL WORKING GROUP 1436 U ST NW SUITE 100 WASHINGTON, DC 20009		PC	PROJECT SUPPORT FOR THE CHILDREN'S ENVIRONMENTAL HEALTH CAMPAIGN	125,000
ENVIRONMENTAL WORKING GROUP 1436 U ST NW SUITE 100 WASHINGTON, DC 20009		PC	GENERAL SUPPORT	100,000
EVKIDS PO BOX 220502 DORCHESTER, MA 02122		PC	GENERAL SUPPORT	10,000
FLORIDA RISING TOGETHER 24 FARNSWORTH ST BOSTON, MA 02210		PC	GENERAL SUPPORT	135,000
FLORIDA RISING TOGETHER 10800 BISCAYNE BOULEVARD SUITE 1050 MIAMI, FL 33161		PC	GENERAL SUPPORT	125,000
GEORGIA MUSLIM VOTER PROJECT 5630 OAKBROOK PARKWAY SUITE 145 NORCROSS, GA 30093		PC	GENERAL SUPPORT	50,000
GREATER LOWELL COMMUNITY FOUNDATION 100 MERRIMACK STREET SUITE 202 LOWELL, MA 01852		PC	PROJECT SUPPORT FOR MOSIAC LOWELL	50,000
GREEN GUERILLAS INC 925 BERGEN STREET UNIT 206 BROOKLYN, NY 11238		PC	PROJECT SUPPORT FOR YOUTH EMPOWERMENT PIPELINE	25,000
GREENROOTS 227 MARGINAL ST SUITE 1 CHELSEA, MA 02150		PC	GENERAL SUPPORT	20,000
GROUNDWORK LAWRENCE INC PO BOX 71642 OAKLAND, CA 94612		PC	PROJECT SUPPORT FOR THE LIBERATION FUND	30,000
GROUNDWORK LAWRENCE INC 90 HATCH ST NEW BEDFORD, MA 02745		PC	PROJECT SUPPORT FOR GROUNDWORK SOUTHCOST	25,000
GROW DAT YOUTH FARM 1 PALM DR NEW ORLEANS, LA 70124		PC	PROJECT SUPPORT FOR YOUTH PROGRAM	28,000
GROWING HOPE INC 922 W MICHIGAN AVE YPSILANTI, MI 48197		PC	PROJECT SUPPORT FOR TEEN LEADERSHIP PROGRAM	25,000
HABITABLE 4911 7TH STREET NW WASHINGTON, DC 20011		PC	PROJECT SUPPORT FOR CHILDREN'S ENVIRONMENTAL HEALTH	125,000
HEALTHY BUILDING NETWORK 1710 CONNECTICUT AVENUE NW 4TH FLOOR WASHINGTON, DC 20009		PC	PROJECT SUPPORT FOR THE HOME FREE PROJECT	125,000
HOME ENERGY EFFICIENCY TEAM 21 ACORN STREET CAMBRIDGE, MA 02139		PC	GENERAL SUPPORT	25,000
HOME ENERGY EFFICIENCY TEAM 21 ACORN STREET CAMBRIDGE, MA 02139		PC	PROJECT SUPPORT FOR COMMUNITY OUTREACH PROGRAM	20,000
IMMIGRANT FAMILY SERVICES INSTITUTE 5 JALLEISON STREET HYDE PARK, MA 02136		PC	GENERAL SUPPORT	10,000
IMMIGRANT FAMILY SERVICES INSTITUTE 5 JALLEISON STREET HYDE PARK, MA 02136		PC	GENERAL SUPPORT	5,000
INDIAN COUNTRY TODAY PO BOX 929 PHOENIX, AZ 85001		PC	GENERAL SUPPORT	7,000
INTERTRIBAL AGRICULTURE COUNCIL 100 NORTH 27TH STREET SUITE 500 BILLINGS, MT 59101		PC	PROJECT SUPPORT FOR THE BLACKFEET NATION REGENERATIVE GRAZING INITIATIVE	150,000
