

or Section 4947(a)(1) Trust Treated as Private Foundation

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For calendar year 2024, or tax year beginning 01-01-2024, and ending 12-31-2024

Name of foundation: THE LIZ CLAIBORNE & ART ORTENBERG FOUNDATION. A Employer identification number: 13-3200329. B Telephone number: (212) 333-2536. C If exemption application is pending, check here. D 1. Foreign organizations, check here. D 2. Foreign organizations meeting the 85% test, check here and attach computation. E If private foundation status was terminated under section 507(b)(1)(A), check here. F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$259,703,923. J Accounting method: Cash.

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes (cash basis only). Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), followed by summary rows 27-29.

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .			
	<b>2</b> Savings and temporary cash investments . . . . .	17,278,999	5,484,971	5,484,971
	<b>3</b> Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .		0	0
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule) . . . . .	0	13,285,346	13,232,000
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	98,395,460	106,854,791	133,602,136
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	36,547,741	44,517,554	43,676,150
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	49,681,421	51,359,761	55,708,666
	<b>14</b> Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
<b>15</b> Other assets (describe ▶ _____)	8,000,000	8,000,000	8,000,000	
<b>16</b> <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	209,903,621	229,502,423	259,703,923	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue. . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23</b> <b>Total liabilities</b> (add lines 17 through 22). . . . .	0	0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .	209,903,621	229,502,423	
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> <input type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .			
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .			
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds . . . . .			
<b>29</b> <b>Total net assets or fund balances</b> (see instructions) . . . . .	209,903,621	229,502,423		
<b>30</b> <b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	209,903,621	229,502,423		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	209,903,621
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	19,598,802
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	0
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	229,502,423
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	0
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	<b>6</b>	229,502,423

Part IV Capital Gains and Losses for Tax on Investment Income

Table with 4 columns: (a) List and describe the kind(s) of property sold, (b) How acquired, (c) Date acquired, (d) Date sold. Rows include 10TALENTS PRIVATE FUND I, LP through CAPITAL GAINS DIVIDENDS.

Table with 4 columns: (e) Gross sales price, (f) Depreciation allowed, (g) Cost or other basis plus expense of sale, (h) Gain or (loss) (e) plus (f) minus (g). Rows a-e show calculations for various funds.

Table with 4 columns: (i) F.M.V. as of 12/31/69, (j) Adjusted basis as of 12/31/69, (k) Excess of col. (i) over col. (j), (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h)).

Summary rows for capital gain net income (line 2) and net short-term capital gain or loss (line 3).

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table for excise tax calculations. Lines 1a-11 include exempt operating foundations, tax under section 511, tax based on investment income, credits/payments, and tax due/overpayment.

Part VI-A Statements Regarding Activities

**1a** During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .

**b** Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. . . . .  
*If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*

**c** Did the foundation file **Form 1120-POL** for this year? . . . . .

**d** Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:  
**(1)** On the foundation. ▶ \$ 0 **(2)** On foundation managers. ▶ \$ 0

**e** Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0

**2** Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .  
*If "Yes," attach a detailed description of the activities.*

**3** Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* . . . . .

**4a** Did the foundation have unrelated business gross income of \$1,000 or more during the year?

**b** If "Yes," has it filed a tax return on **Form 990-T** for this year? . . . . .

**5** Was there a liquidation, termination, dissolution, or substantial contraction during the year?  
*If "Yes," attach the statement required by General Instruction T.* . . . . .

**6** Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:  
 ● By language in the governing instrument, or  
 ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .

**7** Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.* . . . . .

**8a** Enter the states to which the foundation reports or with which it is registered (see instructions)  
 ▶ NY

**b** If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* . . . . .

**9** Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the taxable year beginning in 2024? See the instructions for Part XIII. *If "Yes," complete Part XIII* . . . . .

**10** Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.* . . . . .

**11** At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? *If "Yes," attach schedule. See instructions.* . . . . .

**12** Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? *If "Yes," attach statement. See instructions* . . . . .

**13** Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ LCAOF.ORG

	Yes	No
<b>1a</b>		No
<b>1b</b>		No
<b>1c</b>		No
<b>2</b>		No
<b>3</b>		No
<b>4a</b>	Yes	
<b>4b</b>	Yes	
<b>5</b>		No
<b>6</b>	Yes	
<b>7</b>	Yes	
<b>8b</b>	Yes	
<b>9</b>		No
<b>10</b>		No
<b>11</b>		No
<b>12</b>		No
<b>13</b>	Yes	

**14** The books are in care of ▶ THE FOUNDATION Telephone no. ▶ (212) 333-2536  
 Located at ▶ 1385 BROADWAY 23RD FL NEW YORK NY 10018 ZIP+4 ▶ \_\_\_\_\_

**15** Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . . . ▶   
 and enter the amount of tax-exempt interest received or accrued during the year . . . . . **15**

**16** At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .  
 See the instructions for exceptions and filing requirements for FinCEN Form 114. *If "Yes", enter the name of the foreign country* ▶ \_\_\_\_\_

	Yes	No
<b>16</b>		No

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

- 1a** During the year did the foundation (either directly or indirectly):
  - (1)** Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .
  - (2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .
  - (3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person?
  - (4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
  - (5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .
  - (6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
- b** If any answer is "Yes" to 1a(1)–(6); did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check here. . . . .
- d** Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024? . . . . .
- 2** Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
  - a** At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024? . . . . .  
If "Yes," list the years ► 20\_\_\_, 20\_\_\_, 20\_\_\_, 20\_\_\_
  - b** Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.) . . . . .
  - c** If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20\_\_\_, 20\_\_\_, 20\_\_\_, 20\_\_\_
- 3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .
- b** If "Yes," did it have excess business holdings in 2024 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2024.) . . . . .
- 4a** Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
- b** Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?

	Yes	No
<b>1a(1)</b>		No
<b>1a(2)</b>		No
<b>1a(3)</b>	Yes	
<b>1a(4)</b>	Yes	
<b>1a(5)</b>		No
<b>1a(6)</b>		No
<b>1b</b>		No
<b>1d</b>		No
<b>2a</b>		No
<b>2b</b>		
<b>3a</b>		No
<b>3b</b>		
<b>4a</b>		No
<b>4b</b>		No

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

<b>5a</b>	During the year did the foundation pay or incur any amount to:		<b>Yes</b>	<b>No</b>
<b>(1)</b>	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<b>5a(1)</b>		<b>No</b>
<b>(2)</b>	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<b>5a(2)</b>		<b>No</b>
<b>(3)</b>	Provide a grant to an individual for travel, study, or other similar purposes?	<b>5a(3)</b>		<b>No</b>
<b>(4)</b>	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<b>5a(4)</b>		<b>No</b>
<b>(5)</b>	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<b>5a(5)</b>		<b>No</b>
<b>b</b>	If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	<b>5b</b>		<b>No</b>
<b>c</b>	Organizations relying on a current notice regarding disaster assistance check			
<b>d</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>	<b>5d</b>		
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<b>6a</b>		<b>No</b>
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	<b>6b</b>		<b>No</b>
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<b>7a</b>		<b>No</b>
<b>b</b>	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	<b>7b</b>		
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<b>8</b>		<b>No</b>

