

or Section 4947(a)(1) Trust Treated as Private Foundation

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For calendar year 2024, or tax year beginning 01-01-2024, and ending 12-31-2024

Name of foundation THE KOHLBERG FOUNDATION INC
A Employer identification number 13-3496263
B Telephone number (see instructions) (914) 419-4927
C If exemption application is pending, check here
D 1. Foreign organizations, check here
D 2. Foreign organizations meeting the 85% test, check here and attach computation ...
E If private foundation status was terminated under section 507(b)(1)(A), check here
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 227,364,456
J Accounting method: Cash Accrual Other (specify)
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes (cash basis only). Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), followed by summary rows 27-29.

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	80,771,054	11,262,574	11,262,574
	<b>2</b> Savings and temporary cash investments . . . . .			
	<b>3</b> Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)	0	145,170,770	145,170,770
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	41,231,966	13,027,593	22,496,126
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	65,754,453	21,632,207	20,981,151
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	19,455,026	18,465,138	27,440,166
	<b>14</b> Land, buildings, and equipment: basis ▶ _____ <u>71,751</u> Less: accumulated depreciation (attach schedule) ▶ _____ <u>61,795</u>	18,018	9,956	9,956
<b>15</b> Other assets (describe ▶ _____)	3,713	3,713	3,713	
<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	207,234,230	209,571,951	227,364,456	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue. . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22). . . . .	0	0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .			
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .	0	0	
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .	0	0	
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds . . . . .	207,234,230	209,571,951	
<b>29 Total net assets or fund balances</b> (see instructions) . . . . .	207,234,230	209,571,951		
<b>30 Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	207,234,230	209,571,951		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	207,234,230
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	-4,229,975
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	6,567,696
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	209,571,951
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	0
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	<b>6</b>	209,571,951

Part IV Capital Gains and Losses for Tax on Investment Income

Table with 4 columns: (a) List and describe the kind(s) of property sold, (b) How acquired, (c) Date acquired, (d) Date sold. Rows include CHARLES, UBS, and GEN ATLANTIC K-1.

Table with 4 columns: (e) Gross sales price, (f) Depreciation allowed, (g) Cost or other basis plus expense of sale, (h) Gain or (loss). Rows include values for CHARLES, UBS, and GEN ATLANTIC K-1.

Table with 4 columns: (i) F.M.V. as of 12/31/69, (j) Adjusted basis as of 12/31/69, (k) Excess of col. (i) over col. (j), (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h)).

Summary rows for capital gain net income (line 2) and net short-term capital gain or loss (line 3).

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table for excise tax calculation with 11 rows. Includes exemptions, tax under section 511, subtitle A tax, and credits/payments. Total tax due is 502,033.

Part VI-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.
c Did the foundation file Form 1120-POL for this year?
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. \$ 0 (2) On foundation managers. \$ 0
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?
b If "Yes," has it filed a tax return on Form 990-T for this year?
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
By language in the governing instrument, or
By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV.
8a Enter the states to which the foundation reports or with which it is registered (see instructions)
NY
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the taxable year beginning in 2024? See the instructions for Part XIII. If "Yes," complete Part XIII
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.KOHLBERGFUNDATION.ORG
14 The books are in care of THE KOHLBERG FOUNDATION INC Telephone no. (914) 462-6218 Located at PO BOX 429 ARMONK NY ZIP+4 10504
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15
16 At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country

Table with columns for question numbers (1a-16), Yes, and No. Contains the 'Yes' and 'No' responses for each question.

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

- 1a** During the year did the foundation (either directly or indirectly):
  - (1)** Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .
  - (2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .
  - (3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person?
  - (4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
  - (5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .
  - (6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
- b** If any answer is "Yes" to 1a(1)–(6); did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check here. . . . .
- d** Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024? . . . . .
- 2** Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
  - a** At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024? . . . . .  
If "Yes," list the years ► 20\_\_\_, 20\_\_\_, 20\_\_\_, 20\_\_\_
  - b** Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.) . . . . .
  - c** If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.  
► 20\_\_\_, 20\_\_\_, 20\_\_\_, 20\_\_\_
- 3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .
- b** If "Yes," did it have excess business holdings in 2024 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2024.) . . . . .
- 4a** Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
- b** Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?