JONES VALLEY TEACHING FARM 701 25TH STREET NORTH JAMESBORO, NC 35203		PC	PROJECT SUPPORT FOR YOUTH PROGRAM	10,000
LA COLABORATIVA 318 BROADWAY CHELSEA, MA 02150		PC	GENERAL SUPPORT	15,000
LAND STEWARDSHIP PROJECT 821 EAST 35TH STREET SUITE 200 MINNEAPOLIS, MN 55407		PC	PROJECT SUPPORT FOR PROMOTING REGENERATIVE GRAZING AS PART OF THE BRIDGE TO SOIL HEALTH PROGRAM	125,000
LENAPÉ NATIVE AMERICAN FOUNDATION 5100 TUXEDO BLVD BARTLESVILLE, OK 74006		PC	PROJECT SUPPORT FOR SCHOLARSHIP FUND	100,000
MAINE FARMLAND TRUST 97 MAIN STREET BELFAST, ME 04915		PC	GENERAL SUPPORT	50,000
MARTHA'S VINEYARD MUSEUM PO BOX 1318 EDGEMONT, MA 02539		PC	GENERAL SUPPORT	3,000
MARY MITCHELL FAMILY & YOUTH CENTER INC 2007 MAPES AVE BRONX, NY 10460		PC	PROJECT SUPPORT FOR FOOD JUSTICE CLUB	25,000
MASSACHUSETTS INSTITUTE OF TECHNOLOGY 77 MASSACHUSETTS AVE CAMBRIDGE, MA 02139		PC	PROJECT SUPPORT FOR DYNAMIT	2,500
NAAEE 1725 DESALES 401 NW WASHINGTON, DC 20036		PC	PROJECT SUPPORT FOR ESTABLISHMENT OF CEE CHANGE FELLOWSHIP	80,000
NA'AH ILLAHEE FUND PO BOX 17844 SEATTLE, WA 98127		PC	PROJECT SUPPORT FOR CAPACITY BUILDING & REGANTING PROGRAMS	50,000
NA'AH ILLAHEE FUND PO BOX 17844 SEATTLE, WA 98127		PC	PROJECT SUPPORT FOR YOUTH PROGRAMS	50,000
NATIONAL AUDUBON SOCIETY 225 VARICK STREET 7TH FLOOR NEW YORK, NY 10014		PC	PROJECT SUPPORT FOR THE AUDUBON CONSERVATION RANCHING PROGRAM	125,000
NEIGHBOR TO NEIGHBOR MASSACHUSETTS EDUCATION FUND 15 COURT SQUARE SUITE 345 BOSTON, MA 02108		PC	PROJECT SUPPORT FOR ENVIRONMENTAL AND CLIMATE JUSTICE WORK	22,000
NEO PHILANTHROPY 45 WEST 36TH STREET 6TH FLOOR NEW YORK, NY 10018		PC	PROJECT SUPPORT FOR THE YOUTH ENGAGEMENT FUND	50,000
NEO PHILANTHROPY 45 WEST 36TH STREET 6TH FLOOR NEW YORK, NY 10018		PC	PROJECT SUPPORT FOR THE CYPRESS FUND	100,000
NEW ENGLAND CONSERVATORY 296 HUNTINGTON AVE BOSTON, MA 02115		PC	GENERAL SUPPORT	3,000
NEW ENGLAND GRASSROOTS ENVIRONMENTAL FUND PO BOX 611 NEW MARKET, NH 03857		PC	PROJECT SUPPORT FOR INDIGENOUS REGRANTING IN NEW ENGLAND	55,000
NEW URBAN ARTS 10 DAVOL SQ PROVIDENCE, RI 02903		PC	PROJECT SUPPORT FOR MOVEMENT EDUCATION OUTDOORS WEST END RAICES YOUTH LEADERSHIP GARDEN	25,000