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DOUGLAS CHADWICK 1385 BROADWAY 23RD FL NEW YORK, NY 100186013	ADVISORY BOARD MEMBER 4.00	10,000	0	0
GRANT PARKER 1385 BROADWAY 23RD FL NEW YORK, NY 100186013	ADVISORY BOARD MEMBER 4.00	27,500	0	0
ULLAS KARANTH 1385 BROADWAY 23RD FL NEW YORK, NY 100186013	ADVISORY BOARD MEMBER 4.00	10,000	0	0
WILLIAM DEBUYS 1385 BROADWAY 23RD FL NEW YORK, NY 100186013	ADVISORY BOARD MEMBER 4.00	27,500	0	0
ALISON RICHARD 1385 BROADWAY 23RD FL NEW YORK, NY 100186013	TRUSTEE 6.00	50,000	0	0
VICTOR KOVNER 1385 BROADWAY 23RD FL NEW YORK, NY 100186013	TRUSTEE 8.00	100,000	0	0
YOLANDA KAKABADSE 1385 BROADWAY 23RD FL NEW YORK, NY 100186013	ADVISORY BOARD MEMBER 4.00	20,000	0	0
HELEN GICHOCHI 1385 BROADWAY 23RD FL NEW YORK, NY 100186013	ADVISORY BOARD MEMBER 4.00	20,000	0	0
SHIVSHARAN SOMESHWAR 1385 BROADWAY 23RD FL NEW YORK, NY 100186013	ADVISORY BOARD MEMBER 4.00	20,000	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KENT W WOMMACK 1385 BROADWAY 23RD FL NEW YORK, NY 100186013	EXECUTIVE DIRECTOR 40.00	353,000	97,091	0
LILLIAN BIGELOW 1385 BROADWAY 23RD FL NEW YORK, NY 100186013	SENIOR PROGRAM OFFIC 40.00	183,000	58,931	0
JESSICA DEICHMANN 1385 BROADWAY 23RD FL NEW YORK, NY 100186013	PROGRAM OFFICER 40.00	152,000	73,473	0
ARIA ELOUISE GOZO ISBERTO 1385 BROADWAY 23RD FL NEW YORK, NY 100186013	SENIOR PROGRAM ASSOC 40.00	102,500	50,506	0
LORRAINE COHEN 1385 BROADWAY 23RD FL NEW YORK, NY 100186013	OPERATIONS MANAGER 40.00	100,000	32,596	0
<b>Total</b> number of other employees paid over \$50,000.				0

**Part VII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

<b>(a)</b> Name and address of each person paid more than \$50,000	<b>(b)</b> Type of service	<b>(c)</b> Compensation
MORGAN STANLEY 399 PARK AVENUE 12TH FL NEW YORK, NY 10022	INVESTMENT ADVISORY SERVICES	830,399
SEABRIDGE INVESTMENT ADVISORS 450 SPRINGFIELD AVE SUITE 301 SUMMITT, NJ 07901	INVESTMENT ADVISORY SERVICES	367,580
WEISSMAN CONSULTING SERVICES 7319 SUMMERLAND COVE LAKEWOOD RANCH, FL 34202	ACCOUNTING AND BOOKKEEPING SERVICES	97,344

**Total** number of others receiving over \$50,000 for professional services. . . . . ▶

0

**Part VIII- Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1

2

3

4

**Part VIII- Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1

2

All other program-related investments. See instructions.

3

**Total.** Add lines 1 through 3 . . . . . ▶

0

**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	229,352,677
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	11,925,355
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	241,278,032
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	241,278,032
<b>4</b>	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	3,619,170
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. . . . .	<b>5</b>	237,658,862
<b>6</b>	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5. . . . .	<b>6</b>	11,882,943

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part IX, line 6. . . . .	<b>1</b>	11,882,943
<b>2a</b>	Tax on investment income for 2024 from Part V, line 5. . . . .	<b>2a</b>	451,350
<b>b</b>	Income tax for 2024. (This does not include the tax from Part V.). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	451,350
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	11,431,593
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	47,481
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	11,479,074
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. . . . .	<b>7</b>	11,479,074

**Part XI Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	11,878,384
<b>b</b>	Program-related investments—total from Part VIII-B	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4. . . . .	<b>4</b>	11,878,384

**Part XII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
<b>1</b> Distributable amount for 2024 from Part X, line 7				11,479,074
<b>2</b> Undistributed income, if any, as of the end of 2024:				
<b>a</b> Enter amount for 2023 only. . . . .			0	
<b>b</b> Total for prior years: 20 ____, 20 ____, 20 ____		0		
<b>3</b> Excess distributions carryover, if any, to 2024:				
<b>a</b> From 2019. . . . .				
<b>b</b> From 2020. . . . .				
<b>c</b> From 2021. . . . .				
<b>d</b> From 2022. . . . .				
<b>e</b> From 2023. . . . .	855,792			
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	855,792			
<b>4</b> Qualifying distributions for 2024 from Part XI, line 4: ▶ \$ <u>11,878,384</u>				
<b>a</b> Applied to 2023, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2024 distributable amount				11,479,074
<b>e</b> Remaining amount distributed out of corpus	399,310			
<b>5</b> Excess distributions carryover applied to 2024. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,255,102			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions. . . . .		0		
<b>e</b> Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount—see instructions. . . . .			0	
<b>f</b> Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2019 not applied on line 5 or line 7 (see instructions)	0			
<b>9</b> <b>Excess distributions carryover to 2025.</b> Subtract lines 7 and 8 from line 6a	1,255,102			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2020				
<b>b</b> Excess from 2021				
<b>c</b> Excess from 2022. . . . .				
<b>d</b> Excess from 2023	855,792			
<b>e</b> Excess from 2024	399,310			

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling . . . . .

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed . . . . .

Table with columns: Tax year (a) 2024, (b) 2023, (c) 2022, (d) 2021, (e) Total. Rows include 85% of line 2a, Qualifying distributions from Part XI, line 4 for each year listed, Amounts included in line 2c not used directly for active conduct of exempt activities, Qualifying distributions made directly for active conduct of exempt activities, and Complete 3a, b, or c for the alternative test relied upon.

b 85% (0.85) of line 2a

c Qualifying distributions from Part XI, line 4 for each year listed . . . . .

d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test—enter:

(1) Value of all assets . . . . .

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .

c "Support" alternative test—enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
AFRICAN CONSERVATION CENTRE-US 637-B S BROADWAY 122 BOULDER,CO 80305	N/A	PC	AMBOSELI CONSERVATION PROGRAM	192,200
AFRICAN CONSERVATION CENTRE-US 637-B S BROADWAY 122 BOULDER,CO 80305	N/A	PC	LEADERSHIP TRAINING & ORGANIZATIONAL STRENGTHENING	25,000
AMAZON CONSERVATION TEAM 101 PARK WASHINGTON CT FALLS CHURCH,VA 22046	N/A	PC	COMMUNITY PATROLS & SPECIES MONITORING, EASTERN GUIANA SHIELD (YEAR 1 OF 2)	100,000
ASSOCIATION FANAMBY II K 39 BIS ANKADIVATO ANTANANARIVO T101 MA	N/A	PC	ANJOZORIBE ANGAVO PA, MADAGASCAR (YEAR 2 OF 3)	150,000
ASSOCIATION FANAMBY II K 39 BIS ANKADIVATO ANTANANARIVO T101 MA	N/A	PC	CAPACITY AND ORGANIZATIONAL STRENGTHENING (COS) PROGRAM	11,899
AVES ARGENTINAS MATHEU 1246/8 BUENOS AIRES C1249 AAB AR	N/A	PC	ANSENUZA NATIONAL PARK, ARGENTINA (YEAR 2 OF 3)	176,200
AVES ARGENTINAS MATHEU 1246/8 BUENOS AIRES C1249 AAB AR	N/A	PC	CAPACITY AND ORGANIZATIONAL STRENGTHENING (COS) PROGRAM	13,000
AVES ARGENTINAS MATHEU 1246/8 BUENOS AIRES C1249 AAB AR	N/A	PC	CAPACITY AND ORGANIZATIONAL STRENGTHENING (COS) PROGRAM	16,000
BLACKFOOT CHALLENGE 405 MAIN STREET PO BOX 103 OVANDO,MT 59854	N/A	PC	GENERAL SUPPORT (YEAR 1 OF 3)	100,000
CARING AT COLUMBIA 1051 RIVERSIDE DRIVE UNIT 74 NEW YORK,NY 10032	N/A	PC	GENERAL SUPPORT	15,000
CENTRE FOR WILDLIFE STUDIES INC 5808 DURBIN ROAD BETHESDA,MD 20708	N/A	PC	GENERAL SUPPORT FOR CWS INDIA (ON BEHALF OF U. KARANTH)	25,000
CENTRE FOR WILDLIFE STUDIES INC 5808 DURBIN ROAD BETHESDA,MD 20708	N/A	PC	WILD SEVE, INDIA	100,150
CITIZENS FOR A BETTER FLATHEAD 137 S MAIN ST KALISPELL,MT 59901	N/A	PC	GENERAL SUPPORT (ON BEHALF OF D. CHADWICK)	2,500
CLARK FORK COALITION PO BOX 7593 MISSOULA,MT 59807	N/A	PC	GENERAL SUPPORT (YEAR 1 OF 3)	100,000
DOROBO FUND FOR TANZANIA 16523 BLACK OAKS CIRCLE WAYZATA,MN 55391	N/A	PC	GENERAL SUPPORT FOR UJAMA A COMMUNITY RESOURCE TEAM, TANZANIA (YEAR 3 OF 3)	100,000
DOROBO FUND FOR TANZANIA 16523 BLACK OAKS CIRCLE WAYZATA,MN 55391	N/A	PC	CAPACITY AND ORGANIZATIONAL STRENGTHENING (COS) PROGRAM FOR UJAMA A COMMUNITY RESOURCE TEAM, TANZANIA	9,800
EAGLE PO BOX 3271 FAIRFAX,VA 22038	N/A	PC	CONSERVATION JUSTICE RALFF PROJECT, GABON (YEAR 2 OF 3)	102,586
FLATHEAD LAND TRUST PO BOX 1913 KALISPELL,MT 599031913	N/A	PC	GENERAL SUPPORT (ON BEHALF OF D. CHADWICK)	2,500
FRIENDS OF SCOTCHMAN PEAKS WILDERNESS PO BOX 2061 SANDPOINT,ID 83864	N/A	PC	GENERAL SUPPORT (YEAR 1 OF 3)	50,000
GLACIER-TWO MEDICINE ALLIANCE PO BOX 181 EAST GLACIER PARK,MT 59434	N/A	PC	GENERAL SUPPORT (YEAR 1 OF 3)	50,000
GREAT BURN CONSERVATION ALLIANCE 2825 STOCKYARD ROAD UNIT A7 MISSOULA,MT 59808	N/A	PC	GENERAL SUPPORT	67,500
GREATER YELLOWSTONE COALITION 215 SOUTH WALLACE AVENUE BOZEMAN,MT 59715	N/A	PC	GENERAL SUPPORT (YEAR 2 OF 3)	125,000
HEALTH IN HARMONY PO BOX 96176 PORTLAND,OR 97296	N/A	PC	GENERAL SUPPORT, INDONESIA (YEAR 2 OF 3)	100,000
HEALTH IN HARMONY PO BOX 96176 PORTLAND,OR 97296	N/A	PC	CAPACITY AND ORGANIZATIONAL STRENGTHENING (COS) PROGRAM	15,000
HEART OF THE ROCKIES 120 HICKORY STREET SUITE B MISSOULA,MT 59801	N/A	PC	KEEP IT CONNECTED INITIATIVE	1,100,000
HONEYGUIDE FOUNDATION PO BOX 8271 ARUSHA TZ	N/A	PC	GENERAL SUPPORT (YEAR 3 OF 3)	100,000
HONEYGUIDE FOUNDATION PO BOX 8271 ARUSHA TZ	N/A	PC	YOUTH4NATURE CONFERENCE	4,000
HONEYGUIDE FOUNDATION PO BOX 8271 ARUSHA TZ	N/A	PC	CAPACITY AND ORGANIZATIONAL STRENGTHENING (COS) PROGRAM	15,756
INTERNATIONAL STILLBIRTH ALLIANCE PO BOX 14 MILLBURN,NJ 07041	N/A	PC	DONATION (IN MEMORY OF AUGUST DRAKE BIGELOW)	1,000
LION GUARDIANS US PO BOX 9641 WASHINGTON,DC 20016	N/A	PC	WE AFRICA INITIATIVE (YEAR 4 OF 4)	100,000
LIÓN GUARDIANS US PO BOX 9641 WASHINGTON,DC 20016	N/A	PC	CAPACITY AND ORGANIZATIONAL STRENGTHENING (COS) PROGRAM FOR WE AFRICA	4,900
MAKEWAY FOUNDATION 400-163 W HASTINGS STREET VANCOUVER,BRITISH COLUMBIA V6B 1H5 CA	N/A	PC	INDIGENOUS-LED CONSERVATION INITIATIVES, CANADA (YEAR 3 OF 3)	300,000
MAKEWAY FOUNDATION 400-163 W HASTINGS STREET VANCOUVER,BRITISH COLUMBIA V6B 1H5 CA	N/A	PC	2024 LCAOF FELLOWS DISCRETIONARY GRANT (FOR STEVE ELLIS)	10,000
MALIASILI INITIATIVES 4 CARMICHAEL ST SUITE 111-193 ESSEX JUNCTION,VT 05452	N/A	PC	MALIASILI CONSERVATION FUND (YEAR 3 OF 4)	500,000
MALIASILI INITIATIVES 4 CARMICHAEL ST SUITE 111-193 ESSEX JUNCTION,VT 05452	N/A	PC	NEW YORK CLIMATE WEEK PARTNER PARTICIPATION	39,000
MISSOURI BOTANICAL GARDEN 4344 SHAW BLVD ST LOUIS,MO 63110	N/A	PC	COMMUNITY-BASED CONSERVATION PROGRAM, MADAGASCAR (YEAR 3 OF 3)	100,738
MONTANA LAND RELIANCE PO BOX 355 HELENA,MT 59624	N/A	PC	GENERAL SUPPORT FOR MONTANA ASSOCIATION OF LAND TRUSTS (YEAR 3 OF 3)	50,000
MONTANA WILDERNESS ASSOCIATION (DBA WILD MONTANA) 80 S WARREN ST HELENA,MT 59601	N/A	PC	GENERAL SUPPORT (YEAR 2 OF 3)	135,000
MONTANA WILDERNESS ASSOCIATION (DBA WILD MONTANA) 80 S WARREN ST HELENA,MT 59601	N/A	PC	CIVIC ENGAGEMENT	50,000
NATIONAL WILDLIFE FEDERATION 11100 WILDLIFE CENTER DRIVE RESTON,VA 20190	N/A	PC	WILDLIFE CONFLICT RESOLUTION PROGRAM	50,000
NORTHERN PLAINS RESOURCE COUNCIL 220 S 27TH STREET SUITE A BILLINGS,MT 59101	N/A	PC	GENERAL SUPPORT (YEAR 3 OF 3)	50,000
NORTHERN PLAINS RESOURCE COUNCIL 220 S 27TH STREET SUITE A BILLINGS,MT 59101	N/A	PC	CIVIC ENGAGEMENT	50,000
PAMS FOUNDATION 5767 CHRISTINE DRIVE EUREKA,CA 95503	N/A	PC	RUVUMA ELEPHANT PROJECT, TANZANIA (YEAR 2 OF 3) + SUPPLEMENTAL GRANT	216,463
PAMS FOUNDATION 5767 CHRISTINE DRIVE EUREKA,CA 95503	N/A	PC	RUVUMA ELEPHANT PROJECT, TANZANIA SUPPLEMENTAL GRANT	50,000
PARK COUNTY ENVIRONMENTAL COUNCIL PO BOX 164 LIVINGSTON,MT 59047	N/A	PC	GENERAL SUPPORT (YEAR 3 OF 3)	50,000
PHILANTHROPY NEW YORK 320 E 43RD ST NEW YORK,NY 10017	N/A	PC	GENERAL SUPPORT	14,350
PLANET INDONESIA 241 SELMA AVE ST LOUIS,MO 63119	N/A	PC	INDIGENOUS RIGHTS & NATURE CONSERVATION IN WEST KALIMANTAN, INDONESIA	100,000
PLANET INDONESIA 241 SELMA AVE ST LOUIS,MO 63119	N/A	PC	CAPACITY AND ORGANIZATIONAL STRENGTHENING (COS) PROGRAM	7,500
REWILD PO BOX 129 AUSTIN,TX 78767	N/A	PC	CAPACITY AND ORGANIZATIONAL STRENGTHENING (COS) PROGRAM FOR REWILDING ARGENTINA	24,000
REWILD PO BOX 129 AUSTIN,TX 78767	N/A	PC	REWILDING ARGENTINA: COMMUNITY CONSERVATION, NORTHERN ARGENTINA (YEAR 2 OF 3)	225,000
REWILD PO BOX 129 AUSTIN,TX 78767	N/A </tr			