	Yes	No
<b>1a(1)</b>		No
<b>1a(2)</b>		No
<b>1a(3)</b>	Yes	
<b>1a(4)</b>	Yes	
<b>1a(5)</b>		No
<b>1a(6)</b>		No
<b>1b</b>		No
<b>1d</b>		No
<b>2a</b>		No
<b>2b</b>		
<b>3a</b>		No
<b>3b</b>		
<b>4a</b>		No
<b>4b</b>		No

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

- 5a** During the year did the foundation pay or incur any amount to:
  - (1)** Carry on propagand, or otherwise attempt to influence legislation (section 4945(e))?
  - (2)** Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
  - (3)** Provide a grant to an individual for travel, study, or other similar purposes?
  - (4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions
  - (5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?
- b** If any answer is "Yes" to 5a(1)-(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check
- d** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  
If "Yes," attach the statement required by Regulations section 53.4945-5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  
If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
- b** If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?
- 8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

	Yes	No
<b>5a(1)</b>		No
<b>5a(2)</b>		No
<b>5a(3)</b>		No
<b>5a(4)</b>		No
<b>5a(5)</b>		No
<b>5b</b>		No
<b>5d</b>		
<b>6a</b>		No
<b>6b</b>		No
<b>7a</b>		No
<b>7b</b>		
<b>8</b>		No

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JENNIFER MAGNONE 84 BUSINESS PARK DRIVE 304 ARMONK, NY 10504	SECRETARY 1.00	0	0	0
LES FAGEN 84 BUSINESS PARK DRIVE 304 ARMONK, NY 10504	VICE PRESIDENT 1.00	0	0	0
NANCY MCCABE 84 BUSINESS PARK DRIVE 304 ARMONK, NY 10504	PRESIDENT AND TREASURER 40.00	392,944	51,697	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RITA FRAGANO 84 BUSINESS PARK DRIVE ARMONK, NY 10504	CONTROLLER 40.00	186,366	51,155	0
AMANDA DEHAAN 84 BUSINESS PARK DRIVE ARMONK, NY 10504	OFFICE MANAGER 40.00	96,754	0	0

**Total** number of other employees paid over \$50,000. ▶ 0

**Part VII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

<b>(a)</b> Name and address of each person paid more than \$50,000	<b>(b)</b> Type of service	<b>(c)</b> Compensation
GENERAL ATLANTIC 600 STEAMBOAT RD STE 105 GREENWICH, CT 06830	FINANCIAL SERVICES	218,020
CLARFELD FINANCIAL ADVISORS LLC 520 WHITE PLAINS RD TARRYTOWN, NY 10591	FINANCIAL SERVICES	110,905
CBIZ ADVISORS LLC 685 3RD AVENUE NEW YORK, NY 10017	ACCOUNTING SERVICES	85,100
HOLLAND & KNIGHT LLP 787 7TH AVE 31ST FLOOR NEW YORK, NY 10019	LEGAL SERVICES	69,800

**Total** number of others receiving over \$50,000 for professional services. . . . . ▶

0

**Part VIII- Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	0
2	
3	
4	

**Part VIII- Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1	
2	
All other program-related investments. See instructions.	
3	

**Total.** Add lines 1 through 3 . . . . . ▶ 0

**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	78,171,864
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	124,828,467
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	27,443,803
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	230,444,134
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	230,444,134
<b>4</b>	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	3,456,662
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. . . . .	<b>5</b>	226,987,472
<b>6</b>	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5. . . . .	<b>6</b>	11,349,374