NORRIS SQUARE NEIGHBORHOOD PROJECT 2141 NORTH HOWARD STREET PHILADELPHIA, PA 19122		PC	PROJECT SUPPORT YOUTH LEADERSHIP PROGRAMS	3,000
PITKANI LODGE HEALTH INSTITUTE PO BOX 850 GOVERNMENT SQUARE BROWNING, MT 59417		PC	PROJECT SUPPORT OF THE BLACKFEET NATION REGENERATIVE GRAZING INITIATIVE	130,000
POLLY HILL ARBORETUM PO BOX 561 809 STATE ROAD WEST TISBURY, MA 02575		PC	GENERAL SUPPORT	40,000
PRACTICAL FARMERS OF IOWA 1615 GOLDEN ASPEN DRIVESUITE 101 AMES, IA 50010		PC	PROJECT SUPPORT FOR PROMOTING REGENERATIVE GRAZING	175,000
PRESIDENT AND FELLOWS HARVARD COLLEGE 241 PERKINS ST UNIT 3601 JAMAICA PLAIN, MA 02130		PC	PROJECT SUPPORT FOR ARNOLD ARBORETUM'S YOUNG SCIENTIST PROGRAM	31,000
QUIVIRA COALITION 1413 SECOND ST STE 1 SANTE FE, NM 87505		PC	PROJECT SUPPORT FOR REGENERATIVE APPRENTICESHIP PROGRAM IN NORTHERN PLAINS	120,000
RESILIENT SISTERHOOD PROJECT 263 HUNTINGTON AVENUE SUITE 508 BOSTON, MA 02115		PC	PROJECT SUPPORT FOR THE HOME FREE PROJECT	60,000
RIVERZEDGE ARTS 196 SECOND AVENUE WOONSOCKET, RI 02895		PC	GENERAL SUPPORT	25,000
SAGE FOUNDATION 9299 HWY 24 SUITE 132 FORT YATES, ND 58538		PC	PROJECT SUPPORT FOR THE STANDING ROCK WIND FARM AND OTHER RENEWABLE ENERGY PROJECTS	50,000
SASSAFRAS EARTH EDUCATION 5 CHURCH ST AQUINNAH, MA 02535		PC	GENERAL SUPPORT	20,000
SEED COMMONS 116 NASSAU ST SUITE 513 NEW ORLEANS, LA 70130		PC	GENERAL SUPPORT	30,000
SELMA CENTER FOR NONVIOLENCE 1011 B RECONCILIATION 8 MULBERRY RD SELMA, AL 36703		PC	PROJECT SUPPORT FOR THE LOCAL FARM COOPERATIVE	3,000
SEVENTH GENERATION FUND FOR INDIGENOUS PEOPLES INC PO BOX 458 ARCATTA, CA 95518		PC	GENERAL SUPPORT	40,000
SHERIFFS MEADOW FOUNDATION PO BOX 1088 VINEYARD HAVEN, MA 02568		PC	GENERAL SUPPORT	20,000
SILENT SPRING INSTITUTE 320 NEVADA STREET SUITE 302 NEWTON, MA 02460		PC	GENERAL SUPPORT	30,000
SOCIAL & ENVIRONMENTAL ENTREPRENEURS INC FOR BUILDING EQUITY AND ALIGNMENT 23532 CALABASAS ROAD SUITE A CALABASAS, CA 91302		PC	PROJECT SUPPORT FOR THE AUDUBON CONSERVATION RANCHING PROGRAM	60,000
SOCIETY FOR CONSERVATION BIOLOGY 1133 15TH STREET NW SUITE 300 WASHINGTON, DC 20005		PC	PROJECT SUPPORT FOR SMITH FELLOWS PROGRAM	247,430
SOCIETY FOR CONSERVATION BIOLOGY 1133 15TH STREET NW SUITE 300 WASHINGTON, DC 20005		PC	PROJECT SUPPORT FOR SMITH FELLOWS PROGRAM	1,664,075