**Total.** . . . . . **3a** 9,530,697

<b>b Approved for future payment</b>				
AMAZON CONSERVATION TEAM 101 PARK WASHINGTON CT FALLS CHURCH,VA 22046	N/A	PC	COMMUNITY PATROLS & SPECIES MONITORING, EASTERN GUIANA SHIELD (YEAR 2 OF 2)	100,000
ASSOCIATION FANAMBY II K 39 BIS ANKADIVATO ANTANANARIVO T101 MA	N/A	PC	ANJOZORIBE ANGAVO PA, MADAGASCAR (YEAR 3)	150,000
AVES ARGENTINAS MATHEU 1246/8 BUENOS AIRES C1249 AAB AR	N/A	PC	ANSENUZA NATIONAL PARK, ARGENTINA (YEAR 3)	117,400
BLACKFOOT CHALLENGE 405 MAIN STREET PO BOX 103 OVANDO,MT 59854	N/A	PC	GENERAL SUPPORT (YEARS 2 & 3)	200,000
CLARK FORK COALITION PO BOX 7593 MISSOULA,MT 59807	N/A	PC	GENERAL SUPPORT (YEARS 2 & 3)	200,000
EAGLE PO BOX 3271 FAIRFAX,VA 22038	N/A	PC	CONSERVATION JUSTICE RALFF PROJECT, GABON (YEAR 3)	102,587
FRIENDS OF SCOTCHMAN PEAKS WILDERNESS PO BOX 2061 SANDPOINT,ID 83864	N/A	PC	GENERAL SUPPORT (YEARS 2 & 3)	100,000
GLACIER-TWO MEDICINE ALLIANCE PO BOX 181 EAST GLACIER PARK,MT 59434	N/A	PC	GENERAL SUPPORT (YEARS 2 & 3)	100,000
GREATER YELLOWSTONE COALITION 215 SOUTH WALLACE AVENUE BOZEMAN,MT 59715	N/A	PC	GENERAL SUPPORT (YEARS 2 & 3)	250,000
HEALTH IN HARMONY PO BOX 96176 PORTLAND,OR 97296	N/A	PC	GENERAL SUPPORT, INDONESIA (YEAR 3)	100,000
MALIASILI INITIATIVES 4 CARMICHAEL ST SUITE 111-193 ESSEX JUNCTION,VT 05452	N/A	PC	MALIASILI CONSERVATION FUND (YEAR 4)	500,000
MONTANA WILDERNESS ASSOCIATION (DBA WILD MONTANA) 80 S WARREN ST HELENA,MT 59601	N/A	PC	GENERAL SUPPORT (YEAR 3)	135,000
PAMS FOUNDATION 5767 CHRISTINE DRIVE EUREKA,CA 95503	N/A	PC	RUVUMA ELEPHANT PROJECT, TANZANIA (YEAR 3)	316,070
REWILD PO BOX 129 AUSTIN,TX 78767	N/A	PC	REWILDING ARGENTINA: COMMUNITY CONSERVATION, NORTHERN ARGENTINA (YEARS 2 & 3)	450,000
SCHOOL OF AGRONOMY ESSA BP 175 ESSA-FORETS UNIVERSITE D'ANTANANARIVO, ANTANANARIVO MA	N/A	PC	BEZA MAHAFALY PROJECT, MADAGASCAR (YEAR 3)	86,500
SPACE FOR GIANTS USA INC 57 WEST 57TH STREET 4TH FLOOR NEW YORK,NY 10019	N/A	PC	HUMAN-ELEPHANT CONFLICT MITIGATION, MOYEN-OGOOU PROVINCE, GABON (YEARS 2 & 3)	333,333
SWAN VALLEY CONNECTIONS 6887 MT HIGHWAY 83 CONDON,MT 59826	N/A	PC	GENERAL SUPPORT (YEARS 2 & 3)	200,000
THE NATURE CONSERVANCY 4245 E FAIRFAX AVE SUITE 100 ARLINGTON,VA 22203	N/A	PC	BLACKFEET CONSERVATION PROGRAM (YEAR 3)	200,000
THE PEREGRINE FUND 5668 WEST FLYING HAWK LANE BOISE,ID 83709	N/A	PC	COMMUNITY-BASED CONSERVATION PROGRAMS, MADAGASCAR (YEAR 3)	124,867
UNIVERSIDAD SAN FRANCISCO DE QUITO AV DIEGO DE ROBLES Y VIA INTEROCEAN CA CUMBAYA QUITO 170901 EC	N/A	PC	BIODIVERSITY CONSERVATION, CONNECTIVITY, AND RESTORATION IN THE ECUADORIAN ANDES (TANDANYAPA PAYMENT 3 OF 3)	146,100
WILD FOUNDATION 717 POPLAR AVE BOULDER,CO 80304	N/A	PC	INDIGENOUS-LED INITIATIVE (YEAR 3)	400,000
WILDLIFE CONSERVATION NETWORK 209 MISSISSIPPI STREET SAN FRANCISCO,CA 94107	N/A	PC	NIASSA CARNIVORE PROJECT-PHASE 2, MOZAMBIQUE (YEARS 2 & 3)	393,478
WILDLIFE CONSERVATION NETWORK 209 MISSISSIPPI STREET SAN FRANCISCO,CA 94107	N/A	PC	SPECTACLED BEAR CONSERVATION CHALLENGE GRANT, NORTHERN PERU	400,000
WILDLIFE CONSERVATION SOCIETY 2300 SOUTHERN BLVD BRONX,NY 10460	N/A	PC	WEFCOM PROGRAM, THAILAND (YEAR 3 OF 3)	250,000
WILDLIFE CONSERVATION SOCIETY 2300 SOUTHERN BLVD BRONX,NY 10460	N/A	PC	LEUSER ECOSYSTEM PROGRAM, PHASE 2, INDONESIA (YEAR 2 OF 3)	640,888
WILDLIFE CONSERVATION SOCIETY 2300 SOUTHERN BLVD BRONX,NY 10460	N/A	PC	COMMUNITY-BASED CONSERVATION & FIRE MANAGEMENT IN THE MAYA FOREST, BELIZE/GUATEMALA (YEAR 2 OF 3)	229,139
WILDLIFE CONSERVATION SOCIETY 2300 SOUTHERN BLVD BRONX,NY 10460	N/A	PC	COASTAL PATAGONIA, ARGENTINA (YEAR 2 OF 3)	219,000
WILDSIGHT 2-495 WALLINGER AVENUE KIMBERLEY,BRITISH COLUMBIA V1A 1Z6 CA	N/A	PC	CONNECTING THE CONTINENT, BRITISH COLUMBIA (YEAR 1 OF 3)	100,000
YELLOWSTONE TO YUKON INITIATIVE PO BOX 157 BOZEMAN,MT 59771	N/A	PC	INDIGENOUS-LED CONSERVATION, BRITISH COLUMBIA (YEAR 2 OF 3)	125,000
<b>Total.</b> . . . . . <b>3b</b>				6,458,672

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

1 Program service revenue:

- a
b
c
d
e
f

g Fees and contracts from government agencies

2 Membership dues and assessments

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5 Net rental income or (loss) from real estate:

- a Debt-financed property.
b Not debt-financed property.