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part IX, line 6. . . . .	<b>1</b>	11,349,374
<b>2a</b>	Tax on investment income for 2024 from Part V, line 5. . . . .	<b>2a</b>	201,653
<b>b</b>	Income tax for 2024. (This does not include the tax from Part V.). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	201,653
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	11,147,721
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	11,147,721
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. . . . .	<b>7</b>	11,147,721

**Part XI Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	11,425,561
<b>b</b>	Program-related investments—total from Part VIII-B	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4. . . . .	<b>4</b>	11,425,561

**Part XII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
<b>1</b> Distributable amount for 2024 from Part X, line 7				11,147,721
<b>2</b> Undistributed income, if any, as of the end of 2024:				
<b>a</b> Enter amount for 2023 only. . . . .			0	
<b>b</b> Total for prior years: 20 ____, 20 ____, 20 ____		0		
<b>3</b> Excess distributions carryover, if any, to 2024:				
<b>a</b> From 2019. . . . .	11,120,125			
<b>b</b> From 2020. . . . .	1,297,405			
<b>c</b> From 2021. . . . .	112,254			
<b>d</b> From 2022. . . . .	9,030,529			
<b>e</b> From 2023. . . . .	406,829			
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	21,967,142			
<b>4</b> Qualifying distributions for 2024 from Part XI, line 4: ▶ \$ <u>11,425,561</u>				
<b>a</b> Applied to 2023, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2024 distributable amount				11,147,721
<b>e</b> Remaining amount distributed out of corpus	277,840			
<b>5</b> Excess distributions carryover applied to 2024. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	22,244,982			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions. . . . .		0		
<b>e</b> Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount—see instructions. . . . .			0	
<b>f</b> Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2019 not applied on line 5 or line 7 (see instructions)	11,120,125			
<b>9</b> <b>Excess distributions carryover to 2025.</b> Subtract lines 7 and 8 from line 6a	11,124,857			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2020	1,297,405			
<b>b</b> Excess from 2021	112,254			
<b>c</b> Excess from 2022. . . . .	9,030,529			
<b>d</b> Excess from 2023	406,829			
<b>e</b> Excess from 2024	277,840			

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

Table with 5 columns: (a) 2024, (b) 2023, (c) 2022, (d) 2021, (e) Total. Rows include questions 1a-1b, 2a-2e, 3a-3c, and 4a-4d regarding private operating foundation status and alternative tests.

Part Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
HUDSON LINK FOR HIGHER EDUCATION IN PRISON INC 23 STATE STREET OSSINING,NY 10562		P C	2024 NEW BEGINNINGS, FINISH LINE AND PERMANENT RESERVE FUND	250,000
BRENNAN CENTER FOR JUSTICE 120 BROADWAY SUITE 1750 NEW YORK,NY 10271		P C	GENERAL SUPPORT - JK/NSK LEGACY GIFTS	500,000
THE KUNDHARDT FILM FOUNDATION INC 48 WHEELER AVENUE 3RD FLOOR PLEASANTVILLE,NY 10570		P C	FOR PERMANENT RESERVE FUND AND NEW FILM PROJECTS	150,000
GORDON PARKS FOUNDATION 48 WHEELER AVENUE 3RD FLOOR PLEASANTVILLE,NY 10570		P C	PROGRAM SUPPORT	100,000
SPONSORS INC 338 HIGHWAY 99 NORTH EUGENE,OR 97402		P C	LEGACY GIFT FOR PERMANENT RESERVE 2024	250,000
INDIVISIBLE CIVIC ENGAGEMENT INC 200 MASSACHUSETTS AVENUE NW SUITE 700 WASHINGTON,DC 20001		P C	GENERAL SUPPORT - 2025 501C3 OPERATIONS	500,000
NOVA INSTITUTE FOR HEALTH INC 1407 FLEET STREET BALTIMORE,MD 21231		P C	PROGRAM SUPPORT	250,000
MOUNT KISCO CHILD CARE CENTER 95 RADIO CIRCLE MOUNT KISCO,NY 10549		P C	IN MEMORY OF TWINK AND JIM WOOD	200,000
MARTHA'S VINEYARD BANK CHARITABLE FDTN 78 MAIN STREET EDGARTOWN,MA 02539		P C	RON RAPPAPORT SCHOLAR FUND	100,000
NATIONAL PHILANTHROPIC TRUST 165 TOWNSHIP LINE ROAD SUITE 1200 JENKINTOWN,PA 19046		P C	2024 PAYOUT TO SIBLING DAF'S - FOR ANDREW KOHLBERG	2,000,000
FIDELITY CHARITABLE GIFT FUND 100 CROSBY PARKWAY KC1D-FCS COVINGTON,KY 41015		P C	2024 PAYOUT TO SIBLING DAF'S - FOR PAMELA KOHLBERG	2,000,000
GOLDMAN SACHS PHILANTHROPY FUND C/O THE AYCO COMPANY 100 COLISEUM DRIVE COHOES,NY 12047		P C	2024 PAYOUT TO SIBLING DAF'S - FOR JAMES A KOHLBERG	2,000,000
BANK OF AMERICA CHARITABLE GIFT FUND 100 FEDERAL STREET MA5-100-10-21 BOSTON,MA 02110		P C	2024 PAYOUT TO SIBLING DAF'S - FOR KAREN DAVIS CALICO CAT FUND	2,000,000
<b>Total</b>			<b>3a</b>	10,300,000
<b>b</b> <i>Approved for future payment</i>				