SOUL FIRE FARM 1972 NY-2 PETERSBURG, NY 12138		PC	GENERAL SUPPORT	15,000
SOUTHERN VISION ALLIANCE FOR MUSLIM WOMEN PO BOX 51698 DURHAM, NC 27717		PC	PROJECT SUPPORT FOR MUSLIM WOMEN	60,000
SOUTHWEST ORGANIZING PROJECT 211 10TH ST SW ALBUQUERQUE, NM 87102		PC	GENERAL SUPPORT	100,000
SPEAK FOR THE TREES BOSTON 49 OLIVER STREET WATERTOWN, MA 02472		PC	GENERAL SUPPORT	60,000
SPIRIT OF THE SUN 1400 N WILLIAMS ST 204 DENVER, CO 80218		PC	PROJECT SUPPORT FOR YOUTH PROGRAMS	20,000
TANKA FUND 287 WATER TOWER ROAD KYLE, SD 57752		PC	GENERAL SUPPORT	30,000
TEXAS ORGANIZING PROJECT EDUCATION FUND PO BOX 120296 SAN ANTONIO, TX 78212		PC	GENERAL SUPPORT	100,000
THE CENTER FOR BLACK WOMANS WELLNESS 477 WINDSOR ST SW RM 309 ATLANTA, GA 30312		PC	PROJECT SUPPORT FOR THE CHILDREN'S ENVIRONMENTAL HEALTH CAMPAIGN	125,000
THE NATURE CONSERVANCY 99 BEDFORD STREET BOSTON, MA 02111		PC	PROJECT SUPPORT FOR WORK ON MARTHA'S VINEYARD	3,000
THE PRAXIS PROJECT 548 MARKET STREET PMB 87527 SAN FRANCISCO, CA 94104		PC	PROJECT SUPPORT FOR ROOTED IN COMMUNITY	20,000
TNSE PO BOX 90774 SPRINGFIELD, MA 01139		PC	PROJECT SUPPORT FOR GARDENING THE COMMUNITY	25,000
UNIVERSITY OF ARKANSAS FOUNDATION INC 535 W RESEARCH CENTER BLVD STE 120 FAYETTEVILLE, AR 72701		PC	PROJECT SUPPORT FOR THE INDIGENOUS FOOD & AGRICULTURE INITIATIVE	80,000
URBAN FARMING INSTITUTE 34 LINWOOD STREET ROXBURY, MA 02119		PC	GENERAL SUPPORT	25,000
URBAN FARMING INSTITUTE 34 LINWOOD STREET ROXBURY, MA 02119		PC	PROJECT SUPPORT FOR THE CAPITAL CAMPAIGN	50,000
URBANITY DANCE 725 HARRISON AVE BOSTON, MA 02118		PC	GENERAL SUPPORT	5,000
VINEYARD CONSERVATION SOCIETY PO BOX 2189 VINEYARD HAVEN MA 02568 VINEYARD HAVEN, MA 02568		PC	GENERAL SUPPORT	75,000
WEST TISBURY LIBRARY FOUNDATION PO BOX 1238 WEST TISBURY, MA 02575		PC	GENERAL SUPPORT	3,000
WESTERN SUSTAINABILITY EXCHANGE PO BOX 1448 LIVINGSTON, MT 59047		PC	PROJECT SUPPORT FOR ADVANCING REGENERATIVE GRAZING IN MONTANA	90,000
WOLFE'S NECK FARM FOUNDATION 184 BULKHEAD RD FREEPORT, ME 04032		PC	GENERAL SUPPORT	125,000
WOMEN ENGAGED 1530 DEKALB AVE NE STE A ATLANTA, GA 30307		PC	GENERAL SUPPORT	100,000
WOMEN WITH A VISION 1001 S BROAD STREET SUITE 206 NEW ORLEANS, LA 70125		PC	GENERAL SUPPORT	100,000