6 Net rental income or (loss) from personal property

7 Other investment income

8 Gain or (loss) from sales of assets other than inventory

9 Net income or (loss) from special events:

10 Gross profit or (loss) from sales of inventory

11 Other revenue:

- a GRANT REFUND
b SECURITIES LITIGATION PROCEEDS
c UBI LOSS ON OTHER PARTNERSHIP INCOME(LOSS)
d
e

12 Subtotal. Add columns (b), (d), and (e)

13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Includes rows for various income categories and a final total row.

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes.



## **Additional Data**

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**Software ID:**

**Software Version:**

**Form 990PF - Special Condition Description:**

**Special Condition Description**

## TY 2024 IRS 990 e-File Render

**Name:** THE LIZ CLAIBORNE & ART ORTENBERG  
FOUNDATION

**EIN:** 13-3200329

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	147,564	0		147,564

**TY 2024 IRS 990 e-File Render**
**Name:** THE LIZ CLAIBORNE & ART ORTENBERG

FOUNDATION

**EIN:** 13-3200329

Name of Bond	End of Year Book Value	End of Year Fair Market Value
WELLS FARGO & CO FXD 7.625% (614000 SHRS.)	655,527	651,528
WELLS FARGO & CO FXD 6.85% (98000 SHRS.)	99,195	101,151
UBS GROUP AG FXD 6.442% (500000 SHRS.)	523,958	516,725
AES CORP FXD 7.5% 55-01-15 (148000 SHRS.)	153,178	151,995
AMERICAN ELEC POWER CO 6.95% 54-12-15 (96000 SHRS.)	101,784	99,222
AMERICAN ELEC POWER CO 9.95% 54-12-15 (192000 SHRS.)	203,058	198,444
AMERICAN INTL GROUP 8.175% 68-5-15 (1110000 SHRS.)	1,364,701	1,269,685
AMGEN INC 3.20% 27-11-02 (200000 SHRS.)	191,642	192,348
AMGEN INC 5.15% 28-03-02 (200000 SHRS.)	205,703	201,440
AON CORP 8.205% 27-01-01 (305000 SHRS.)	333,630	320,825
AON NORTH AMERICA INC 5.3% 31-03-01 (148000 SHRS.)	153,090	148,855
BANK OF AMERICA 4.571% 33-04-27 (158000 SHRS.)	152,051	150,231
BANK OF AMERICA 5.875% 64-08-27 (149000 SHRS.)	153,411	149,507
BANK OF AMERICA 6.125% (345000 SHRS.)	351,877	347,912
BANK OF AMERICA 5.425% 35-08-15 (537000 SHRS.)	550,507	524,101
BANK OF AMERICA 6%-GG (8400 SHRS.)	210,179	211,512
BANK OF AMERICA 7.25% SER L (1150 SHRS.)	1,448,976	1,402,138
BANK OF AMERICA CORP 4.25% 26-10-22 (104000 SHRS.)	102,168	103,128
BANK OF AMERICA CORP 6.1% (1654000 SHRS.)	1,724,714	1,648,873
BROADCOM INC 5.05% 27-07-12 (200000 SHRS.)	201,206	201,830
BROADCOM INC 5.150% 31-11-15 (48000 SHRS.)	49,515	48,336
CENTERPOINT ENERGY INC 5.4% 29-06-01 (197000 SHRS.)	200,306	199,345
CENTERPOINT ENERGY INC 7.0% 55-02-15 (49000 SHRS.)	49,107	50,406
CITIGROUP INC 4.45% 27-09-29 (148000 SHRS.)	145,862	146,014
CITIGROUP INC 6.25% (1447000 SHRS.)	1,517,484	1,446,595
CITIGROUP INC 7.375% (1418000 SHRS.)	1,462,459	1,465,432
CITIGROUP INC 7.625% (525000 SHRS.)	552,488	546,961
CITIGROUP INC FXD TO 052025 VA 5.95% (838000 SHRS.)	921,486	836,668
CITIGROUP INC. 6.625% 28-01-15 (200000 SHRS.)	211,652	210,497
COREBRIDGE FINL INC 6.375% (14000 SHRS.)	350,000	356,860
CSX CORP 6.8% 28-12-01 (140000 SHRS.)	152,495	148,330
DOMINION ENERGY INC 6.875% 55-02-01 (687000 SHRS.)	705,624	711,959
DOW CHEMICAL CO/THE 7.375% 29-11-01 (89000 SHRS.)	100,701	97,534
DUKE ENERGY CORP 5.00% 27-12-08 (324000 SHRS.)	326,423	326,360
ENBRIDGE INC FXD 8.5% 84-01-15 (818000 SHRS.)	846,944	908,594
ENERGY TRANSFER LP FXD 7.125% (825000 SHRS.)	860,265	827,896
ENERGY TRANSFER LP FXD 8.00% (434000 SHRS.)	453,871	454,828
FED HOME LN BK 6.00% (150000 SHRS.)	150,000	149,754
FORD MOTOR CREDIT CO LLC 33-11-07 (200000 SHRS.)	214,251	208,901
GE HEALTHCARE TECHNOLOGIES INC (119000 SHRS.)	125,562	123,828
GENERAL MOTORS FIN CO FXD 05.7% (154000 SHRS.)	151,390	149,662
GENERAL MOTORS FIN CO FXD 06.1% (147000 SHRS.)	151,386	149,199

Name of Bond	End of Year Book Value	End of Year Fair Market Value
GENERAL MOTORS FIN CO FXD 06.5% 64-07-22 (1094000 SHRS.)	1,164,722	1,078,925
GENERAL MOTORS FIN CO FXD 06.8% (178000 SHRS.)	187,891	185,961
GOLDMAN SACHS GROUP INC/ 7.5% (761000 SHRS.)	821,821	802,611
GOLDMAN SACHS INC 5.50% 59-07-31 (631000 SHRS.)	651,006	630,508
JP MORGAN CHASE 6.875% (2176000 SHRS.)	2,271,651	2,289,848
JPMORGAN CHASE & CO 2.956% (87000 SHRS.)	75,933	77,826
JPMORGAN CHASE & CO 5.717% (597000 SHRS.)	604,393	609,901
JPMORGAN CHASE & CO 6.087% (146000 SHRS.)	149,666	151,414
JPMORGAN CHASE & CO 6.254% (234000 SHRS.)	252,606	247,352
JPMORGAN CHASE & CO 6.5% (98000 SHRS.)	100,224	99,104
JPMORGAN CHASE & CO FXD 4.493% (771000 SHRS.)	726,796	751,393
JPMORGAN CHASE CO 6.00-EE (54339 SHRS.)	1,413,635	1,382,384
M & T BK CORP 7.5% PFD SER-J (12000 SHRS.)	300,000	319,440
ORACLE CORP 6.15% 29-11-09 (200000 SHRS.)	214,405	209,765
ORACLE CORP 6.25 32-11-09 (370000 SHRS.)	385,374	392,370
PIMCO INCOME 12 (348869.701 SHRS.)	3,733,534	3,670,109
RTX CORP 6.7% 28-08-01 (200000 SHRS.)	219,576	211,277
SCHAB INTERMEDIATE-TERM US (413552 SHRS.)	10,281,678	10,045,178
SOUTHERN CO 5.113% 27-08-01 (299000 SHRS.)	307,944	301,482
STATE STREET CORP FXD TO 6.7% 64-01-25 (350000 SHRS.)	352,157	357,224
STRYKER CORP 4.85% 28-12-08 (200000 SHRS.)	201,503	200,533
SYSCO CORP 5.95% (144000 SHRS.)	149,748	150,026
US TREASURY NOTE 3.875% 25-03-31 (905800 SHRS.)	915,045	904,880
WALT DISNEY CO 7.125% 28-04-08 (200000 SHRS.)	219,206	213,540
WESTERN ASSET INV GR INC FD (19000 SHRS.)	237,214	237,690