Total . . . . . ▶ 3b

0





## **Additional Data**

[Return to Form](#)

**Software ID:**

**Software Version:**

**Form 990PF - Special Condition Description:**

**Special Condition Description**

# TY 2024 IRS 990 e-File Render

**Name:** THE KOHLBERG FOUNDATION INC

**EIN:** 13-3496263

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CBIZ ADVISORS LLC	85,100	0		85,100

**Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.**

**TY 2024 IRS 990 e-File Render**

**Name:** THE KOHLBERG FOUNDATION INC

**EIN:** 13-3496263

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER HARDWARE	2011-12-21	886	886	SL	5.000000000000	0	0		
COMPUTER HARDWARE	2011-12-21	754	754	SL	5.000000000000	0	0		
LENOVO THINKPAD	2013-11-26	1,319	1,319	SL	5.000000000000	0	0		
FURNITURE	1998-09-09	10,239	10,239	SL	7.000000000000	0	0		
COMPUTER HARDWARE	2015-01-05	2,091	2,091	SL	5.000000000000	0	0		
HP SERVER INSTALLATION (ROUNDTABLE)	2015-02-06	5,430	5,430	SL	5.000000000000	0	0		
FIREWALL AND ROUTER (PLUS LABOR ROUNDTABLE)	2015-07-30	1,993	1,993	SL	5.000000000000	0	0		
HP PROBOOK 650 (JANET'S LAPTOP)	2016-03-18	1,050	1,050	SL	5.000000000000	0	0		
HP BUSINESS P232 23" LED LCD MONITOR (JANET)	2016-03-18	150	150	SL	5.000000000000	0	0		
LENOVO THINKPAD+THINKVISION LED MONITORS 23.8" (NANCY)	2019-03-01	2,106	2,035	SL	5.000000000000	71	0		
LENOVO THINKPAD+THINKVISION LED MONITORS 23.8" (AMANDA)	2019-03-01	2,106	2,035	SL	5.000000000000	71	0		
LENOVO THINKPAD+THINKVISION LED MONITORS 23.8" (RITA)	2019-03-01	2,106	2,035	SL	5.000000000000	71	0		
HPE 2530-24G - POE SWITCH T20200204 0021	2020-05-07	645	473	SL	5.000000000000	129	0		
FURNITURE	2020-05-07	18,078	11,536	SL	5.000000000000	3,616	0		
LEASEHOLD IMPROVEMENTS	2020-05-07	12,891	9,248	SL	5.000000000000	2,578	0		
5 YEALINK TDSOURCING VOIP PHONE-SIP PHONE-GRAPHIC DISPLAY	2020-05-07	835	612	SL	5.000000000000	167	0		
COMPUTER HARDWARE	2021-02-17	300	173	SL	5.000000000000	60	0		
CELLPHONE	2021-11-22	1,057	440	SL	5.000000000000	211	0		
LEASEHOLD IMPROVEMENTS	2021-09-21	530	237	SL	5.000000000000	106	0		
OFFICE 365 MIGRATION	2022-04-22	5,200	2,889	SL	3.000000000000	1,733	0		
LENOVO THINKBOOK	2022-12-16	114	38	SL	3.000000000000	38	0		
LENOVO THINKPAD	2022-12-16	1,873	375	SL	5.000000000000	375	0		