WOODS HOLE OCEANOGRAPHIC INSTITUTION 266 WOODS HOLE ROAD MS 15 WOODS HOLE, MA 02543		PC	PROJECT SUPPORT FOR OCEAN TEAM POWERED WOMEN FELLOWSHIP	70,000
Total.				9,205,505
b Approved for future payment				
ADVANCEMENT PROJECT EDUCATION FUND 1220 J STREET NW SUITE 850 WASHINGTON, DC 20005		PC	GENERAL SUPPORT	150,000
ALASKA COMMUNITY ACTION ON TOXINS 505 WEST NORTHERN LIGHTS SUITE 205 ANCHORAGE, AK 99503		PC	GENERAL SUPPORT	250,000
AMALGAMATED CHARITABLE FOUNDATION 1825 K STREET NW WASHINGTON, DC 20006		PC	GENERAL SUPPORT	30,000
BEACON HOUSE COMMUNITY MINISTRY INC 601 EDGEWOOD STREET NE SUITE 153 WASHINGTON, DC 20017		PC	GENERAL SUPPORT	10,000
BELOVED COMMUNITY CENTER OF GREENSBORO PO BOX 875 GREENSBORO, NC 27402		PC	GENERAL SUPPORT	100,000
BLACKFEET COMMUNITY COLLEGE PO BOX 8197 BROWNING, MT 59417		PC	PROJECT SUPPORT FOR THE NATIVE SCIENCE FIELD CENTER'S ENVIRONMENTAL STEWARDSHIP PROGRAM	20,000
BRAVER ANGELS 733 THIRD AVENUE FLOOR 16 NEW YORK, NY 10017		PC	GENERAL SUPPORT	100,000
BREATHROUGH GREATER BOSTON PO BOX 181486 CAMBRIDGE, MA 02238		PC	PROJECT SUPPORT FOR STUDENT SUCCESS PROGRAMMING	30,000
CENTER FOR CIVIC POLICY PO BOX 27616 ALBUQUERQUE, NM 87102		PC	PROJECT SUPPORT FOR THE NEW MEXICO DREAM TEAM	150,000
CENTER FOR CIVIC POLICY PO BOX 27616 ALBUQUERQUE, NM 87102		PC	GENERAL SUPPORT	150,000
CENTER FOR ENVIRONMENTAL HEALTH 2201 BROADWAY SUITE 302 OAKLAND, CA 94612		PC	PROJECT SUPPORT FOR CHILDREN'S ENVIRONMENTAL HEALTH	250,000
CHINESE PROGRESSIVE ASSOCIATION 1080 BERGEN STREET STE 219 BROOKLYN, NY 11216		PC	PROJECT SUPPORT FOR BLACK FUTURE LABS	150,000
CITY BLOSSOMS 516 KENNEDY ST NW0411 WASHINGTON, DC 20011		PC	GENERAL SUPPORT	90,000
CIVIL EATS 502 E COTATI AVE UNIT 7014 COTATI, CA 94931		PC	GENERAL SUPPORT	6,000
COLORADO PLATEAU FOUNDATION 113 E BIRCH AVE FLAGSTAFF, AZ 86001		PC	GENERAL SUPPORT	100,000
COMING CLEAN 28 VERNON STREET SUITE 434 BRATTLEBORO, VT 05301		PC	GENERAL SUPPORT	250,000
COMITE DE APOYO A LOS TRABAJADORES AGRICOLAS INC 4 DELSEA DR S GLASSBORO, NJ 08028		PC	PROJECT SUPPORT FOR PROFESSIONAL DEVELOPMENT OR CAPACITY BUILDING WITHIN ADVANCED AFTER SCHOOL LEADERSHIP PROGRAM	25,000
CONSERVATORY LAB CHARTER SCHOOL FOUNDATION 2120 DORCHESTER AVENUE DORCHESTER, MA 02124		PC	PROJECT SUPPORT FOR ENVIRONMENTAL SCIENCE TEACHERS	160,000