TY 2024 IRS 990 e-File Render		
Name: THE LIZ CLAIBORNE & ART ORTENBERG		
FOUNDATION		
EIN: 13-3200329		
Name of Stock	End of Year Book Value	End of Year Fair Market Value
ACADIA PHARMACEUTICALS INC (9048 SHRS.)	154,869	166,031
AIRBUS SE SHS (2340 SHRS.)	395,446	374,803
ALCON INC (1600 SHRS.)	122,443	135,824
ALIBABA GROUP HLDG LTD (950 SHRS.)	83,672	80,551
ALPHABET INC CL A (10659 SHRS.)	385,324	2,017,749
ALPHABET INC CL C (3592 SHRS.)	699,971	684,060
ALTRIA GROUP INC (2487 SHRS.)	118,971	130,045
AMATA CORP PUBLIC CO LTD (312700 SHRS.)	175,055	261,676
AMATA CORPORATION PUB CO LTD (144600 SHRS.)	59,695	121,005
AMAZON COM INC (16135 SHRS.)	2,977,655	3,539,858
AMAZON COM INC (4880 SHRS.)	537,700	1,070,623
AMERICAN AIRLS GROUP INC (451 SHRS.)	6,179	7,861
AMERICAN ELECTRIC PWR CO INC (9961 SHRS.)	994,988	918,703
AMERICAN EXPRESS CO (314 SHRS.)	74,414	93,192
AMGEN INC (1107 SHRS.)	322,001	288,528
AMGEN INC (4125 SHRS.)	1,186,911	1,075,140
ANALOG DEVICES INC (659 SHRS.)	154,684	140,011
ANTERO RES CORP COM (1592 SHRS.)	47,788	55,800
AON PLC CL A (2540 SHRS.)	879,850	912,266
APOLLO GLOBAL MGMT INC CL A (3320 SHRS.)	524,390	548,331
APPLE INC (9572 SHRS.)	2,124,137	2,397,020
APPLE INC (10111 SHRS.)	331,909	2,531,997
APPLIED MATERIALS INC (982 SHRS.)	225,040	159,703
APPROVIN CORP (2330 SHRS.)	287,984	754,524
ARCH CAPITAL GROUP LTD (4100 SHRS.)	335,159	378,635
ARTISAN INTL VALUE ADV (52223.279 SHRS.)	2,312,506	2,443,527
ASML HOLDING NV NY REG NEW (959 SHRS.)	809,201	664,664
ASML HOLDING NV NY REG NEW (152 SHRS.)	134,112	105,348
ASTERA LABS INC (2183 SHRS.)	254,964	289,138
ASTRAZENECA PLC ADR (2335 SHRS.)	183,581	152,989
AT&T INC (21195 SHRS.)	505,922	482,610
AXON ENTERPRISE INC (439 SHRS.)	299,628	260,906
BAE SYSTEMS PLC 2.5P ORD (2637 SHRS.)	45,985	37,914
BANK OF AMERICA CORP (25180 SHRS.)	1,030,423	1,106,661
BEIGENE LTD (1731 SHRS.)	361,506	319,733
BERKSHIRE HATHAWAY CL-B NEW (1837 SHRS.)	607,433	832,675
BERKSHIRE HATHAWAY CL-B NEW (2363 SHRS.)	438,049	1,071,101
BIOHAVEN LTD (4500 SHRS.)	249,499	168,075
BLACKSTONE INC (10074 SHRS.)	1,612,983	1,736,959
BLOCK INC CL A (17052 SHRS.)	1,344,467	1,449,249
BRISTOL MYERS SQUIBB CO (2223 SHRS.)	119,909	125,733
BRITISH AMER TOB SPON ADR (1130 SHRS.)	44,070	41,042
BROADCOM INC (7117 SHRS.)	1,068,740	1,650,005
BROADCOM INC (5100 SHRS.)	66,493	1,182,384
BROOKFIELD ASSET MANAGMT LTD (520 SHRS.)	24,986	28,179
CITIGROUP INC NEW (2337 SHRS.)	145,226	164,501
CME GROUP INC (481 SHRS.)	102,873	111,703
CNX RESOURC CORP (29707 SHRS.)	480,851	1,089,356
COCA COLA CO (14111 SHRS.)	933,638	878,551
CORE & MAIN INC CL A (11287 SHRS.)	529,996	574,621
COREBRIDGE FINL INC (7390 SHRS.)	230,064	221,183
COSTCO WHOLESALE CORP NEW (120 SHRS.)	100,999	109,952
COUSINGS PPTYS INC (22617 SHRS.)	549,336	692,985
CP ALL PUBLIC CO LTD SHS FGN (175400 SHRS.)	327,645	284,624
DAIFUKU CO LTD (2700 SHRS.)	26,138	56,614
DAIFUKU CO LTD ADR (46070 SHRS.)	424,995	483,689
DANAHER CORPORATION (661 SHRS.)	183,554	151,733
DANONEGROUPE EUR 2 ORD (2221 SHRS.)	128,869	147,075
DBS GROUP HLDGS LTD SGD 1 ORD (5232 SHRS.)	66,611	167,326
DECKERS OUTDOOR CORP (682 SHRS.)	106,058	138,507
DEERE & CO (974 SHRS.)	364,989	412,684
DELTA AIR LINES INC NEW (779 SHRS.)	37,933	47,129
DOMINOS PIZZA INC (1245 SHRS.)	547,109	522,601
DUKE ENERGY CORPORATION (9794 SHRS.)	1,090,981	1,055,206
EATON CORP PLC SHS (318 SHRS.)	100,152	105,535
ELI LILLY & CO (1874 SHRS.)	1,269,217	1,446,728
EOG RESOURCES INC (938 SHRS.)	128,270	114,980
ESTEE LAUDER CO INC CL A (10645 SHRS.)	699,719	798,162
EUROFINS SCIENTIFIC SE (6353 SHRS.)	388,836	324,180
EXPEDIA GROUP INC (7484 SHRS.)	1,195,797	1,394,494
FERGUSON ENTERPRISES INC (4815 SHRS.)	818,369	835,740
FERGUSON PLC (453 SHRS.)	95,604	78,627
GE AEROSPACE NEW (379 SHRS.)	55,597	63,213
GE HEALTHCARE TECHNOLOGIES INC (1157 SHRS.)	103,694	90,454
GE VERNOVA INC (6594 SHRS.)	1,655,361	2,168,964
GENL DYNAMICS CORP (381 SHRS.)	97,428	100,390
GOLDMAN SACHS GQG INTL OPP I (245201.723 SHRS.)	4,173,496	4,796,146
GOLDMAN SACHS GRP INC (86 SHRS.)	49,907	49,245
GQG PARTNERS EMTG MKTS EQ INS (28998.71 SHRS.)	484,685	479,639
GUIDEWIRE SOFTWARE INC (1726 SHRS.)	340,208	290,969
HEICO CORP NEW (550 SHRS.)	150,029	130,757
HOLCIM LTD NAMEN AKT (3710 SHRS.)	274,214	357,023
HOME DEPOT INC (864 SHRS.)	366,693	336,087
HOME DEPOT INC (1584 SHRS.)	164,542	616,160
HONEYWELL INTL INC (1739 SHRS.)	403,339	392,823
HUBBELL INC (1399 SHRS.)	144,794	586,027
ICON PLC (1978 SHRS.)	533,829	414,806
INCYTE CORP (5244 SHRS.)	349,525	362,203
INTEL CORP (17940 SHRS.)	439,146	359,697
INTERCONTINENTAL EXCHANGE INC (7935 SHRS.)	915,093	1,182,394
INTUITIVE SURGICAL INC (1268 SHRS.)	615,240	661,845
INVESCO QQQ TRUST, SERIES 1 (758 SHRS.)	399,496	387,512
INVESCO S&P 500 EQUAL WEIGHT E (8035 SHRS.)	1,499,730	1,407,973
ISHARES CHINA LARGE CAP ETF (27000 SHRS.)	871,011	821,880
ISHARES MSCI SOUTH KOREA ETF (3027 SHRS.)	228,439	154,044
JOHNSON & JOHNSON (726 SHRS.)	121,475	104,994
JPMORGAN CHASE & CO (9056 SHRS.)	1,940,981	2,170,814
JPMORGAN CHASE & CO (2581 SHRS.)	171,552	618,692
KEPPEL REIT UNIT (95500 SHRS.)	77,049	60,777
KKR & CO INC CL A (5196 SHRS.)	696,266	768,540
KRANESHARES CSI CHINA INTERNET (16000 SHRS.)	542,725	467,840
L3HARRIS TECHNOLOGIES INC (1251 SHRS.)	266,876	263,060
LASERTEC CORP ADR (5823 SHRS.)	293,351	112,524