## TY 2024 IRS 990 e-File Render

**Name:** THE KOHLBERG FOUNDATION INC

**EIN:** 13-3496263

Identifier	Return Reference	Explanation
FORM 4720 EXCEPTION EXPLANATION	FORM 990PF, PART VII-B, LINE 1A(4)	THE ORGANIZATION PAYS REASONABLE COMPENSATION TO AN OFFICER OF THE CORPORATION. THIS MEETS THE EXCEPTION; THEREFORE, FORM 4720 HAS NOT BEEN PREPARED.

# TY 2024 IRS 990 e-File Render

**Name:** THE KOHLBERG FOUNDATION INC

**EIN:** 13-3496263

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BLACKROCK STRATEGIC INCOME I	9,201,516	8,959,075
CALVERT SHORT DURATION INCOME FUND CLASS 1	12,430,691	12,022,076

**TY 2024 IRS 990 e-File Render**

**Name:** THE KOHLBERG FOUNDATION INC

**EIN:** 13-3496263

Name of Stock	End of Year Book Value	End of Year Fair Market Value
A G C O CORP	5,846	10,937
ABBOTT LABORATORIES	315,100	360,708
ABBVIE INC	53,389	116,216
ABERCROMBIE & FITCH	545	1,196
ACCENTURE PLC	107,170	210,019
ACI WORLDWIDE INC	6,310	14,016
ACUITY BRANDS INC	48,193	102,246
ADOBE INC	53,157	86,713
ADVANCED DRAINAGE SY	30,142	28,784
ADVANCED MICRO DEVIC	34,595	65,347
AFLAC INC	6,728	19,136
ALPHABET INC	148,019	536,855
ALTUS PWR INC	33,334	37,118
AMAZON.COM INC	262,391	504,816
AMERICAN ASSETS TR INC	41,556	43,355
AMERICAN EXPRESS CO	43,554	145,130
AMGEN INC	17,130	25,543
APPLE INC	220,108	1,208,026
APPLIED MATERIALS	17,251	69,118
ARCHROCK INC	20,308	24,716
ARISTA NETWORKS INC	9,939	83,119
AUTO DATA PROCESSING	18,482	33,371
AUTODESK INC	17,568	32,217
AVALONBAY COMNTYS INC	44,786	58,072
AXON ENTERPRISE INC	10,348	90,337
BADGER METER INC	34,086	118,151
BANK AMERICA CORP	97,146	159,934
BANK OF NY MELLON CO	81,670	143,595
BEAZER HOMES USA INC	8,707	23,698
BEST BUY INC	13,969	17,503
BLACKROCK INC	33,237	74,833
BOOKING HOLDINGS INC	4,869	14,905
BROADCOM INC	71,433	259,661
BROOKFIELD RENEWABLE C F	71	83
BUNGE LIMITED F	20,040	40,980
BXP INC	4,942	7,139
CARDINAL HEALTH INC	15,032	18,095
CBRE GROUP INC	27,643	82,319
CHAMPIONX CORP	2,964	9,326
CITIGROUP INC	25,718	42,375
CLOROX CO	60,784	68,050
COGNIZANT TECH SOLU	7,406	10,535
COLGATE-PALMOLIVE CO	129,621	164,274
COMERICA INCORPORATE	2,329	4,330
CORE LABORATORIES	6,030	7,357
COUSINS PROPERTIES INC	97,578	121,855
DANAHER CORP	125,397	146,223
DARDEN RESTAURANTS	6,835	18,109
DARLING INGREDIENTS	161,181	137,287
DECKERS OUTDOOR CORP	21,800	44,883
DEERE & CO	22,567	59,742
DELL TECHNOLOGIES INC	14,338	46,096
DOUGLAS EMMETT, INC.	25,207	37,101
EBAY INC	12,273	21,744
ELEVANCE HEALTH INC	60,126	80,789
ELI LILLY AND CO	68,280	301,080
EMBECTA CORP	29	21
EMPIRE STATE REALTY TRUS	51,274	65,078
ENERGY RECOVERY INC	23,579	44,423
ENPHASE ENERGY INC	33,381	29,464
EXPEDIA GROUP INC	133	186
F M C CORP	52,216	47,492
F T I CONSULTING INC	4,206	7,645
FIRST SOLAR INC	8,838	35,072
FRANKLIN ELECTRIC CO	36,353	69,872
GEN DIGITAL INC	13,987	19,768
GENERAL MILLS INC	27,134	33,224
GENERAL MOTORS CO	18,566	46,984
GMS INC	6,594	27,061
GOLDMAN SACHS GROUP	18,069	54,972