DEFEND OUR HEALTH 565 CONGRESS STREET PORTLAND, ME 04101		PC	GENERAL SUPPORT	250,000
DETROIT FOOD ACADEMY 4444 SECOND AVENUE DETROIT, MI 48201		PC	PROJECT SUPPORT FOR PROFESSIONAL DEVELOPMENT OR CAPACITY BUILDING WITHIN ADVANCED AFTER SCHOOL LEADERSHIP PROGRAM	25,000
EARTHFORCE PO BOX 1228 DENVER, CO 80201		PC	GENERAL SUPPORT	200,000
ENVIRONMENTAL WORKING GROUP 1436 U ST NW SUITE 100 WASHINGTON, DC 20009		PC	PROJECT SUPPORT FOR THE CHILDREN'S ENVIRONMENTAL HEALTH CAMPAIGN	250,000
ENVIRONMENTAL WORKING GROUP 1436 U ST NW SUITE 100 WASHINGTON, DC 20009		PC	GENERAL SUPPORT	100,000
EVKIDS PO BOX 220502 DORCHESTER, MA 02122		PC	GENERAL SUPPORT	10,000
FLORIDA RISING TOGETHER 10800 BISCAYNE BOULEVARD SUITE 1050 MIAMI, FL 33161		PC	GENERAL SUPPORT	135,000
GEORGIA MUSLIM VOTER PROJECT 5630 OAKBROOK PARKWAY SUITE 145 NORCROSS, GA 30093		PC	GENERAL SUPPORT	125,000
GREATER LOWELL COMMUNITY FOUNDATION 100 MERRIMACK STREET SUITE 202 LOWELL, MA 01852		PC	PROJECT SUPPORT FOR MOSIAC LOWELL	50,000
GREEN GUERILLAS INC 925 BERGEN STREET UNIT 206 BROOKLYN, NY 11238		PC	PROJECT SUPPORT FOR YOUTH EMPOWERMENT PIPELINE	25,000
GROUNDWORK LAWRENCE INC 90 HATCH ST NEW BEDFORD, MA 02745		PC	PROJECT SUPPORT FOR GROUNDWORK SOUTHCOST	25,000
GROWING HOPE INC 922 W MICHIGAN AVE YPSILANTI, MI 48197		PC	PROJECT SUPPORT FOR TEEN LEADERSHIP PROGRAM	25,000
HABITABLE 4911 7TH STREET NW WASHINGTON, DC 20011		PC	PROJECT SUPPORT FOR CHILDREN'S ENVIRONMENTAL HEALTH	250,000
HEALTHY BUILDING NETWORK 1710 CONNECTICUT AVENUE NW 4TH FLOOR WASHINGTON, DC 20009		PC	PROJECT SUPPORT FOR THE HOME FREE PROJECT	125,000
HOME ENERGY EFFICIENCY TEAM 21 ACORN STREET CAMBRIDGE, MA 02139		PC	GENERAL SUPPORT	15,000
HOME ENERGY EFFICIENCY TEAM 21 ACORN STREET CAMBRIDGE, MA 02139		PC	PROJECT SUPPORT FOR COMMUNITY OUTREACH PROGRAM	20,000
IMMIGRANT FAMILY SERVICES INSTITUTE 5 JALLEISON STREET HYDE PARK, MA 02136		PC	GENERAL SUPPORT	10,000
IMMIGRANT FAMILY SERVICES INSTITUTE 5 JALLEISON STREET HYDE PARK, MA 02136		PC	GENERAL SUPPORT	5,000
INDIAN COUNTRY TODAY PO BOX 929 PHOENIX, AZ 85001		PC	GENERAL SUPPORT	7,000
INTERTRIBAL AGRICULTURE COUNCIL 100 NORTH 27TH STREET SUITE 500 BILLINGS, MT 59101		PC	PROJECT SUPPORT FOR THE BLACKFEET NATION REGENERATIVE GRAZING INITI	