LIBERTY MEDIA COR SER C LBRT (4978 SHRS.)	147,447	461,261
LINDE PLC (311 SHRS.)	126,369	130,206
LOAR HOLDINGS INC (7460 SHRS.)	535,476	551,369
LOCKHEED MARTIN CORP (266 SHRS.)	124,245	129,260
LOWES COMPANIES INC (916 SHRS.)	249,711	226,069
LOWES COMPANIES INC (2467 SHRS.)	192,467	608,856
LPL FINL HLDGS INC COM (1249 SHRS.)	350,698	407,811
MADRIGAL PHARMACEUTICALS INC (564 SHRS.)	150,231	174,033
MARSH & MCLENNAN COS INC (4000 SHRS.)	882,458	849,640
MASTERCARD INC CL A (1242 SHRS.)	413,165	654,000
MASTERCARD INC CL A (1139 SHRS.)	559,773	599,763
MCKESSON CORP (1433 SHRS.)	777,554	816,681
META PLATFORMS INC CL A (2784 SHRS.)	1,372,670	1,630,060
META PLATFORMS INC CL A (7129 SHRS.)	3,596,234	4,174,101
METTLER TOLEDO INT (21 SHRS.)	31,116	25,697
MICROSOFT CORP (8128 SHRS.)	3,241,292	3,425,952
MICROSOFT CORP (6119 SHRS.)	577,160	2,579,158
MOLSON COORS BEVERAGE CO CL B (379 SHRS.)	20,052	21,724
MOODYS CORP (1965 SHRS.)	841,877	930,172
NATERA INC COM (4200 SHRS.)	700,456	664,860
NETFLIX INC (623 SHRS.)	419,229	555,292
NETFLIX INC (1187 SHRS.)	470,885	1,057,997
NEXTERA ENERGY INC (12207 SHRS.)	935,287	875,120
NIKE INC B (8656 SHRS.)	713,492	655,000
NORTHROP GRUMMAN CP (182 SHRS.)	85,950	85,411
NOVARTIS AG ADR (441 SHRS.)	43,108	42,914
NOVO NORDISK A/S ADR (3996 SHRS.)	450,699	343,736
NVENT ELECTRIC PLC (14301 SHRS.)	960,707	974,756
NVIDIA CORPORATION (36087 SHRS.)	3,947,140	4,846,123
NVR INCORPORAED NEW (50 SHRS.)	109,549	408,945
ON HLDG AG NAMEN AKT A (1556 SHRS.)	67,980	85,222
ORACLE COPR (8287 SHRS.)	1,161,346	1,380,946
PALANTIR TECHNOLOGIES INC CL A (13428 SHRS.)	532,497	1,015,560
PARKER HANNIFIN CORP (517 SHRS.)	213,803	328,827
PAYPAL HLDGS INC COM (1171 SHRS.)	80,354	99,945
PHILIP MORRIS INTL INC (10145 SHRS.)	1,171,248	1,220,951
POOL CORP (411 SHRS.)	149,773	140,126
PROGRESSIVE CORP OHIO (1645 SHRS.)	331,478	394,158
QUALCOMM INC (5924 SHRS.)	1,058,046	910,045
QUANTA SERVICES INC (651 SHRS.)	175,536	205,749
QUANTA SERVICES INC (1323 SHRS.)	439,704	418,134
R P M INC (3664 SHRS.)	251,004	450,892
RANGE RESOURCES CORP (938 SHRS.)	32,262	33,749
REDDIT INC CL A (606 SHRS.)	99,951	99,045
RELIANCE INDS INC GDR 144A (2636 SHRS.)	184,110	149,725
REVOLUTION MEDICINES INC (1694 SHRS.)	72,259	74,096
REVVITY INC (621 SHRS.)	77,848	69,310
ROBINHOOD MKTS INC CL A (6281 SHRS.)	249,851	234,030
ROCKWELL AUTOMATION INC (660 SHRS.)	183,759	188,621
ROLLS-ROYCE HOLDINGS PLC LDN (4728 SHRS.)	30,441	33,655
RTX CORPORATION (752 SHRS.)	66,709	87,021
RTX CORPORATION (6170 SHRS.)	600,529	713,992
SAFRAN SA (7770 SHRS.)	289,808	426,627
SALESFORCE INC (3337 SHRS.)	580,832	1,115,659
SALESFORCE.COM.INC. (879 SHRS.)	271,169	293,876
SANDOZ GROUP AG ADR (295.4 SHRS.)	7,560	12,140
SAP AG (492 SHRS.)	112,724	121,136
SCHNEIDER ELECTRIC SA ORD (676 SHRS.)	170,805	168,522
SEAGATE TECHNOLOGY HLDGS PLC (4368 SHRS.)	158,955	377,002
SEAGATE TECHNOLOGY HLDNGS PLC (1021 SHRS.)	105,688	88,123
SERVICENOW INC (135 SHRS.)	104,028	143,116
SINGAPORE TECH ENG LTD ORD (169400 SHRS.)	470,398	577,451
SOUTHERN CO (9539 SHRS.)	826,204	785,250
SPOTIFY TECHNOLOGY SA (4210 SHRS.)	475,231	1,883,470
SPOTIFY TECHNOLOGY SA (1774 SHRS.)	568,204	793,652
STRYKER CORP (508 SHRS.)	153,881	182,905
STRYKER CORP (1255 SHRS.)	191,364	451,863
SYNOPSIS INC (561 SHRS.)	303,004	272,287
TAIWAN SMCNDCTR MFG CO LTD (8027 SHRS.)	487,524	1,585,252
TAIWAN SMCNDCTR MFG CO LTD (10546 SHRS.)	1,385,145	2,082,730
TARGA RESOURCES CORP (596 SHRS.)	100,018	106,386
TENECENT HLDGS LTD (566 SHRS.)	29,381	30,385
TESLA INC (4903 SHRS.)	1,445,915	1,980,028
THALES USDPONSORD ADR (19844 SHRS.)	667,971	569,801
THERMO FISHER SCIENTIFIC (799 SHRS.)	463,410	415,664
THERMO FISHER SCIENTIFIC (1861 SHRS.)	250,251	968,148
T-MOBILE US INC COM (4745 SHRS.)	559,723	1,047,364
TOYOTA MOTOR CORP COMMON (3457 SHRS.)	81,923	69,104
TRANE TCHNOLOGIES PLC (483 SHRS.)	151,542	178,396
UBER TECHNOLOGIES INC (933 SHRS.)	70,380	56,279
UBS GROUP AG SHS (4148 SHRS.)	122,641	125,767
UNITED RENTALS INC (50 SHRS.)	35,506	35,222
UNITED RENTALS INC (390 SHRS.)	51,652	274,732
VANECK JUNIOR GOLD MINERS ET (13503 SHRS.)	730,686	577,253
VERTIV HOLDINGS LLC CL A (1383 SHRS.)	121,610	157,123
VIKING THERAPEUTICS INC (2697 SHRS.)	180,826	108,527
VISA INC CL A (1648 SHRS.)	458,087	520,834
VISTRA CORP (2332 SHRS.)	218,704	321,513
WAL-MART DE MEXICO SA SPON ADR (14000 SHRS.)	522,507	369,516
WALMART INC (5739 SHRS.)	350,431	518,519
WALMART INC (15001 SHRS.)	866,218	1,355,340
WALT DISNEY CO HLDG CO (7834 SHRS.)	874,624	872,316
WATERS CORP (220 SHRS.)	76,404	81,616
WELLS FARGO & CO NEW (7388 SHRS.)	460,891	518,933
WELLS FARGO 75 NON-CUM CL A (634 SHRS.)	971,917	757,193
WESCO INTL INC (2518 SHRS.)	529,535	455,657
WHEATON PRECIOUS METALS CORP (14891 SHRS.)	687,881	837,470
ZEELAND PHARMA A/S (1011 SHRS.)	50,211	100,378
ZOETIS INC CLASS-A (295 SHRS.)	54,339	48,064
ANTERO MIDSTREAM COPR (23738 SHRS.)	311,179	358,206
ANTERO RES CORP COM (23259 SHRS.)	675,923	815,228
ASMPT LIMITED (4700 SHRS.)	47,767	45,320
ASMPT LIMITED UNSPONSORD ADR (14488 SHRS.)	383,899	419,094
BELLRING BRANDS INC (4076 SHRS.)	76,296	307,086
ISHARES CORE U.S. AGGREGATE (7080 SHRS.)	699,925	686,052
ISHARES PREFERRED & INCOME S (68765 SHRS.)	2,271,587	2,161,972
CHENIERE ENERGY INC NEW (1727 SHRS.)	345,477	371,080
EQUINIC INC (54 SHRS.)	49,365	50,916
WILLIAMS CO INC (2772 SHRS.)	118,388	150,021