GRAINGER W W INC	28,265	79,054
GRANITE CONSTRUCTION	9,026	51,223
HALLIBURTON CO HLDG	36,055	99,679
HARTFORD FINL SVC GP	228,654	325,903
HASBRO INC	16,780	18,115
HERSHEY CO	64,206	78,240
HEWLETT PACKARD ENTERPRI	28,906	65,801
HP INC	29,293	64,934
HUBSPOT INC	459	2,090
I C F INTERNTNL	8,121	13,590
ILLINOIS TOOL WORKERS	7,764	13,439
INTEL CORP	48,121	36,671
INTERPUBLIC GRP COS	26,260	45,617
INTL FLAVORS & FRAGRA	25,651	28,324
INTUIT INC	37,012	92,390
JOHNSON & JOHNSON	397,809	397,560
JPMORGAN CHASE & CO	100,663	248,340
KB HOME	55,661	132,426
KEYSIGHT TECH INC	9,749	16,224
KILROY REALTY CORP	53,357	70,868
KROGER CO	50,823	85,794
LIBERTY BROADBAND CO	17,305	9,943
LINCOLN NTNL CO	8,330	12,430
LOWES COMPANIES INC	1,057	2,715
LUCID GROUP INC	13,540	16,100
MASTERCARD INC	98,533	197,990
MCKESSON CORP	26,568	106,003
MEDTRONIC PLC F	54,037	55,996
MERCK & CO INC	89,231	115,496
MERITAGE HOMES CORP	48,852	90,139
META PLATFORMS INC	92,920	355,990
MICROSOFT CORP	475,548	1,143,530
MONDELEZ INTL	44,843	37,331
MOODYS CORP	142,243	205,916
MORGAN STANLEY	9,163	27,156
NASDAQ INC	20,795	48,241
NETAPP INC	11,505	32,270
NEXTRACKER INC	31,017	35,069
NOV INC	5,742	7,169
NVIDIA CORP	30,430	1,161,609
OMNICOM GROUP INC	143,706	174,747
ORGANON & CO	81	30
ORMAT TECHNOLOGIES	111,422	118,375
PARAMOUNT GROUP INCORPOR	98,359	101,230
PEPSICO INC	90,659	103,097
PFIZER INC	36,405	35,258
PNC FINL SERVICES	15,582	29,313
PRINCIPAL FINL	22,195	49,001
PROGRESS SOFTWARE CO	64,832	86,650
PROGRESSIVE CO OHIO	6,380	11,501
PROLOGIS INC	46,180	61,412
PRUDENTIAL FINL	137,377	163,097
QUALCOMM INC	24,650	56,686
QUANTA SERVICES INC	12,259	103,664
RADIUS RECYCLING INC	37,444	28,857
RESMED INC	1,382	2,744
RIVIAN AUTOMOTIVE INC	29,022	37,732
SALESFORCE INC	100,310	199,261
SERVICE NOW INC	26,358	69,968
SHERWIN WILLIAMS CO	78,594	136,992
STARBUCKS CORP	63,540	79,388
STATE STREET CORP	67,329	107,180
SUNNOVA ENERGY INTL INC	14,662	9,086
SUNRUN INC	37,643	29,276
TAPESTRY INC	6,450	30,770
TARGET CORP	28,288	39,608
TESLA INC	13,637	398,186
TETRA TECH INC NEW	36,916	34,661
THE CIGNA GROUP	65,573	97,754
THE COCA-COLA CO	152,403	195,372
THERMO FISHER SCNTFC	31,272	46,300
TJX COMPANIES INC	36,230	62,700
TOPBUILD CORP	11,434	22,728
TRAVELERS COMPANIES	56,606	132,490
TRUIST FINL CORP	54	43
U HAUL HOLING NON VOTIN	7,963	14,411
UBER TECHNOLOGIES INC	25,019	61,707
UNITEDHEALTH GRP INC	41,181	85,490
UNIVERSAL DISPLAY CO	20,370	28,801
UNUM GROUP	6,516	11,320
VERALTO CORP	389	509
VERISK ANALYICS INC	211,282	290,303
VERIZONCOMMUNICATN	55,979	62,544
VERTEX PHARMACEUTICA	6,703	11,678
VIATRIS INC	16	12
VISA INC	125,430	240,190
VORNADO REALTY TRUST	15,486	45,655
WABTEC	12,913	42,658
WARNER BROTHERS DISCOVER	25	11
WEATHERFORD INTL F	6,804	7,736
WILLIAMS SONOMA	6,621	41,480
XYLEM INC	235,611	289,354
YUM BRANDS INC	11,250	18,442
ISHARES ESG AWARE MSCI USA SMA ETF	2,160,865	3,250,465
ISHARES TRUST ISHARES ESG AWARE MSCI EAFE ETF	2,764,055	2,840,403