Enter gross amounts unless otherwise indicated.

3 Total. Add line 12, columns (b), (d), and (e). **13** 8,467,224
(See worksheet in line 13 instructions to verify calculations.)

[illegible]

Part XVI

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash.

(2) Other assets.

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements.

(5) Loans or loan guarantees.

(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

	2025-11-07
Signature of officer or trustee	Date

2025-11-07

Title

May the IRS discuss this return with the preparer shown below?
See instructions. ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	CRAIG KLEIN		2025-11-07		P00734640
	Firm's name ▶ CBIZ ADVISORS LLC				Firm's EIN ▶ 26-375313
	Firm's address ▶ 53 STATE STREET 17TH FLOOR BOSTON, MA 02109				Phone no. (617) 807-5000

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2024 IRS 990 e-File Render

Name: CEDAR TREE FOUNDATION
EIN: 13-3601934

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	44,155	5,740		38,415

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2024 IRS 990 e-File Render

Name: CEDAR TREE FOUNDATION

EIN: 13-3601934

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
ALTERNATIVE FOUNDATION	2200 HUNT STREET SUITE 441 DETROIT, MI 48207	2023-12-15	3,000,000	PROJECT SUPPORT FOR ACTIVITIES WITHIN THE HISTORIC PRACTICES OF CEDAR TREE FOUNDATION, INCLUDING INITIATIVES PRIMARILY FOCUSED ON THE ENVIRONMENT.	0	CEDAR TREE FOUNDATION HAS NO KNOWLEDGE OF ANY DIVERSION.	THE GRANTEE'S ANNUAL REPORT WAS SUBMITTED ON JANUARY 15, 2025		VERIFICATION WILL OCCUR AS DEEMED NECESSARY.

TY 2024 IRS 990 e-File Render

Name: CEDAR TREE FOUNDATION

EIN: 13-3601934

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EAGLE CAPITAL MANAGEMENT	13,832,913	13,832,913
GRANITE	14,472,912	14,472,912
WALDEN CAPITAL	5,735,898	5,735,898
GENERATION	14,472,427	14,472,427
RIVERBRIDGE ADVISORS	5,787,531	5,787,531
PAX GLOBAL ENVIRONMENT MARKETS FUND	5,600,134	5,600,134
HARDING LOVE	5,155,383	5,155,383
GLACIER	68	68

TY 2024 IRS 990 e-File Render

Name: CEDAR TREE FOUNDATION

EIN: 13-3601934

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CASH EQUIVALENTS	FMV	3,082,410	3,082,410
REAL ESTATE INVESTMENT TRUST	FMV	247,547	247,547
INV. PARTNERSHIP - CLEANTECH FUND OF FUNDS	FMV	357,898	357,898
LOW DURATION/HIGH CREDIT PORTFOLIO - BRECKINRIDGE ADVISORS	FMV	14,814,586	14,814,586

TY 2024 IRS 990 e-File Render

Name: CEDAR TREE FOUNDATION

EIN: 13-3601934

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	15,056	0		15,056

TY 2024 IRS 990 e-File Render

Name: CEDAR TREE FOUNDATION
EIN: 13-3601934

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
SECURITY DEPOSIT	29,640	29,640	29,640
INVESTMENT INCOME RECEIVABLE	121,565	122,813	122,813
RIGHT-OF-USE ASSET	231,962	68,743	68,743

TY 2024 IRS 990 e-File Render

Name: CEDAR TREE FOUNDATION

EIN: 13-3601934

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTING	292,857	202,107		90,750
BOARD EXPENSE	99,939	12,992		86,947
INSURANCE	20,871	2,713		18,158
FELLOW PROGRAM EXPENSE	52,646	0		52,646
OFFICE EXPENSE	40,936	662		40,274
FOREIGN TAXES	27,978	27,978		0
STATE FILING FEE	6,416	0		6,416
ACCRUAL TO CASH ADJUSTMENT	0	0		-188,724

TY 2024 IRS 990 e-File Render

Name: CEDAR TREE FOUNDATION
EIN: 13-3601934

Description	Amount
UNREALIZED GAIN	2,022,985

TY 2024 IRS 990 e-File Render

Name: CEDAR TREE FOUNDATION
EIN: 13-3601934

Description	Beginning of Year - Book Value	End of Year - Book Value
LEASE LIABILITY	256,834	76,440

TY 2024 IRS 990 e-File Render

Name: CEDAR TREE FOUNDATION
EIN: 13-3601934

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES - ALL ACCOUNTS	416,290	416,290		0

TY 2024 IRS 990 e-File Render

Name: CEDAR TREE FOUNDATION
EIN: 13-3601934

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAXES	98,989	0		0
PAYROLL TAXES	38,887	4,980		33,907