## TY 2024 IRS 990 e-File Render

**Name:** THE LIZ CLAIBORNE & ART ORTENBERG  
FOUNDATION

**EIN:** 13-3200329

**US Government Securities - End of  
Year Book Value:**

13,285,346

**US Government Securities - End of  
Year Fair Market Value:**

13,232,000

**State & Local Government  
Securities - End of Year Book  
Value:**

0

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

0

**TY 2024 IRS 990 e-File Render**

**Name:** THE LIZ CLAIBORNE & ART ORTENBERG  
 FOUNDATION  
**EIN:** 13-3200329

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
VANGUARD MID-CAP ETF INDEX (6279 SHRS.)	AT COST	1,748,872	1,658,472
VANGUARD S&P 500 ETF (19411 SHRS.)	AT COST	9,217,177	10,458,841
BROOKFIELD OAKTREE CAP GRP LLC 6.55%-B (39087 SHRS.)	AT COST	1,004,725	811,055
BROOKFIELD OAKTREE CAP GRP LLC 6.625%-A (18270 SHRS.)	AT COST	454,175	397,738
DOUBLELINE MORTGAGE ETF (10102 SHRS.)	AT COST	499,964	485,906
INSIGHT SELECT INCOME FD (36594 SHRS.)	AT COST	587,585	634,174
INVESCO VARIABLE RATE PREFERRE (62494 SHRS.)	AT COST	1,561,906	1,511,730
ISHARES AAA-A RATED COR BD ETF (13378 SHRS.)	AT COST	641,637	625,957
ISHARES PREFERRED & INCOME S (81140 SHRS.)	AT COST	2,589,306	2,551,042
ISHARES US TREASURY BOND ETF (364999 SHRS.)	AT COST	8,376,257	8,387,677
JANUS HENDERSON MORTG BACKED (40909 SHRS.)	AT COST	1,885,225	1,807,360
SPDR [PRTFL SHORT TERM CRP ETF (16146 SHRS.)	AT COST	479,205	482,120
SPDR DOUBLELINE TR TACT ETF (24427 SHRS.)	AT COST	1,085,785	962,179
SPDR PORTFOLIO TIPS ETF (38124 SHRS.)	AT COST	1,023,444	964,918
TCW STRATEGIC INCOME FD INC (151628 SHRS.)	AT COST	808,504	729,331
VANGUARD MORTGAGE-BACKED SEC (66260 SHRS.)	AT COST	3,118,090	3,004,228
VANGUARD SHORT TERM BND (8433 SHRS.)	AT COST	642,424	651,618
VANGUARD SHORT-TERM CORPORATE (5152 SHRS.)	AT COST	418,313	401,907
DIGITAL REALTY TRUST INC (272 SHRS.)	AT COST	49,882	48,234
ENERGY TRANSFER LP COM UT LTD (7286 SHRS.)	AT COST	115,514	142,733
EQT CORPORATION COM NEW (5598 SHRS.)	AT COST	207,756	258,124
EQT CORPORATION COM NEW (13449 SHRS.)	AT COST	476,876	620,133
BAIN GSS2022 (B) CTB SCCP	AT COST	1,224,650	1,403,874
BROOKFIELD SPECIAL INVESTMENTS FUND OFFSHORE P FUND	AT COST	1,299,538	1,536,392
KKR HEALTH CARE STRATEGIC GROWTH FUND II SCSP	AT COST	507,329	472,992
PE PREMIER BX GROWTH OFFSHORE FEEDER LP	AT COST	2,529,181	2,218,134
PE PREMIER GA MAP OFFSHORE	AT COST	876,994	950,916
ARES US REAL EST FUND X-B, LP	AT COST	1,388,970	1,501,907
BLUE OWL REAL ESTATE FUND VI (OFFSHORE) LP	AT COST	805,477	754,262
10TALENTS PRIVATE FUND I, LP	AT COST	0	1,773,811
10TALENTS PRIVATE FUND IV, LP	AT COST	2,541,000	4,023,187
10TALENTS PRIVATE FUND VIII, LP	AT COST	831,000	897,523
10TALENTS PRIVATE FUND IX, LP	AT COST	758,000	844,973
10TALENTS PRIVATE FUND XIII, LP	AT COST	738,000	709,176
10TALENTS PRIVATE FUND XIV LP	AT COST	867,000	1,026,042

## TY 2024 IRS 990 e-File Render

**Name:** THE LIZ CLAIBORNE & ART ORTENBERG  
FOUNDATION

**EIN:** 13-3200329

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	21,445	0		21,445

# TY 2024 IRS 990 e-File Render

**Name:** THE LIZ CLAIBORNE & ART ORTENBERG  
FOUNDATION

**EIN:** 13-3200329

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PROGRAM RELATED INVESTMENT	8,000,000	8,000,000	8,000,000

# TY 2024 IRS 990 e-File Render

**Name:** THE LIZ CLAIBORNE & ART ORTENBERG  
FOUNDATION

**EIN:** 13-3200329

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEES	1,500	0		1,500
INSURANCE	18,283	0		18,283
IT AND WEBSITE	43,337	0		43,337
MEMBERSHIPS	1,250	0		1,250
OFFICE SUPPLIES & EXPENSES	5,408	0		5,408
OTHER PARTNERSHIP EXPENSES	0	307,860		0
POSTAGE, FREIGHT & MESSENGER SERVICES	1,060	0		1,060
TELEPHONE & INTERNET SERVICE	5,784	0		5,784
PAYROLL PROCESSING FEES	4,199	0		4,199

# TY 2024 IRS 990 e-File Render

**Name:** THE LIZ CLAIBORNE & ART ORTENBERG  
FOUNDATION

**EIN:** 13-3200329

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER PARTNERSHIP INCOME	0	28,231	0
OTHER INVESTMENT INCOME	26,675	-28,904	26,675
GRANT REFUND	47,481		47,481
SECURITIES LITIGATION PROCEEDS	21,795	21,795	21,795

# TY 2024 IRS 990 e-File Render

**Name:** THE LIZ CLAIBORNE & ART ORTENBERG  
FOUNDATION

**EIN:** 13-3200329

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT & CUSTODIAL FEES	1,197,978	1,197,978		0
INVESTMENT CONSULTANTS	30,000	30,000		0
OTHER CONSULTING	17,391	0		17,391

# TY 2024 IRS 990 e-File Render

**Name:** THE LIZ CLAIBORNE & ART ORTENBERG  
FOUNDATION

**EIN:** 13-3200329

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	42,009	42,019		0
UNRELATED BUSINESS INCOME TAXES PAID	15,000	0		0
EXCISE TAXES PAID	405,000	0		0