## TY 2024 IRS 990 e-File Render

**Name:** THE KOHLBERG FOUNDATION INC

**EIN:** 13-3496263

**US Government Securities - End of  
Year Book Value:**

145,170,770

**US Government Securities - End of  
Year Fair Market Value:**

145,170,770

**State & Local Government  
Securities - End of Year Book  
Value:**

0

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

0

# TY 2024 IRS 990 e-File Render

**Name:** THE KOHLBERG FOUNDATION INC

**EIN:** 13-3496263

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
GENERAL ATLANTIC PARTNERS	FMV	5,813,930	11,344,547
KOHLBERG PARTNERS IX, LP	FMV	3,970,678	7,714,775
KOHLBERG PARTNERS VIII, LP	FMV	3,687,993	5,550,991
KOHLBERG SKI PARTNERS VIII, LP	FMV	172,552	937,672
QUANTUM VALUE	FMV	0	654,600
SECONDARY OPPORTUNITIES FUND III	FMV	1,641,958	569,392
WESTBROOK VII	FMV	246,036	120,095
WESTBROOK VIII	FMV	2,931,991	548,094

**TY 2024 IRS 990 e-File Render**
**Name:** THE KOHLBERG FOUNDATION INC

**EIN:** 13-3496263

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTER HARDWARE	886	886	0	
COMPUTER HARDWARE	754	754	0	
LENOVO THINKPAD	1,319	1,319	0	
FURNITURE	10,239	10,239	0	
COMPUTER HARDWARE	2,091	2,091	0	
HP SERVER INSTALLATION (ROUNDTABLE)	5,430	5,430	0	
FIREWALL AND ROUTER (PLUS LABOR ROUNDTABLE)	1,993	1,993	0	
HP PROBOOK 650 (JANET'S LAPTOP)	1,050	1,050	0	
HP BUSINESS P232 23" LED LCD MONITOR (JANET)	150	150	0	
LENOVO THINKPAD+THINKVISION LED MONITORS 23.8" (NANCY)	2,106	2,106	0	
LENOVO THINKPAD+THINKVISION LED MONITORS 23.8" (AMANDA)	2,106	2,106	0	
LENOVO THINKPAD+THINKVISION LED MONITORS 23.8" (RITA)	2,106	2,106	0	
HPE 2530-24G - POE SWITCH T20200204 0021	645	602	43	
FURNITURE	18,078	15,152	2,926	
LEASEHOLD IMPROVEMENTS	12,891	11,826	1,065	
5 YEALINK TDSOURCING VOIP PHONE-SIP PHONE-GRAPHIC DISPLAY	835	779	56	
COMPUTER HARDWARE	300	233	67	
CELLPHONE	1,057	651	406	
LEASEHOLD IMPROVEMENTS	530	343	187	
OFFICE 365 MIGRATION	5,200	4,622	578	
LENOVO THINKBOOK	114	76	38	
LENOVO THINKPAD	1,873	750	1,123	

# TY 2024 IRS 990 e-File Render

**Name:** THE KOHLBERG FOUNDATION INC

**EIN:** 13-3496263

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES - HOLLAND & KNIGHT LLP	69,800	34,900		34,900

# TY 2024 IRS 990 e-File Render

**Name:** THE KOHLBERG FOUNDATION INC

**EIN:** 13-3496263

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
SECURITY DEPOSIT	3,713	3,713	3,713

# TY 2024 IRS 990 e-File Render

**Name:** THE KOHLBERG FOUNDATION INC

**EIN:** 13-3496263

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSE	17,688	0		17,688
UTILITIES	6,105	0		6,105
COMPUTER	19,310	0		19,312
DUES & SUBSCRIPTION	1,925	0		1,925
LICENSING FEES	1,780	0		1,780
INSURANCE	12,773	0		12,772
K-1 EXPENSES	0	30,153		0

# TY 2024 IRS 990 e-File Render

**Name:** THE KOHLBERG FOUNDATION INC

**EIN:** 13-3496263

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER PORTFOLIO INCOME FROM PASSTHROUGHS	0	322,854	0
MISC INCOME	4,364		4,364
K-1 OTHER INCOME	0	0	-165,475

## TY 2024 IRS 990 e-File Render

**Name:** THE KOHLBERG FOUNDATION INC

**EIN:** 13-3496263

Description	Amount
UNREALIZED LOSS	6,098,430
UBS - NON DIVIDEND DISTRIBUTION	155,193
BOOK TO TAX DIFFERENCE	310,493
CHARLES SCHWAB - NON DIVIDEND DISTRIBUTION	3,580

**TY 2024 IRS 990 e-File Render****Name:** THE KOHLBERG FOUNDATION INC**EIN:** 13-3496263

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER PROFESSIONAL FEES-IT	5,625	0		5,625
OTHER PROFESSIONAL FEES	363	0		363
INVESTMENT MANAGEMENT FEES - CHALES SCHWAB	27,282	27,282		0
INVESTMENT MANAGEMENT FEES - UBS	350	350		0
INVESTMENT MANAGEMENT FEES - CLARFELD FINANCIAL ADVISOR	110,905	110,905		0
INVESTMENT MANAGEMENT FEES - GEN ATLANTIC	218,020	214,020		0
INVESTMENT MANAGEMENT FEES - WESTBROOK	3,493	3,493		0

# TY 2024 IRS 990 e-File Render

**Name:** THE KOHLBERG FOUNDATION INC

**EIN:** 13-3496263

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	250,000	0		0
K-1 FOREIGN TAXES	0	10,034		0
UBS FOREIGN TAXES	0	4,850		0
PAYROLL TAXES	39,754	0		38,667